

VOTE SHEET

JUNE 18, 2002

RE: Docket No. 020340-GU - Request by Florida Public Utilities Company for depreciation rates to reflect acquisition of Atlantic Utilities, a Florida Division of Southern Union Company d/b/a South Florida Natural Gas.

ISSUE 1: Should Florida Public Utilities Company's request for consolidated depreciation rates be granted?

RECOMMENDATION: Yes. Staff recommends approval of the consolidated depreciation rates shown on Attachment A, page 5 of staff's June 6, 2002 memorandum. These rates represent a composite of the rates currently approved for the assets affected by the purchase of the distribution system of South Florida Natural Gas. The impact of these consolidated rates is a slight increase in annual depreciation expense of approximately \$200.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures: Rudy Bradley, Mark ...]

[Handwritten signature: J. Terry Deason]

[Handwritten signature: Michael A. Paler...

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER DATE
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FPSC-COMMISSION CLERK

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ISSUE 2: What should be the implementation date for the new consolidated depreciation rates?

RECOMMENDATION: Staff recommends approval of FPUC's requested January 1, 2002, implementation date for the new consolidated depreciation rates.

APPROVED

ISSUE 3: When should FPUC file its next comprehensive depreciation study?

RECOMMENDATION: Pursuant to Rule 25-7.045(8)(a), Florida Administrative Code, FPUC is required to file its next comprehensive depreciation review by March 10, 2004.

APPROVED

ISSUE 4: Should this docket be closed?

RECOMMENDATION: Yes. If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED