



June 20, 2002

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 020001-EI are an original and ten (10) copies of the following for the month of May 2002 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission
Auditing Services
Rhonda Hicks
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER - DATE

06425 JUN 21 8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 020001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 20th day of June 2002 on the following:

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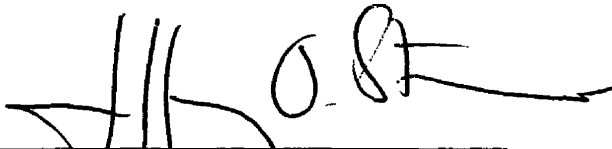
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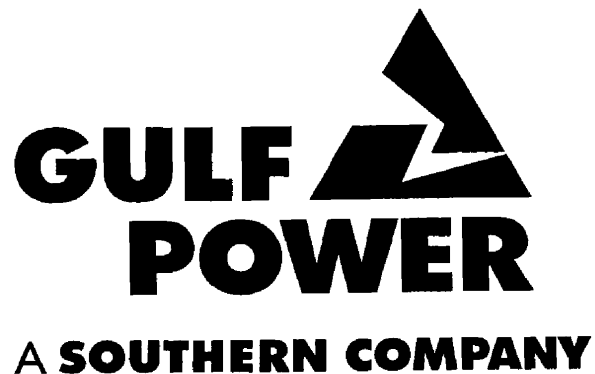


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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 020001-E1

**ACTUAL MONTHLY FUEL FILING
MAY 2002**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2002
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	26,946,671	18,921,268	8,025,403	42.41	1,034,677,000	1,090,420,000	(55,743,000)	(5.11)	2.6044	1.7352	0.87	50.09
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
Adjustments to Fuel Cost (A2, Page 1) ***	(780,993)	-	(780,993)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	26,165,678	18,921,268	7,244,410	38.29	1,034,677,000	1,090,420,000	(55,743,000)	(5.11)	2.5289	1.7352	0.79	45.74
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,539,958	3,040,000	1,499,958	49.34	252,696,506	124,826,000	127,870,506	102.44	1.7966	2.4354	(0.64)	(26.23)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	125,224	13,542	111,682	3.66	4,332,402	610,000	3,722,402	610.23	2.8904	2.2200	0.67	30.20
12 TOTAL COST OF PURCHASED POWER	4,665,182	3,053,542	1,611,640	52.78	257,028,908	125,436,000	131,592,908	104.91	1.8150	2.4343	(0.62)	(25.44)
13 Total Available MWH (Line 5 + Line 12)	30,830,860	21,974,810	8,856,050	40.30	1,291,705,908	1,215,856,000	75,849,908	6.24				
14 Fuel Cost of Economy Sales (A6)	(118,899)	(99,000)	(19,899)	20.10	(19,391,515)	(4,405,000)	(14,986,515)	(340.22)	(0.6131)	(2.2474)	1.63	72.72
15 Gain on Economy Sales (A6)	(130,676)	(11,000)	(119,676)	1,087.96	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,040,491)	(2,354,000)	313,509	(13.32)	(96,617,250)	(117,466,000)	20,848,750	17.75	(2.1119)	(2.0040)	(0.11)	(5.38)
17 Fuel Cost of Other Power Sales (A6)	(2,031,758)	(2,192,000)	160,242	(7.31)	(130,471,514)	(107,569,000)	(22,902,514)	(21.29)	(1.5572)	(2.0378)	0.48	23.58
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(4,321,824)	(4,656,000)	334,176	7.18	(246,480,279)	(229,440,000)	(17,040,279)	(7.43)	(1.7534)	(2.0293)	0.28	13.60
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	26,509,036	17,318,810	9,190,226	53.06	1,045,225,629	986,416,000	58,809,629	5.96	2.5362	1.7557	0.78	44.46
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	46,178	34,675	11,503	33.17	1,820,770	1,975,000	(154,230)	(7.81)	2.5362	1.7557	0.78	44.46
23 T & D Losses *	1,556,140	1,027,646	528,494	51.43	61,357,168	58,532,000	2,825,168	4.83	2.5362	1.7557	0.78	44.46
24 TERRITORIAL KWH SALES	26,509,036	17,318,810	9,190,226	53.06	982,047,691	925,909,000	56,138,691	6.06	2.6994	1.8705	0.83	44.31
25 Wholesale KWH Sales	856,216	560,506	295,710	52.76	31,718,967	29,966,000	1,752,967	5.85	2.6994	1.8705	0.83	44.31
26 Jurisdictional KWH Sales	25,652,820	16,758,304	8,894,516	53.08	950,328,724	895,943,000	54,385,724	6.07	2.6994	1.8705	0.83	44.31
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	25,688,734	16,781,766	8,906,968	53.08	950,328,724	895,943,000	54,385,724	6.07	2.7031	1.8731	0.83	44.31
28 TRUE-UP	891,808	891,808	0	0.00	950,328,724	895,943,000	54,385,724	6.07	0.0938	0.0995	(0.01)	(5.73)
29 TOTAL JURISDICTIONAL FUEL COST	26,580,542	17,673,574	8,906,968	50.40	950,328,724	895,943,000	54,385,724	6.07	2.7969	1.9726	0.82	41.79
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.8416	2.0042	0.84	41.78
32 GPIF Reward / (Penalty) **	31,644	31,644	0	0.00	950,328,724	895,943,000	54,385,724	6.07	0.0033	0.0035	(0.00)	(5.71)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.8449	2.0077	0.84	41.70
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.845	2.008		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2002
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	78,587,895	83,867,081	(5,279,186)	(6.29)	3,927,203,000	4,746,210,000	(819,007,000)	(17.26)	2.0011	1.7670	0.23	13.25
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	(816,928)	0	(816,928)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	77,770,967	83,867,081	(6,096,114)	(7.27)	3,927,203,000	4,746,210,000	(819,007,000)	(17.26)	1.9803	1.7670	0.21	12.07
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	28,717,154	15,265,000	13,452,154	88.12	1,473,845,450	578,604,000	895,241,450	154.72	1.9485	2.6382	(0.69)	(26.14)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	1,486,085	109,347	1,376,738	1,259.05	70,887,471	5,530,000	65,357,471	1,181.87	2.0964	1.9773	0.12	6.02
12 TOTAL COST OF PURCHASED POWER	30,203,239	15,374,347	14,828,892	96.45	1,544,732,921	584,134,000	960,598,921	164.45	1.9552	2.6320	(0.68)	(25.71)
13 Total Available MWH (Line 5 + Line 12)	107,974,207	99,241,428	8,732,779	8.80	5,471,935,921	5,330,344,000	141,591,921	2.66				
14 Fuel Cost of Economy Sales (A6)	(1,642,507)	(368,000)	(1,274,507)	346.33	(90,039,898)	(12,324,000)	(77,715,898)	(630.61)	(1.8242)	(2.9860)	1.16	38.91
15 Gain on Economy Sales (A6)	(310,041)	(40,000)	(270,041)	675.10	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(11,255,343)	(11,376,000)	120,657	(1.06)	(535,364,849)	(557,750,000)	22,385,151	4.01	(2.1024)	(2.0396)	(0.06)	(3.08)
17 Fuel Cost of Other Power Sales (A6)	(2,652,224)	(11,541,000)	8,888,776	(77.02)	(348,016,547)	(485,478,000)	137,461,453	28.31	(0.7621)	(2.3772)	1.62	67.94
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(15,860,115)	(23,325,000)	7,464,885	32.00	(973,421,294)	(1,055,552,000)	82,130,706	7.78	(1.6293)	(2.2097)	0.58	26.27
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	92,114,092	75,916,428	16,197,664	21.34	4,498,514,627	4,274,792,000	223,722,627	5.23	2.0477	1.7759	0.27	15.30
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	203,697	160,968	42,730	26.55	9,947,605	9,064,000	883,605	(9.75)	2.0477	1.7759	0.27	15.30
23 T & D Losses *	4,742,553	3,962,868	779,686	19.67	231,603,917	223,147,000	8,456,917	(3.79)	2.0477	1.7759	0.27	15.30
24 TERRITORIAL KWH SALES	92,114,091	75,916,428	16,197,663	21.34	4,256,963,105	4,042,581,000	214,382,105	(5.30)	2.1638	1.8779	0.29	15.22
25 Wholesale KWH Sales	3,052,763	2,561,967	490,796	19.16	141,572,865	136,450,000	5,122,865	(3.75)	2.1563	1.8776	0.28	14.84
26 Jurisdictional KWH Sales	89,061,328	73,354,461	15,706,867	21.41	4,115,390,240	3,906,131,000	209,259,240	5.36	2.1641	1.8779	0.29	15.24
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	89,186,014	73,457,157	15,728,857	21.41	4,115,390,240	3,906,131,000	209,259,240	(5.36)	2.1671	1.8806	0.29	15.23
28 TRUE-UP	4,459,038	4,459,038	0	0.00	4,115,390,240	3,906,131,000	209,259,240	(5.36)	0.1084	0.1142	(0.01)	(5.08)
29 TOTAL JURISDICTIONAL FUEL COST	93,645,053	77,916,195	15,728,858	20.19	4,115,390,240	3,906,131,000	209,259,240	5.36	2.2755	1.9948	0.28	14.07
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.3118	2.0267	0.29	14.07
32 GPIF Reward / (Penalty) **	158,220	158,220	0	0.00	4,115,390,240	3,906,131,000	209,259,240	5.36	0.0038	0.0041	(0.00)	(7.32)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.3156	2.0308	0.28	14.02
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.316	2.031		

* Include for Informational Purposes Only
** Calculation Based on Jurisdictional KWH Sales.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF
 MAY 2002**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$26,946,671
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	(780,993)
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	4,539,958
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilitie	Sch. A-8, Col. 8, Line 6	125,224
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(4,321,824)</u>
9	Total Fuel and Net Power Transactions		<u>\$26,509,036</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY**

FOR THE MONTH OF: MAY 2002

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	26,753,605.26	18,912,752	7,840,853.26	41.46	77,604,711.47	83,772,553	(6,167,841.53)	(7.36)	
1a Other Generation	193,065.38	8,516	184,549.38	2,167.09	983,182.86	94,528	888,654.86	940.10	
2 Fuel Cost of Power Sold	(4,321,824.40)	(4,656,000)	334,175.60	(7.18)	(15,860,115.44)	(23,325,000)	7,464,884.56	(32.00)	
3 Fuel Cost - Purchased Power	4,539,958.40	3,040,000	1,499,958.40	49.34	28,717,154.62	15,265,000	13,452,154.62	88.12	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	125,224.00	13,542	111,682.00	824.71	1,486,085.46	109,347	1,376,738.46	1,259.05	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
5 Total Fuel & Net Power Transactions	27,290,028.64	17,318,810	9,971,218.64	57.57	92,931,018.97	75,916,428	17,014,590.97	22.41	
6 Adjustments To Fuel Cost	(780,993.12)	0	(780,993.12)	#N/A	(816,927.55)	0	(816,927.55)	#N/A	
7 Adj. Total Fuel & Net Power Transactions	26,509,035.52	17,318,810	9,190,225.52	53.06	92,114,091.42	75,916,428	16,197,663.42	21.34	
B. KWH Sales									
1 Jurisdictional Sales	950,328,724	895,943,000	54,385,724	6.07	4,115,390,240	3,906,131,000	209,259,240	5.36	
2 Non-Jurisdictional Sales	31,718,967	29,966,000	1,752,967	5.85	141,572,865	136,450,000	5,122,865	3.75	
3 Total Territorial Sales	982,047,691	925,909,000	56,138,691	6.06	4,256,963,105	4,042,581,000	214,382,105	5.30	
4 Juris. Sales as % of Total Terr. Sales	96.7701	96.7636	0.0065	0.01	96.6743	96.6247	0.0496	0.05	

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2002

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	20,608,263.11	19,506,737	1,101,526.53	5.65	90,017,315.72	85,045,442	4,971,873.71	5.85
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(891,807.58)	(891,808)	0.42	0.00	(4,459,037.90)	(4,459,040)	2.10	0.00
2b Incentive Provision	(31,146.92)	(31,147)	0.08	0.00	(155,734.60)	(155,735)	0.40	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>19,685,308.61</u>	<u>18,583,782</u>	<u>1,101,526.61</u>	5.93	<u>85,402,543.22</u>	<u>80,430,667</u>	<u>4,971,876.22</u>	6.18
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	26,509,035.52	17,318,810	9,190,225.52	53.06	92,114,091.42	75,916,428	16,197,663.42	21.34
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.7701</u>	<u>96.7636</u>	<u>0.0065</u>	0.01	<u>96.6743</u>	<u>96.6247</u>	<u>0.0496</u>	0.05
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	<u>25,688,734.13</u>	<u>16,781,766</u>	<u>8,906,968.13</u>	53.08	<u>89,186,014.09</u>	<u>73,457,157</u>	<u>15,728,857.09</u>	21.41
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(6,003,425.52)	1,802,016	(7,805,441.52)	(433.15)	(3,783,470.87)	6,973,510	(10,756,980.87)	(154.25)
8 Interest Provision for the Month	(29,259.96)	(952)	(28,307.96)	2,973.53	(136,258.32)	(33,509)	(102,749.32)	306.63
9 Beginning True-Up & Interest Provision	(17,389,628.19)	(1,995,522)	(15,394,106.19)	771.43	(23,069,814.80)	(10,701,691)	(12,368,123.80)	115.57
10 True-Up Collected / (Refunded)	<u>891,807.58</u>	<u>891,808</u>	<u>(0.42)</u>	0.00	<u>4,459,037.90</u>	<u>4,459,040</u>	<u>(2.10)</u>	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	<u>(22,530,506.09)</u>	<u>697,350</u>	<u>(23,227,856.09)</u>	<u>(3,330.87)</u>	<u>(22,530,506.09)</u>	<u>697,350</u>	<u>(23,227,856.09)</u>	<u>(3,330.87)</u>
12 2001 Revenue Sharing Refund True-Up	<u>73,470.98</u>	<u>0</u>	<u>73,470.98</u>	#N/A	<u>73,470.98</u>	<u>0</u>	<u>73,470.98</u>	#N/A
13 End of Period - Total Net True-Up (C11 + C12)	<u>(22,457,035.11)</u>	<u>697,350</u>	<u>(23,154,385.11)</u>	<u>(3,320.34)</u>	<u>(22,457,035.11)</u>	<u>697,350</u>	<u>(23,154,385.11)</u>	<u>(3,320.34)</u>

CT

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2002**

		CURRENT MONTH			
		\$	DIFFERENCE		
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(17,389,628.19)	(1,995,522.00)	(15,394,106.19)	771.43
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(22,501,246.13)	698,302.00	(23,199,548.13)	(3,322.28)
3	Total of Beginning & Ending True-Up Amts.	(39,890,874.32)	(1,297,220.00)	(38,593,654.32)	2,975.10
4	Average True-Up Amount	(19,945,437.16)	(648,610)	(19,296,827.16)	2,975.10
5	Interest Rate -				
	1st Day of Reporting Business Month	1.75	1.75	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.77	1.77	0.0000	
7	Total (D5+D6)	3.52	3.52	0.0000	
8	Annual Average Interest Rate	1.76	1.76	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1467	0.1467	0.0000	
10	Interest Provision (D4*D9)	(29,259.96)	(952.00)	(28,307.96)	2,973.53
	Jurisdictional Loss Multiplier (From A-1)	1.0014	1.0014		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
 FOR THE MONTH OF :
 MAY 2002

CURRENT MONTH

PERIOD - TO - DATE

FUEL COST-NET GEN.(\$)	DIFFERENCE				DIFFERENCE				
	ACTUAL (1)	EST. (2)	AMOUNT (3)	% (4)	ACTUAL (5)	EST. (6)	AMOUNT (7)	% (8)	
2 LIGHTER OIL	78,467	51,479	26,988	52.43	279,789	238,629	41,160	17.25	
3 COAL excluding Scherer	12,946,024	16,666,685	(3,720,661)	(22.32)	48,544,679	70,993,541	(22,448,862)	(31.62)	
3a COAL at Scherer	1,812,112	1,984,314	(172,202)	(8.68)	9,839,998	10,741,211	(901,213)	(8.39)	
4 GAS	477,492	150,881	326,611	216.47	1,200,236	1,109,028	91,208	8.22	
4a GAS (B.L.)	62,535	29,505	33,030	111.95	113,869	147,381	(33,512)	(22.74)	
6 OTHER - C.T.	22,329	29,888	(7,559)	(25.29)	31,031	542,763	(511,732)	(94.28)	
6a OTHER GENERATION	193,065	8,516	184,549	2,167.09	950,533	94,528	856,005	905.56	
6b OTHER - C.C.	11,354,647	0	11,354,647	#N/A	17,627,760	0	17,627,760	#N/A	
7 TOTAL (\$)	<u>26,946,671</u>	<u>18,921,268</u>	<u>8,025,403</u>	<u>42.41</u>	<u>78,587,895</u>	<u>83,867,081</u>	<u>(5,279,186)</u>	<u>(6.29)</u>	
SYSTEM NET GEN. (MWH)									
9 LIGHTER OIL	0	0	0	#N/A	-	-	0	#N/A	
10 COAL (Total)	838,313	1,087,550	(249,237)	(22.92)	3,292,877	4,720,970	(1,428,093)	(30.25)	
11 GAS	6,431	2,050	4,381	213.71	21,762	13,340	8,422	63.13	
13 OTHER - C.T.	8	420	(412)	(98.10)	139	7,460	(7,321)	(98.14)	
13a OTHER GENERATION	9,102	400	8,702	2,175.50	44,899	4,440	40,459	911.24	
13b OTHER - C.C.	180,823	0	0	0.00	0	0	0	0.00	
14 TOTAL (MWH)	<u>1,034,677</u>	<u>1,090,420</u>	<u>(55,743)</u>	<u>(5.11)</u>	<u>3,927,203</u>	<u>4,746,210</u>	<u>(819,007)</u>	<u>(17.28)</u>	
UNITS OF FUEL BURNED									
16 LIGHTER OIL (BBL)	2,349	1,688	661	39.16	9,384	7,751	1,633	21.07	
17 COAL (TON) (1)	330,223	420,951	(90,728)	(21.55)	1,253,109	1,770,196	(517,087)	(29.21)	
18 GAS (MCF)	194,748	45,830	148,918	324.94	472,371	277,955	194,416	69.95	
20 OTHER - C.T. (BBL)	629	991	(362)	(36.53)	874	17,763	(16,889)	(95.08)	
21 OTHER - C.C.	-	0	0	#N/A	16,083	-	16,083	#N/A	
BTU'S BURNED (MMBTU)									
22 LIGHTER OIL	-	0	0	#N/A	-	-	0	#N/A	
23 COAL + B.L. (OIL & GAS)	8,686,457	11,104,134	(2,417,677)	(21.77)	34,268,413	48,133,957	(13,865,544)	(28.81)	
24 GAS	177,535	38,664	138,871	359.17	445,211	250,171	195,040	77.96	
26 OTHER - C.T.	3,660	5,852	(2,192)	(37)	5,086	104,879	(99,793)	(95.15)	
26a OTHER - C.C.	N/A	0	0	#N/A	N/A	0	0	#N/A	
27 TOTAL (MMBTU)	<u>8,867,651</u>	<u>11,148,650</u>	<u>(2,280,999)</u>	<u>(20.46)</u>	<u>34,718,709</u>	<u>48,489,007</u>	<u>(13,770,298)</u>	<u>(28.40)</u>	
GENERATION MIX (% MWH)									
29 LIGHTER OIL	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A	
30 COAL + B.L.	81.02	99.73	(18.71)	(18.76)	83.85	99.47	(15.62)	(15.70)	
31 GAS	0.62	0.19	0.43	226.32	0.55	0.28	0.27	96.43	
33 OTHER - C.T.	0.00	0.04	(0.04)	(100.00)	14.46	0.16	14.30	8,937.50	
33a OTHER GENERATION	0.88	0.04	0.84	2,100.00	1.14	0.09	1.05	1,166.67	
33b OTHER - C.C.	17.48	0.00	17.48	#N/A	0.00	0.00	0.00	#N/A	
34 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	
FUEL COST (\$ / UNIT)									
36 LIGHTER OIL (\$/BBL)	33.40	30.50	2.90	9.51	29.81	30.79	(0.98)	(3.18)	
37 COAL (\$/TON) (1)	39.20	39.59	(0.39)	(0.99)	38.74	40.10	(1.36)	(3.39)	
38 GAS (ALL) (\$/MCF)	2.77	3.94	(1.17)	(29.70)	2.78	4.52	(1.74)	(38.50)	
40 OTHER - C.T. (\$/BBL)	35.49	30.16	5.33	17.67	35.50	30.56	4.94	16.16	
41 OTHER - C.C.	#N/A	#N/A	#N/A	#N/A	1,096.05	#N/A	#N/A	#N/A	
FUEL COST (\$ / MMBTU)									
42 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
43 COAL + GAS B.L. +OIL B.L.	1.72	1.68	0.04	2.38	1.72	1.70	0.02	1.18	
44 GAS - Generation	2.69	3.90	(1.21)	(31.03)	2.70	4.43	(1.73)	(39.05)	
46 OTHER - C.T.	6.10	5.11	0.99	19.37	6.10	5.18	0.92	17.76	
46a OTHER - C.C.	#VALUE!	#N/A	#VALUE!	#N/A	#VALUE!	#N/A	#VALUE!	#N/A	
47 TOTAL (\$/MMBTU)	<u>3.04</u>	<u>1.70</u>	<u>1.34</u>	<u>78.82</u>	<u>2.26</u>	<u>1.73</u>	<u>0.53</u>	<u>30.64</u>	
BTU BURNED / KWH									
49 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
50 COAL + GAS B.L. +OIL B.L.	10,362	10,210	152	1.49	10,407	10,196	211	2.07	
51 GAS - Generation	27,606	18,860	8,746	46.37	20,458	18,753	1,705	9.09	
53 OTHER - C.T.	457,483	13,933	443,550	3,183	36,589	14,059	22,530	160	
53a OTHER - C.C.	#VALUE!	#N/A	#VALUE!	#N/A	#N/A	#N/A	#N/A	#N/A	
54 TOTAL (BTU/KWH)	<u>8,647</u>	<u>10,228</u>	<u>(1,581)</u>	<u>(15.46)</u>	<u>8,943</u>	<u>10,226</u>	<u>(1,283)</u>	<u>(12.55)</u>	
FUEL COST (¢ / KWH)									
56 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
57 COAL + B.L. (OIL & GAS)	1.78	1.72	0.06	3.49	1.79	1.74	0.05	2.87	
58 GAS	7.42	7.36	0.06	0.82	5.52	8.31	(2.79)	(33.57)	
60 OTHER - C.T.	279.11	7.12	271.99	3,820.08	22.32	7.28	15.04	206.59	
60a OTHER GENERATION	2.12	2.13	(0.01)	(0.47)	2.12	2.13	(0.01)	(0.47)	
60b OTHER - C.C.	#NA	#N/A	#NA	#N/A	#N/A	#N/A	#N/A	#N/A	
61 TOTAL (¢ / KWH)	<u>2.60</u>	<u>1.74</u>	<u>0.86</u>	<u>49.43</u>	<u>2.00</u>	<u>1.77</u>	<u>0.23</u>	<u>12.99</u>	

Note: (1) Line 17, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2002**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
14 PURCHASES :								
15 UNITS (BBL)	3,911	1,702	2,209	129.79	9,638	7,807	1,831	23.45
16 UNIT COST (\$/BBL)	29.90	29.80	0.10	0.34	28.26	29.81	(1.55)	(5.20)
17 AMOUNT (\$)	116,945	50,725	66,220	130.55	272,338	232,714	39,624	17.03
18] BURNED :								
19 UNITS (BBL)	2,426	1,688	738	43.72	9,861	7,751	2,110	27.22
20 UNIT COST (\$/BBL)	33.44	30.50	2.94	9.64	29.81	30.79	(0.98)	(3.18)
21 AMOUNT (\$)	81,130	51,479	29,651	57.60	293,951	238,629	55,322	23.18
22 ENDING INVENTORY :								
23 UNITS (BBL)	6,031	8,844	(2,813)	(31.81)	6,031	8,844	(2,813)	(31.81)
24 UNIT COST (\$/BBL)	30.14	31.03	(0.89)	(2.87)	30.14	31.03	(0.89)	(2.87)
25 AMOUNT (\$)	181,787	274,392	(92,605)	(33.75)	181,787	274,392	(92,605)	(33.75)
26 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
27 PURCHASES :								
28 UNITS (TONS)	347,350	365,783	(18,433)	(5.04)	1,573,401	1,999,415	(426,014)	(21.31)
29 UNIT COST (\$/TON)	39.88	39.52	0.36	0.91	38.64	39.52	(0.88)	(2.23)
30 AMOUNT (\$)	13,853,154	14,455,584	(602,430)	(4.17)	60,799,644	79,013,692	(18,214,048)	(23.05)
31 BURNED :								
32 UNITS (TONS)	330,223	420,951	(90,728)	(21.55)	1,253,109	1,770,196	(517,087)	(29.21)
33 UNIT COST (\$/TON)	39.25	39.59	(0.34)	(0.86)	38.80	40.10	(1.30)	(3.24)
34 AMOUNT (\$)	12,960,985	16,666,685	(3,705,700)	(22.23)	48,619,487	70,993,541	(22,374,054)	(31.52)
35 ENDING INVENTORY :								
36 UNITS (TONS)	994,003	856,277	137,726	16.08	994,003	856,277	137,726	16.08
37 UNIT COST (\$/TON)	39.02	39.48	(0.46)	(1.17)	39.02	39.48	(0.46)	(1.17)
38 AMOUNT (\$)	38,784,405	33,808,133	4,976,272	14.72	38,784,405	33,808,133	4,976,272	14.72
39 DAYS SUPPLY	52	45	7	15.56	52	45	7	15.56
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
40 PURCHASES :								
41 UNITS (MMBTU)	388,955	952,991	(564,036)	(59.19)	2,850,928	3,172,472	(321,544)	(10.14)
42 UNIT COST (\$/MMBTU)	1.76	1.88	(0.12)	(6.38)	2.25	2.02	0.23	11.39
43 AMOUNT (\$)	685,927	1,796,308	(1,110,381)	(61.81)	6,421,783	6,420,568	1,215	0.02
44 BURNED : *								
45 UNITS (MMBTU)	870,009	1,022,954	(152,945)	(14.95)	4,729,279	5,501,422	(772,143)	(14.04)
46 UNIT COST (\$/MMBTU)	2.08	1.94	0.14	7.22	2.08	1.95	0.13	6.67
47 AMOUNT (\$)	1,812,112	1,984,314	(172,202)	(8.68)	9,839,998	10,741,211	(901,213)	(8.39)
48 ENDING INVENTORY :								
49 UNITS (MMBTU)	1,589,066	1,907,405	(318,339)	(16.69)	1,589,066	1,907,405	(318,339)	(16.69)
50 UNIT COST (\$/MMBTU)	2.08	2.10	(0.02)	(0.95)	2.08	2.10	(0.02)	(0.95)
51 AMOUNT (\$)	3,309,809	4,010,356	(700,547)	(17.47)	3,309,809	4,010,356	(700,547)	(17.47)
52 DAYS SUPPLY	31	37	(6)	(16.22)	31	37	(6)	(16.22)
GAS (Reported on a MMBTU and \$ basis; burn includes gas for Smith 3 during the testing phase)								
59 PURCHASES :								
60 UNITS (MMBTU)	1,524,828	45,830	1,478,998	3,227.14	4,758,987	277,955	4,481,032	1,612.14
61 UNIT COST (\$/MMBTU)	5.05	3.94	1.11	28.17	4.54	4.52	0.02	0.44
62 AMOUNT (\$)	7,693,439	180,386	7,513,053	4,164.99	21,622,935	1,256,409	20,366,526	1,621.01
63 BURNED :								
64 UNITS (MMBTU)	1,515,520	45,830	1,469,690	3,206.83	4,812,545	277,955	4,534,590	1,631.41
65 UNIT COST (\$/MMBTU)	5.06	3.94	1.12	28.43	4.52	4.52	0.00	0.00
66 AMOUNT (\$)	7,668,404	180,386	7,488,018	4,151.11	21,769,025	1,256,409	20,512,616	1,632.64
67 ENDING INVENTORY :								
68 UNITS (MMBTU)	9,308	0	9,308	#N/A	9,308	0	9,308	#N/A
69 UNIT COST (\$/MMBTU)	2.69	#N/A	#N/A	#N/A	2.69	#N/A	#N/A	#N/A
70 AMOUNT (\$)	25,035	0	25,035	#N/A	25,035	0	25,035	#N/A
OTHER - C.T. OIL								
71 PURCHASES :								
72 UNITS (BBL)	0	991	(991)	(100.00)	48	17,763	(17,715)	(99.73)
73 UNIT COST (\$/BBL)	#N/A	29.72	#N/A	#N/A	24.18	29.72	(6.00)	(20.19)
74 AMOUNT (\$)	0	29,452	(29,452)	(100.00)	1,152	527,961	(526,809)	(99.78)
75 BURNED :								
76 UNITS (BBL)	629	991	(362)	(36.53)	874	17,763	(16,889)	(95.08)
77 UNIT COST (\$/BBL)	35.49	30.16	5.33	17.67	35.49	30.56	4.93	16.13
78 AMOUNT (\$)	22,329	29,888	(7,559)	(25.29)	31,031	542,763	(511,732)	(94.28)
79 ENDING INVENTORY :								
80 UNITS (BBL)	12,456	8,570	3,886	45.34	12,456	8,570	3,886	45.34
81 UNIT COST (\$/BBL)	35.50	30.16	5.34	17.71	35.50	30.16	5.34	17.71
82 AMOUNT (\$)	442,180	258,508	183,672	71.05	442,180	258,508	183,672	71.05
83 DAYS SUPPLY	156	107	49	1.00				

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2002**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
<i>ESTIMATED</i>									
1	So. Co. Interchange	106,730,000	0	106,730,000	2.03	2.24	2,169,000	2,387,000	
2	Various Unit Power Sales	117,466,000	0	117,466,000	2.00	2.27	2,354,000	2,665,000	
3	Various Economy Sales	4,405,000	0	4,405,000	2.25	2.43	99,000	107,000	
4	Gain on Econ. Sales		0	0	N/A	N/A	11,000	11,000	
5	Various Other Sales	839,000	0	839,000	2.74	3.46	23,000	29,000	
6	TOTAL ESTIMATED SALES	<u>229,440,000</u>	<u>0</u>	<u>229,440,000</u>	<u>2.03</u>	<u>2.27</u>	<u>4,656,000</u>	<u>5,199,000</u>	
<i>ACTUAL</i>									
7	Southern Company Interchange	112,122,591	0	112,122,591	2.19	1.67	2,460,657	1,874,746	
8	A.E.C. Economy	614,252	0	614,252	2.07	2.49	12,690	15,271	
9	AEP External	15,050	0	15,050	1.45	2.10	218	316	
10	AQUILA External	48,488	0	48,488	1.63	2.09	791	1,015	
11	BPENERGY External	185,350	0	185,350	1.80	2.67	3,343	4,953	
12	CALPINE External	0	0	0	#N/A	#N/A	0	0	
13	CARGILE External	898,424	0	898,424	0.97	2.86	8,710	25,709	
14	CINERGY External	19,720	0	19,720	2.06	2.92	407	576	
15	CONSTELL External	400,976	0	400,976	2.82	3.50	11,320	14,033	
16	CORAL External	0	0	0	#N/A	#N/A	0	0	
17	CPL External	7,636	0	7,636	1.68	2.30	128	176	
18	DETM External	561,326	0	561,326	1.87	2.71	10,472	15,240	
19	DUKE External	0	0	0	0.00	0.00	0	0	
20	DYNEGY External	1,345,282	0	1,345,282	(2.32)	2.47	(31,180)	33,231	
21	EKOCH External	794,484	0	794,484	2.13	2.97	16,915	23,564	
22	ELPASO External	0	0	0	#N/A	#N/A	0	0	
23	ENTERGY Economy/Other	2,223,459	0	2,223,459	1.71	2.49	38,055	55,325	
24	FPC UPS, Economy	23,218,814	0	23,218,814	2.15	2.29	499,511	532,370	
25	FPL UPS, External	60,315,112	0	60,315,112	2.11	2.25	1,272,505	1,355,801	
26	JEA UPS, Economy	13,083,324	0	13,083,324	2.12	2.23	277,329	292,153	
27	LG&E External	0	0	0	#N/A	#N/A	0	0	
28	LPM External	2,193,737	0	2,193,737	1.77	2.55	38,890	55,980	
29	MIRANT External	831,309	0	831,309	2.86	2.62	23,807	21,747	
30	MORGAN External	1,455,594	0	1,455,594	0.88	2.99	12,832	43,526	
31	NRG Economy, External	159,253	0	159,253	2.05	3.17	3,266	5,046	
32	OPC Economy	828,515	0	828,515	2.75	3.94	22,800	32,606	
33	PGET External	14,384	0	14,384	1.63	2.06	234	297	
34	RELIANT External	199,296	0	199,296	3.26	2.68	6,488	5,348	
35	SCE&G Economy, External	1,530,629	0	1,530,629	3.02	4.85	46,217	74,237	
36	SEMPRA External	3,707	0	3,707	2.32	2.99	86	111	
37	SEPA External	0	0	0	#N/A	#N/A	(5)	0	
38	TAL Economy	0	0	0	#N/A	#N/A	0	0	
39	TEA External	888,126	0	888,126	2.12	2.98	18,813	26,494	
40	TVA External	570,878	0	570,878	2.36	2.87	13,492	16,374	
41	TXU External	30,174	0	30,174	1.37	1.79	413	541	
42	VEPCO External	57,536	0	57,536	2.98	2.70	1,713	1,553	
43	WILLIAMS External	1,990,766	0	1,990,766	(8.82)	2.56	(175,676)	51,050	
44	WRI External	1,523,164	0	1,523,164	2.21	2.70	33,660	41,060	
45	Less: Flow-Thru Energy	(33,223,141)	0	(33,223,141)	1.32	1.32	(437,186)	(437,186)	
46	Hydro-Loss	0	0	0	#N/A	#N/A	0	0	
47	AEC/BRMC	84,764	0	84,764	1.85	1.85	1,570	1,570	
48	SEPA	969,936	969,936	0	0.00	0.00	0	0	
49	U.P.S. Adjustment	0	0	0	N/A	N/A	(8,854)	(8,854)	
50	Economy Energy Sales Gain	0	0	0	N/A	N/A	130,676	130,676	
51	Other transactions including adj.	<u>50,517,364</u>	<u>40,896,224</u>	<u>9,621,140</u>	<u>0.01</u>	<u>0.01</u>	<u>6,717</u>	<u>6,717</u>	
52	TOTAL ACTUAL SALES	<u>246,480,279</u>	<u>41,866,160</u>	<u>204,614,119</u>	<u>1.75</u>	<u>1.75</u>	<u>4,321,824</u>	<u>4,313,372</u>	
53	Difference in Amount	17,040,279	41,866,160	(24,825,881)	(0.28)	(0.52)	(334,176)	(885,628)	
54	Difference in Percent	7.43	#N/A	(10.82)	(13.79)	(22.91)	(7.18)	(17.03)	

Note: April adjustment is included in Fuel Adjustment column amounts.

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2002**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	So. Co. Interchange	481,327,000	0	481,327,000	2.37	2.61	11,423,000	12,560,000
2	Various Unit Power Sales	557,750,000	0	557,750,000	2.04	2.31	11,376,000	12,887,000
3	Various Economy Sales	12,324,000	0	12,324,000	2.99	3.21	368,000	395,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	40,000	40,000
5	Various Other Sales	4,151,000	0	4,151,000	2.84	3.73	118,000	155,000
6	TOTAL ESTIMATED SALES	1,055,552,000	0	1,055,552,000	2.21	2.47	23,325,000	26,037,000
<i>ACTUAL</i>								
7	Southern Company Interchange	260,056,452	0	260,056,452	2.26	2.15	5,864,933	5,600,525
8	A.E.C. Economy	2,901,628	0	2,901,628	1.92	2.53	55,836	73,497
9	AEP External	30,100	0	30,100	1.50	2.33	452	700
10	AQUILA External	245,776	0	245,776	1.84	2.56	4,528	6,295
11	BPENERGY External	218,194	0	218,194	1.81	2.65	3,943	5,791
12	CALPINE External	282,920	0	282,920	1.61	2.66	4,563	7,532
13	CARGILE External	7,690,931	0	7,690,931	1.95	2.34	150,109	179,597
14	CINERGY External	19,720	0	19,720	2.06	2.92	407	576
15	CONSTELL External	400,976	0	400,976	2.82	3.50	11,320	14,033
16	CORAL External	41,891	0	41,891	1.74	3.29	730	1,379
17	CPL External	17,200	0	17,200	1.73	2.58	297	444
18	DETM External	1,494,374	0	1,494,374	2.02	2.84	30,183	42,377
19	DUKE External	44,484	0	44,484	4.45	7.09	1,979	3,155
20	DYNEGY External	9,532,458	0	9,532,458	1.67	2.74	159,125	261,290
21	EKOCH External	2,621,384	0	2,621,384	2.39	2.88	62,678	75,480
22	ELPASO External	16,753	0	16,753	1.78	2.52	299	422
23	ENTERGY Economy/Other	7,880,277	0	7,880,277	1.74	2.53	137,220	199,660
24	FPC UPS, Economy	117,774,366	0	117,774,366	2.04	2.18	2,407,487	2,564,536
25	FPL UPS, Economy	328,065,578	0	328,065,578	2.01	2.15	6,608,636	7,054,979
26	JEA UPS, Economy	89,491,915	0	89,491,915	2.01	2.14	1,794,439	1,911,357
27	LG&E External	48,709	0	48,709	1.77	2.54	861	1,238
28	LPM External	10,981,539	0	10,981,539	1.92	2.64	211,178	289,623
29	MIRANT External	1,064,989	0	1,064,989	2.86	2.64	30,414	28,096
30	MORGAN External	5,616,607	0	5,616,607	1.95	2.49	109,391	139,900
31	NRG Economy/External	1,706,035	0	1,706,035	1.92	2.85	32,831	48,676
32	OPC Economy	3,971,170	0	3,971,170	2.18	3.06	86,435	121,682
33	PGET External	223,092	0	223,092	3.43	2.79	7,657	6,225
34	RELIANT External	556,812	0	556,812	2.58	2.70	14,379	15,015
35	SCE&G Economy, External	3,697,886	0	3,697,886	2.60	4.04	96,188	149,476
36	SEMPRA External	43,000	0	43,000	1.95	2.26	838	970
37	SEPA External	744,379	0	744,379	2.05	3.01	15,245	22,379
38	TAL Economy	32,990	0	32,990	3.67	5.56	1,212	1,835
39	TEA External	6,178,818	0	6,178,818	2.05	2.74	126,511	169,228
40	TVA External	4,214,043	0	4,214,043	1.80	2.52	75,891	106,011
41	TXU External	136,198	0	136,198	1.72	1.95	2,336	2,661
42	VEPCO External	57,536	0	57,536	2.98	2.70	1,713	1,553
43	WILLIAMS External	15,744,699	0	15,744,699	1.09	2.56	171,651	402,788
44	WRI External	1,615,320	0	1,615,320	2.19	2.70	35,320	43,546
45	Less: Flow-Thru Energy	(171,114,312)	0	(171,114,312)	1.98	1.98	(3,384,355)	(3,384,355)
46	Hydro-Loss	0	0	0	#N/A	#N/A	0	0
47	AEC/BRMC	645,438	0	645,438	2.04	2.04	13,183	13,183
48	SEPA	4,819,672	4,819,672	0	0.00	0.00	0	0
49	U.P.S. Adjustment	0	0	0	N/A	N/A	443,569	443,569
50	Economy Energy Sales Gain	0	0	0	N/A	N/A	310,041	310,041
51	Other transactions including adj.	253,609,297	210,511,216	43,098,081	0.06	0.06	158,463	158,463
52	TOTAL ACTUAL SALES	973,421,294	215,330,888	758,090,406	1.63	1.76	15,860,116	17,095,428
53	Difference in Amount	(82,130,706)	215,330,888	(297,461,594)	(0.58)	(0.71)	(7,464,884)	(8,941,572)
54	Difference in Percent	(7.78)	#N/A	(28.18)	(26.24)	(28.74)	(32.00)	(34.34)

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MAY 2002

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2002

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1	Solutia	610,000			610,000	2.220	2.220	13,542
<i>ACTUAL</i>								
2	Montenay Bay, LLC	82,402				1.92	1.92	1,585
3	Pensacola Christian College	0				#N/A	#N/A	0
4	Solutia	4,250,000				2.91	2.91	123,639
5	International Paper	0				#N/A	#N/A	0
6	TOTAL	4,332,402				2.89	2.89	125,224

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1	Solutia	5,530,000	0	0	5,530,000	1.98	1.98	109,347
<i>ACTUAL</i>								
2	Montenay Bay, LLC	327,471	0	0	0	2.02	2.02	6,626
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0
4	Solutia	70,508,000	0	0	0	2.10	2.10	1,478,040
5	International Paper	52,000	0	0	0	2.73	2.73	1,419
6	TOTAL	70,887,471				2.10	2.10	1,486,085

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2002**

(2)	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1	Southern Company Interchange	80,495,000	2.39	1,921,000	359,327,000	2.89 10,384,000
2	Unit Power Sales	4,936,000	2.92	144,000	24,603,000	N/A 913,000
3	Economy Energy	1,620,000	2.78	45,000	5,694,000	N/A 226,000
4	Other Purchases	<u>37,775,000</u>	2.46	<u>930,000</u>	<u>188,980,000</u>	1.98 <u>3,742,000</u>
5	TOTAL ESTIMATED PURCHASES	<u><u>124,826,000</u></u>	2.44	<u><u>3,040,000</u></u>	<u><u>578,604,000</u></u>	2.64 <u><u>15,265,000</u></u>
<i>ACTUAL</i>						
6	Southern Company Interchange	155,056,582	2.06	3,187,357	1,149,744,908	2.21 25,388,844
7	Non-Associated Companies	112,121,678	1.64	1,838,208	394,214,207	1.76 6,945,502
8	Alabama Electric Co-op	547,000	3.51	19,205	6,555,000	2.16 141,800
9	Other Wheeled Energy	7,599,362	N/A	N/A	34,587,967	N/A N/A
10	Other Transactions	43,215,025	N/A	(496)	210,013,680	N/A 24,866
11	Less: Flow-Thru Energy	<u>(65,843,141)</u>	0.77	<u>(504,316)</u>	<u>(321,270,312)</u>	1.18 <u>(3,783,858)</u>
12	TOTAL ACTUAL PURCHASES	<u><u>252,696,506</u></u>	1.80	<u><u>4,539,958</u></u>	<u><u>1,473,845,450</u></u>	1.95 <u><u>28,717,154</u></u>
13	Difference in Amount	127,870,506	(0.64)	1,499,958	895,241,450	(0.69) 13,452,154
15	Difference in Percent	102.44	(26.23)	49.34	154.72	(26.14) 88.12

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