

011605-EI

EXHIBIT B

CONFIDENTIAL DISCOVERY RESPONSES - REDACTED

DOCUMENT NUMBER-DATE

07467 JUL 18 88

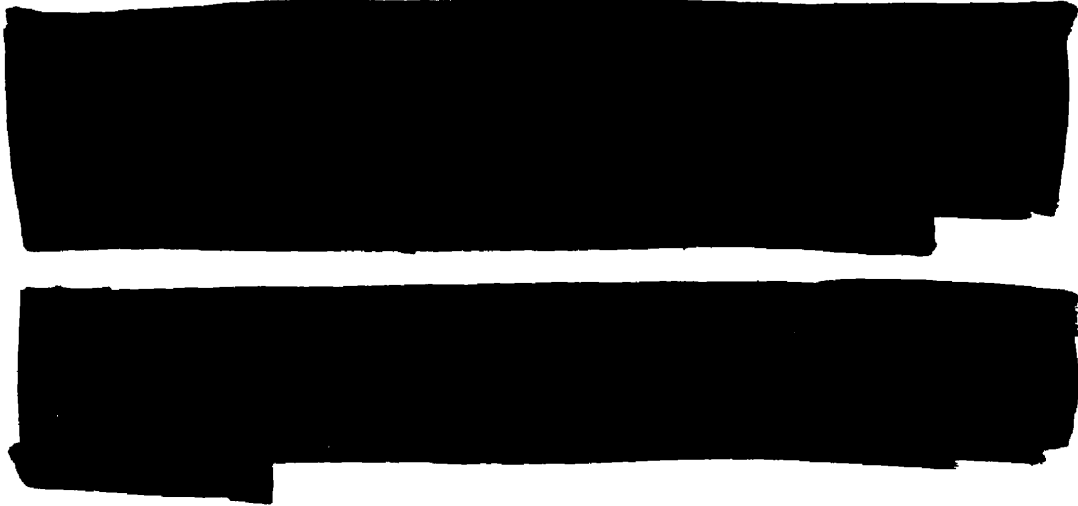
COMMUNICATIONS SECTION

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- Q. Please provide an example of a hedging gain and an example of a hedging loss that FPL has experienced as a result of the using futures contracts for natural gas. If FPL has not used financial futures contracts for natural gas, please provide hypothetical examples of a hedging gain and a hedging loss based on realistic assumptions.

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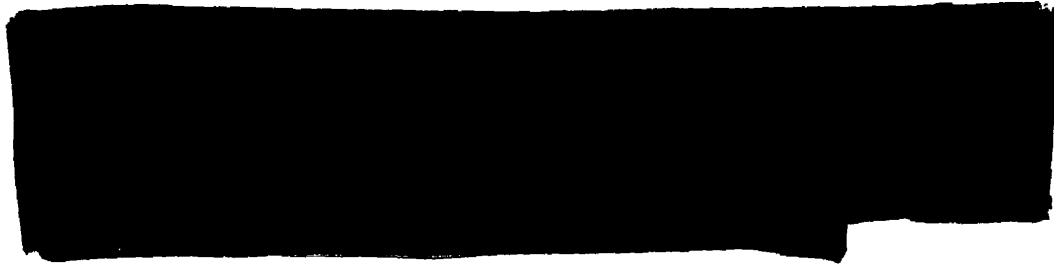


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Q. Please provide an actual example of FPL's use of options for hedging. If FPL has not used options, please provide a hypothetical example of hedging fuel price volatility using options based on realistic assumptions.

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- Q. Please describe the types of transaction costs that FPL incurs in connection with the use of futures contracts, options, swaps, or other derivatives. If FPL does not engage in these types of transactions, please describe the types of transaction costs that FPL would incur if it did engage in such transactions. In your response, please describe charges and fees associated with these transactions and provide examples of actual charges and fees. If FPL does not use options or futures contracts, please provide realistic hypothetical examples of such charges and fees.

A.



Florida Power & Light Company
Docket No. 011605
Staff's Second Requests for Production of Documents
Question No. 3

- Q.** Please provide all documents that comprise or include components of FPL's current risk management plan regarding fuel procurement (including purchase, delivery, and storage); this plan may include, but is not limited to, contingency actions for unfavorable operational, market, weather, or financial events, and may include procedures for enacting physical, operational, and financial hedges, including various controls and best practices to manage specified risks to fuel price, availability, delivery, and/or storage.
- A.** The documents responsive to this request are: FPL's Trading and Risk management Procedures Manual (Revision: April 23, 2002), Planned Position Strategies, and Monthly Forecasts. These documents are provided as pages 00100002 HD through 00100235 HD.

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Energy Marketing & Trading

a division of Florida Power & Light Co.

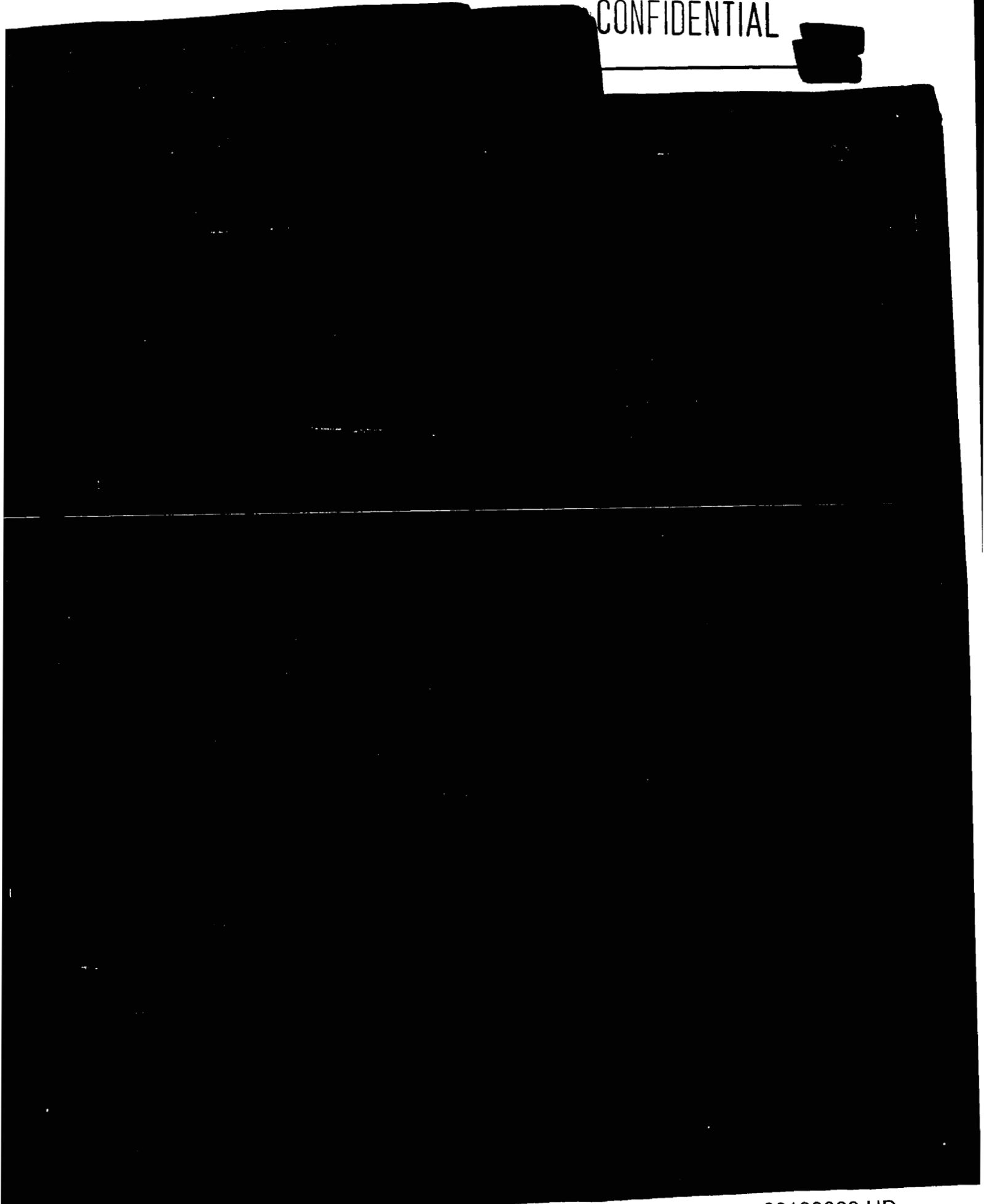
Trading and Risk Management

Procedures Manual

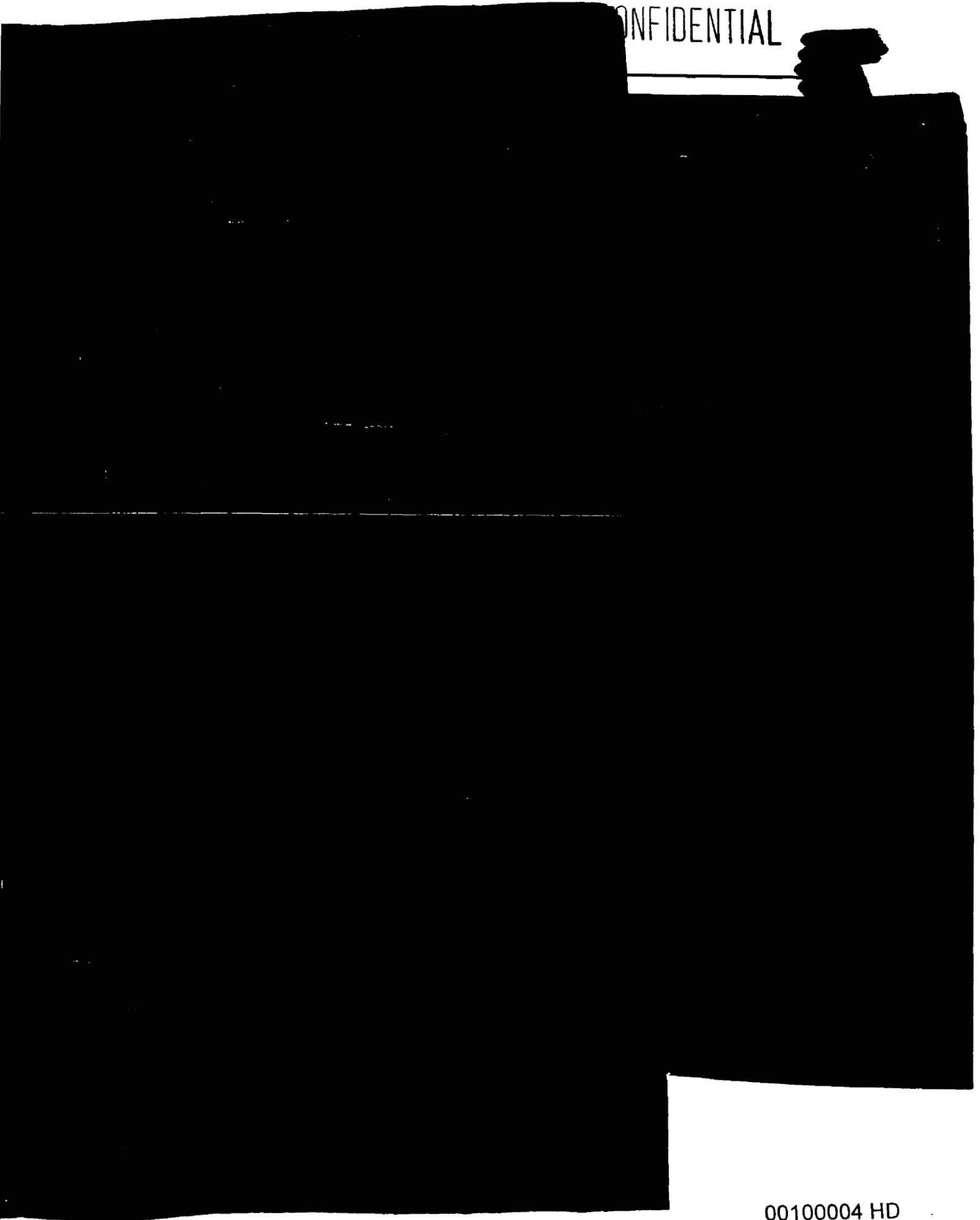
Revision: April 23, 2002

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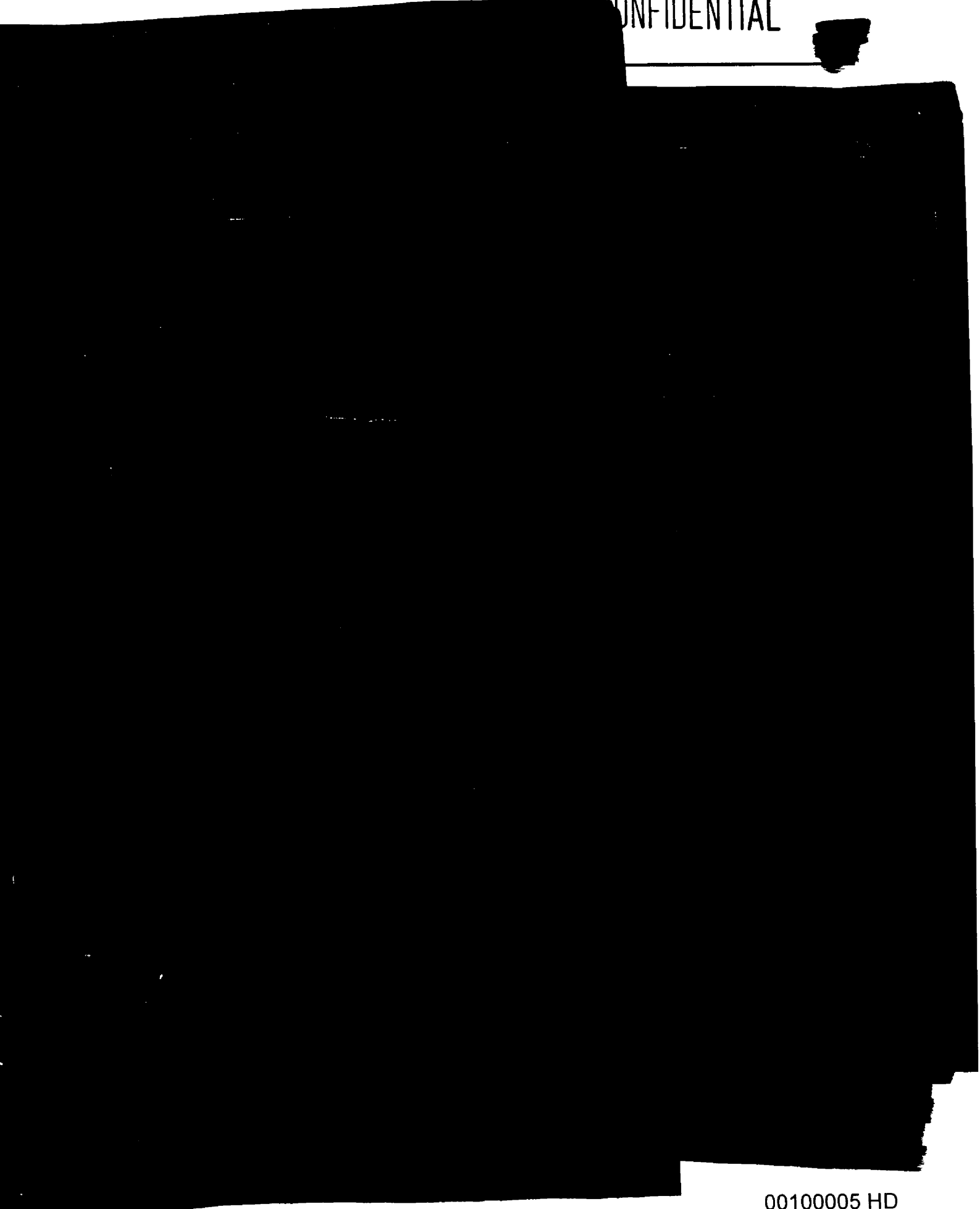
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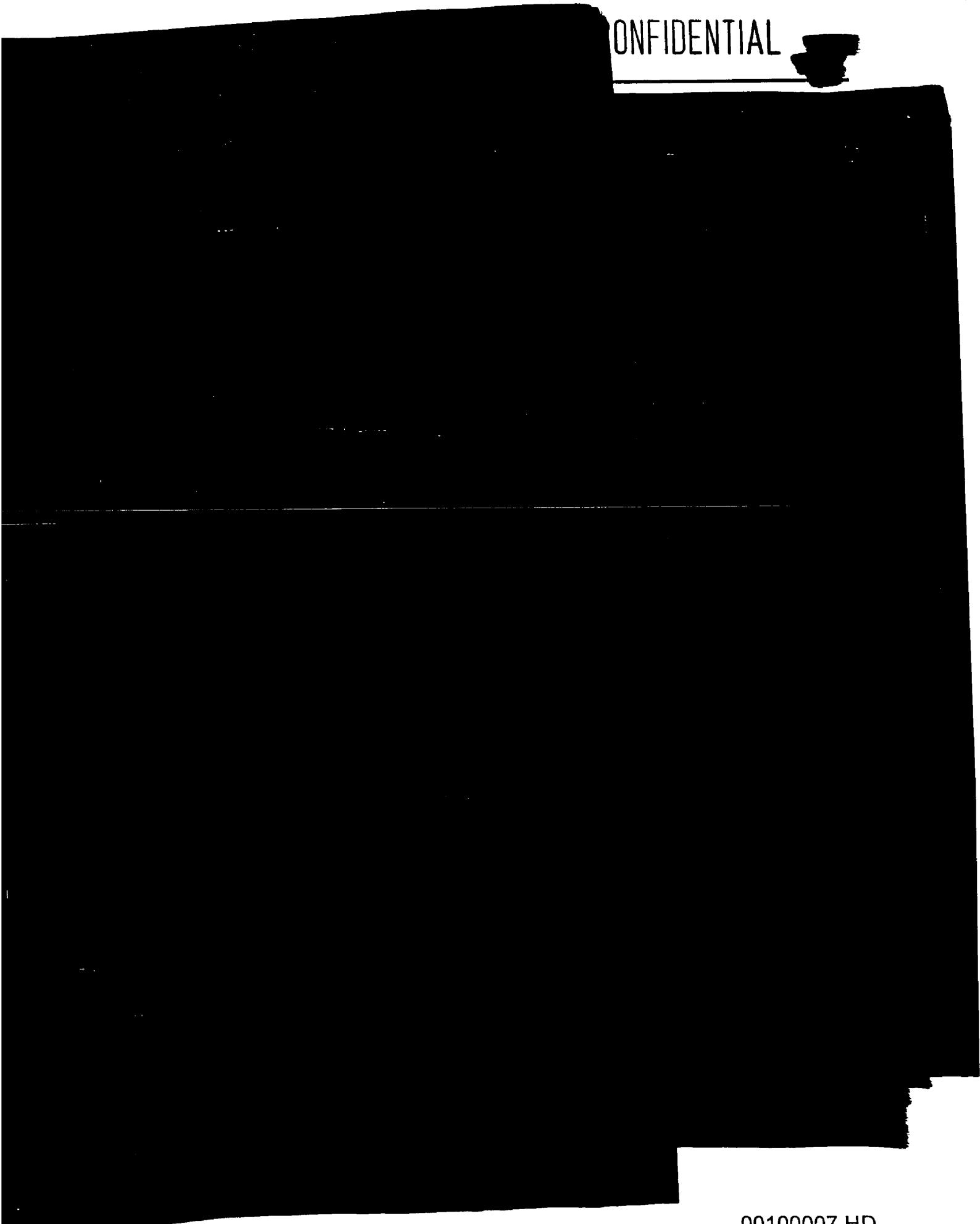
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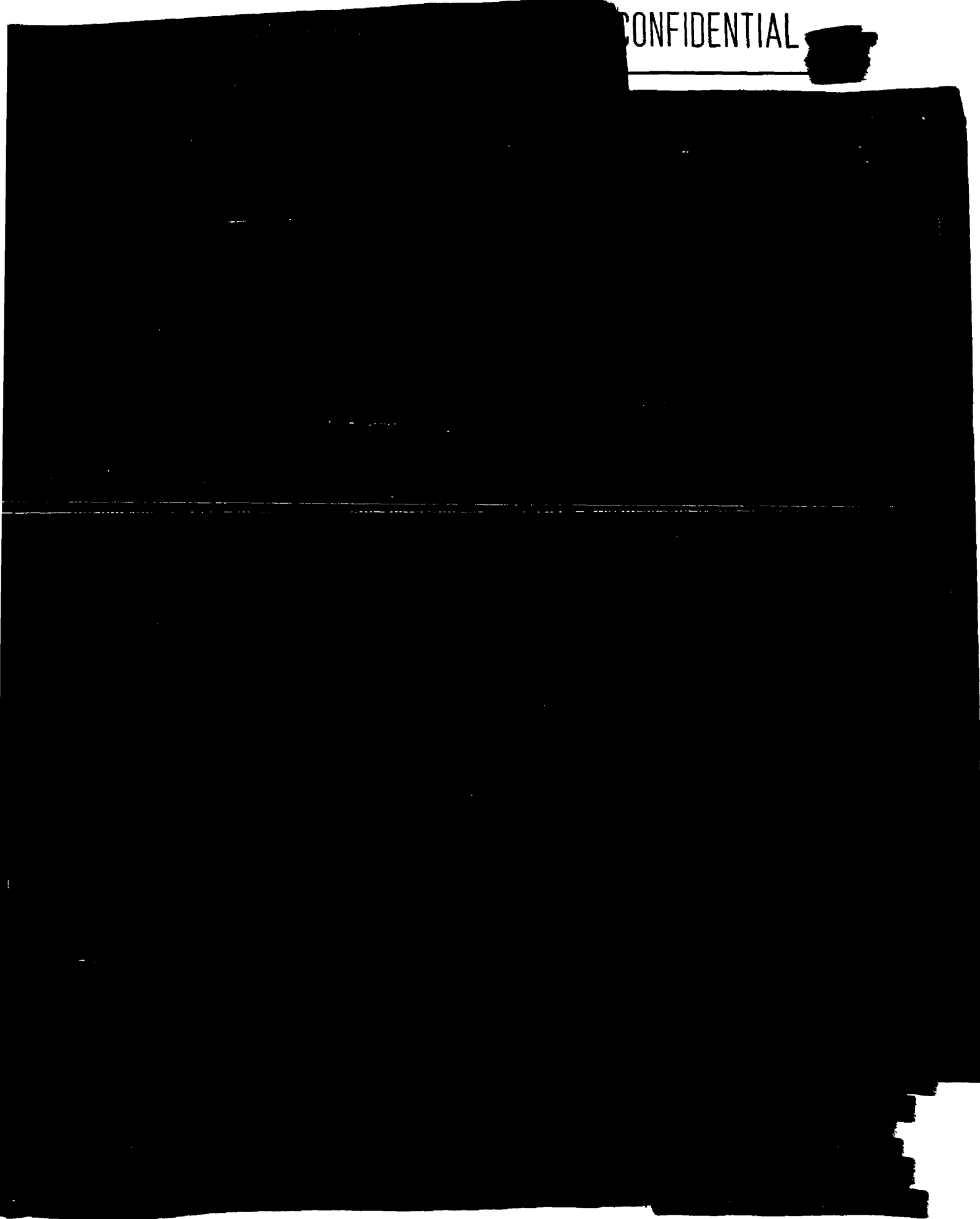


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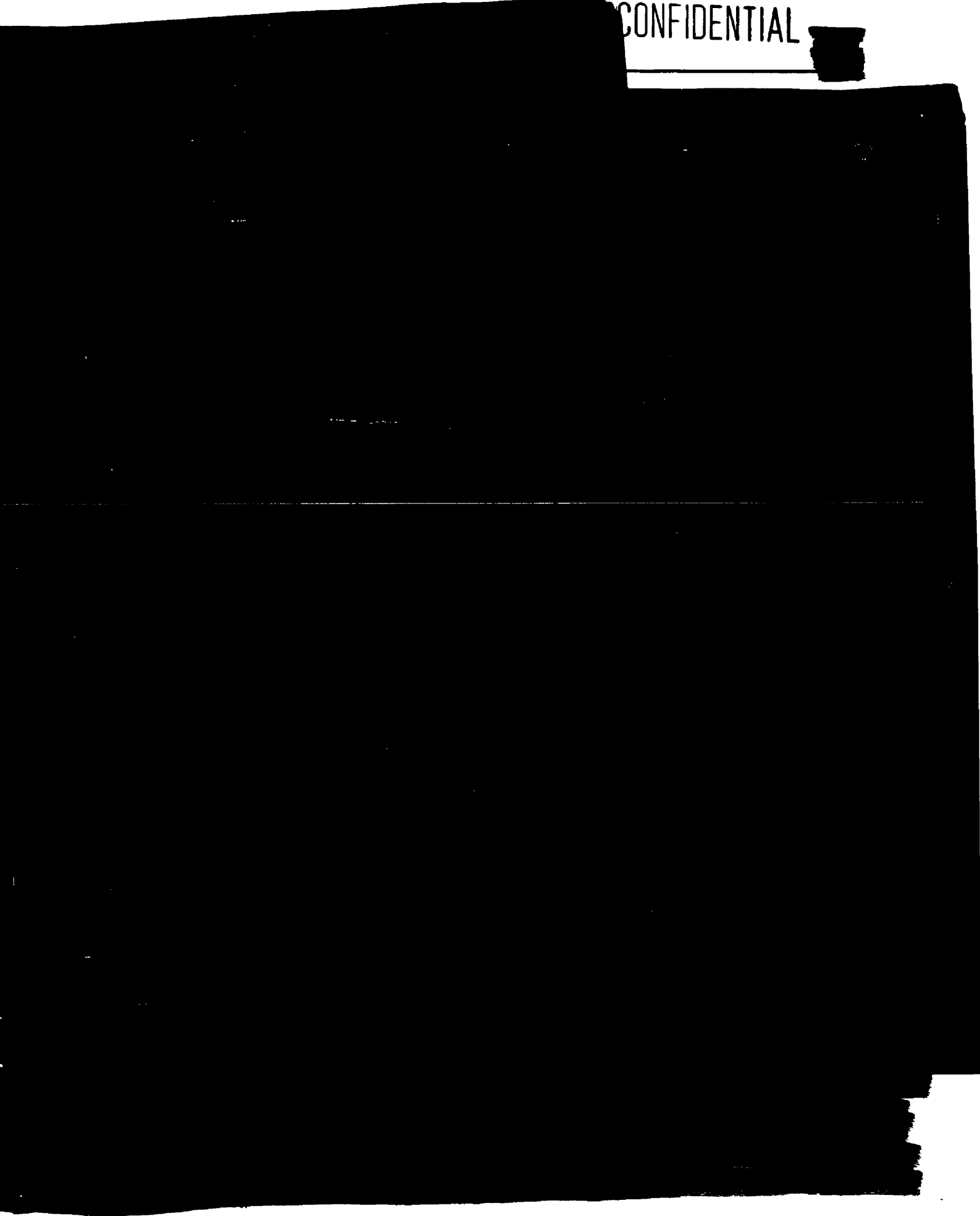
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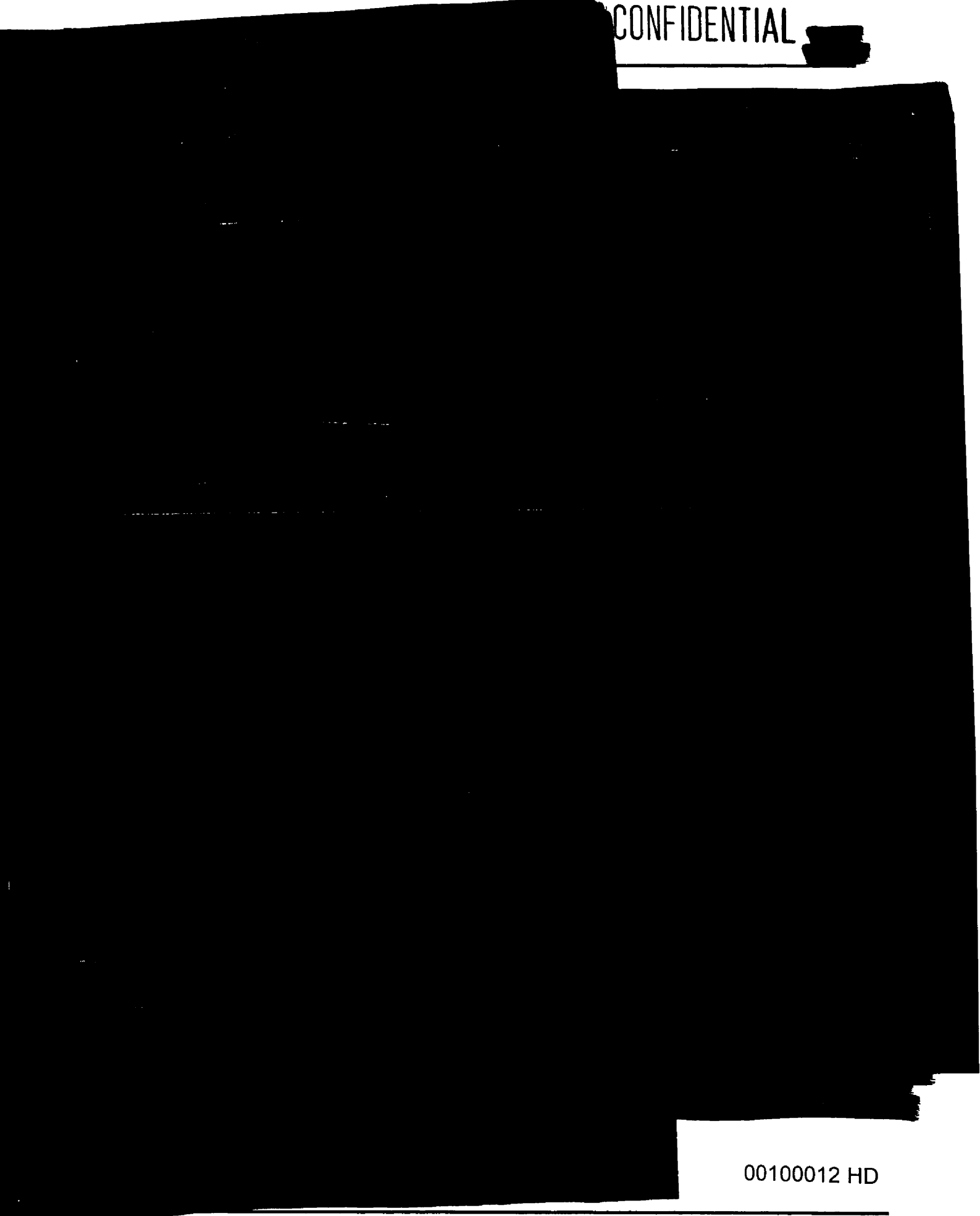
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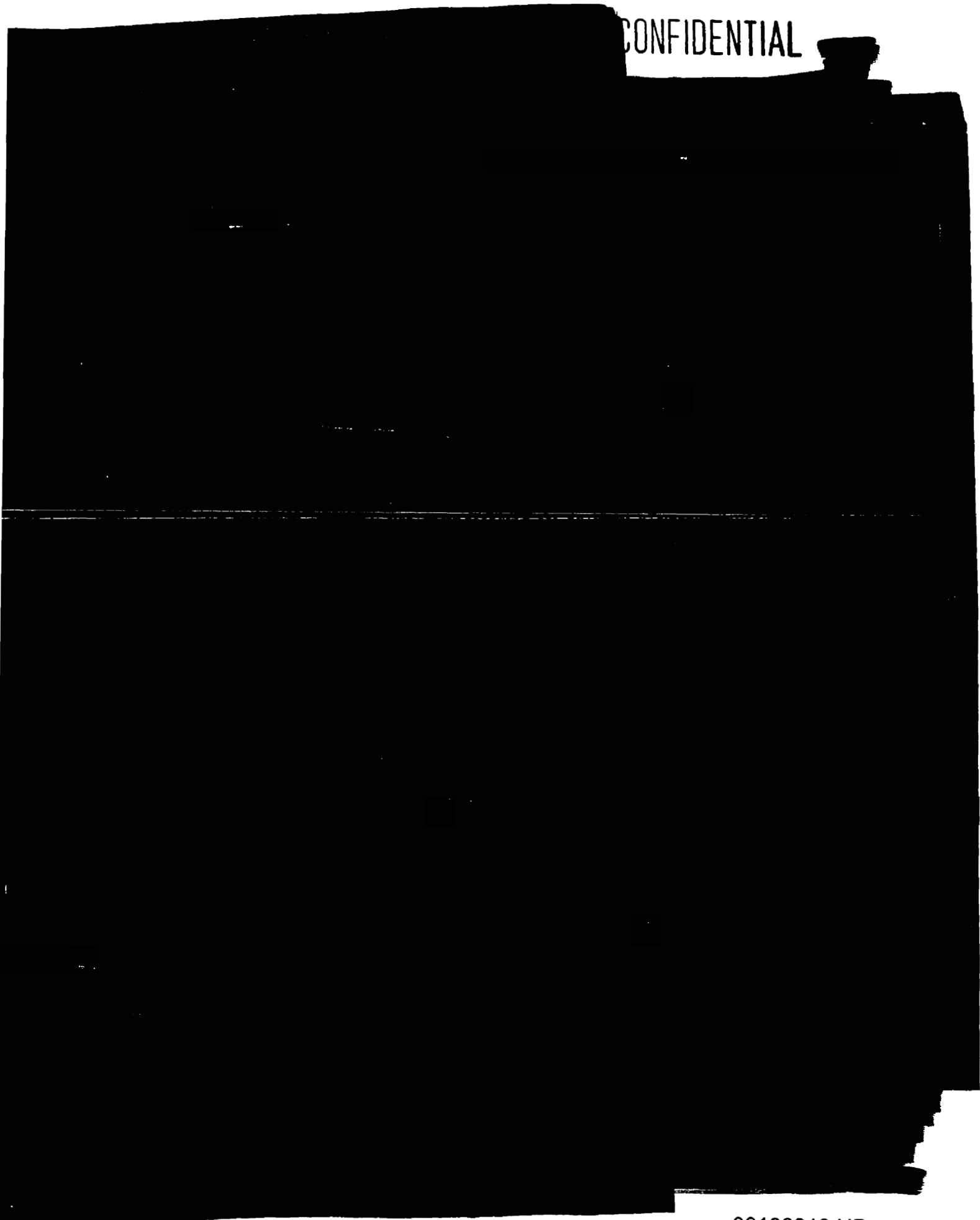
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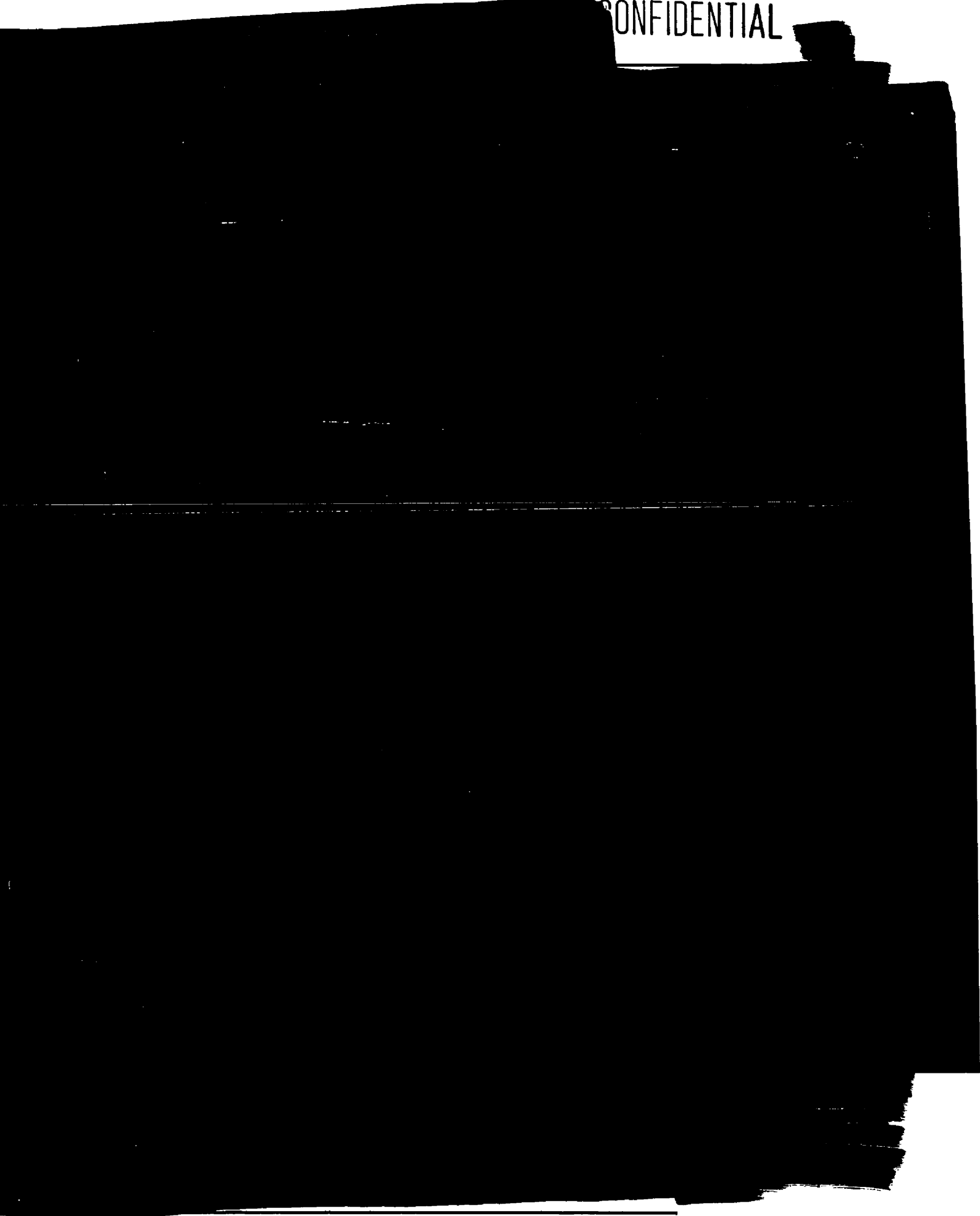
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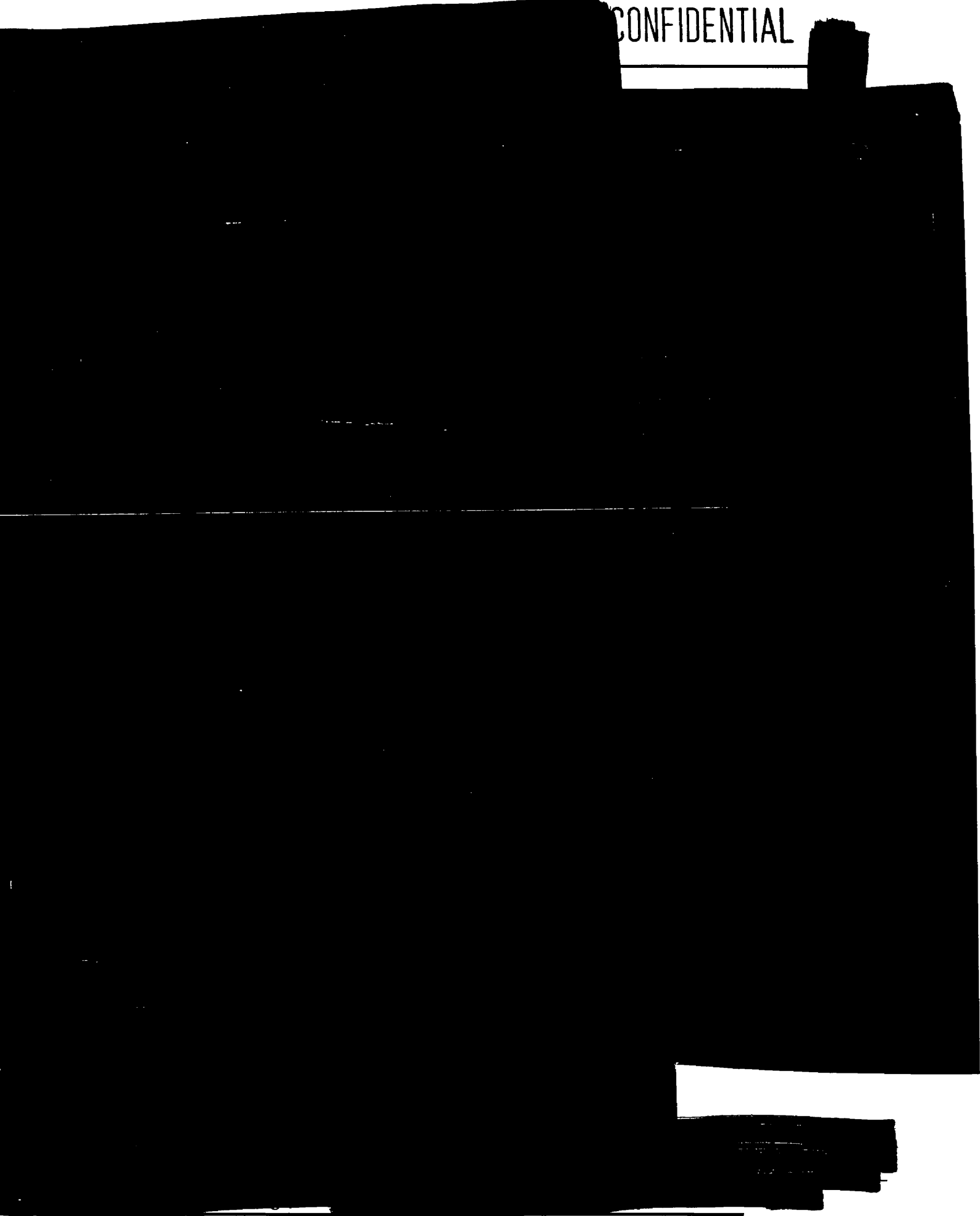
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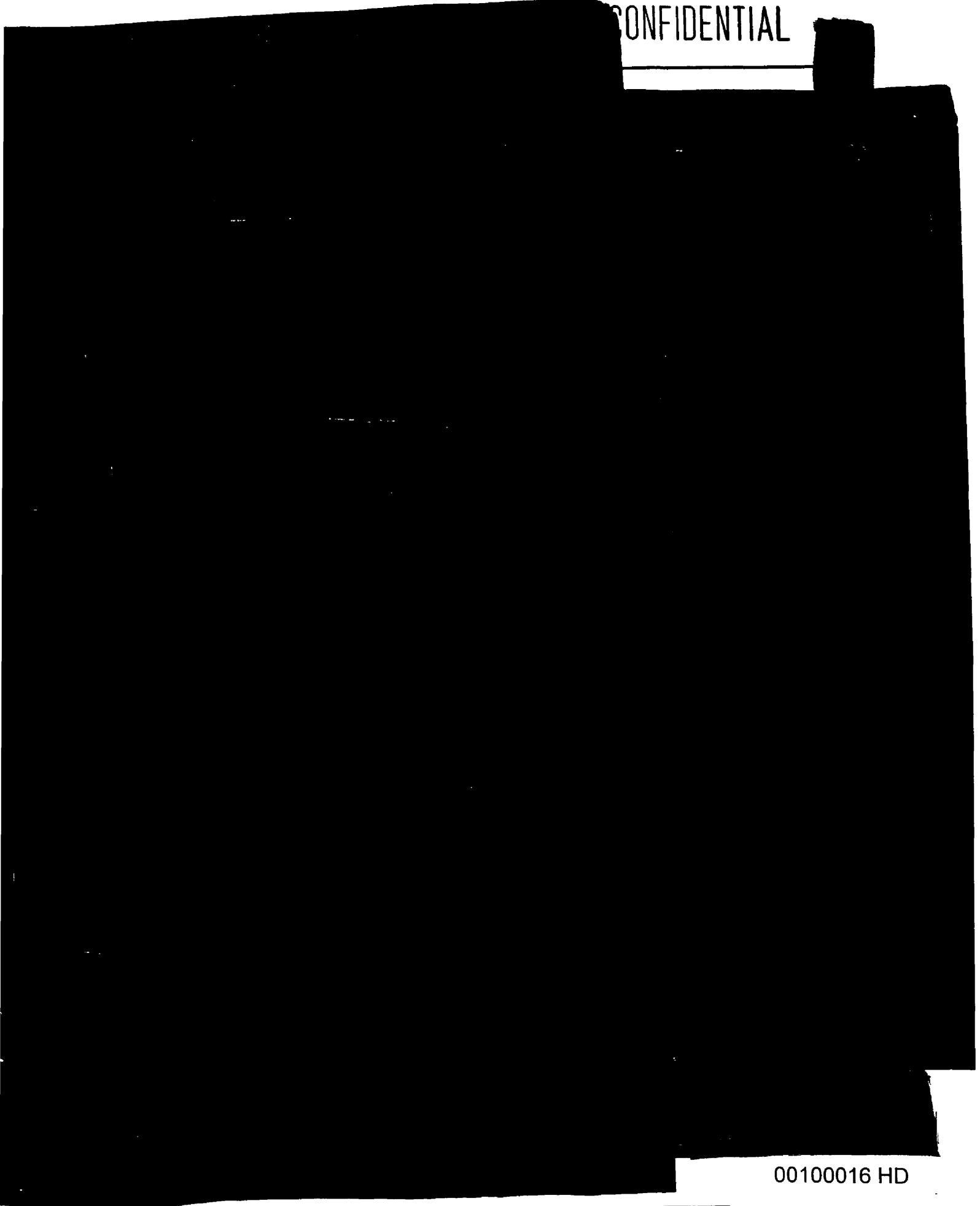
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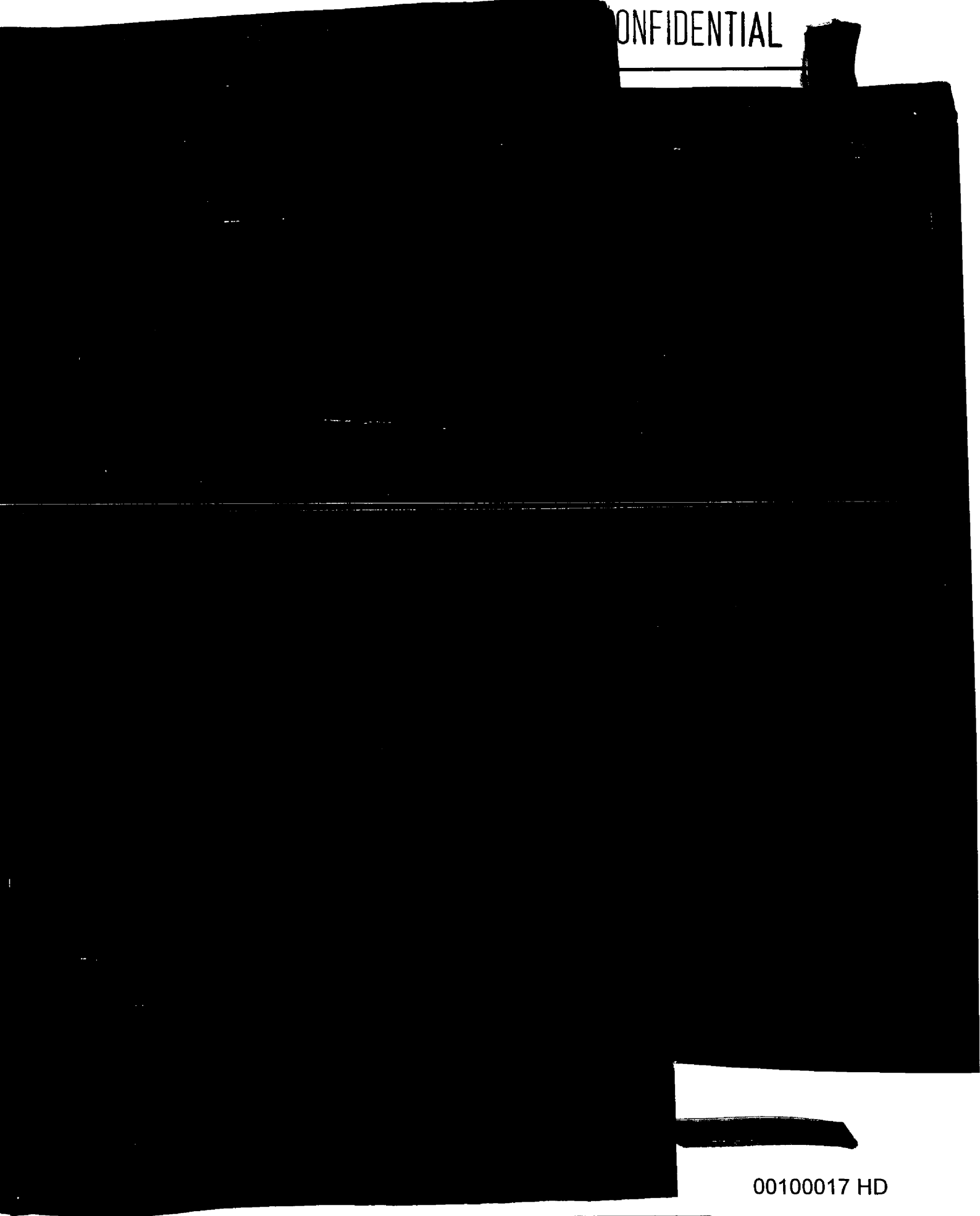


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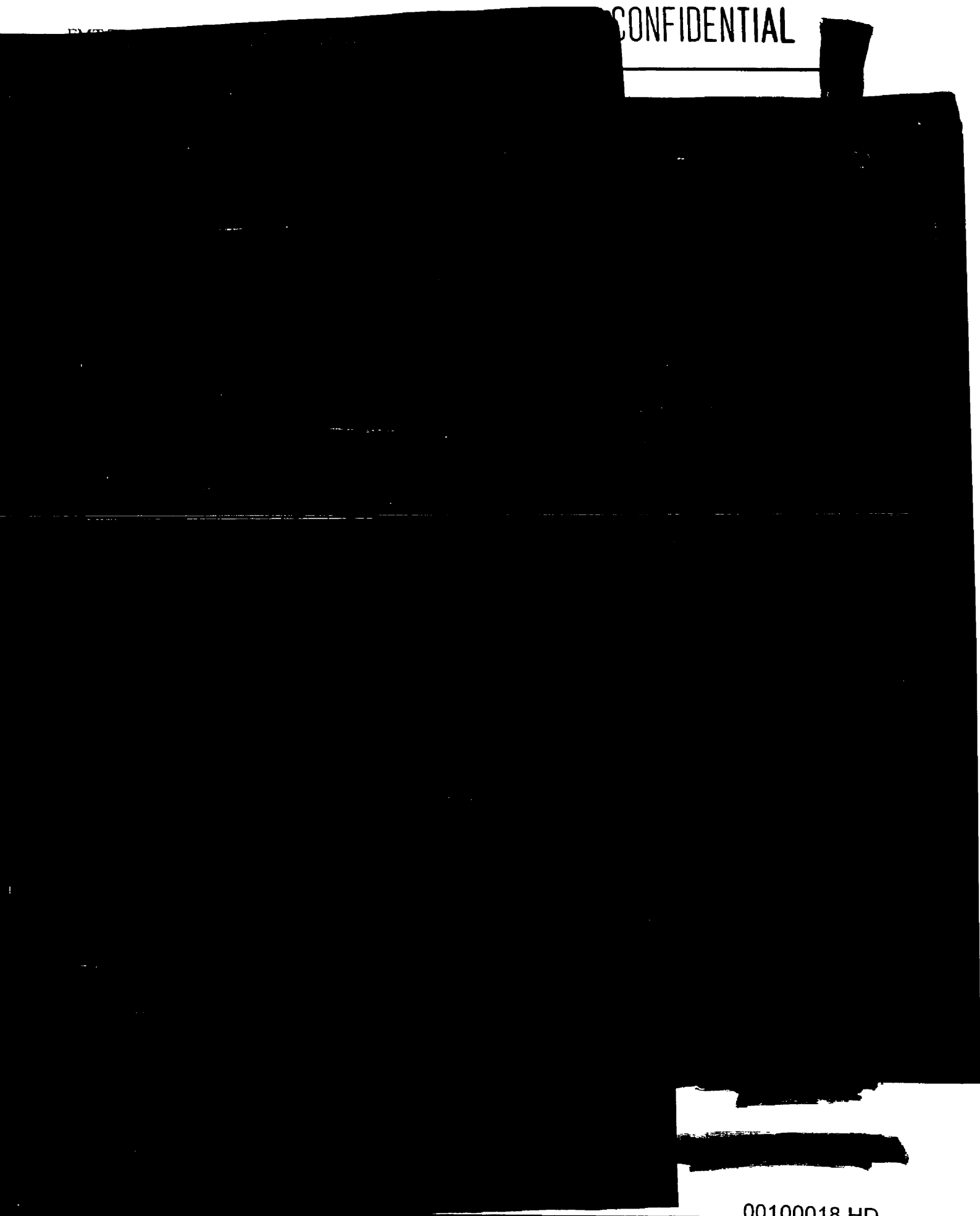


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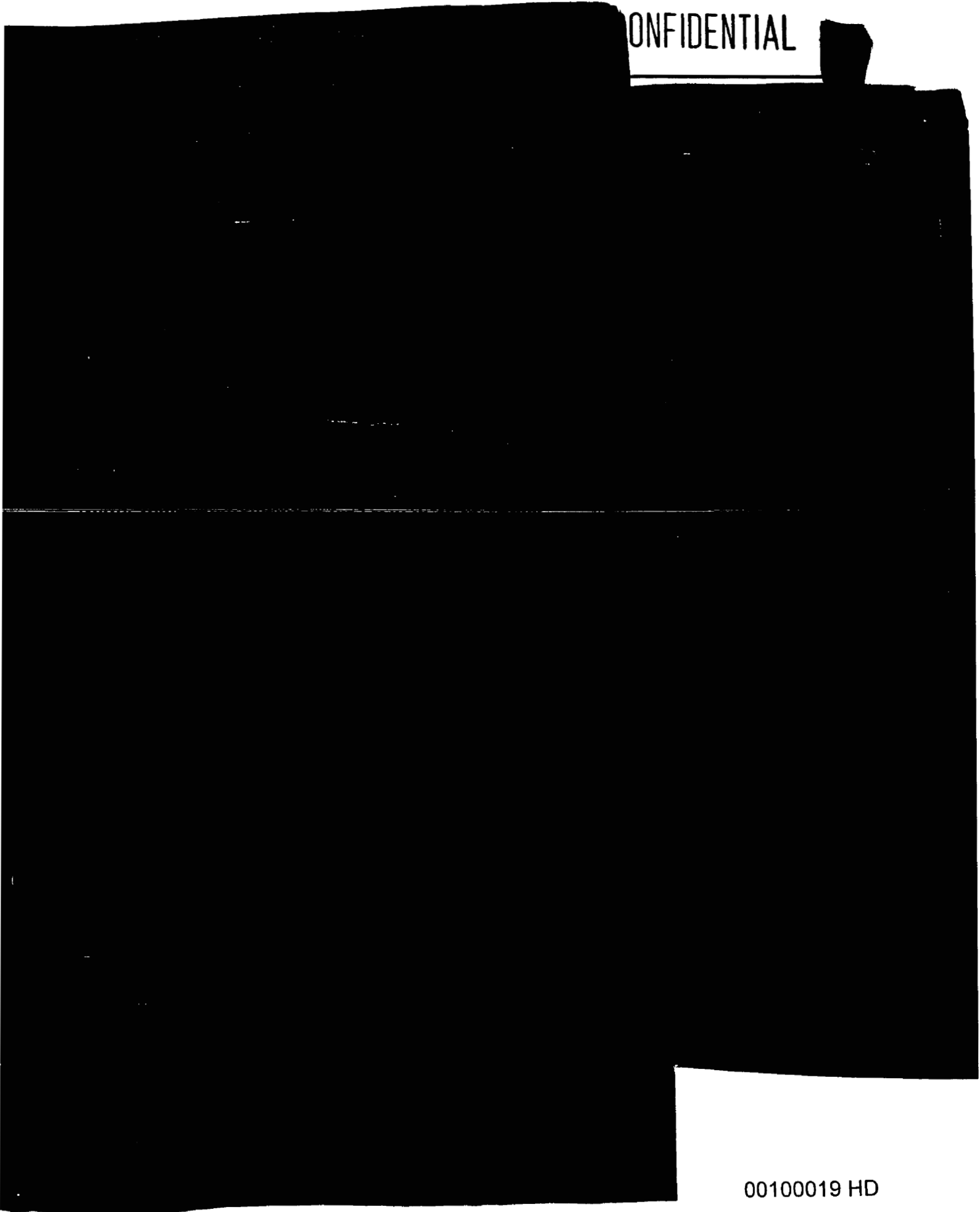


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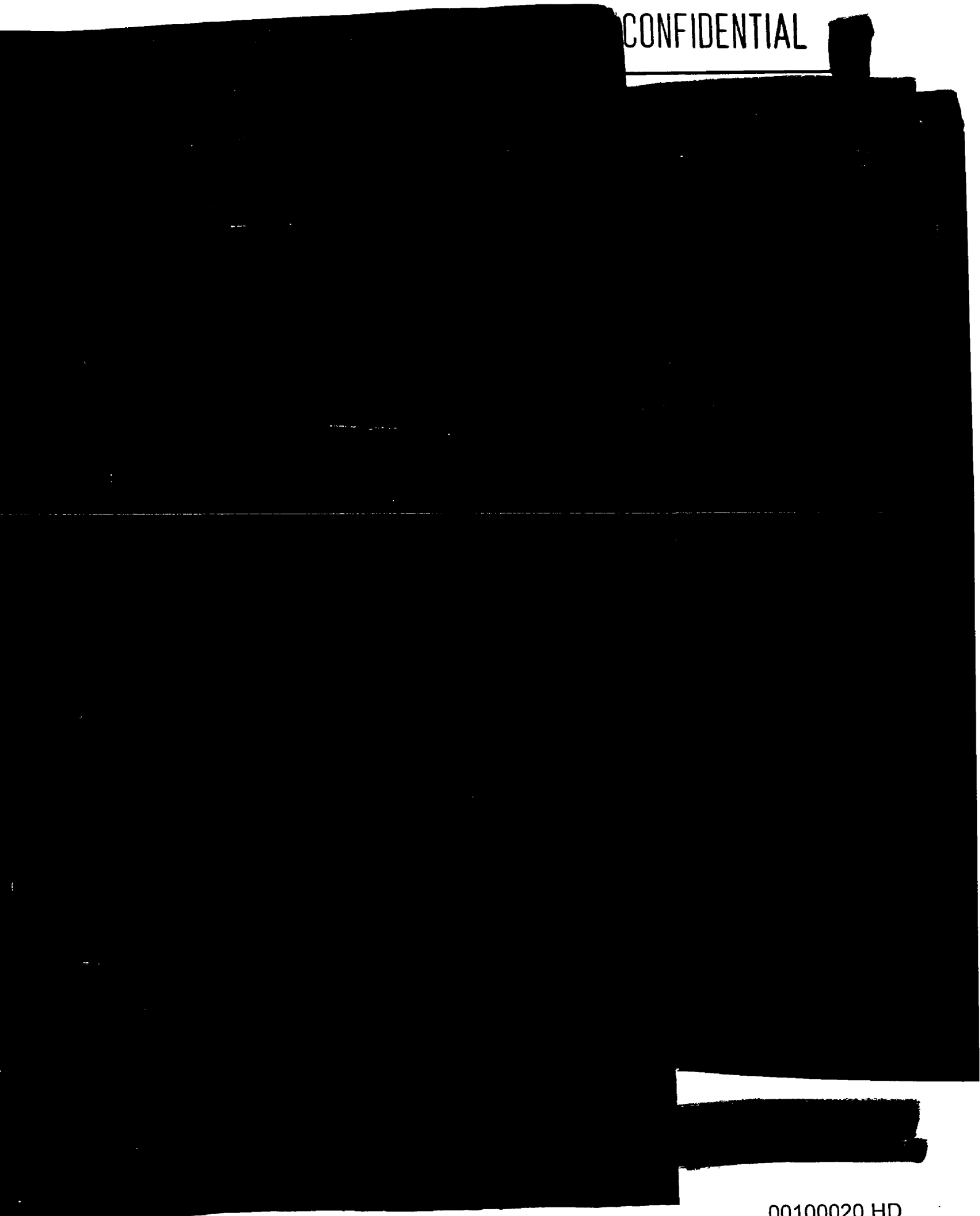
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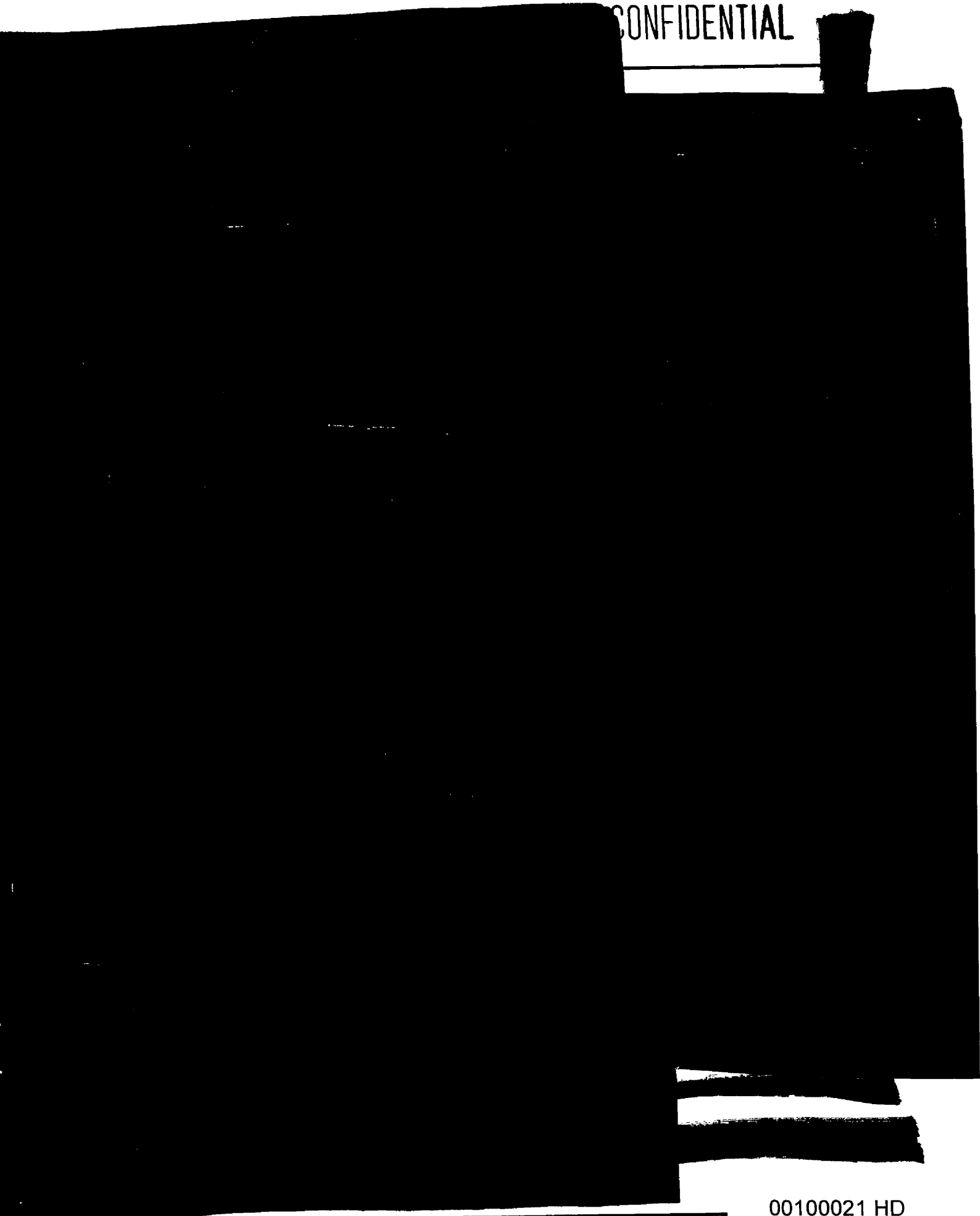


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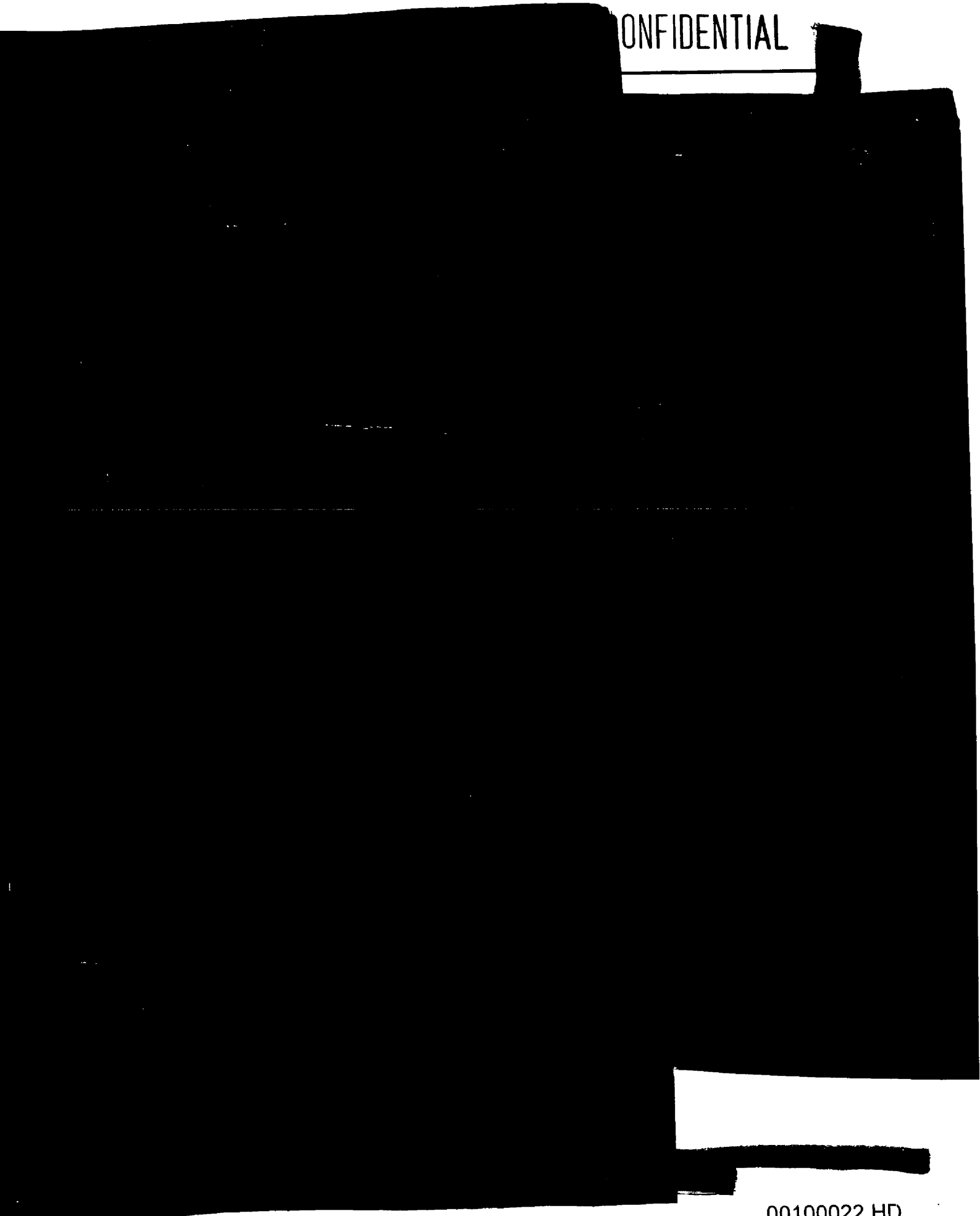


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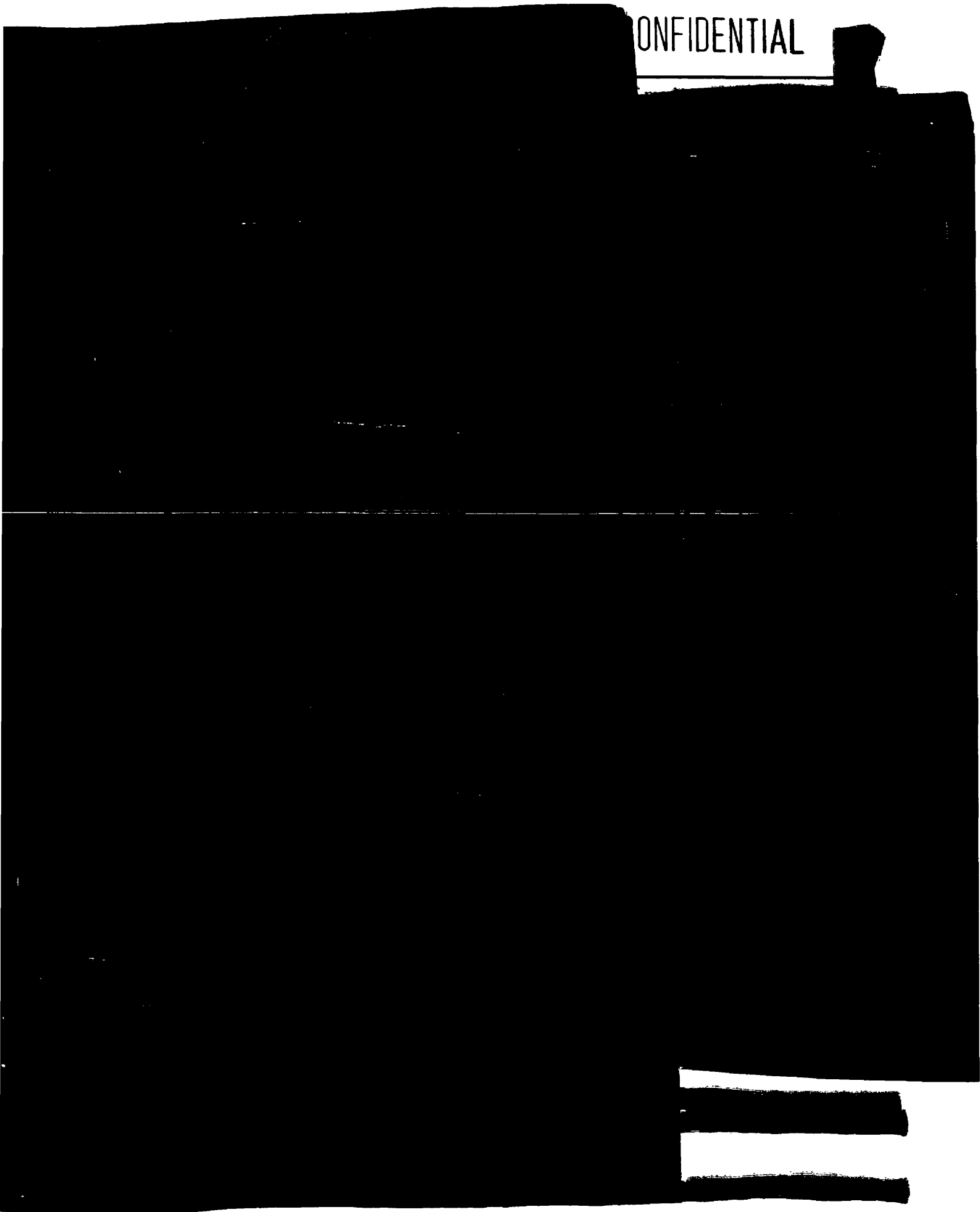


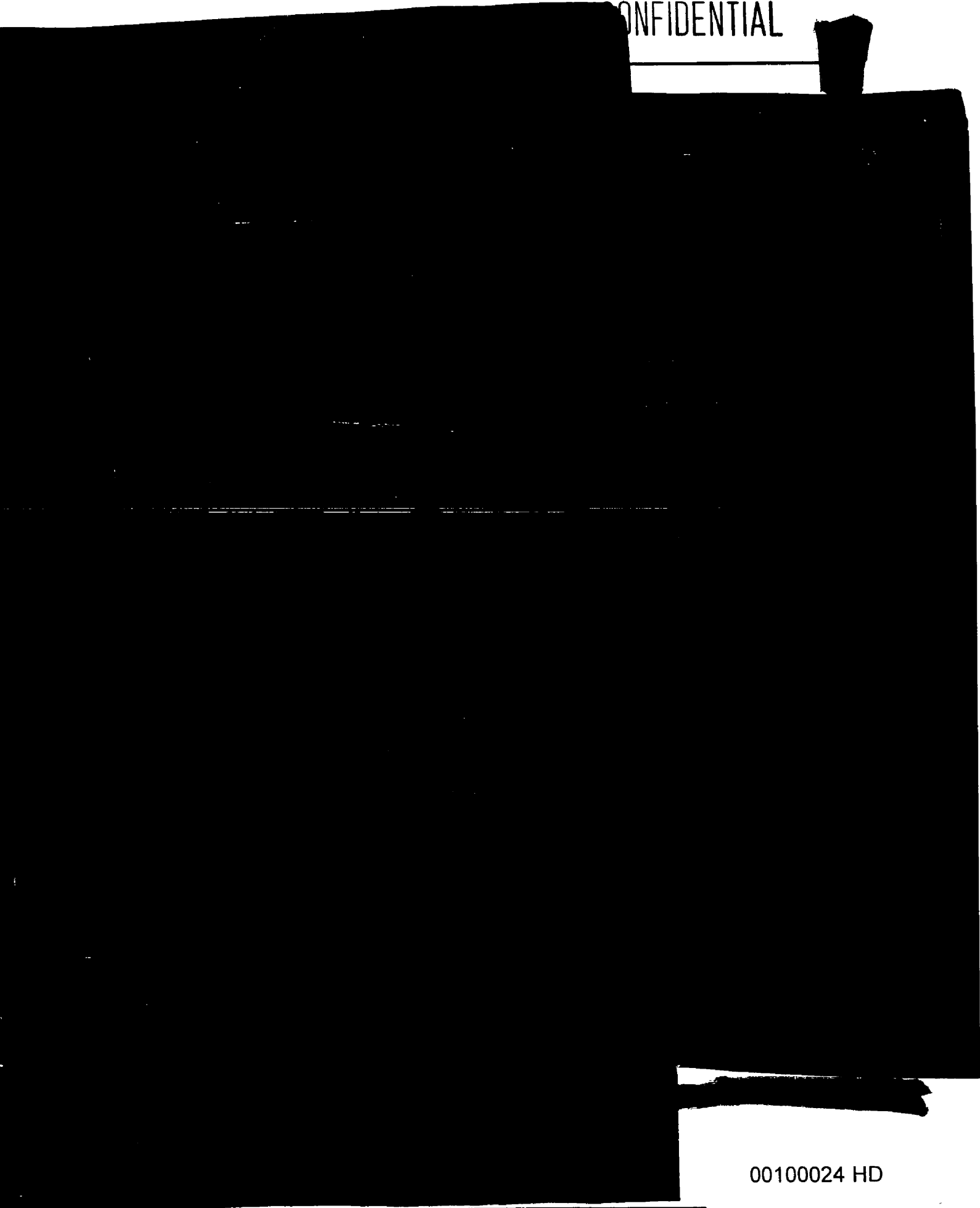
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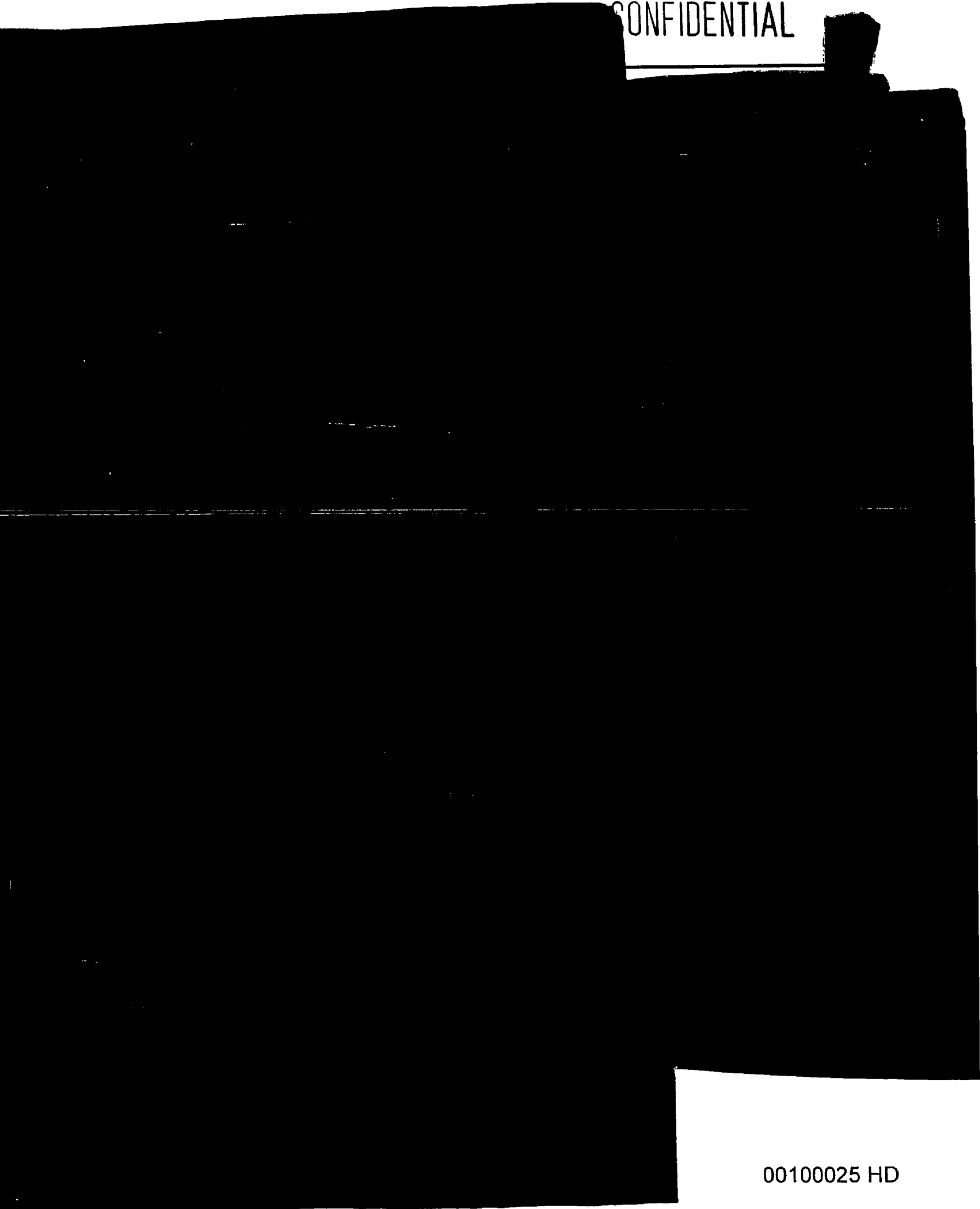


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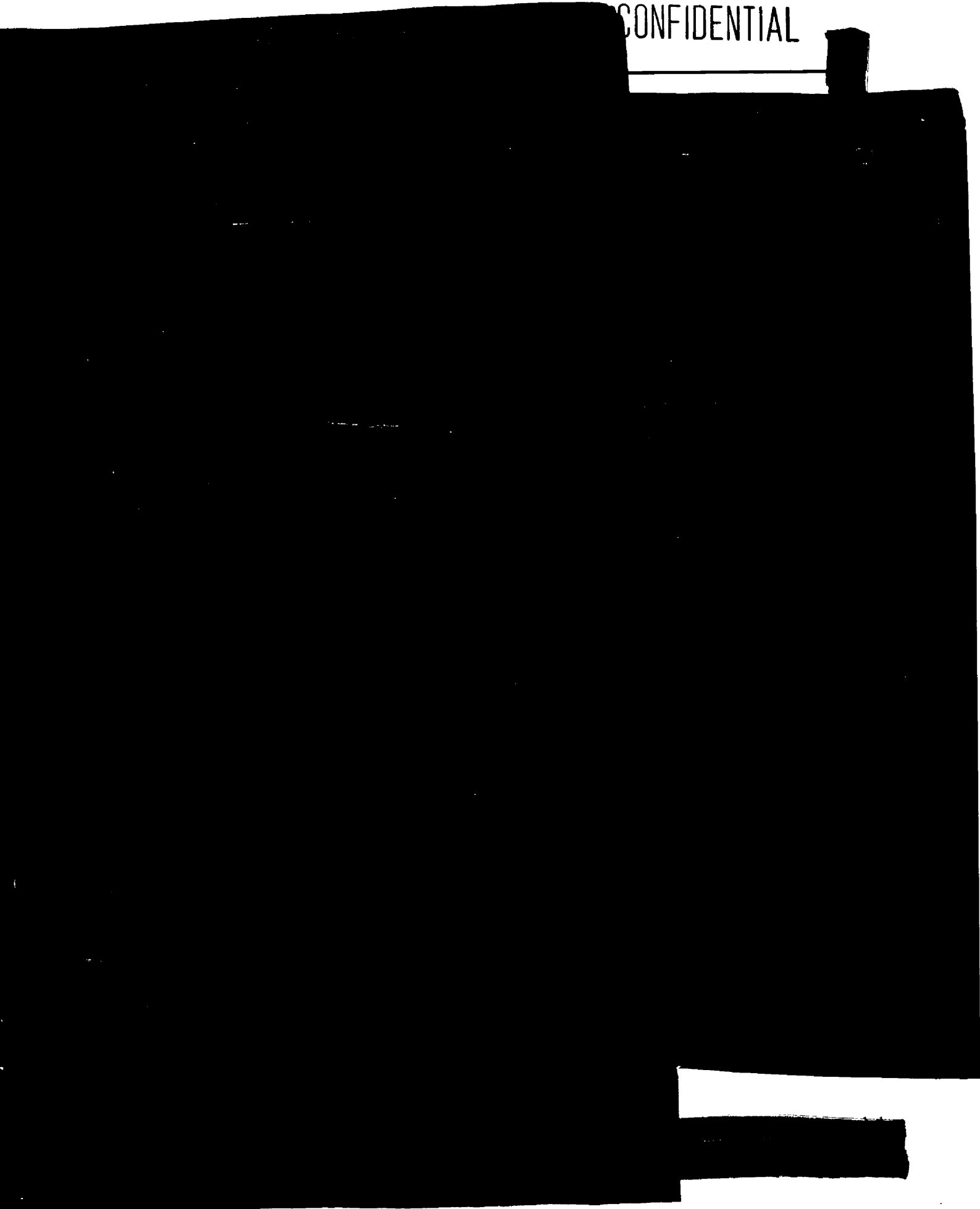


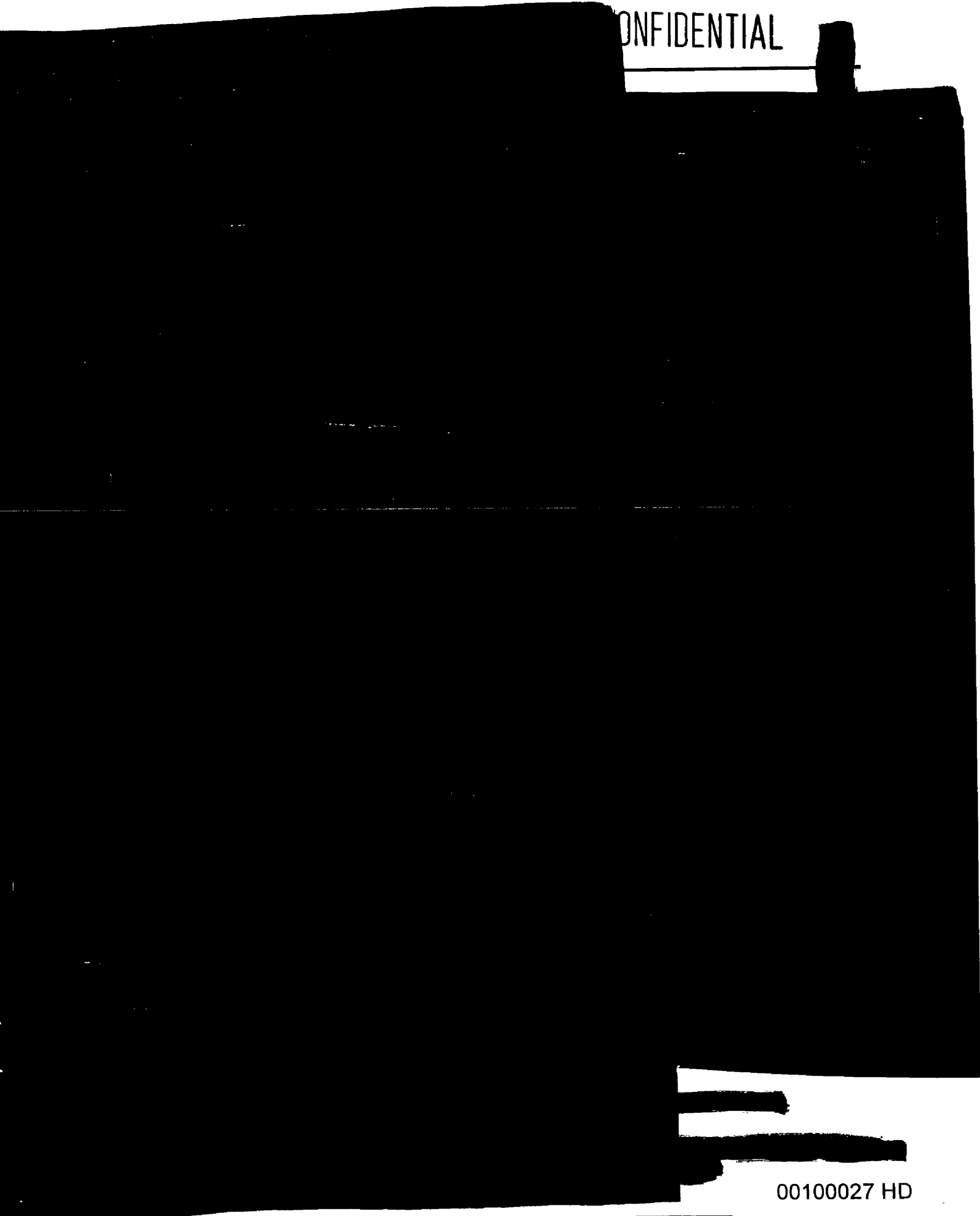


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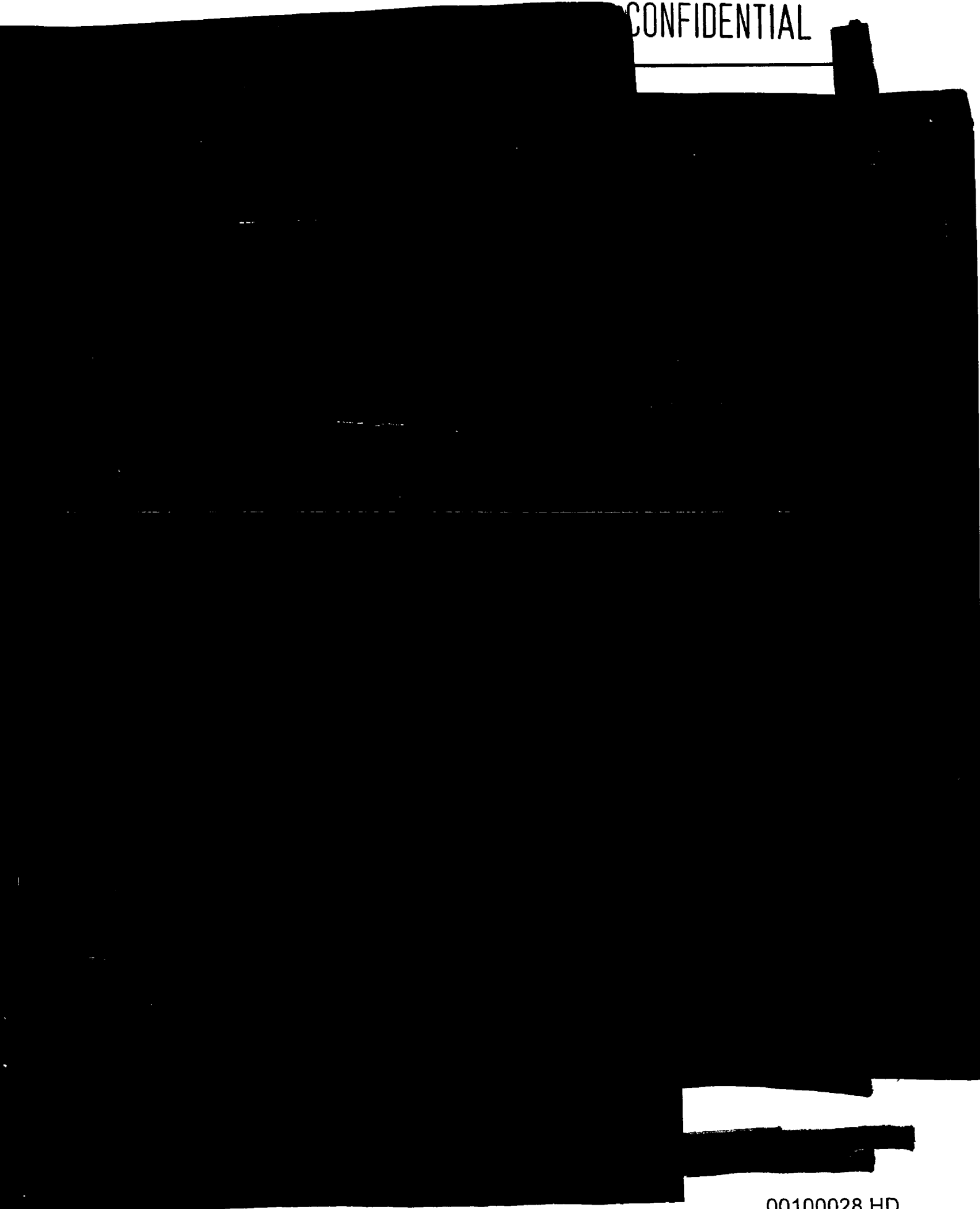


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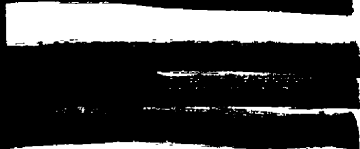
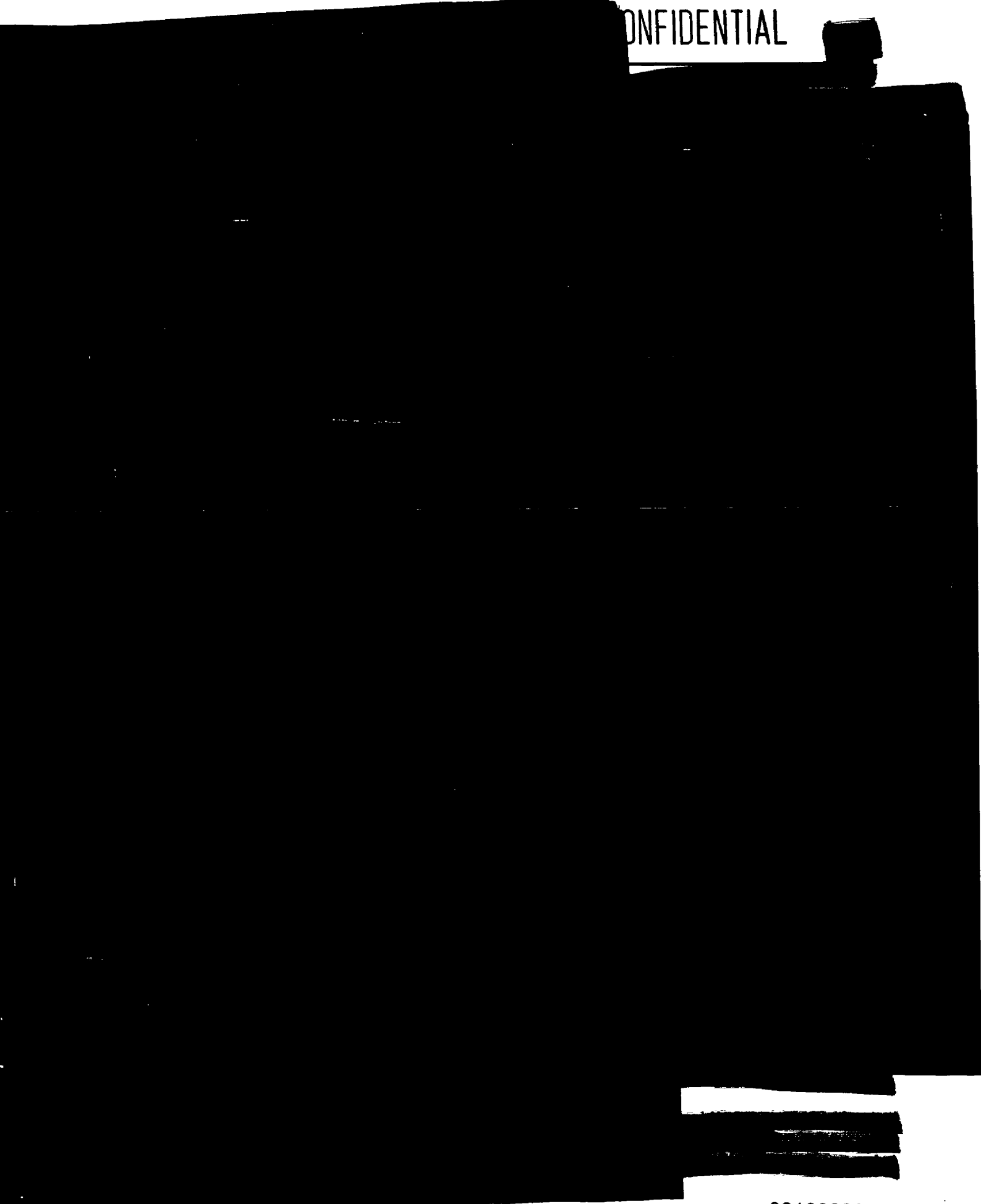


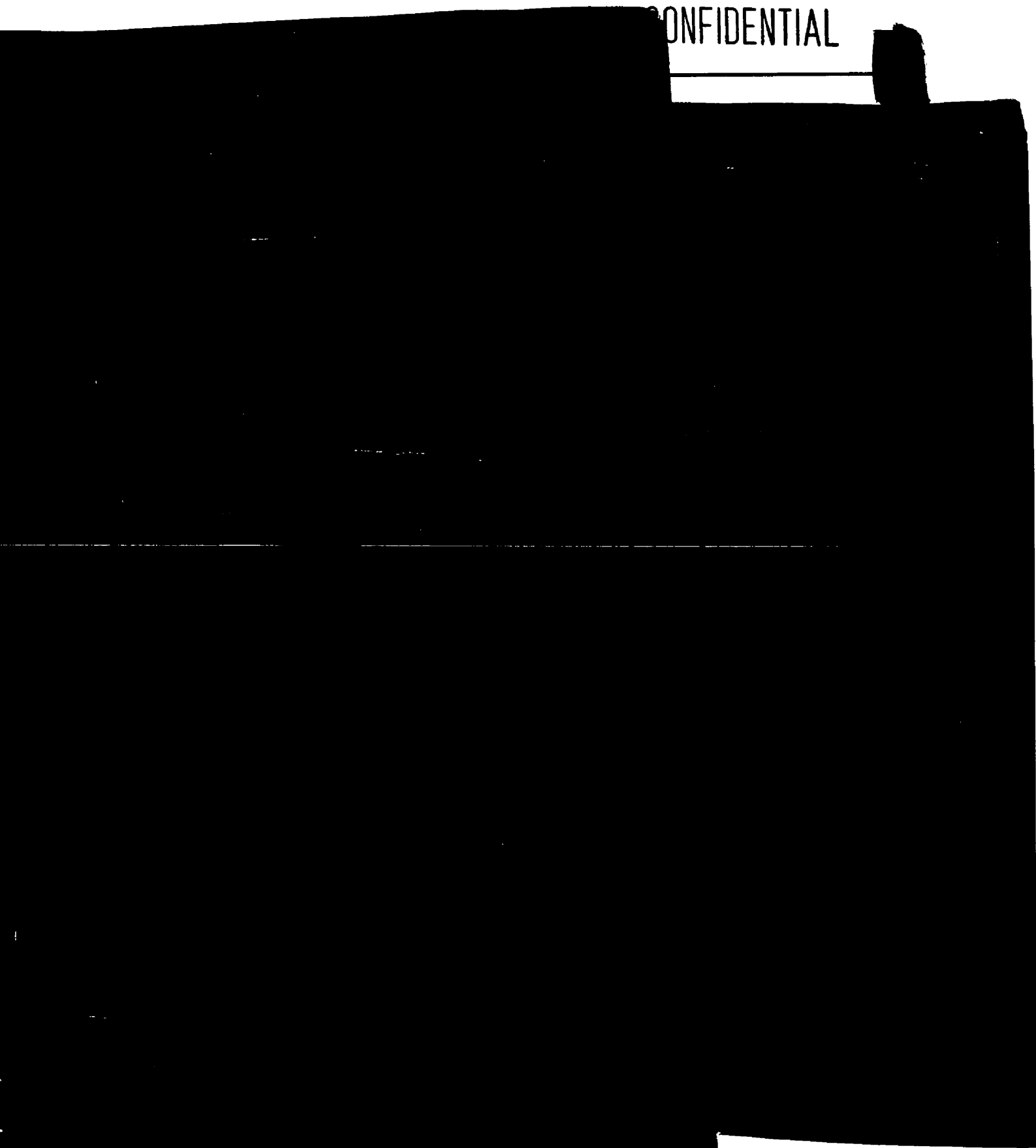
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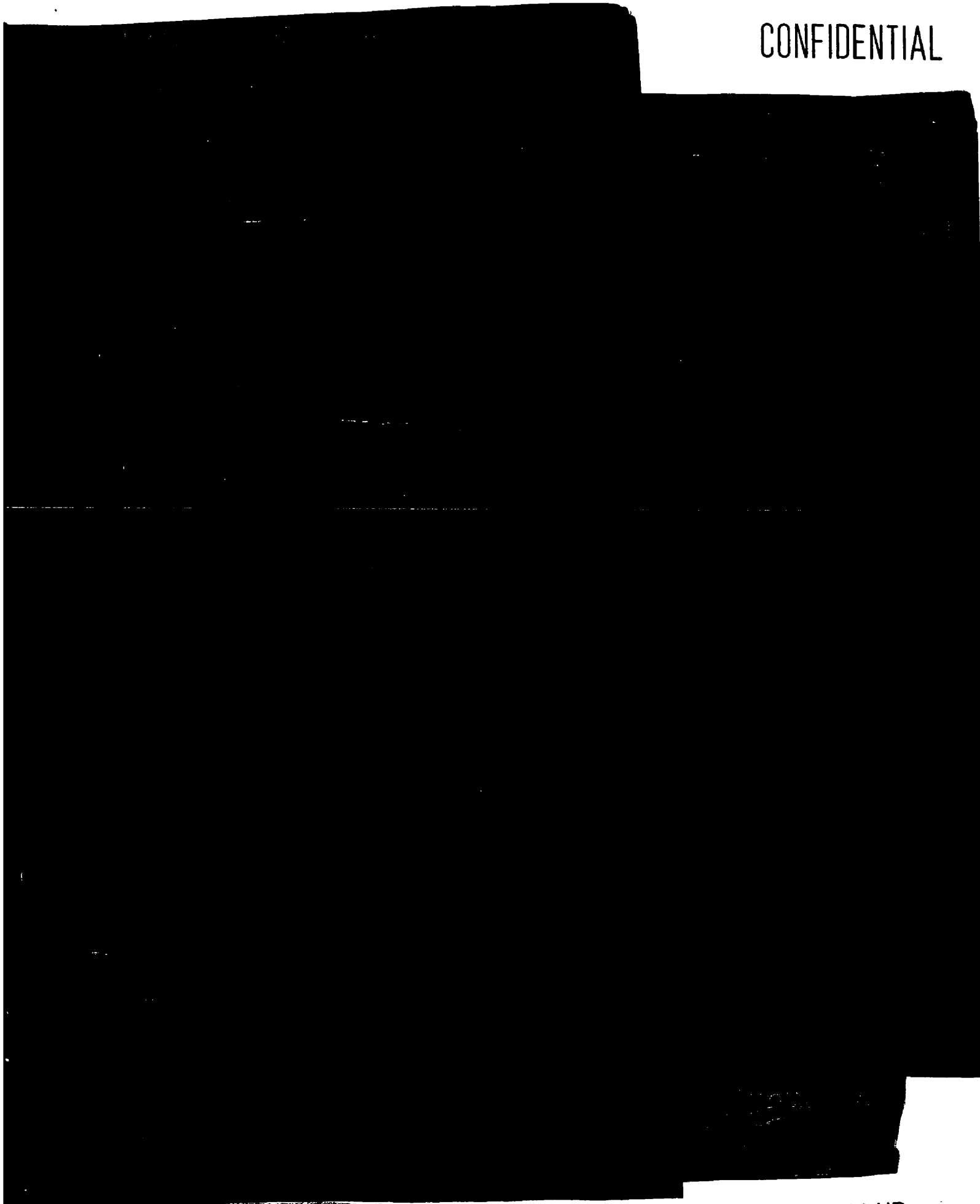
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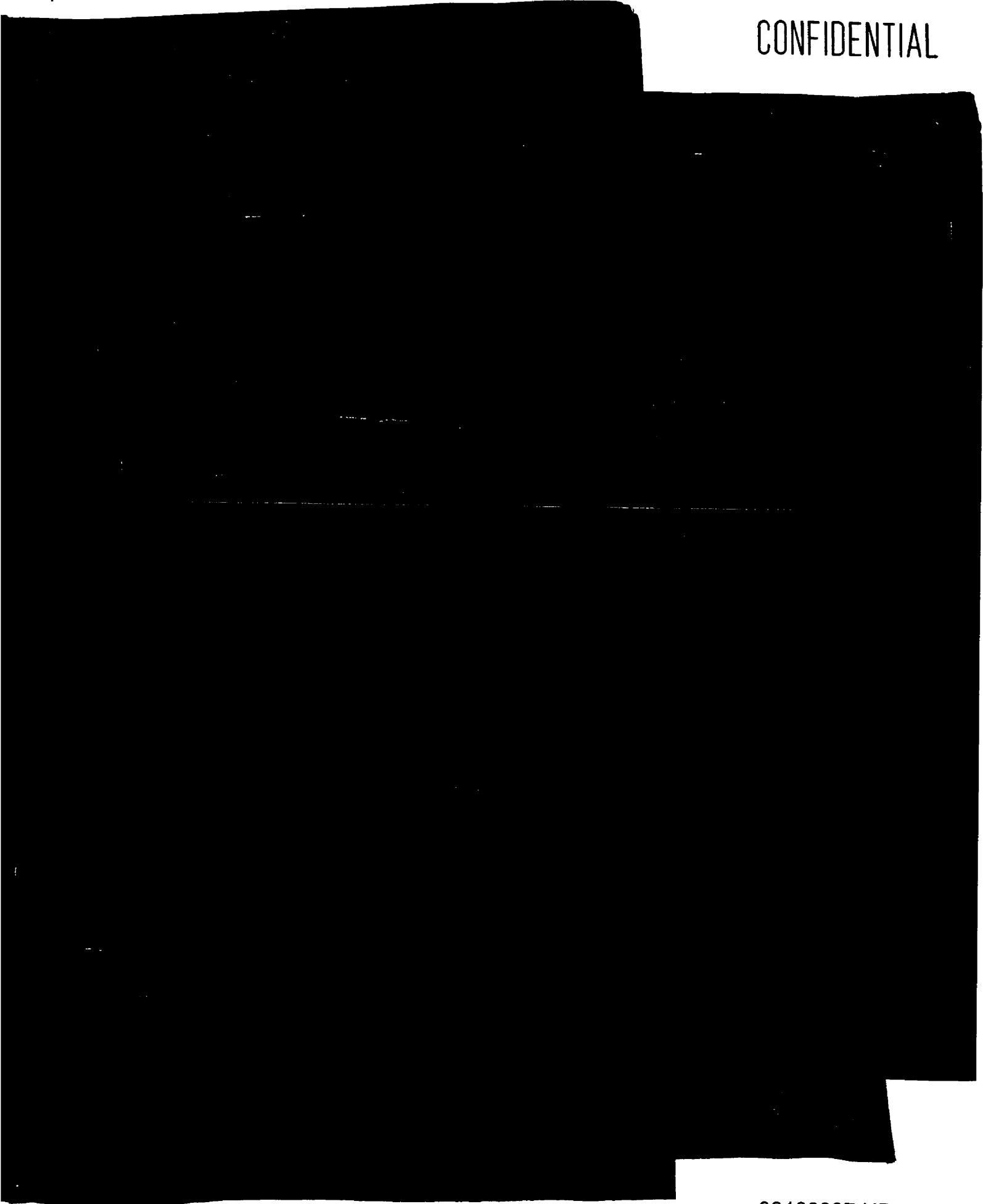
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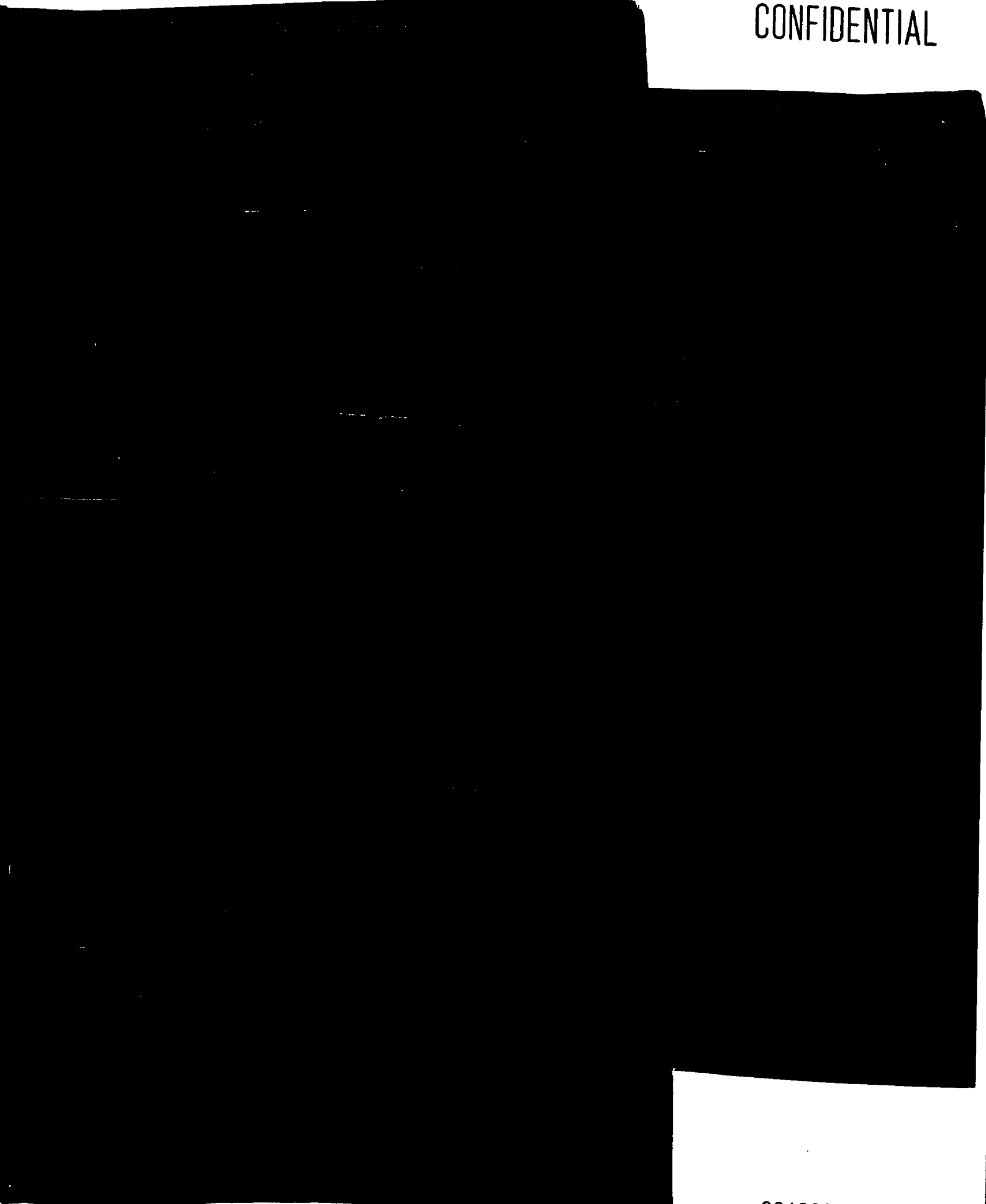
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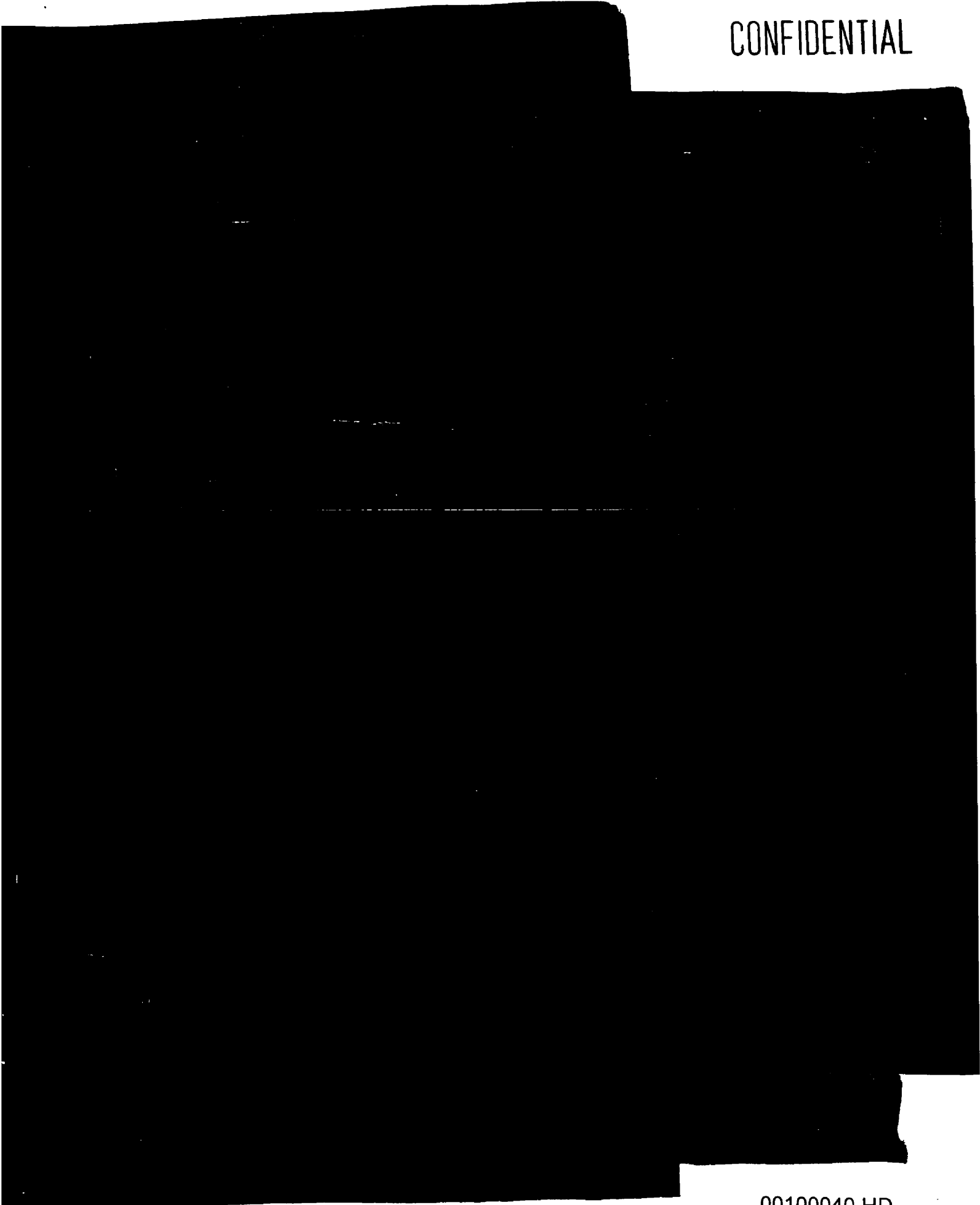


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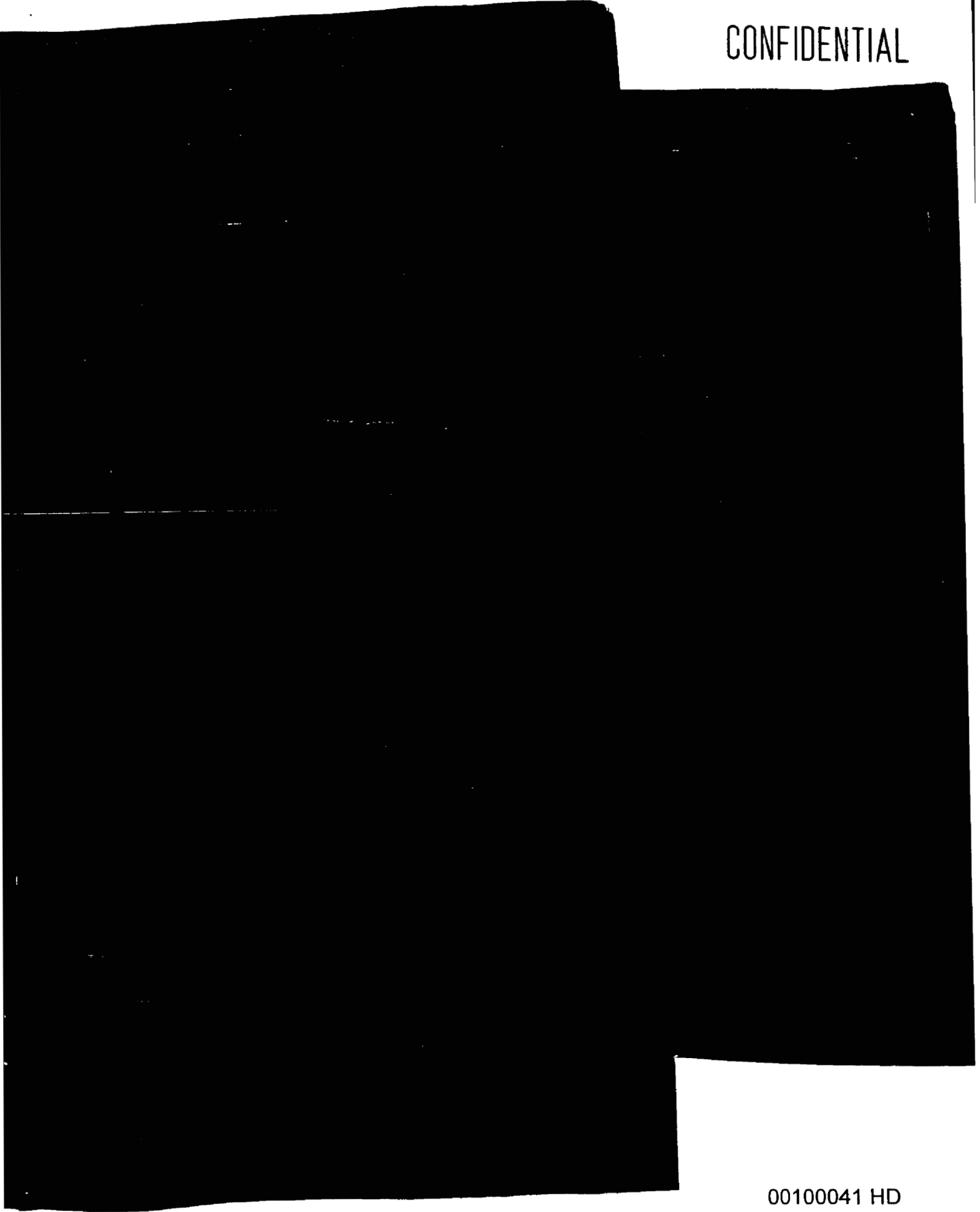
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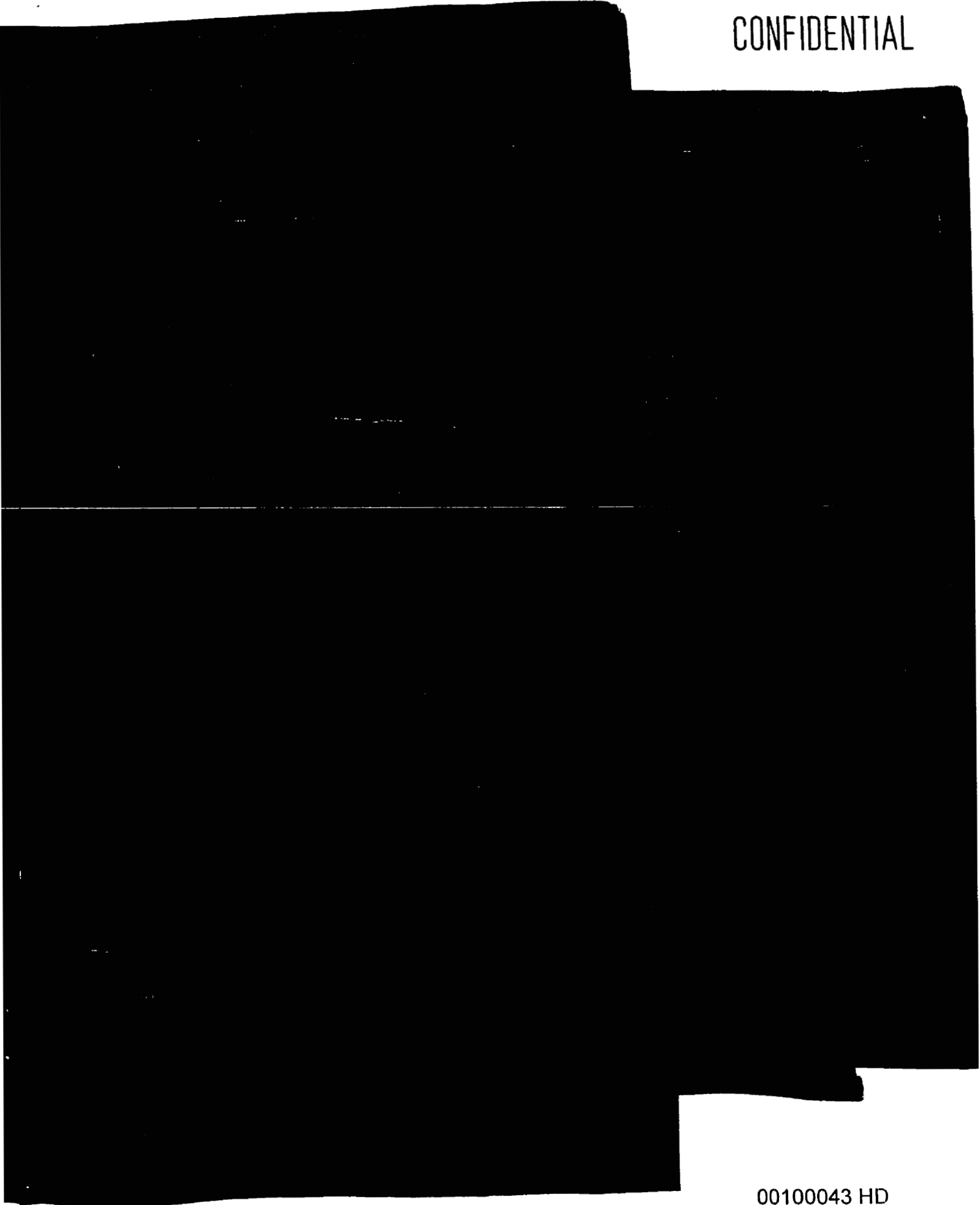


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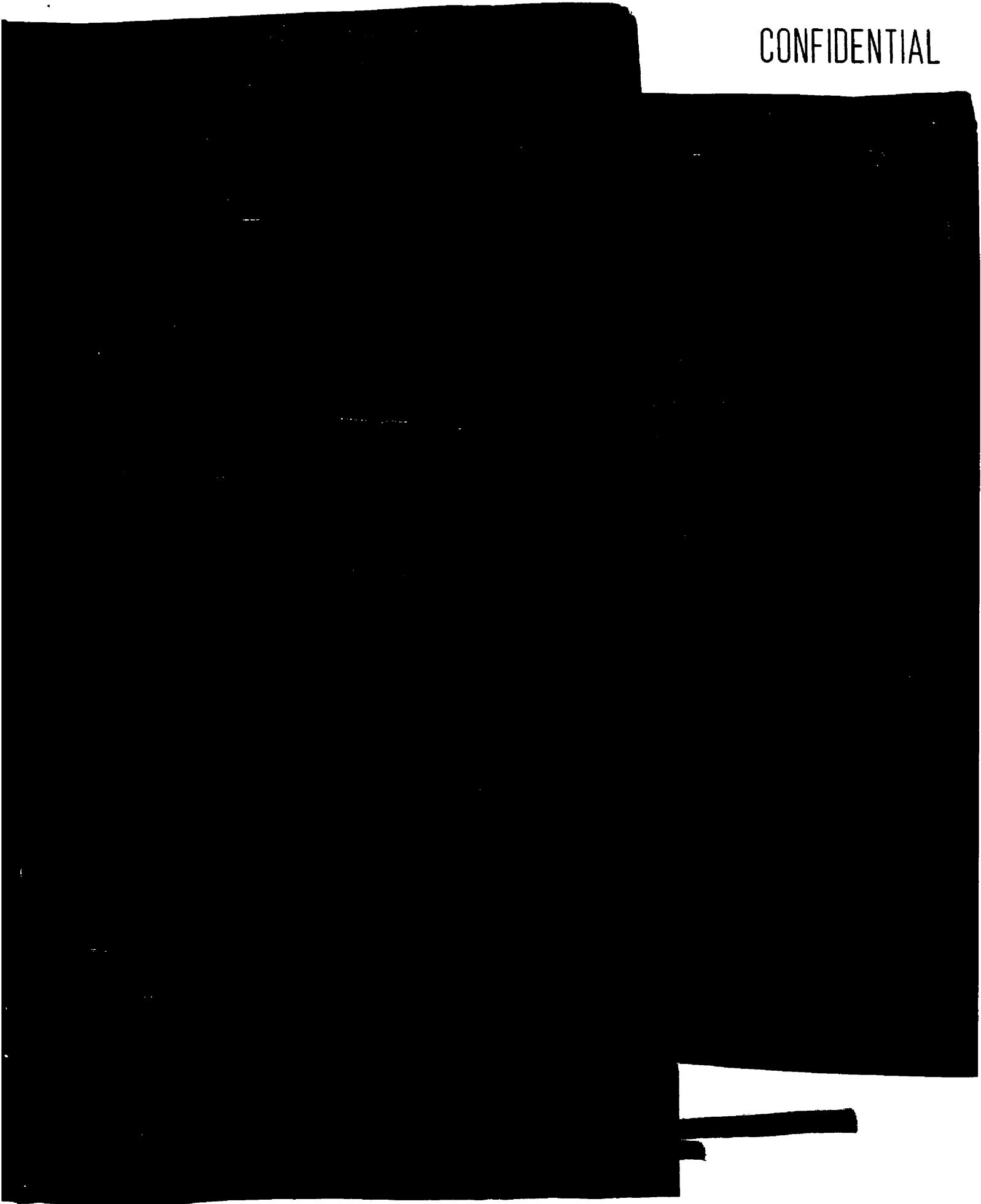
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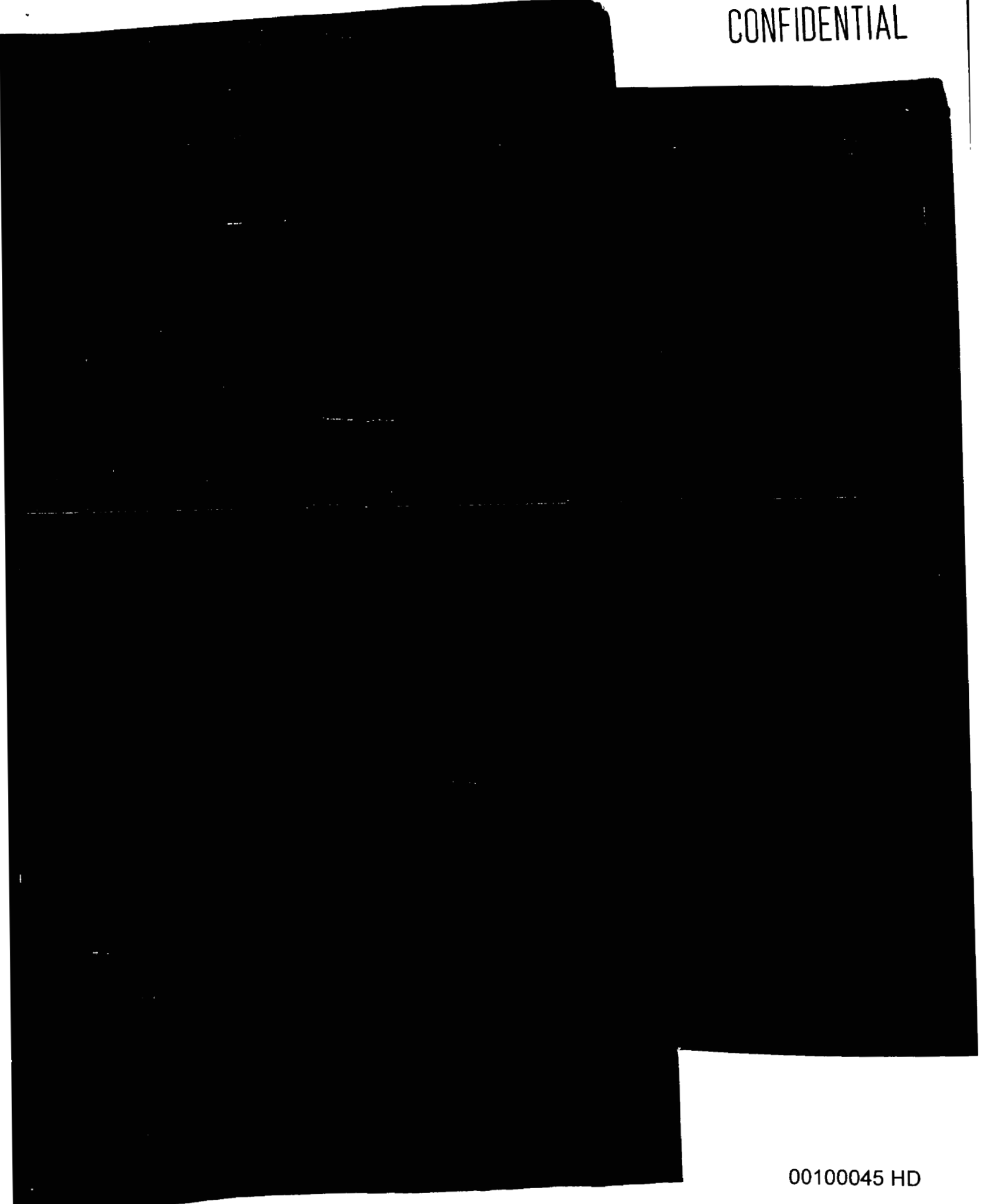
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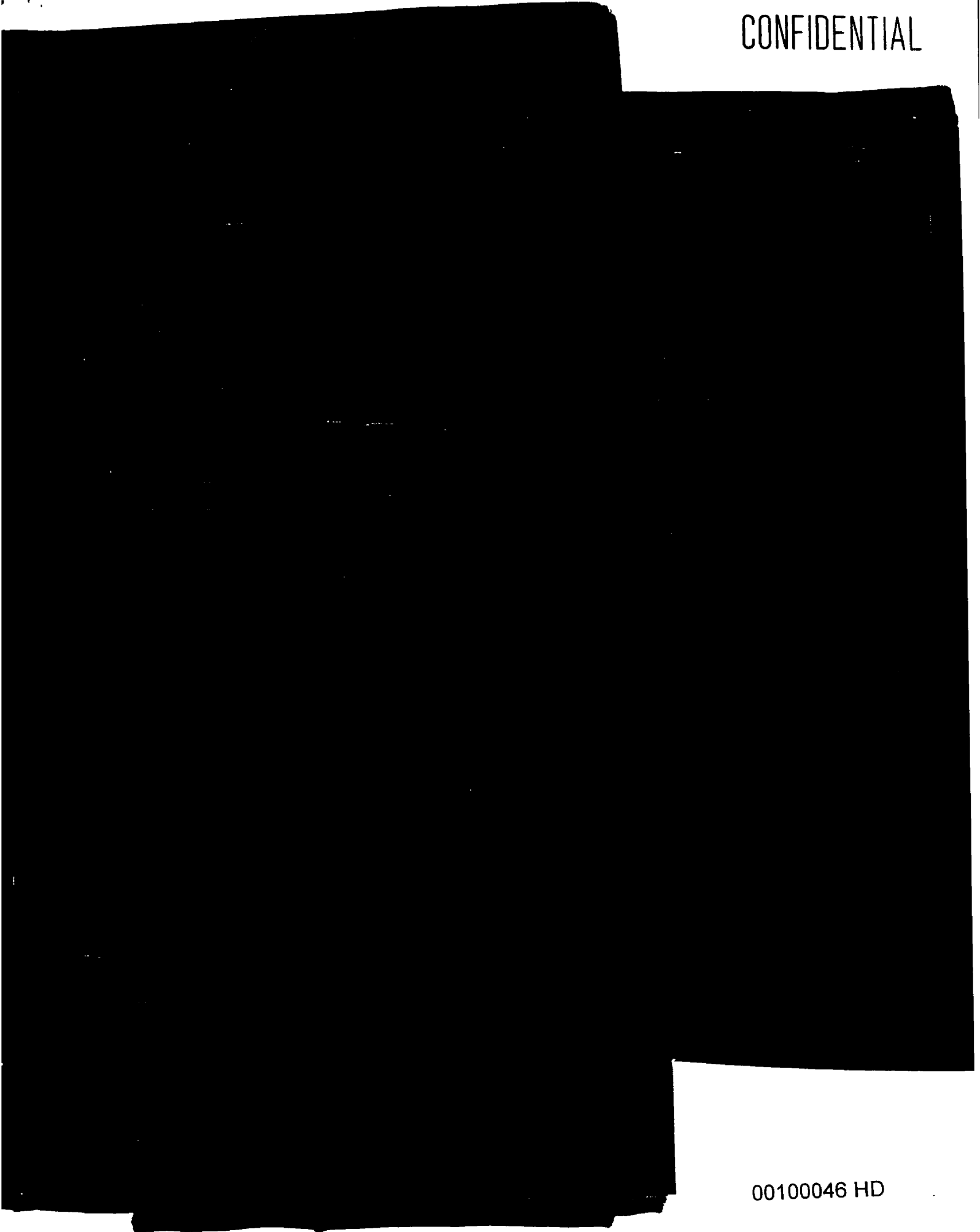
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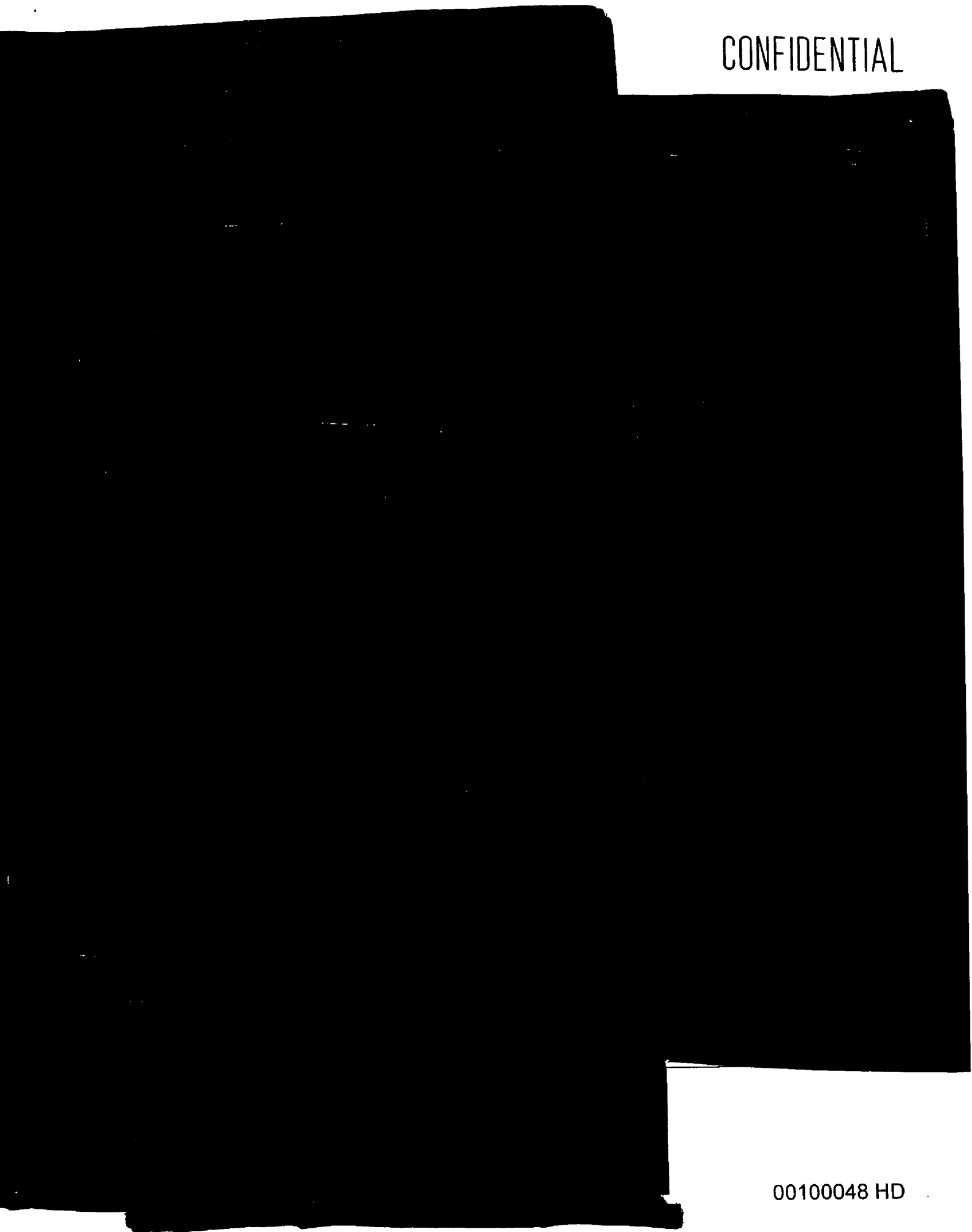


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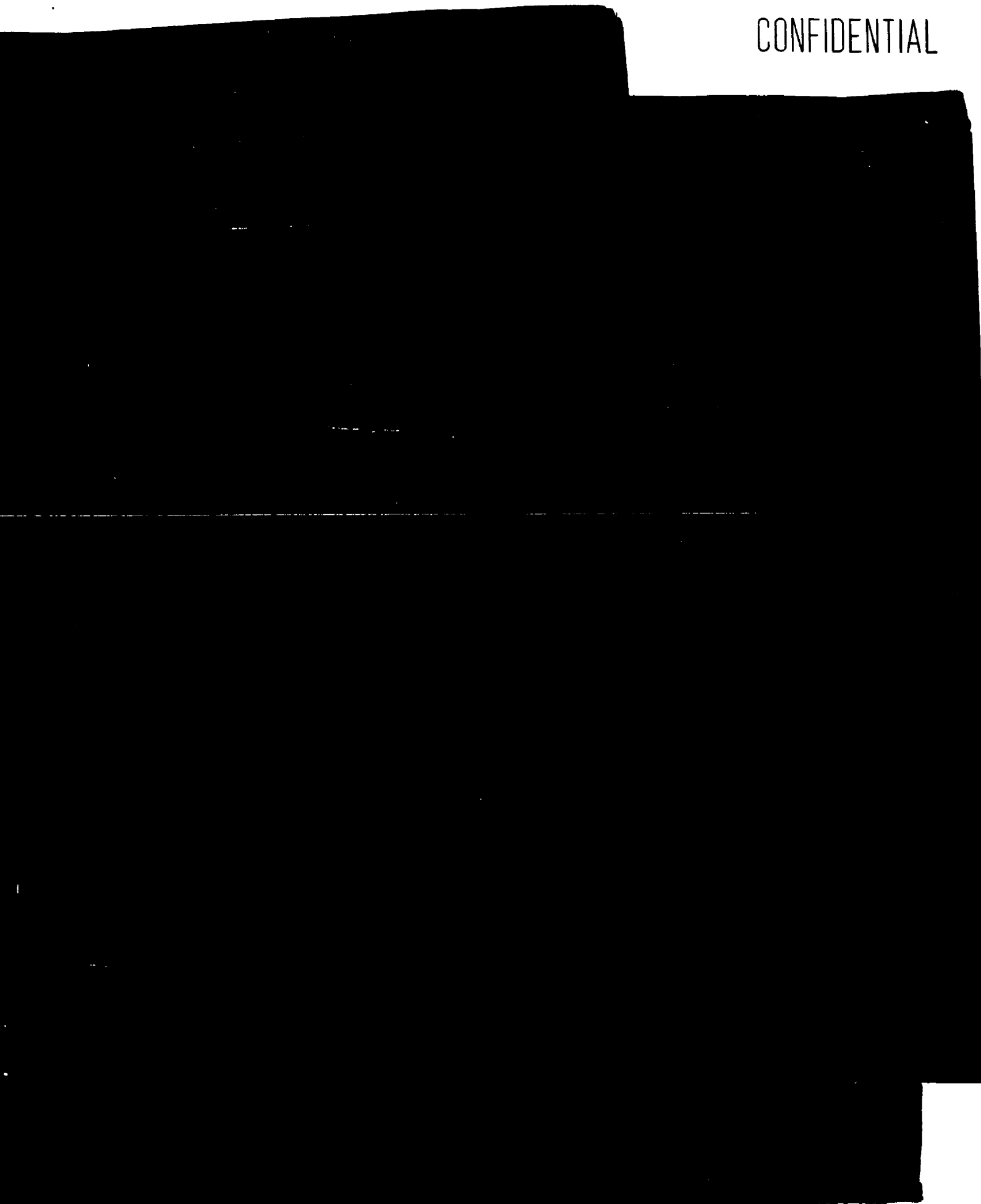
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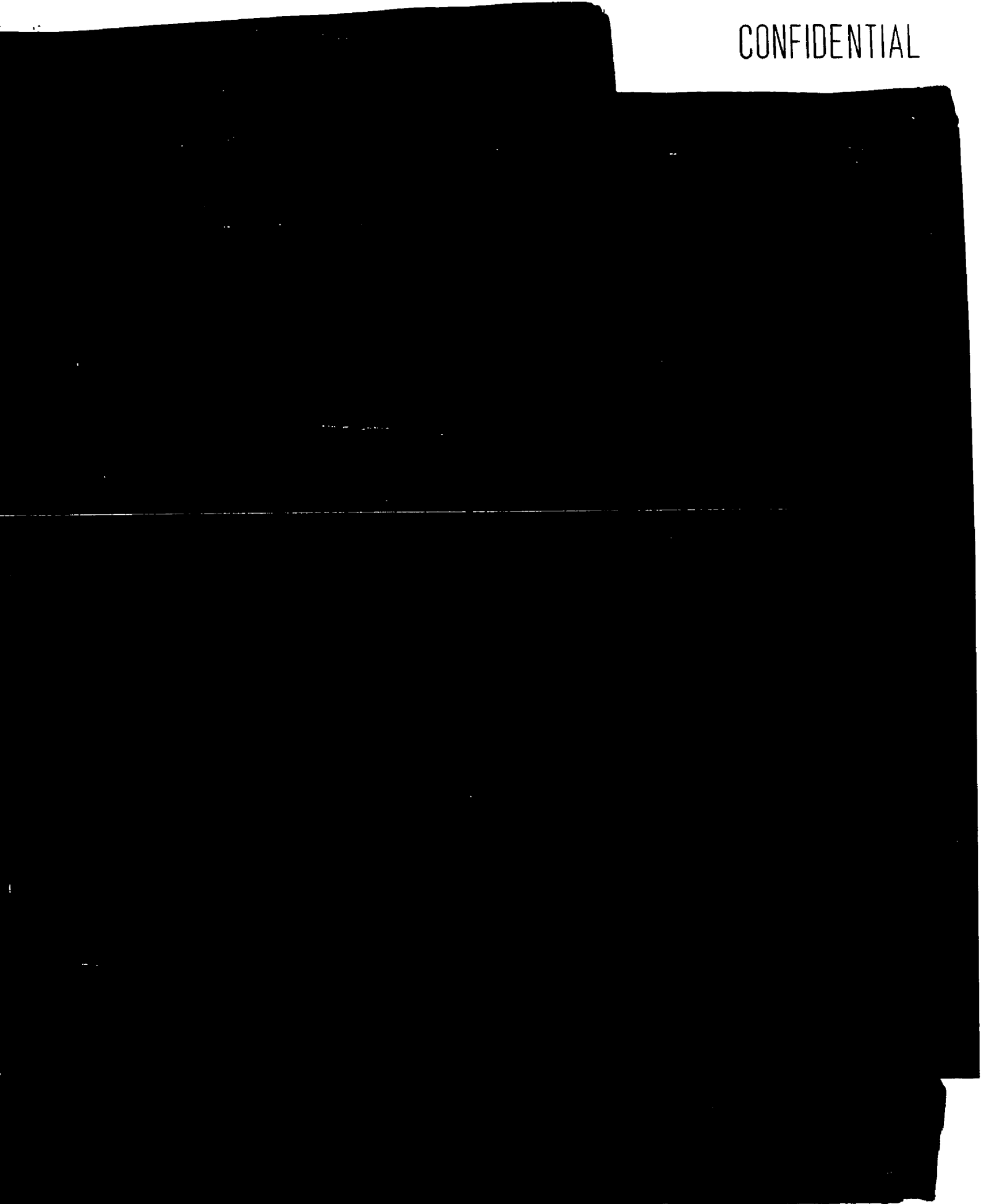


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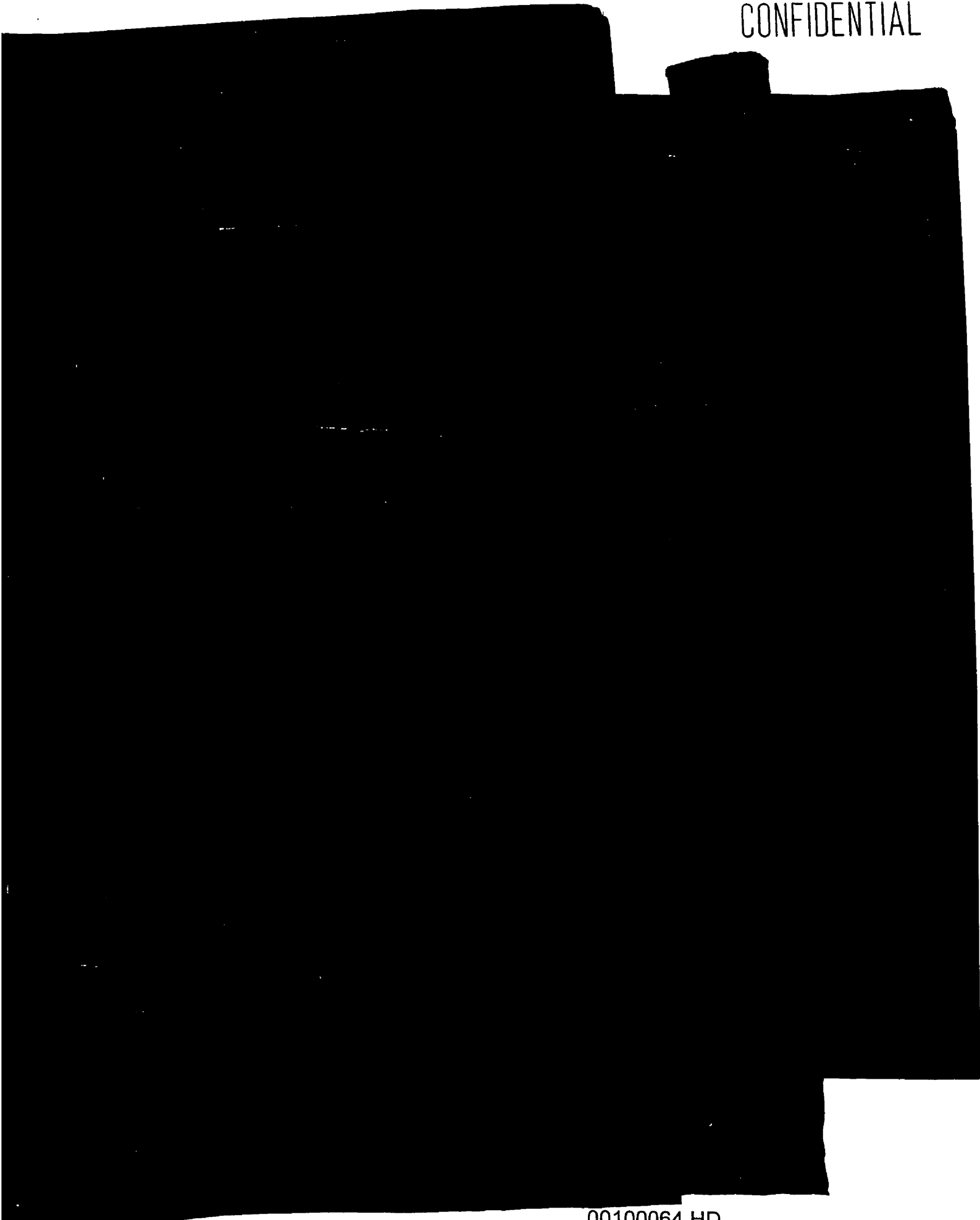
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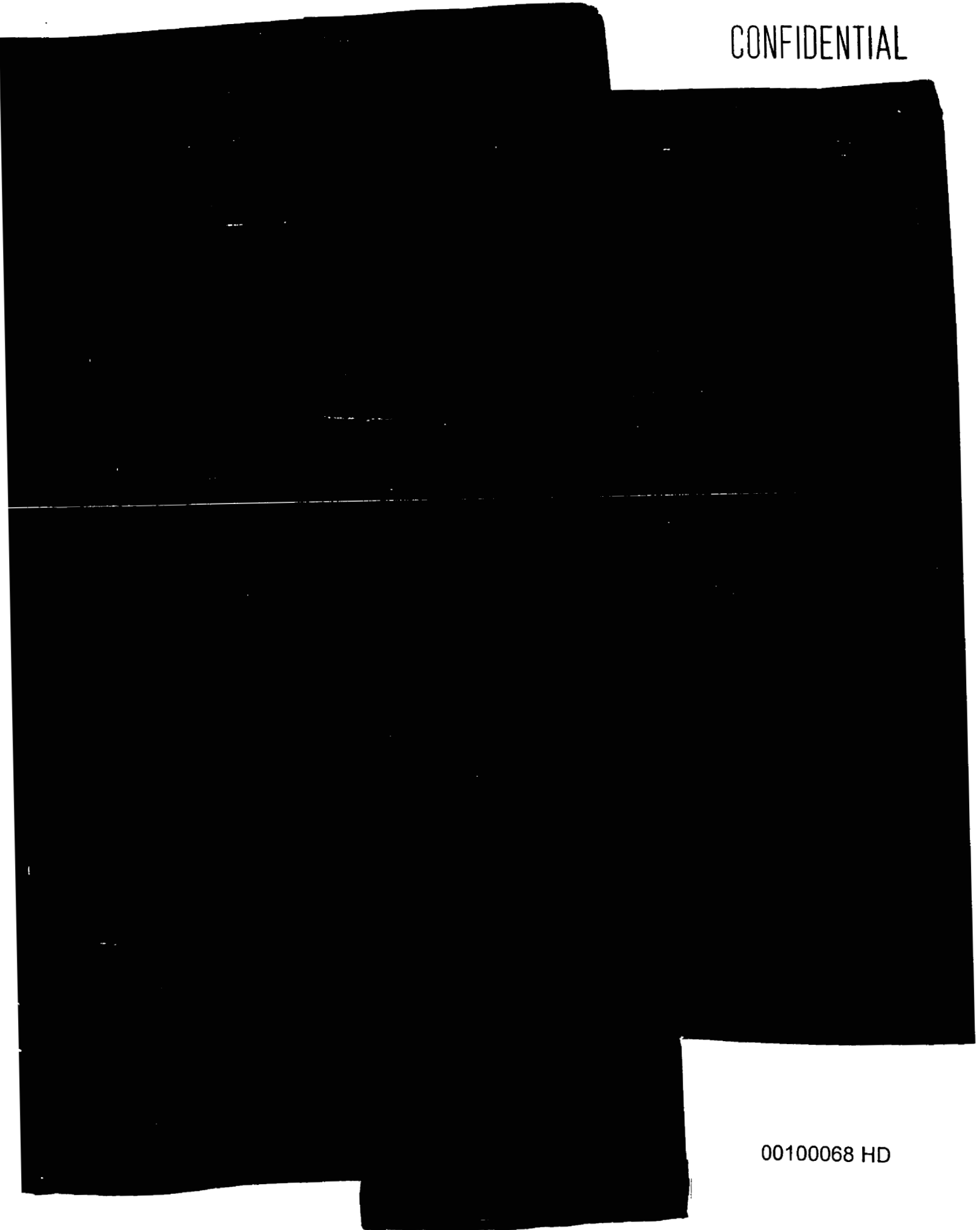
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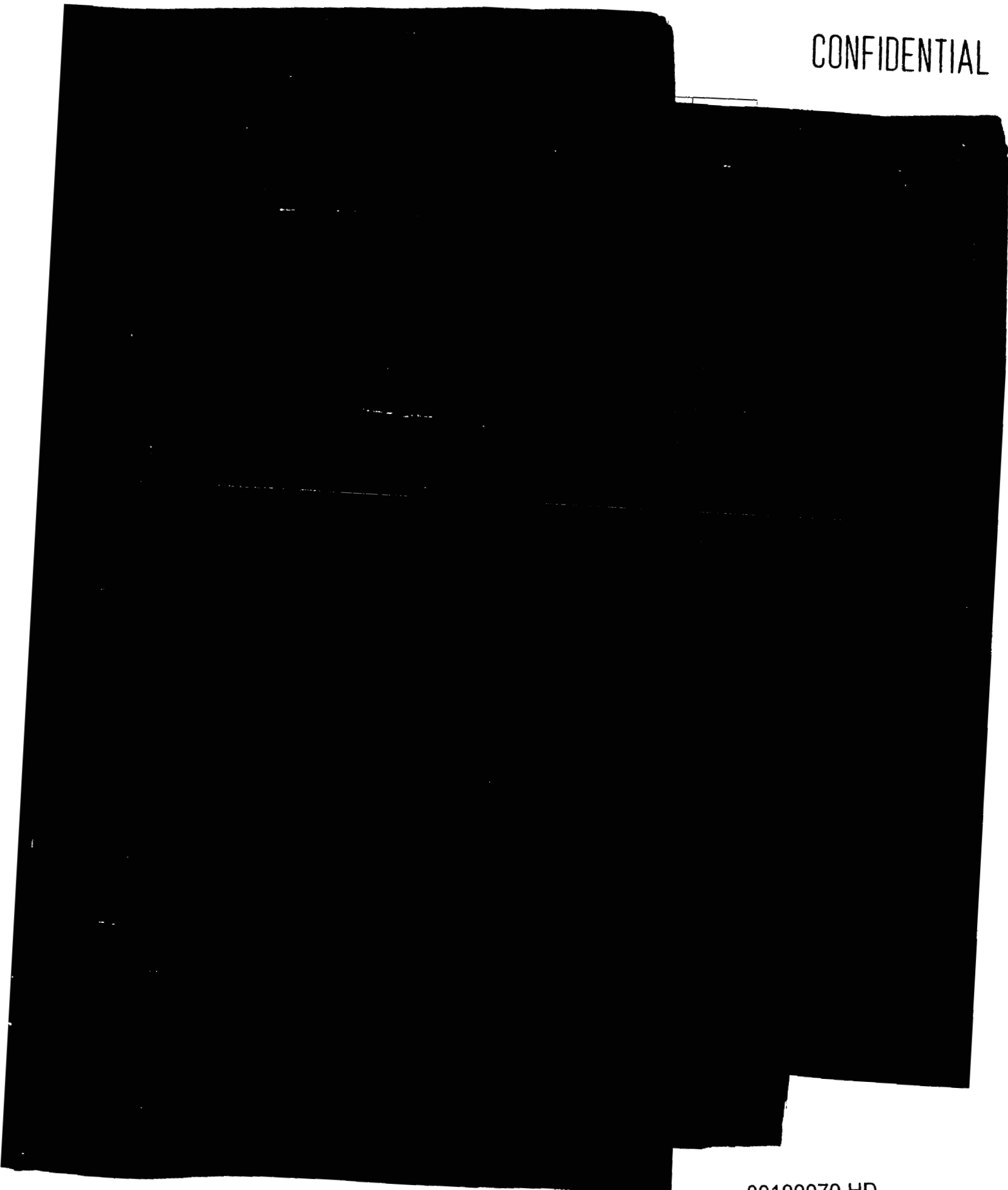


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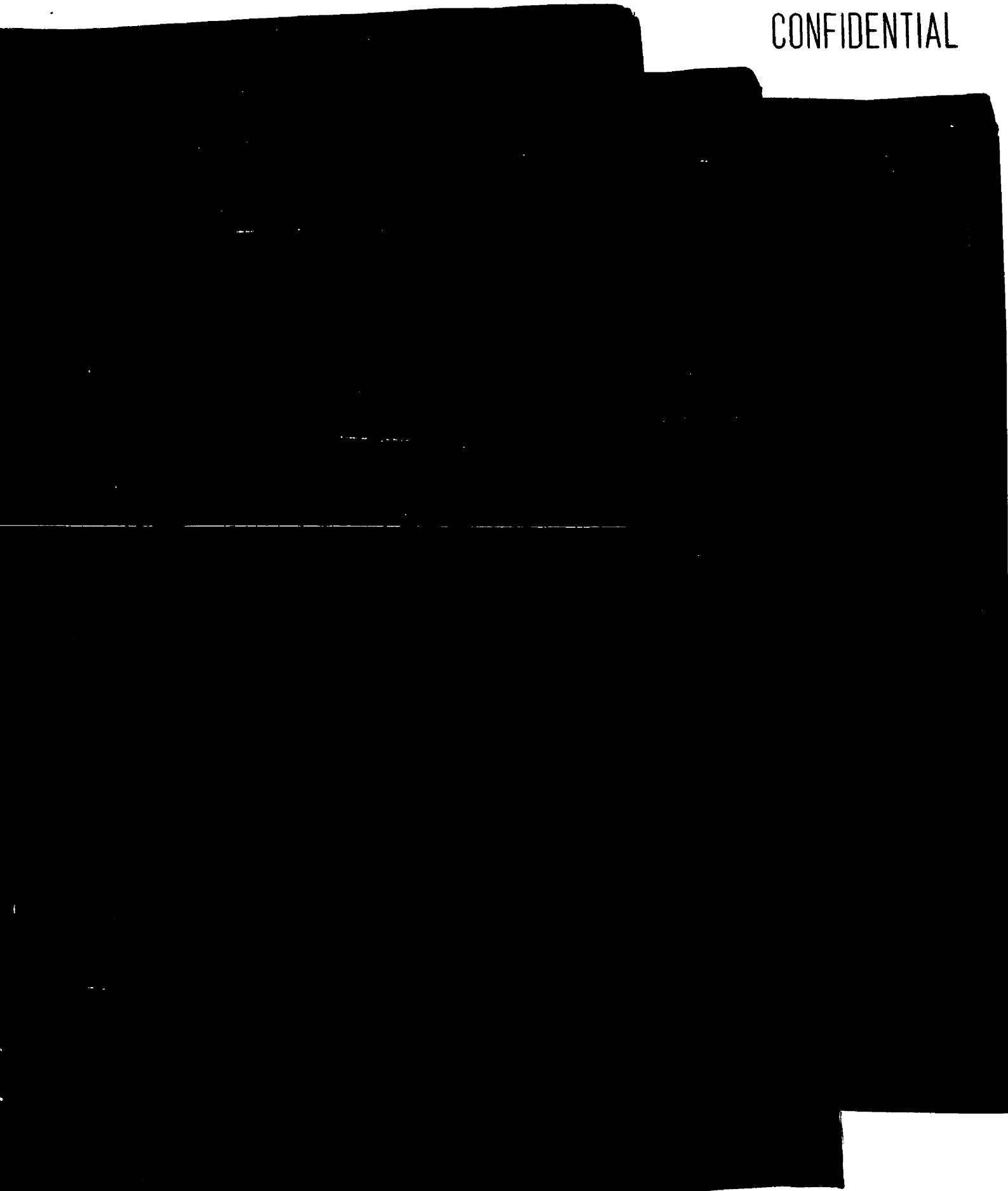


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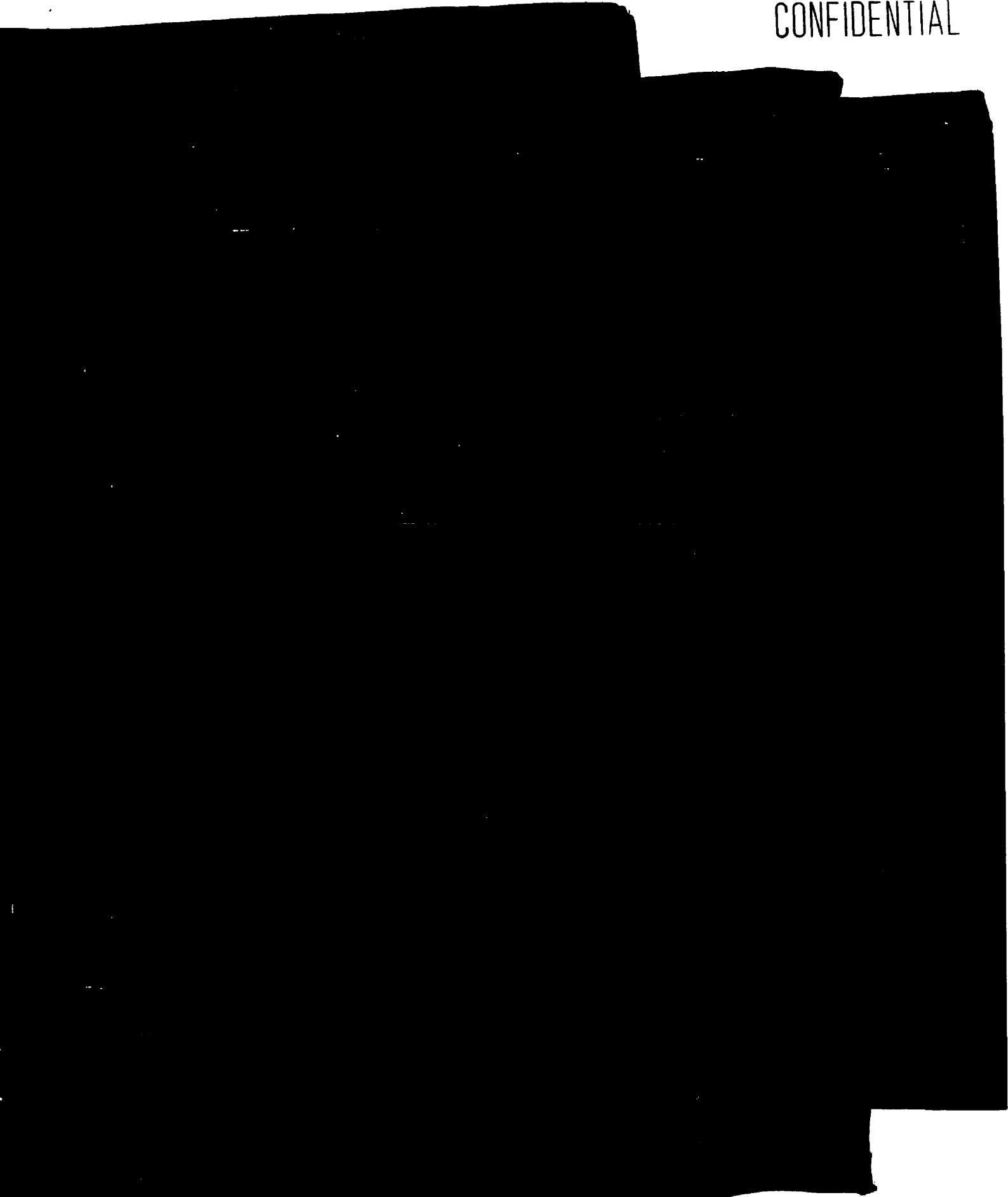


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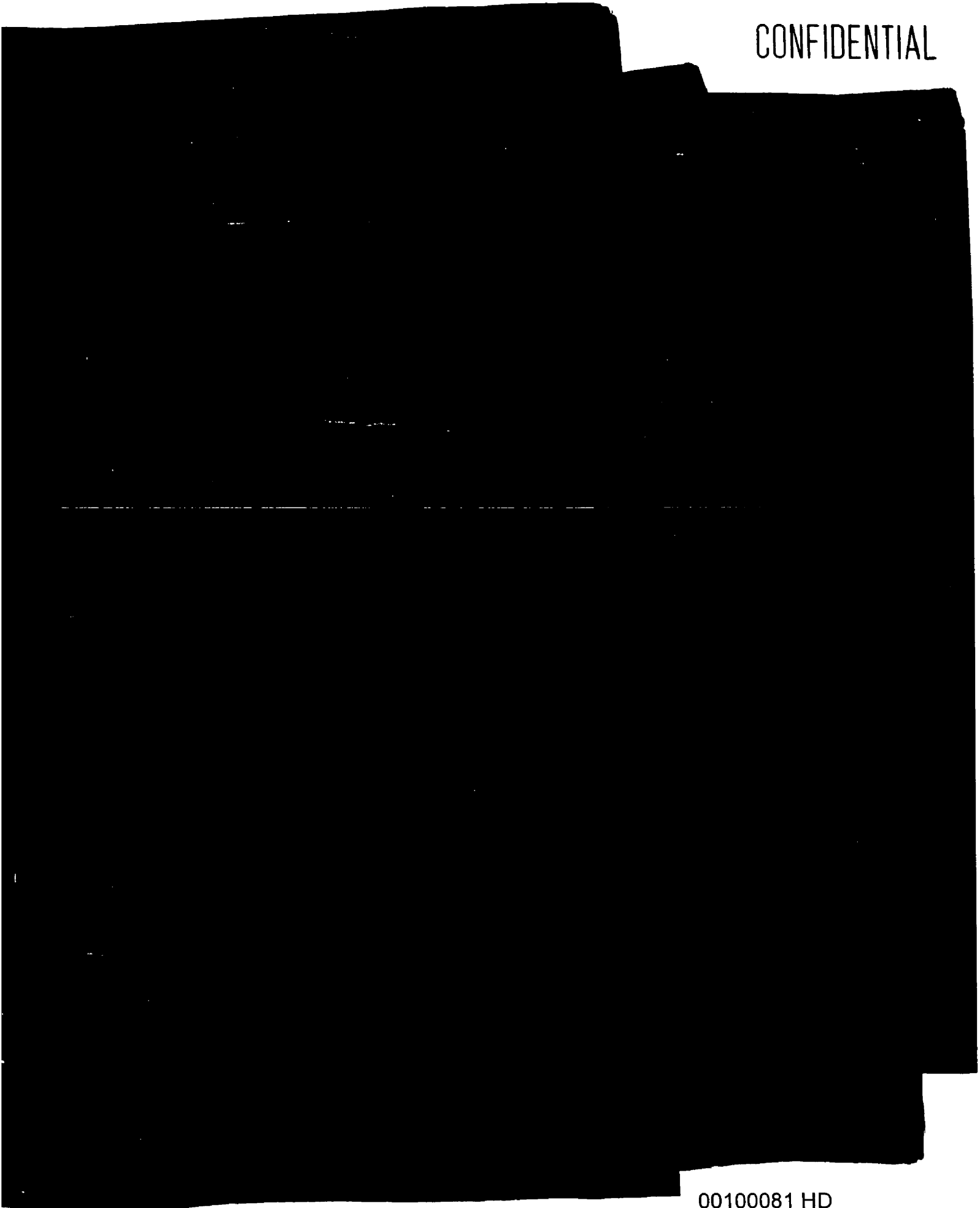
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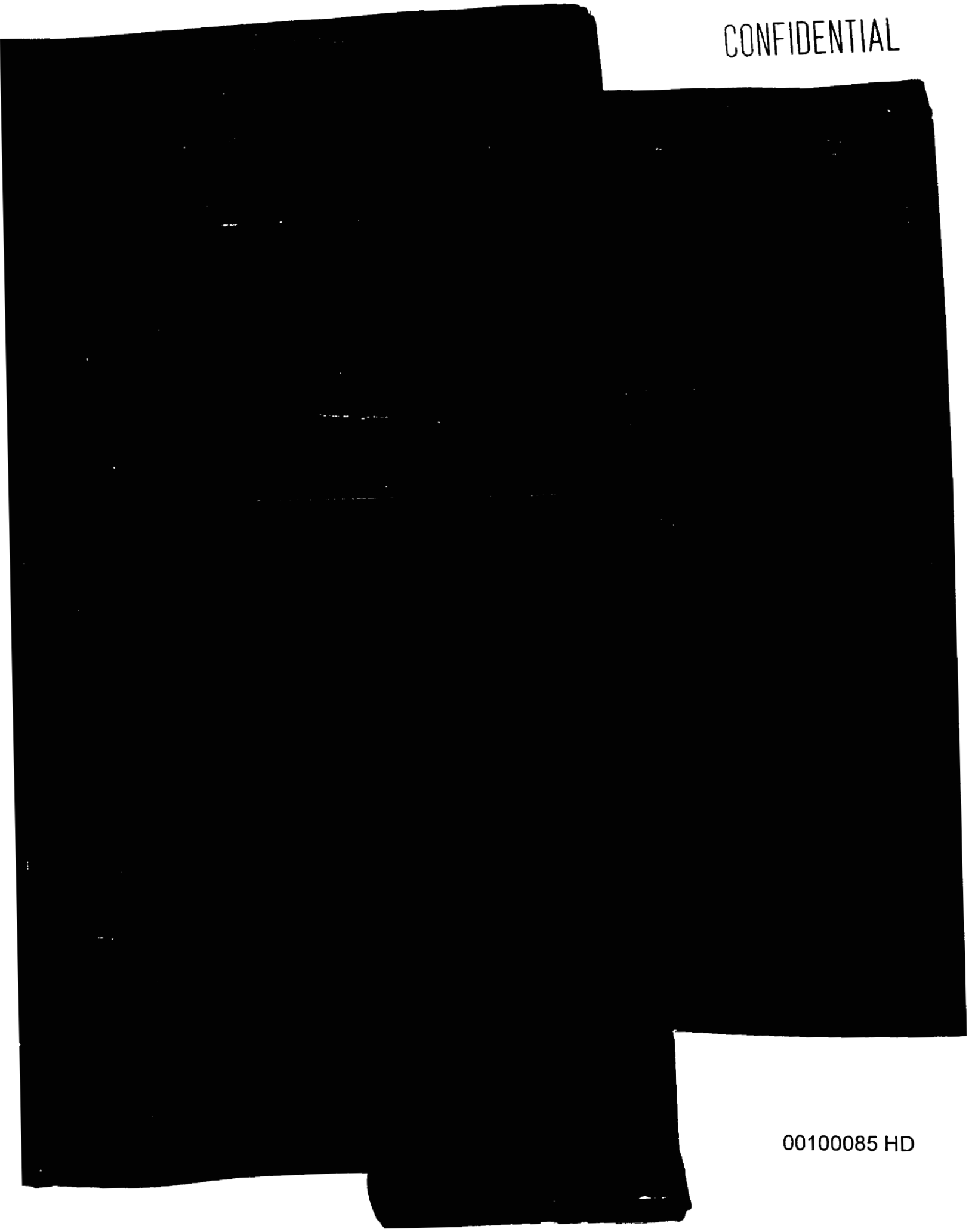
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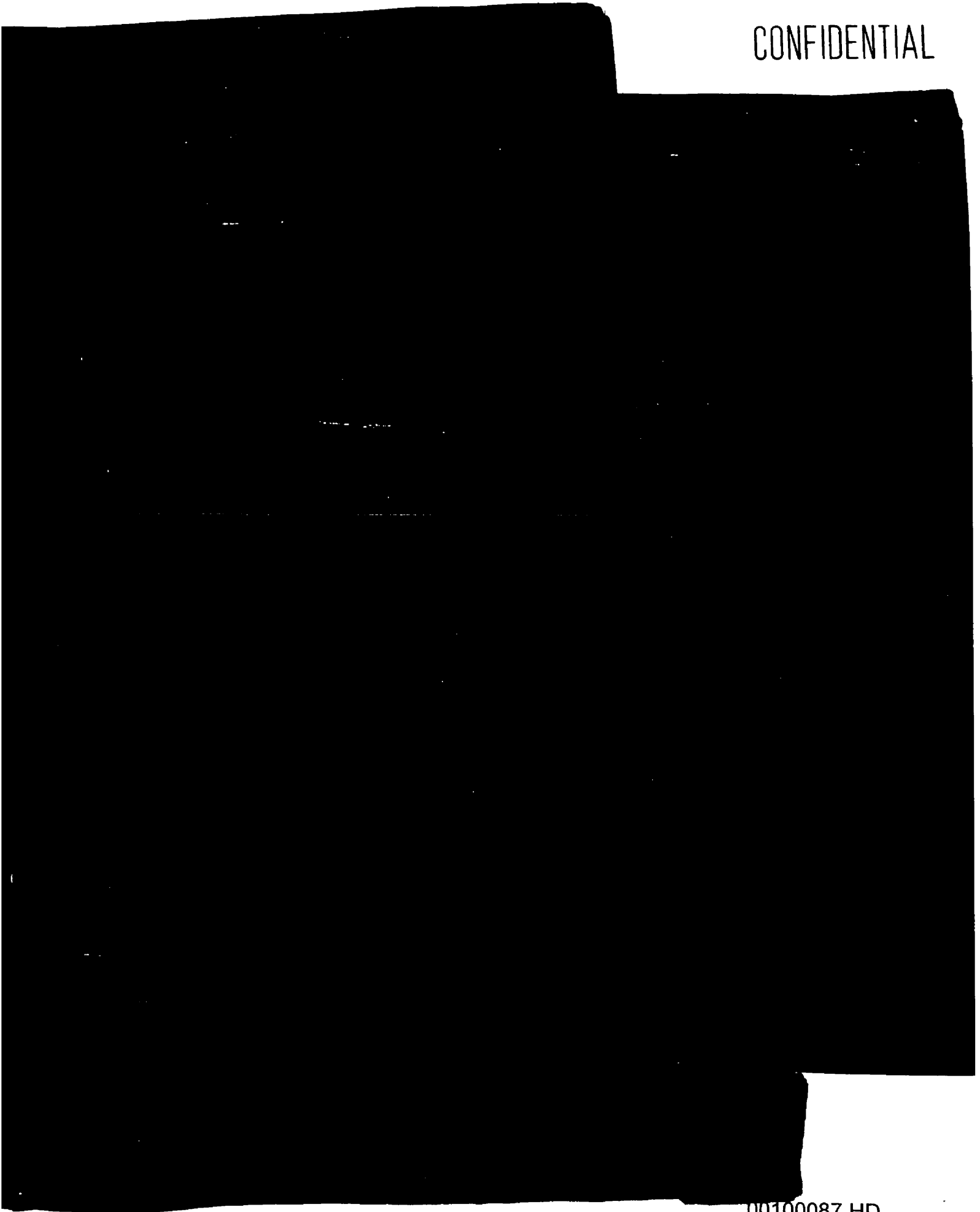


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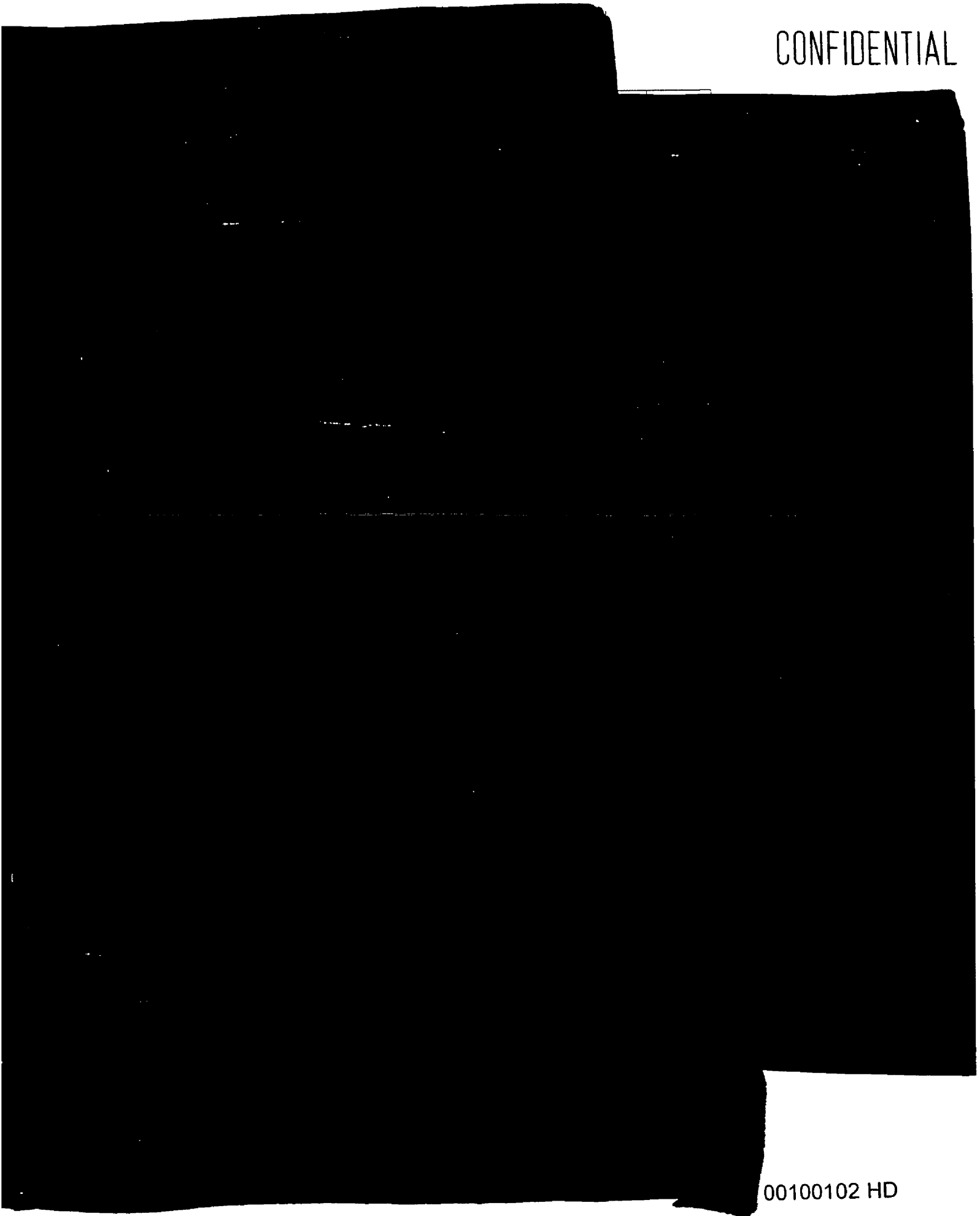
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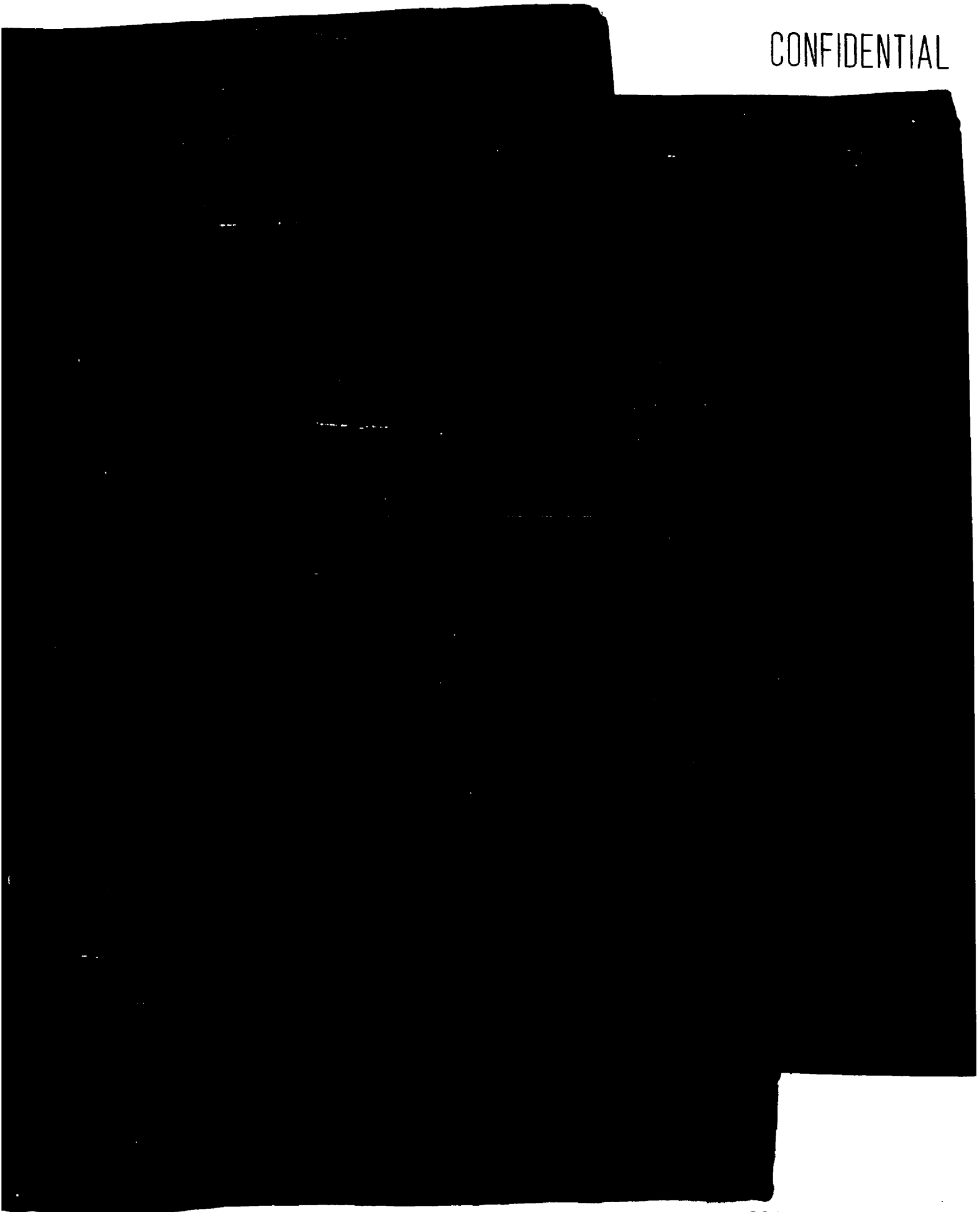
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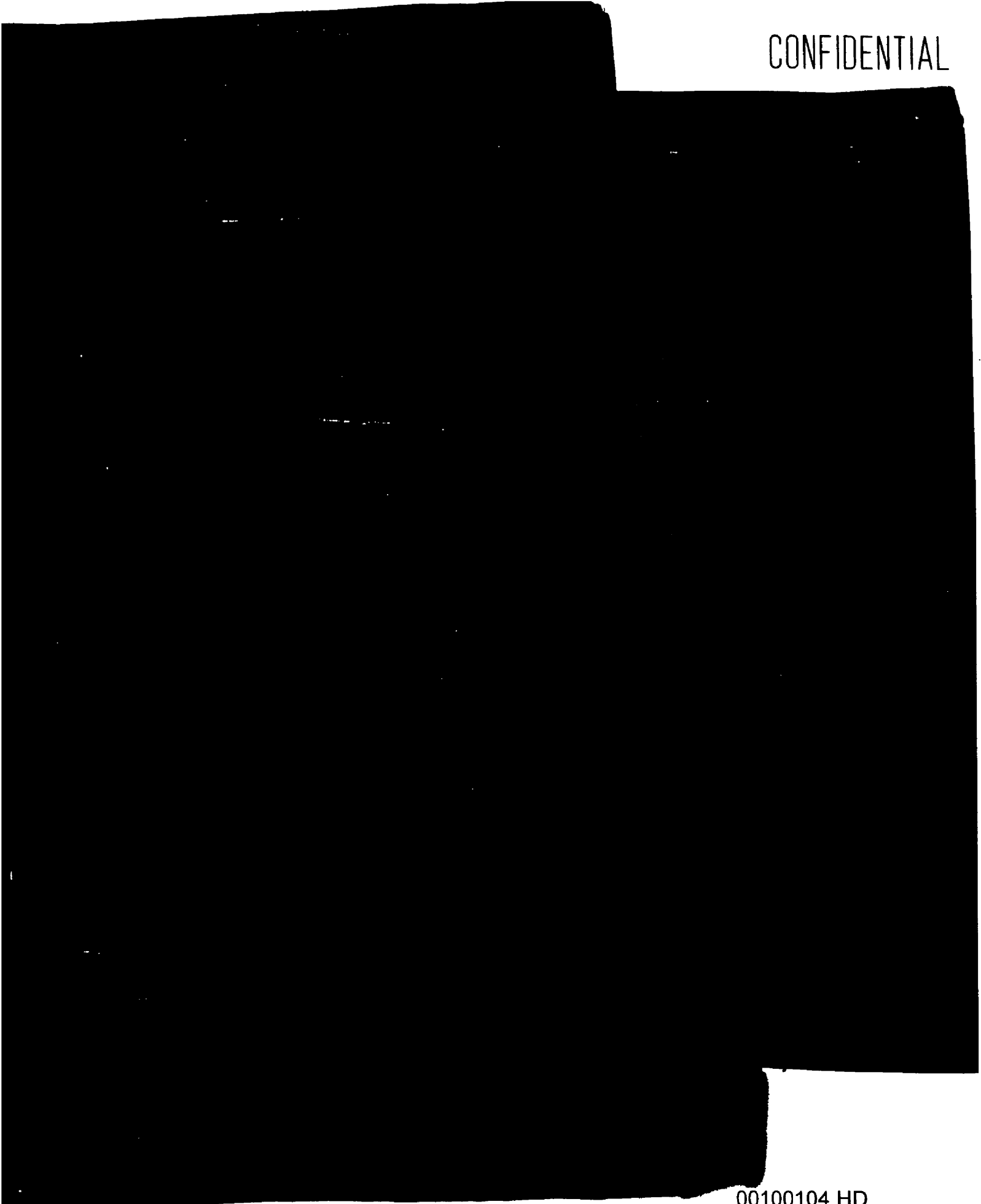
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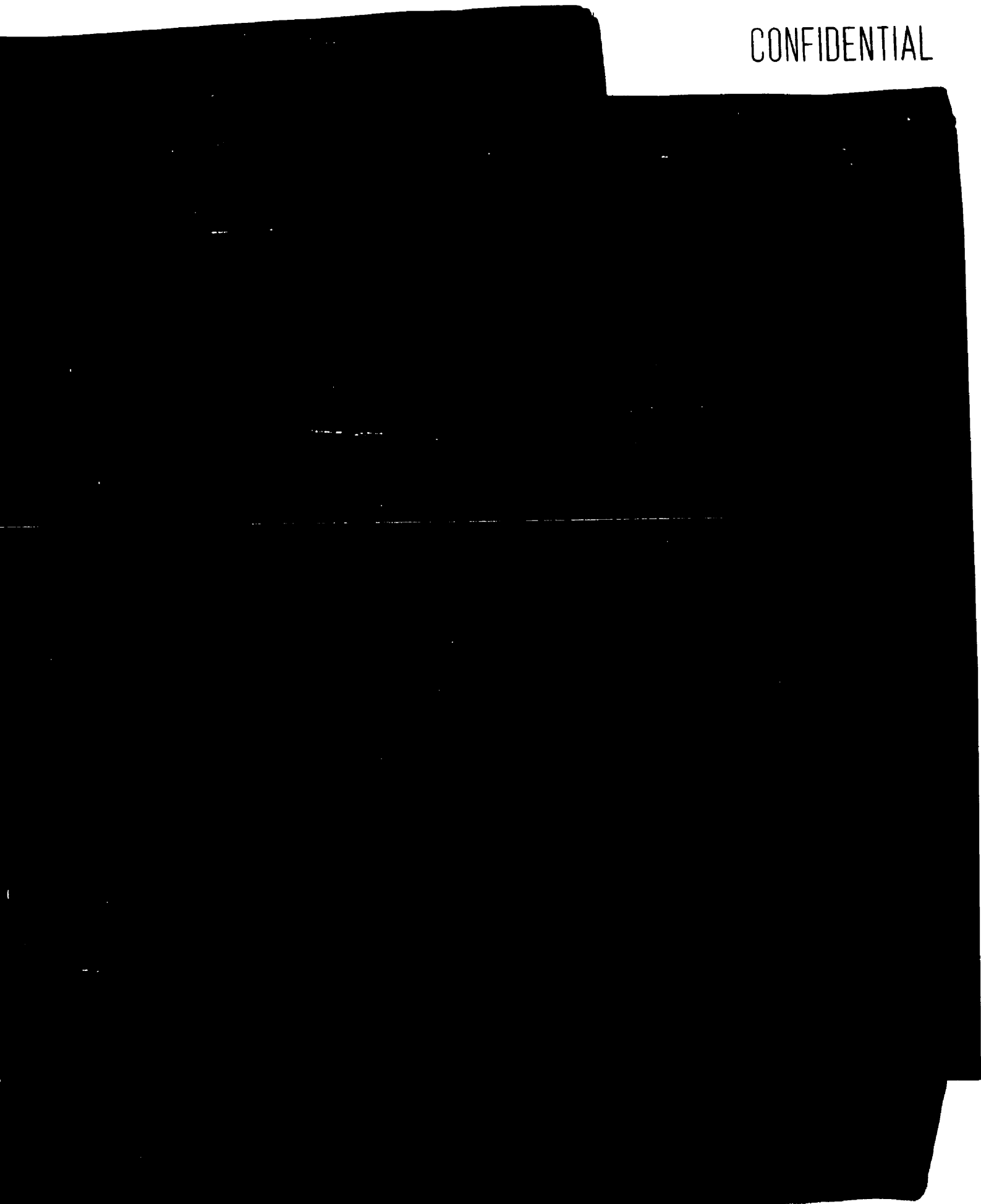


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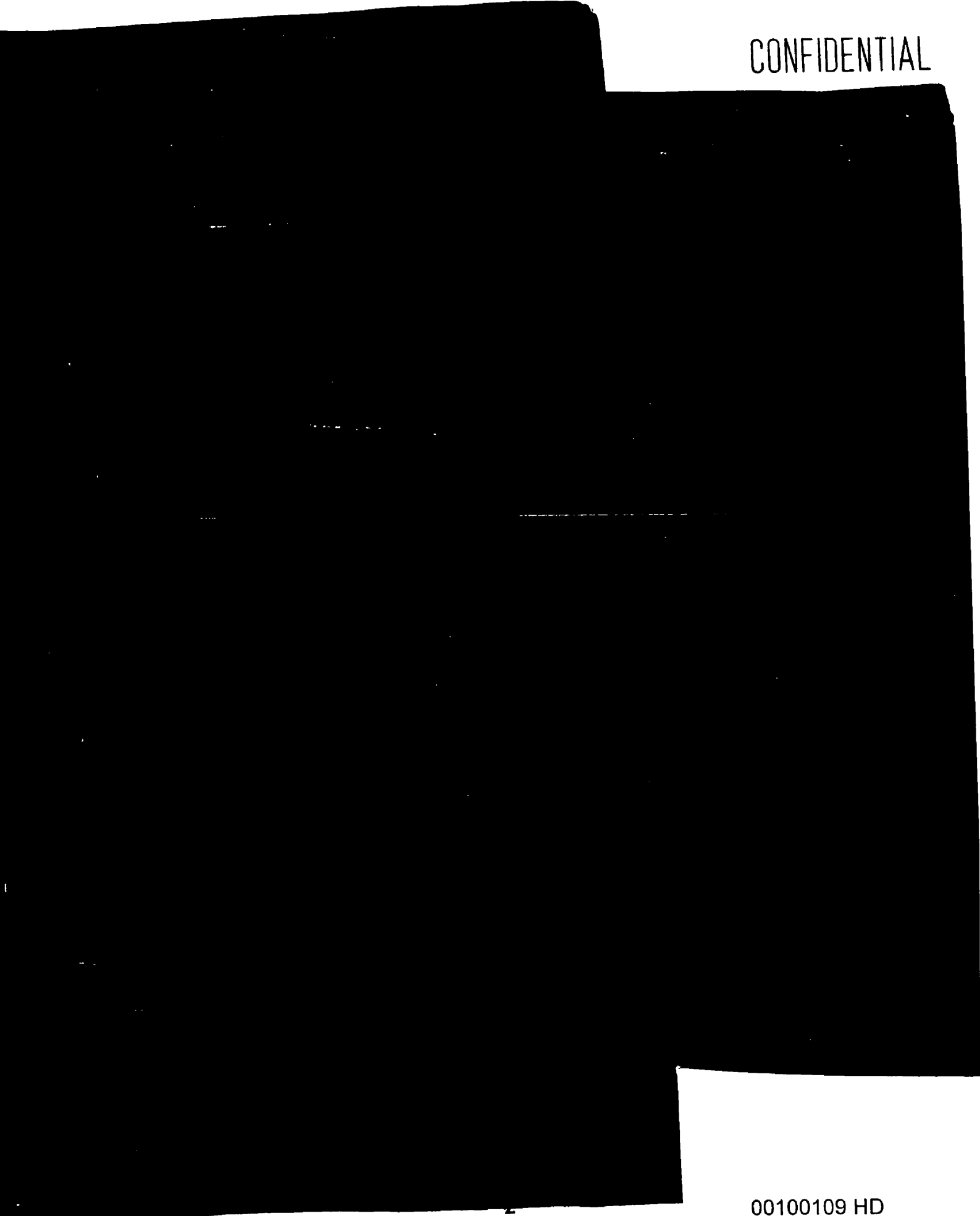
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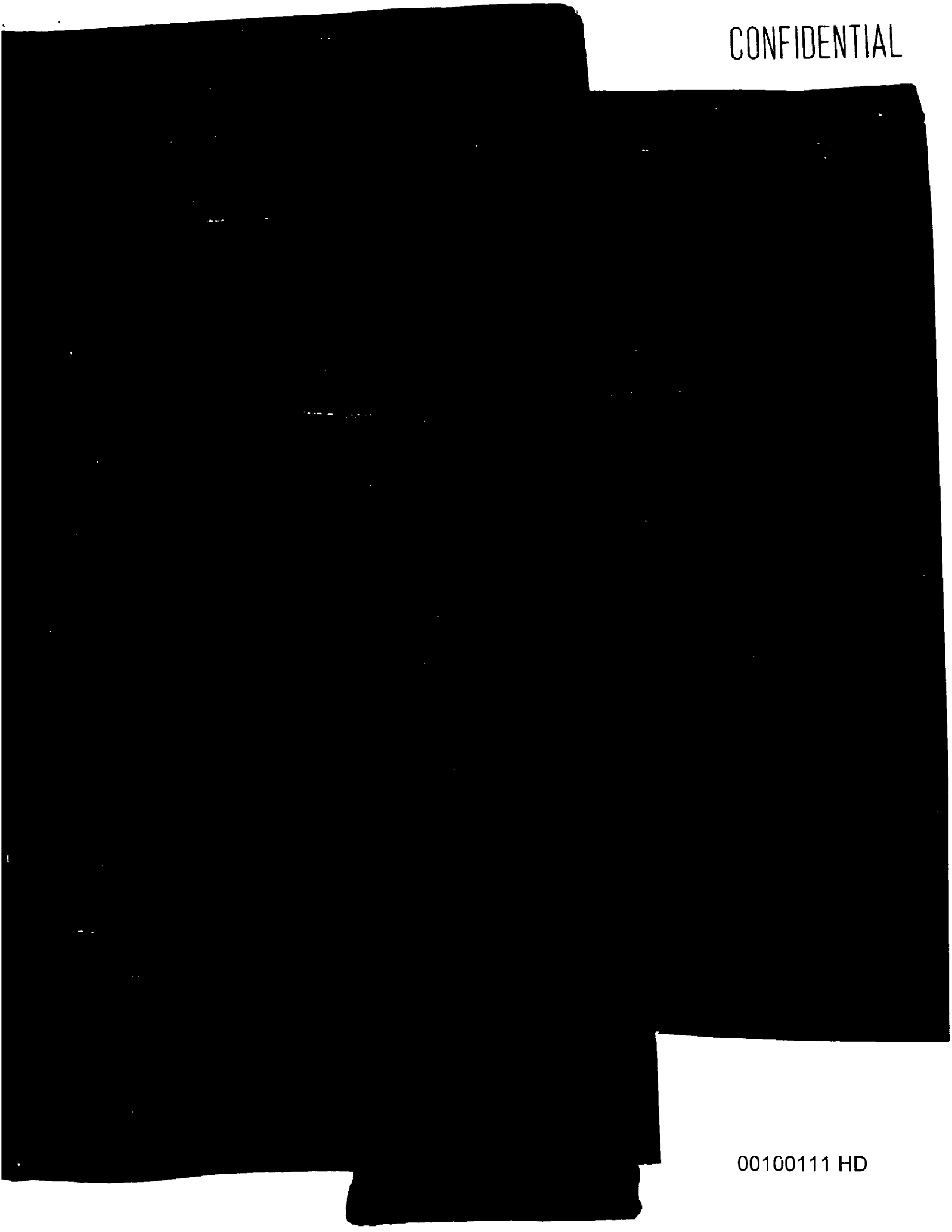


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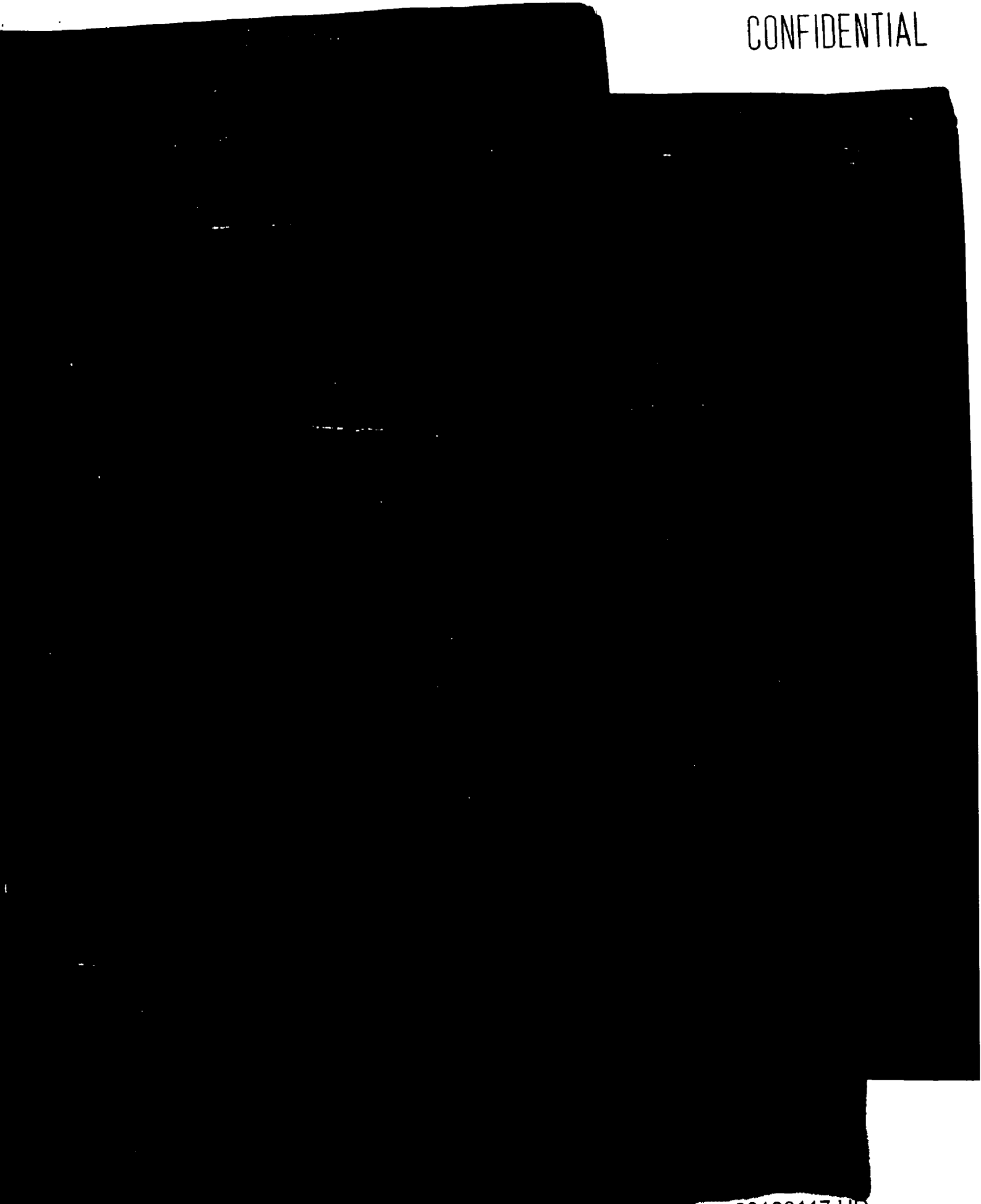
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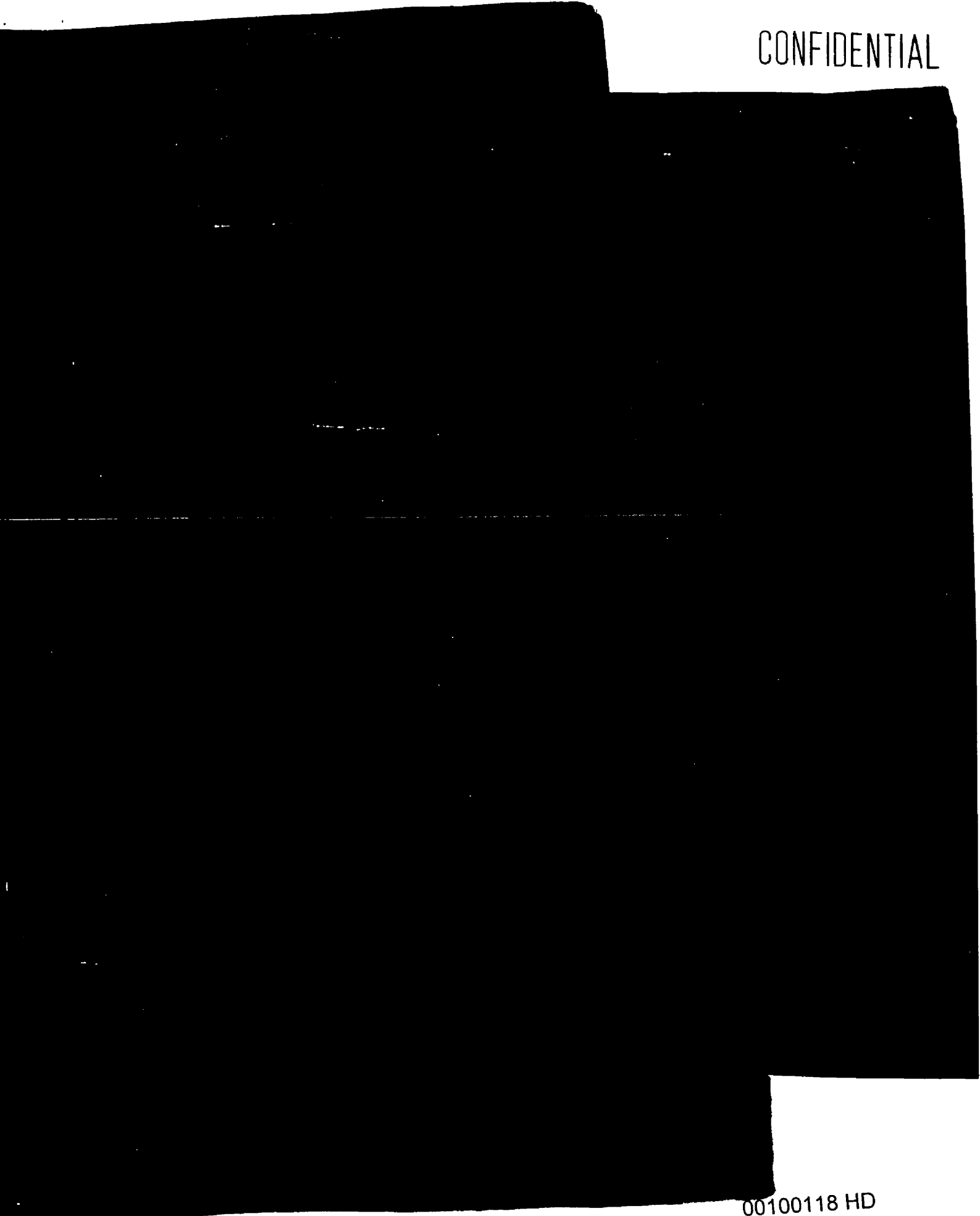
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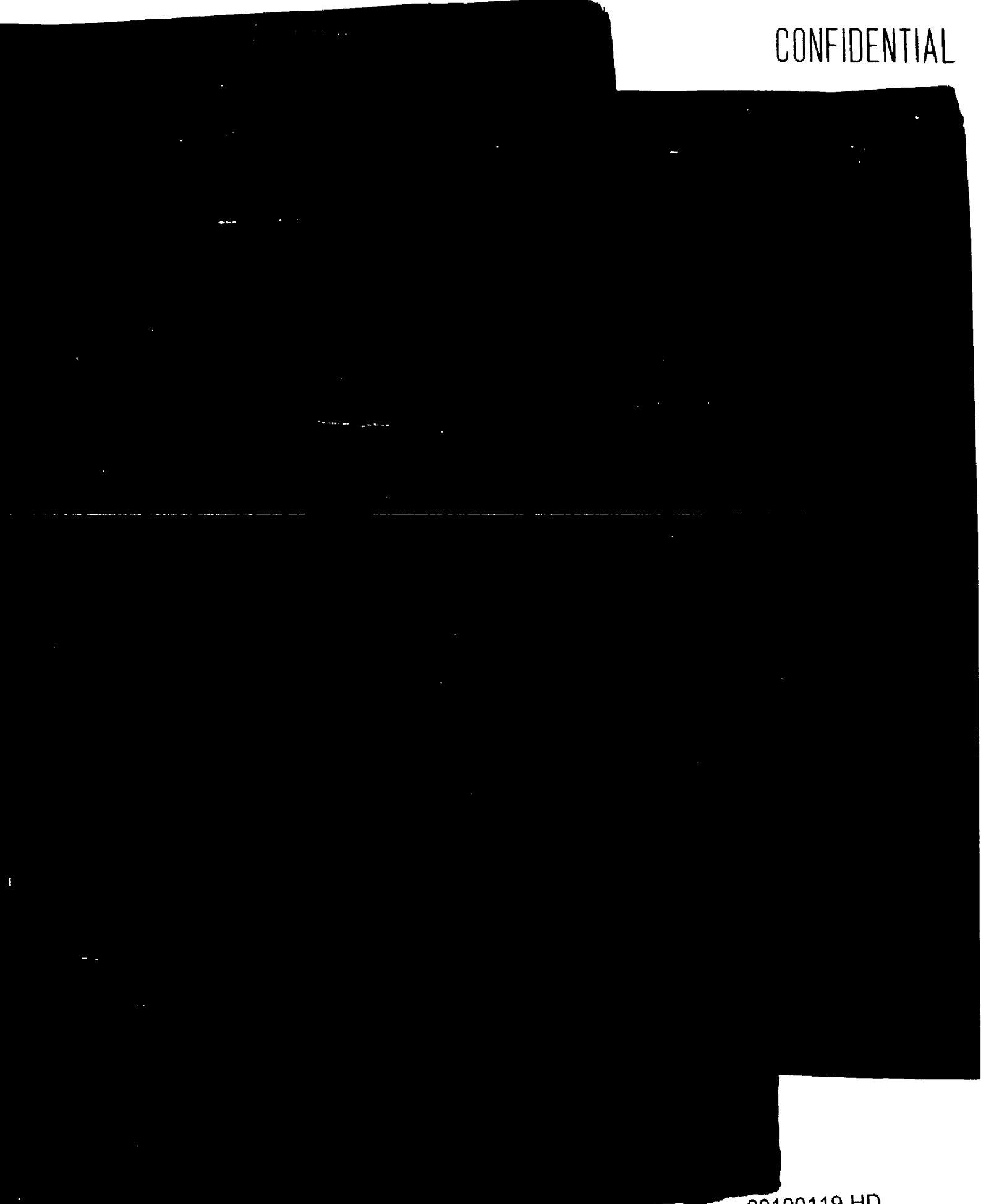
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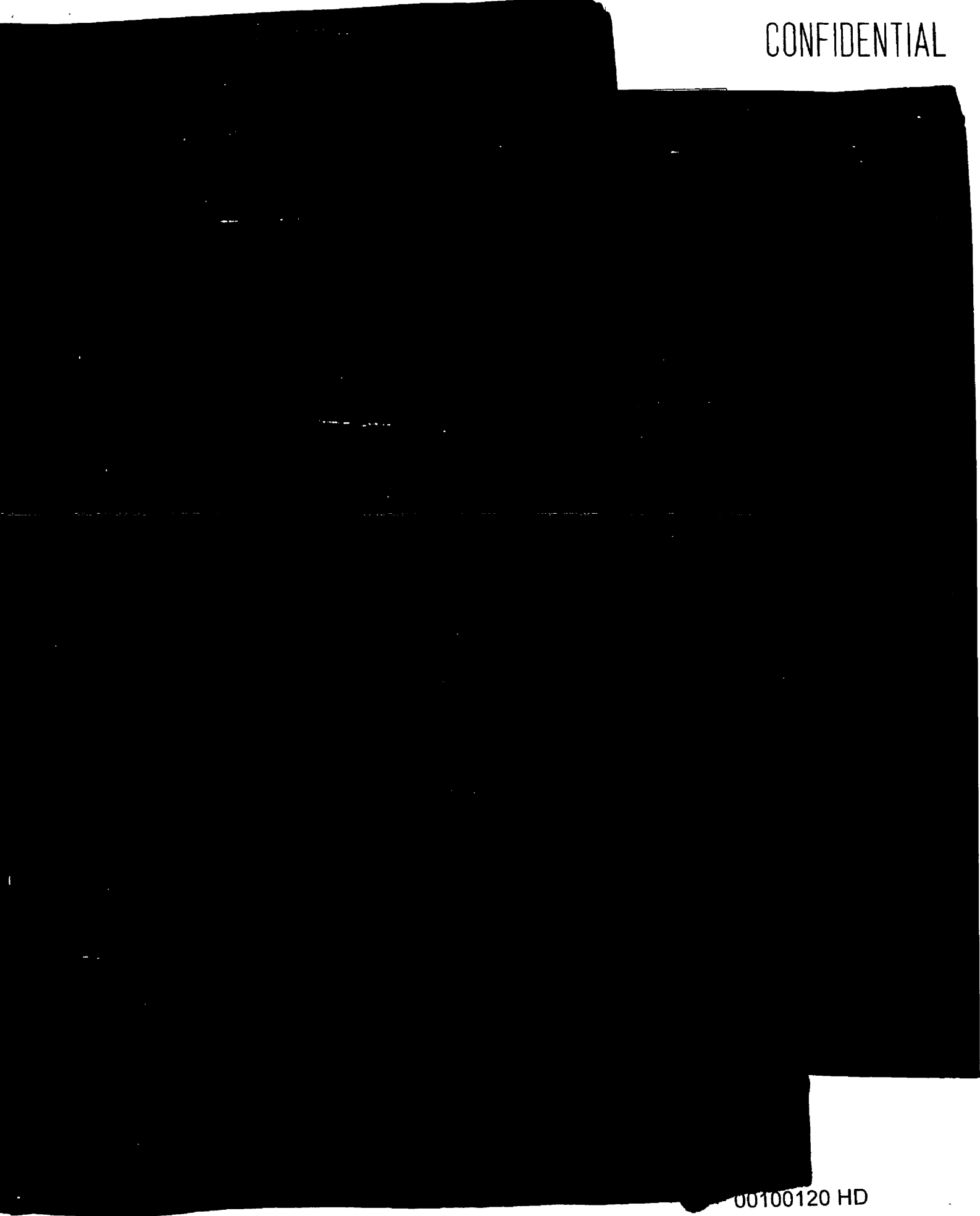
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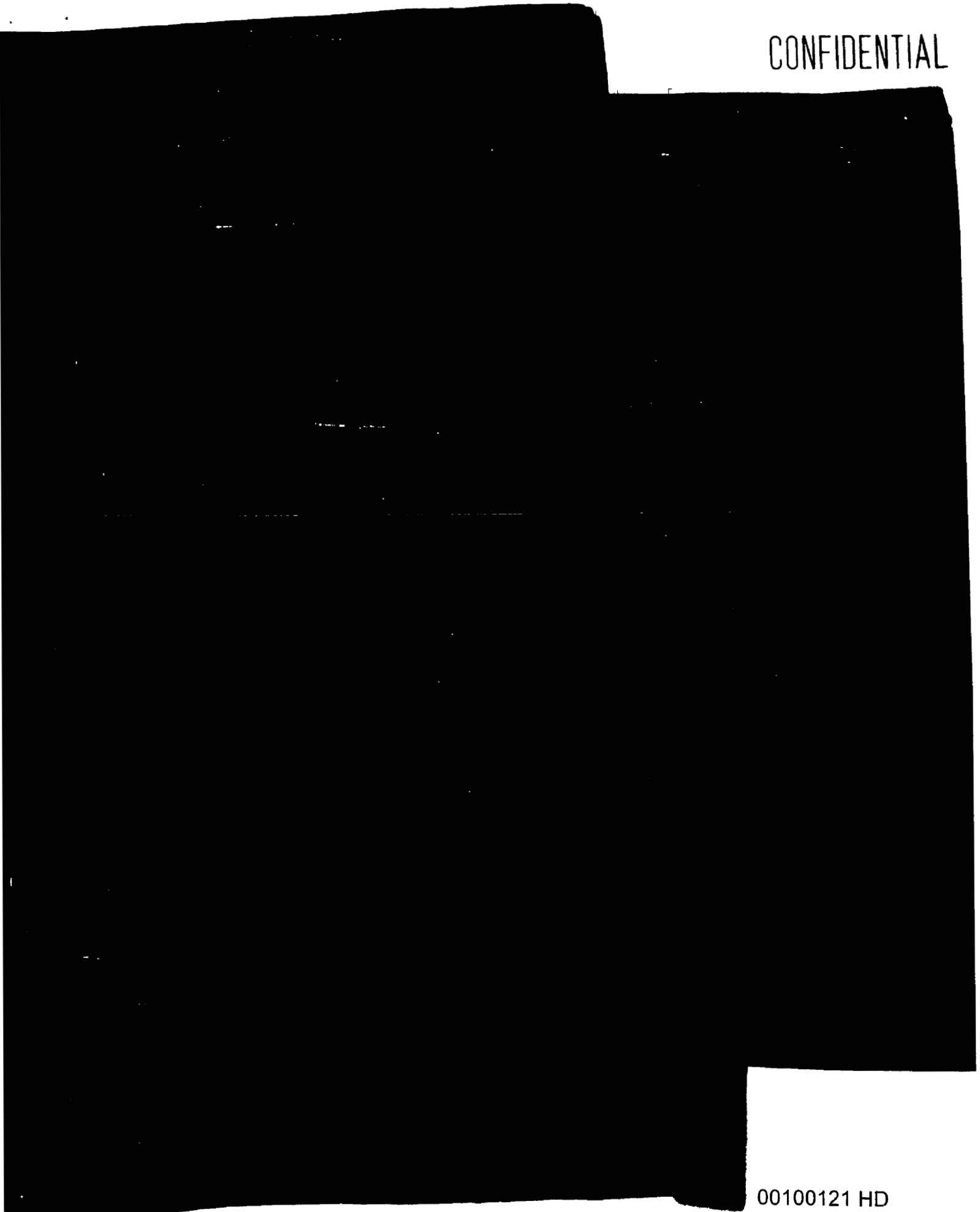
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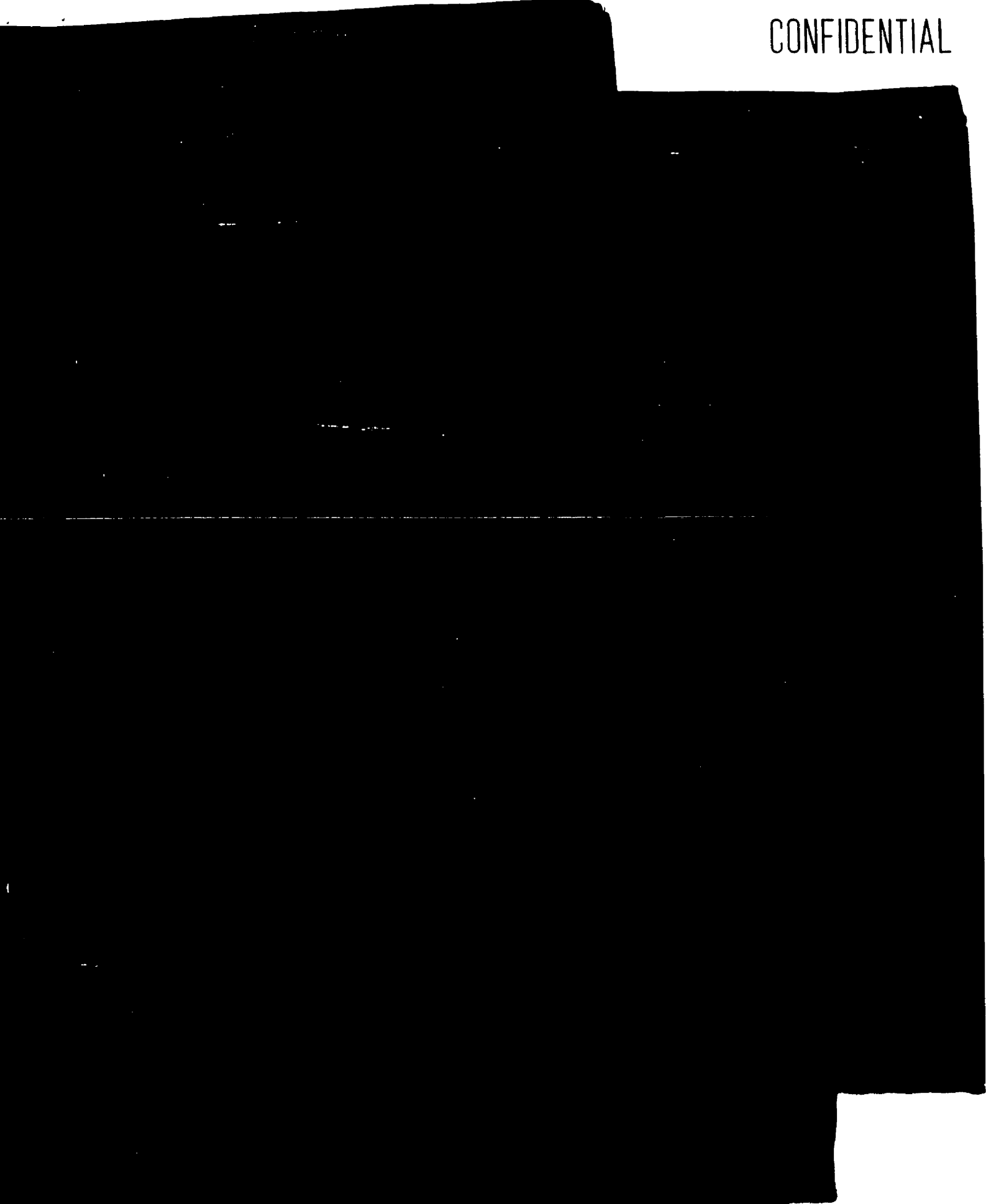
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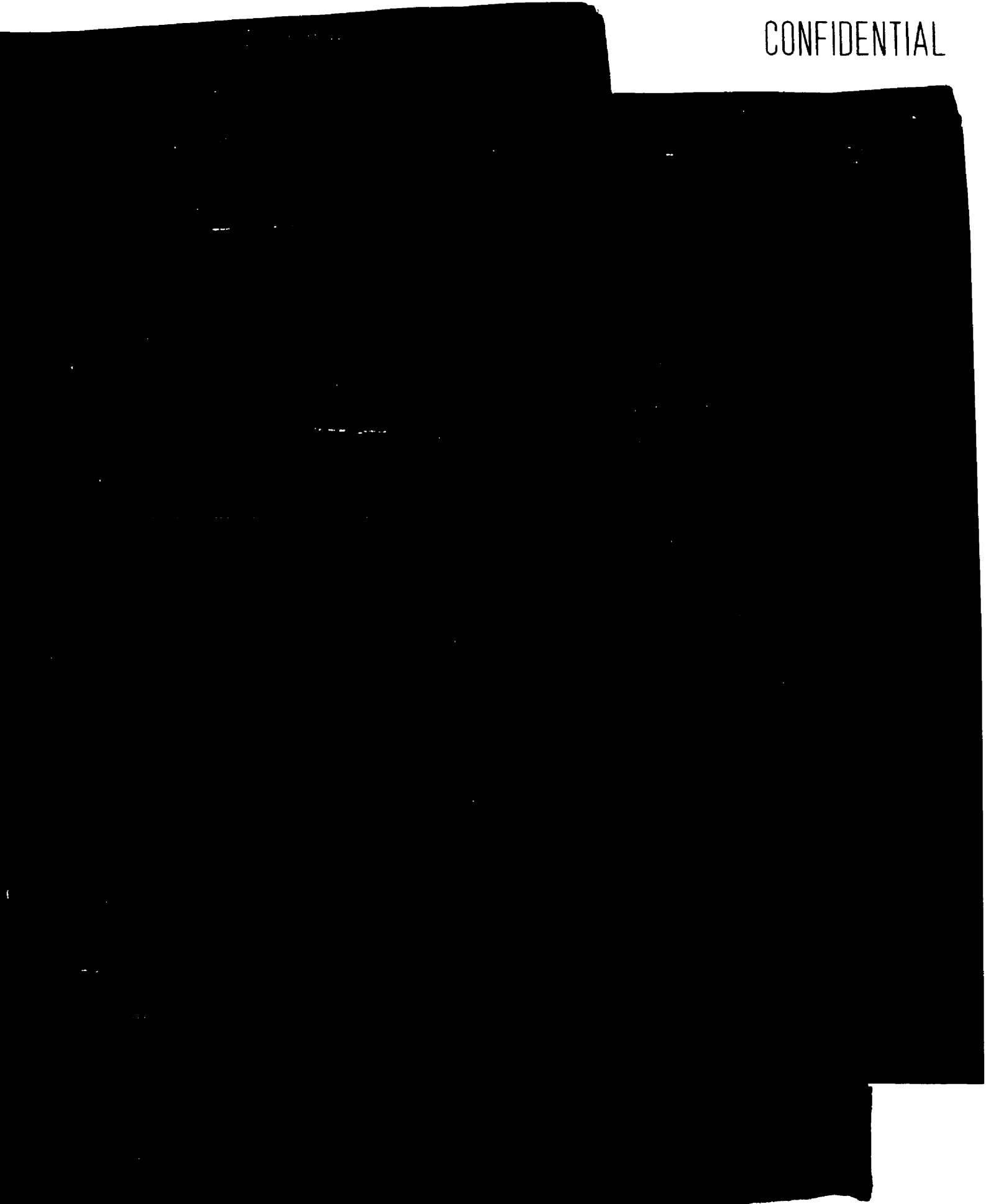
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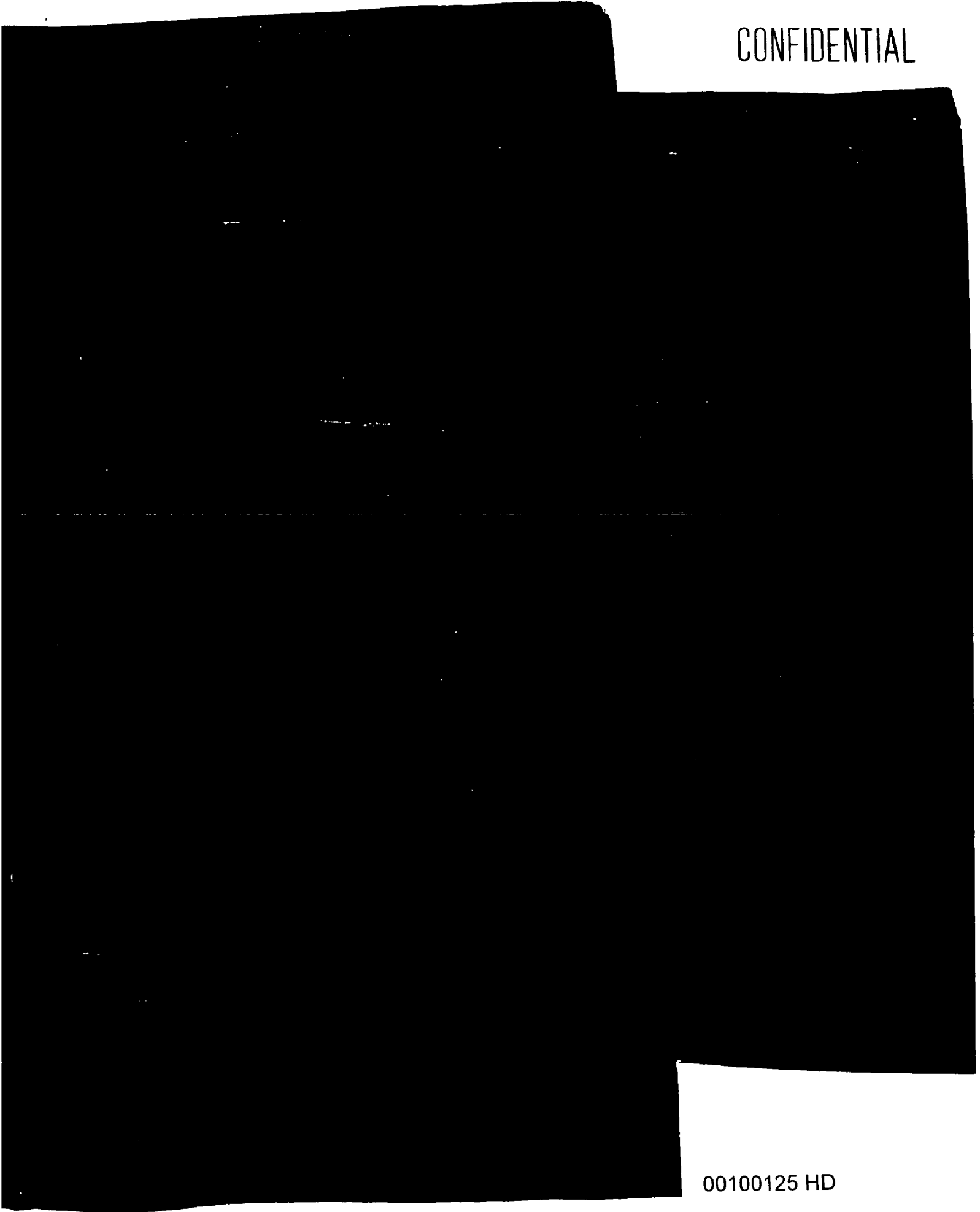


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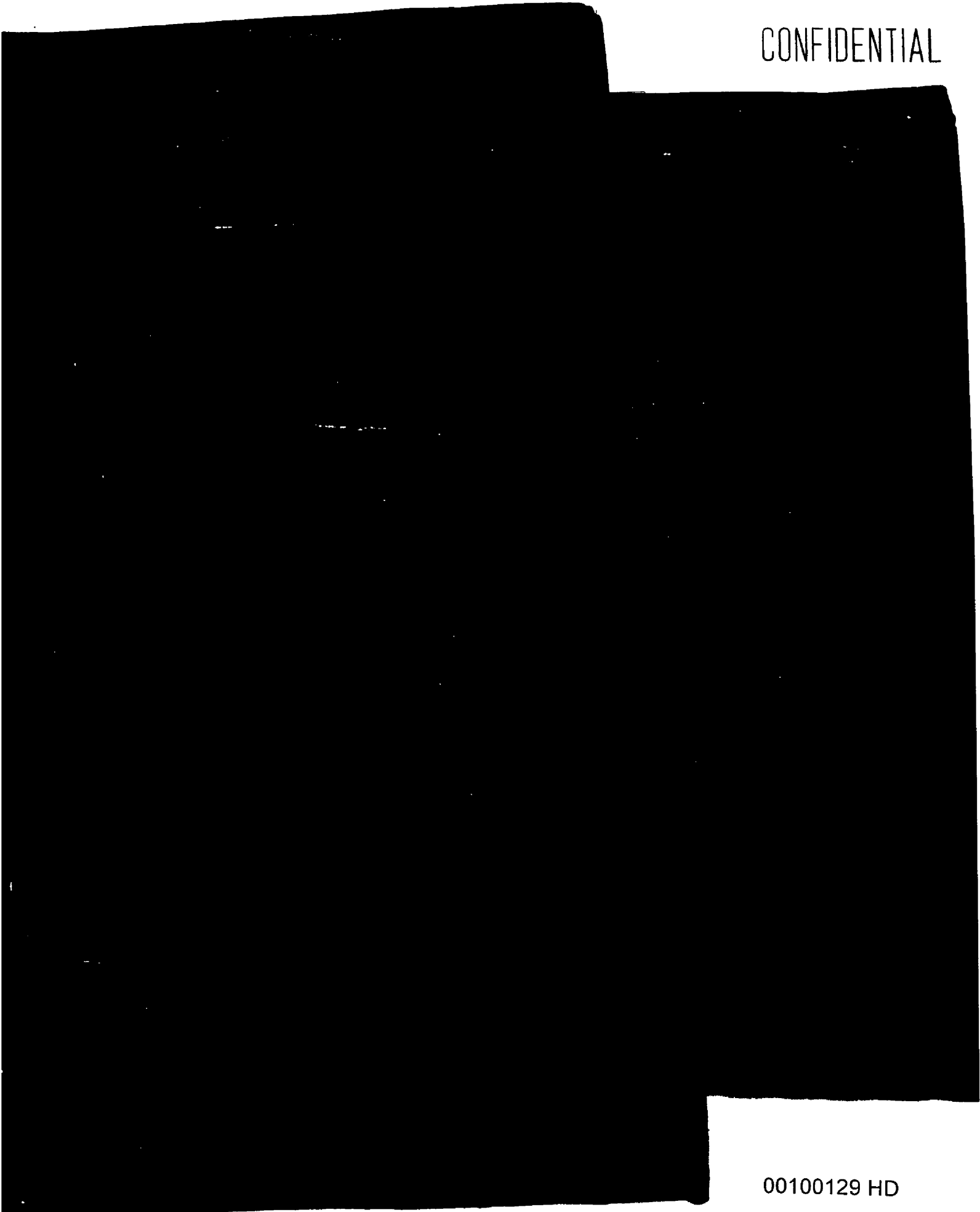
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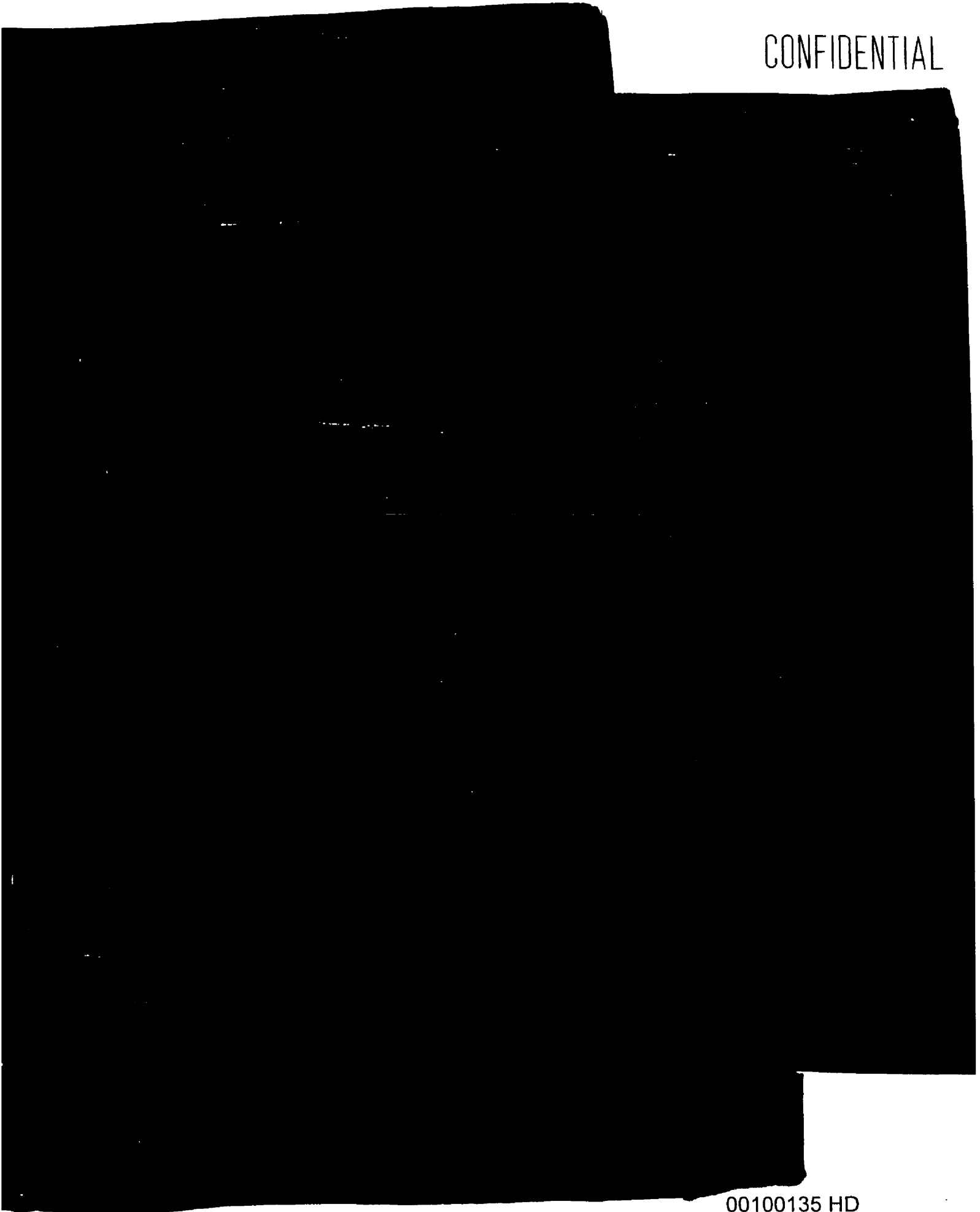
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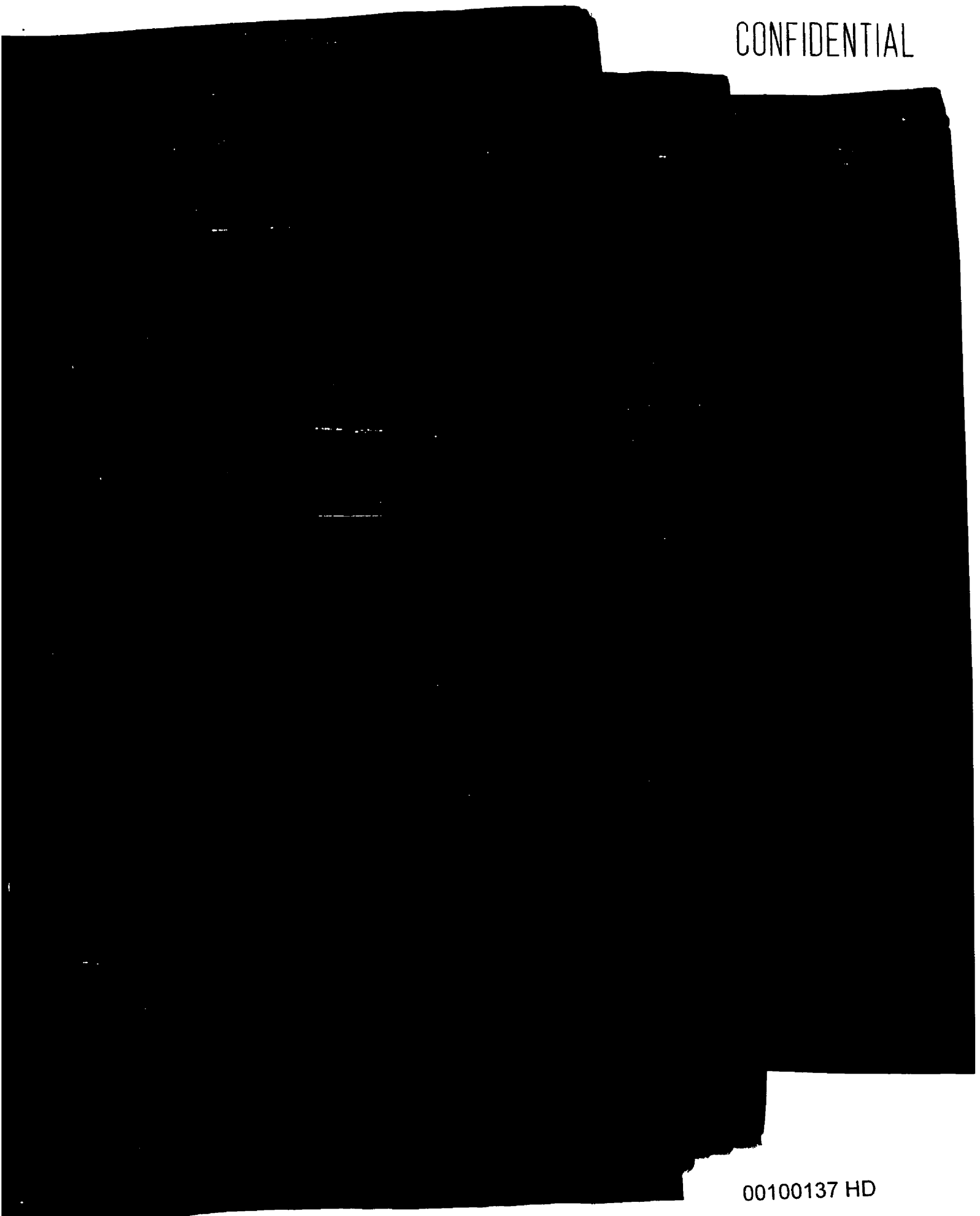
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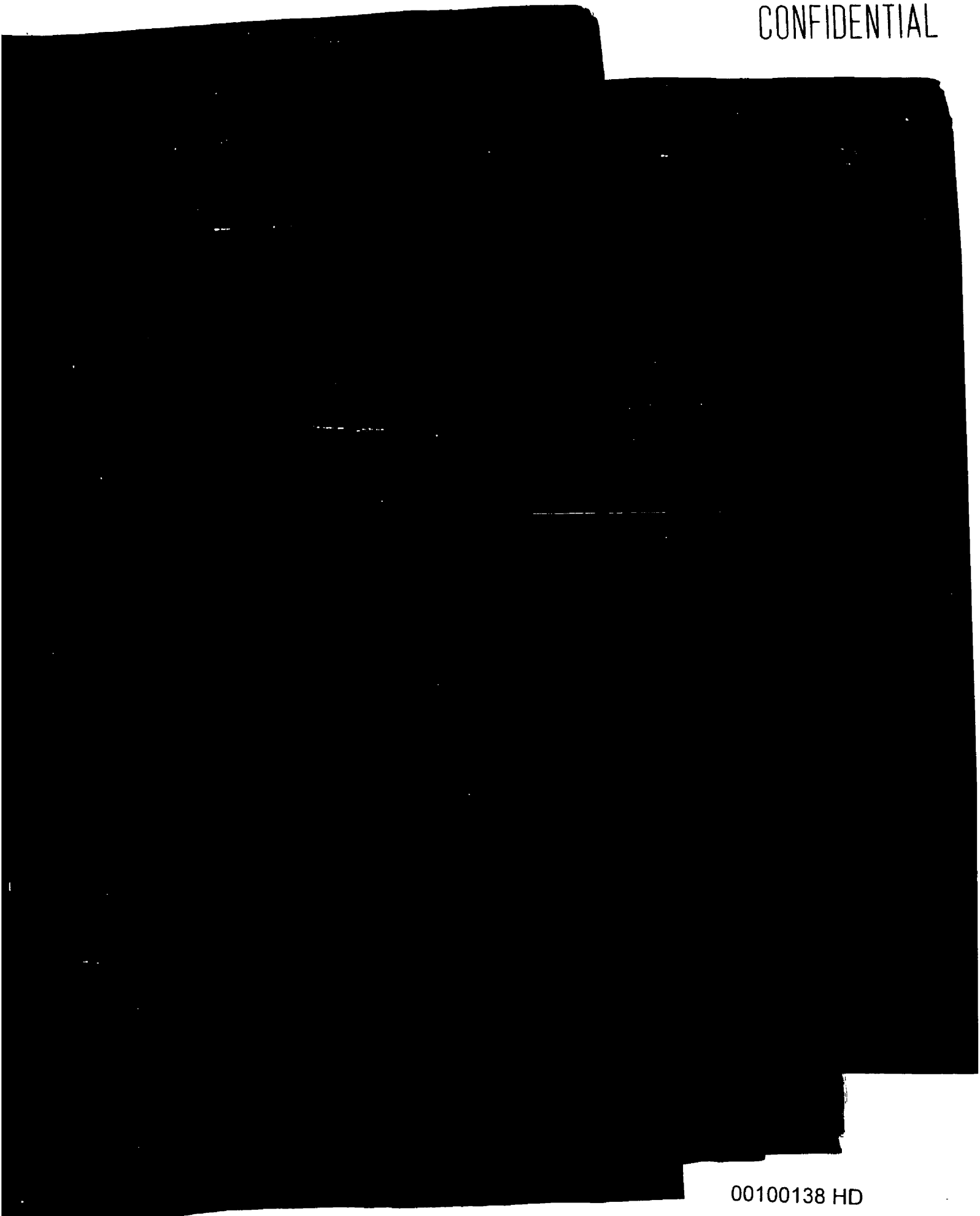
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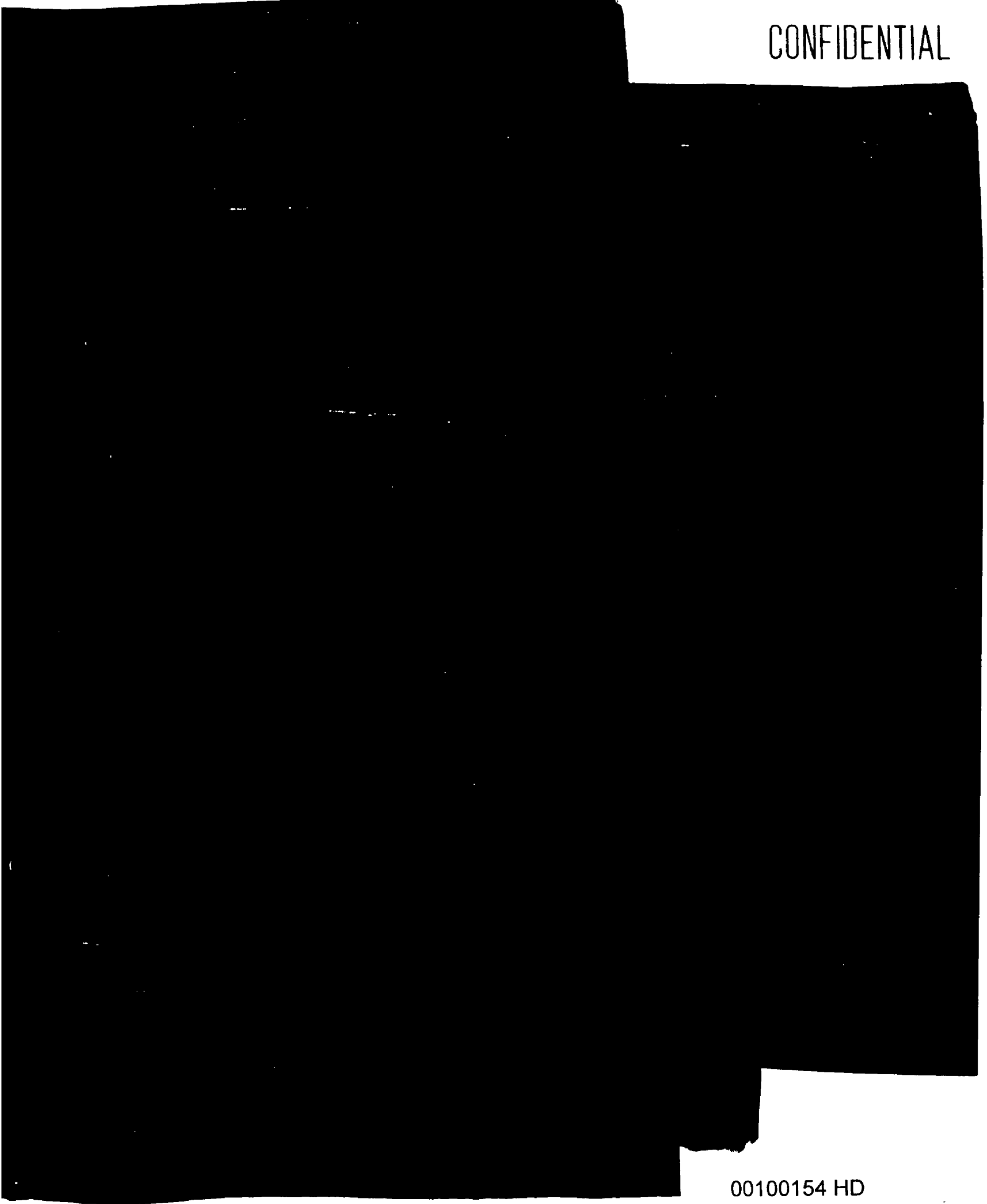
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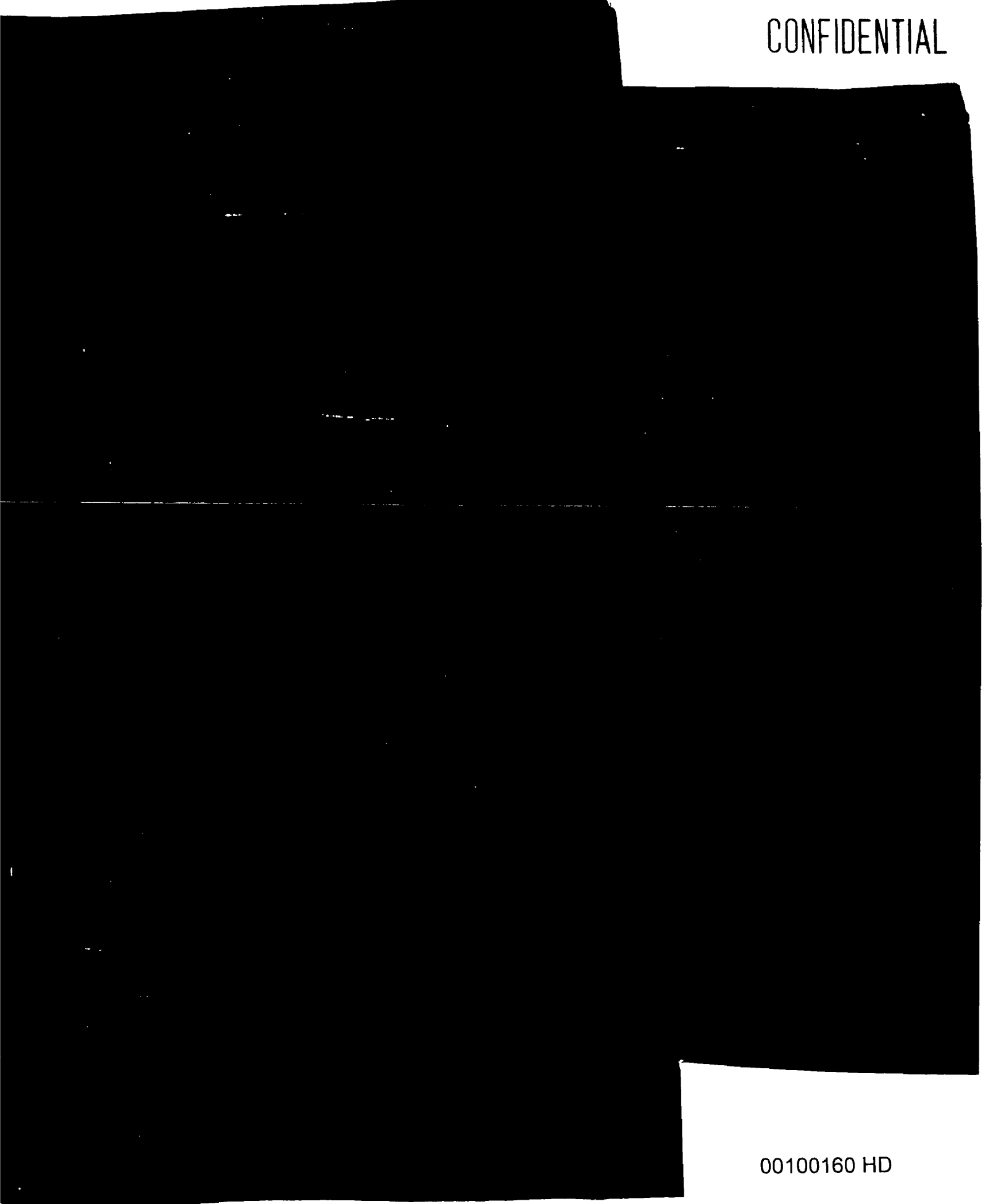
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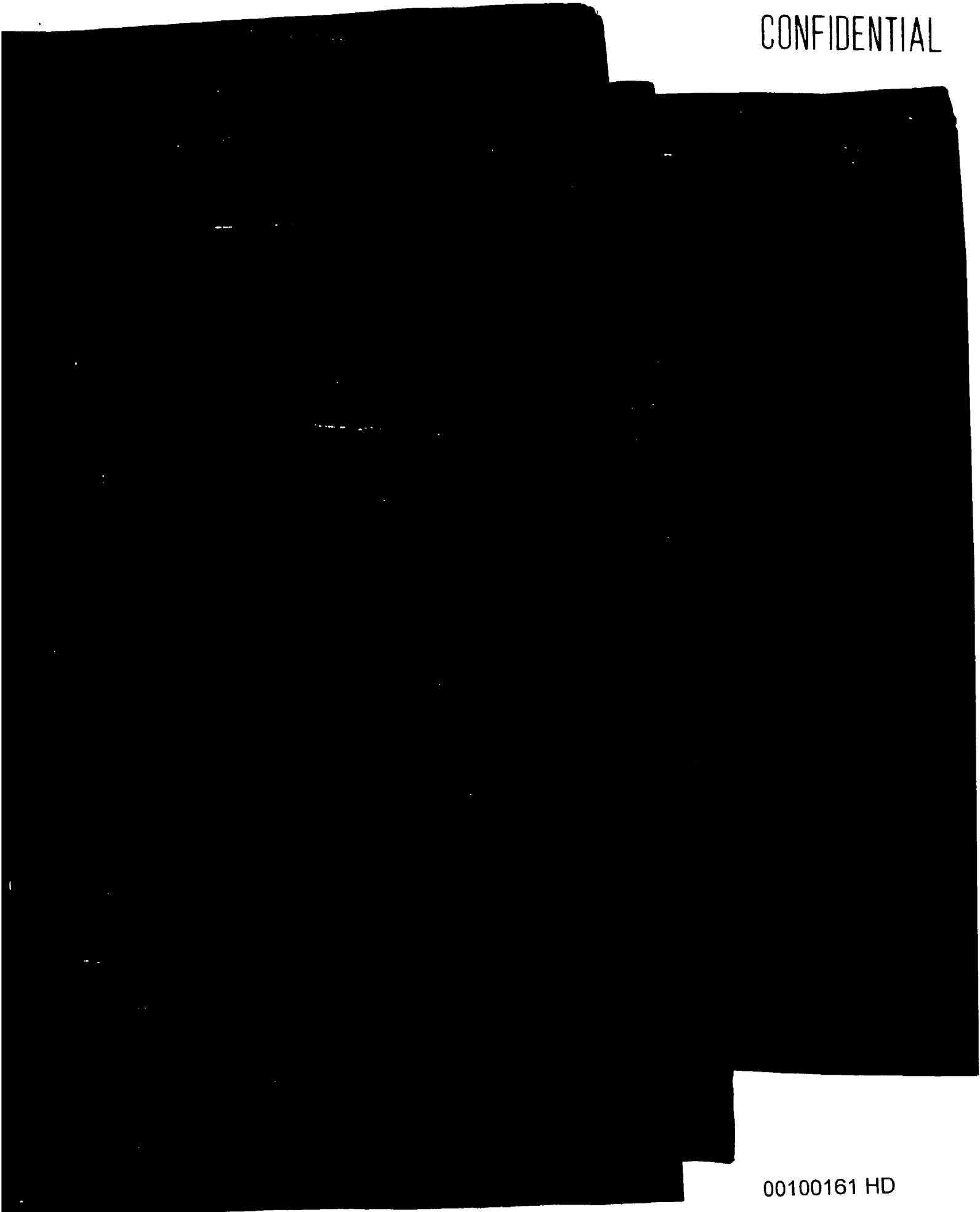
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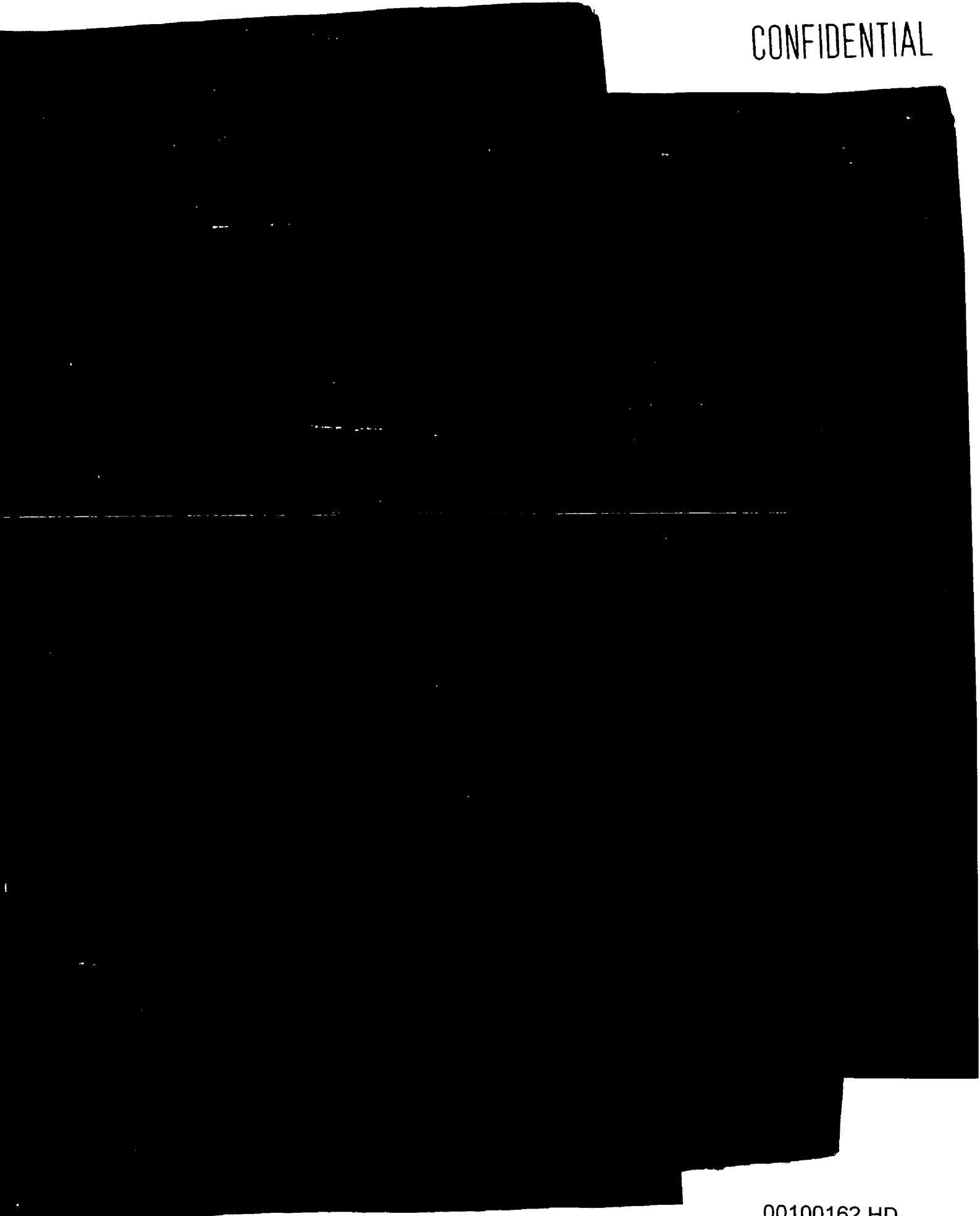
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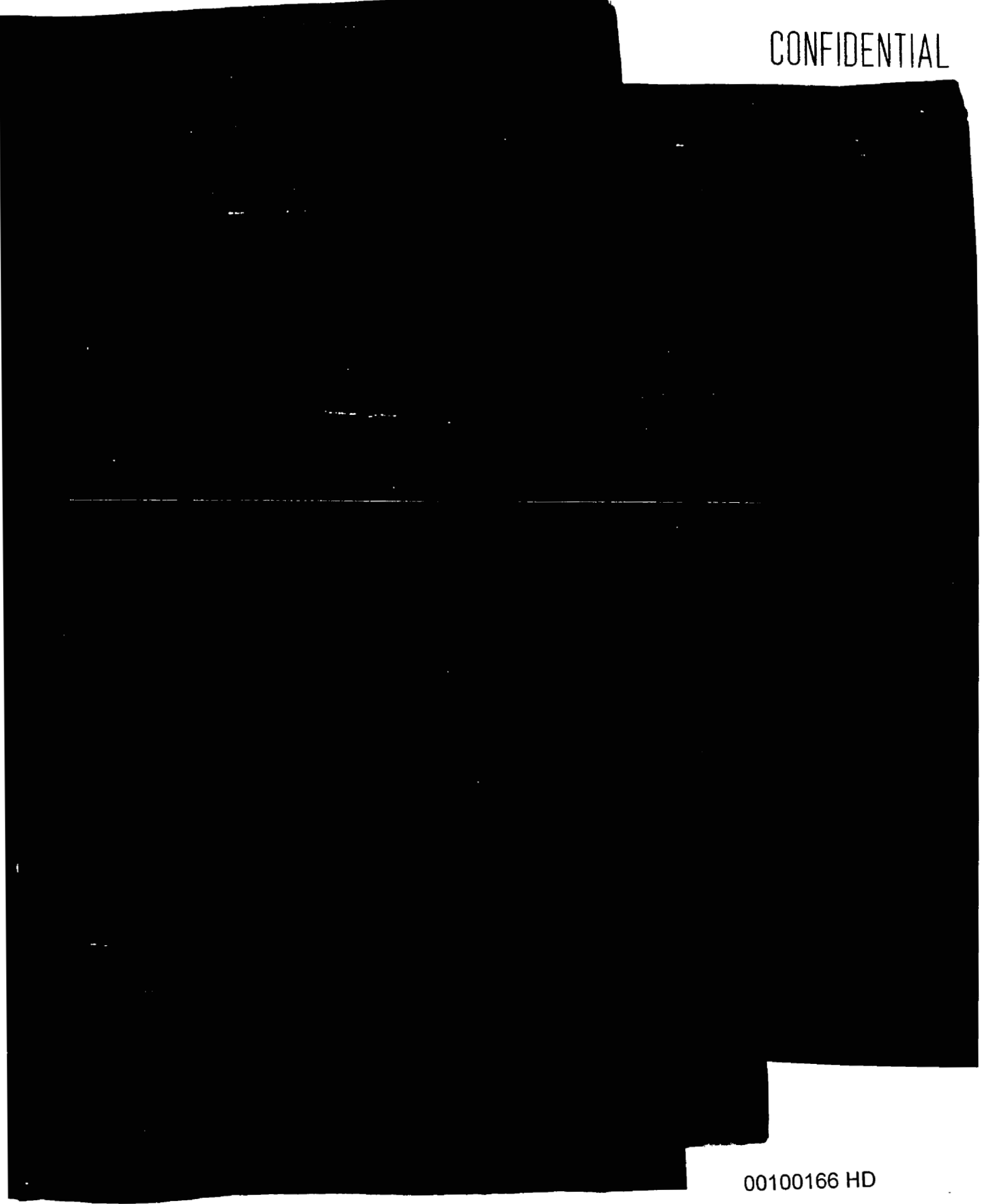
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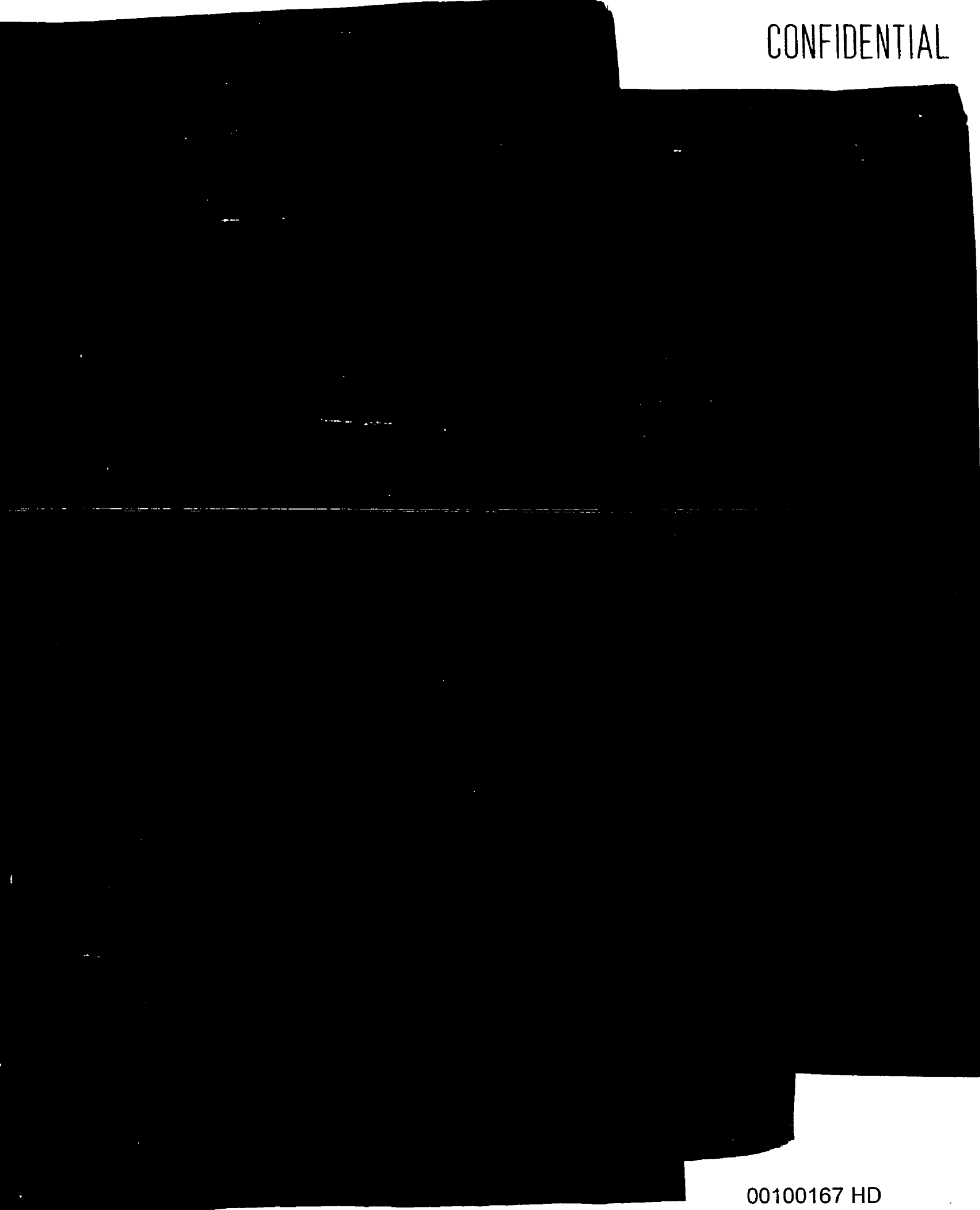
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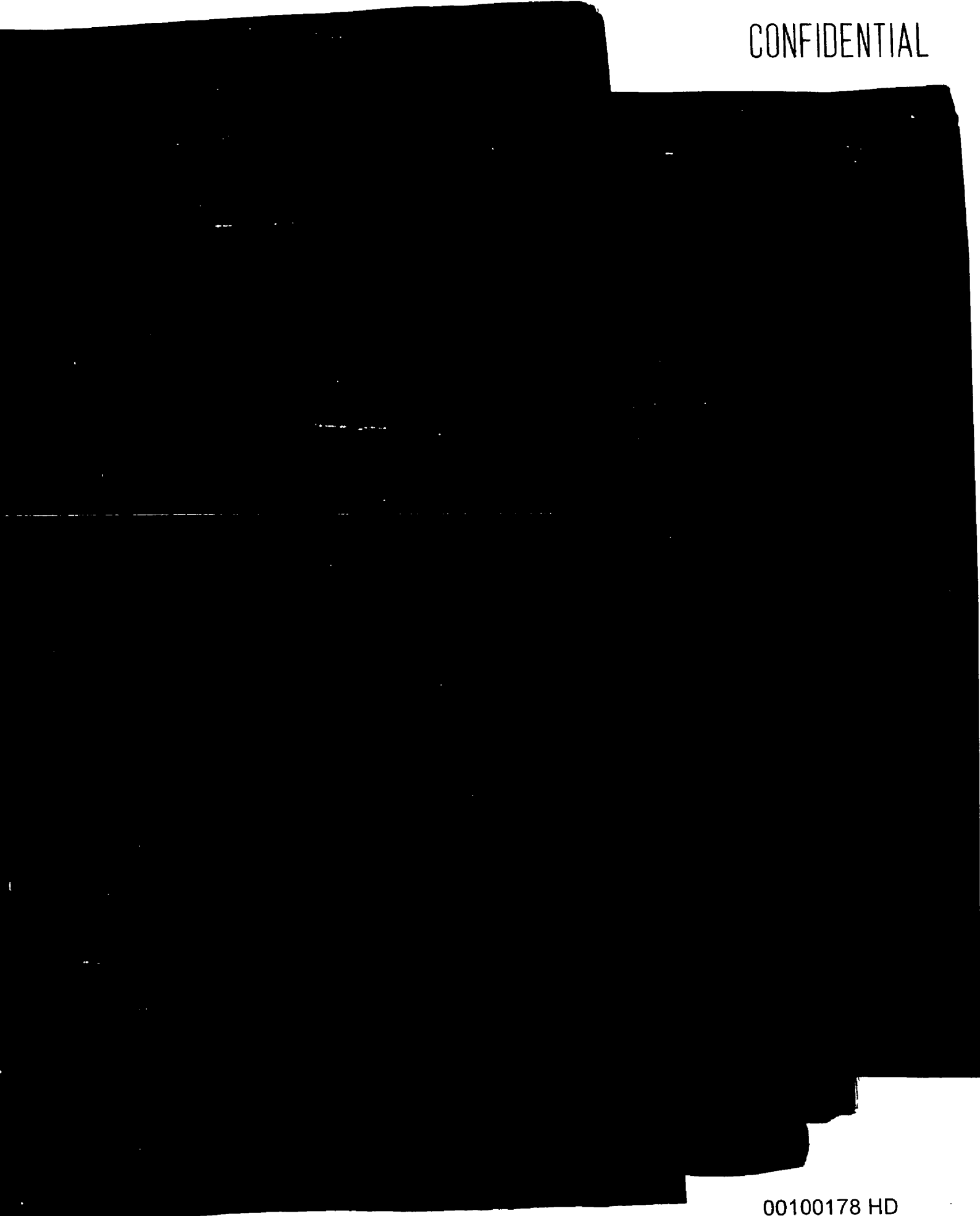
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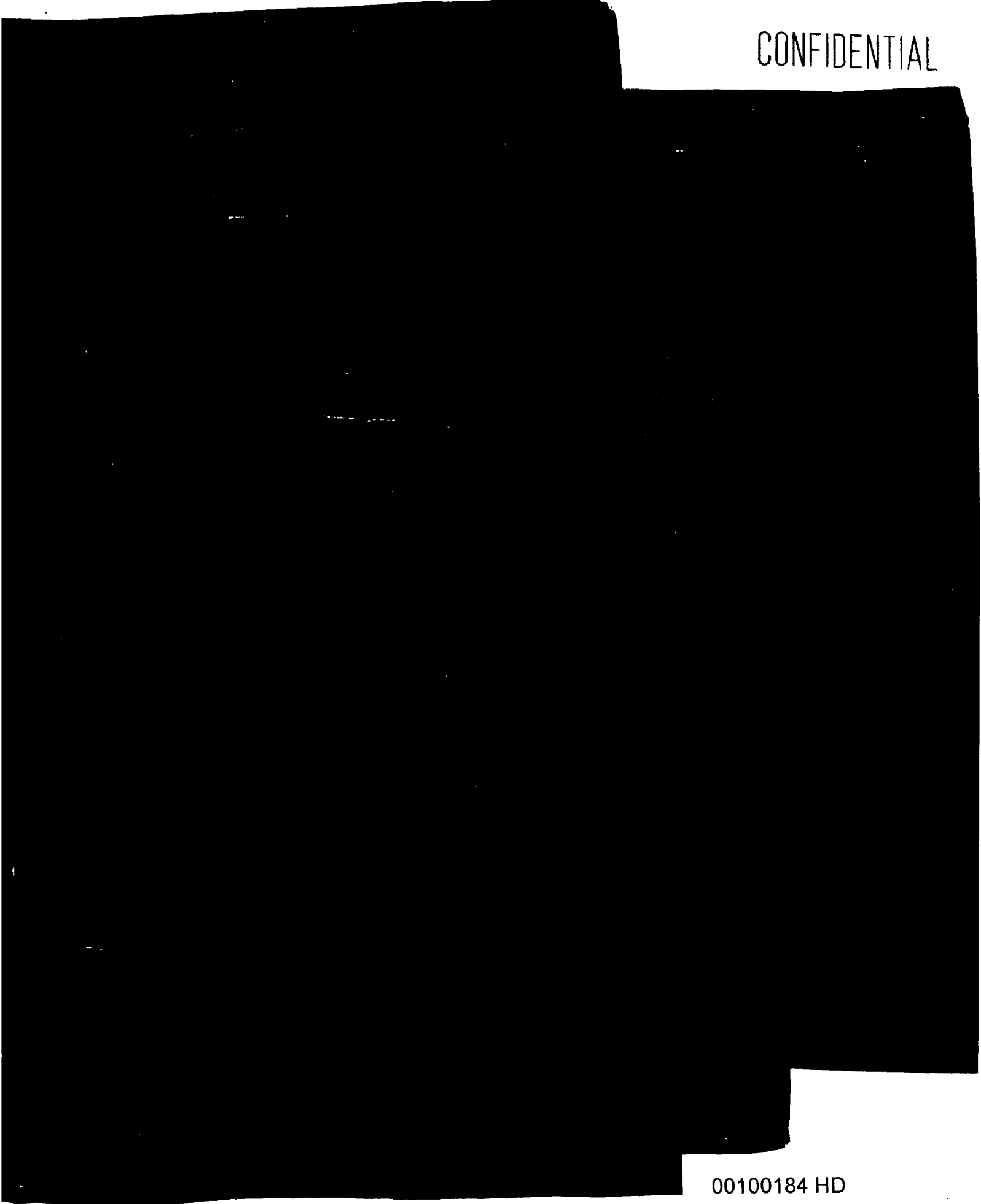
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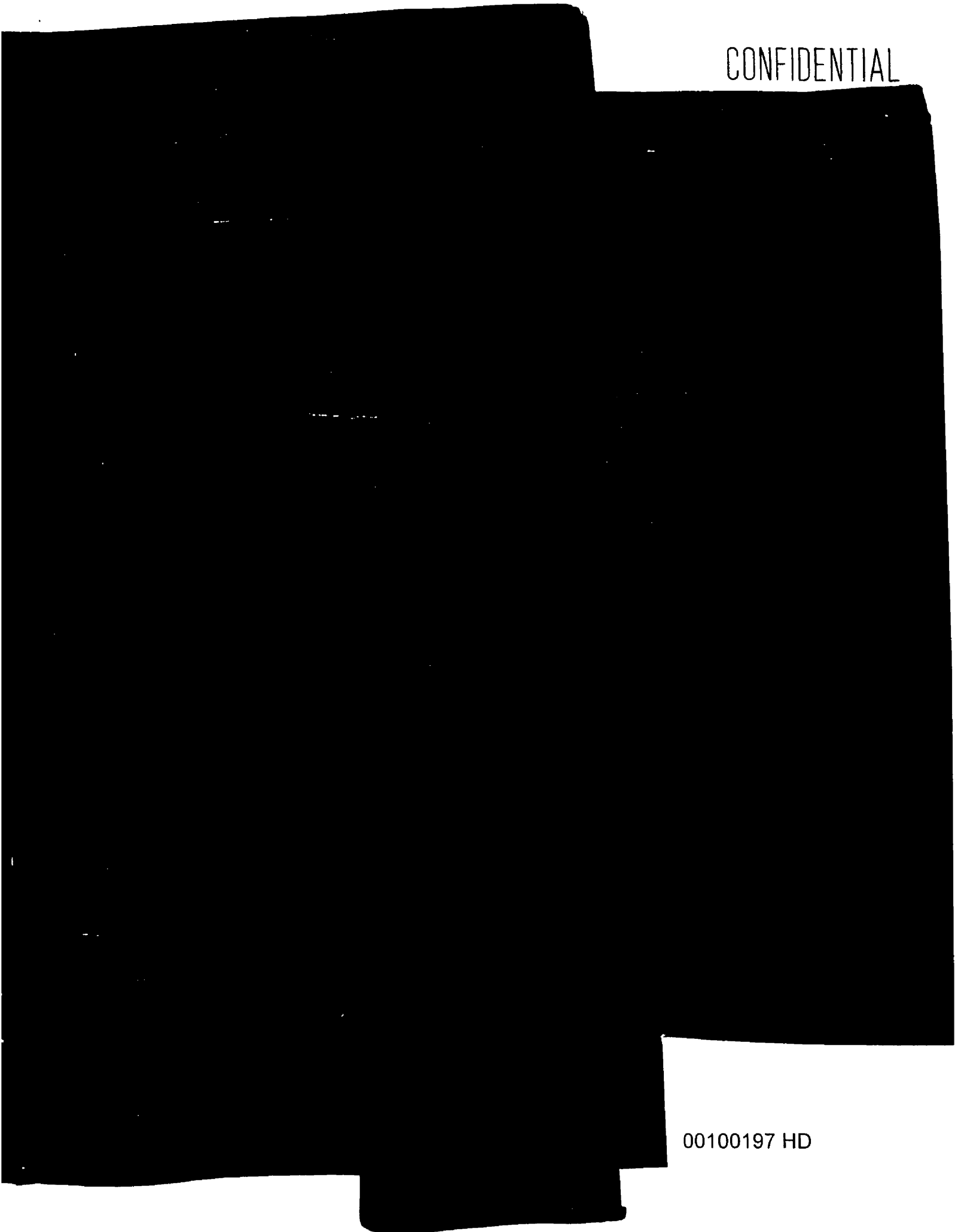
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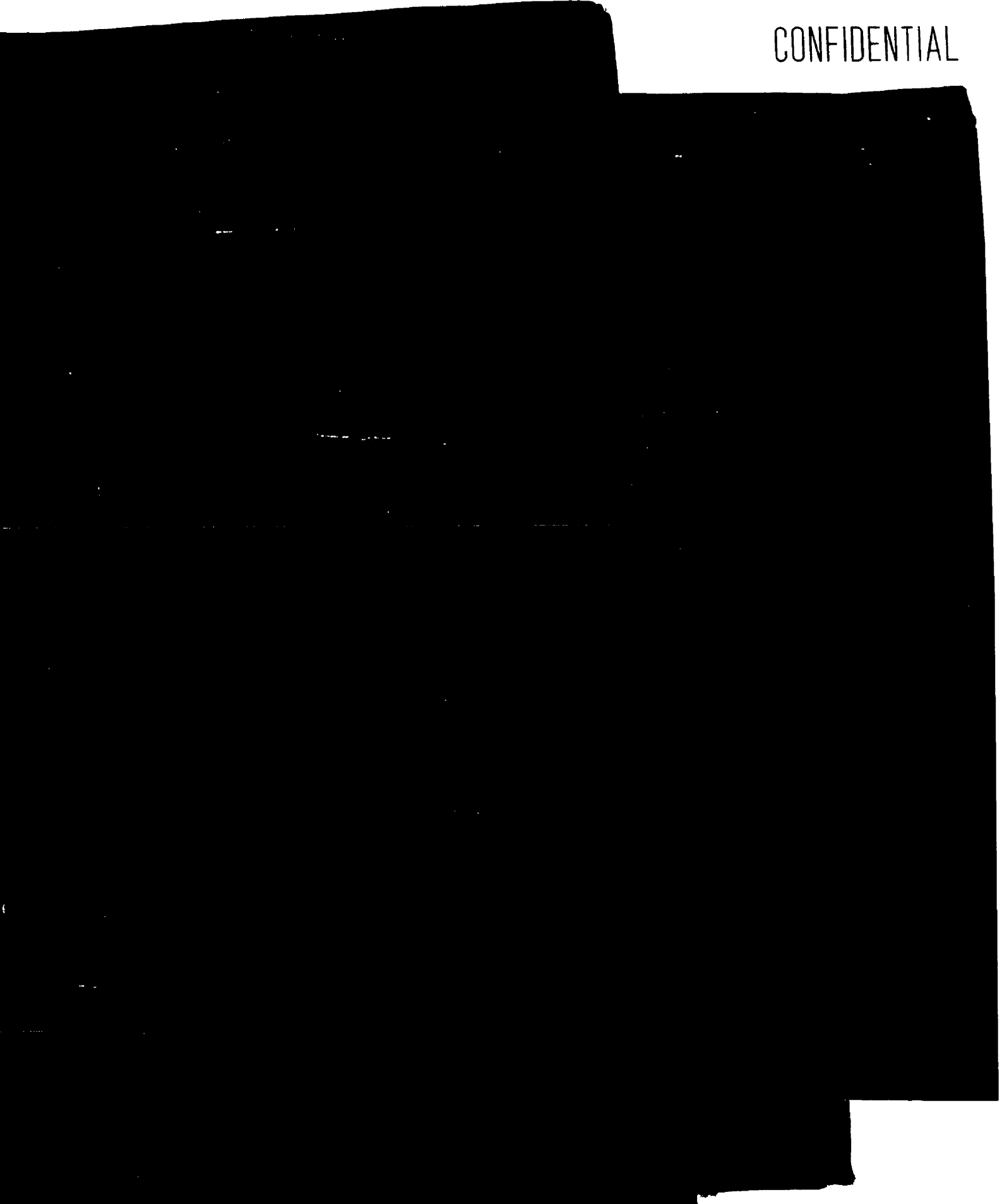
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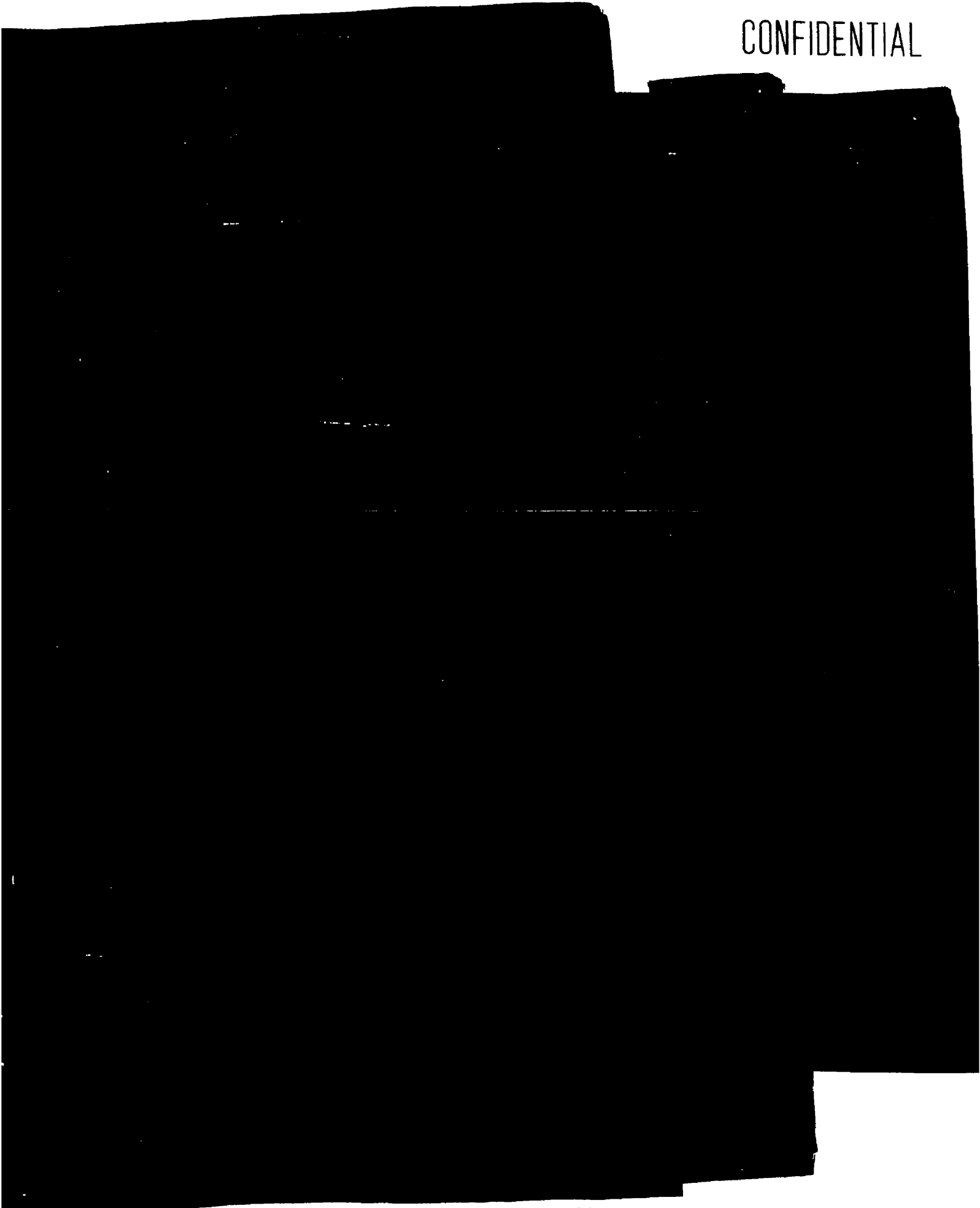
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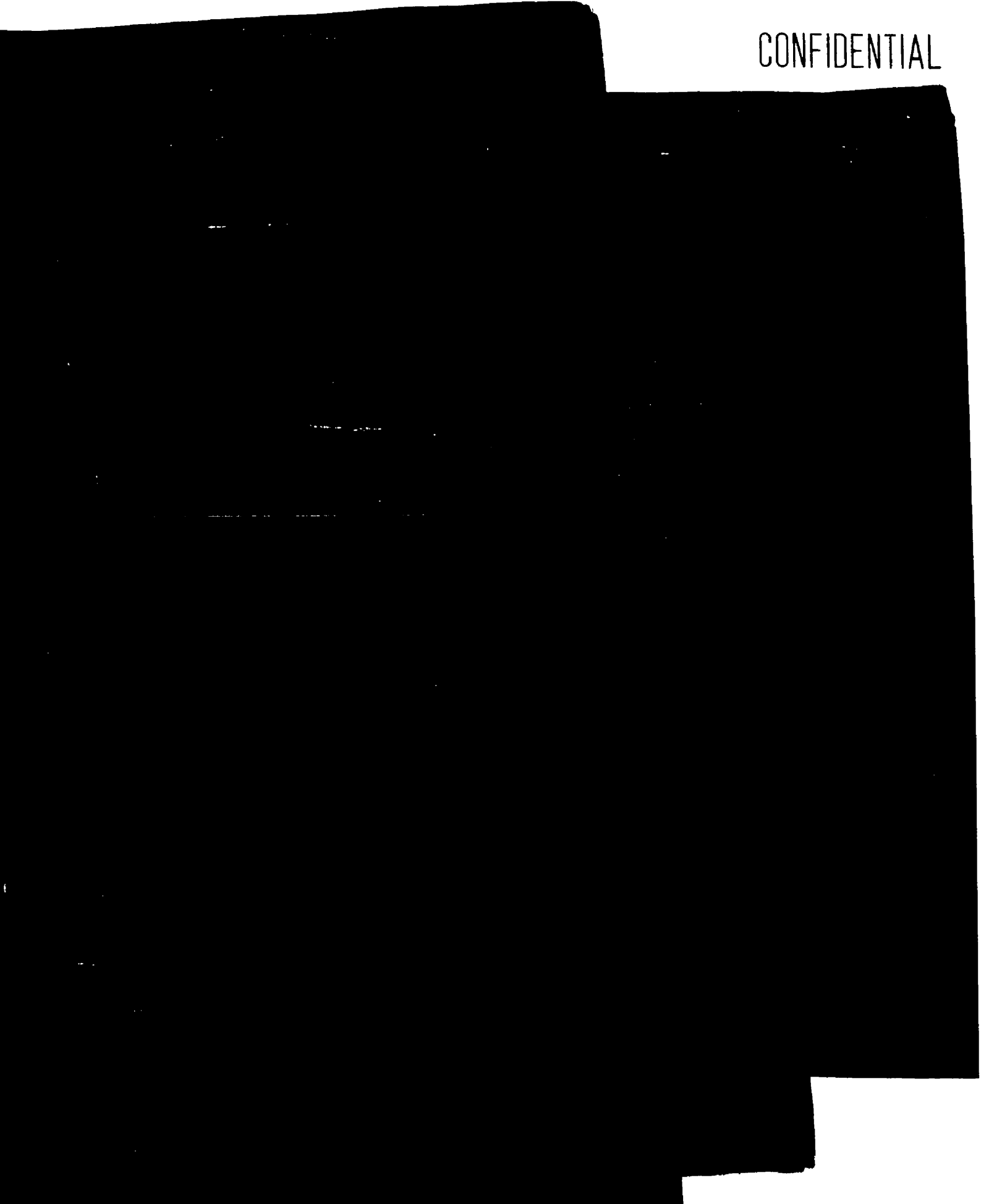
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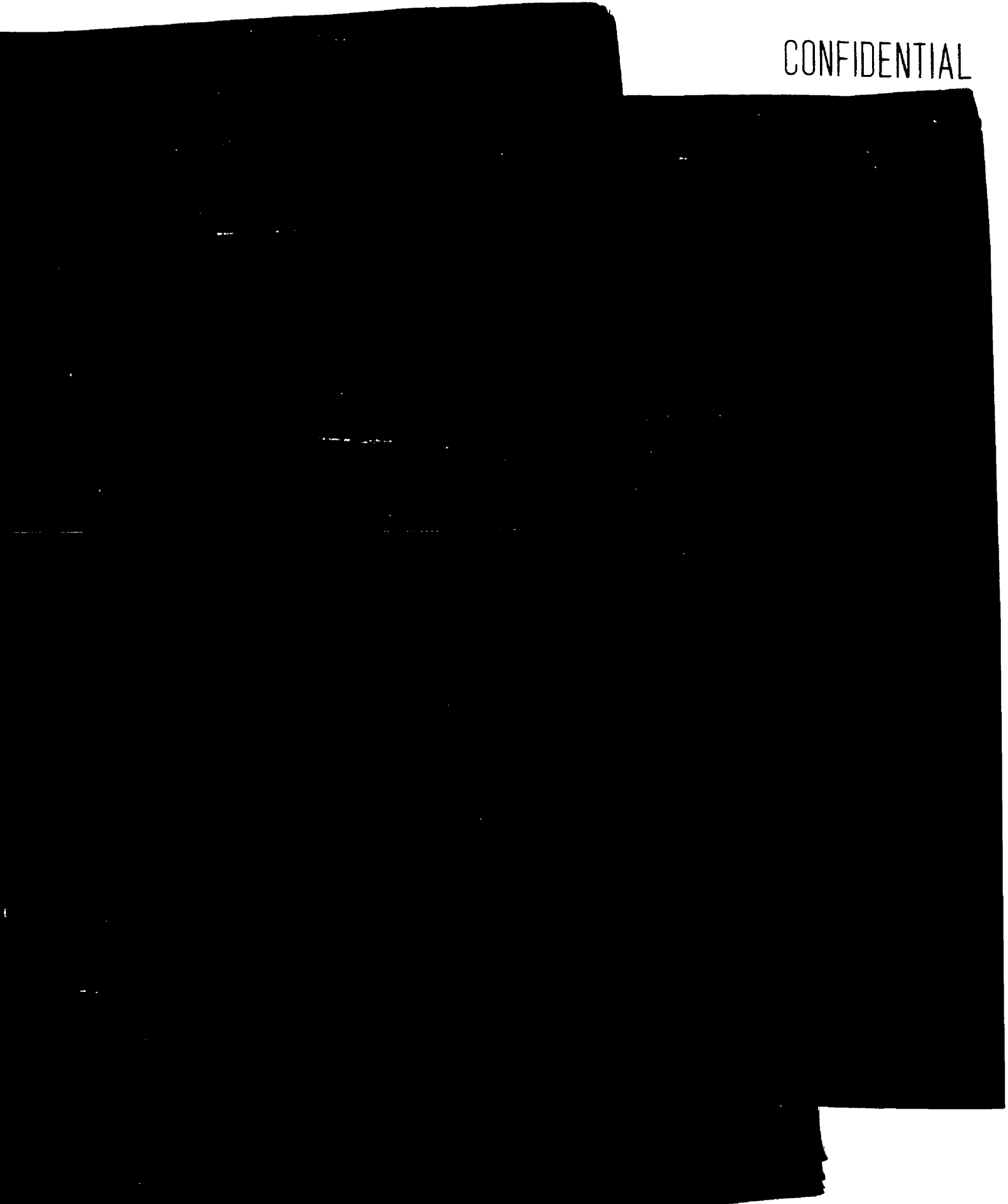
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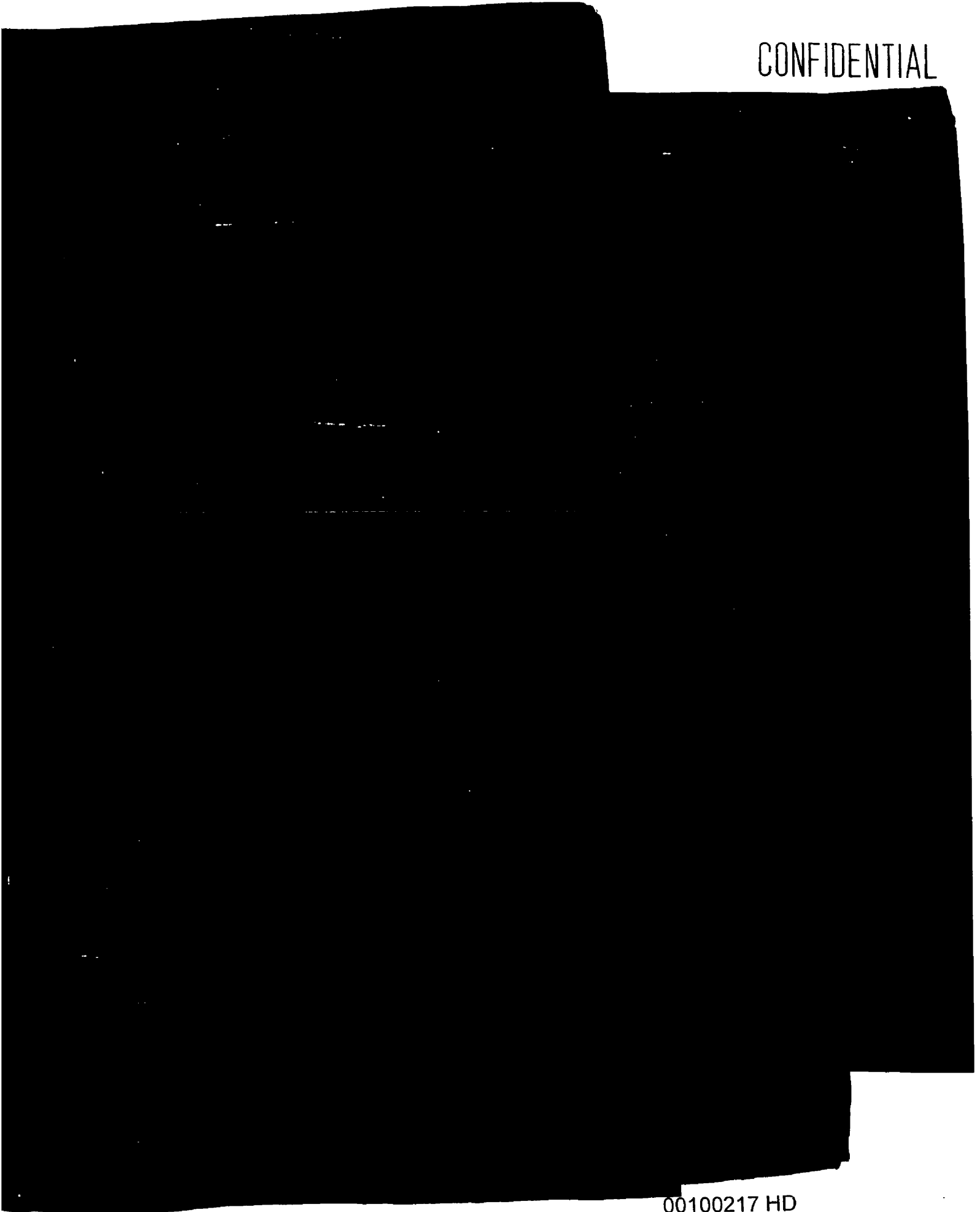
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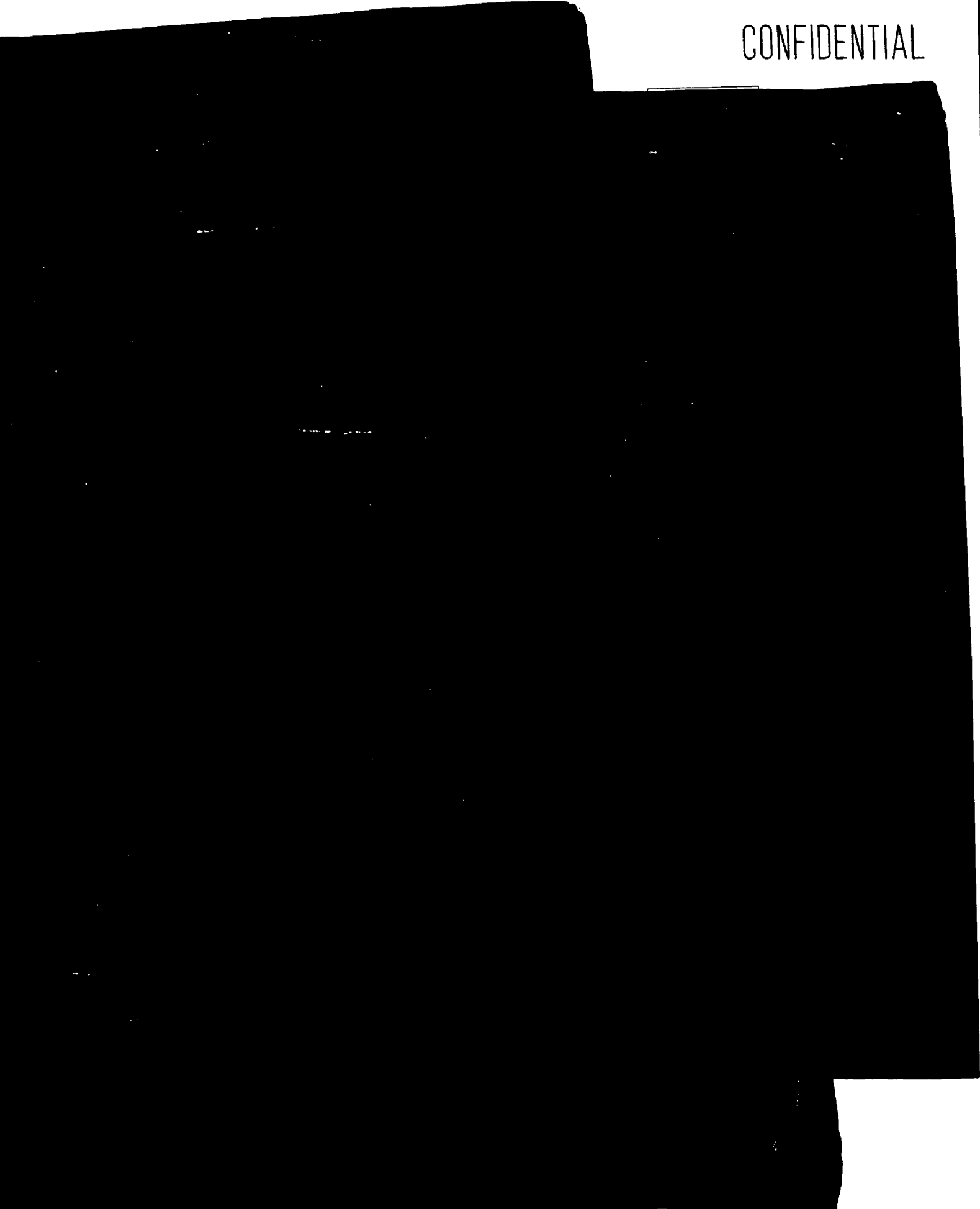
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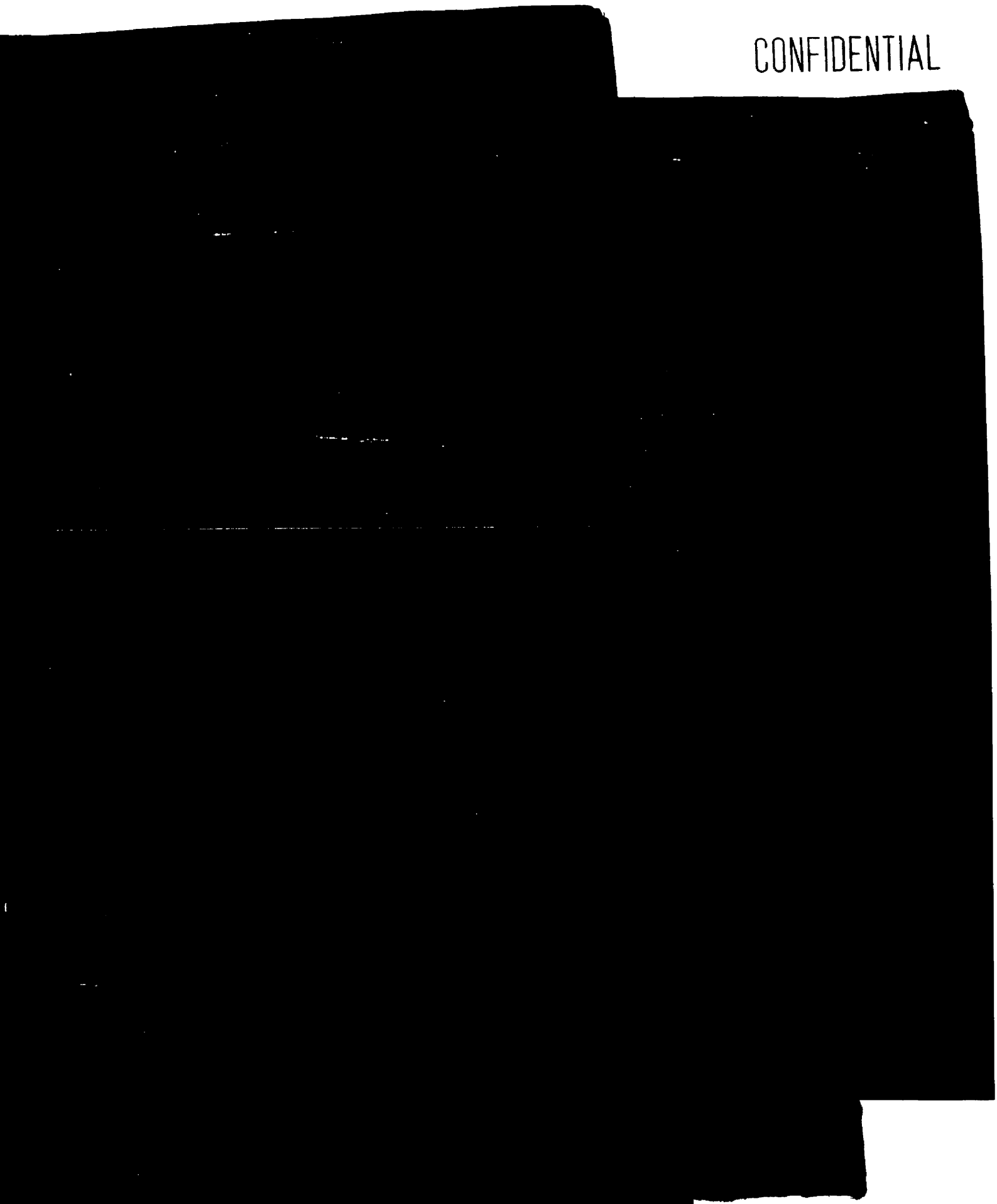
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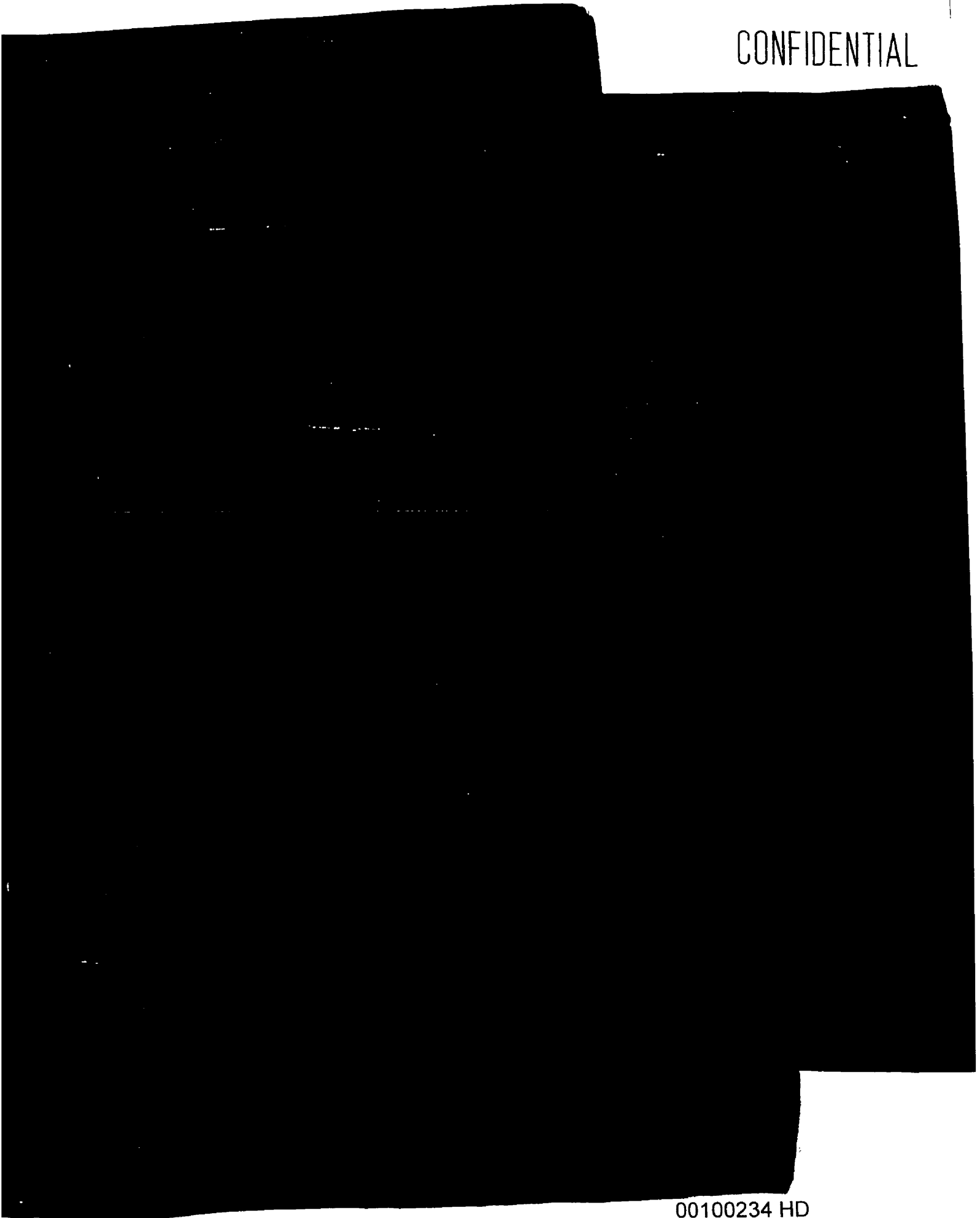
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Florida Power & Light Company
Docket No. 011605
Staff's Second Requests for Production of Documents
Question No. 8

- Q.** Please provide all articles, reports, and documents prepared by consultants, including risk management consultants, since January 1, 2000, that address any of the following subjects: hedging practices, fuel procurement, risk management, and energy derivatives. This request asks only for articles, reports, and documents in FPL's possession, custody, or control.
- A.** The documents responsive to this request are: FPL Fuel Cost Variance Assessment, Analysis of Fuel Price Forecasting and Hedging, March 12, 2002, Dean & Company, and Executive Summary of The Company Plan. These documents are provided as pages 00100253HD through 00100294HD. There are additional documents responsive to this request that are privileged and are identified on the privilege log that is attached to FPL's June 26, 2002 response.

Confidential

FPL Fuel Cost Variance Assessment
– Analysis of Fuel Price Forecasting and Hedging –

March 12, 2002

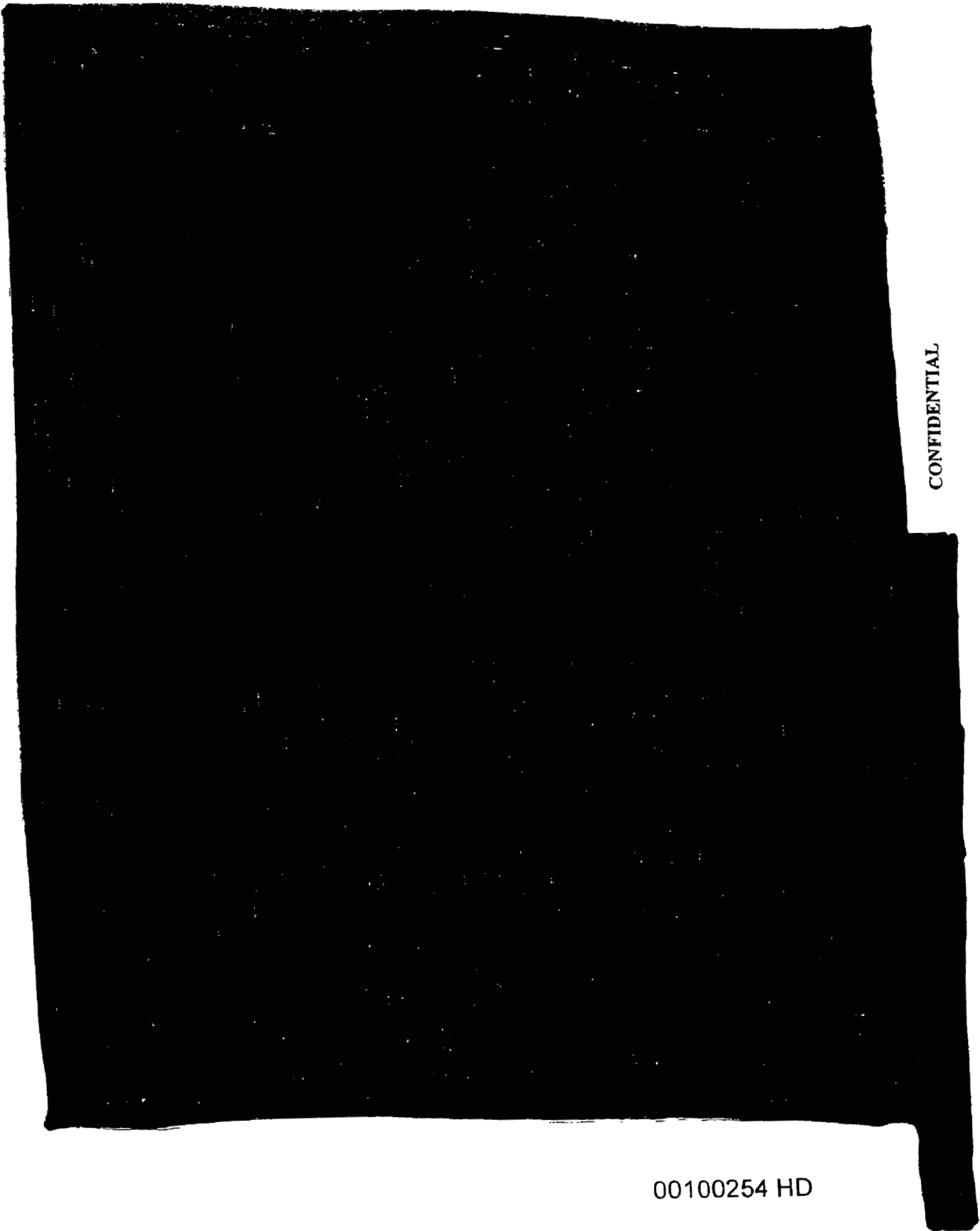
DEAN & COMPANY
STRATEGY CONSULTANTS

WASHINGTON, D.C.

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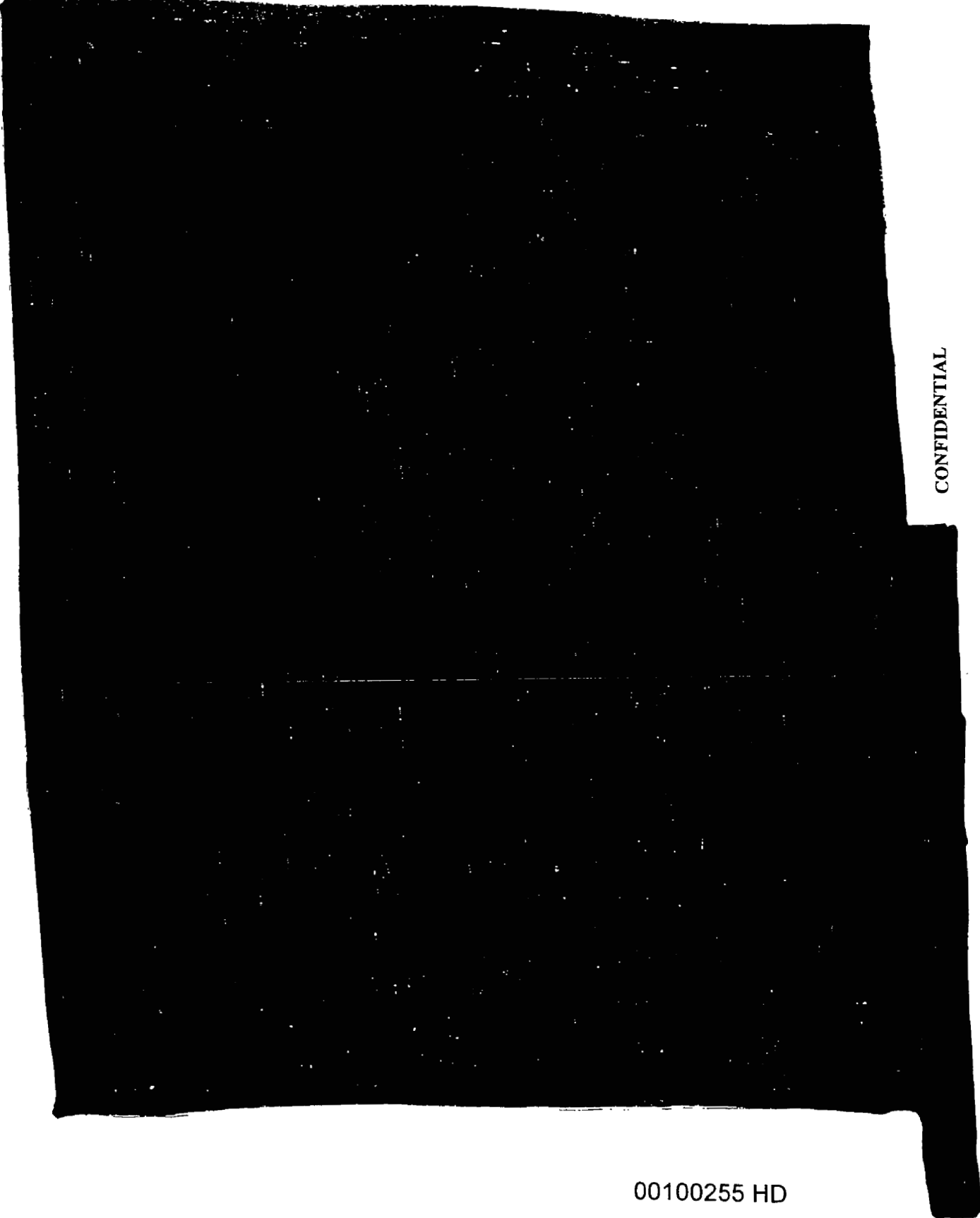
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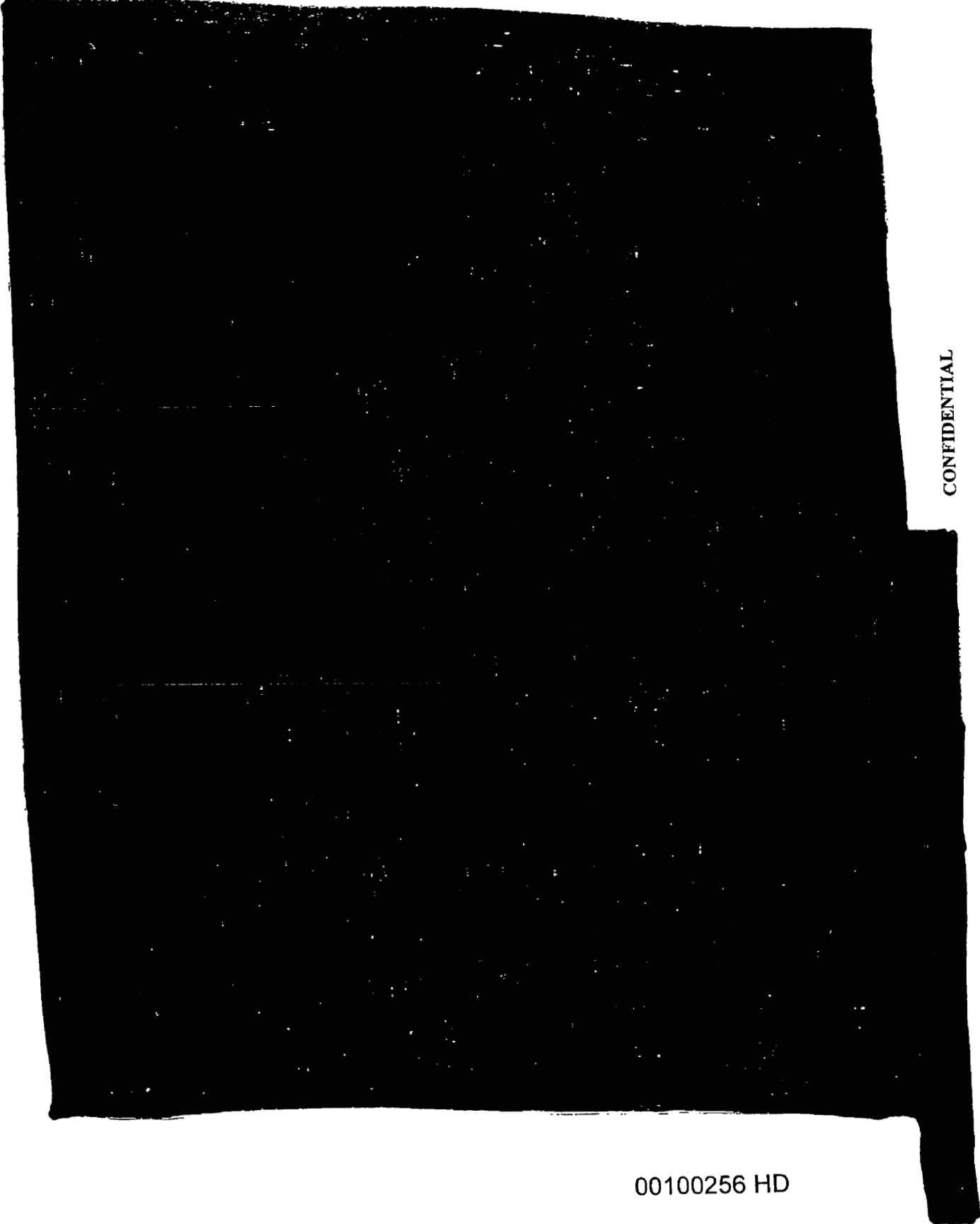


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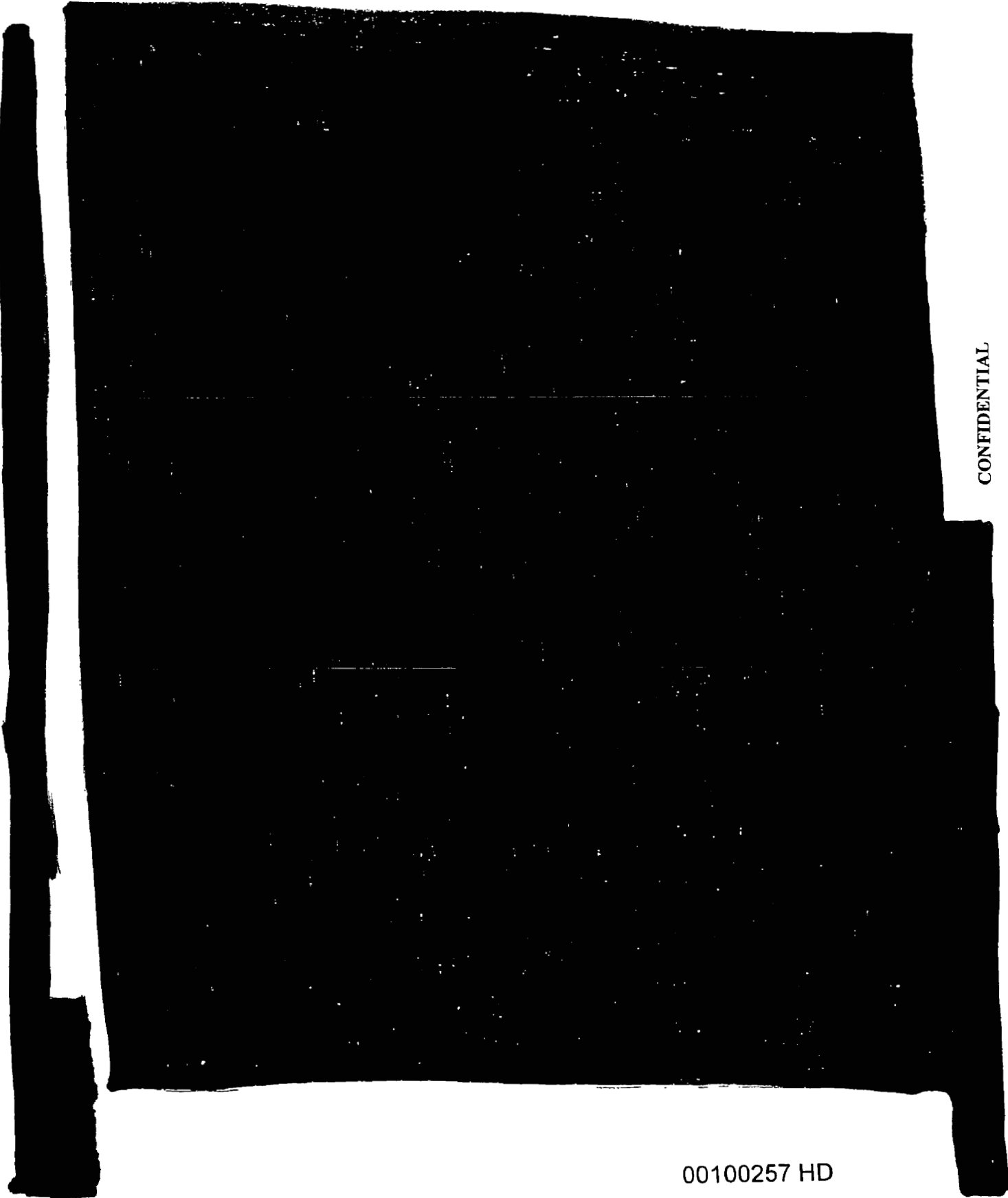
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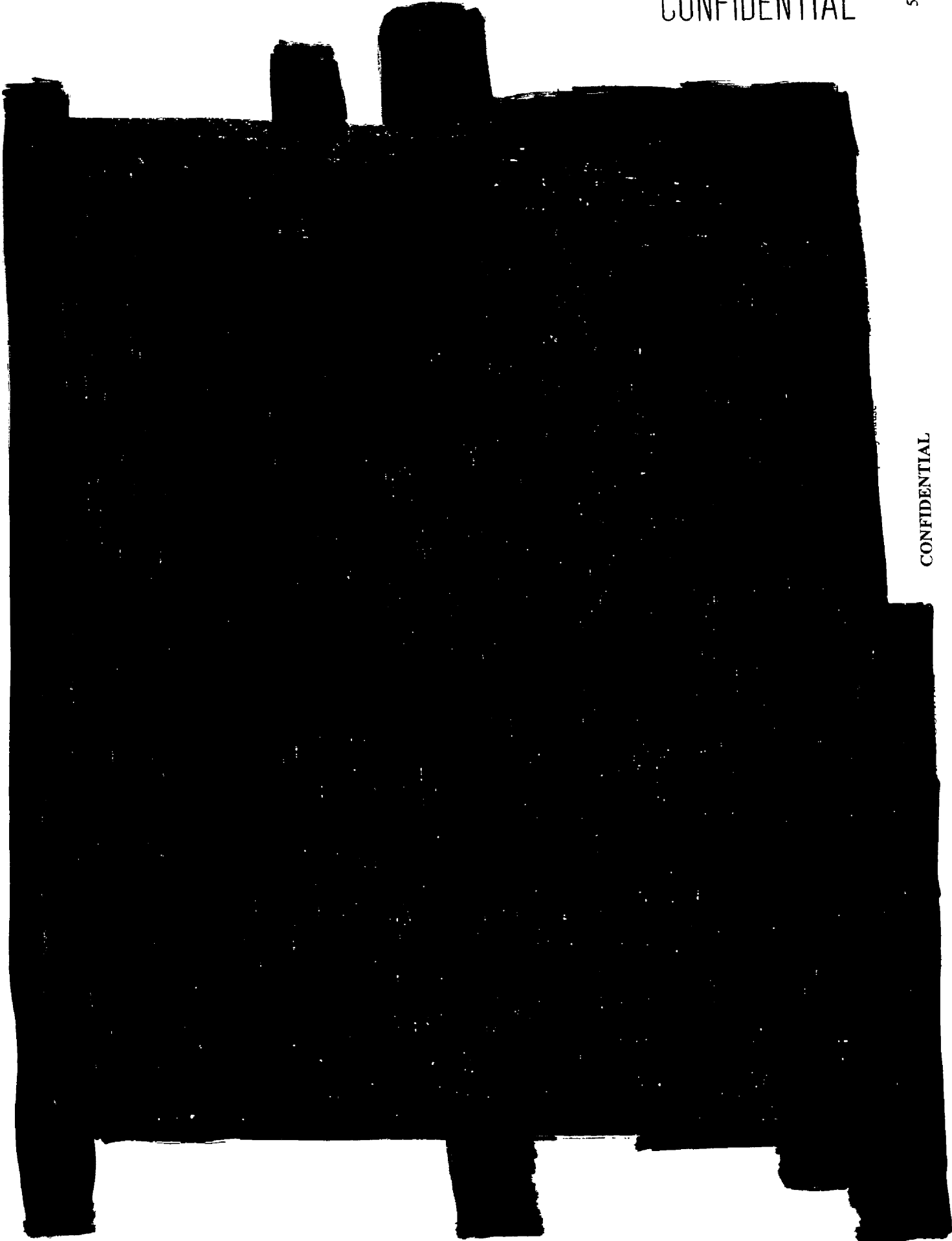
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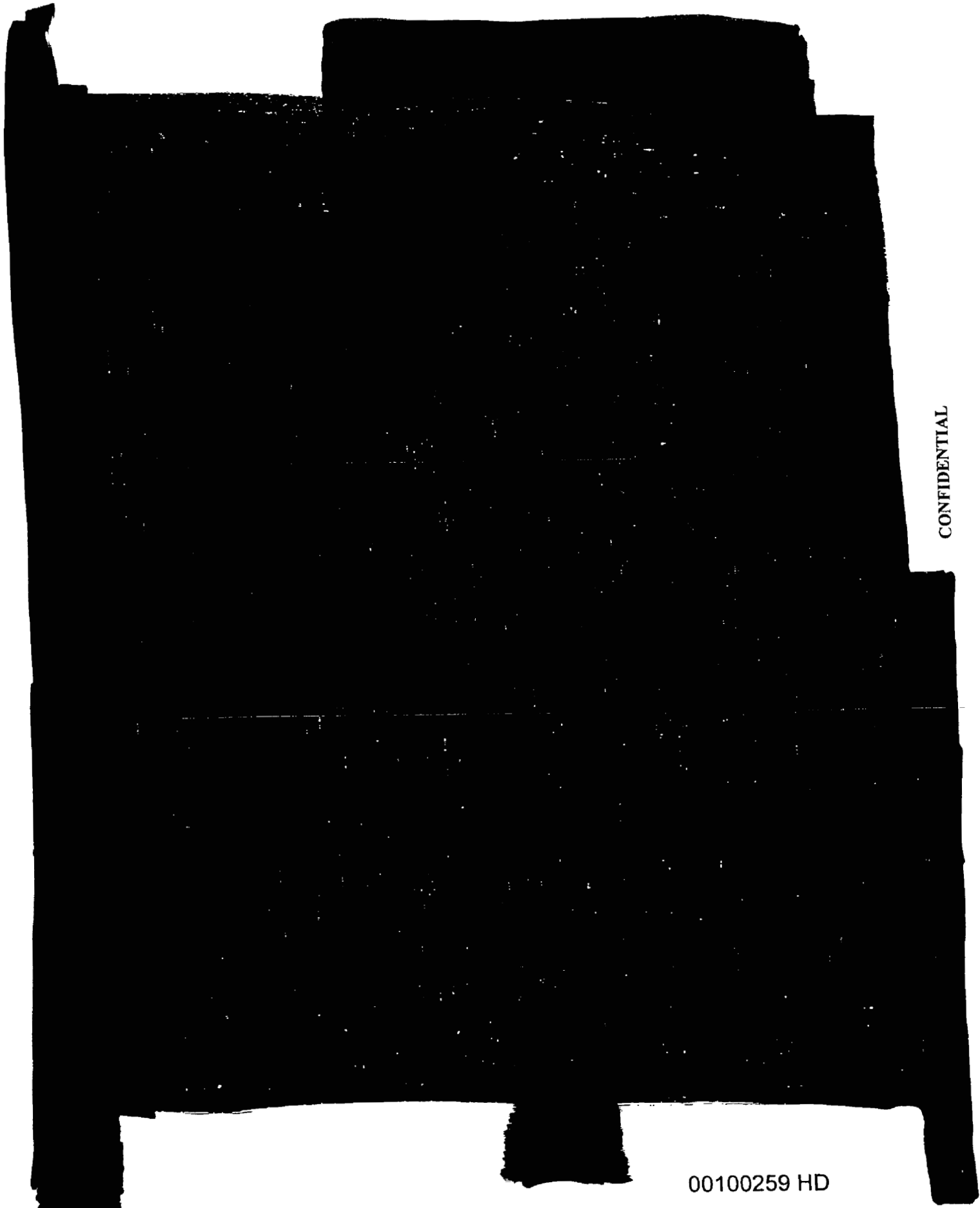
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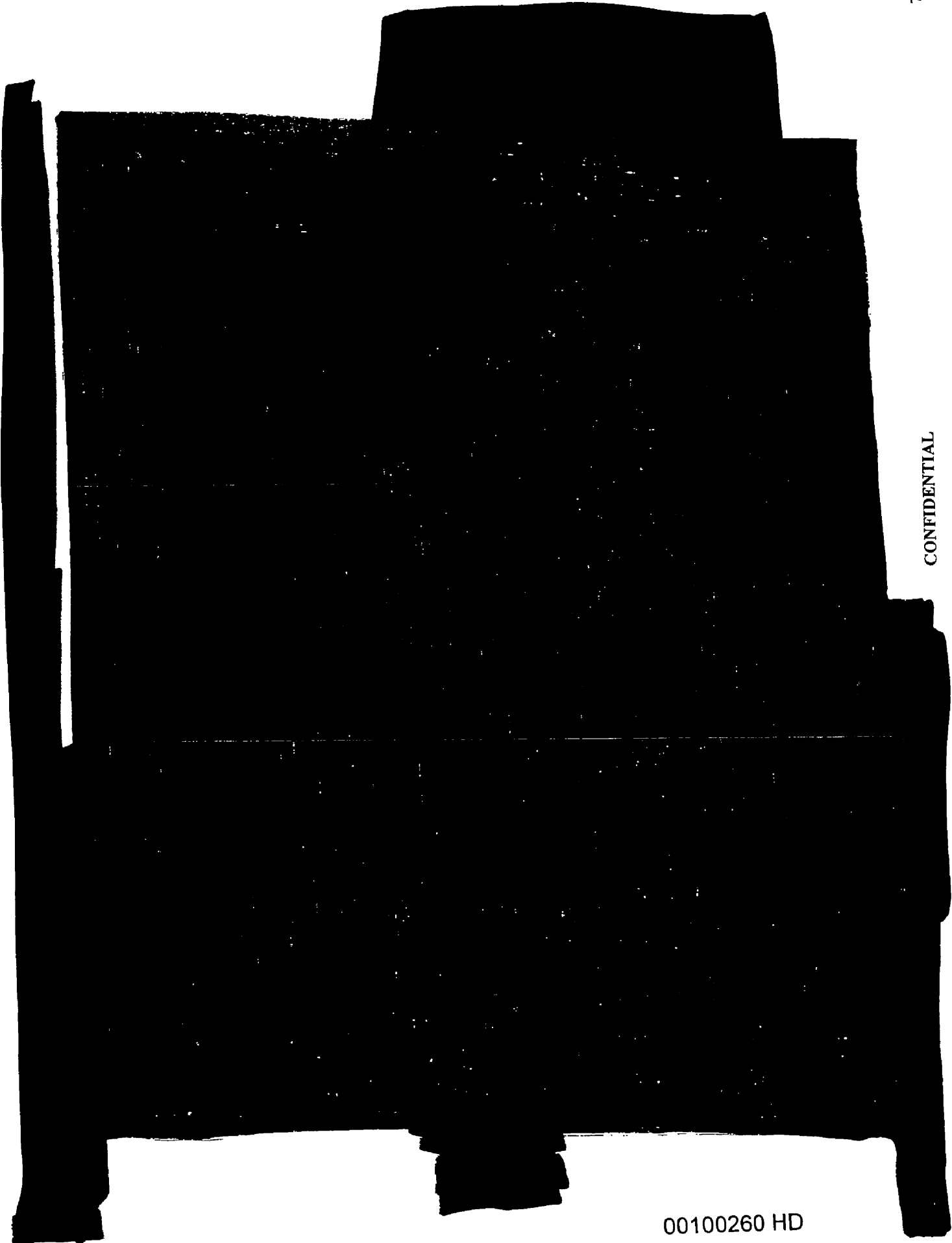


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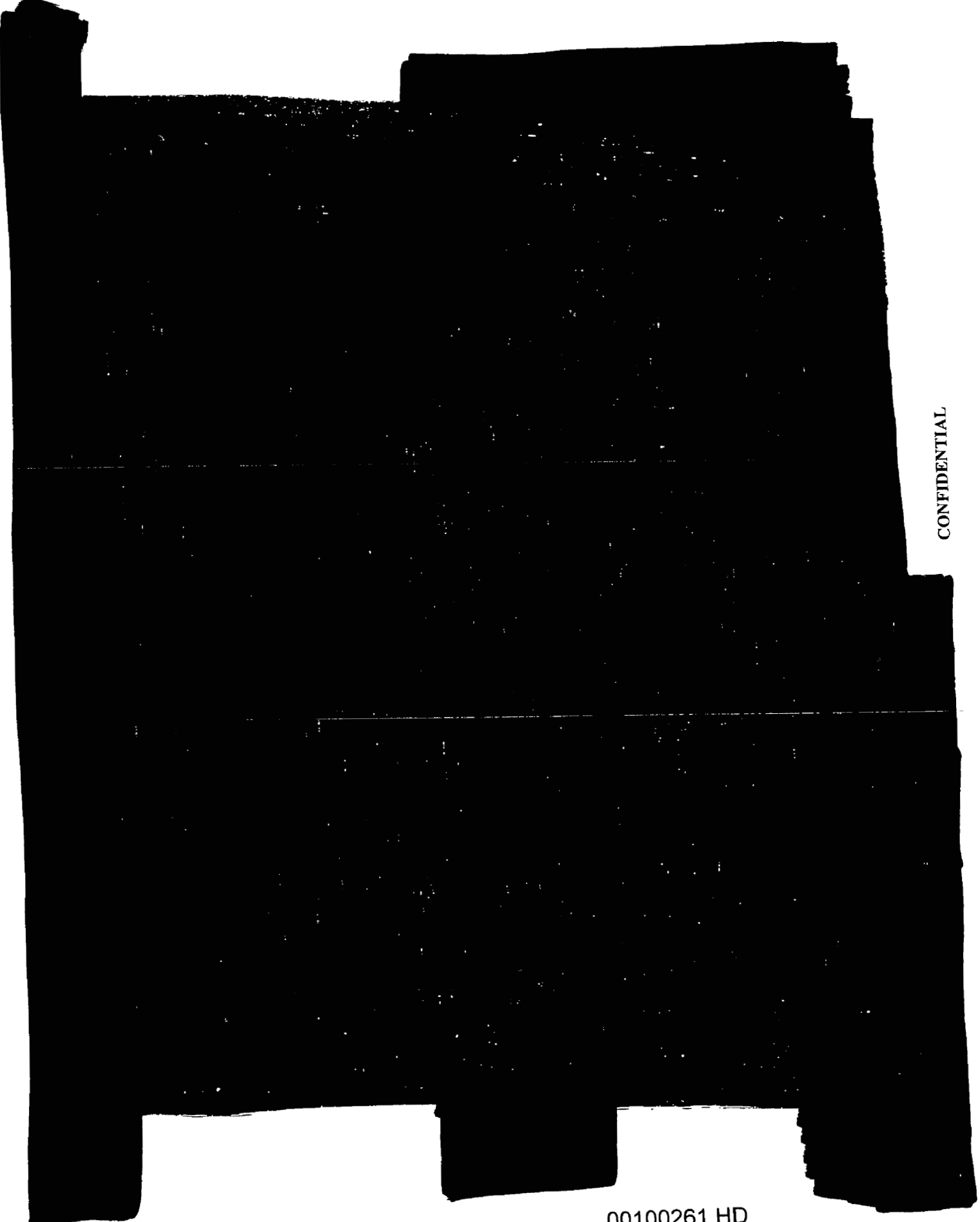
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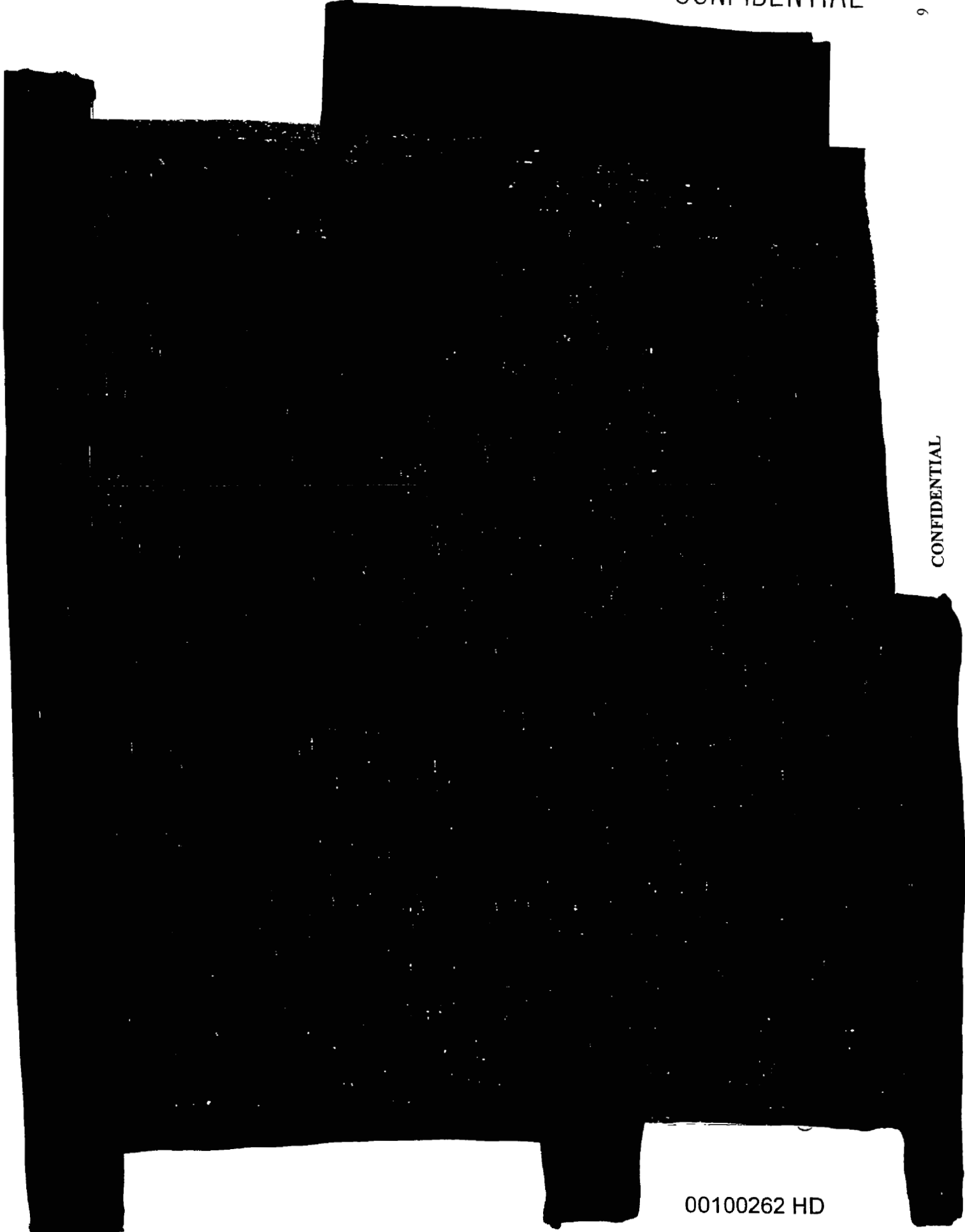
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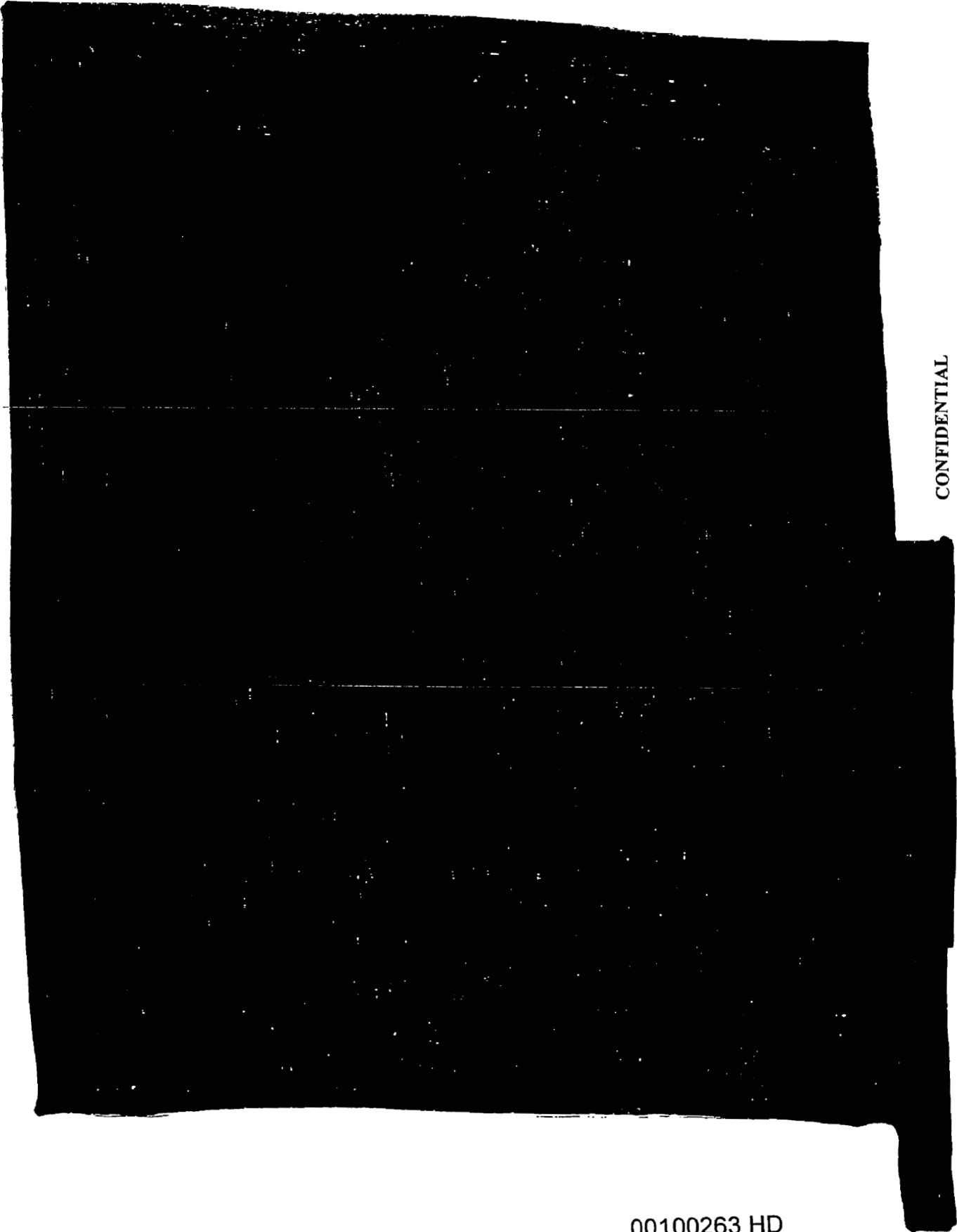
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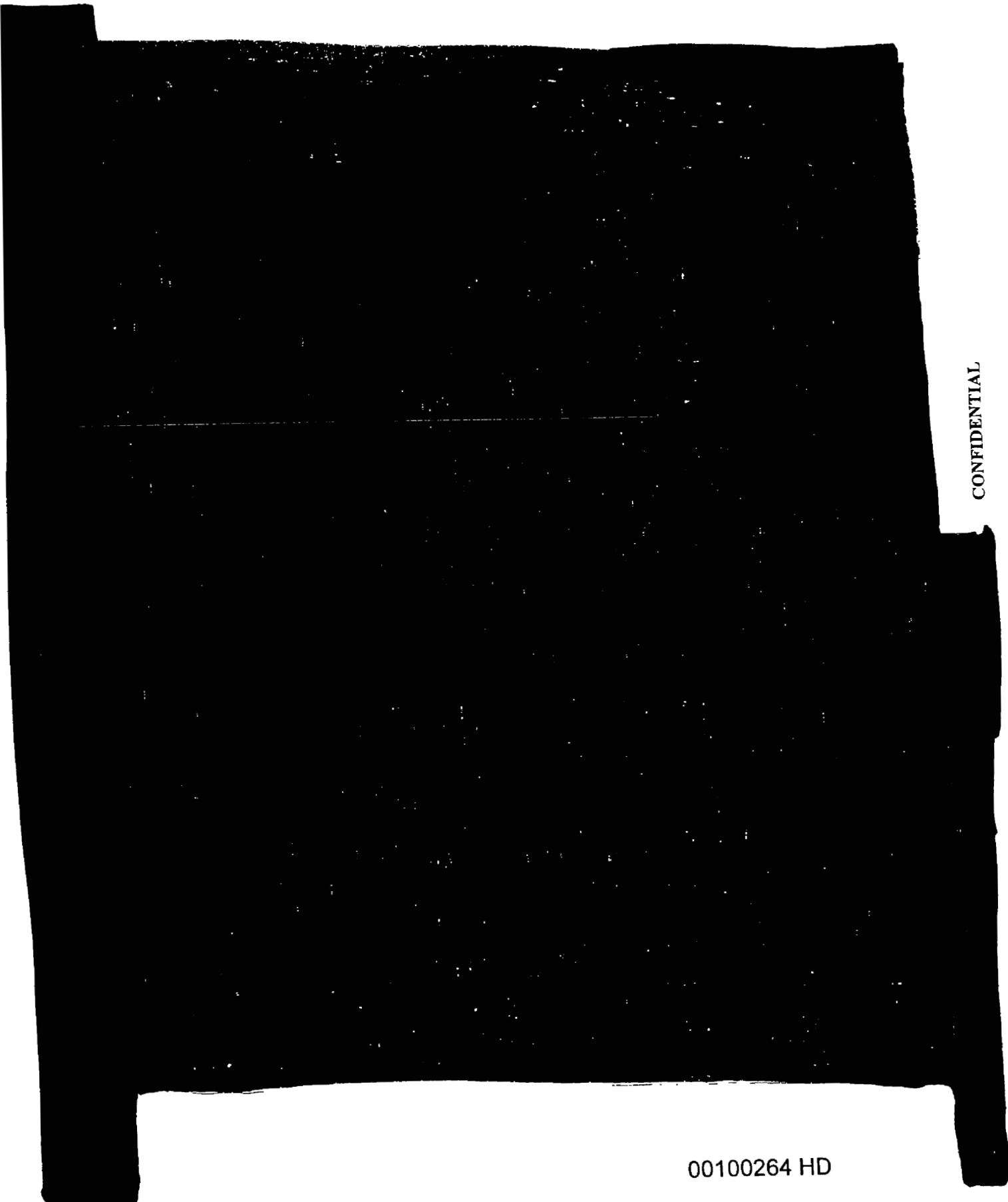
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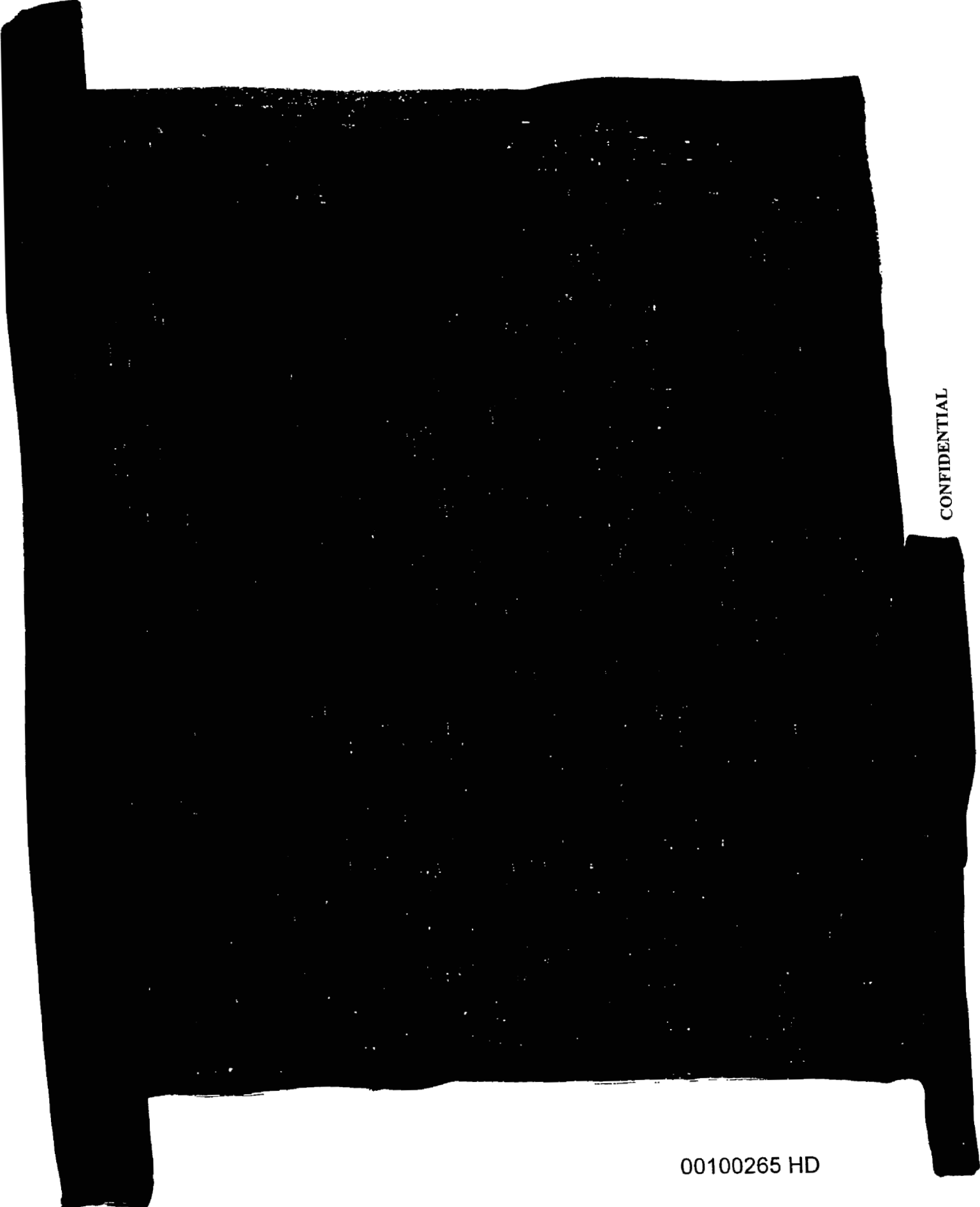
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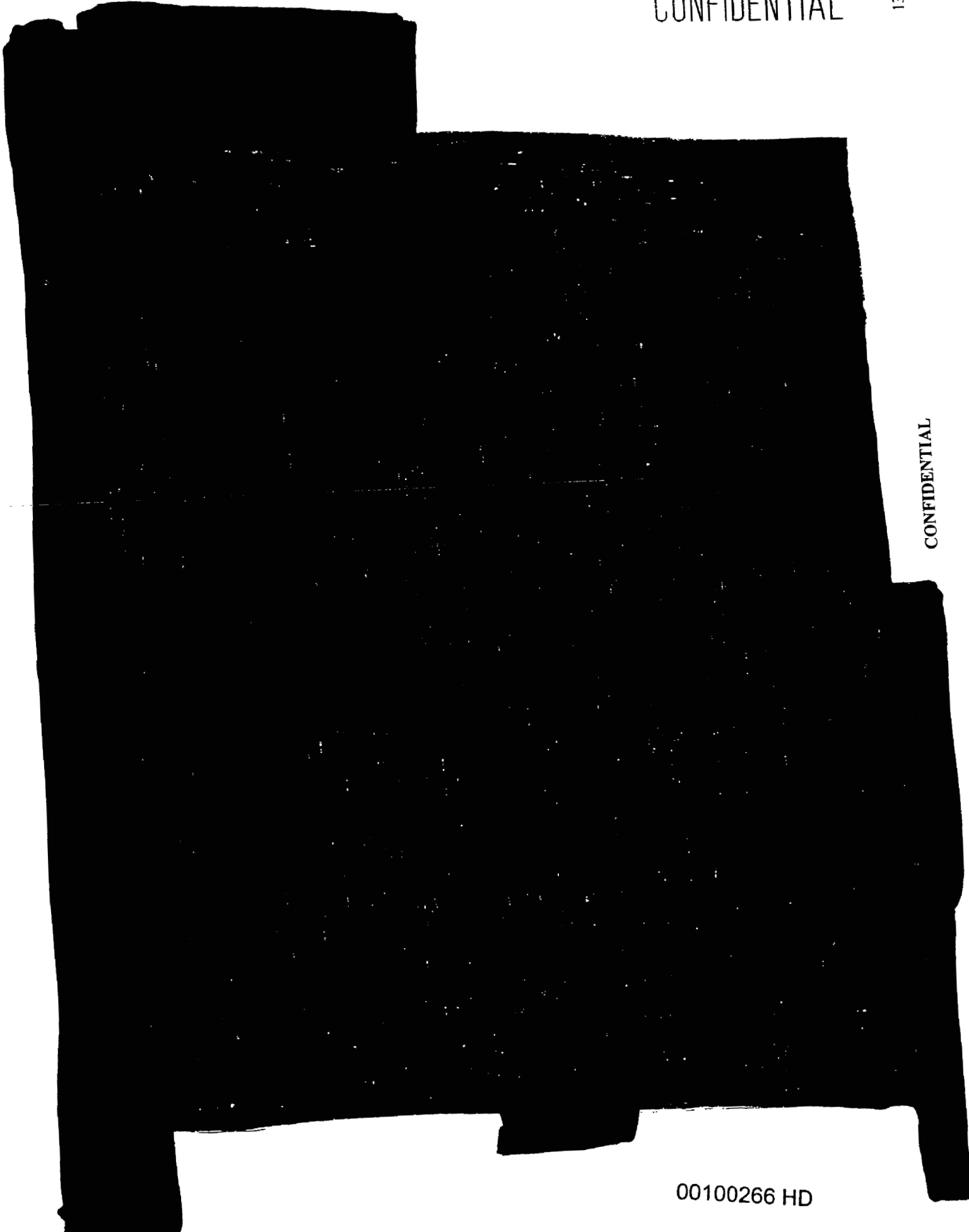
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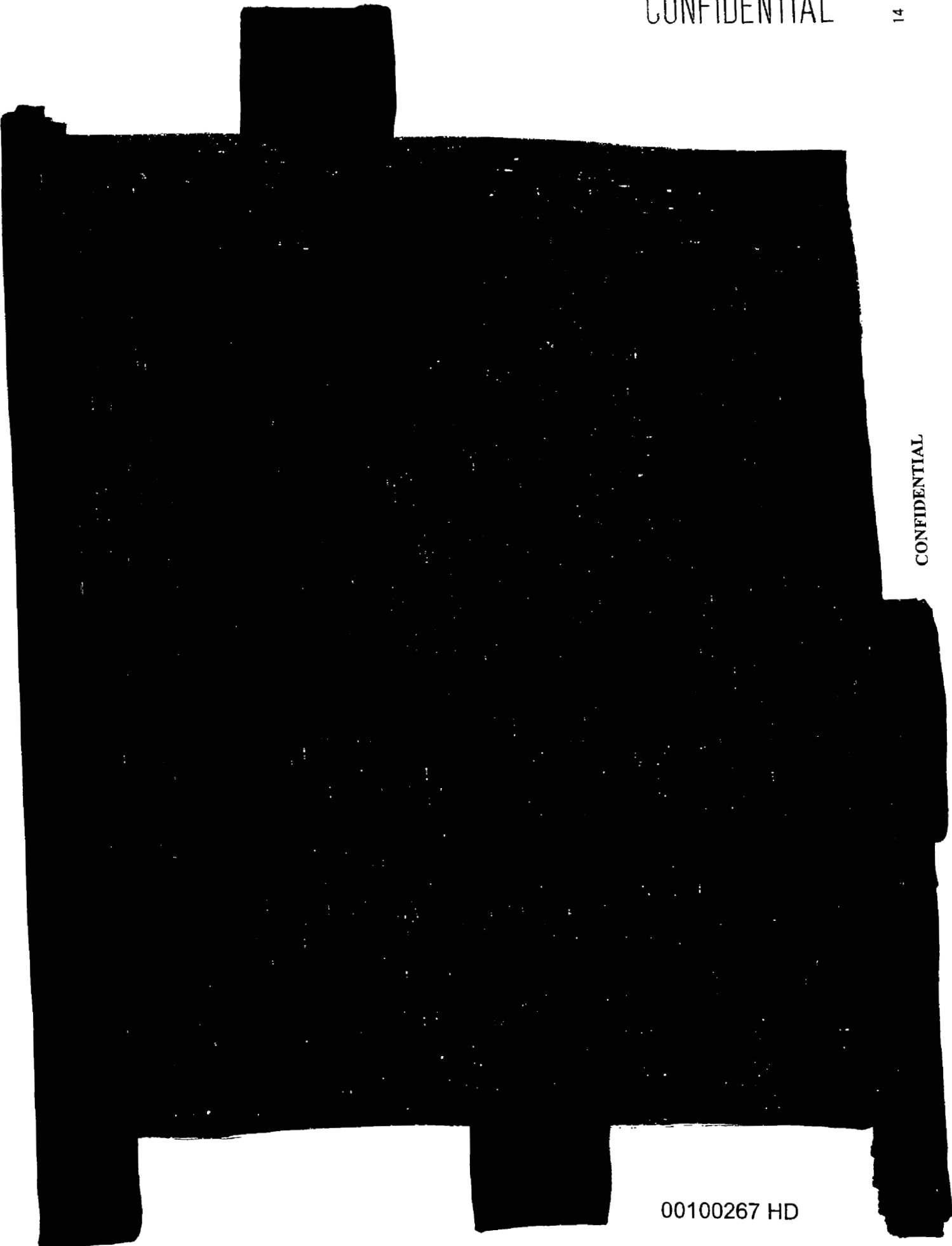
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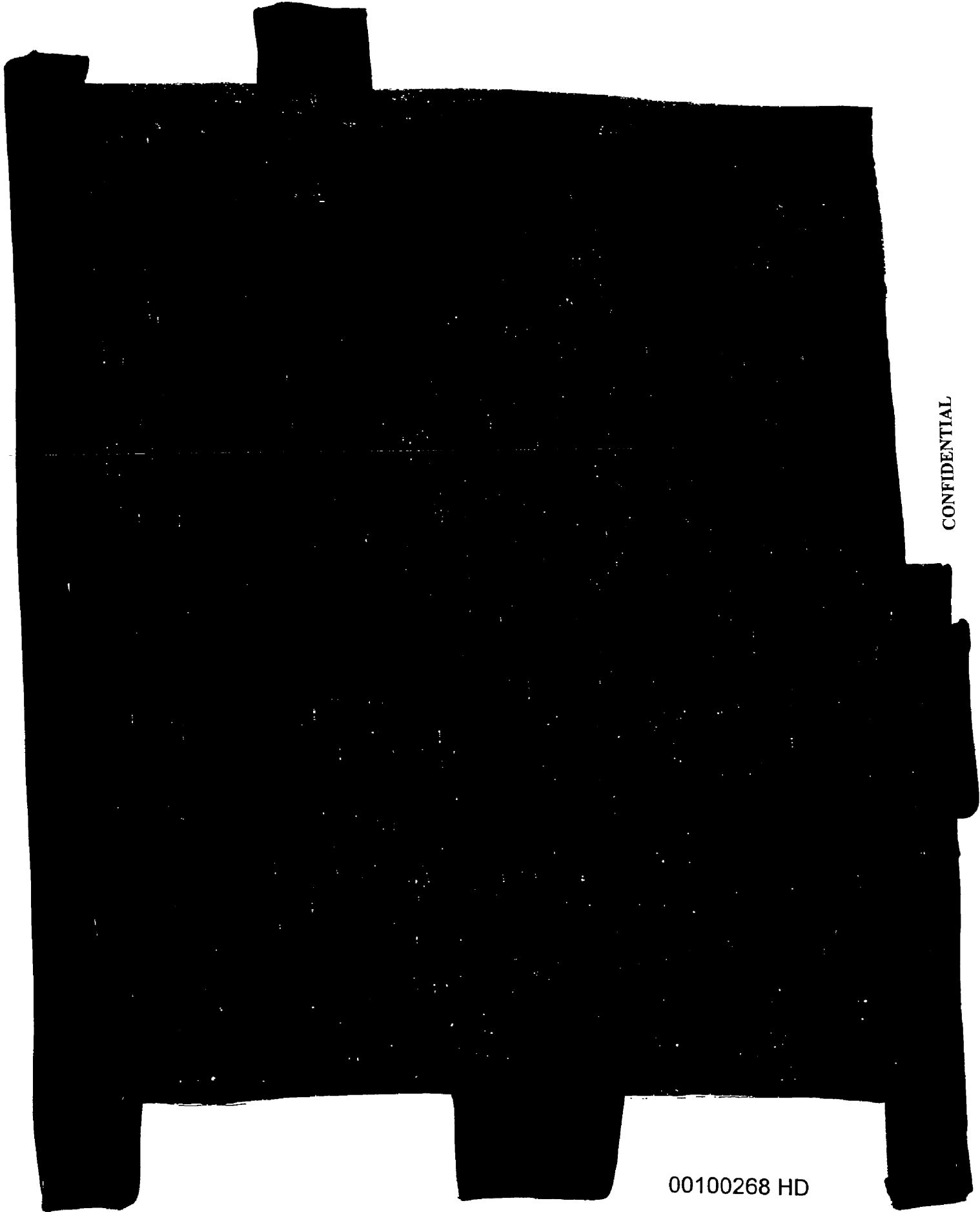


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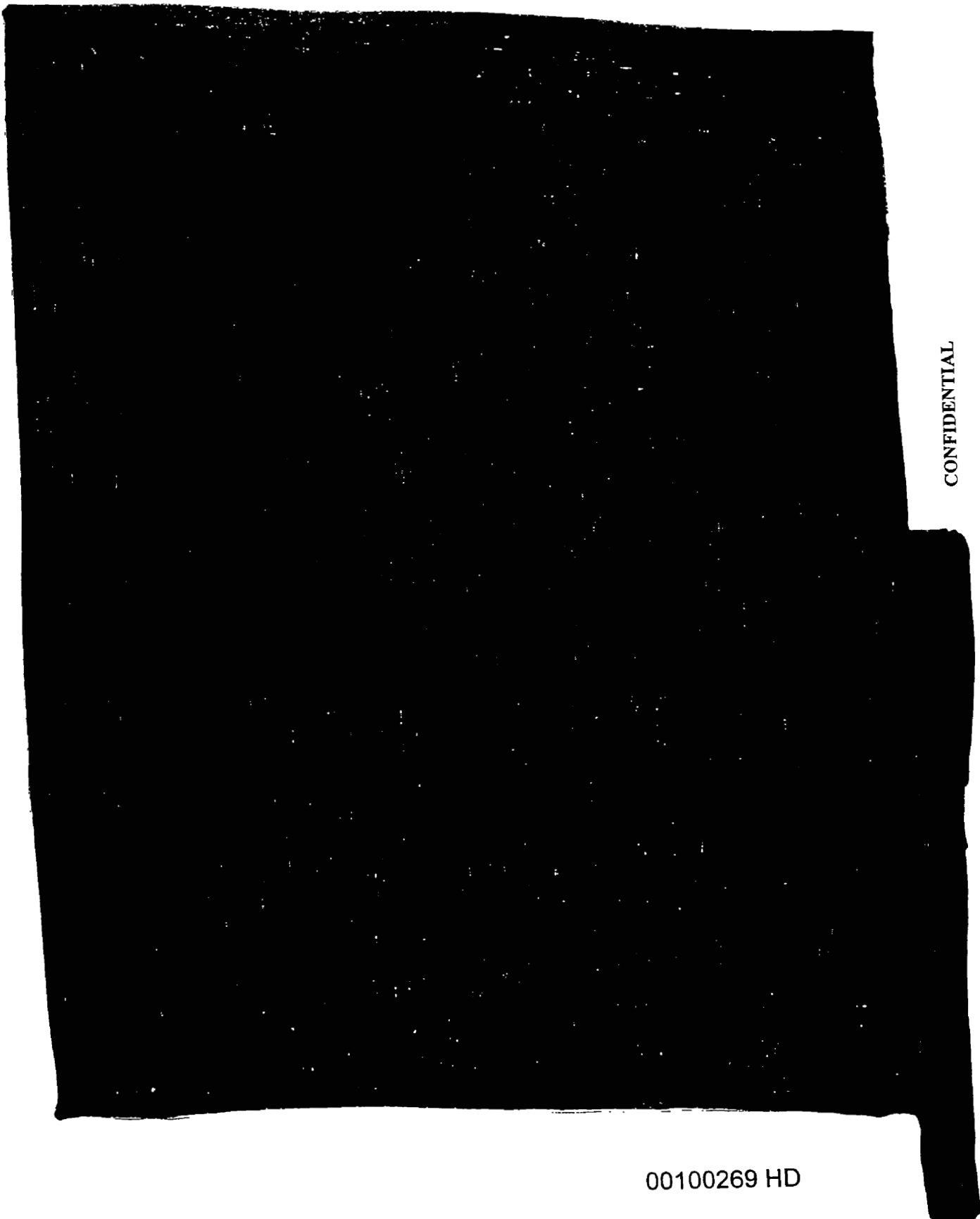
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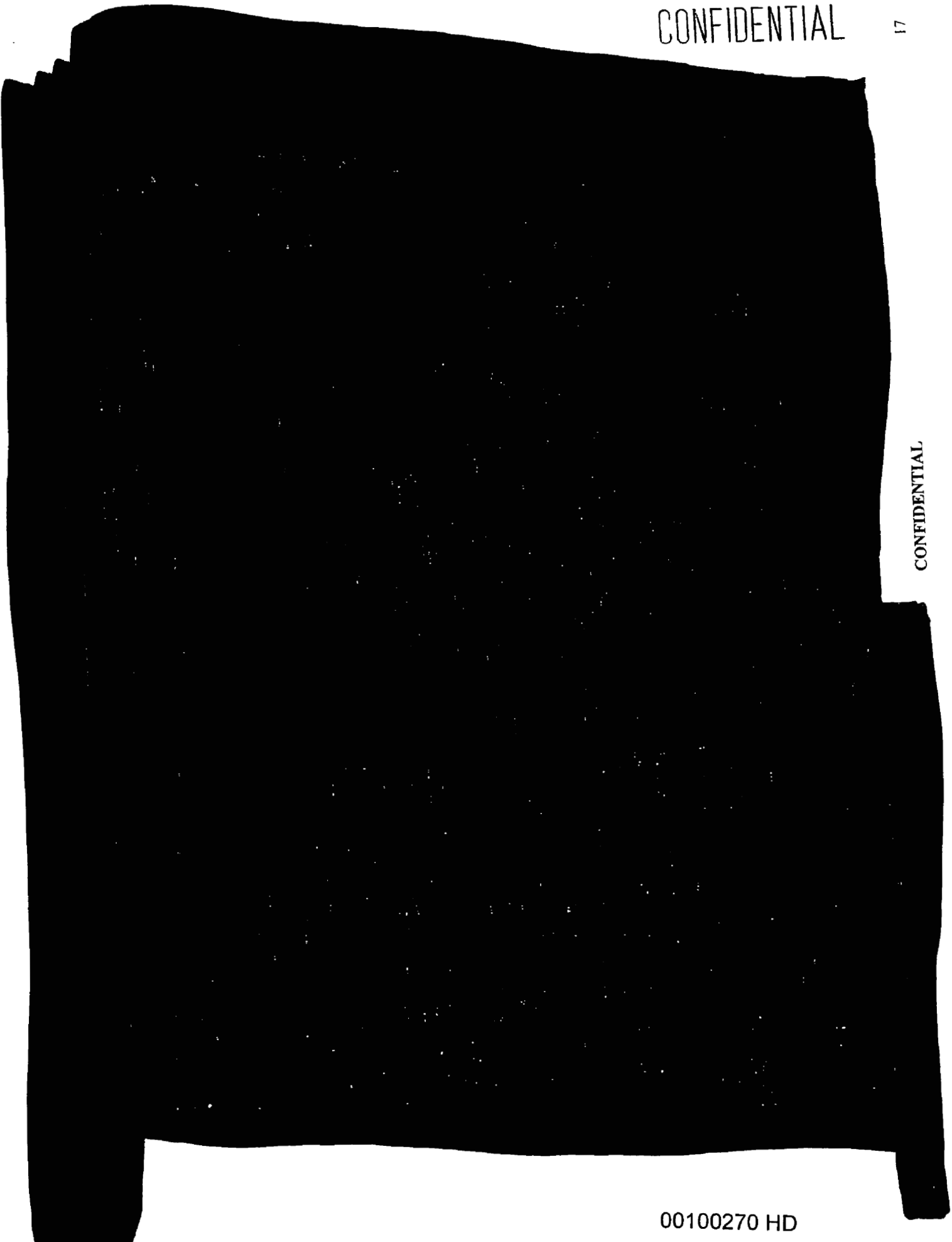
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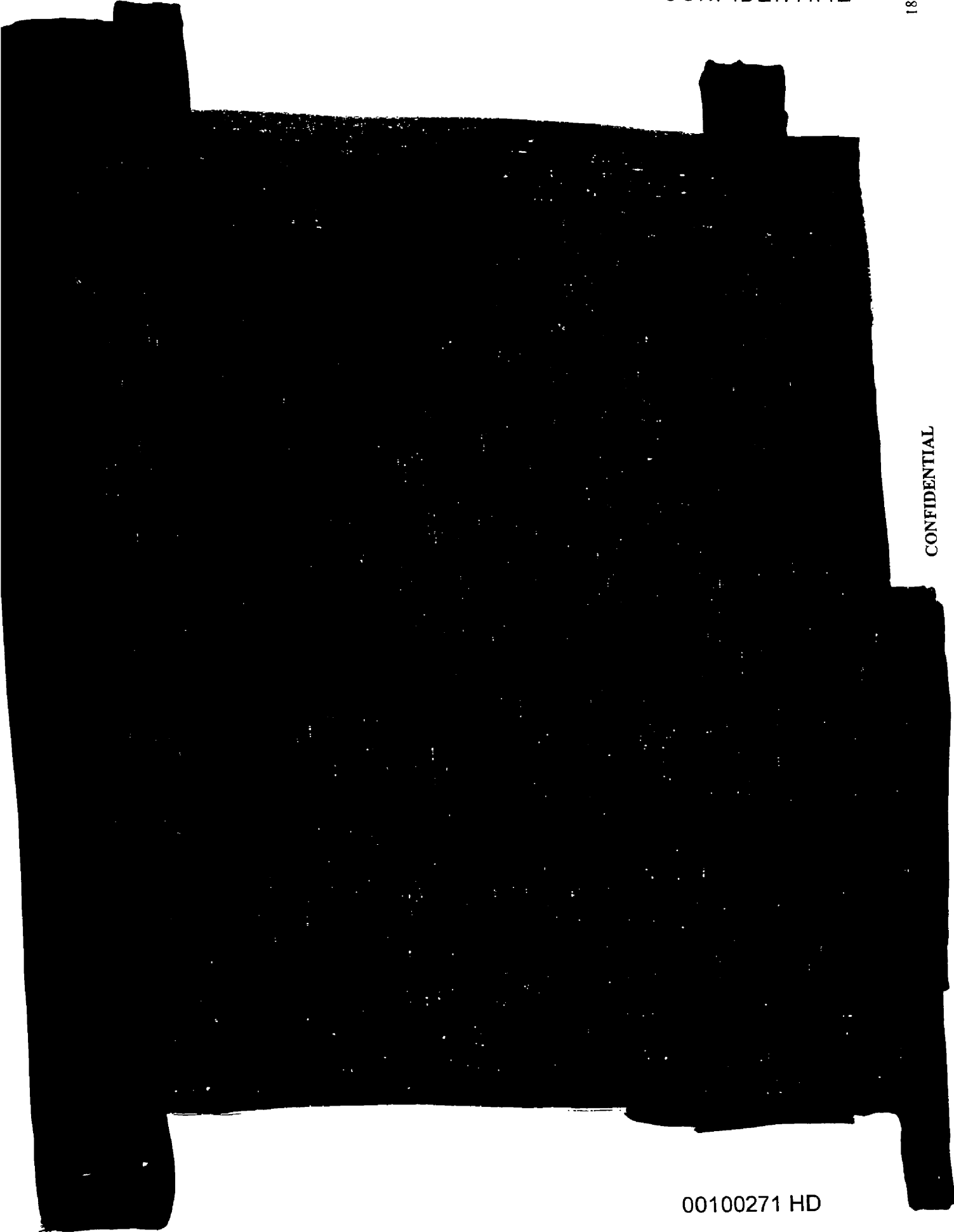


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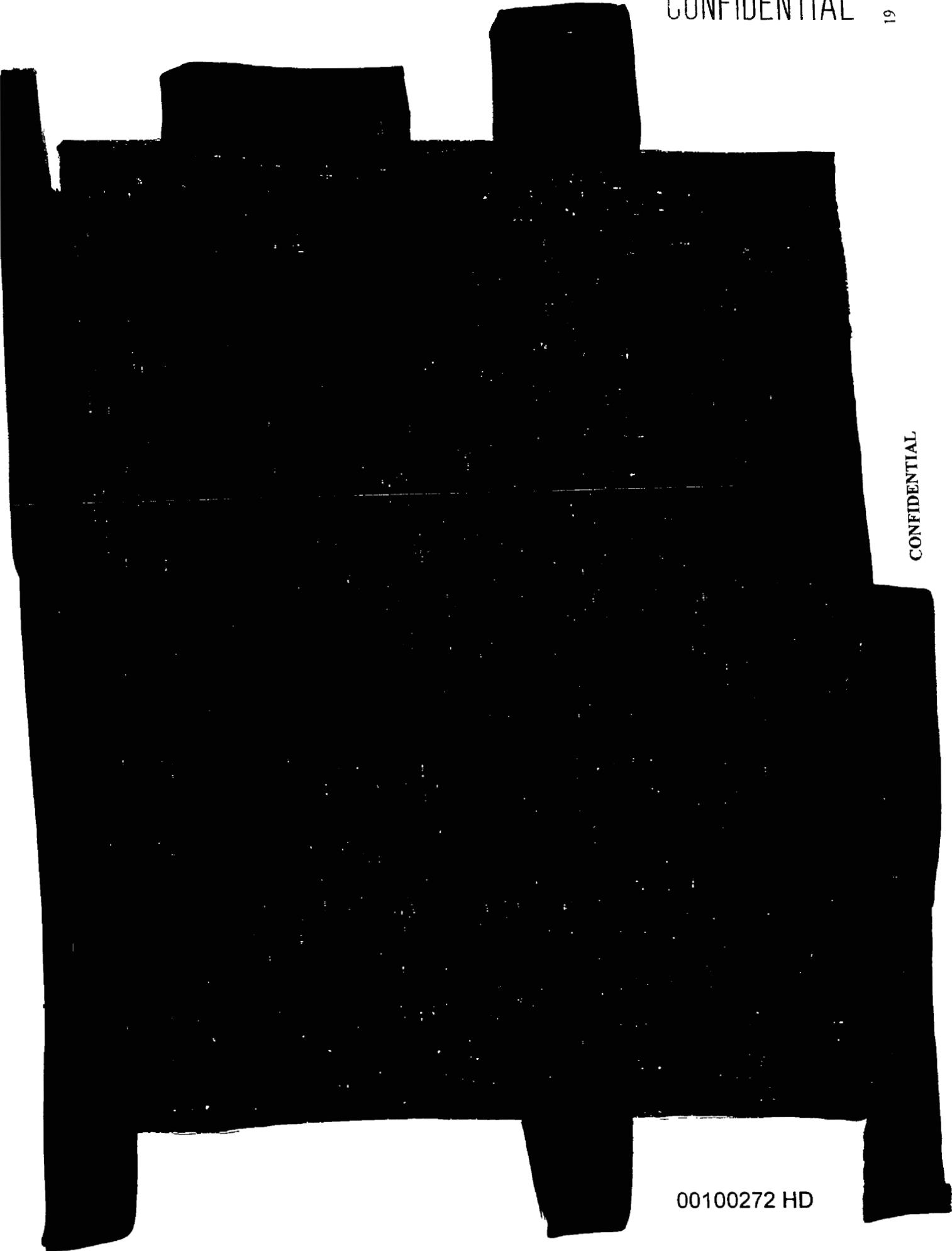
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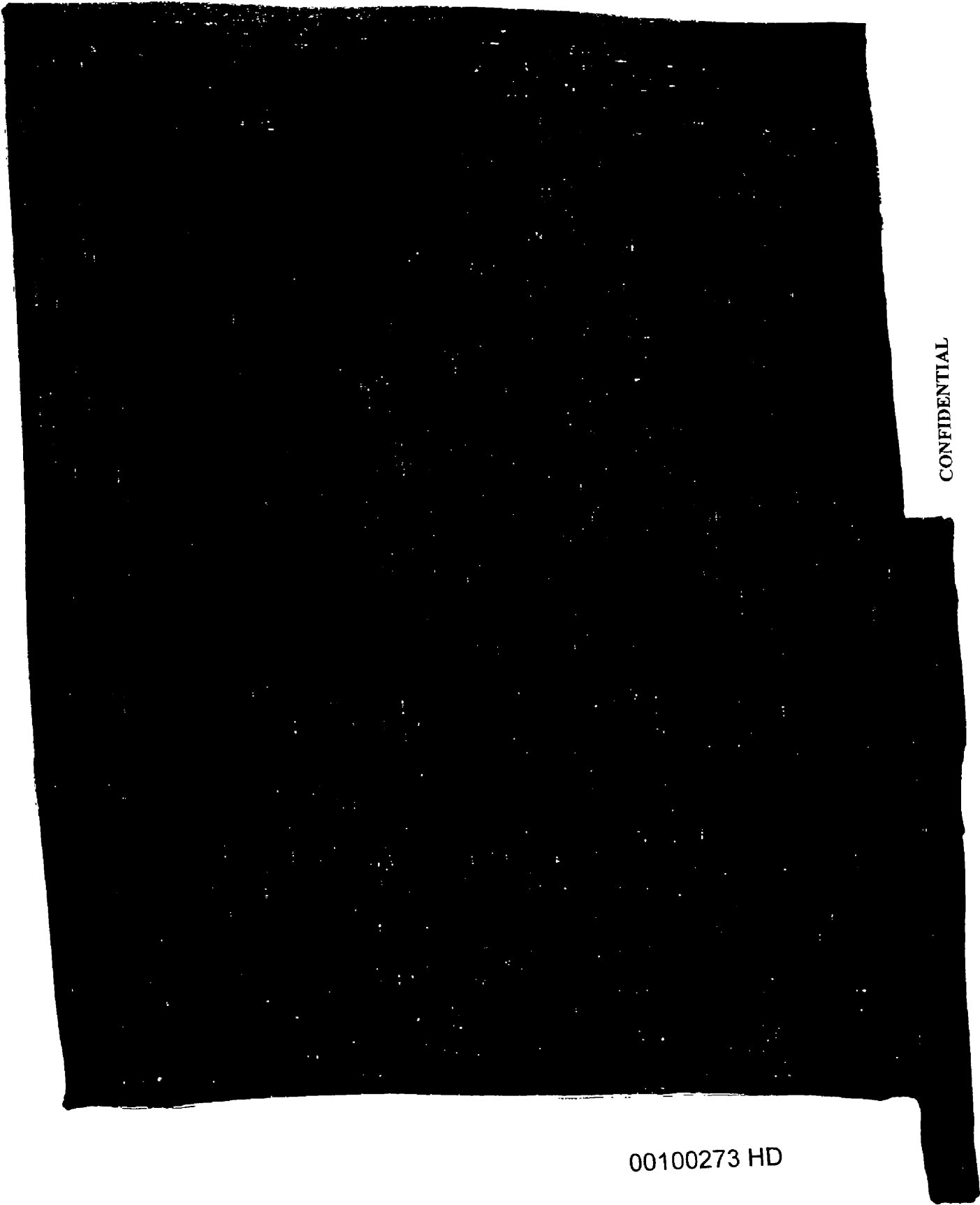


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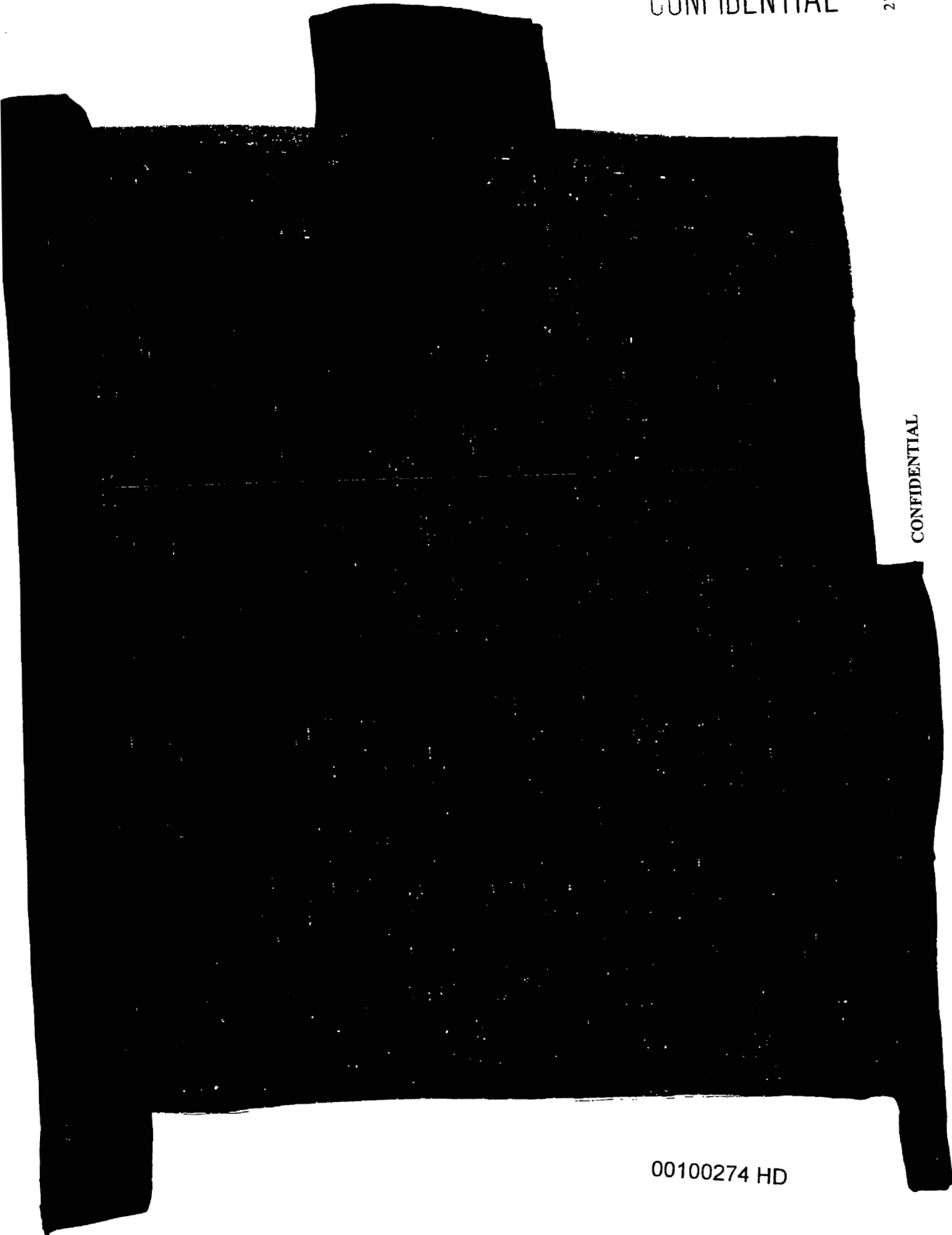
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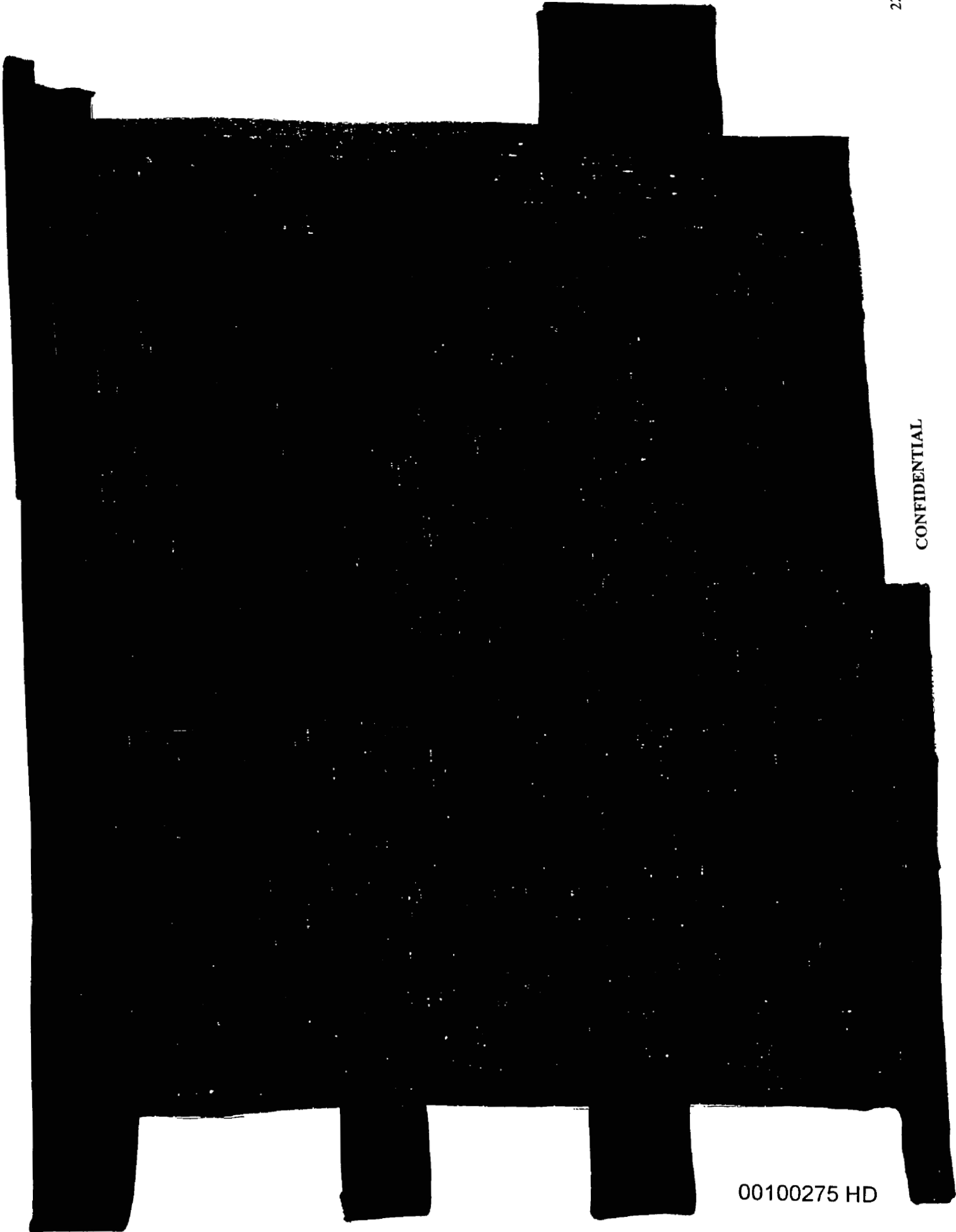
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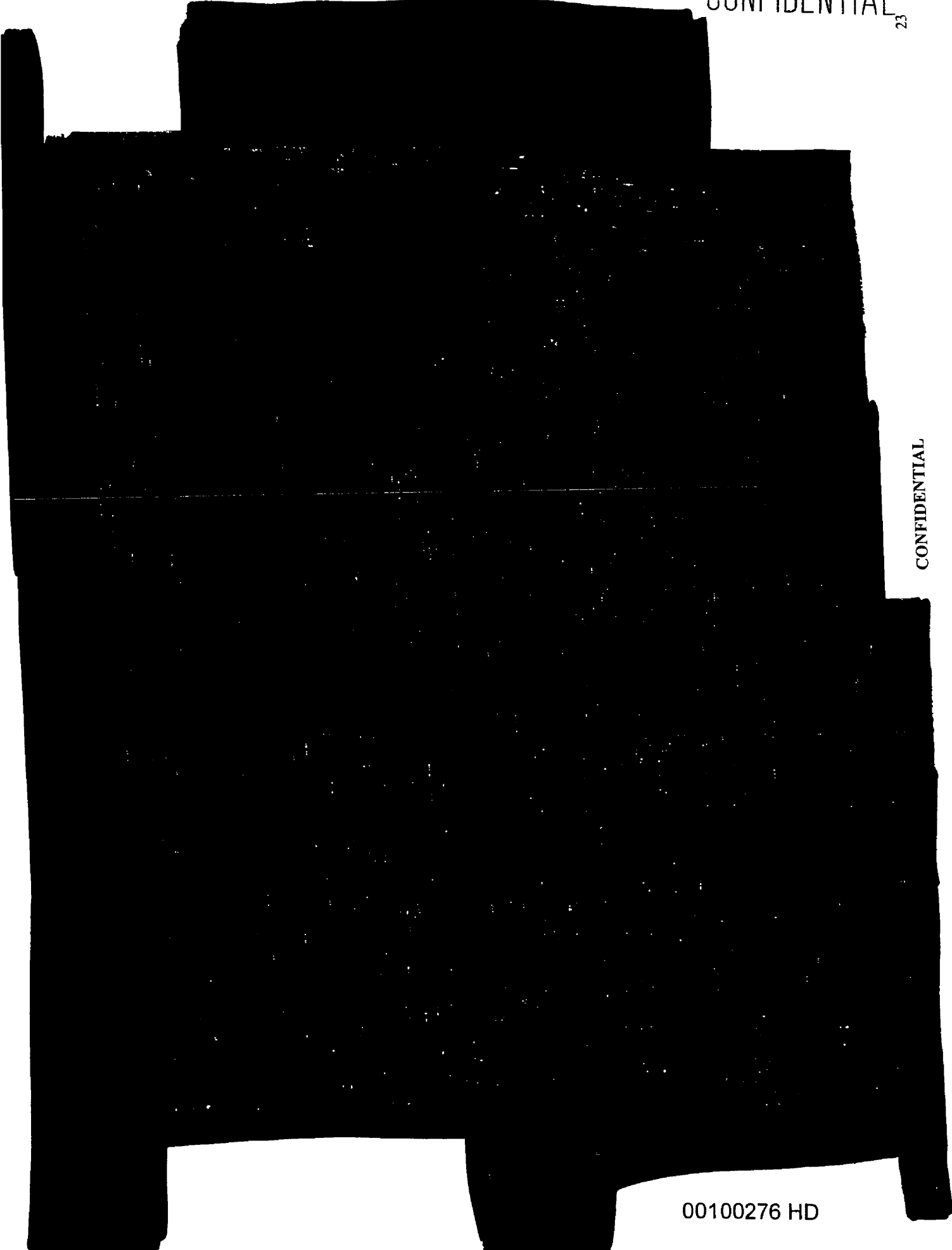


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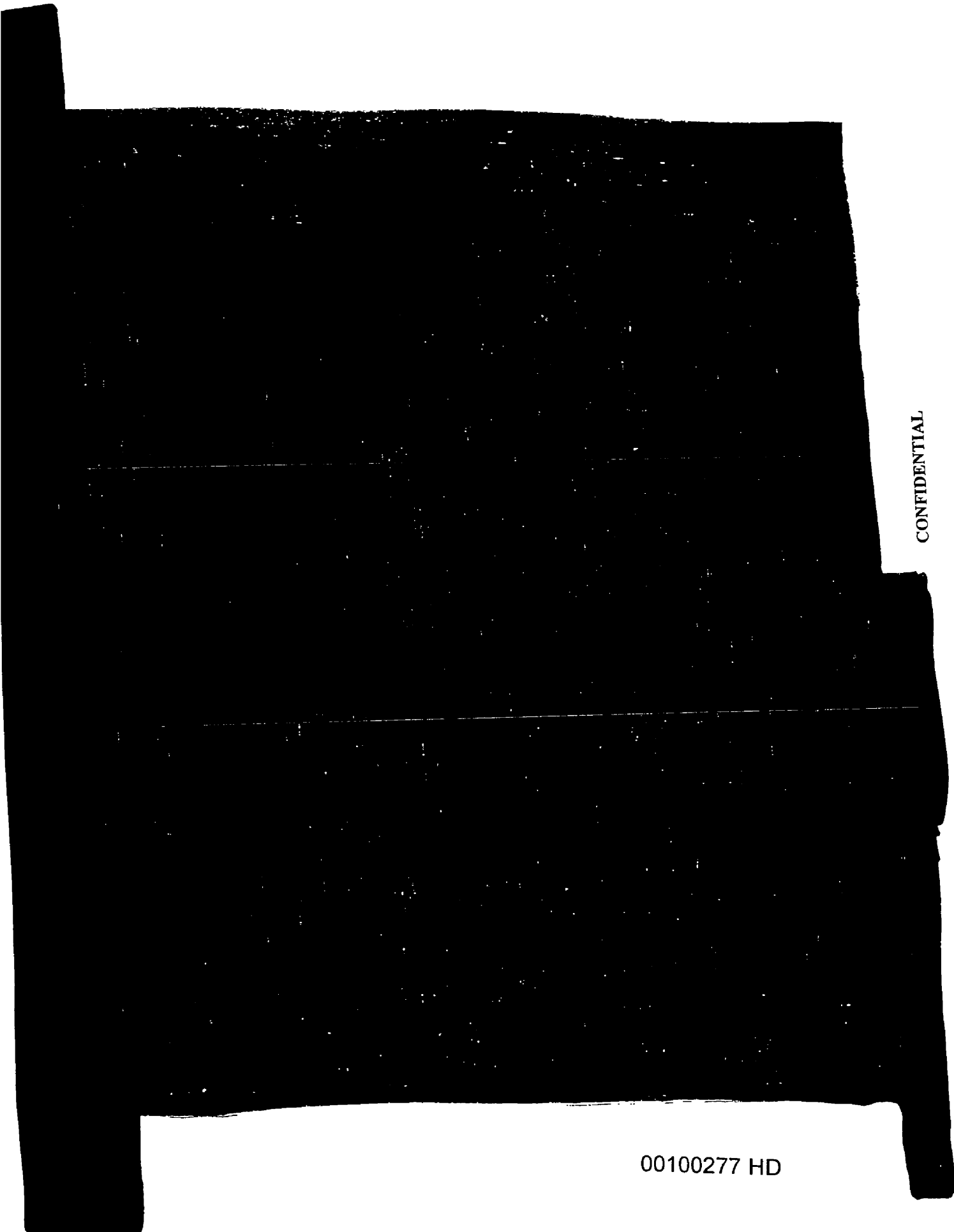
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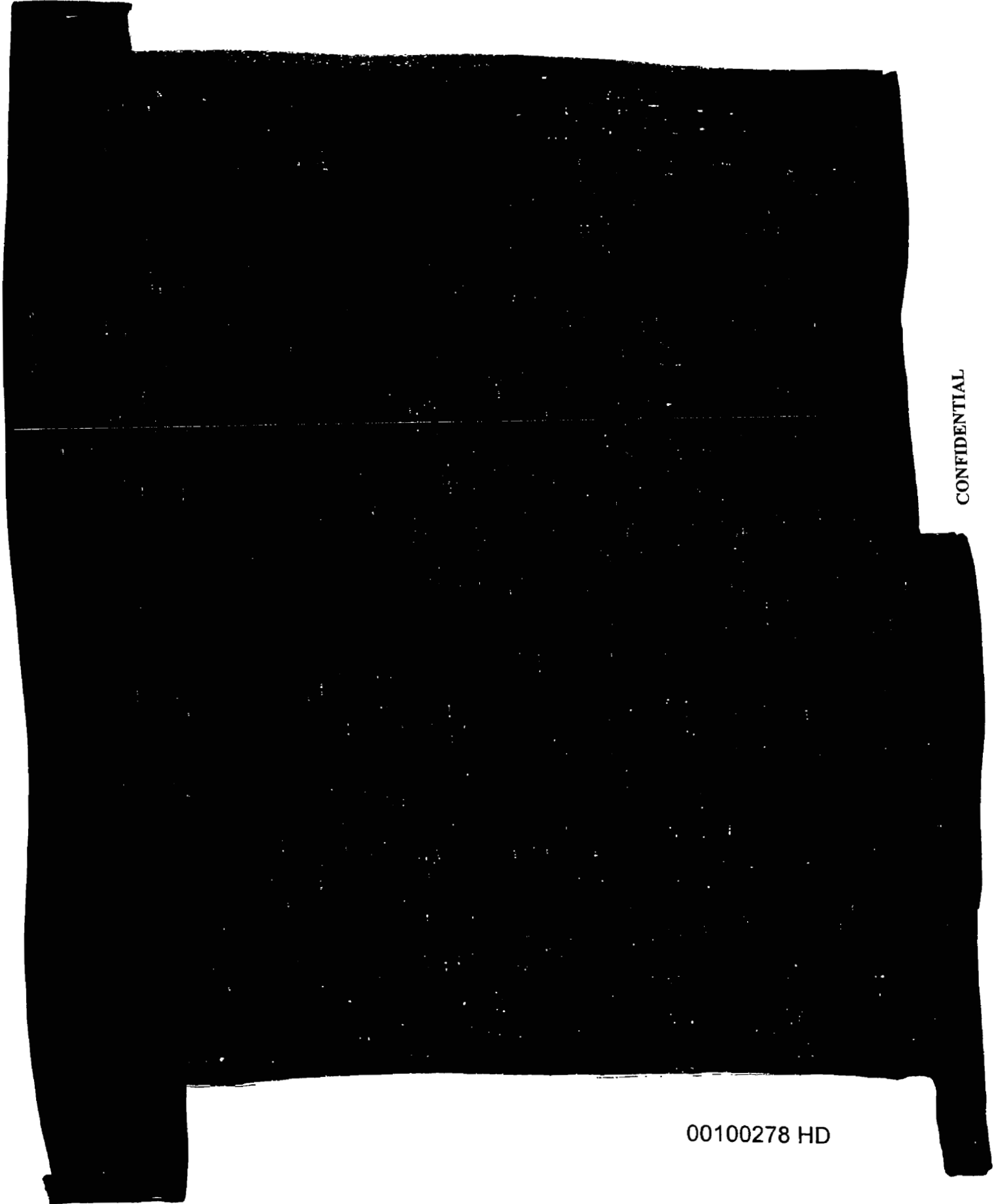
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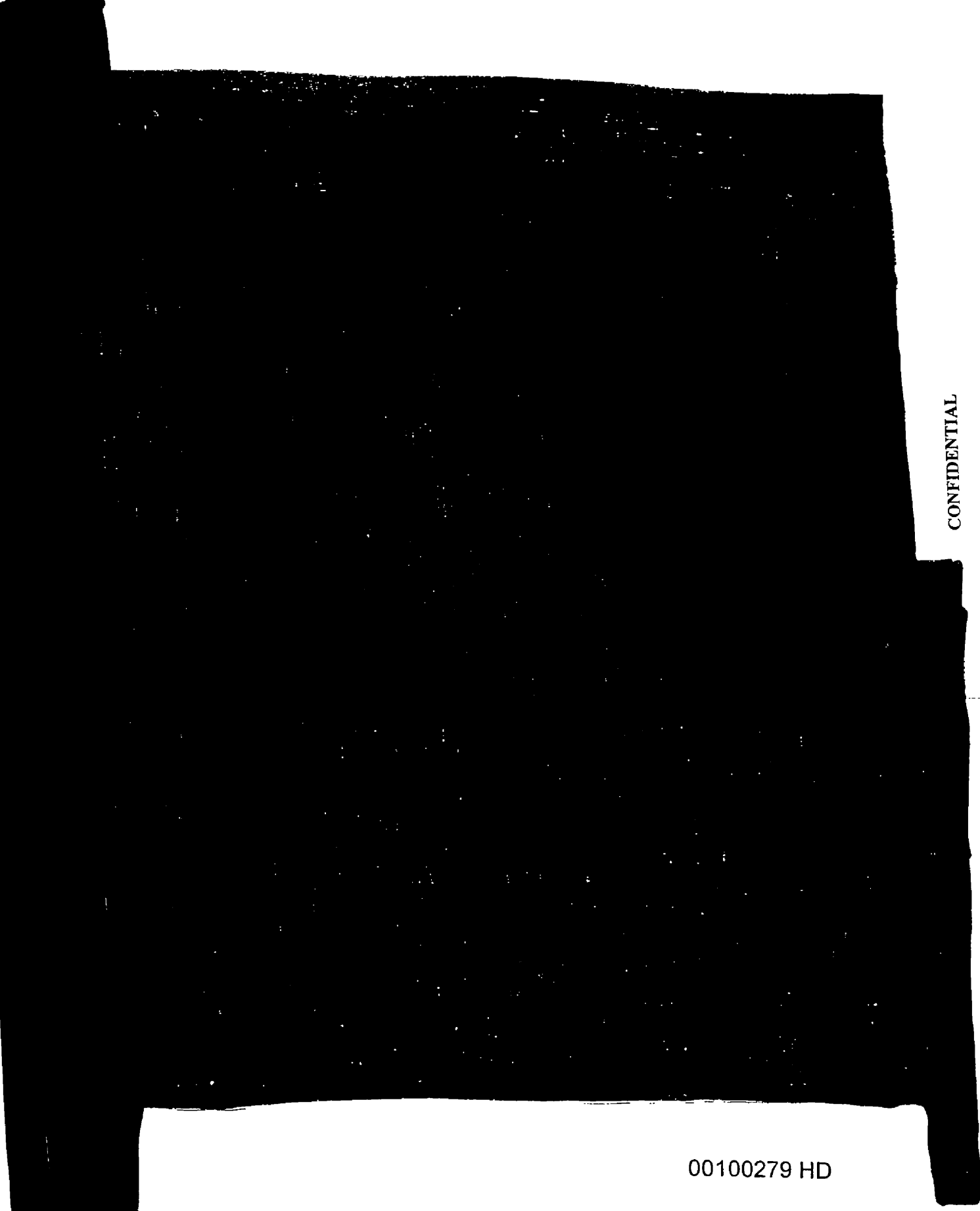
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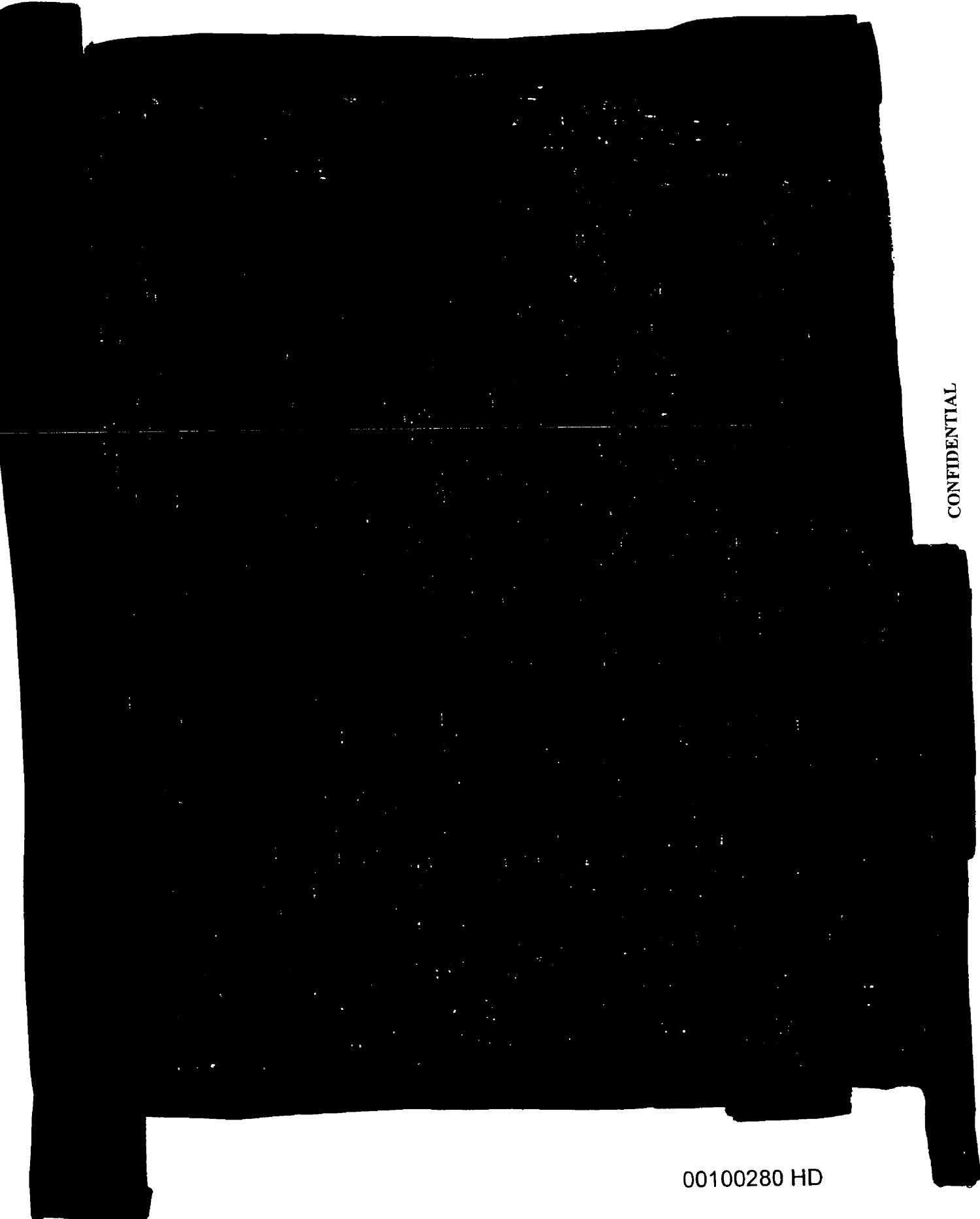
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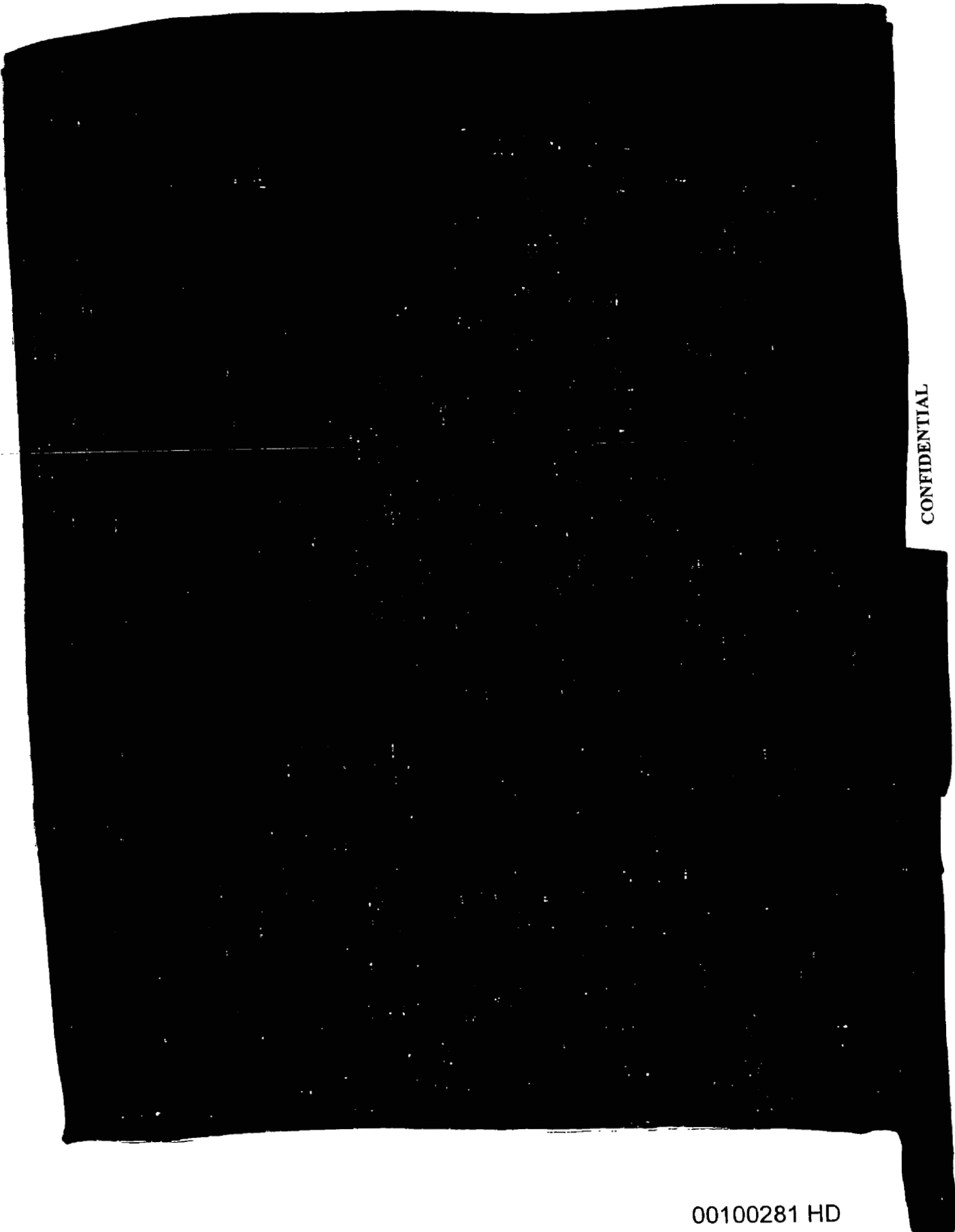


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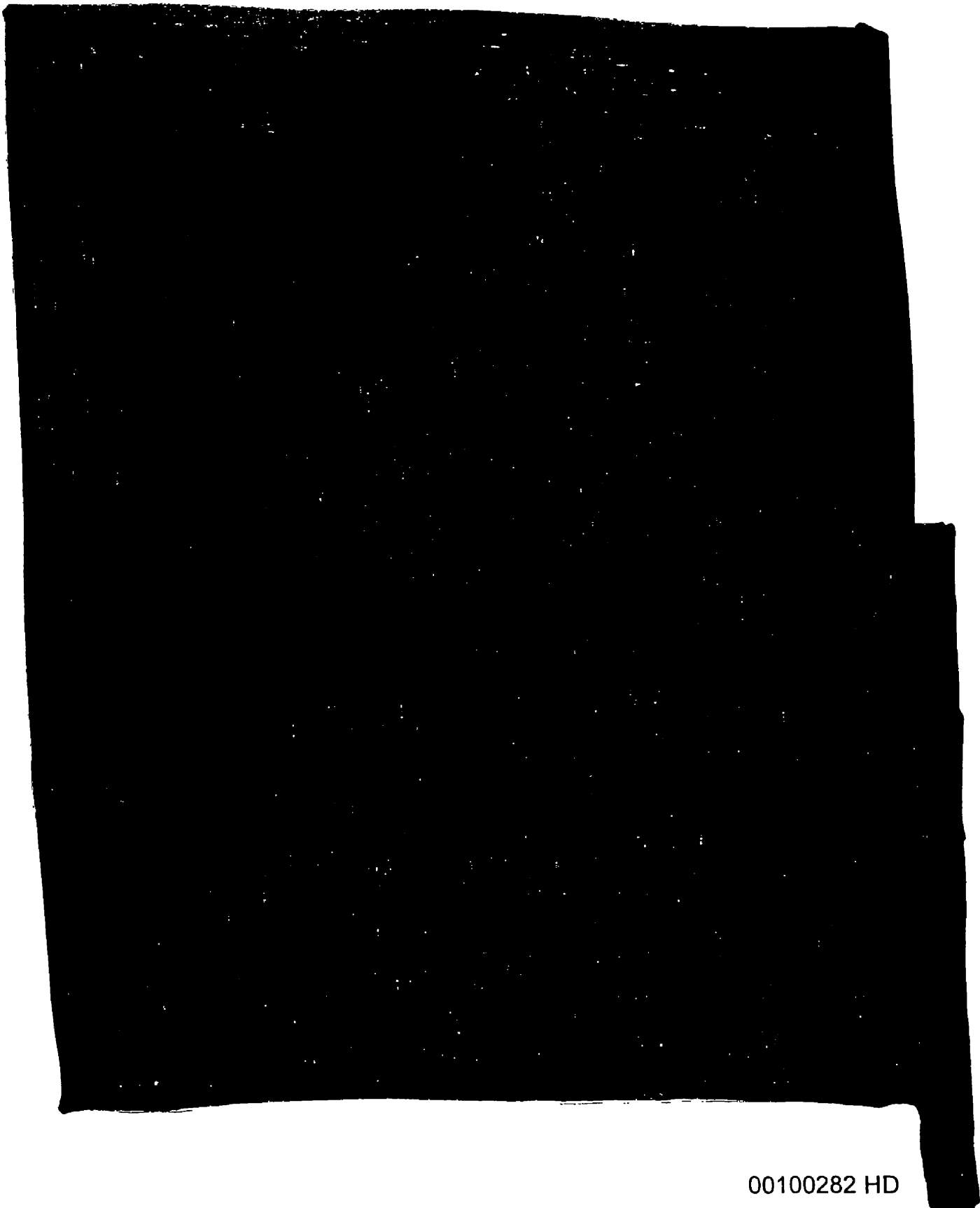
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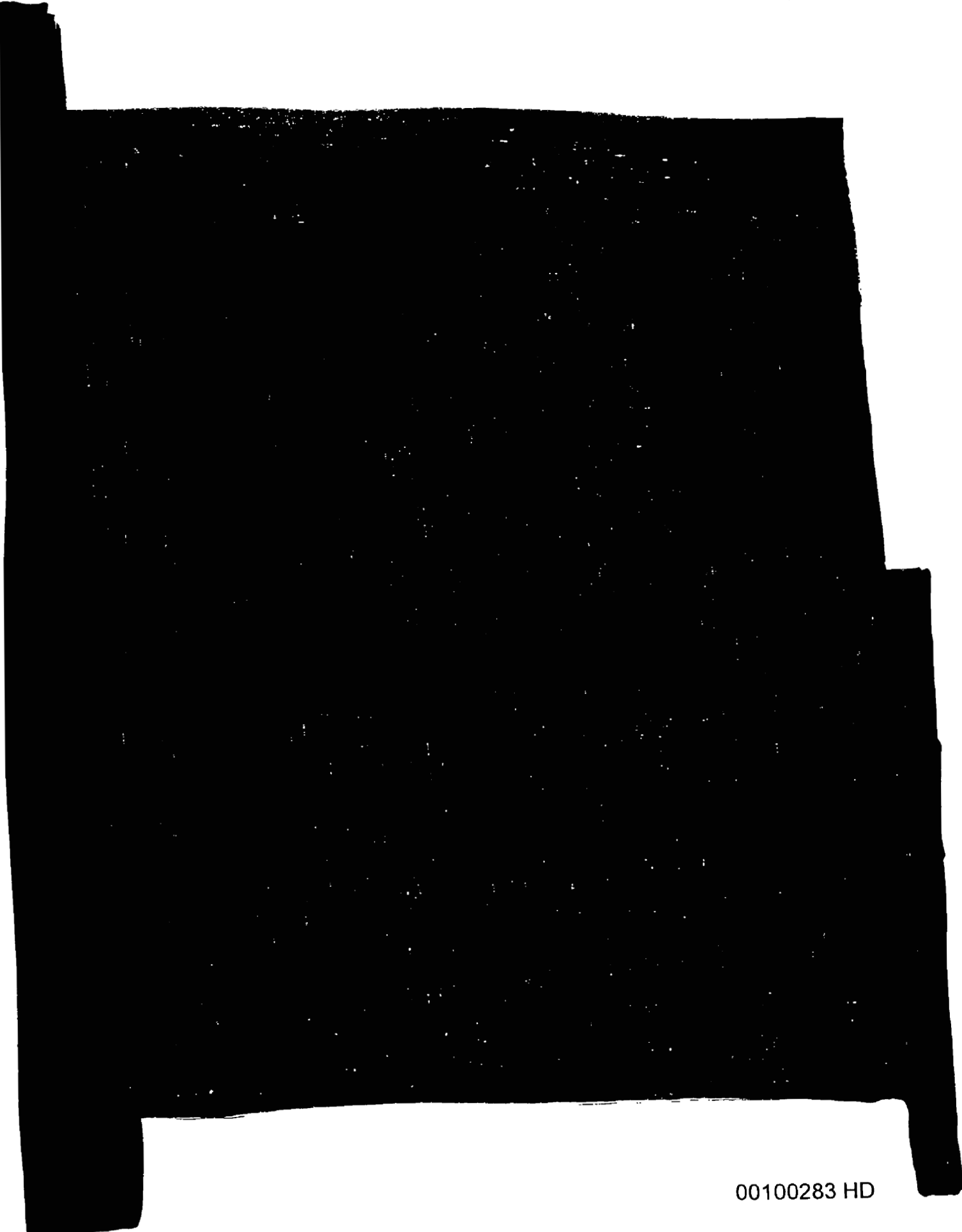


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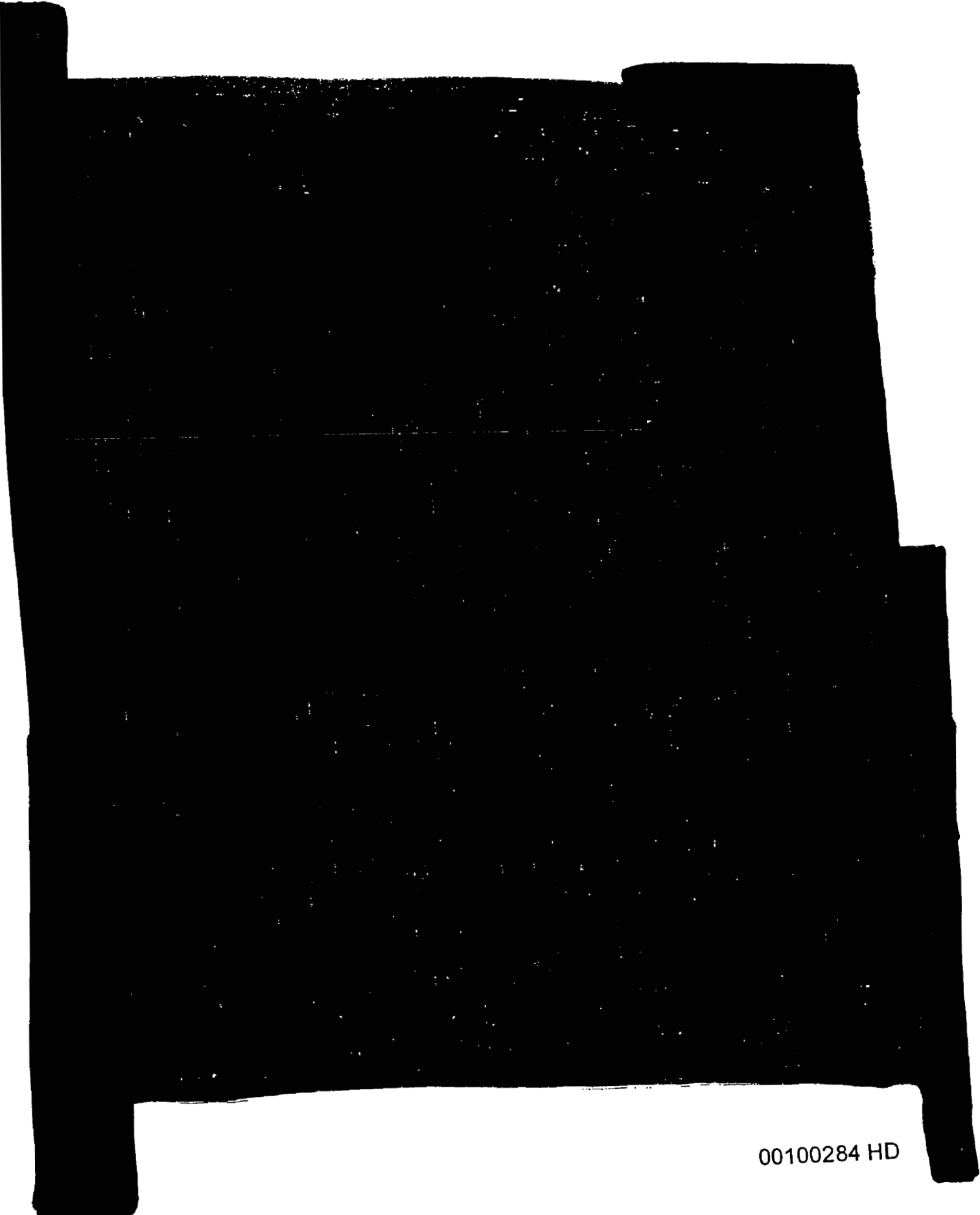
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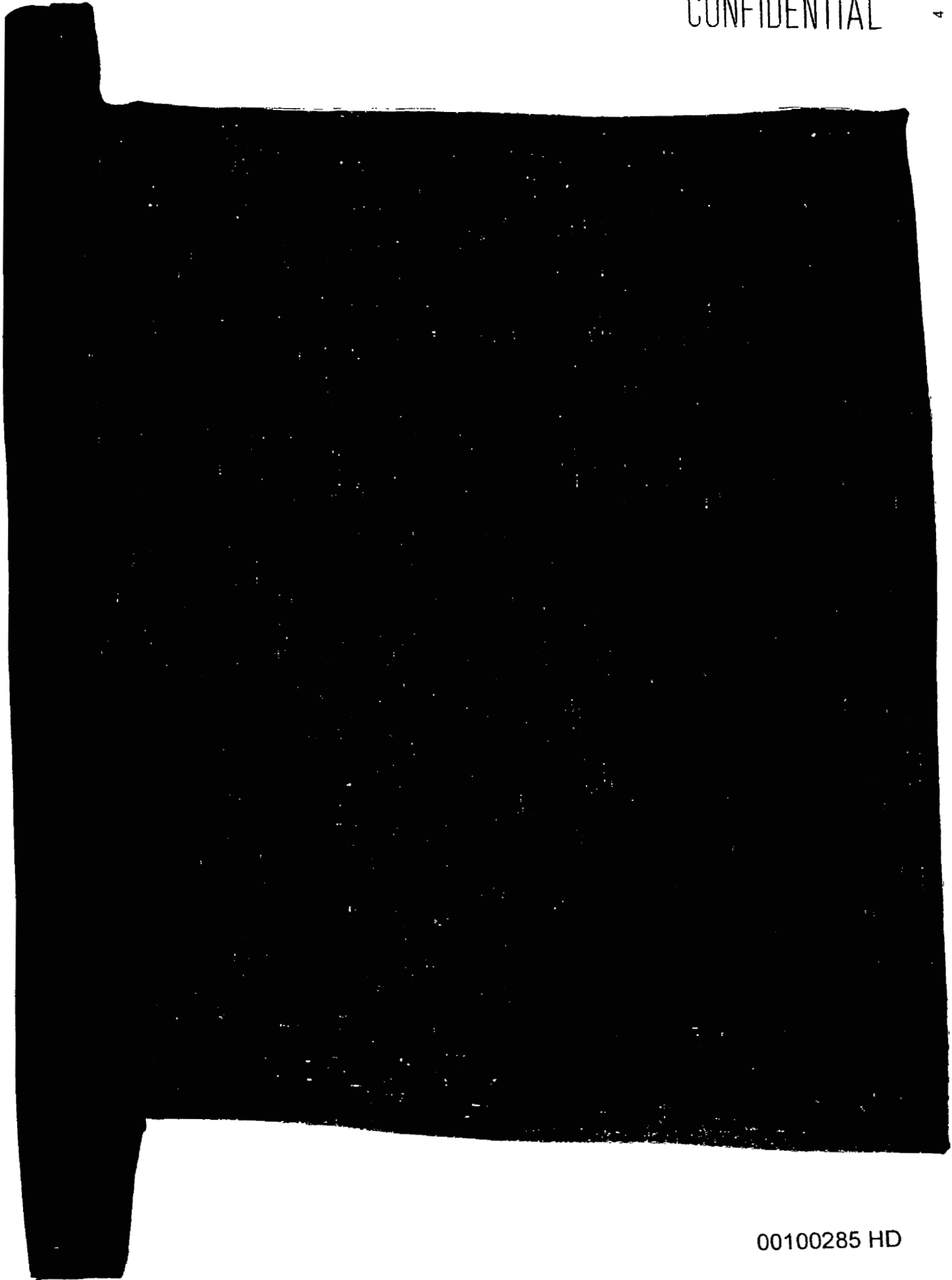
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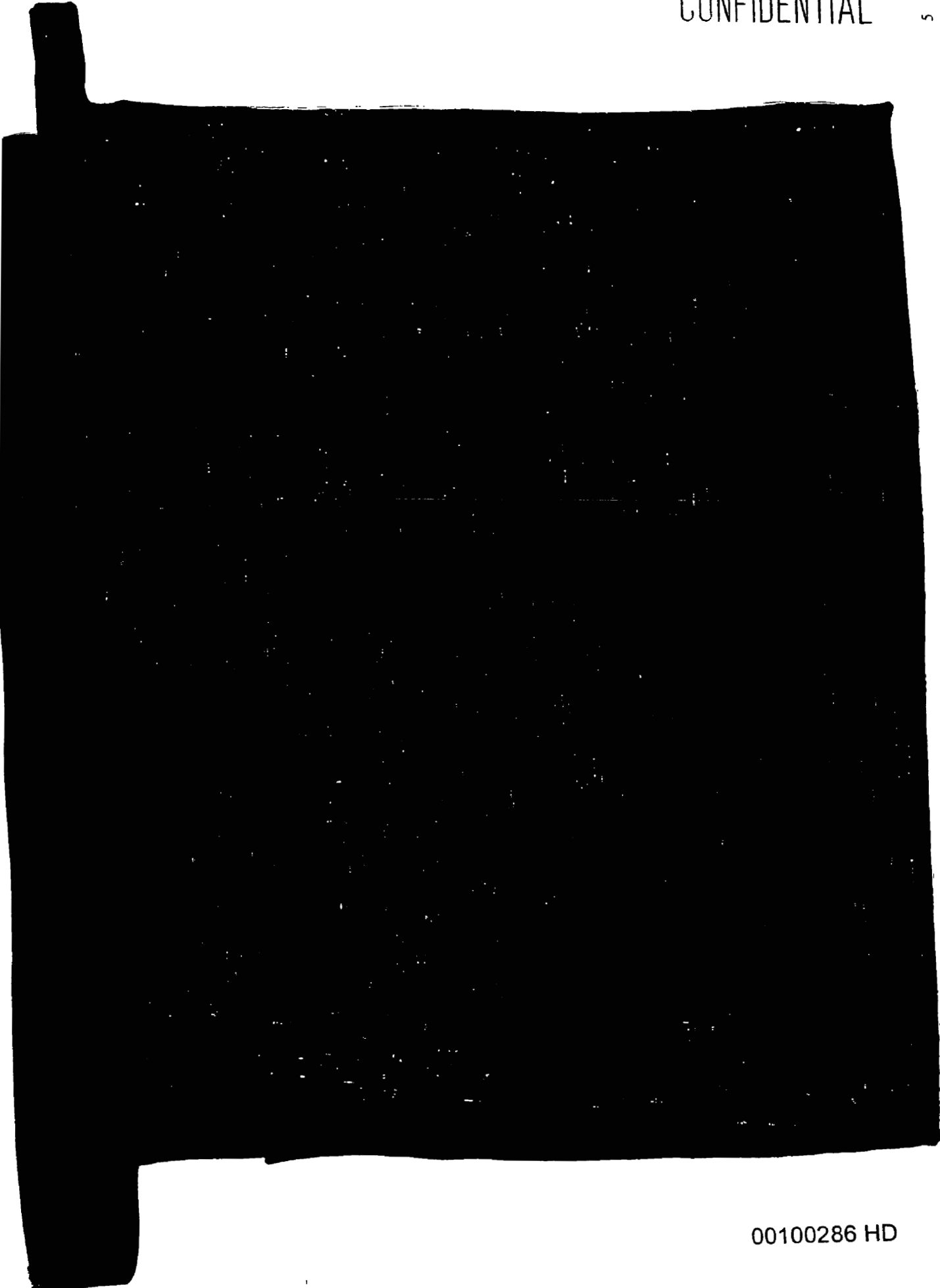
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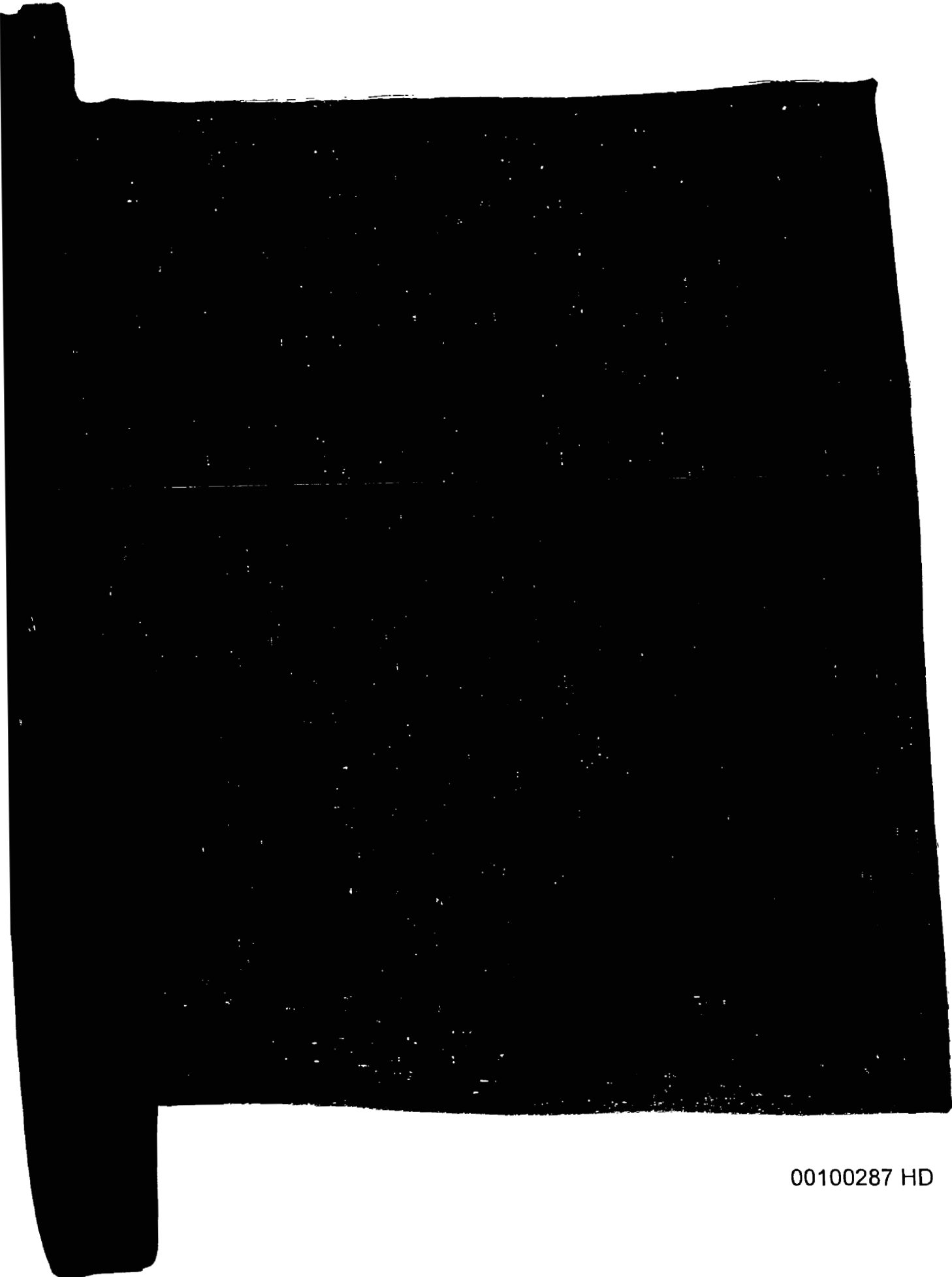
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The Company's plan sets a preliminary fuel charge prior to beginning of the FCR period, similar to current fuel charge procedure

Example Page 1 of 2

By Assumption Only:
 Fixed % = 20%
 Spot % = 80%
 Risk Premium = 5%

The Company Plan vs. Status Quo – Fuel Charge Setting, Index Values, and Actual Prices Paid –

Forecasting and Fuel Charge Setting

- Spot Price Forecast \$2.40/MMBTU
- Forward Price Index \$2.20/MMBTU
- Forecast Generation 20,000 kWh
- Volume Forecast 100 MMBTU

Status Quo Plan

- Fuel Charge equals forecasted spot price per MMBTU
- Forecasted Fuel Charge = $100\% \times \$2.4 = \$2.4/\text{MMBTU}$
- Forecasted Fuel Charge/kWh = $\frac{\$2.4 \times 100 \text{ MMBTU}}{20000 \text{ kWh}} = 1.2\text{¢}/\text{kWh}$

The Company Plan

- Forward Price Index becomes \$2.31/MMBTU including 5% risk premium
- Acquire 20% of forecast volume (20 units) at **actual available** forward price of \$2.21/MMBTU
- Forecasted Fuel Charge = $80\% \times \$2.4 + 20\% \times \$2.31 = \$2.382/\text{MMBTU}$
- Forecasted Fuel Charge/kWh = $\frac{\$2.382 \times 100 \text{ MMBTU}}{20000 \text{ kWh}} = 1.19\text{¢}/\text{kWh}$

Random Events Index and Actual Prices

- Spot Price Index Value \$2.70
- Actual Spot Price Paid \$2.71 (paid 1¢ above index)
- Actual Available Forward Price \$2.21 (paid 1¢ above index)
- Actual Generation 21,000 kWh
- Actual Volume Burned is 110 MMBTU (10% variance)

True Up Based on Spot Price Index and Actual Volume

00100288 HD

The Company Plan benefits customers and the Company, by having the Company take on the volume risk associated with hedging

Example Page 2 of 2

By Assumption Only:
 Fixed % = 20%
 Spot % = 80%
 Risk Premium = 5%

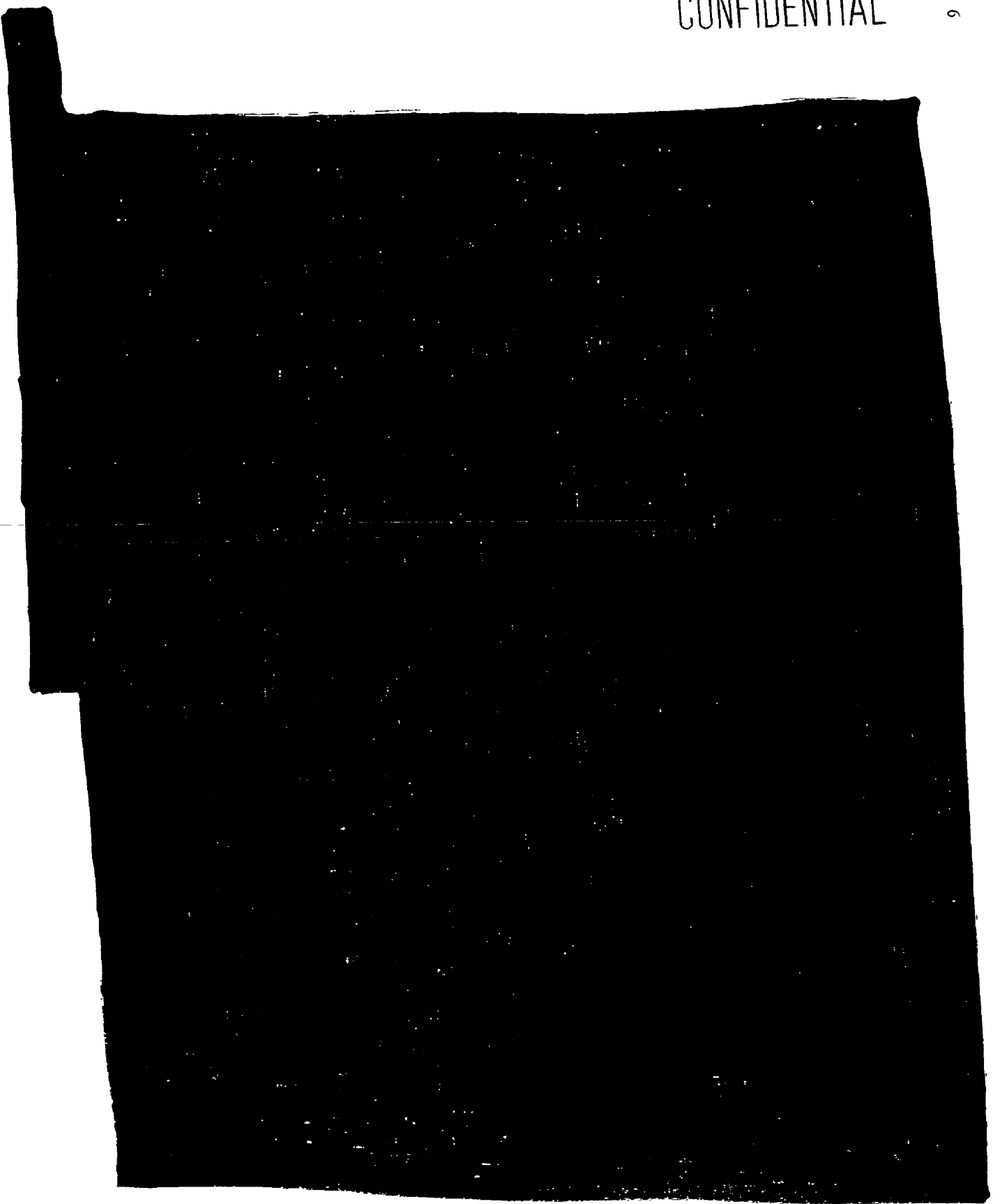
The Company Proposed Plan Fuel Charge, Costs, and True Up
 -Example-

	Status Quo	The Company's Plan
• Fuel Charge Collected	$1.2¢ \times 21,000 \text{ kWh}$ = \$252	$1.19¢ \times 21,000 \text{ kWh}$ = \$250.1
• Required Recovery	$110 \times \$2.71 = \298.1	$88 \times \$2.7 + 22 \times \$2.31 = \$288.4$
• True-up in 2003	(Collected - Actual) (\$46.1)	(Collected - Index) (\$38.3)
• Actual Fuel Cost	Actual Prices Paid × Volume Burned = $110 \times \$2.71$ = \$298.1	$90 \times \$2.71 + 20 \times \2.21 = \$288.1
• Customer Volume Risk (vs. 20% Actual Volume)	NA	\$0
• The Company Volume Risk	\$0	$2 \text{ units} \times (\$.4) = (\$.8)$
• Customer Benefit vs. Status Quo	NA	Required Recovery (Status Quo - the Company's Plan) $\$298.1 - \288.4 = \$9.7
• The Company Benefit vs. Status Quo	NA	Required Recovery - Actual Fuel Cost = $\$288.4 - \288.1 = \$0.3

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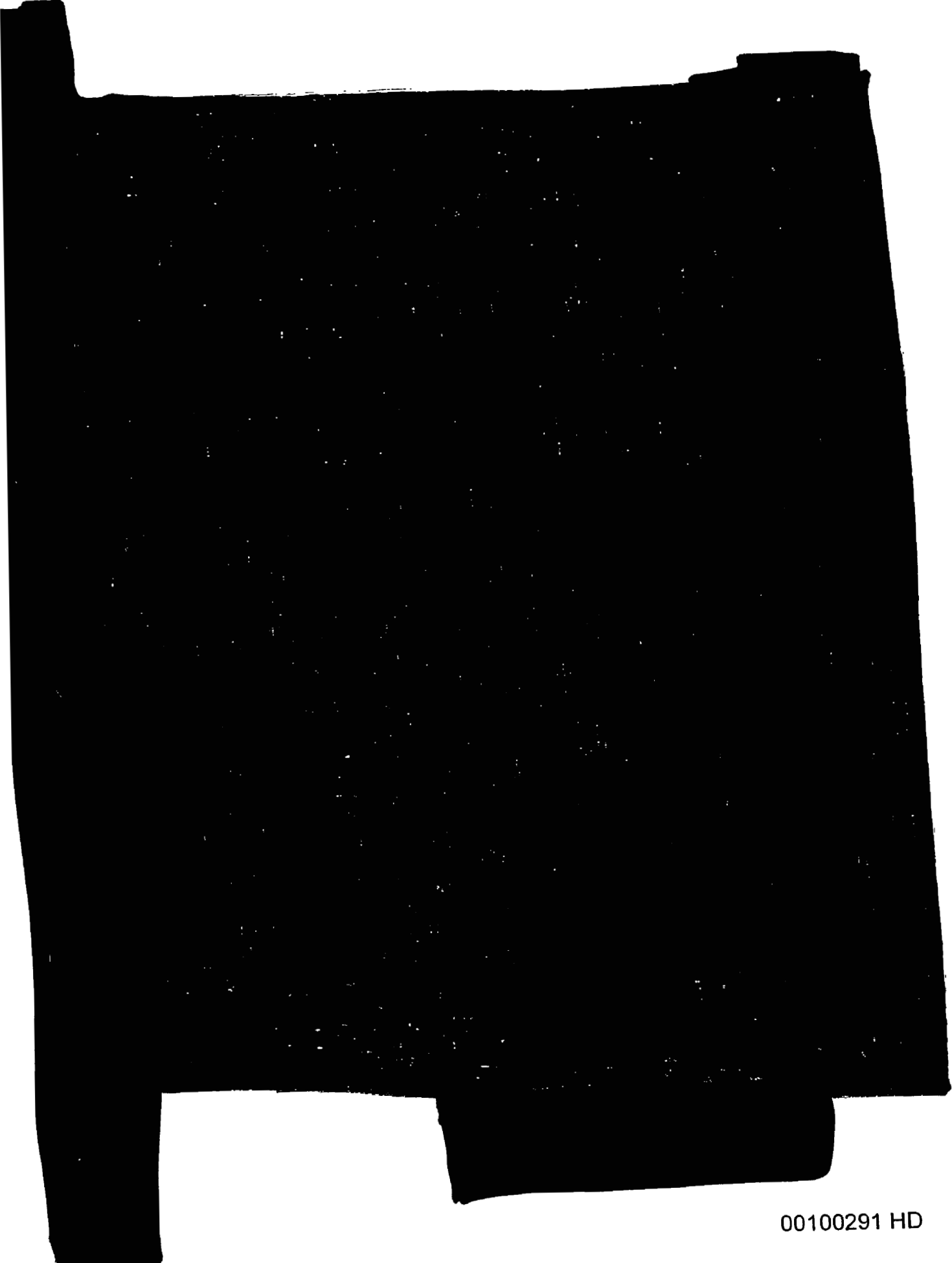
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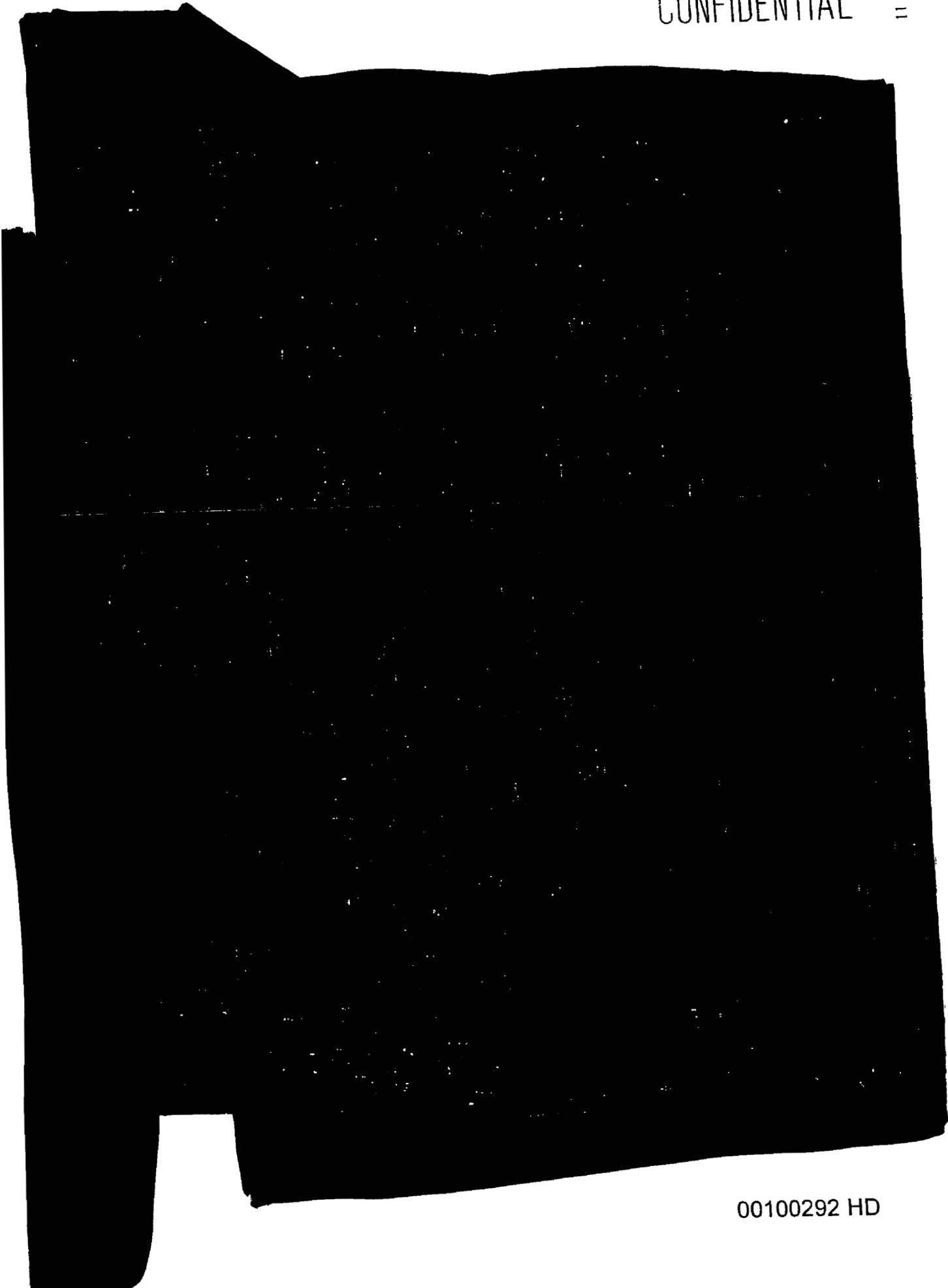
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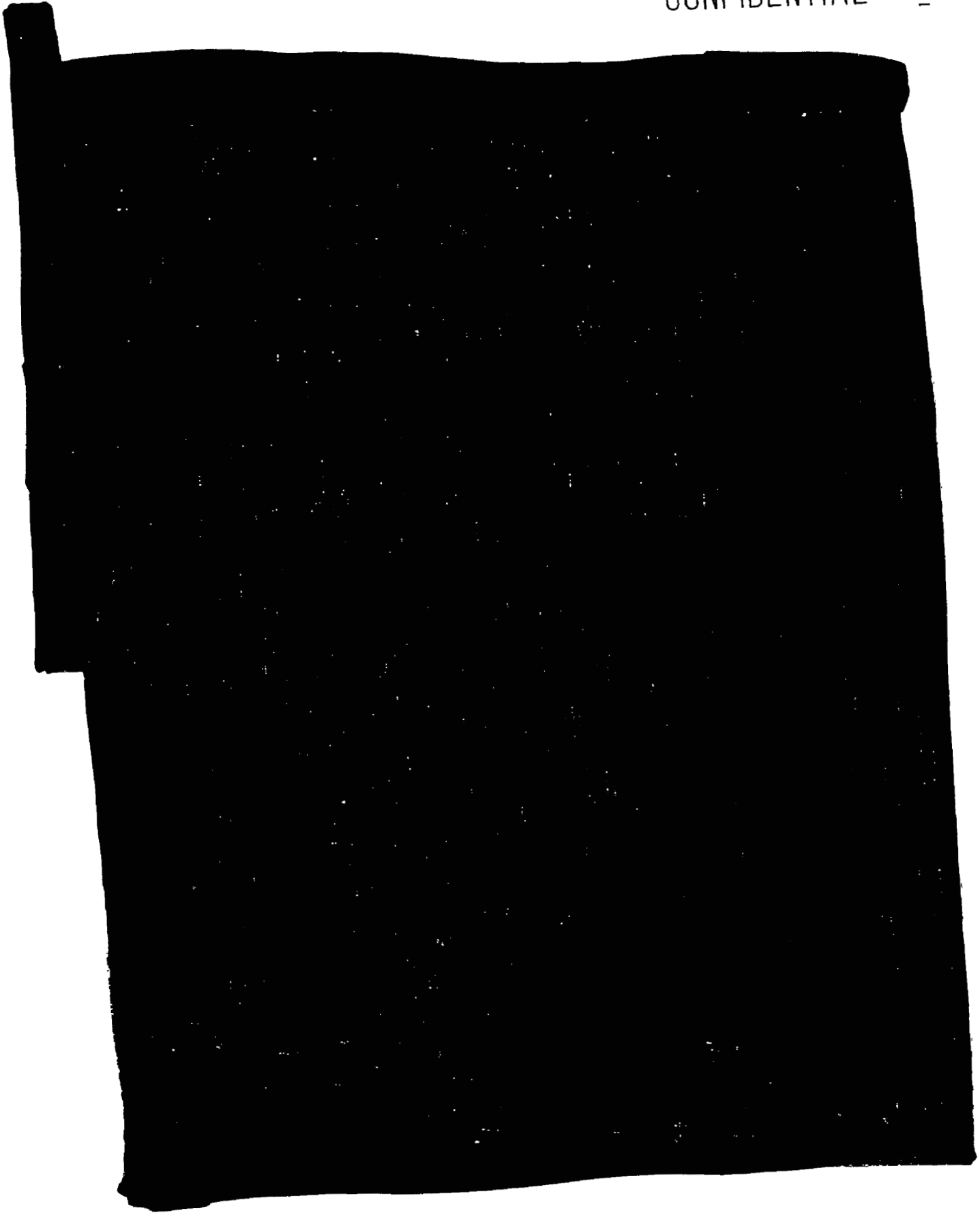
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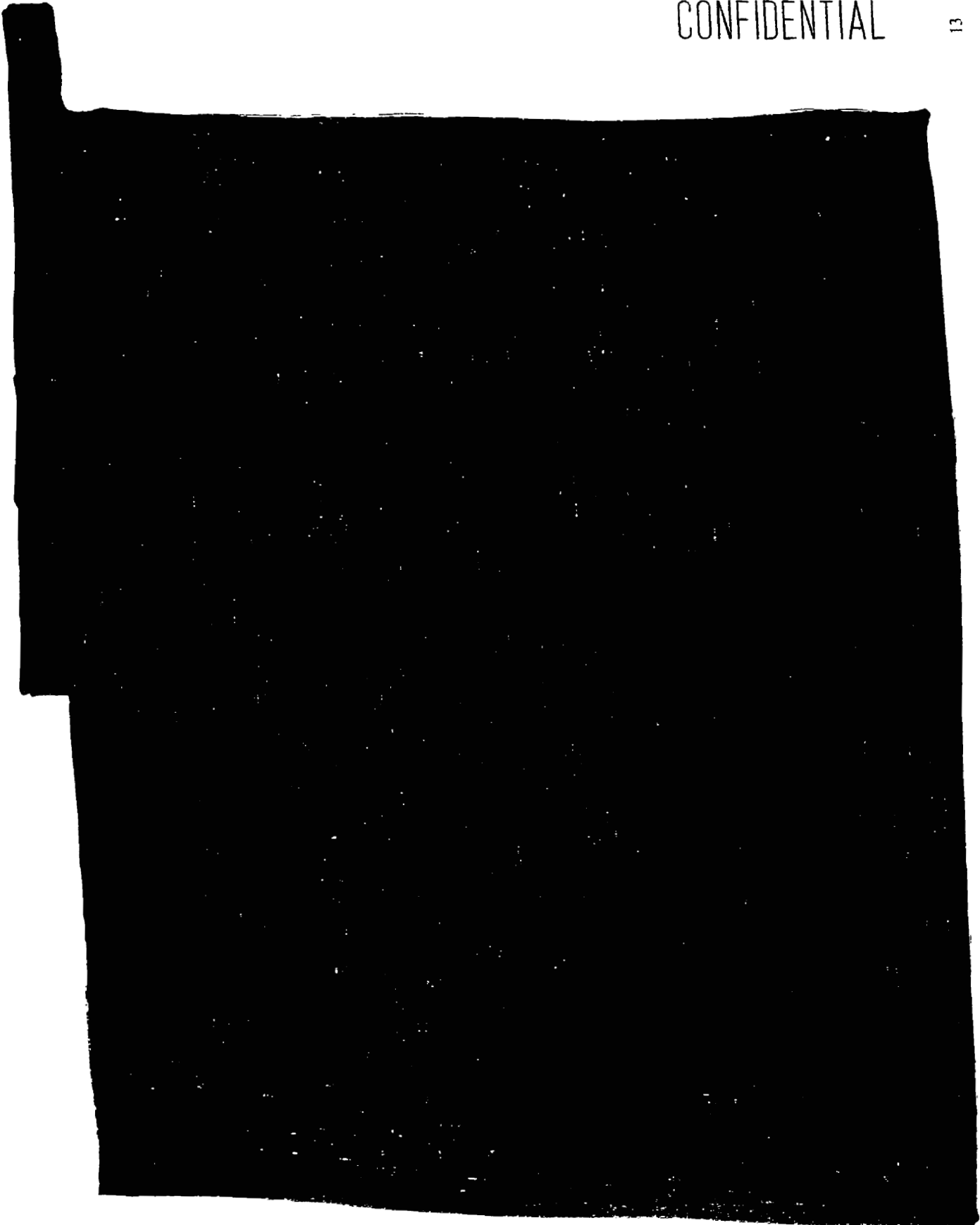
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Florida Power & Light Company
Docket No. 011605
Staff's Second Requests for Production of Documents
Question No. 9

- Q.** Please provide all articles, reports, and documents prepared by accounting firms, including the utility's auditor, that address any of the following subjects: hedging practices, fuel procurement, risk management, and energy derivatives. This request asks only for articles, reports, and documents in FPL's possession, custody, or control.
- A.** The documents responsive to this request were prepared by Deloitte & Touche. The documents are: EMT VAR/MTM Review Report (April 2, 2002) and High Level Risk and Control Infrastructure Review (June 2000). These documents are provided as pages 00101195 HD through 00101274 HD. Information related to unregulated activities has been redacted or removed from these documents because it is not responsive to this discovery request. A report entitled Valuation Adjustment & Reserves Overview of Key Principles (December 19, 2001) is also responsive to this request, however, Deloitte & Touche does not give permission to release this document.



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**Deloitte
& Touche**

**EMT/ [REDACTED]
VaR /MtM
Review Report**

Prepared by Deloitte & Touche

April 2, 2002

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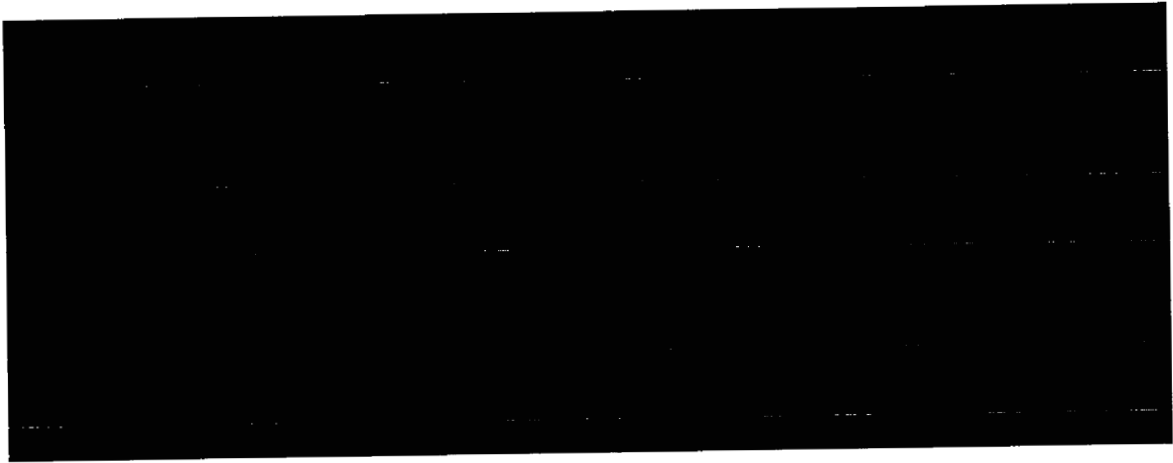
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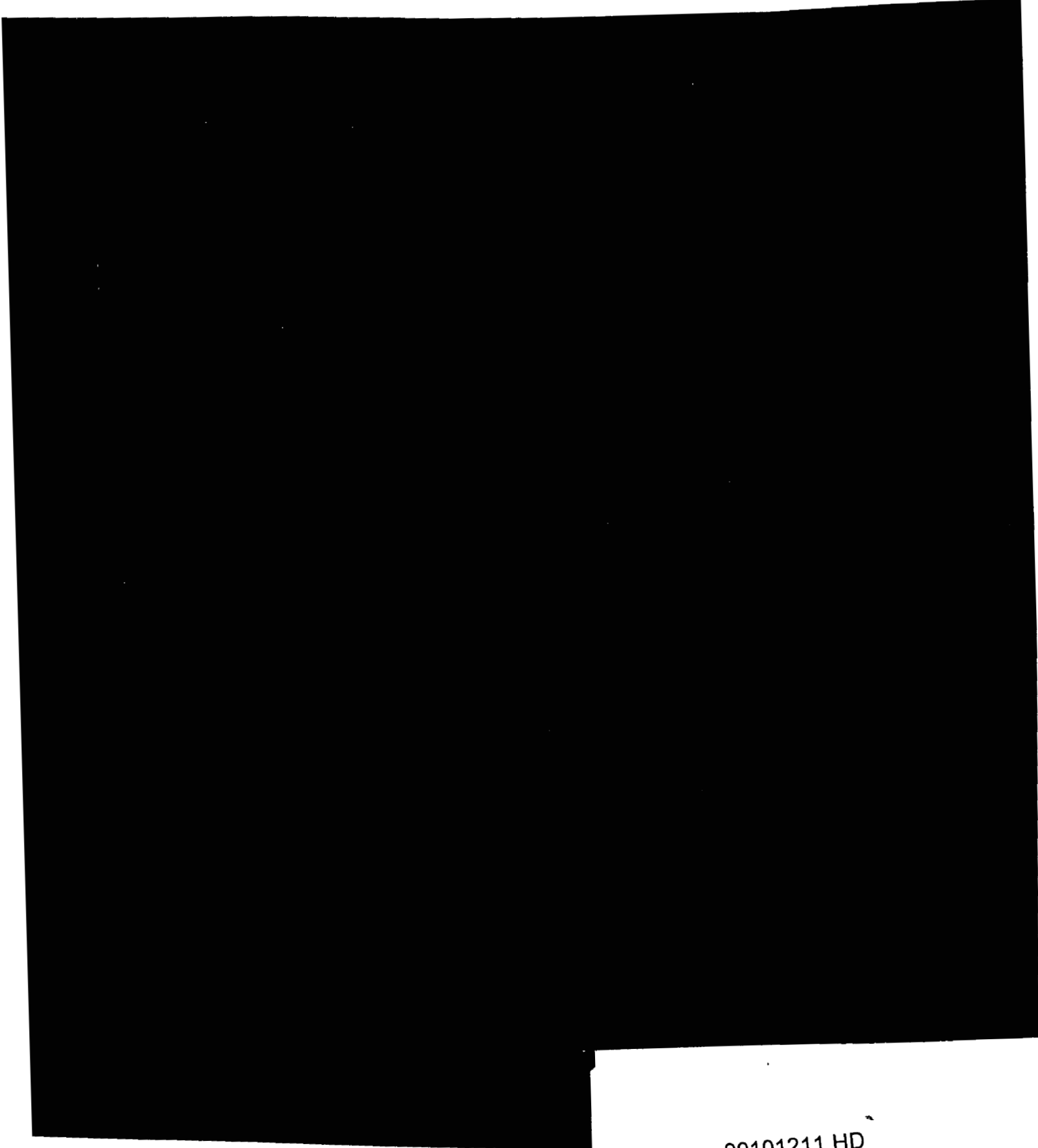
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Florida Power and Light

High Level Risk and Control Infrastructure Review
June 2000

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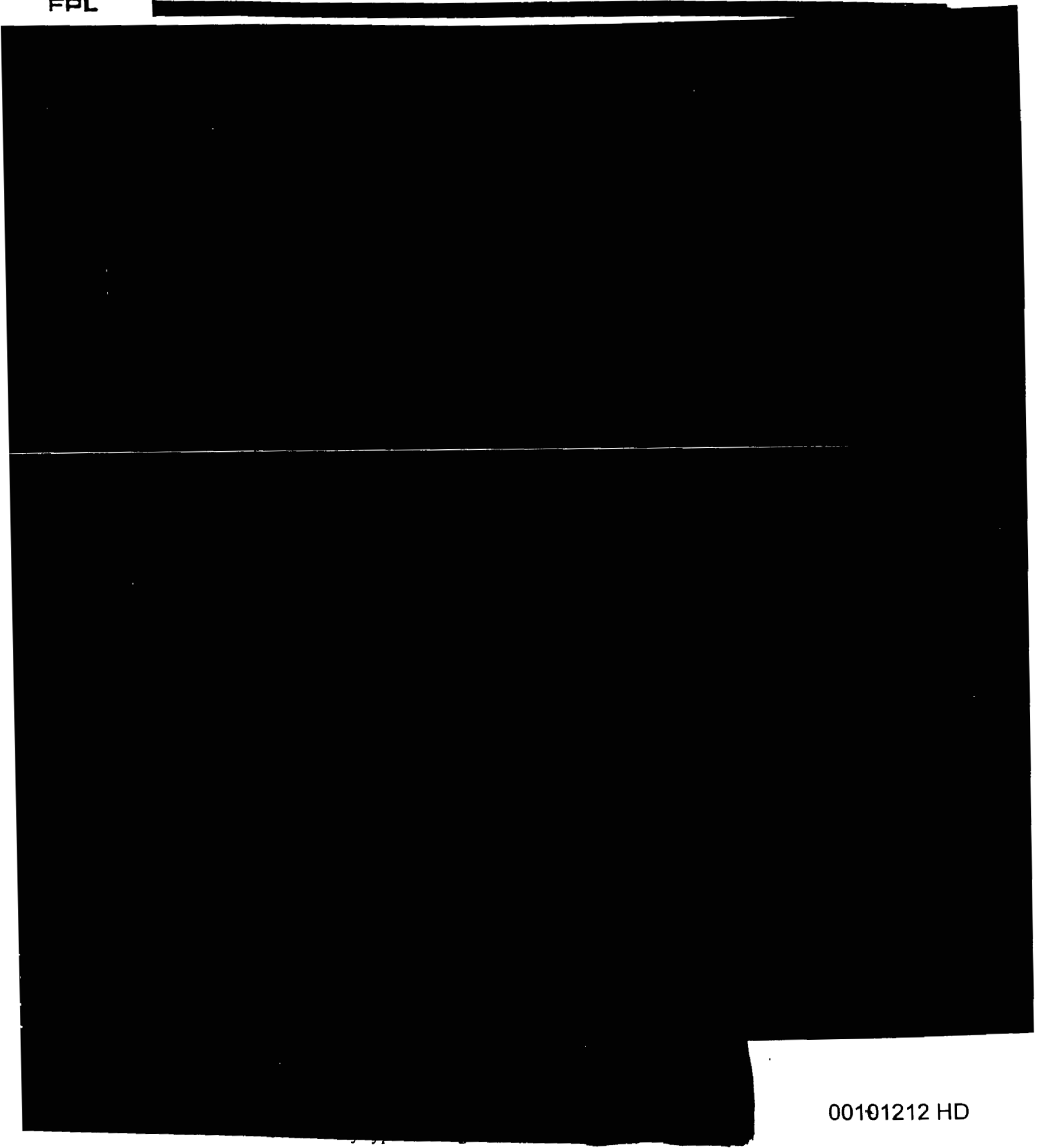


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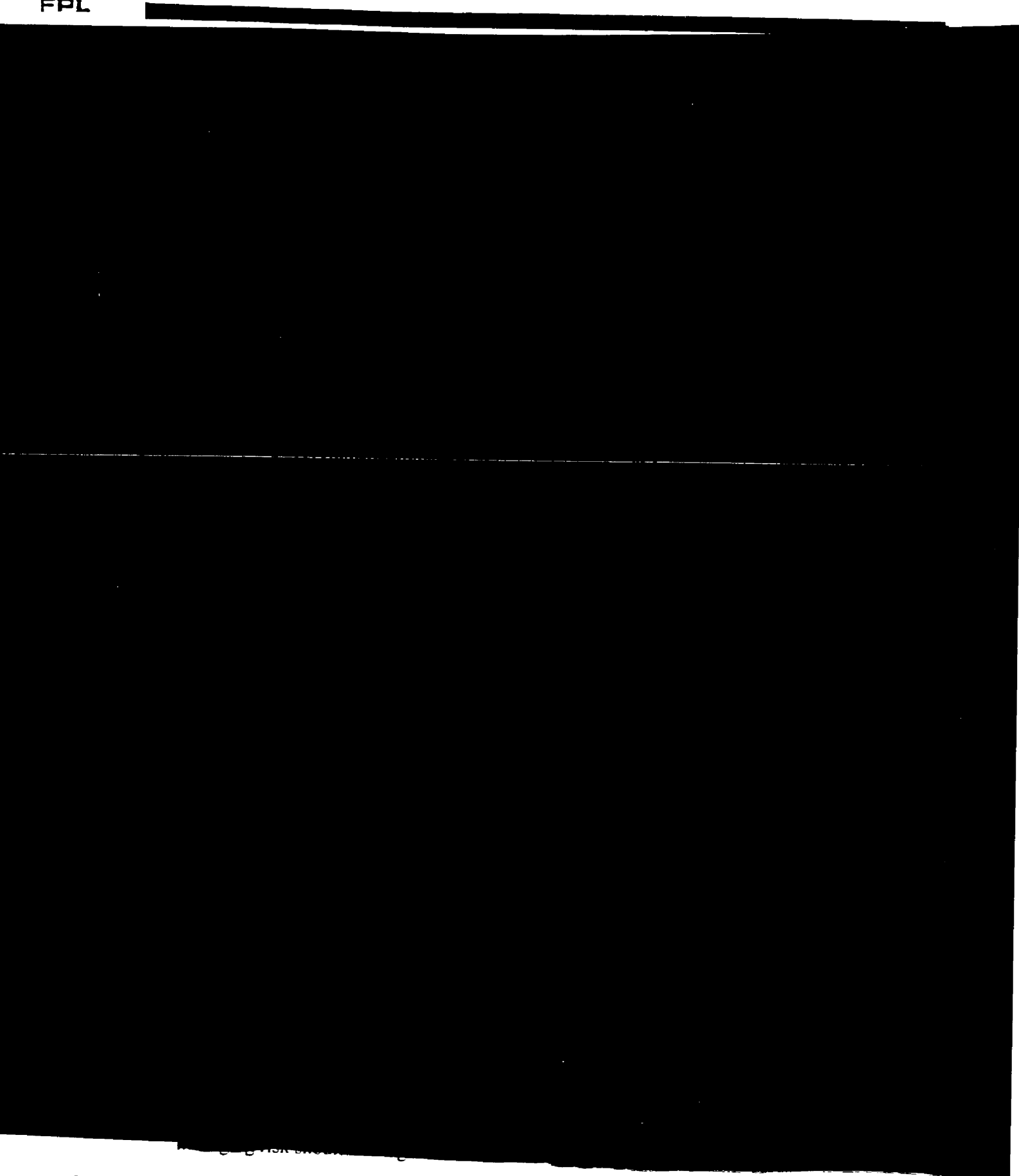


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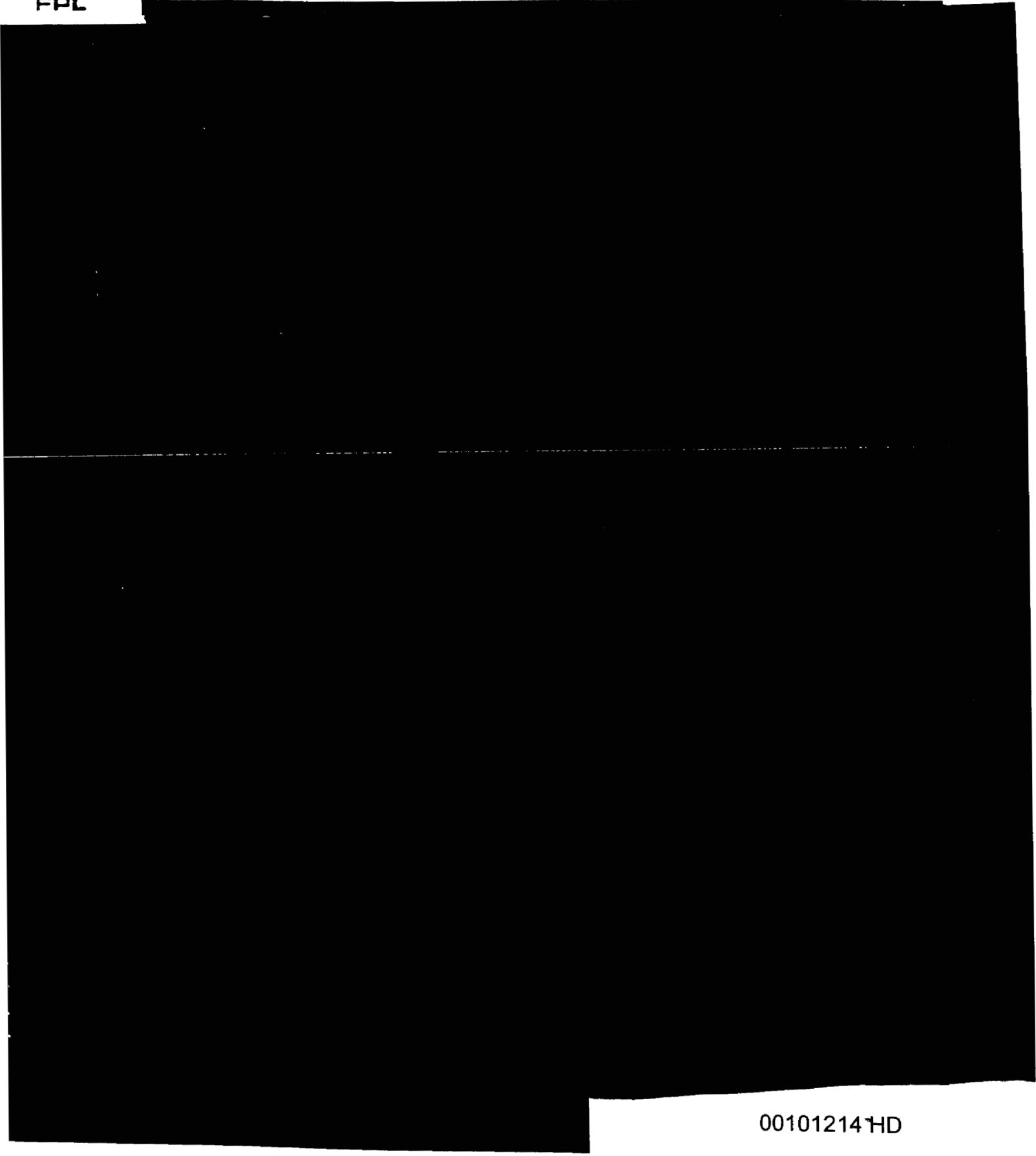
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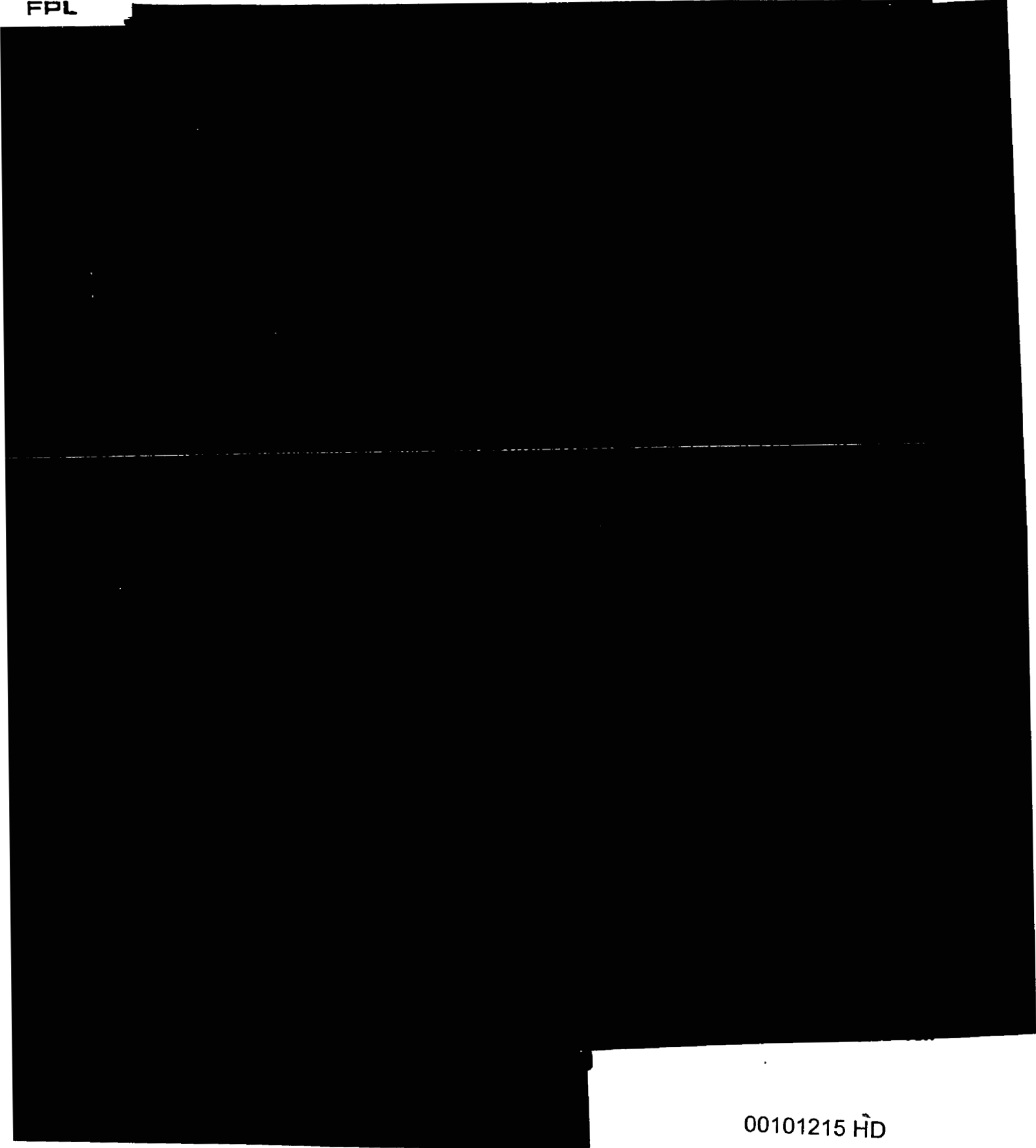


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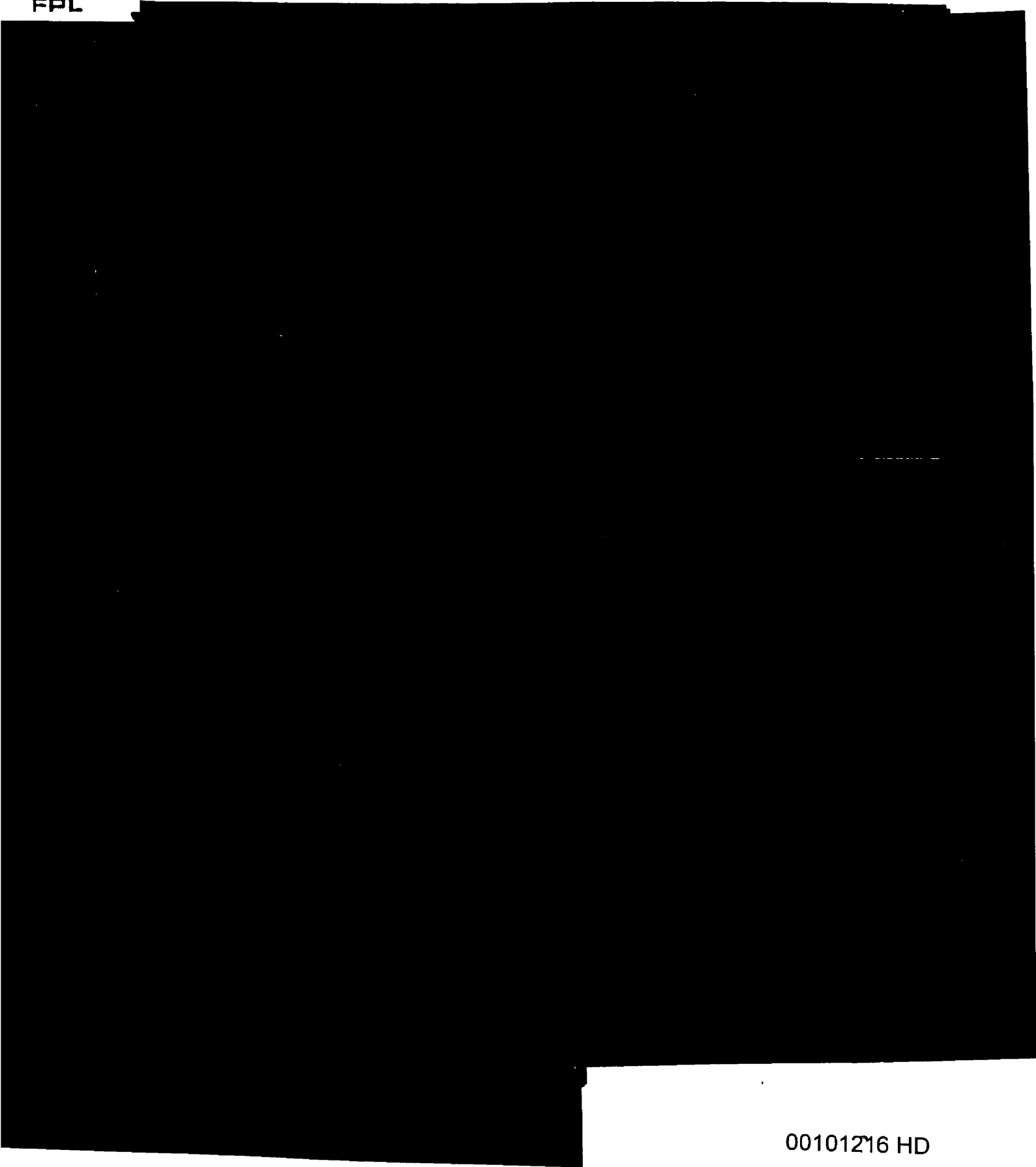


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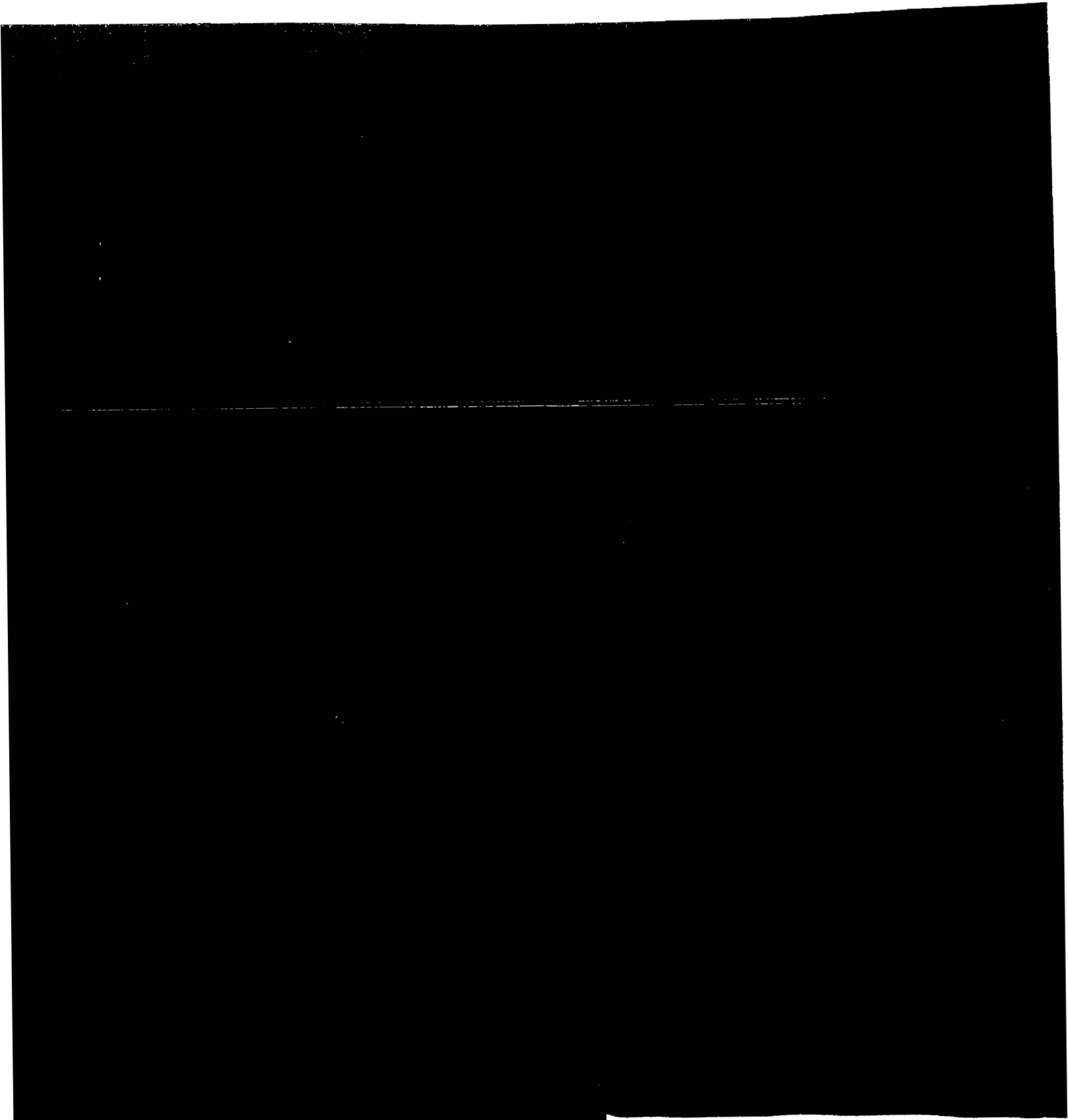
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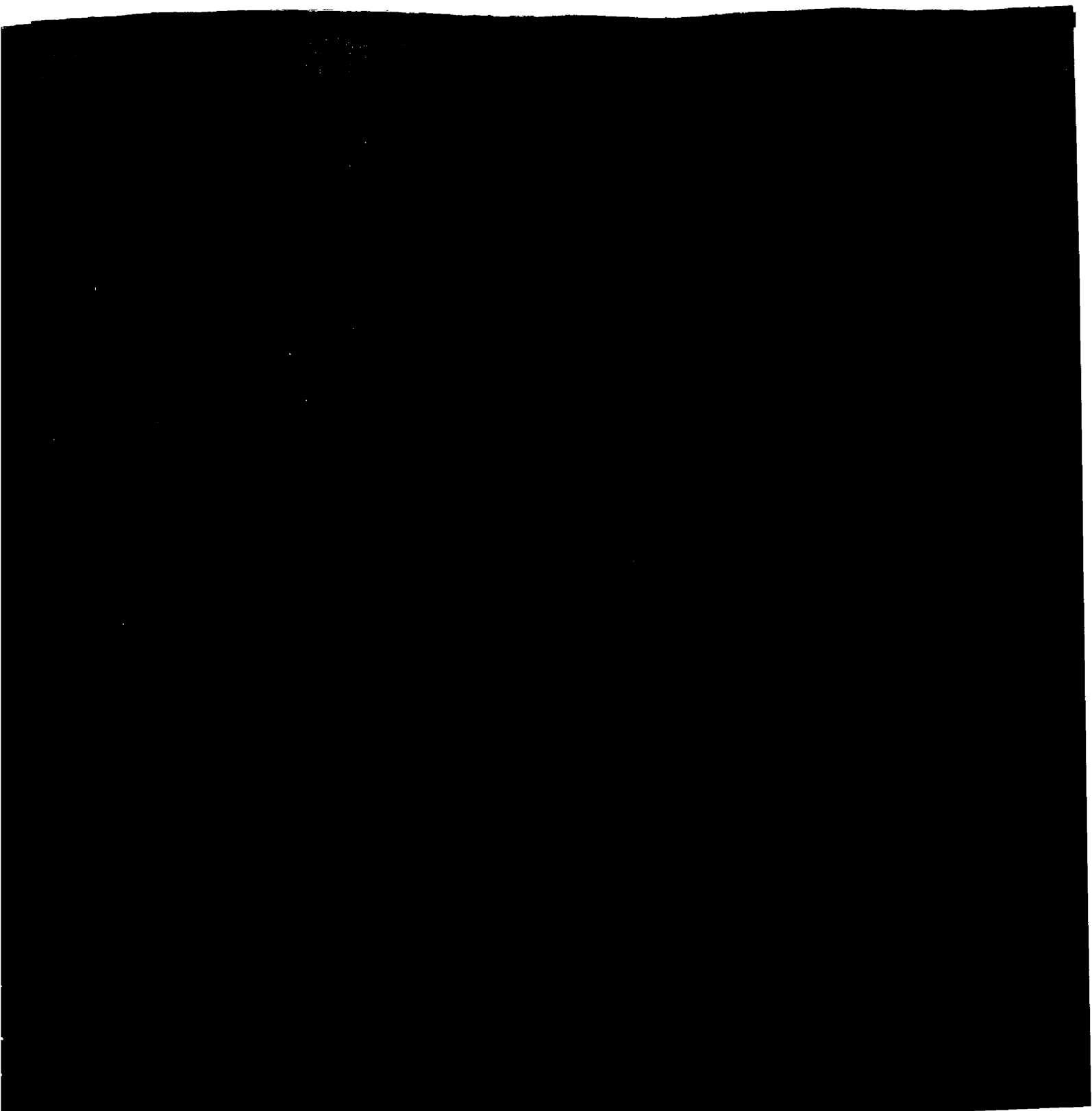
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& Touche**



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**Deloitte
& Touche**



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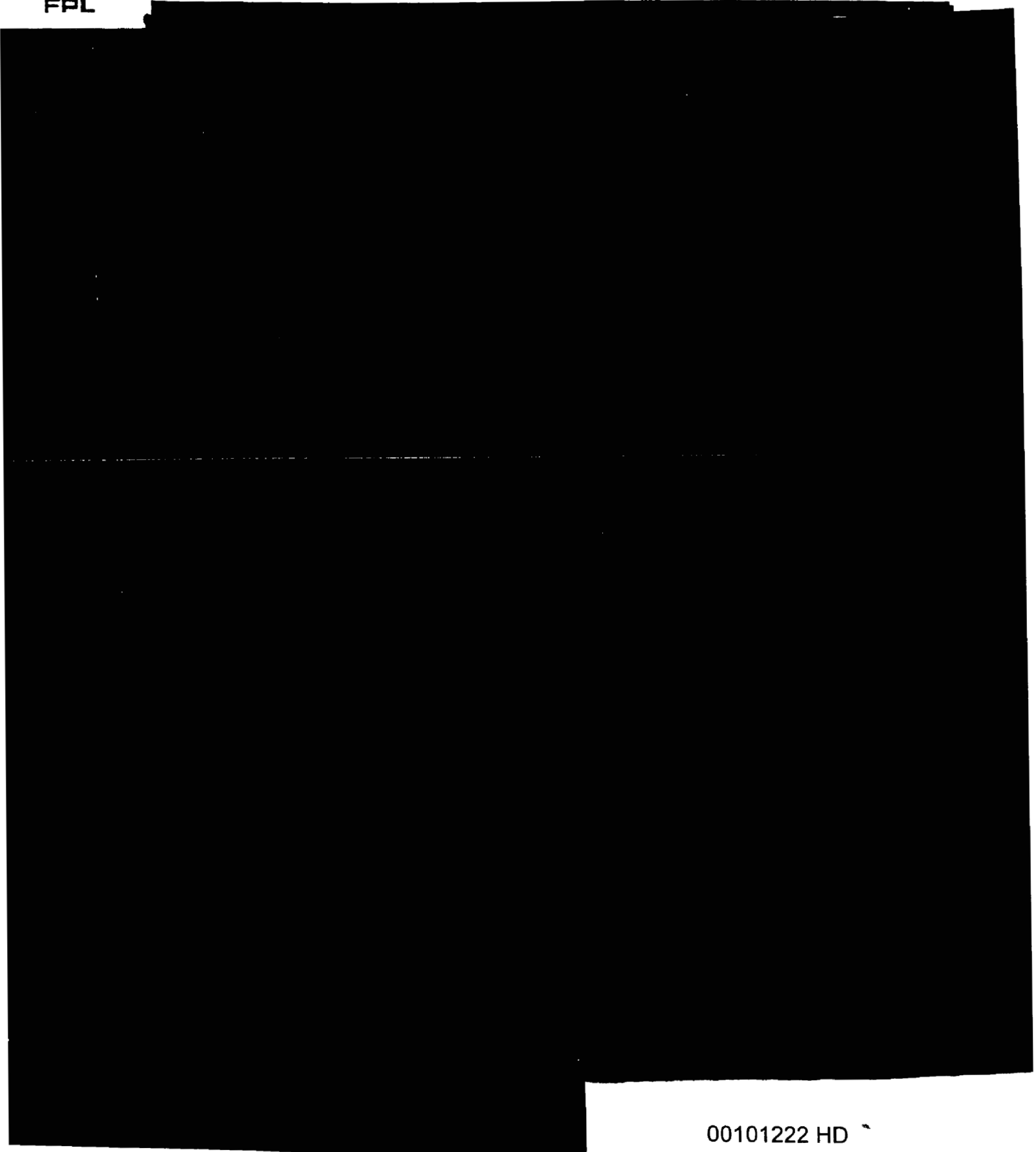
[REDACTED]

00101221 HD



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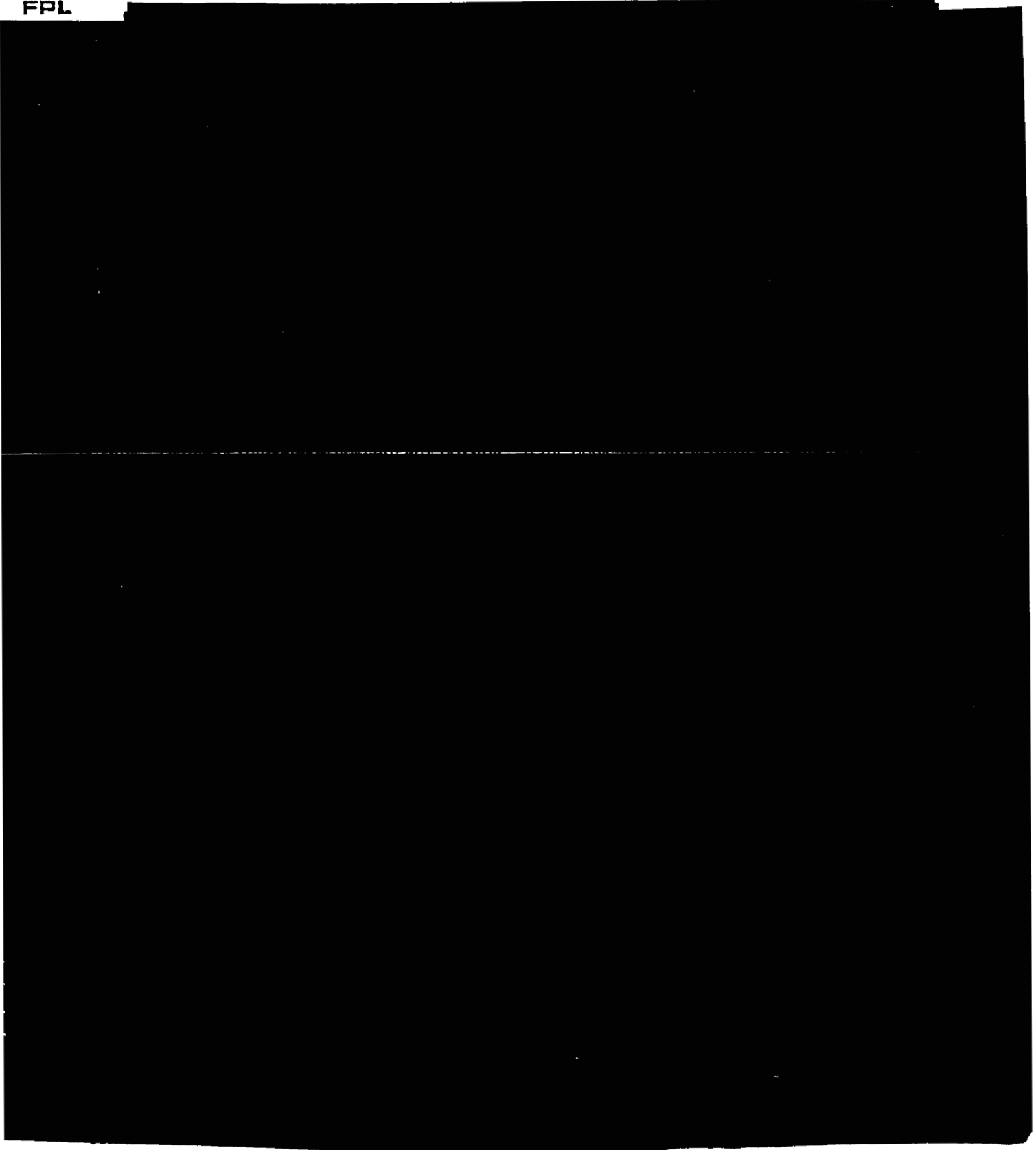
CONFIDENTIAL



00101222 HD



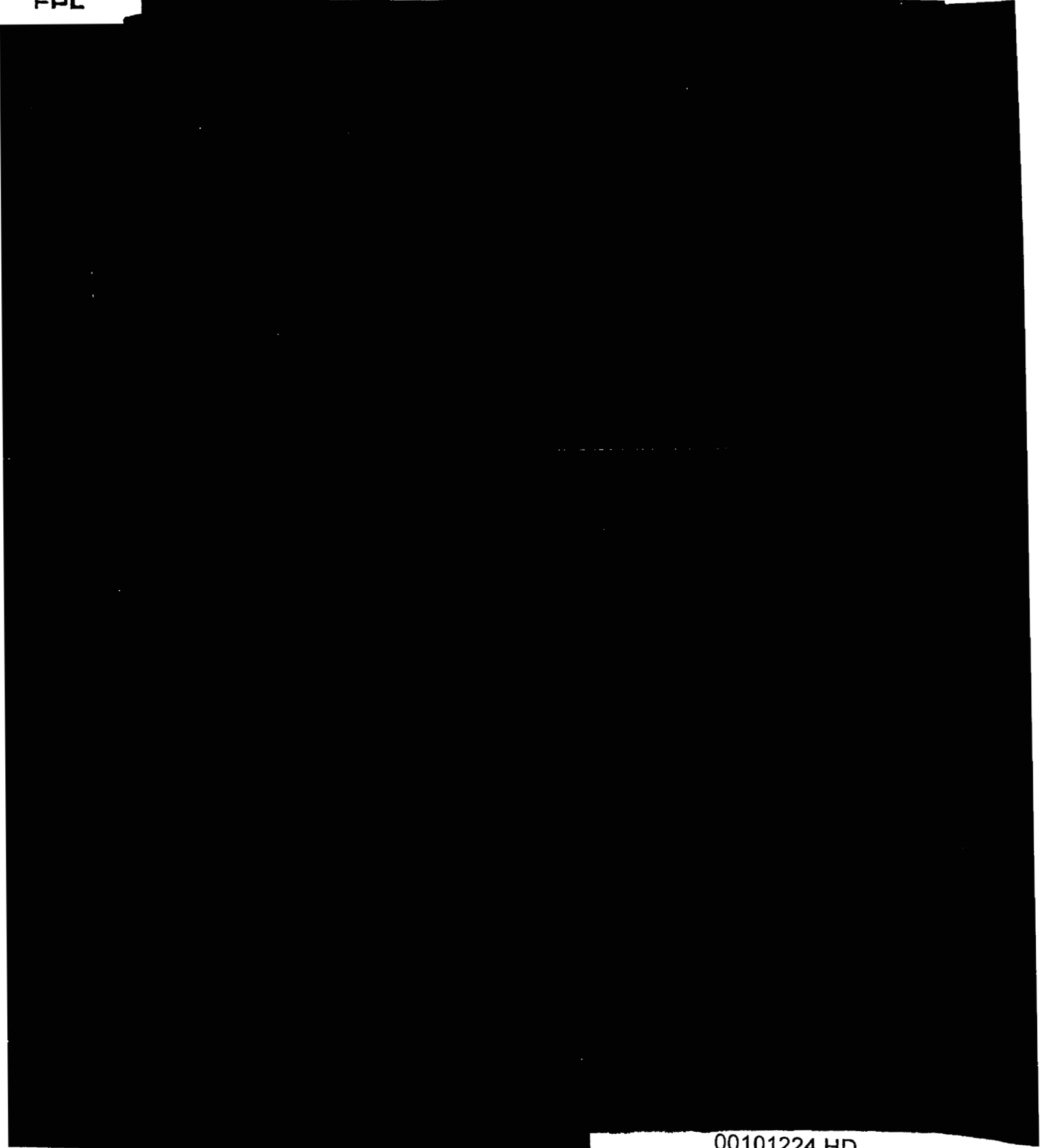
FPL



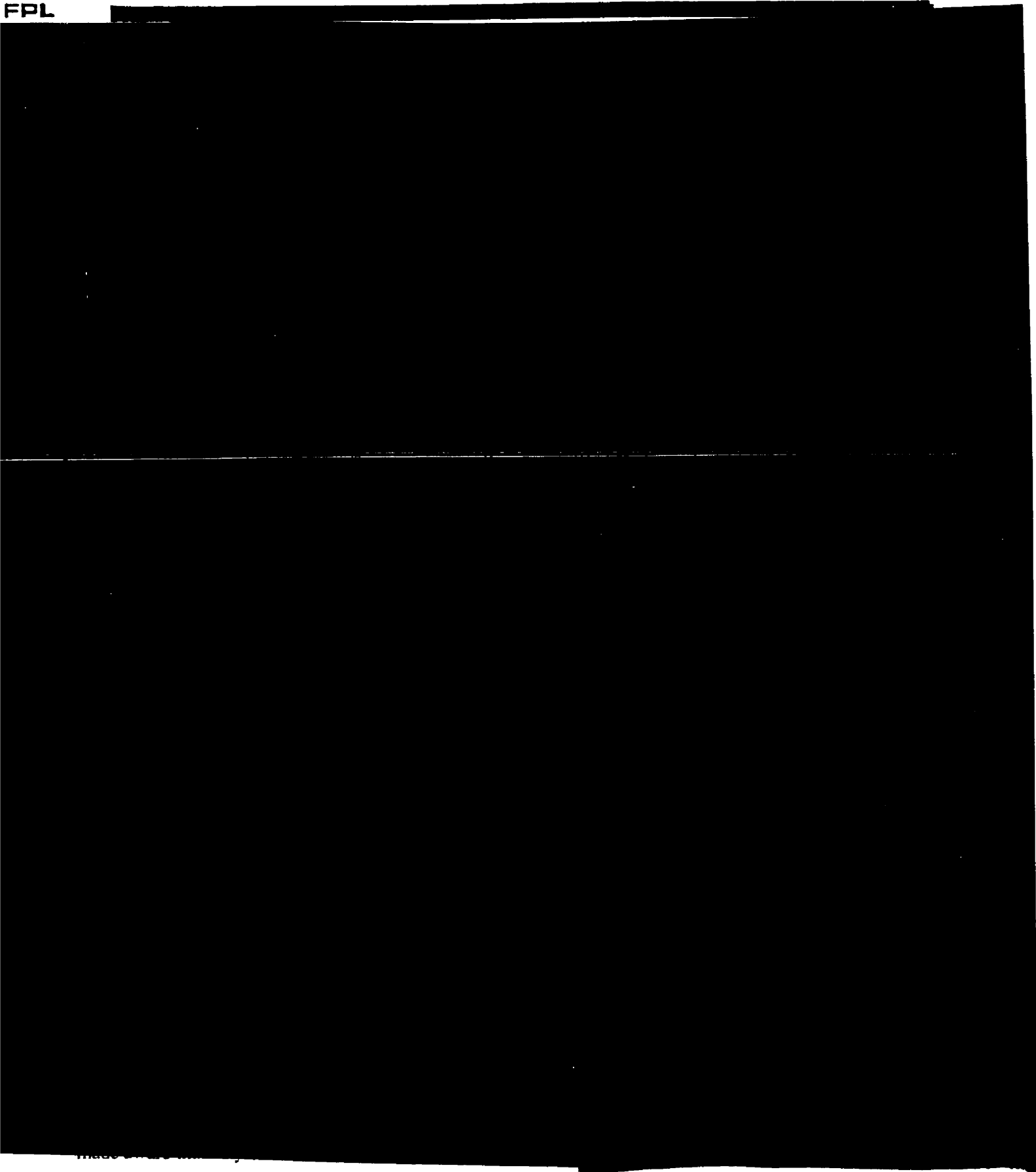


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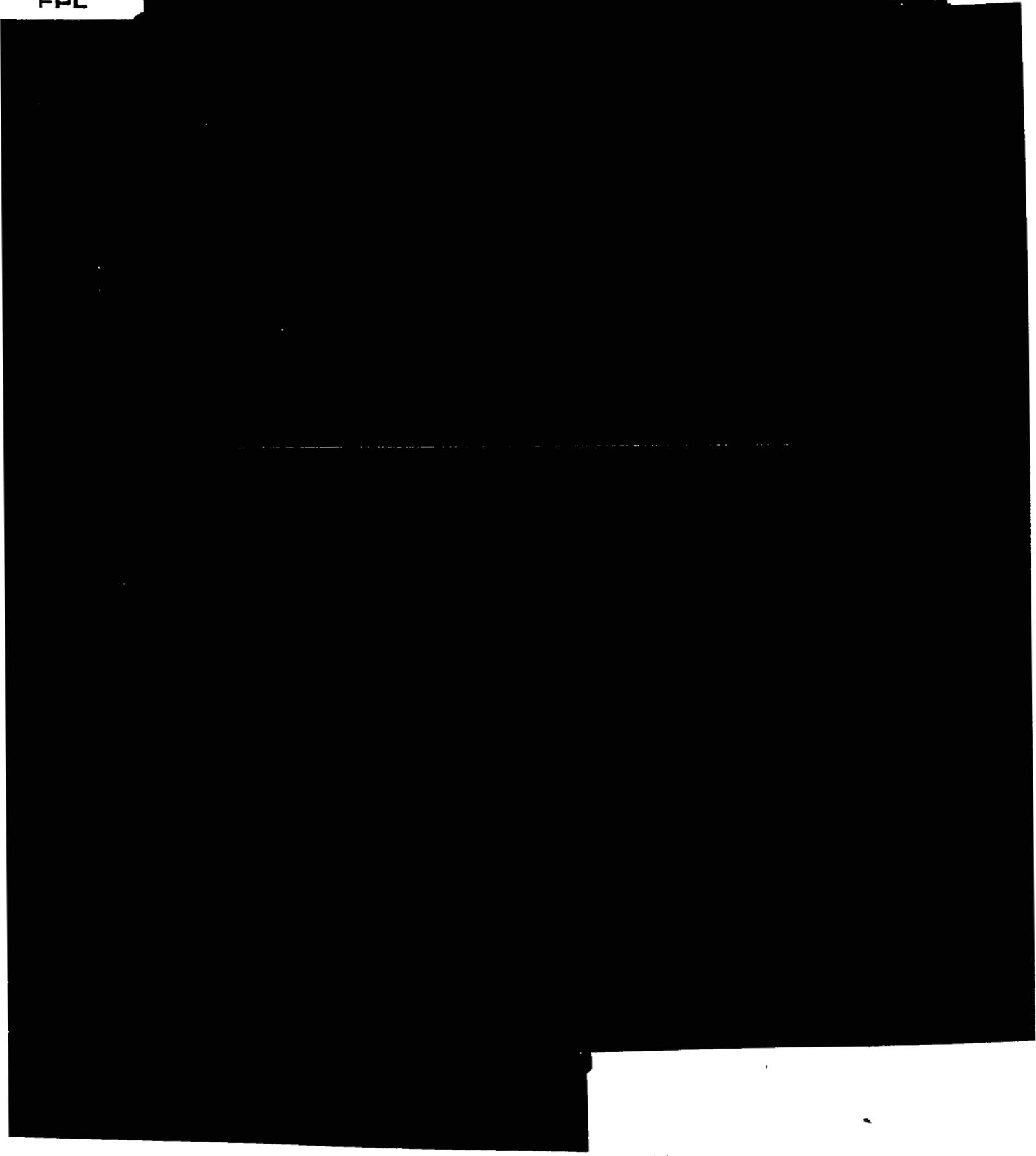


00101224 HD





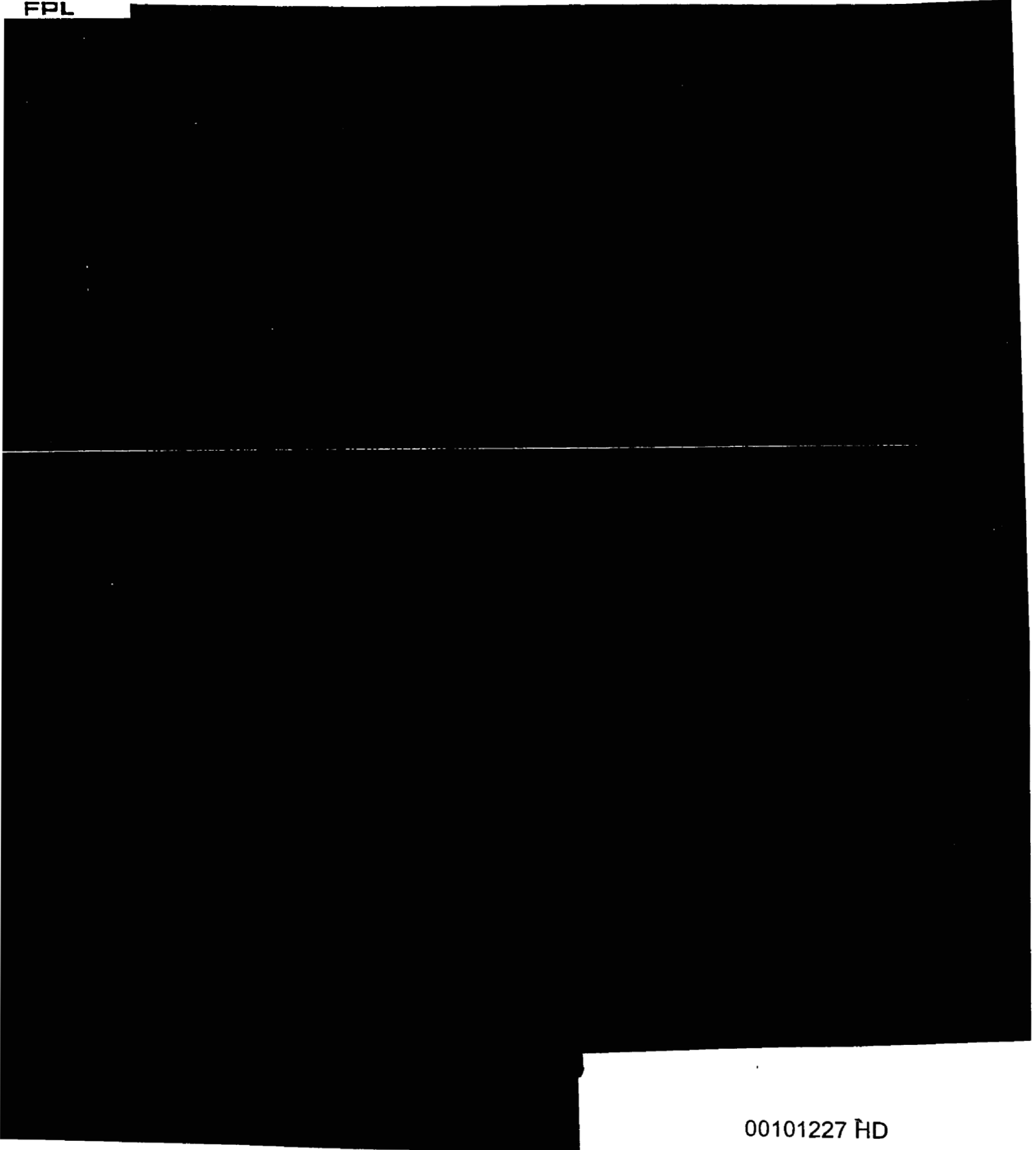
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00101227 HD



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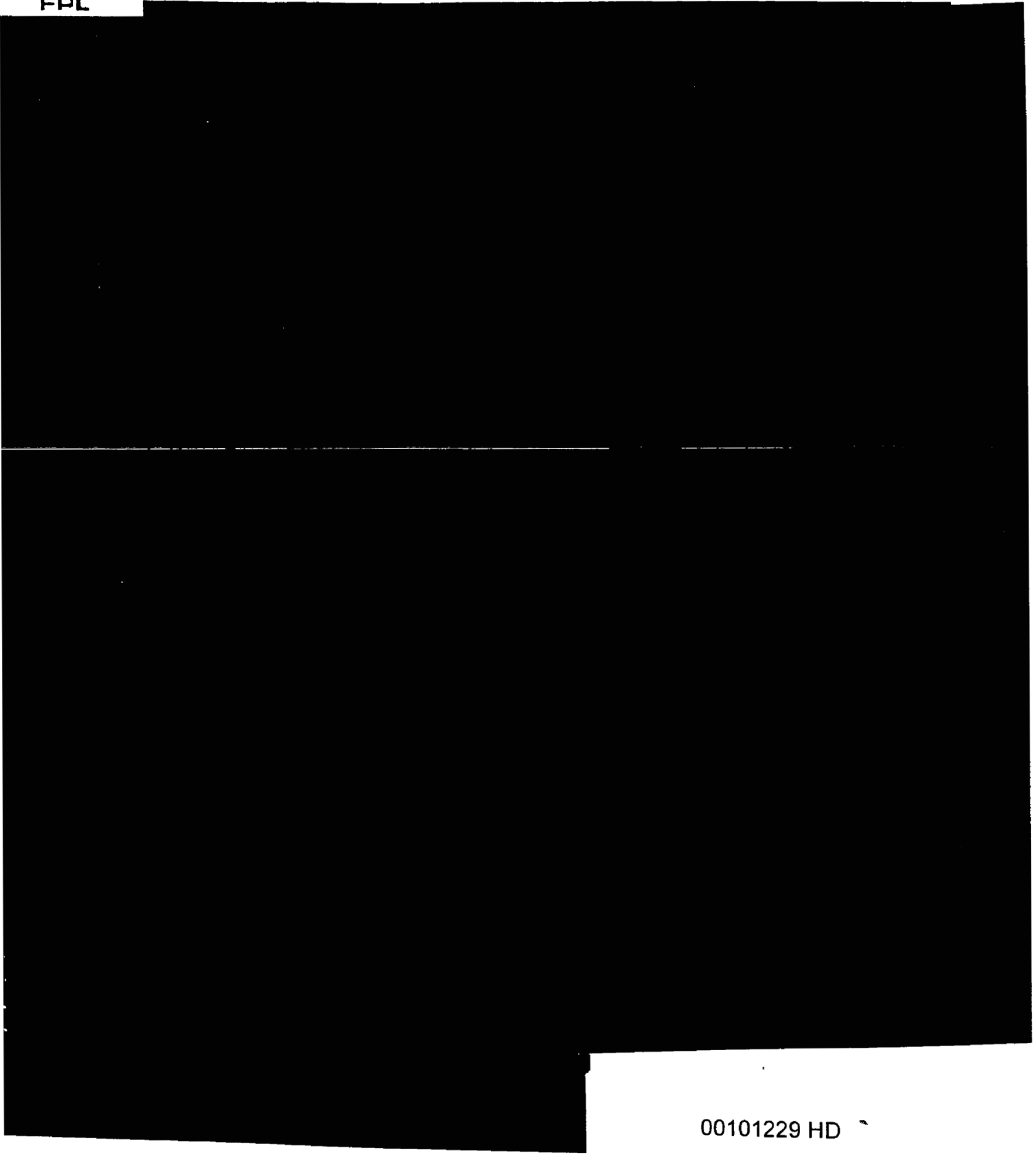


00101228 MD

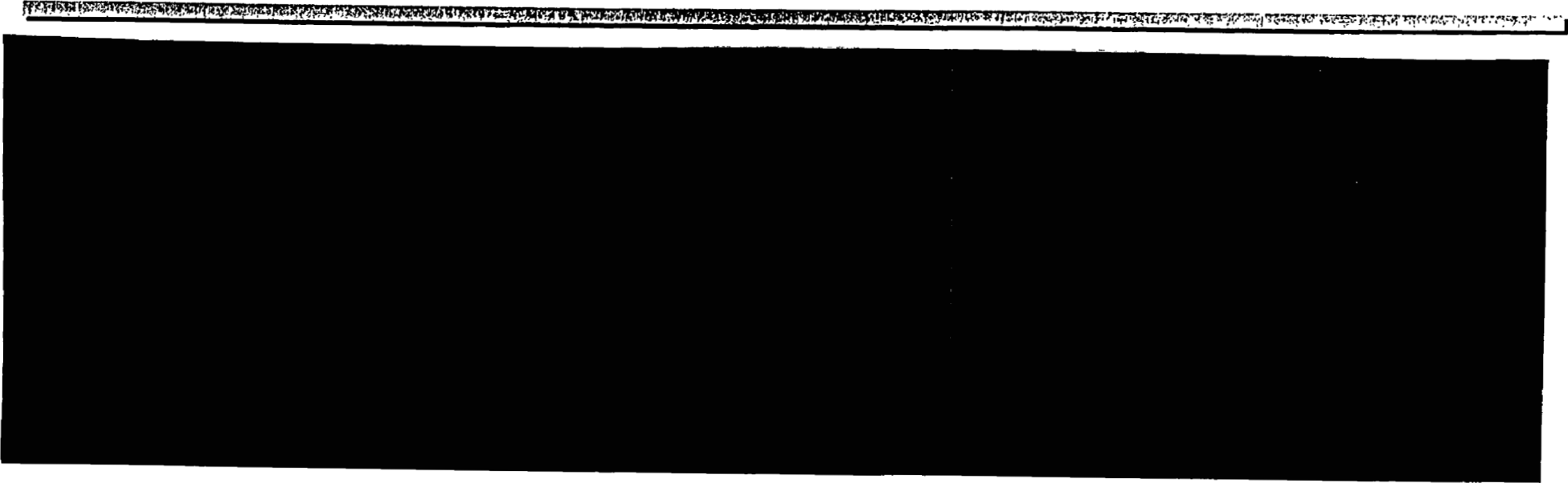


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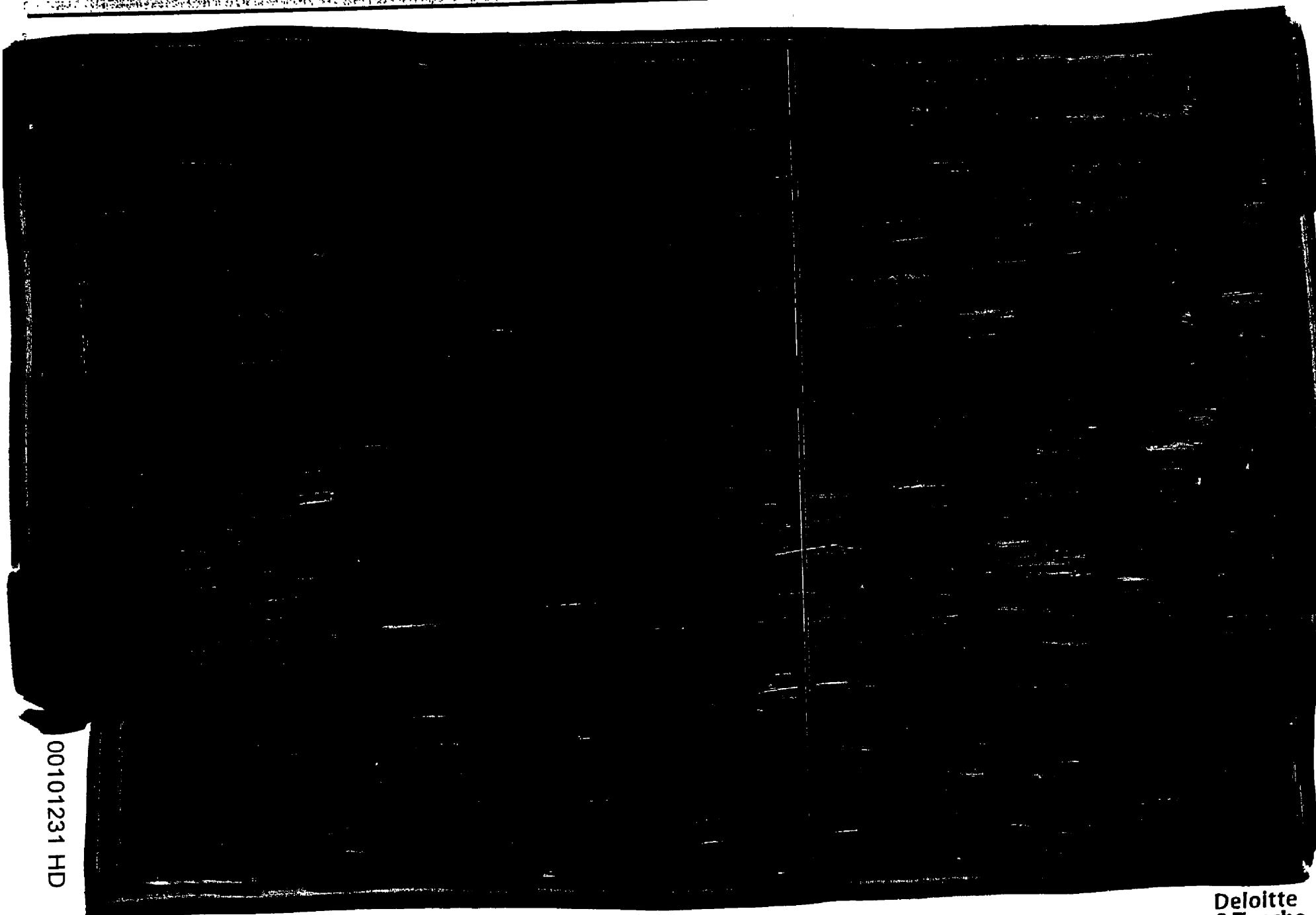


00101229 HD



00101230 HD

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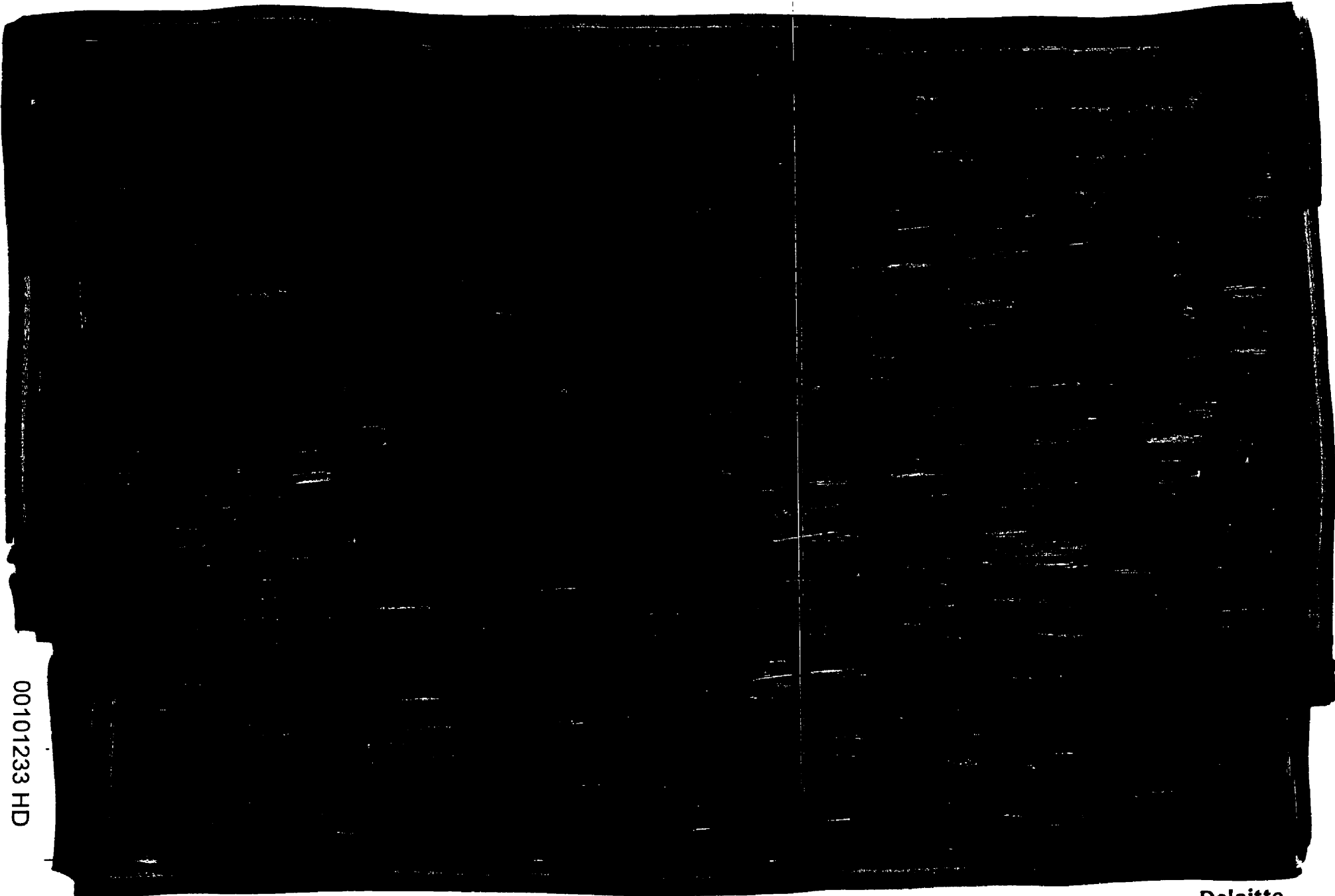
00101231 HD

CONFIDENTIAL

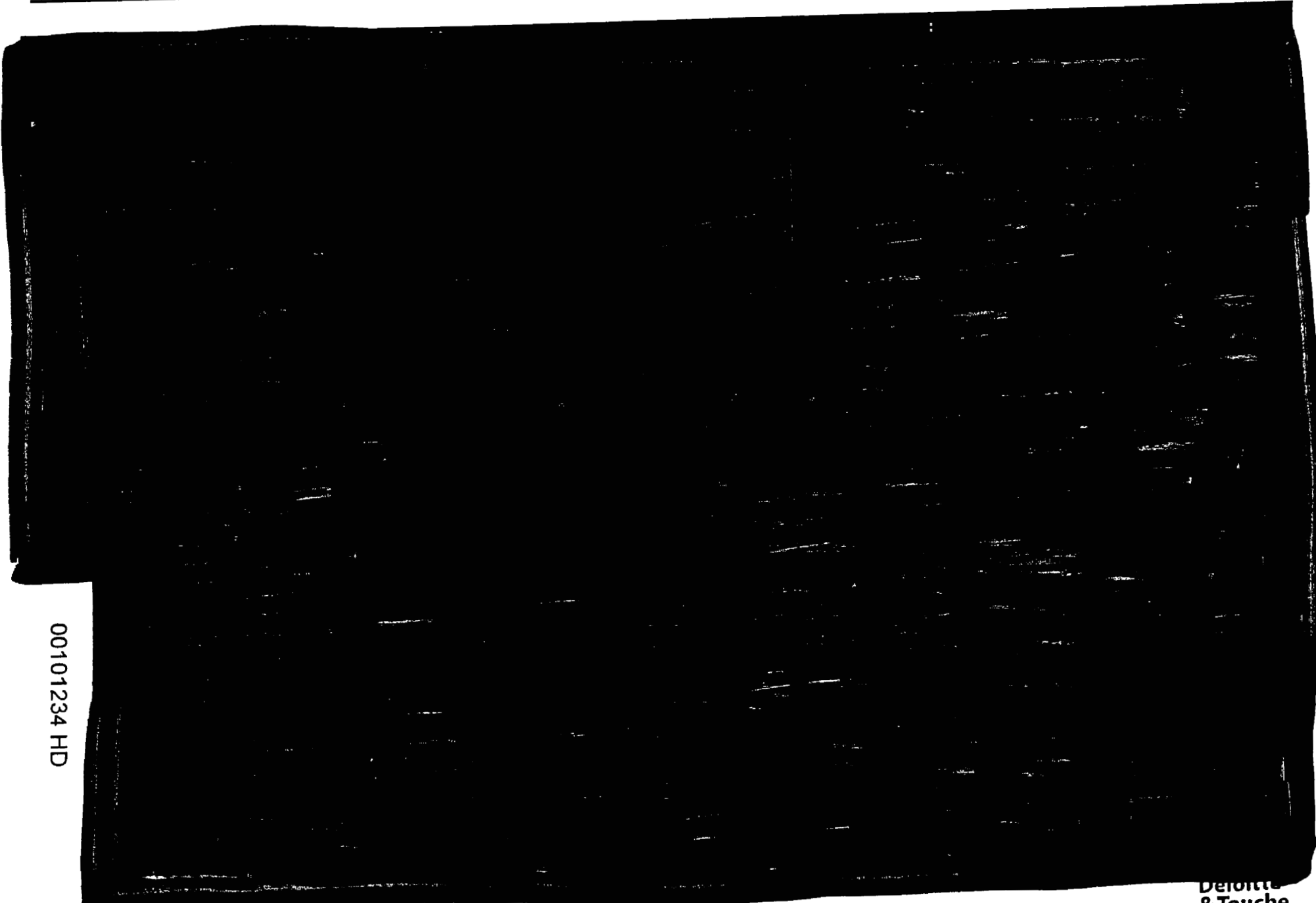


00101232 HD

CONFIDENTIAL

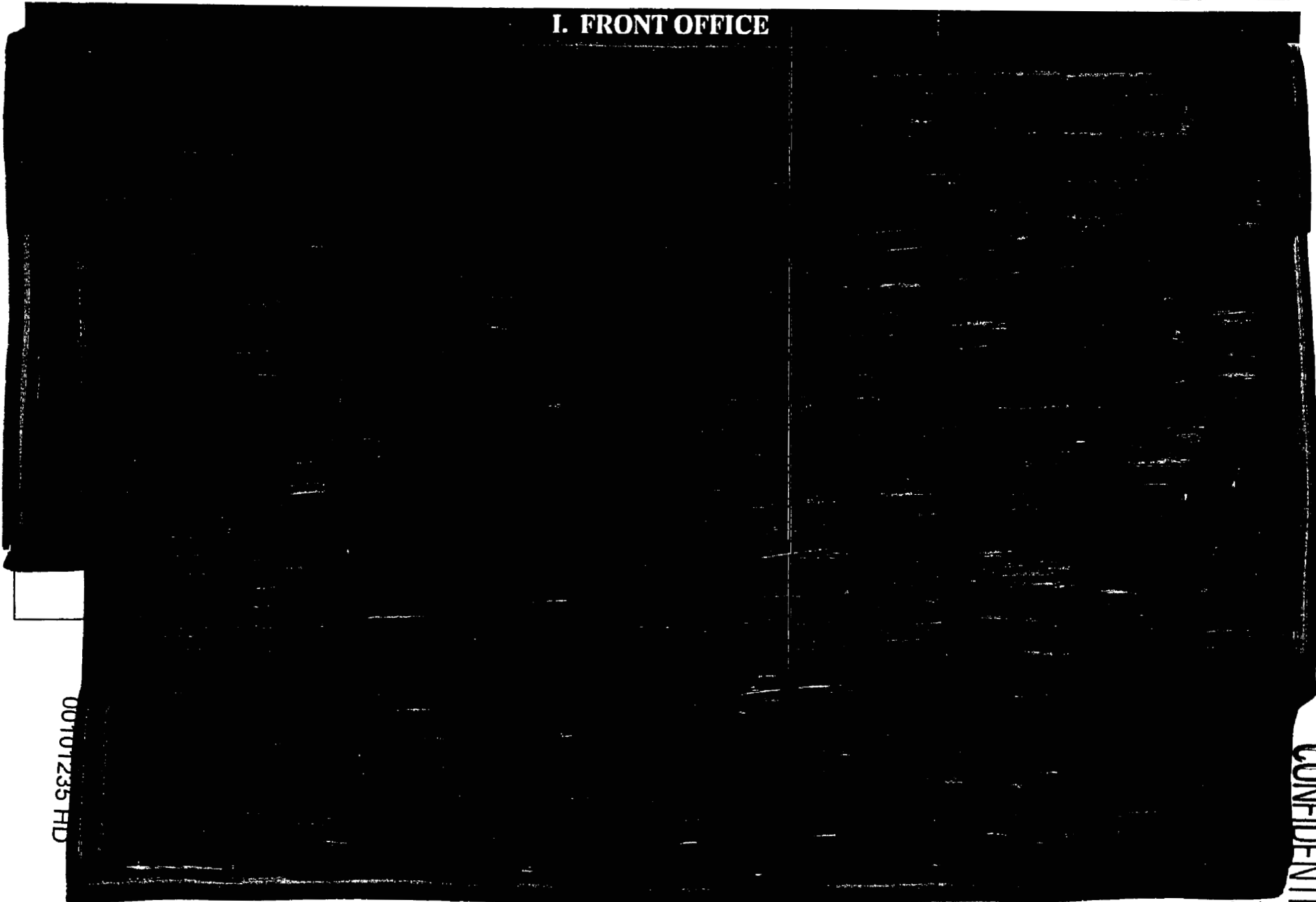


00101233 HD



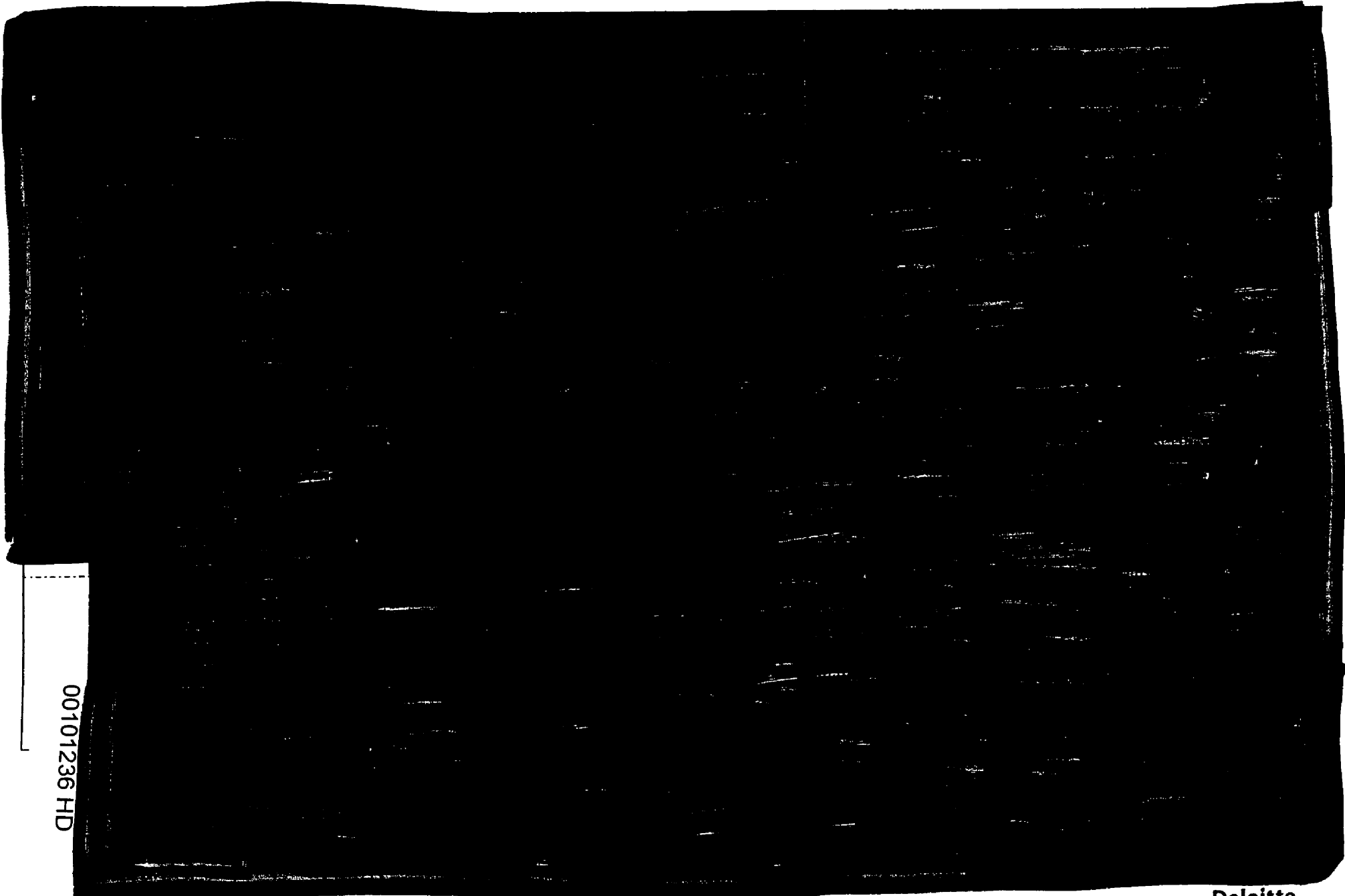
00101234 HD

I. FRONT OFFICE

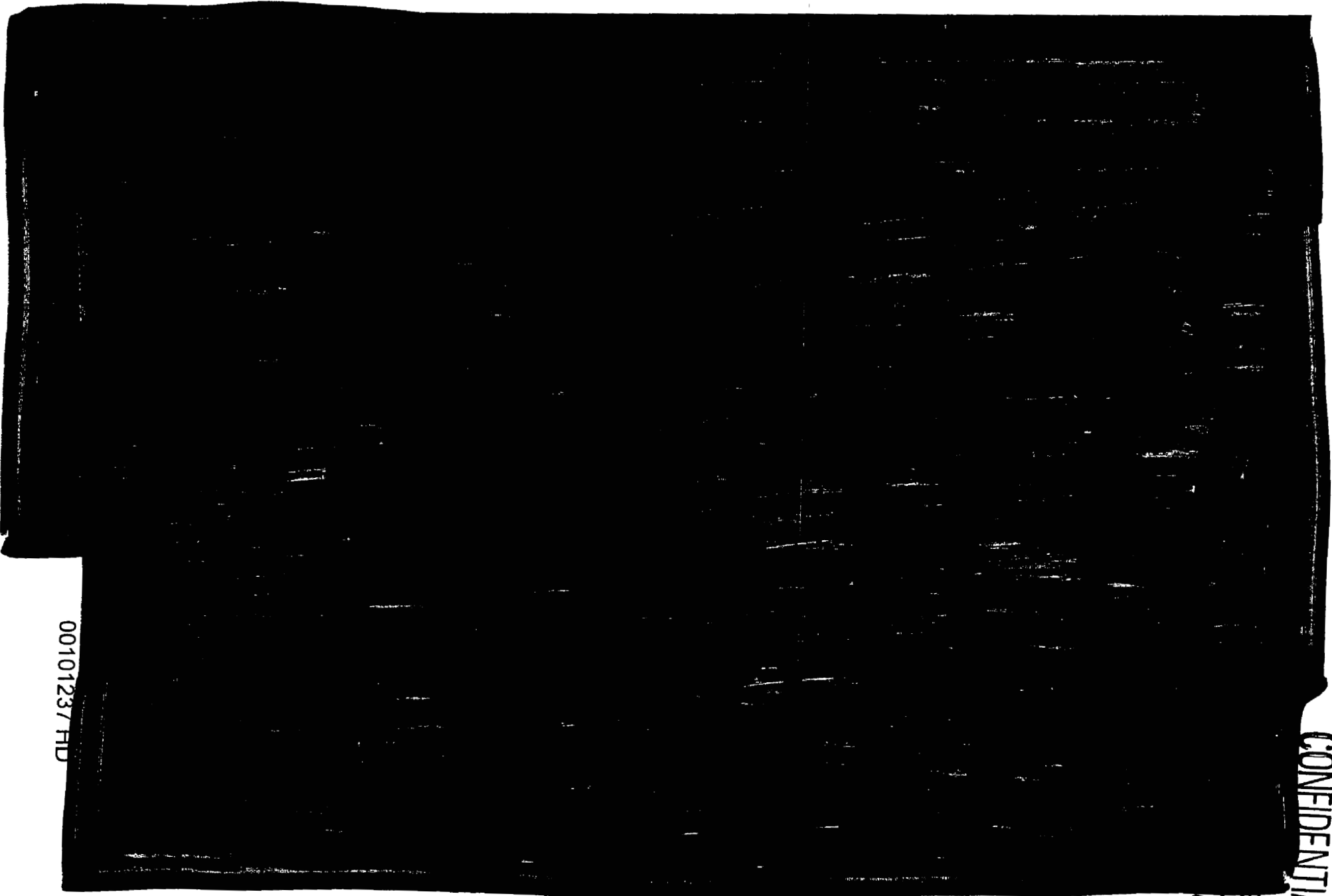


00101235 HD

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00101236 HD

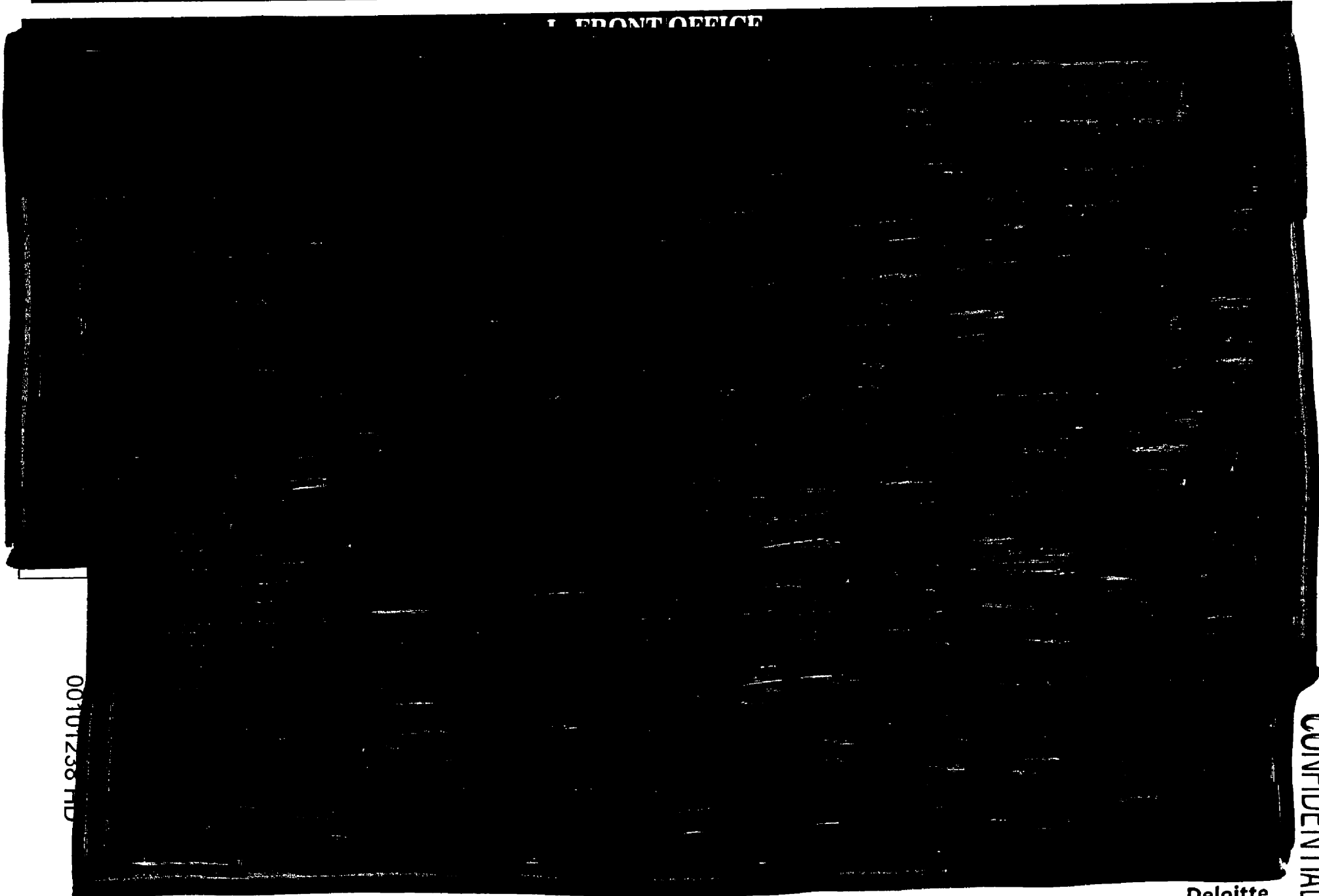


00101237 HD

CONFIDENTIAL



FRONT OFFICE

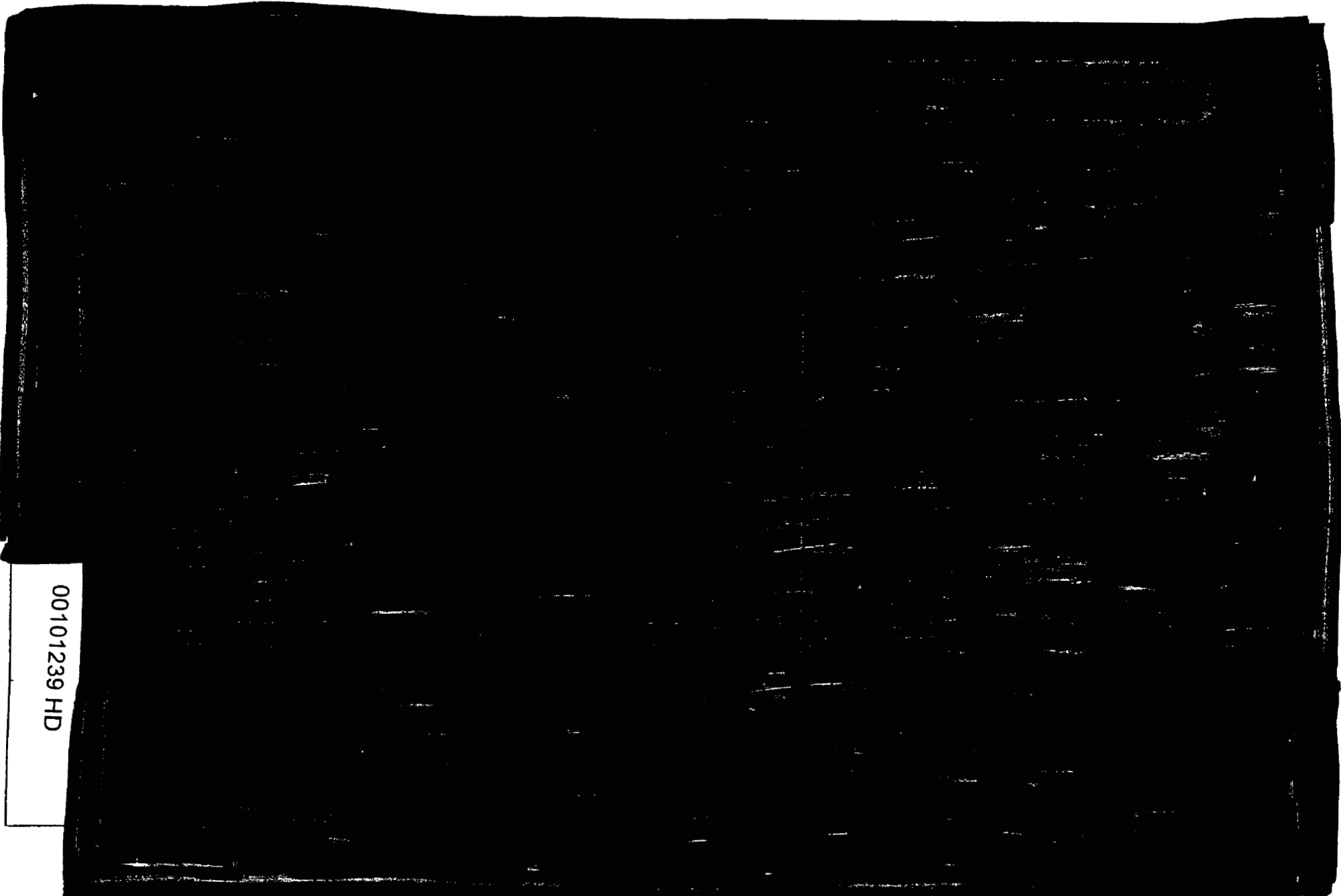


001012307HD

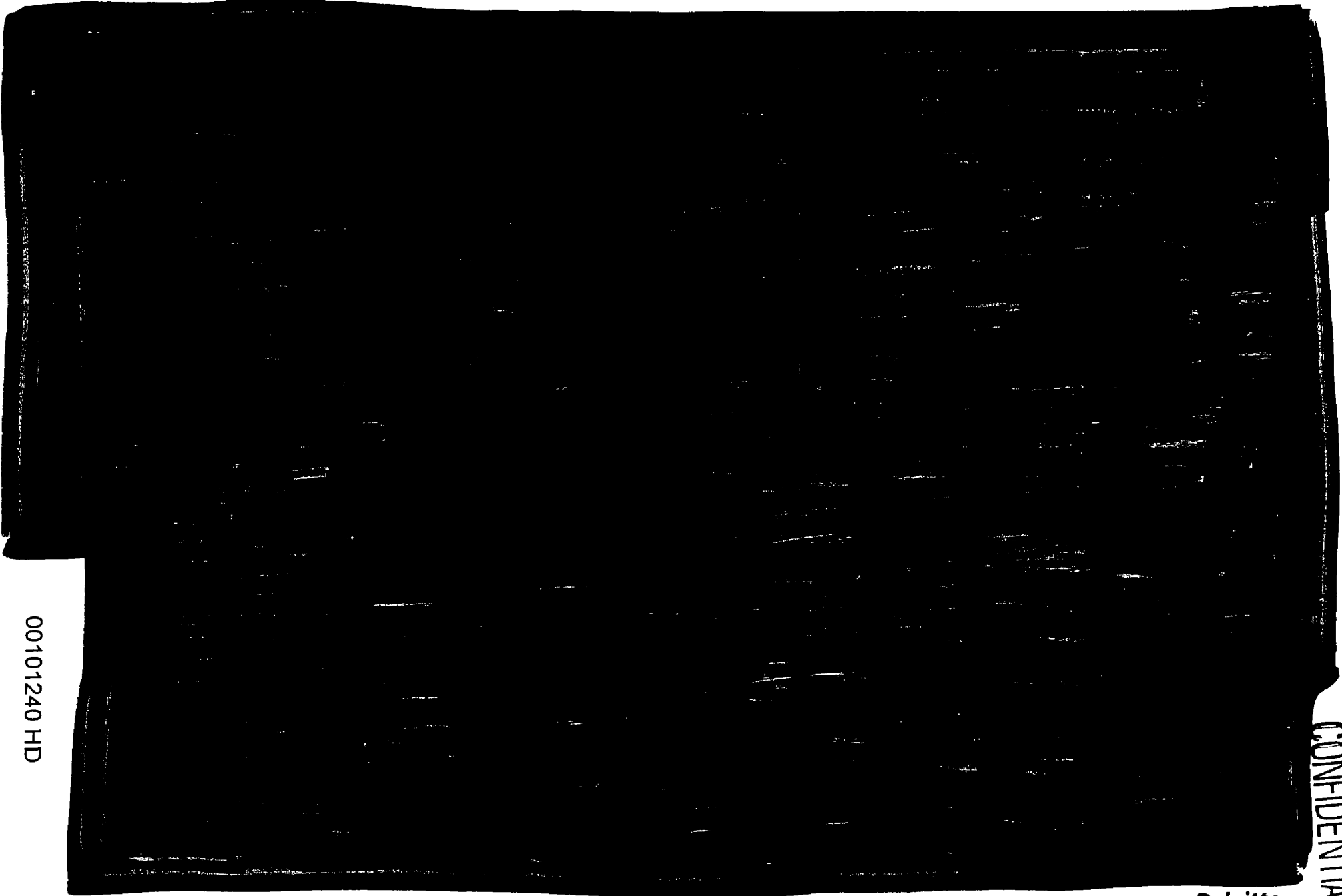
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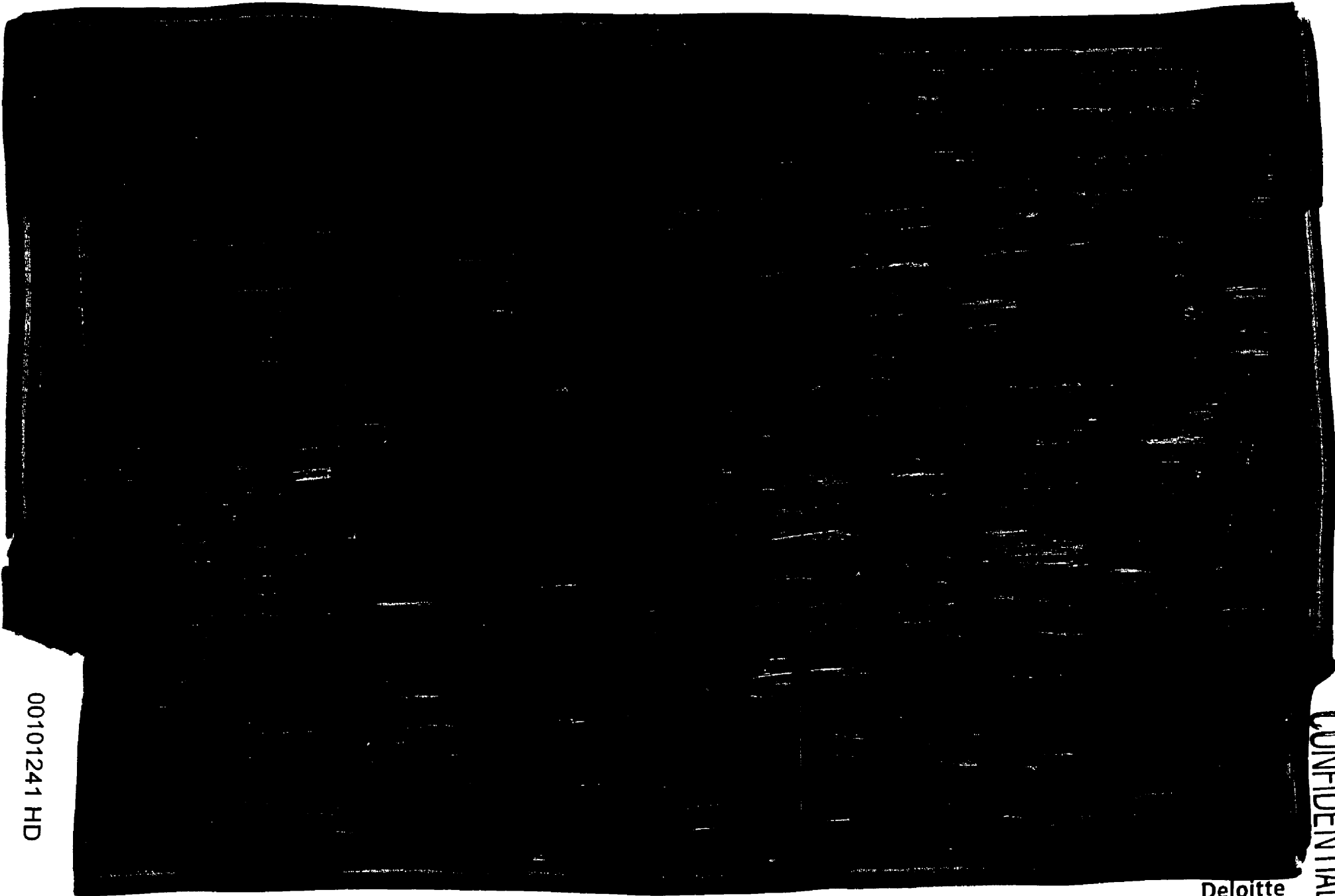


00101239 HD



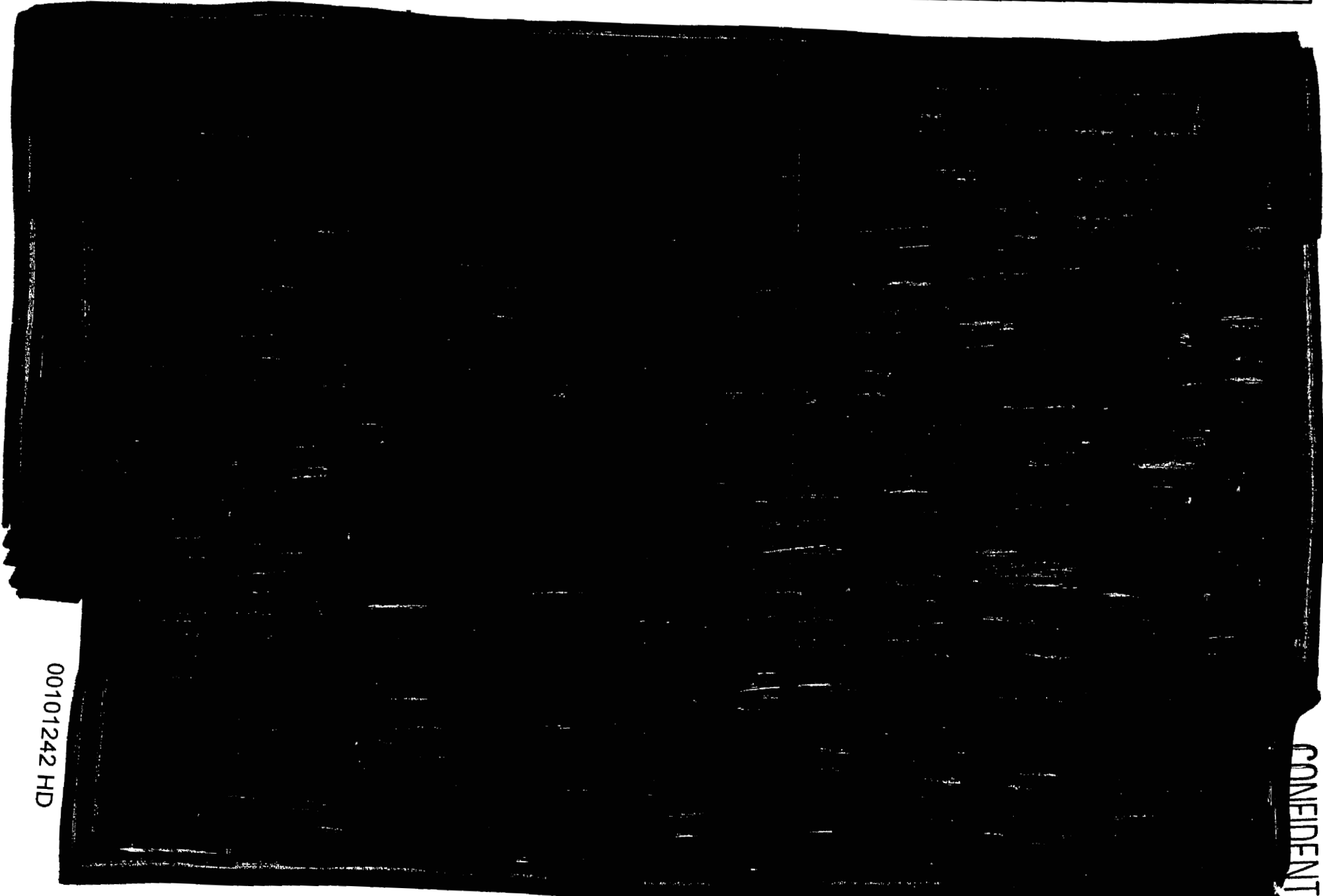
00101240 HD

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00101241 HD

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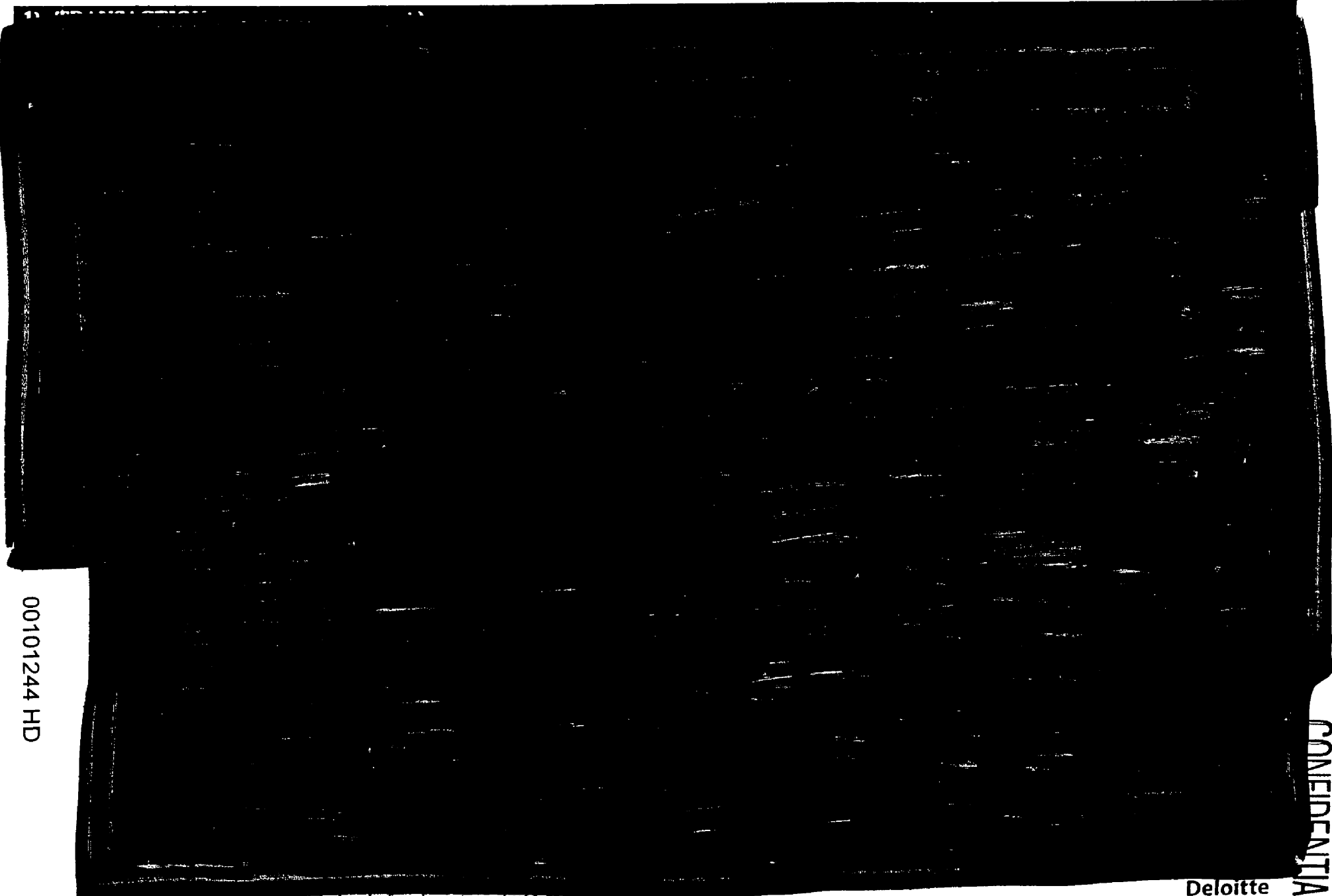


00101242 HD

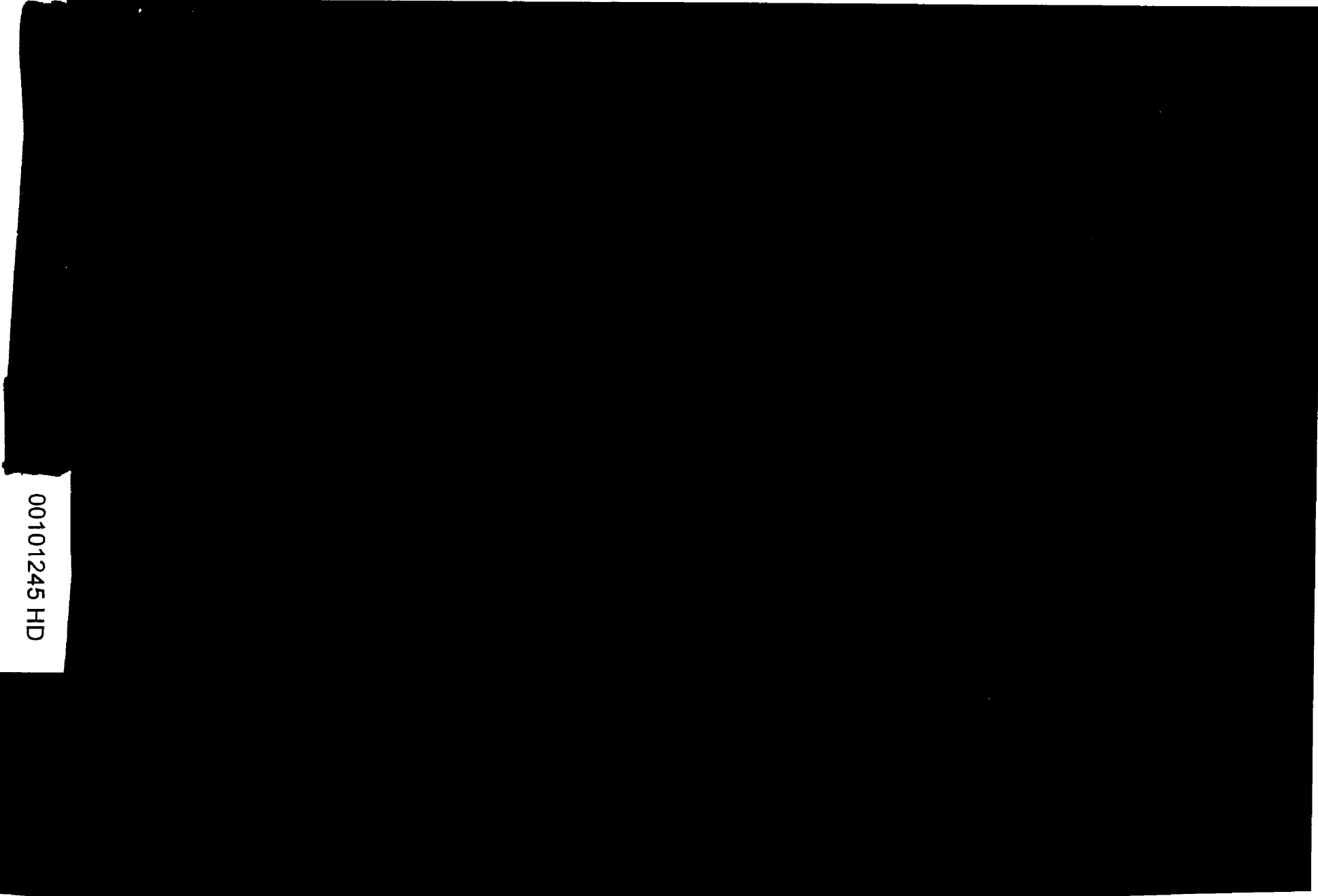
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00101243 HD

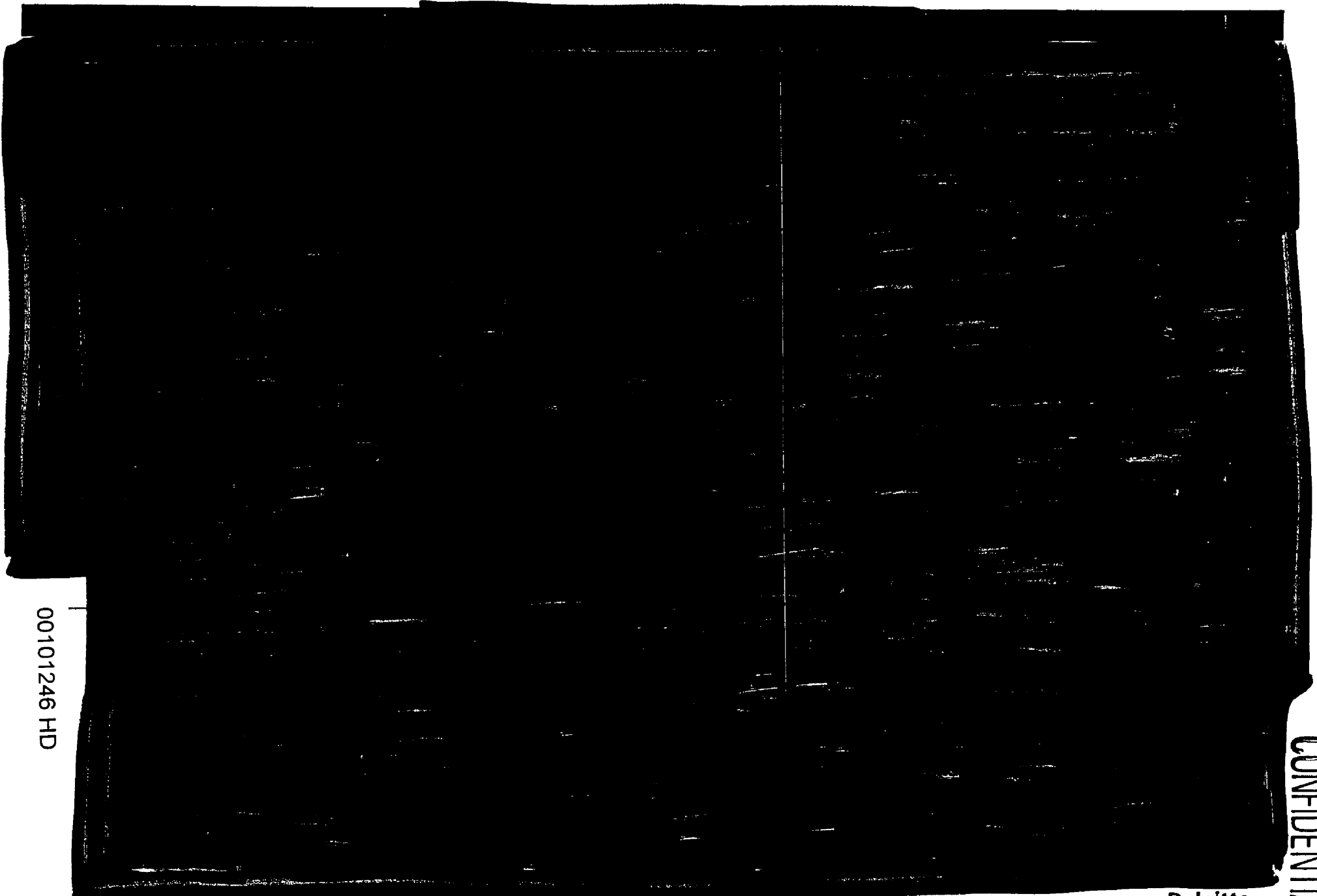


00101244 HD

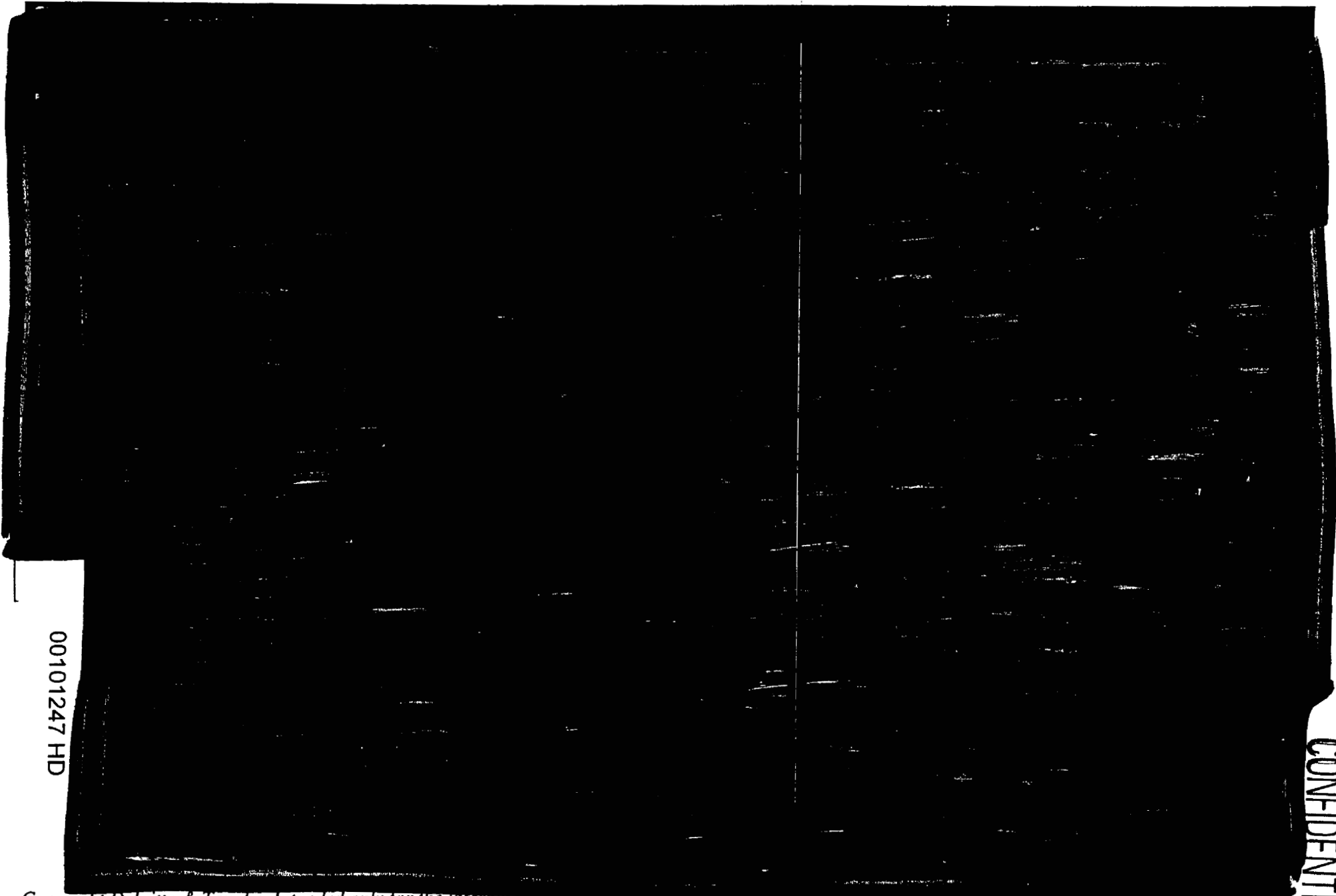


00101245 HD

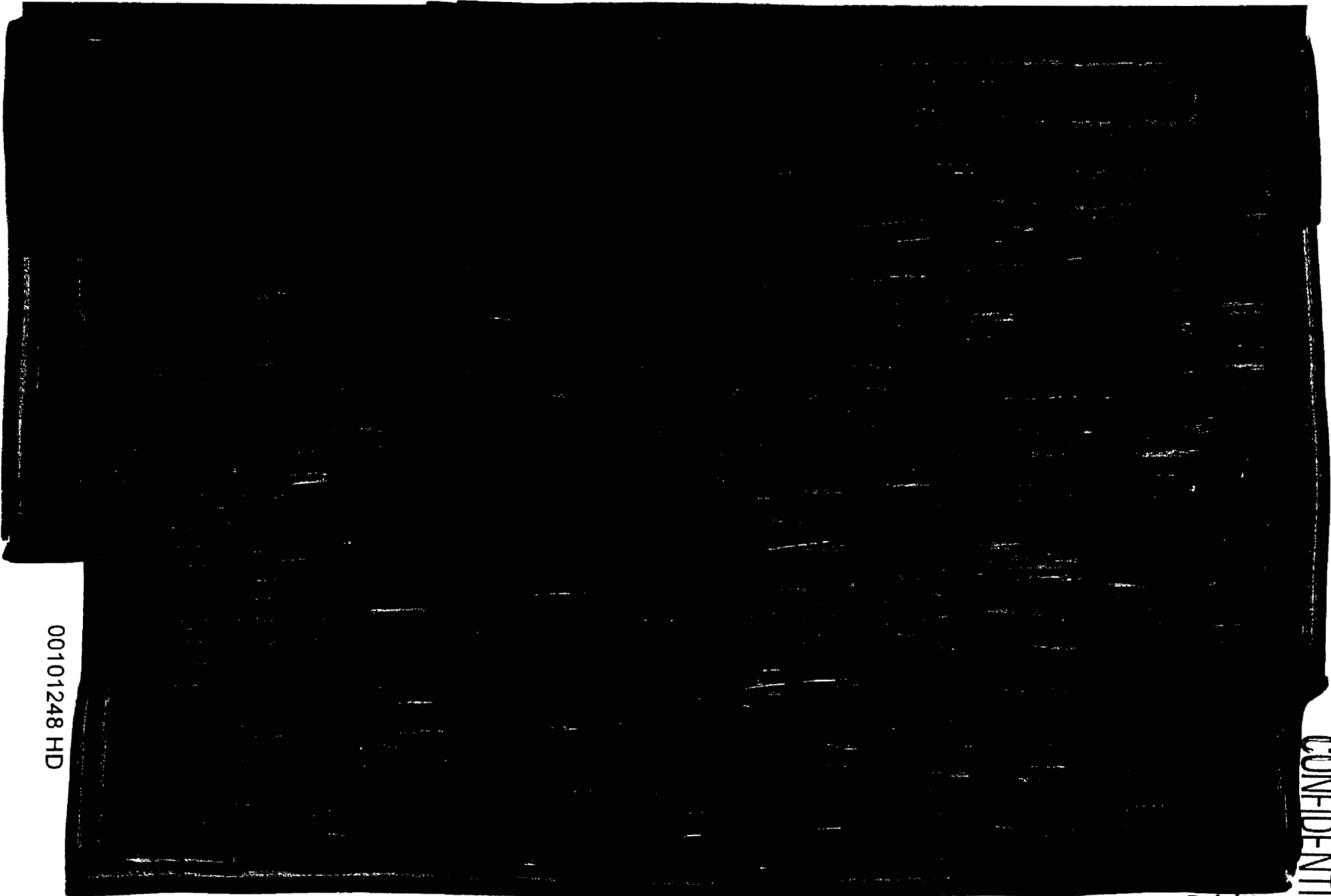
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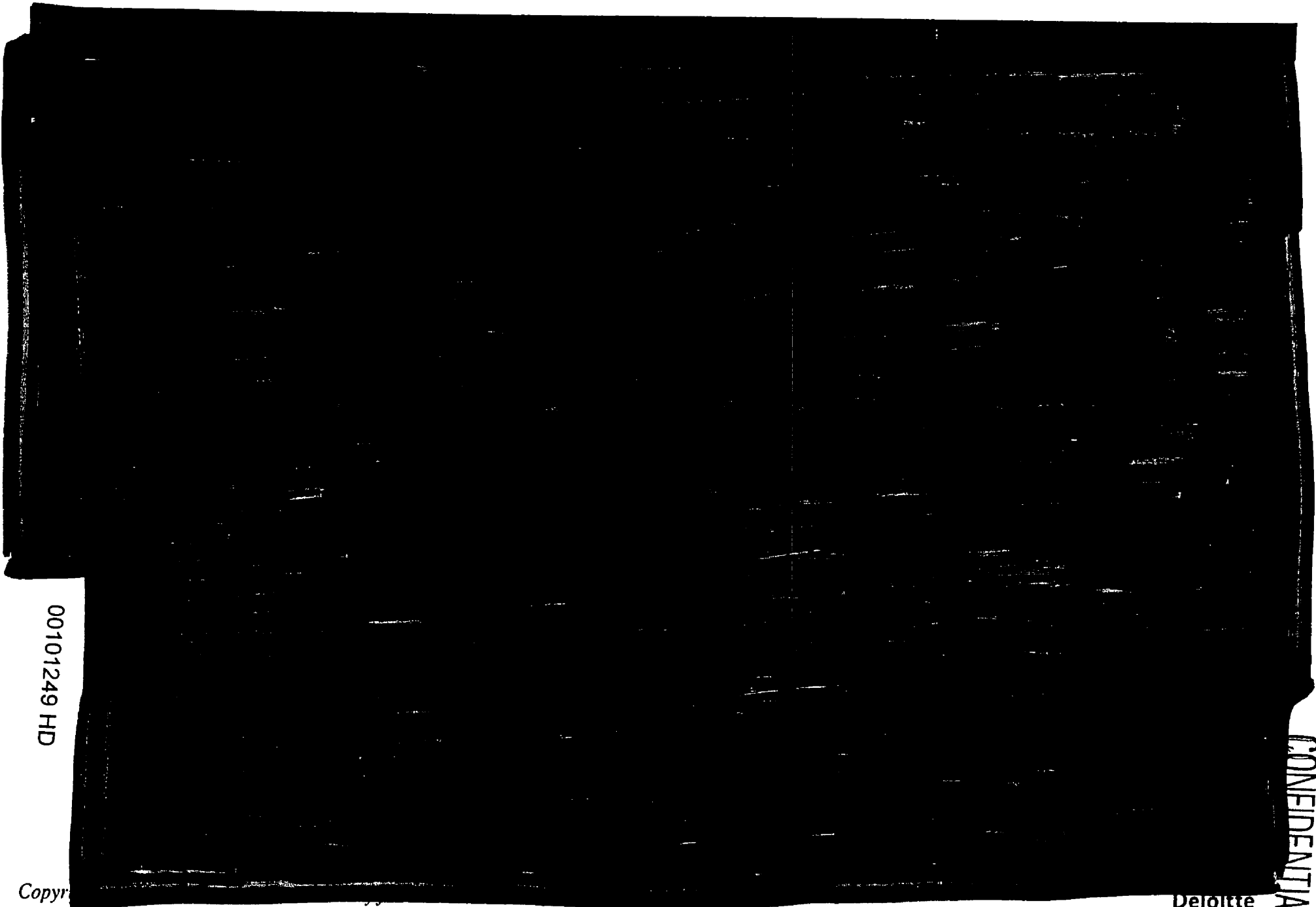


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00101248 HD

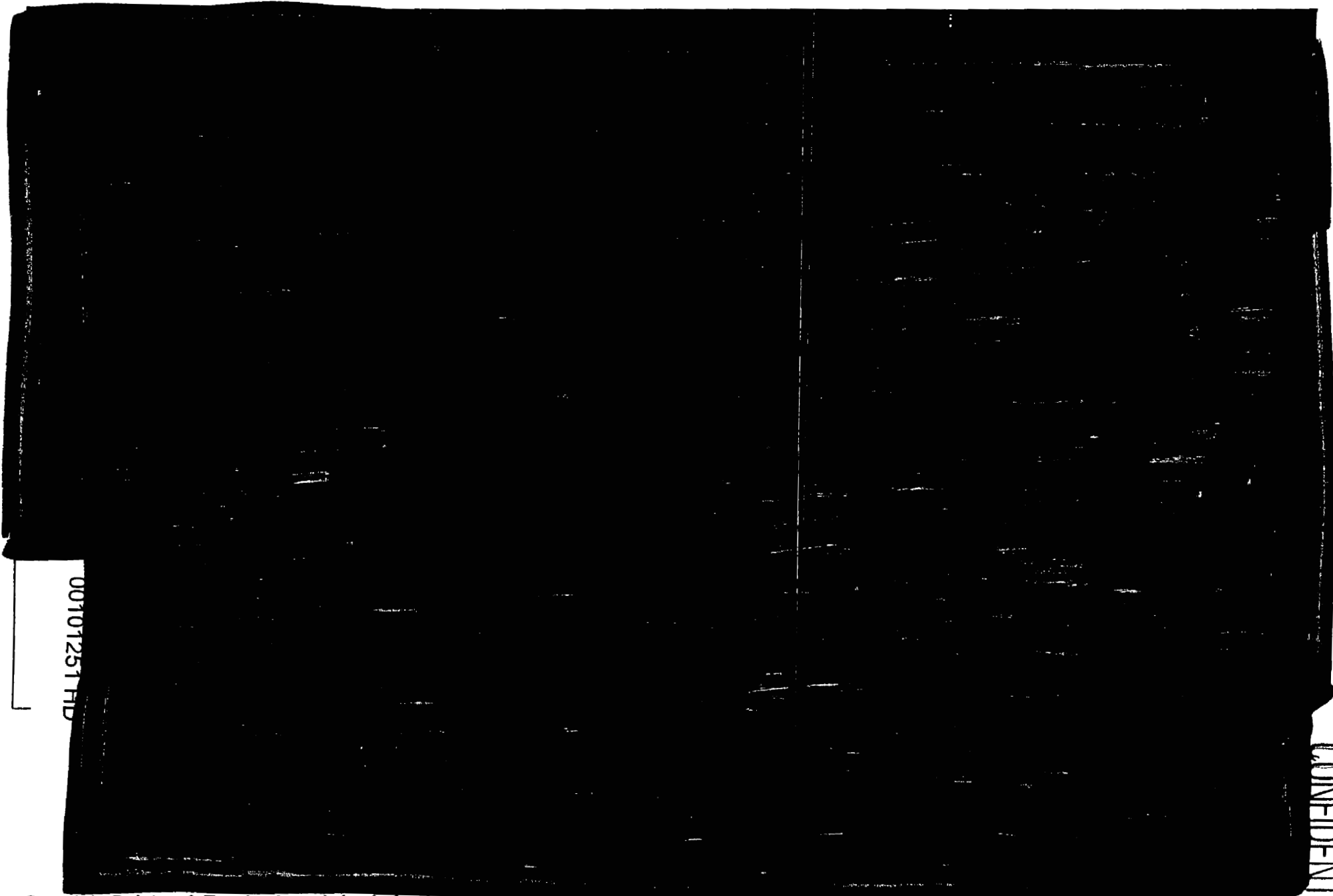
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00101249 HD

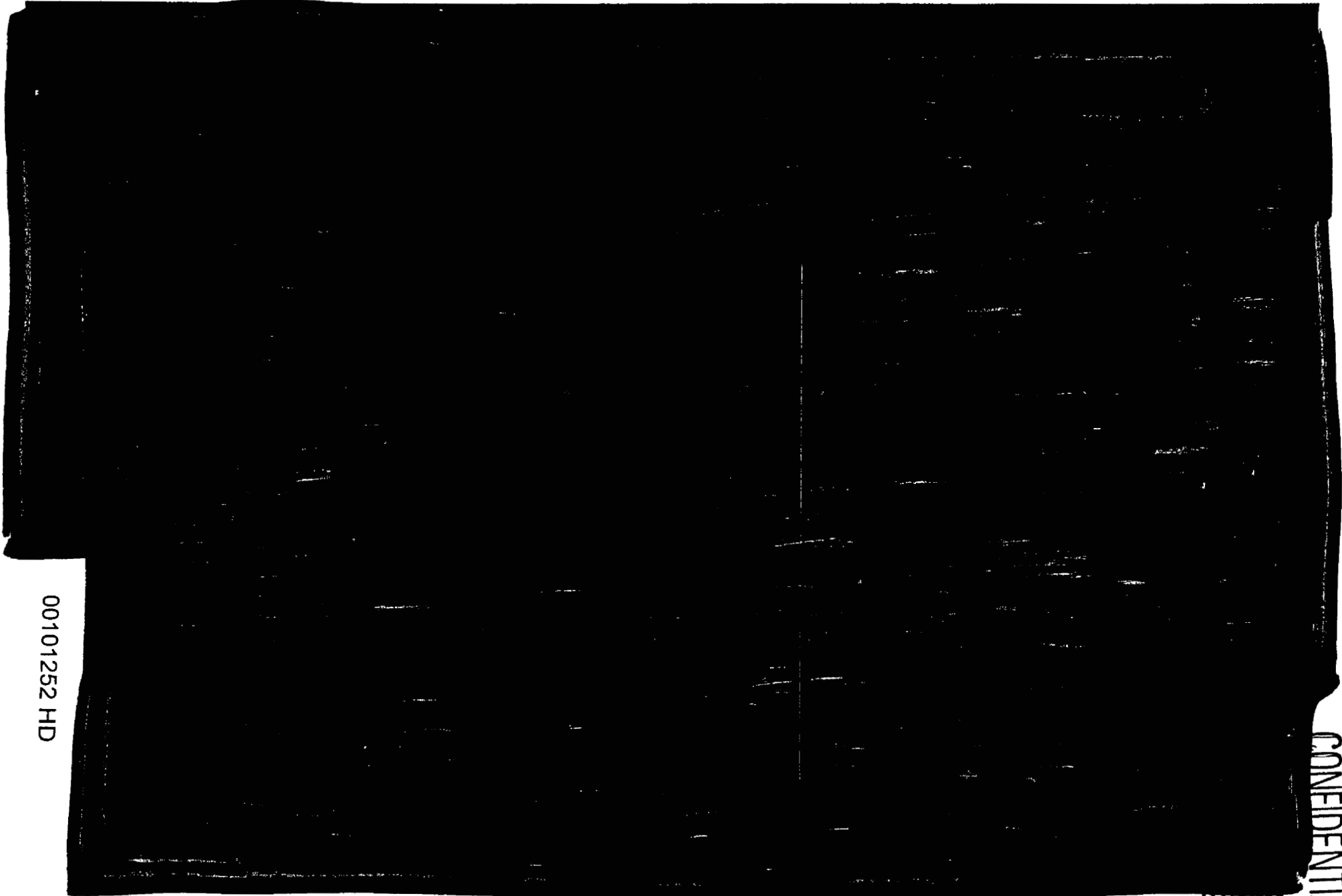


001012507110



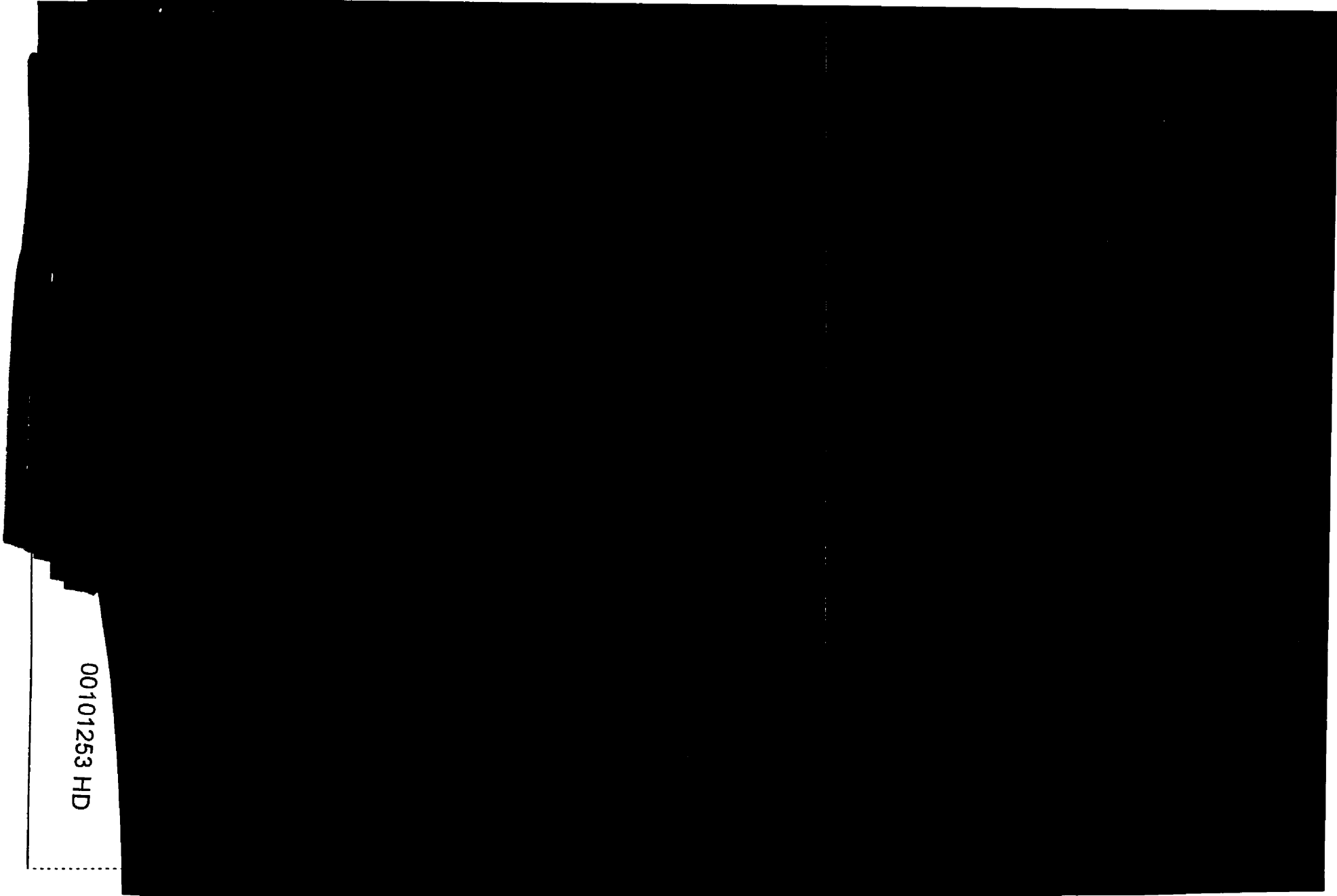
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00101252 HID

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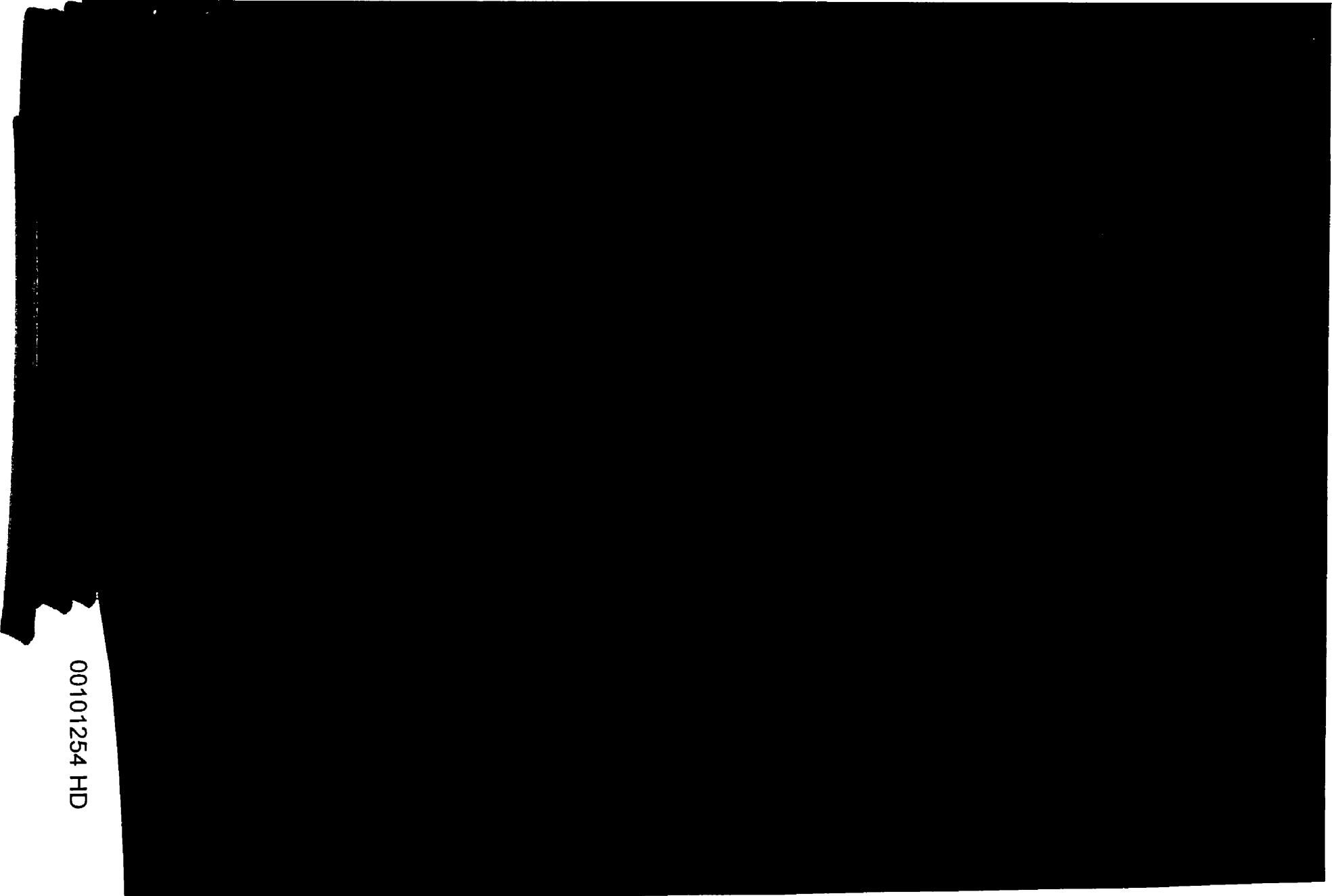


00101253 HD

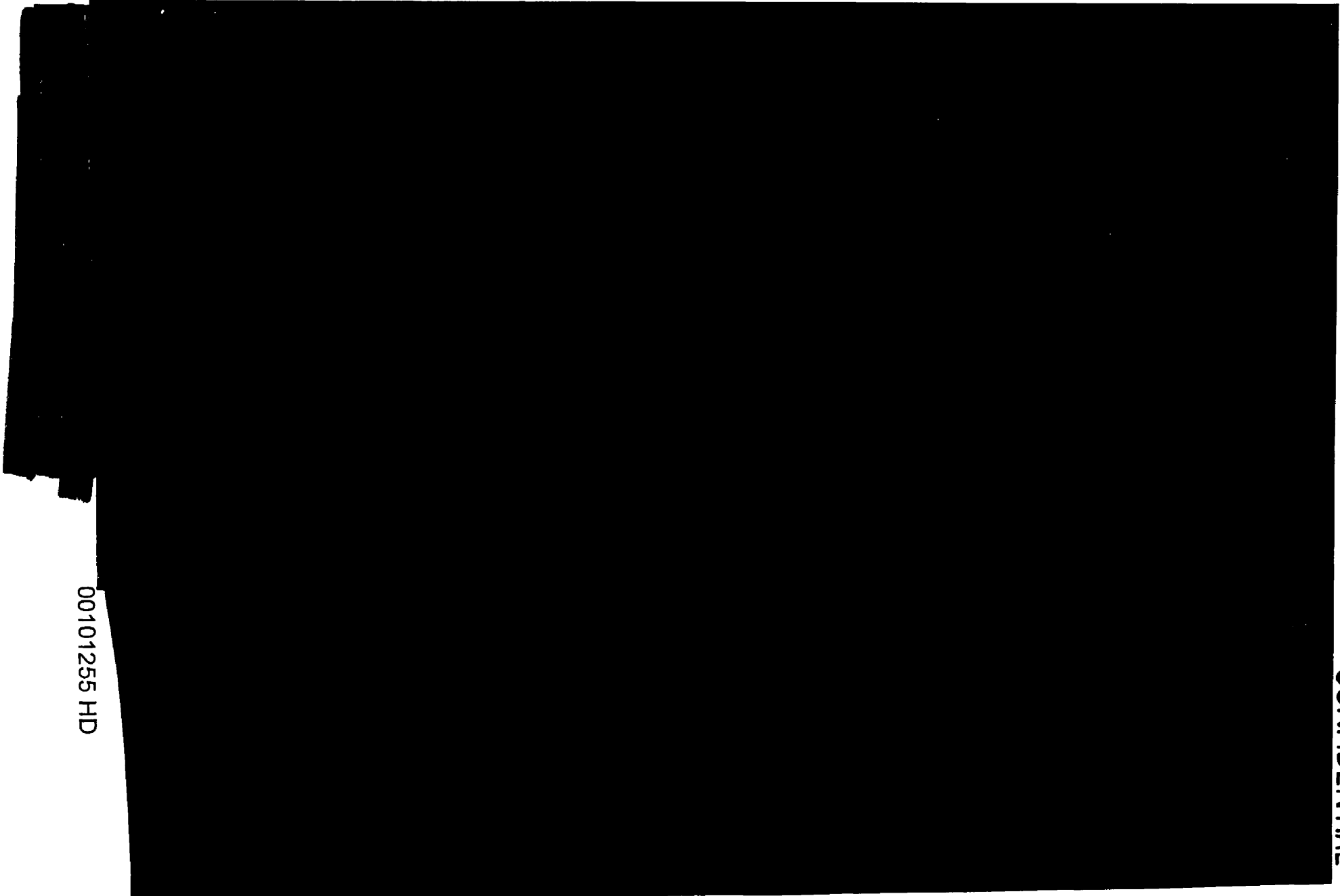
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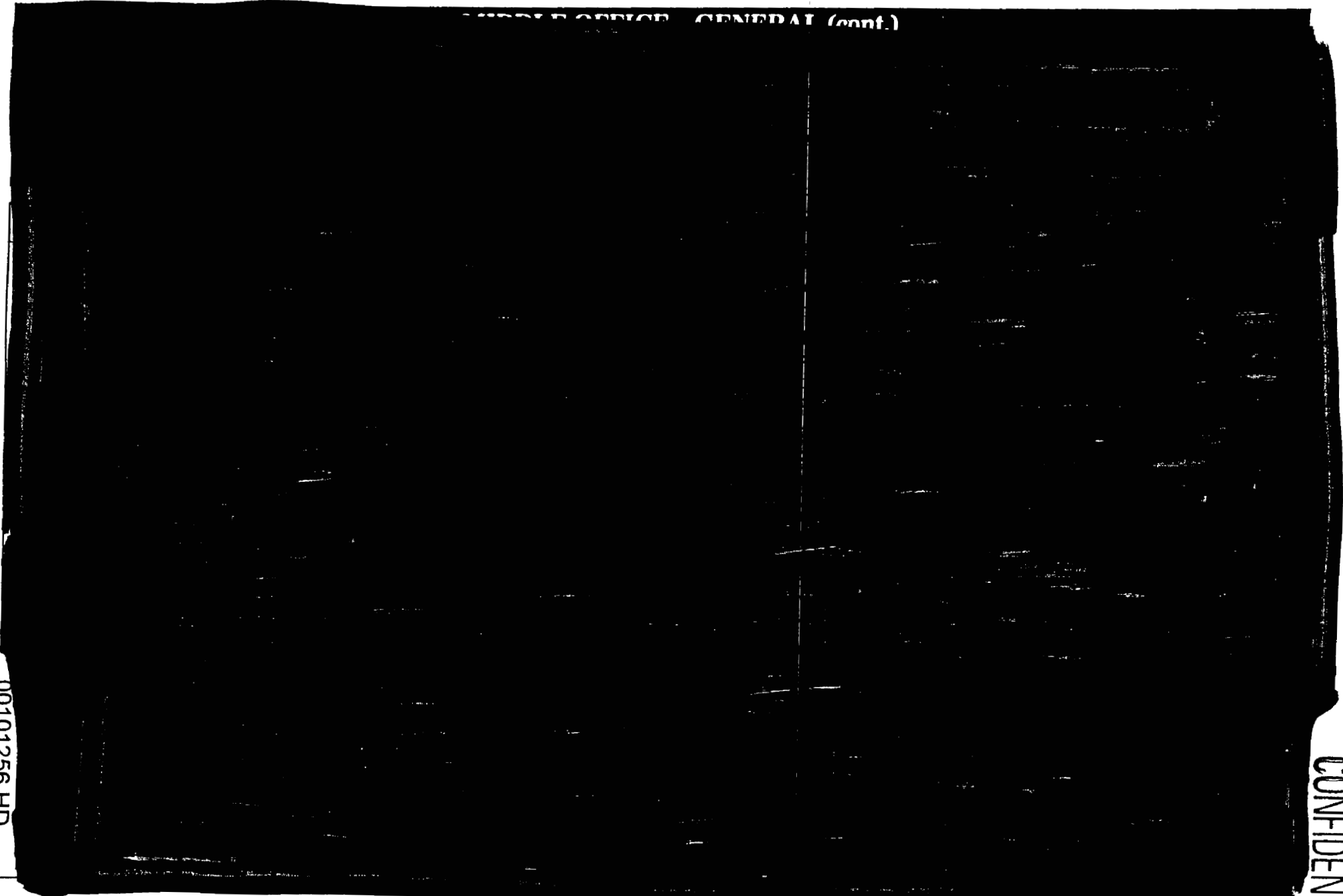
00101254 HD



00101255 HD

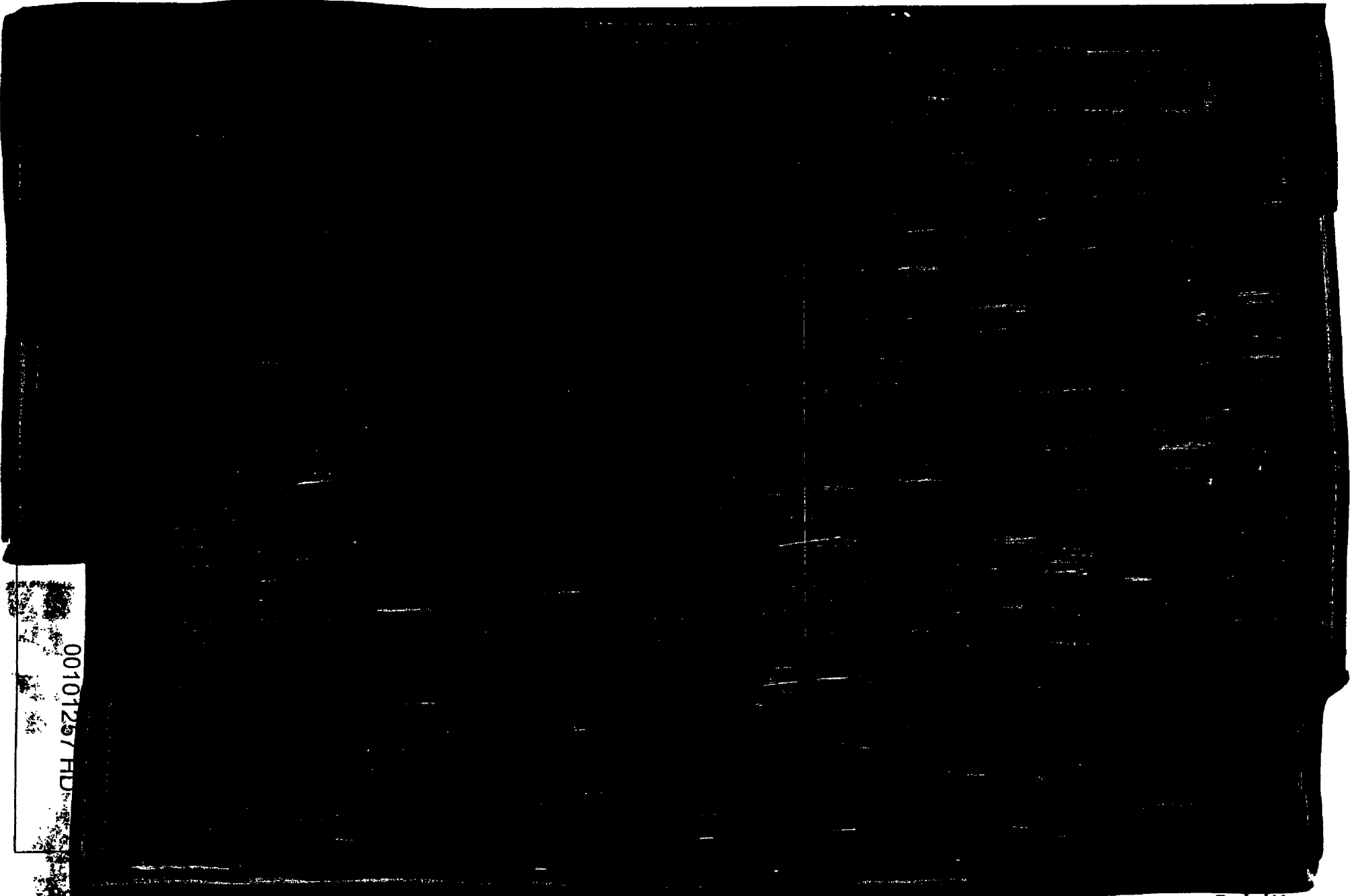
CONFIDENTIAL

MIDDLE OFFICE GENERAL (cont.)



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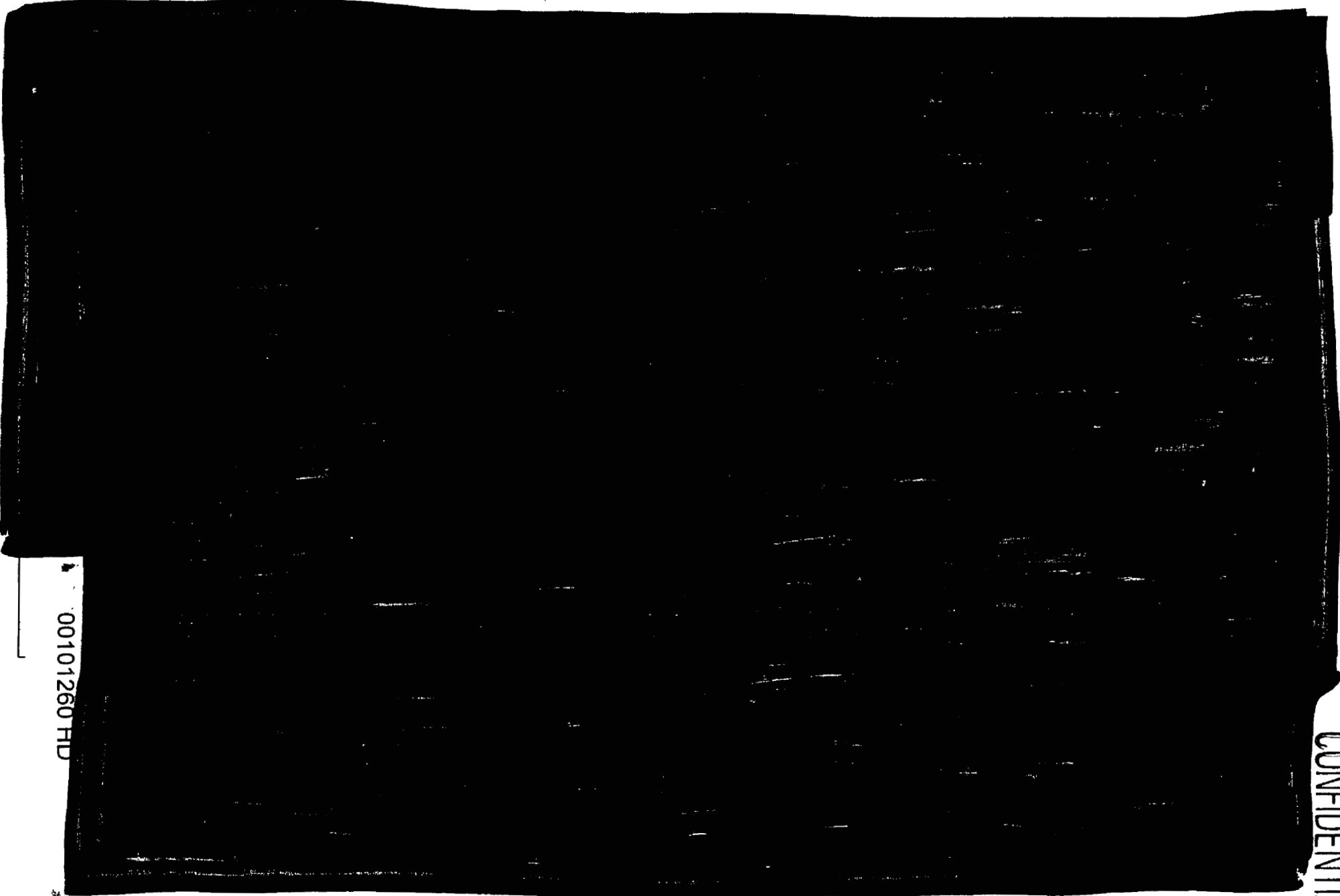


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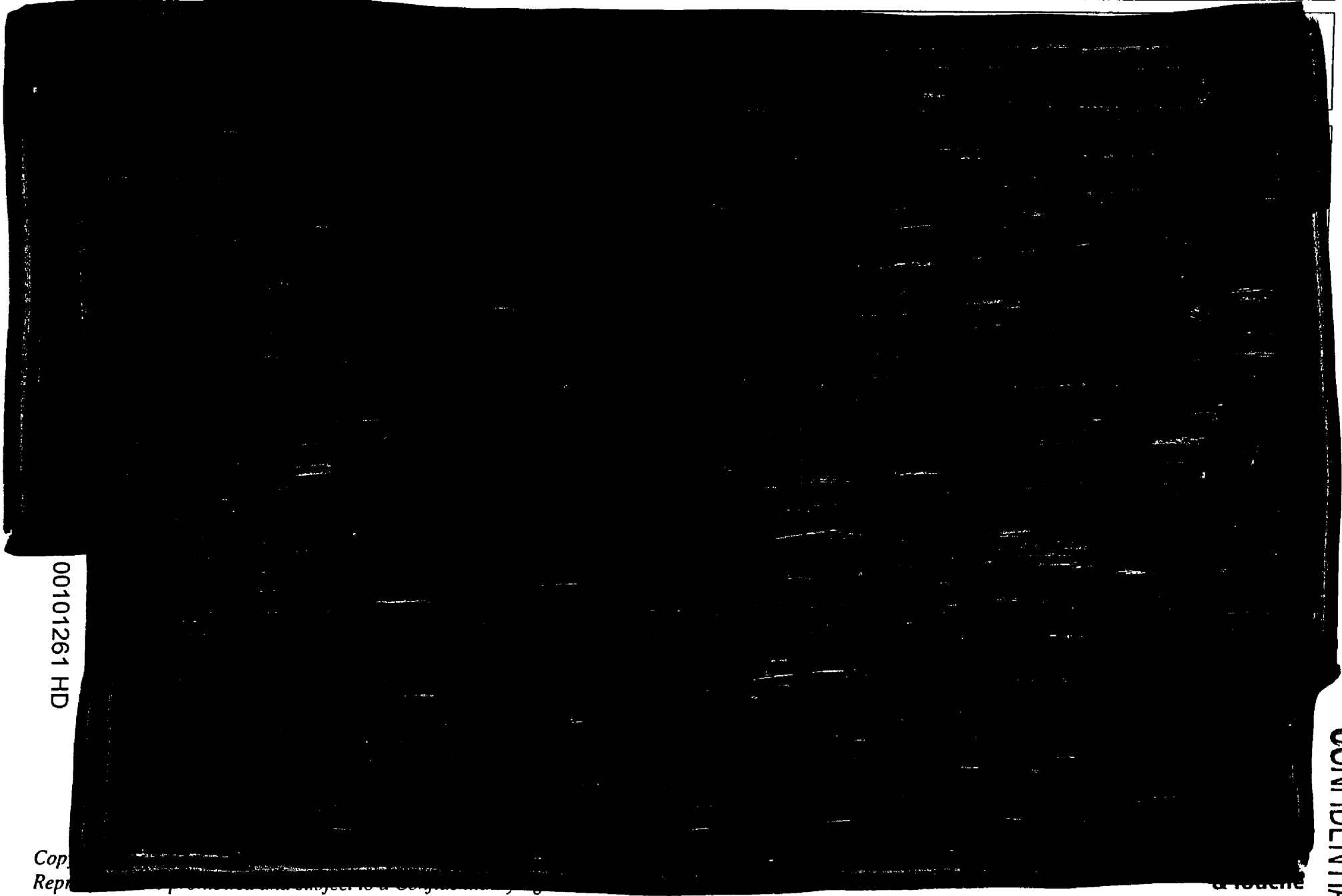
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II. MIDDLE OFFICE - GENERAL (cont.)



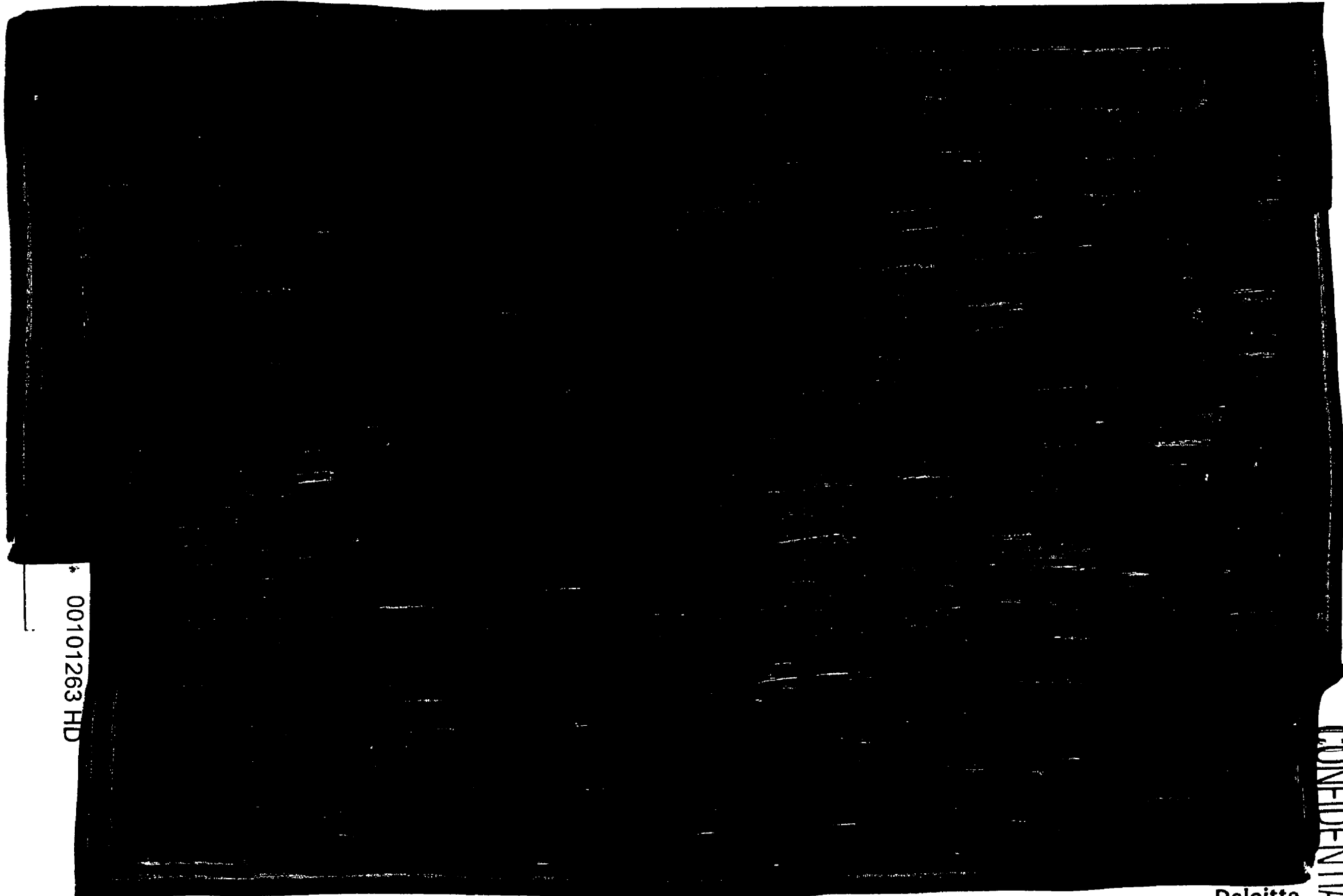
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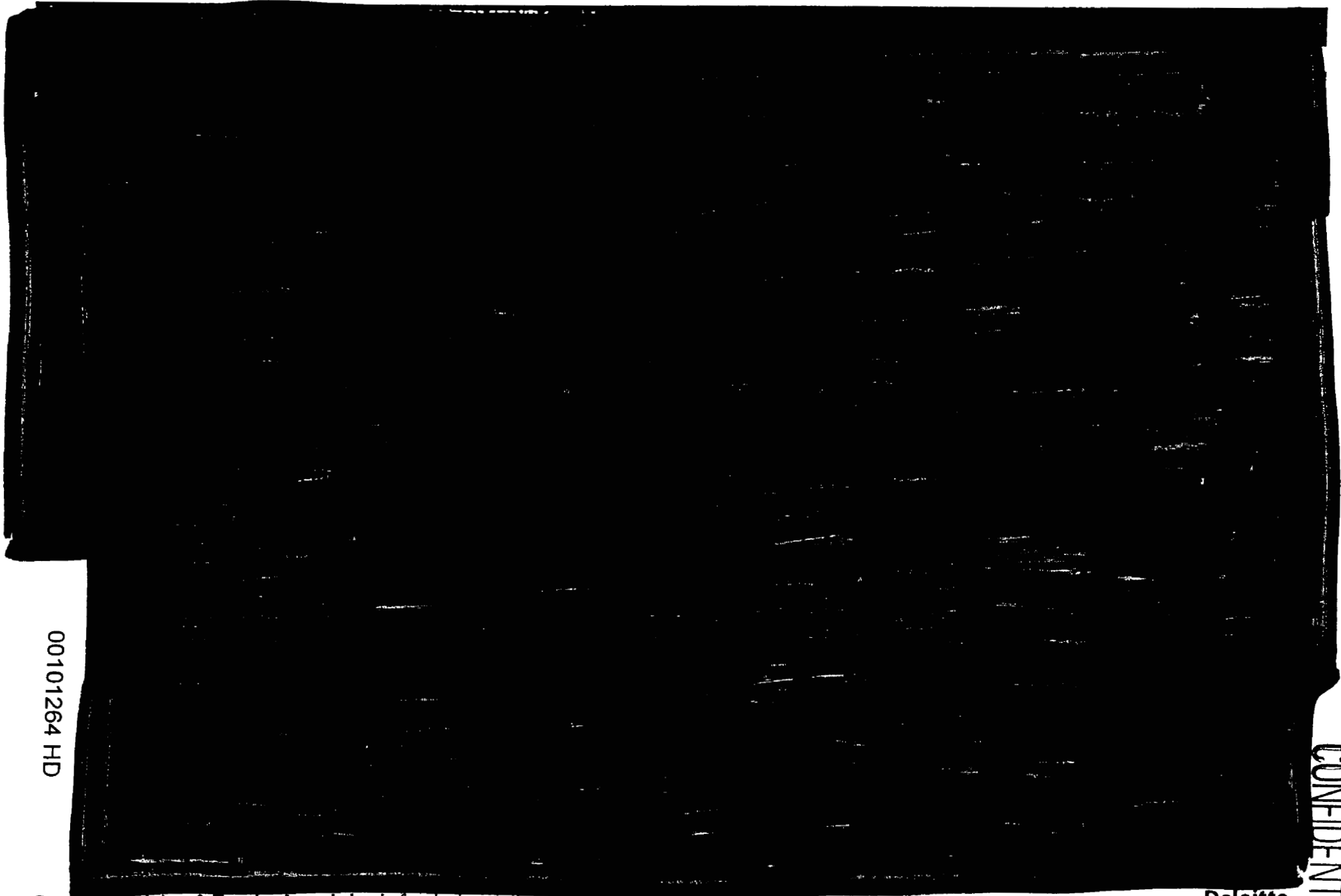


00101262 HD



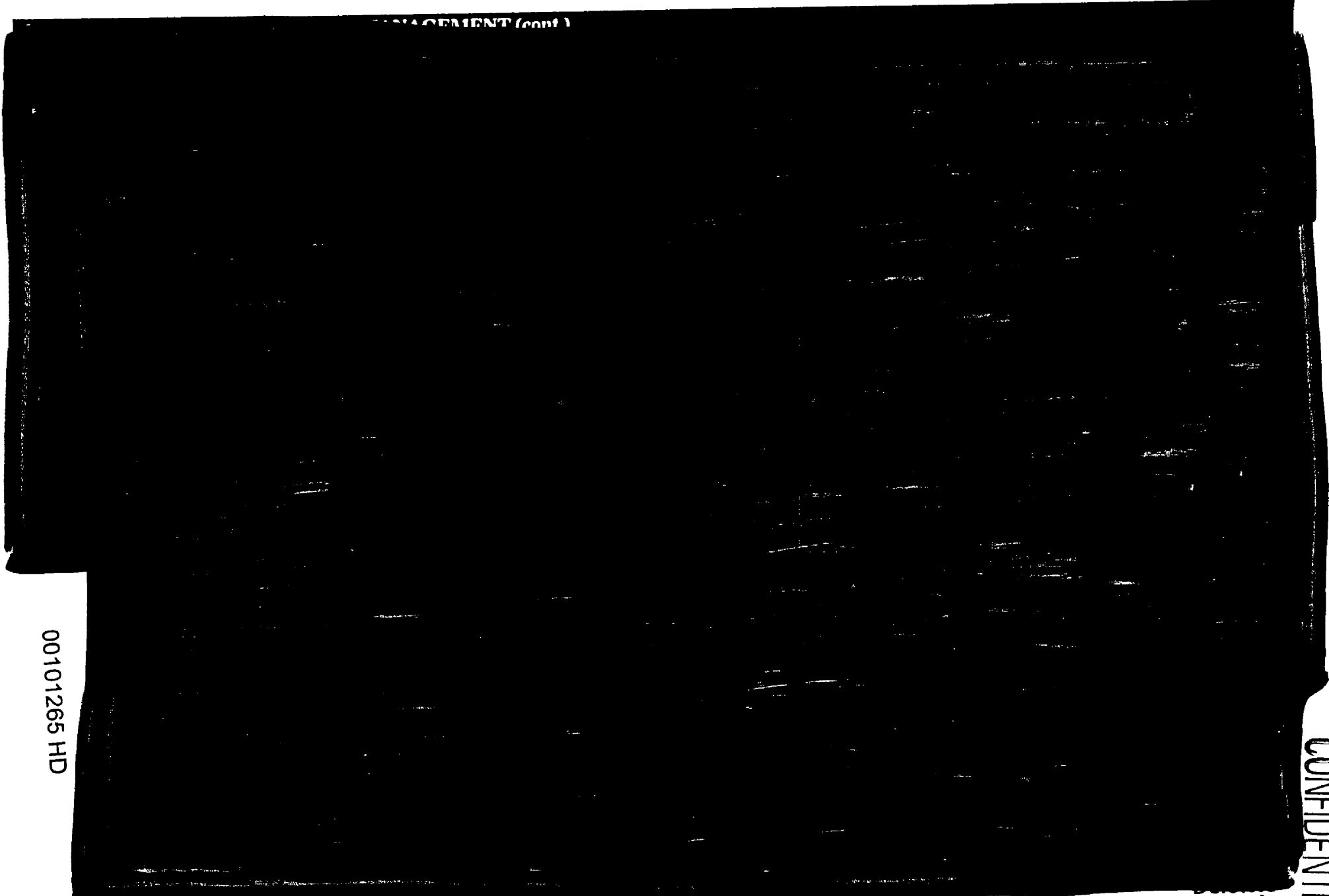
00101263 HD

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DISACEMENT (cont.)

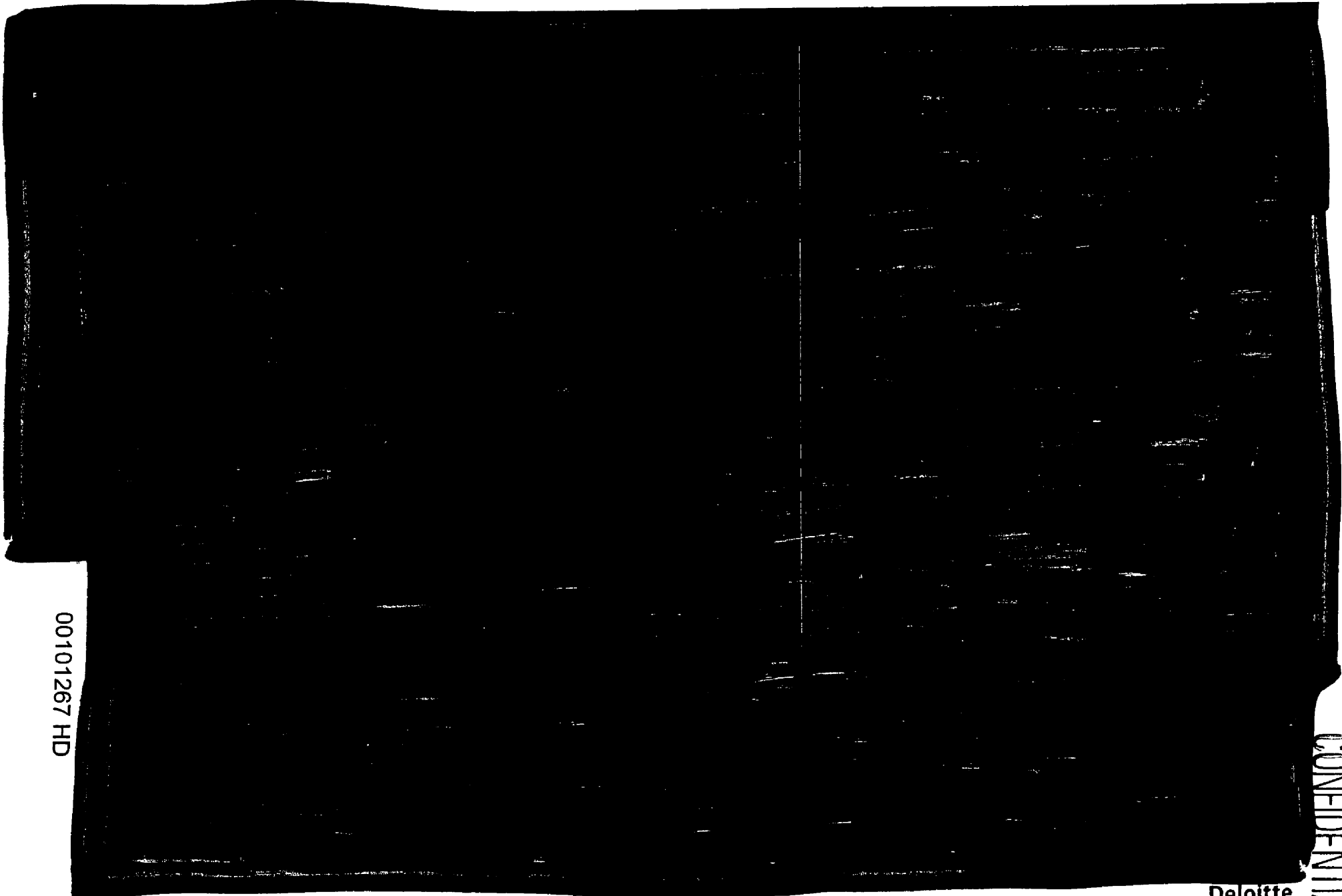


00101265 HD



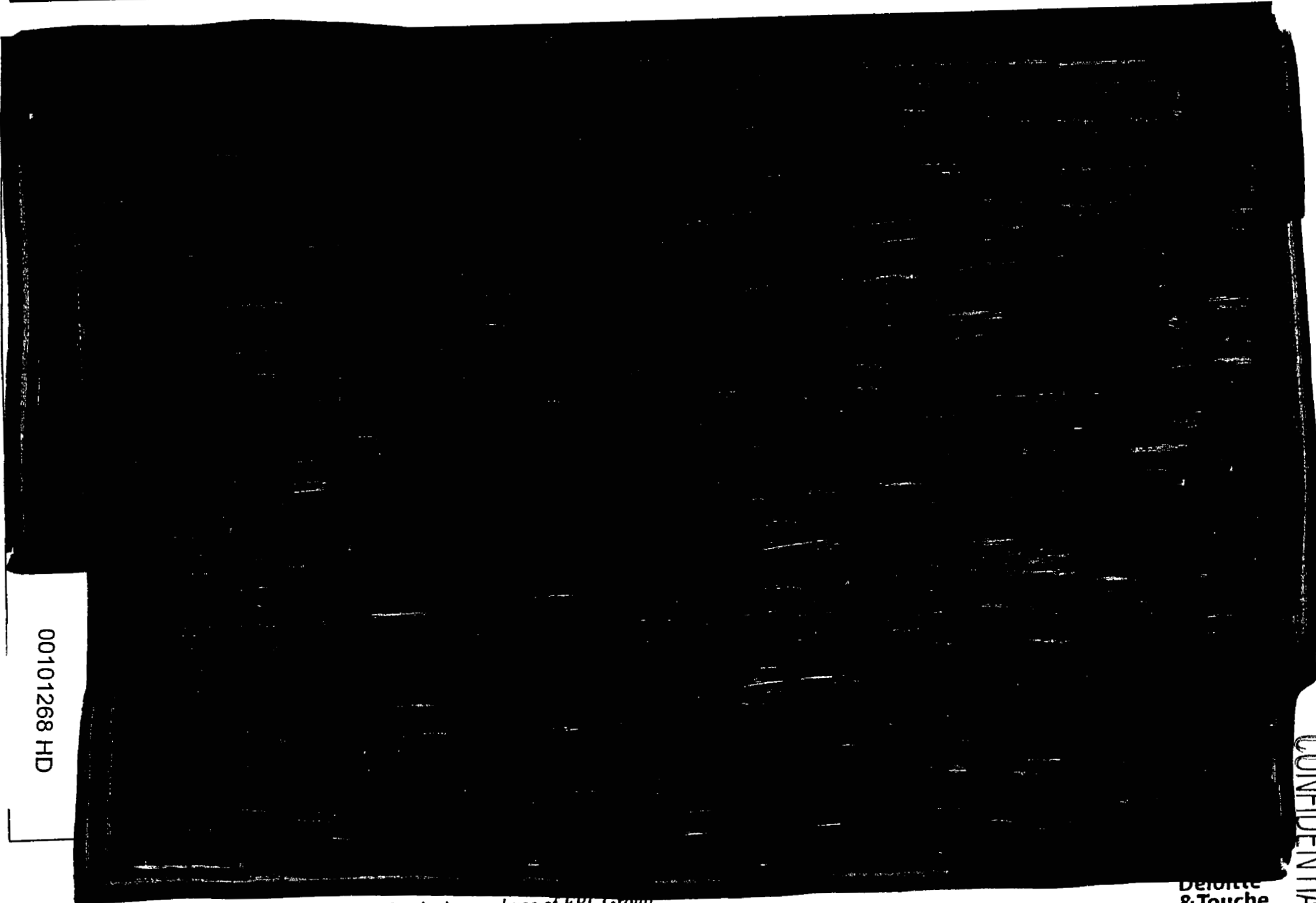
00101266 HD

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00101268 HD

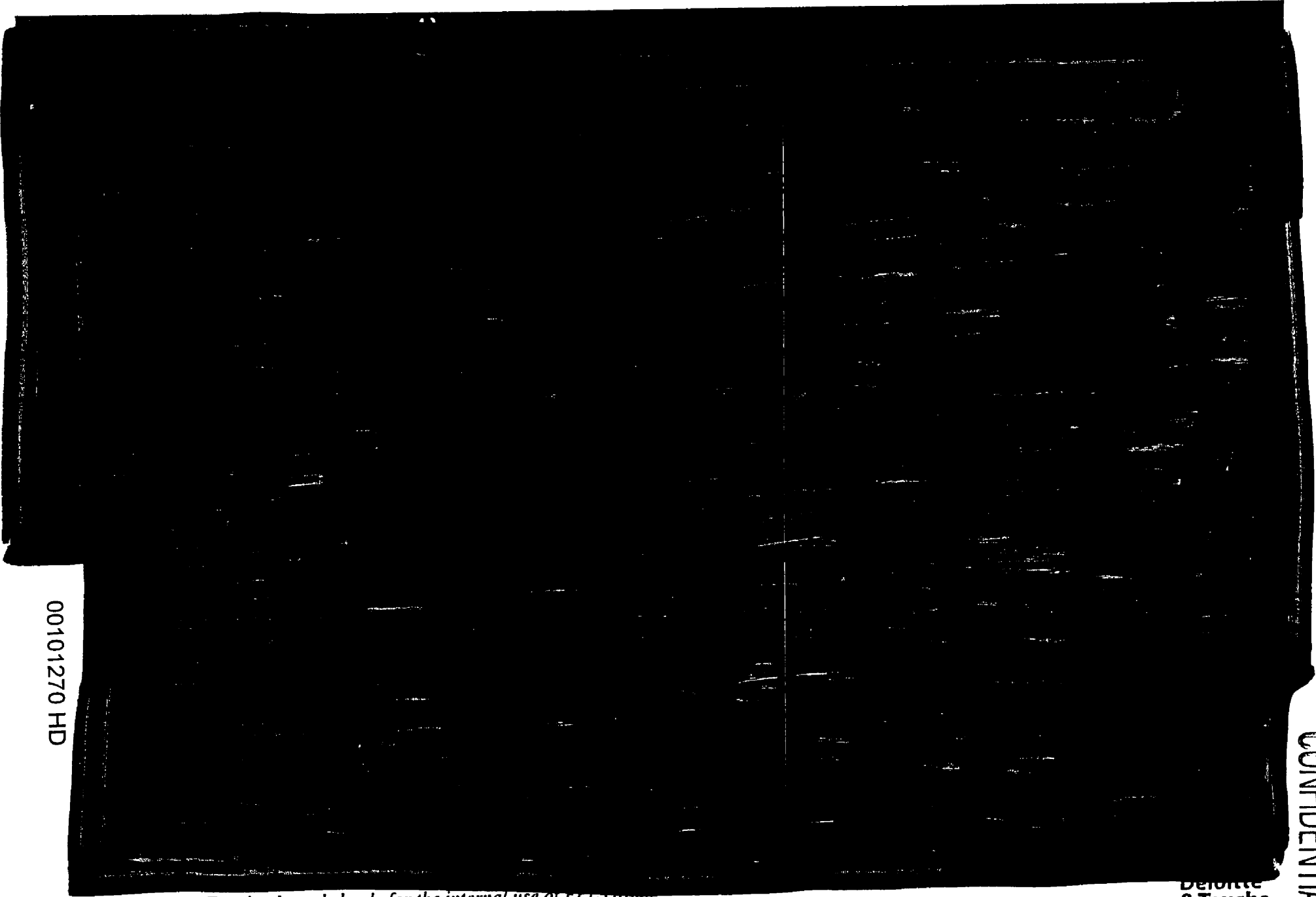
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Deloitte & Touche



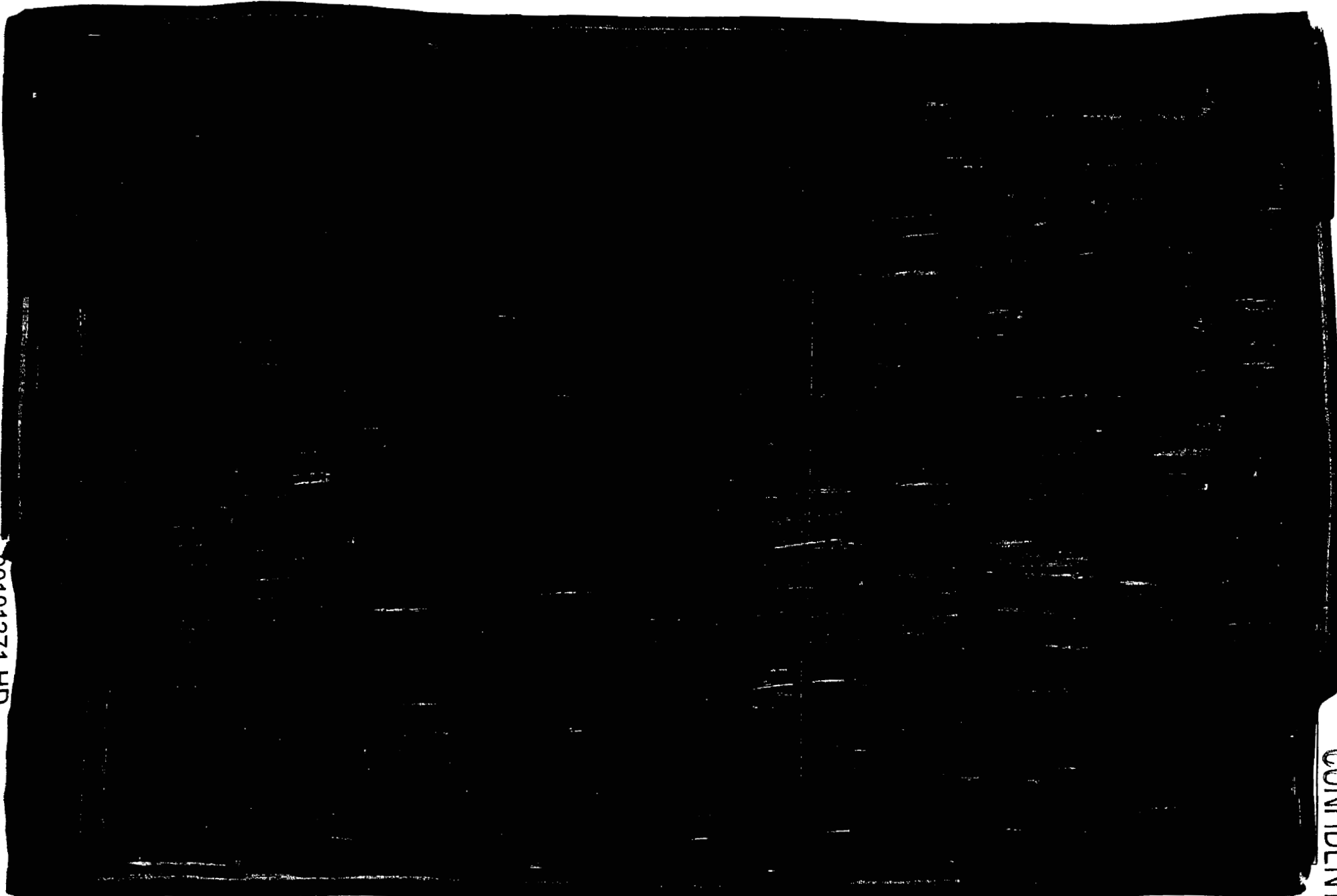
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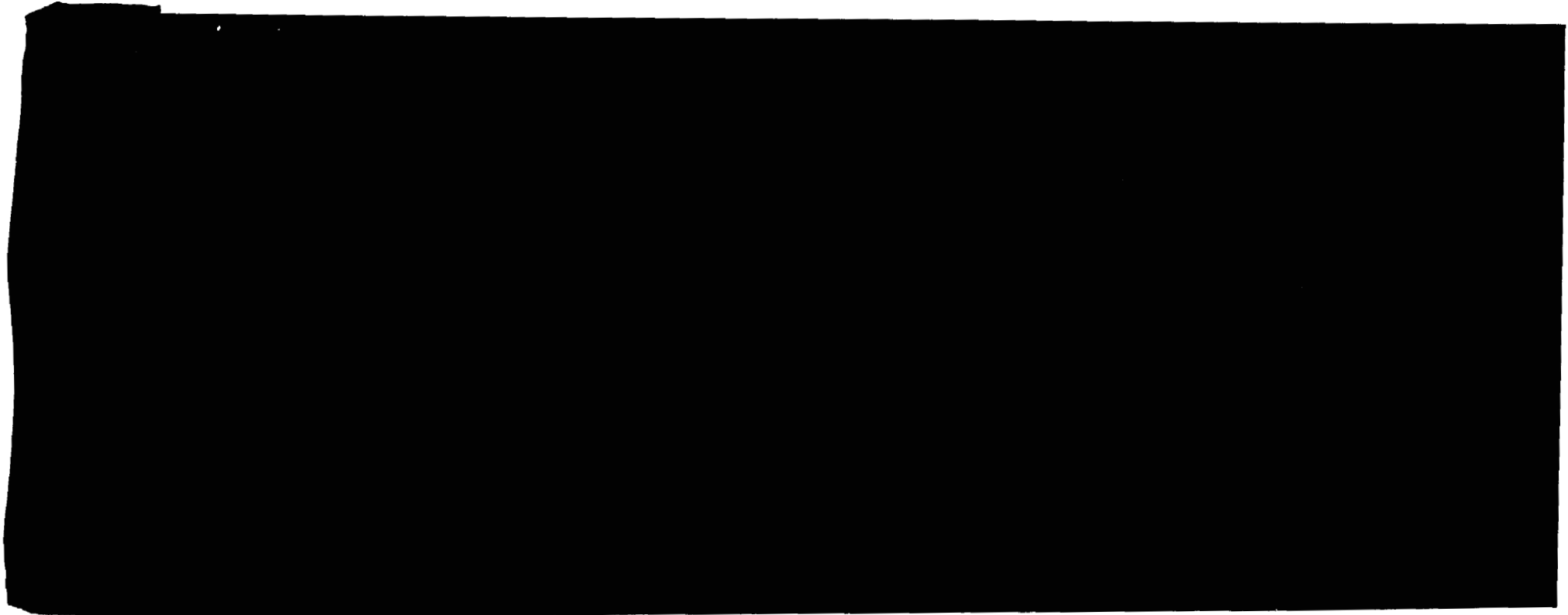


00101271 HD

III. BACK OFFICE

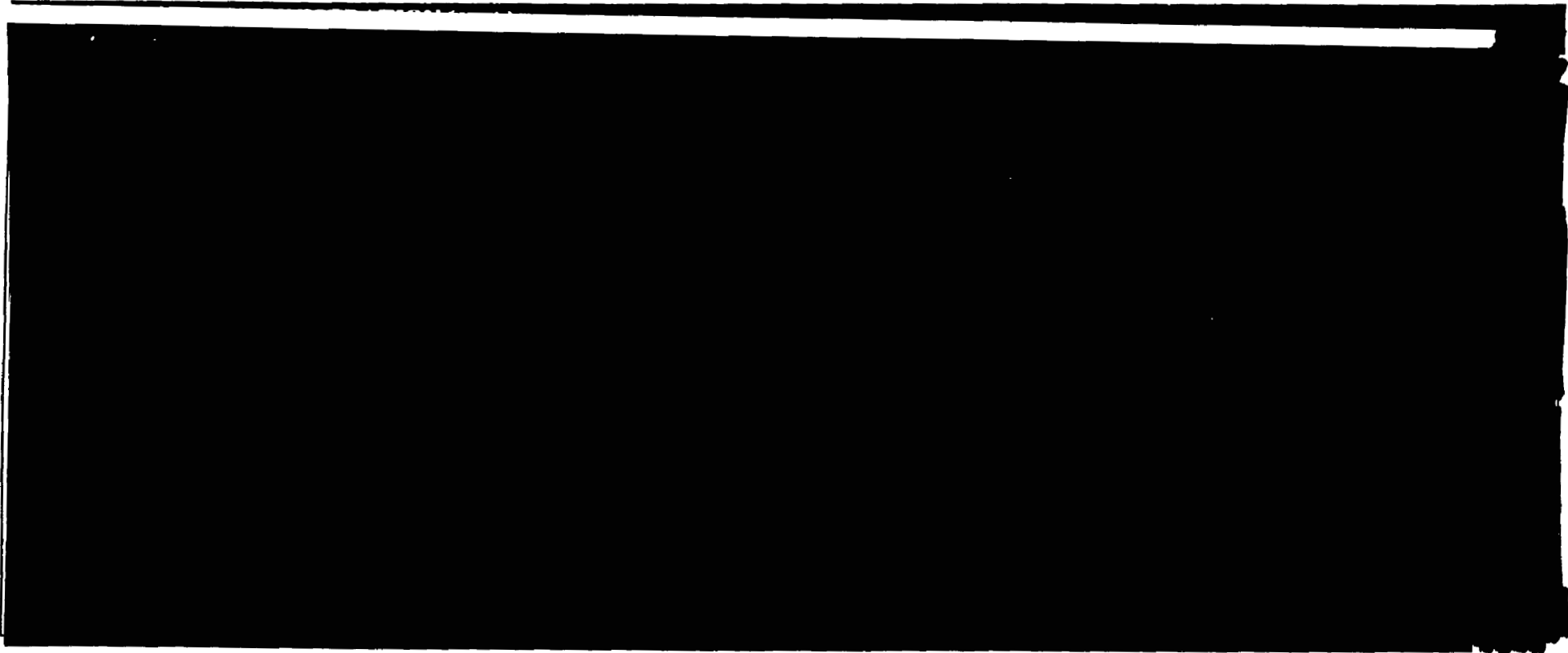
00101272 HD

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00101273 HD

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00101274 HD

Florida Power & Light Company
Docket No. 011605
Staff's Second Requests for Production of Documents
Question No. 10

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- Q.** For the period January 1, 2000, through the present, please provide all documents, including internal memoranda, which address fuel-related risk management by FPL, including any potential or actual changes to FPL's fuel-related risk management plans that were reviewed by officers, directors, or managers of FPL's risk management group or energy marketing and trading division (or its equivalent).
- A.** Please see response to Staff's Second Request for Production of Documents, Question No. 12.

Florida Power & Light Company
Docket No. 011605
Staff's Second Requests for Production of Documents
Question No. 12

- Q. Please provide all documents and reports prepared since January 1, 2000, for the purpose of monitoring or measuring various types of risks associated with fuel costs that impact utilities' fuel cost recovery factors.**
- A.** The documents responsive to this request are: EMC Meeting Minutes (information related to unregulated activities has been redacted because it is not responsive to this discovery request) and Daily Management Reports. These documents are provided as pages 00100299 HD through 00101193 HD.

EMC Meeting Minutes

April 22, 2002

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Attendees for EMT Meeting

4 Voting Members: Moray Dewhurst, Ron Green, Paul Evanson, Joe Stepenovitch, Mike Davis and
5 Ed Tancer

6 Non-Voting Members: David Port, Kate Agnew and George Wayne

7 Other Attendees: Michele Canino and John Viverito

8 The meeting commenced at 1:00 P.M.

9 [REDACTED]

10 [REDACTED]
11 [REDACTED]
12 [REDACTED]
13 [REDACTED]
14 [REDACTED]
15 [REDACTED]
16 [REDACTED]

00100299 HD

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EMC Meeting Minutes cont'd

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[REDACTED]

[REDACTED]

[REDACTED]

00100300 HD

11 **Attendees for Combined Meeting**

- 12 Voting Members: Moray Dewhurst, Ron Green, Paul Evanson, Mark Maisto, Joe Stepenovitch,
13 Mike Davis and Ed Tancer
- 14 Non-Voting Members: David Port, Kate Agnew and George Wayne
- 15 Other Attendees: Michele Canino, Mike Leighton and John Viverito

CONFIDENTIAL



EMC Meeting Minutes cont'd

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[REDACTED]

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00100301 HD

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EMC Meeting Minutes

March 14, 2002

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Attendees for EMT Meeting

Voting Members: Moray Dewhurst, Ron Green, Joe Stepenovitch, Mike Davis and Ed Tancer

Non-Voting Members: Maria Fogarty, George Wayne and Michele Canino

Other Attendees: Dennis Brandt, Jim Gill and John Viverito

The meeting commenced at 1:30 P.M.

[REDACTED]

[REDACTED]

[REDACTED]

00100302 HD

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EMC Meeting Minutes cont'd

[REDACTED]

[REDACTED]

[REDACTED]

2 The minutes from the previous meeting were approved as written.

3 Attendees for Combined Meeting

4 Voting Members: Moray Dewhurst, Ron Green, Mark Maisto, Mike Davis, Ed Tancer and Joe Stepenovitch

5 Non-Voting Members: Maria Fogarty, George Wayne and Michele Canino

6 Other Attendees: Mike Leighton and John Viverito

00100303 HD

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EMC Meeting Minutes cont'd

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[REDACTED]

00100304 HD

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EMC Meeting Minutes cont'd

[REDACTED]

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[REDACTED]

00100305 HD

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EMC Meeting Minutes cont'd

[REDACTED]

2 The meeting was adjourned at 3:30 P.M.

3 The next meeting is scheduled for April 22 at 1:00 P.M.

00100306 HD

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Power Marketing, Inc.

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CIVIC Meeting Minutes
February 12, 2002

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Attendees

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Voting Members: Moray Dewhurst, Paul Evanson, Ron Green, Mark Maisto, Mike Davis, Ed Tancer,
5 Joe Stepenovitch

6

Non-Voting Members: George Wayne, Michele Canino

7

Other Attendees: Mike Leighton, Terry Morrison, Tom Witte, Bob McGrath

8

The meeting commenced at 2:30 p.m.

9

The minutes from the previous meeting were approved as written.

[REDACTED]

00100307 HD

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EMC Meeting Minutes cont'd

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

00100308 HD

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EMC Meeting Minutes cont'd

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[REDACTED]

00100309 HD

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EMC Meeting Minutes cont'd

[REDACTED]

00100310 HD

CONFIDENTIAL



- 2 The meeting was adjourned at 4:05 p.m.
- 3 The next meeting is scheduled for March 14th at 1:00 p.m.

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EMC Meeting Minutes

January 25, 2002

3 **Attendees**

4 **Voting Members:** Moray Dewhurst, Paul Evanson, Ron Green, Mark Maisto, Mike Davis, Joe
5 Stepenovitch

6 **Non-Voting Members:** Maria Fogarty, George Wayne, Michele Canino

7 **Other Attendees:** Armando Olivera, Mike Leighton, Terry Morrison, Tom Witte

8 The meeting commenced at 2:00 p.m.

9 The minutes from the previous meeting were approved as written.

[REDACTED]

00100311 HD

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EMC Meeting Minutes cont'd

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[REDACTED]

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[REDACTED]

00100313 HD

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EMC Meeting Minutes cont'd

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[REDACTED]

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[REDACTED]

15 The meeting was adjourned at 3:40 p.m.
16 The next meeting is scheduled for February 12th at 2:30 p.m.

00 00314 HD

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EMC Meeting Minutes

December 20, 2001

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Attendees

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Voting Members: Moray Dewhurst, Paul Evanson, Ron Green, Mark Maisto, Mike Davis, Joe Stepenovitch

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Non-Voting Members: Maria Fogarty, George Wayne, Michele Canino

7

Other Attendees: Armando Olivera, Mike Leighton, Terry Morrison, Joe Barker, Tom Witte

8

The meeting commenced at 1:00 p.m.

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[REDACTED]

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The minutes from the previous meeting were approved as written.

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[REDACTED]

00100315 HD

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EMC Meeting Minutes cont'd

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[REDACTED]

00100316 HD

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EMC Meeting Minutes cont'd

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[REDACTED]

[REDACTED]

[REDACTED]

00100317 HD

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The meeting was adjourned at 2:40 p.m.
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EMC Meeting Minutes

November 16, 2001

3 Attendees

4 Voting Members: Moray Dewhurst, Lew Hay, Paul Evanson, Mike Davis, Mark Maisto, Joe
5 Stepenovitch, Ed Tancer
6 Non-Voting Members: Michele Canino, Maria Fogarty, George Wayne
7 Others in Attendance: Mike Leighton, Tom Witte

8 The meeting commenced at 10:00 a.m.

9 The minutes from the 10/24/2001 meeting were approved with one typographical error correction.

[REDACTED]

00100318 HD

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EMC Meeting Minutes cont'd

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EMC Meeting Minutes

October 24, 2001

Attendees

Voting Members: Moray Dewhurst, Lew Hay, Paul Evanson, Mike Davis, Mark Maisto, Joe Stepenovitch, Ed Tancer

Non-Voting Members: Michele Canino, Maria Fogarty, George Wayne

Others in Attendance: Armando Olivera, Mike Leighton, Terry Morrison, Tom Witte

The meeting commenced at 2:00 p.m.

The minutes from the 9/19/2001 meeting were approved as presented.

[REDACTED]

00100320 HD

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EMC Meeting Minutes cont'd

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[REDACTED]

[REDACTED]

00100321 HD

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EMC Meeting Minutes cont'd

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[REDACTED]

14 The meeting concluded at 3:20 p.m.

15 Thomas Witte

00100322 HD

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EMC Meeting Minutes September 19, 2001

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Attendees

Voting Members: Paul Evanson, Mike Davis, Mark Maisto, Moray Dewhurst, and Joe Stepenovitch
Non Voting Members: George Wayne, Michele Canino
Others in Attendance: Armando Olivera, Tom Witte, Terry Morrison

The meeting commenced at 2:00 pm.

The minutes of the 7/26/2001 meeting were approved as presented.

[REDACTED]

00100323 HD

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EMC Meeting Minutes cont'd

2

[REDACTED]

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[REDACTED]

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[REDACTED]

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[REDACTED]

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[REDACTED]

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[REDACTED]

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[REDACTED]

00100324 HD

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FPL Energy

Power Marketing, Inc.

ENERGY

MARKETING & TRADING

a Division of Florida Power & Light Company

EMC Meeting Minutes cont'd

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[REDACTED]

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CONFIDENTIAL

EMC Meeting Minutes cont'd

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[REDACTED]

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[REDACTED]

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The meeting adjourned at 3:45 pm.

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Thomas Witte

00100326 HD

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EMC Meeting Minutes

July 26, 2001

Attendees:

Voting Members: Paul Evanson, Mike Davis, Ed Tancer, Mark Maisto
(Moray Dewhurst and Joe Stepenovitch voted in at meeting)

Non Voting Members: George Wayne, Jim Nowill, Michele Canino

Others in Attendance: Armando Olivera, Tom Witte, Terry Morrison, Bob McGrath, Keyvan Bohlooli

The meeting commenced at 2:00 p.m.

The minutes of the 5/24/2001 meeting were approved as presented.

[REDACTED]

[REDACTED]

[REDACTED]

00100327 HD

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EMC Meeting Minutes cont'd

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EMC Meeting Minutes cont'd

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[REDACTED]

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EMC Meeting Minutes cont'd

[REDACTED]

2 The meeting concluded at 3:35 p.m.

3 Thomas Witte

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1 **EMC Meeting Minutes**

2 **May 24, 2001**

3 Attendees:

4 Voting Members: Paul Evanson, Tony Altmann, Lew Hay, Mike Davis, Ed Tancer

5 Non Voting Members: Maria Fogarty, Tony Nee, George Wayne, Jim Nowill

6 Others in Attendance: Tom Witte, Terry Morrison, Michele Canino, Mike Leighton, Joe Barker
7 Bob McGrath, Mark Maisto

8 The meeting commenced at 1:00 p.m.

9 The minutes of the 4/23/2001 meeting were approved as presented.

10 [REDACTED]
11 [REDACTED]

12 [REDACTED]
13 [REDACTED]

14 [REDACTED]
15 [REDACTED]
16 [REDACTED]
17 [REDACTED]
18 [REDACTED]

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EMC Meeting Minutes cont'd

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[REDACTED]

14 The meeting concluded at 2:45 p.m.

15 Thomas Witte



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EMC Meeting Minutes
April 23, 2001

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- 3 Attendees:
- 4 Voting Members: Paul Evanson, Tony Altmann, Lew Hay, Mike Davis, Dilek Samil, Ed Tancer
- 5 Non Voting Members: Maria Fogarty, Tony Nee, George Wayne
- 6 Others in Attendance: Tom Witte, Terry Morrison, Michele Canino, Mike Leighton, Joe Barker

7 The meeting commenced at 2:00 p.m.

8 [REDACTED]

9 [REDACTED]

10 [REDACTED]

11 [REDACTED]

12 [REDACTED]

13 [REDACTED]

14 [REDACTED]

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16 [REDACTED]

17 [REDACTED]

18 [REDACTED]

19 [REDACTED]

20 [REDACTED]

21 [REDACTED]

22 [REDACTED]

23 [REDACTED]

24 [REDACTED]

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31 The meeting concluded at 4:00 p.m.

32 Thomas Witte

EMC Meeting Minutes
March 30, 2001

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Attendance

EMC Members: Paul Evanson, Lew Hay, Tony Altmann, Mike Davis

Non-Voting Members: Maria Fogarty, George Wayne, Tony Nee, Jim Nowill

Others in Attendance: Terry Morrison, Tom Witte

The meeting commenced at 8:30 a.m.

The minutes of the February 14 meeting were approved.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

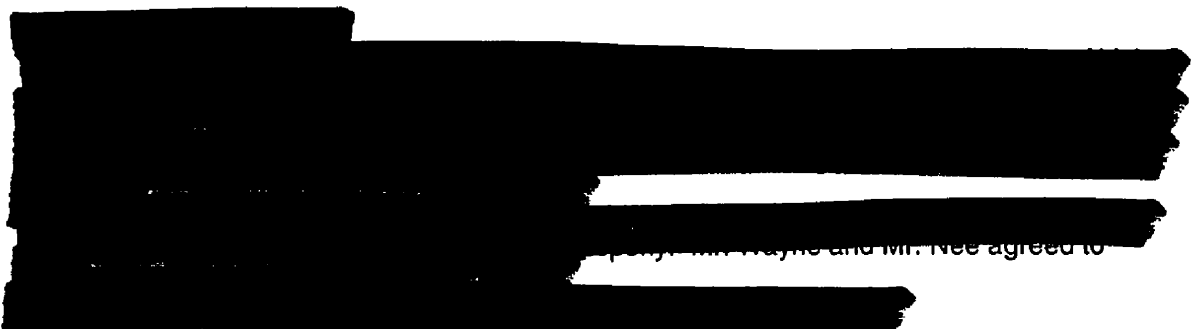
[REDACTED]

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x

... Mr. Wayne and Mr. Nee agreed to

- 11 The meeting concluded at 10:30 a.m.
- 12 The next meeting is scheduled for April 23 at 2:00 p.m.

13 Cc: Attendees
14 Dilek Samil
15 Ed Tancer

**EMC Meeting Minutes
February 14, 2001**

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Attendance

EMC Members: Paul Evanson, Lew Hay, Dilek Samil, Tony Altmann, Mike Davis
Non-Voting Members: Maria Fogarty, George Wayne, Tony Nee, Carmen Perez, Jim Nowill
Other in Attendance: Michele Canino, Terry Morrison, Tom Witte
Patricia Concessi and Armando Pimentel of DeLoitte & Touche

The meeting commenced at 2:00 p.m.
The minutes of the December 15, 2000 meeting were approved.

[Redacted content]

1 [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

2 The next meeting has been schedule for March 27, 2001.

3 The meeting adjourned at 3:50 p.m.

4 Thomas Witte

EMC Meeting Minutes December 15, 2000

Attendance

EMC Members: Paul Evanson, Lew Hay, Ed Tancer, Tony Altmann,
Mike Davis

Non-Voting Members: Maria Fogarty, George Wayne, Tony Nee, Jim
Nowill

Other in Attendance: Joe Stepenovitch, Tom Witte, Terry Morrison

The meeting commenced at 2:30 p.m.

The minutes of the November 16, 2000 meeting were approved.

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EMC Meeting Minutes (continued)

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[REDACTED]

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The next meeting has been schedule for January 25, 2001.

The meeting adjourned at 4:10 p.m.

EMC Meeting Minutes
November 16, 2000

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Attendance

EMC Members: Paul Evanson, Lew Hay, Dilek Samil, Tony Altmann,
Mike Davis
Non-Voting Members: Carmen Perez, Maria Fogarty, George Wayne, Tony Nee
Other in Attendance: Joe Stepenovitch, Tom Witte, Terry Morrison

The meeting commenced at 9:00 a.m.

The minutes of the September 21, 2000 meeting were reviewed and approved.

[REDACTED]

[REDACTED]

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16 [REDACTED]

17 The next meeting has been schedule for Decmeber 15th.

18 The meeting adjourned at 11:30 a.m.

19 Thomas Witte

EMC Meeting Minutes
September 21, 2000

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Attendance

EMC Members: Paul Evanson, Lew Hay, Dilek Samil, Tony Altmann,
Ed Tancer, Mike Davis
Non-Voting Members: Carmen Perez, Maria Fogarty, George Wayne, Tony Nee,
James Nowill
Other in Attendance: Scott Borgmeyer, Tom Witte, Beth Farr, Terry Morrison

The meeting commenced at 11:30 a.m.

The minutes of the July 18th meeting were reviewed, edited, and approved.

[REDACTED]

1 [REDACTED]
2 [REDACTED]
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14 • [REDACTED]
15 [REDACTED]
16 • [REDACTED]
17 • [REDACTED]

18 The committee agreed to meet again toward the end of October.

19 The meeting adjourned at 2:00 p.m.

20 Thomas Witte

MINUTES
EXPOSURE MANAGEMENT COMMITTEE
JULY 18, 2000

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4 A meeting of the Exposure Management Committee (EMC) was held at
5 2:45pm in the Executive Conference Room of FPL – Juno. The EMC members
6 present were Paul Evanson, Mike Davis, Lew Hay, Tony Altmann, Ed Tancer and
7 Dilek Samil. Carmen Perez was not in attendance. Also participating in the
8 meeting were Terry Morrison, George Wayne, Maria Fogarty and Jim Nowill of
9 Paradigm. In addition, Tom Witte, Nancy Brock and Tony Nee were also
10 present. Mr. Nee acted as Secretary.

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[REDACTED]

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13 [REDACTED]

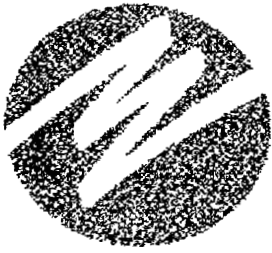
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15 [REDACTED]
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[REDACTED]

1 [REDACTED]
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3 [REDACTED]

4 The meeting was adjourned at 4:15 pm.



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Daily Management Report

6/14/2002

For Close of Business 06/13/2002

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Daily Management Report

6/13/2002

For Close of Business 06/12/2002

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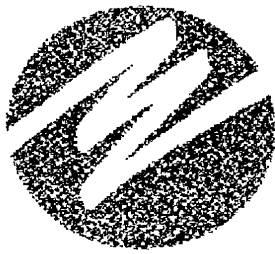
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Daily Management Report

6/12/2002

For Close of Business 06/11/2002

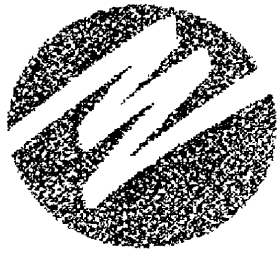
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Daily Management Report

6/11/2002

For Close of Business 06/10/2002

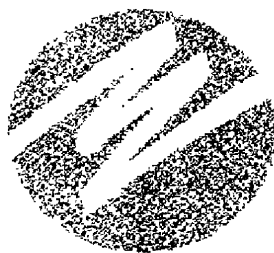
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Daily Management Report

6/10/2002

For Close of Business 06/07/2002

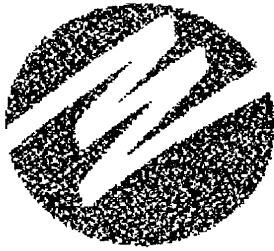
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Daily Management Report

6/7/2002

For Close of Business 06/06/2002

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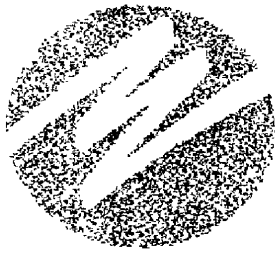
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Daily Management Report

6/6/2002

For Close of Business 06/05/2002

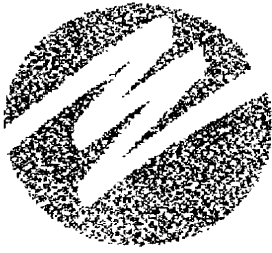
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Daily Management Report

6/5/2002

For Close of Business 06/04/2002

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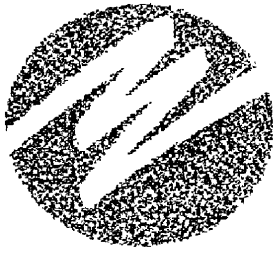
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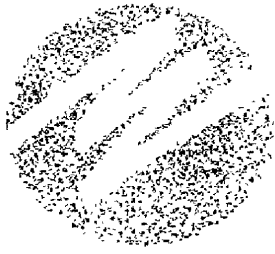
Daily Management Report

6/4/2002

For Close of Business 06/03/2002

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Daily Management Report

6/1/2002

For Close of Business 05/31/2002

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Daily Management Report

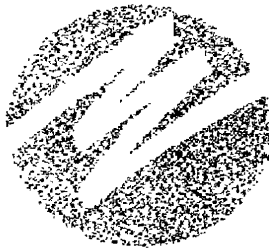
5/31/2002

For Close of Business 05/30/2002

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Daily Management Report

5/30/2002

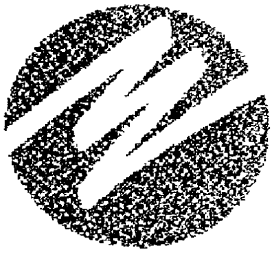
For Close of Business 05/29/2002

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Daily Management Report

5/29/2002

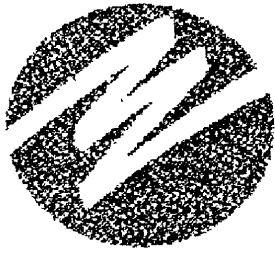
For Close of Business 05/28/2002

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Daily Management Report

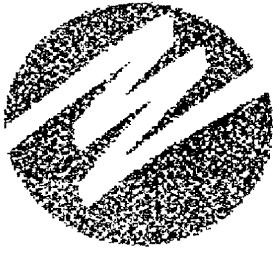
5/28/2002

For Close of Business 05/24/2002

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Daily Management Report

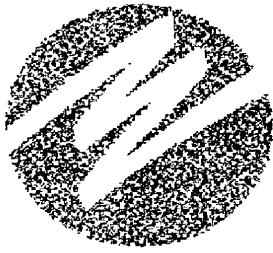
5/24/2002

For Close of Business 05/23/2002

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Daily Management Report

5/23/2002

For Close of Business 05/22/2002

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Energy Marketing & Trading

Daily Management Report

5/22/2002

For Close of Business 05/21/2002

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Energy Marketing & Trading

Daily Management Report

5/21/2002

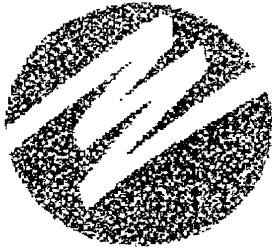
For Close of Business 05/20/2002

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Energy Marketing & Trading

Daily Management Report

5/20/2002

For Close of Business 05/17/2002

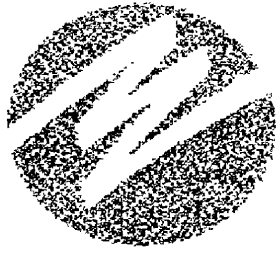
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Energy Marketing & Trading

Daily Management Report

5/17/2002

For Close of Business 05/16/2002

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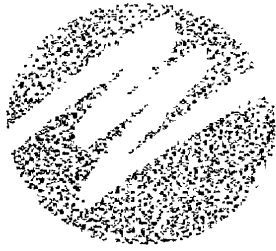
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Daily Management Report

5/16/2002

For Close of Business 05/15/2002

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00100448 HD

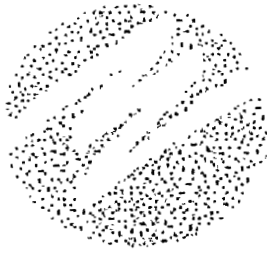
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Daily Management Report

5/15/2002

For Close of Business 05/14/2002

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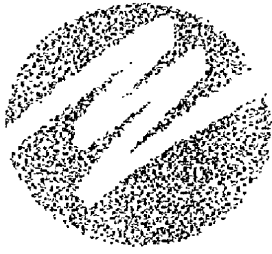
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Energy Marketing & Trading

Daily Management Report

5/14/2002

For Close of Business 05/13/2002

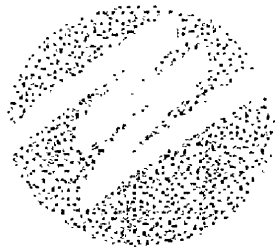
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Daily Management Report

5/13/2002

For Close of Business 05/10/2002

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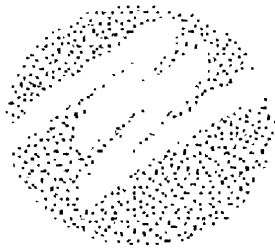
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Daily Management Report

5/10/2002

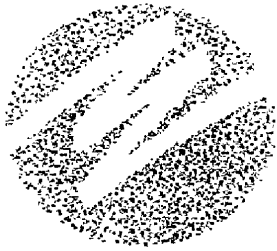
For Close of Business 05/09/2002

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Daily Management Report

5/9/2002

For Close of Business 05/08/2002

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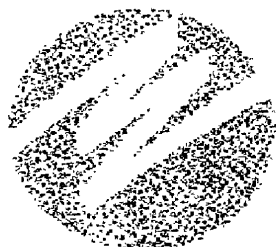
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Daily Management Report

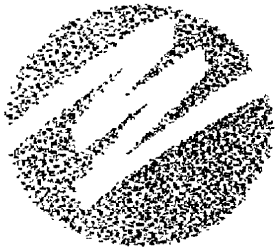
5/8/2002

For Close of Business 05/07/2002

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Daily Management Report

5/7/2002

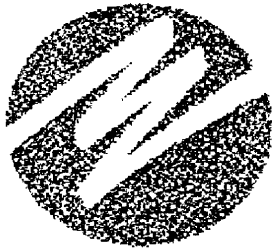
For Close of Business 05/06/2002

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Daily Management Report

5/6/2002

For Close of Business 05/03/2002

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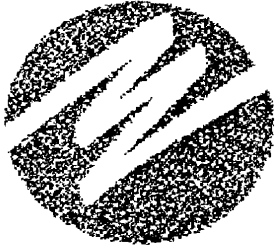
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Daily Management Report

5/3/2002

For Close of Business 05/02/2002

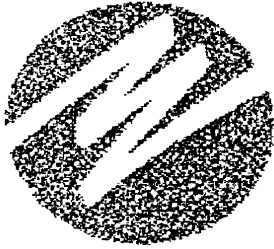
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Daily Management Report

5/6/2002

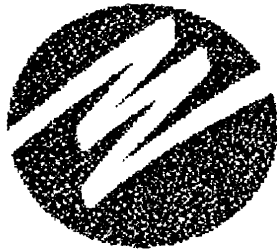
For Close of Business 05/03/2002

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Energy Marketing & Trading

Daily Management Report

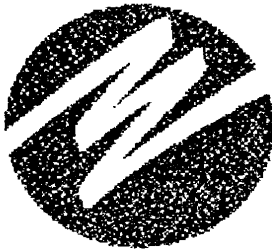
5/2/2002

For Close of Business 05/01/2002

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Daily Management Report

5/1/2002

For Close of Business 04/30/2002

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Daily Management Report

4/30/2002

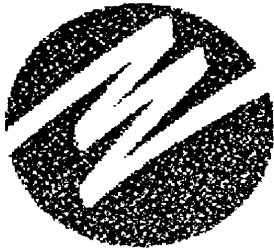
For Close of Business 04/29/2002

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Daily Management Report

4/29/2002

For Close of Business 04/26/2002

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Daily Management Report

4/26/2002

For Close of Business 04/25/2002

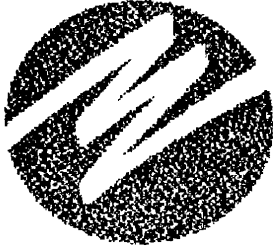
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Daily Management Report

4/25/2002

For Close of Business 04/24/2002

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4/24/2002

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Daily Management Report

4/23/2002

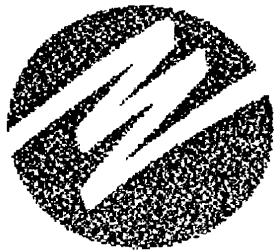
For Close of Business 04/22/2002

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Daily Management Report

4/22/2002

For Close of Business 04/19/2002

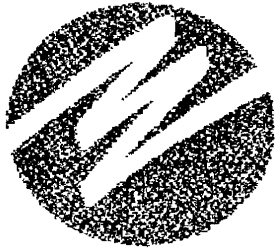
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Daily Management Report

4/19/2002

For Close of Business 04/18/2002

NYMEX Position Limits will now be included in EMT's Daily Exposure Report. The spot and total limits contained within the report are set by the NYMEX and will be monitored on a daily basis. Please contact Jamie Kent (x7598) if you have any questions regarding this new report.

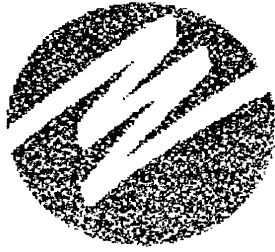
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Energy Marketing & Trading

Daily Management Report

4/18/2002

For Close of Business 04/17/2002

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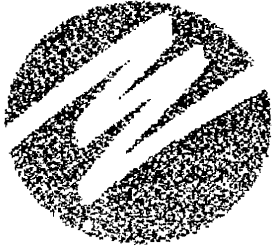
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Energy Marketing & Trading

Daily Management Report

4/17/2002

For Close of Business 04/16/2002

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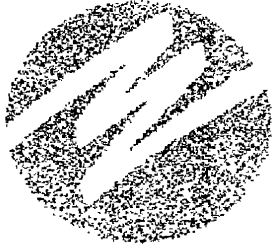
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Energy Marketing & Trading

Daily Management Report

4/16/2002

For Close of Business 04/15/2002

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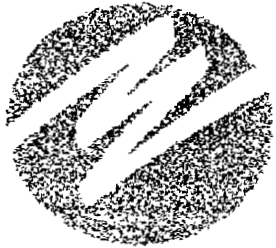
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4/15/2002

For Close of Business 04/12/2002

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Daily Management Report

4/12/2002

For Close of Business 04/11/2002

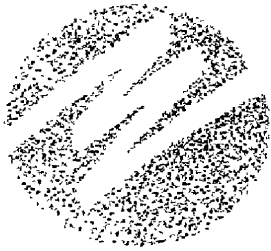
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4/11/2002

For Close of Business 04/10/2002

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Daily Management Report

4/10/2002

For Close of Business 04/09/2002

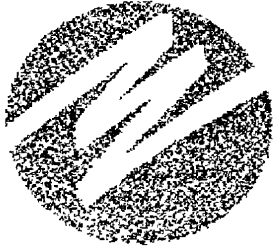
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Daily Management Report

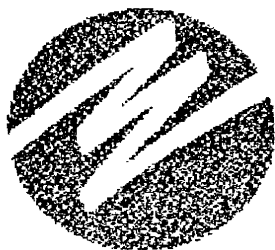
4/9/2002

For Close of Business 4/8/2002

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Daily Management Report

4/5/2002

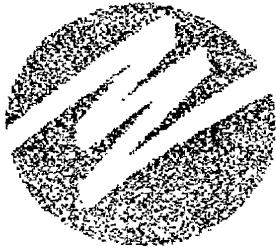
For Close of Business 4/4/2002

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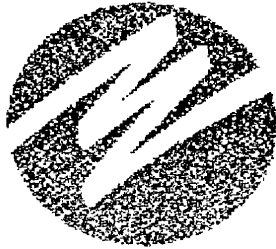
Daily Management Report

4/5/2002

For Close of Business 4/4/2002

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Daily Management Report

4/4/2002

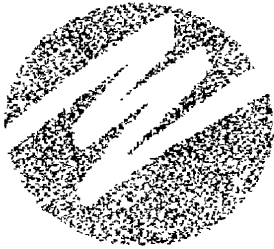
For Close of Business 04/03/2002

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Daily Management Report

4/3/2002

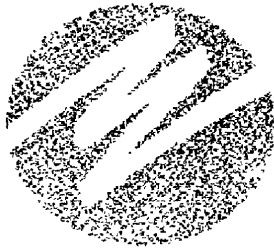
For Close of Business 04/02/2002

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Daily Management Report

4/2/2002

For Close of Business 04/01/2002

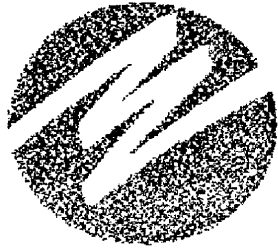
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Daily Management Report

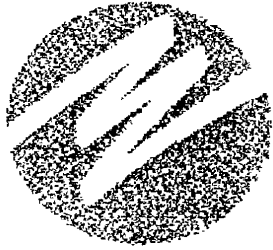
4/1/2002

For Close of Business 03/29/2002

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Daily Management Report

3/29/2002

For Close of Business 03/28/2002

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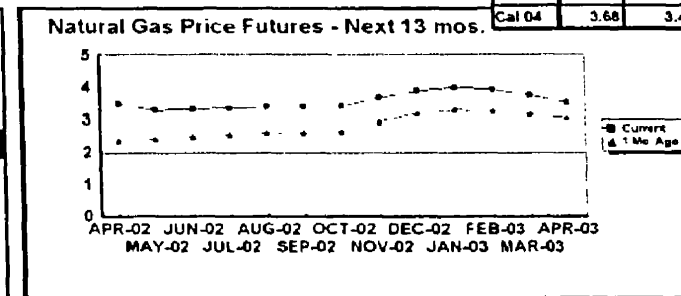
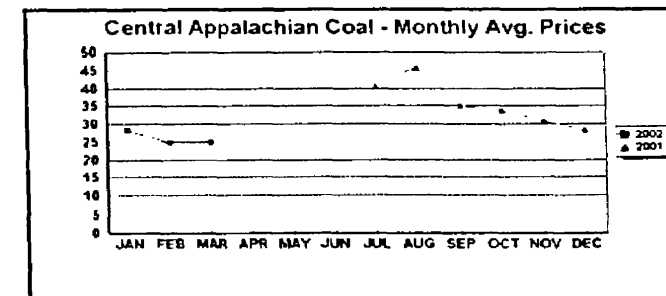
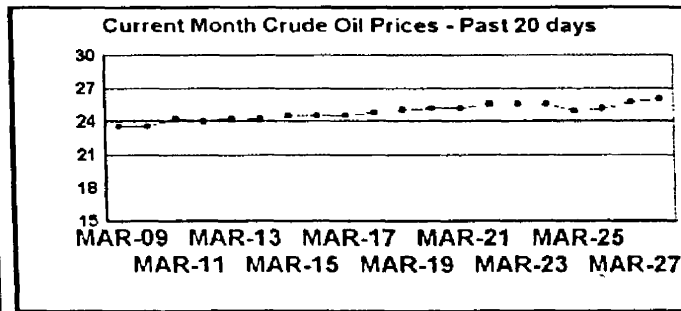
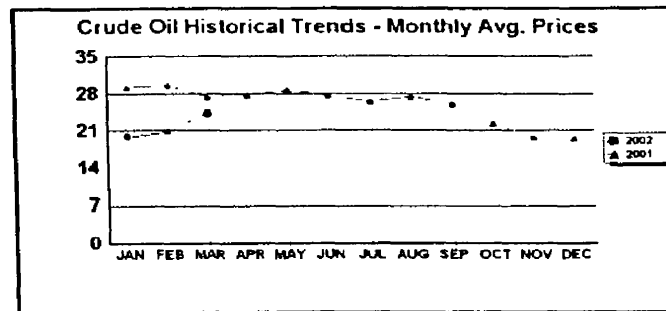
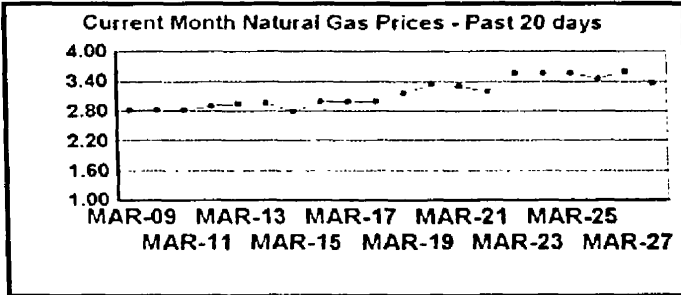
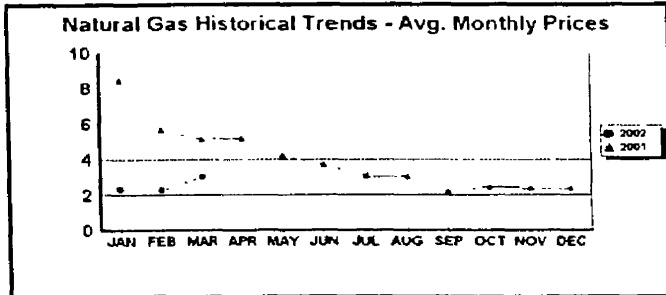
FPLE/EMT

Daily Management Report

Fuel Prices - Historical and Futures

Report Date: 3/29/2002

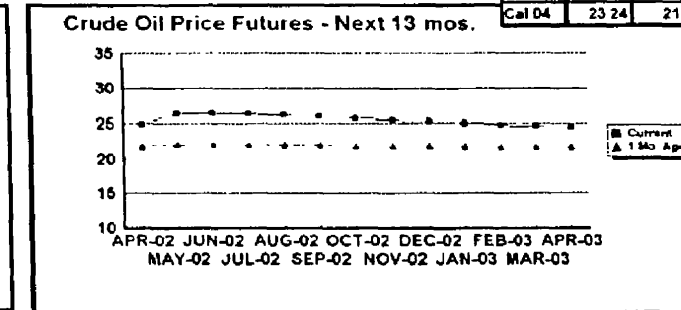
Activity Date: 3/28/2002



Year	Current	1 Mo Ago
Cal 03	3.68	3.21
Cal 04	3.68	3.42

Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT

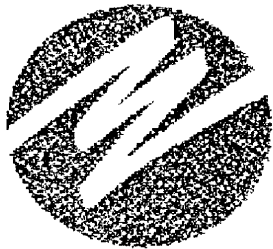


Year	Current	1 Mo Ago
Cal 03	24.06	21.57
Cal 04	23.24	21.42

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Daily Management Report

3/28/2002

For Close of Business 03/27/2002

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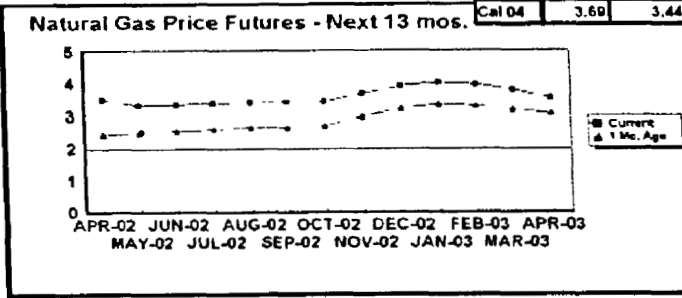
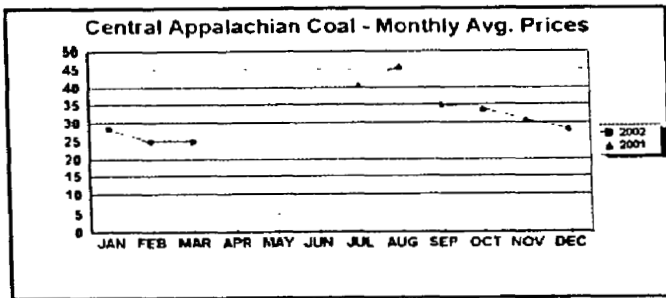
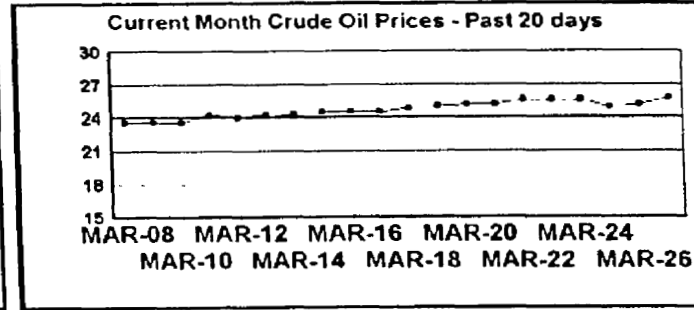
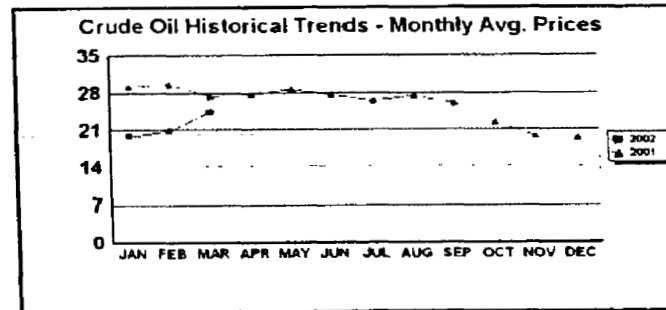
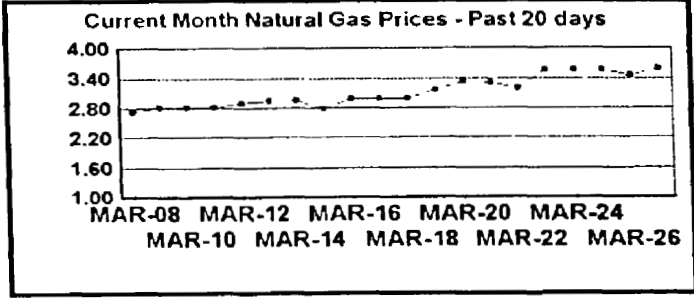
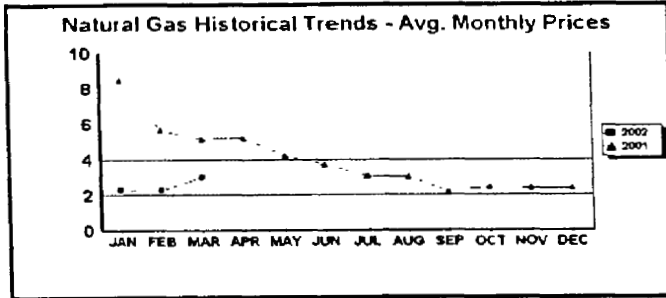
FPLE/EMT

Daily Management Report

Fuel Prices - Historical and Futures

Report Date: 3/28/2002

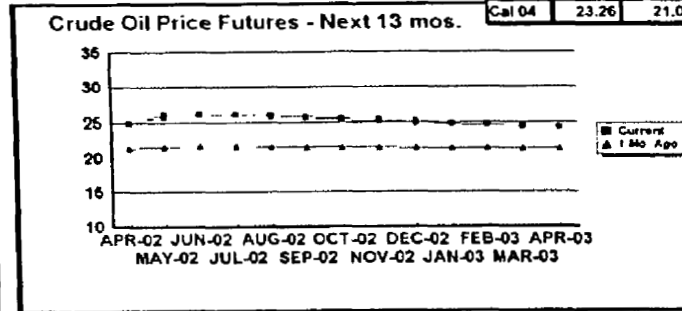
Activity Date: 3/27/2002



Year	Current	1 Mo. Ago
Cal 03	3.68	3.23
Cal 04	3.68	3.44

Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT

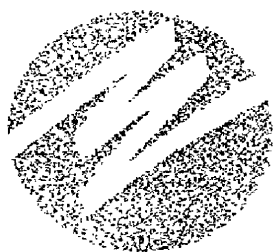


Year	Current	1 Mo. Ago
Cal 03	23.98	21.18
Cal 04	23.26	21.01

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Daily Management Report

3/27/2002

For Close of Business 03/26/2002

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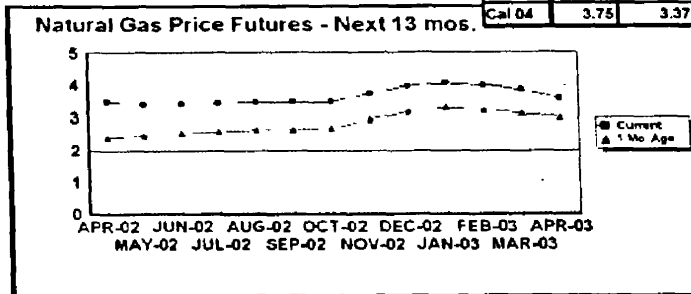
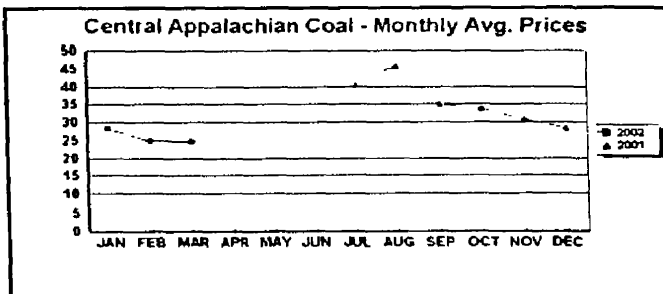
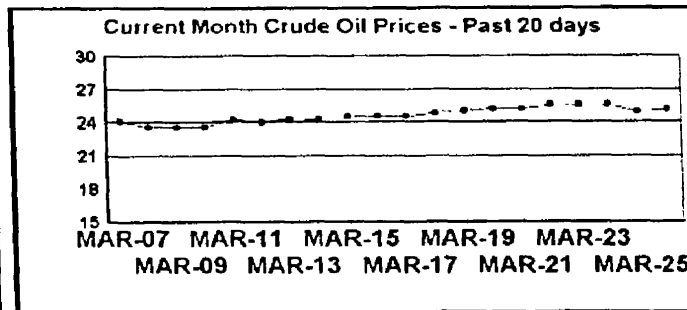
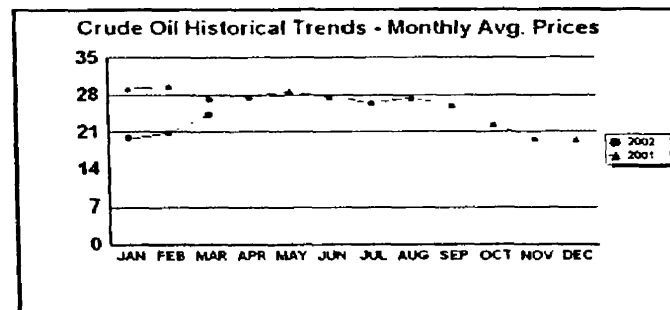
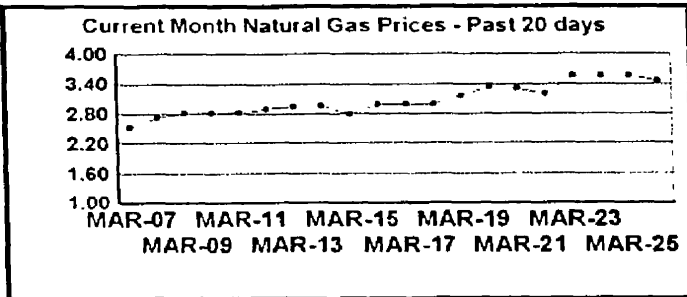
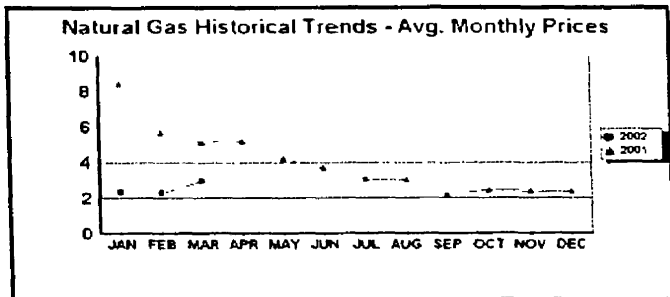
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Fuel Prices - Historical and Futures

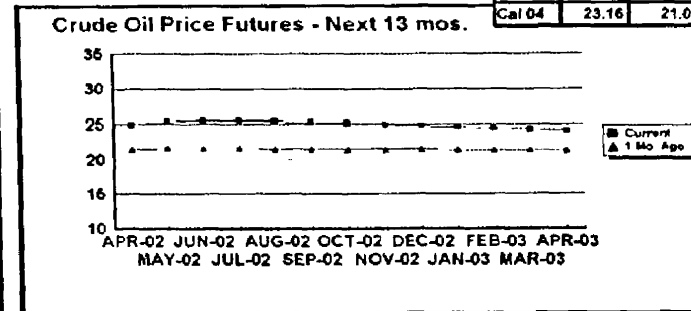
Report Date: 3/27/2002

Activity Date: 3/26/2002



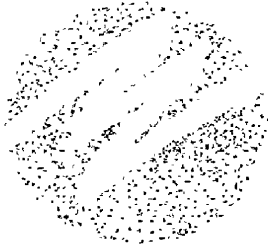
Powder River Basin Coal - Monthly Avg. Prices

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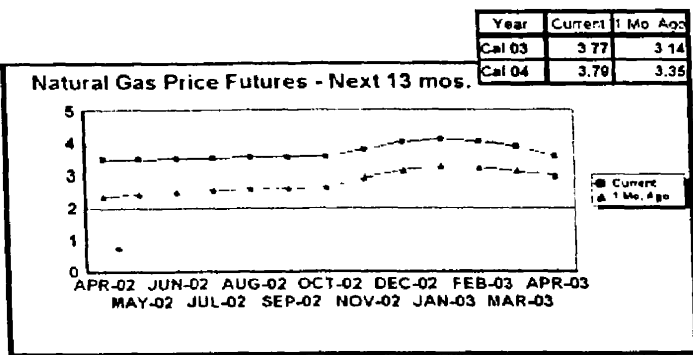
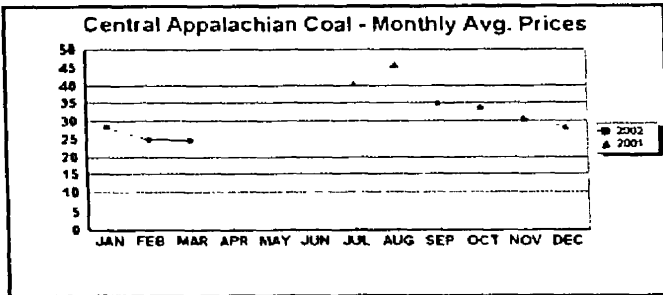
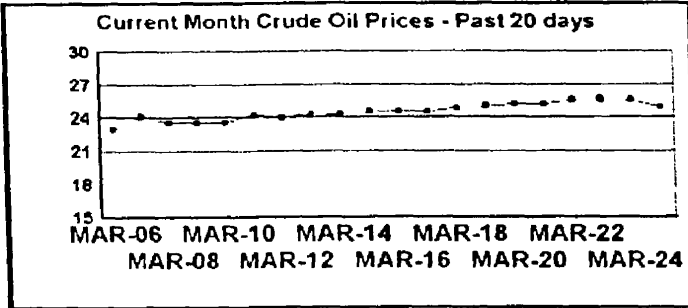
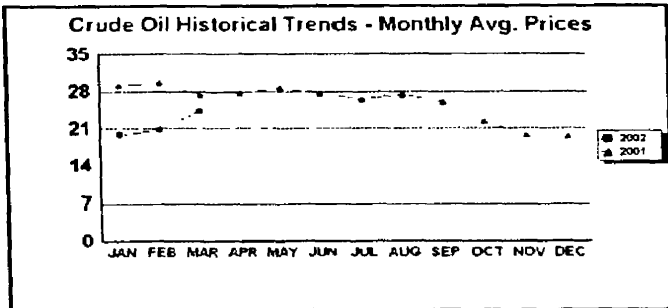
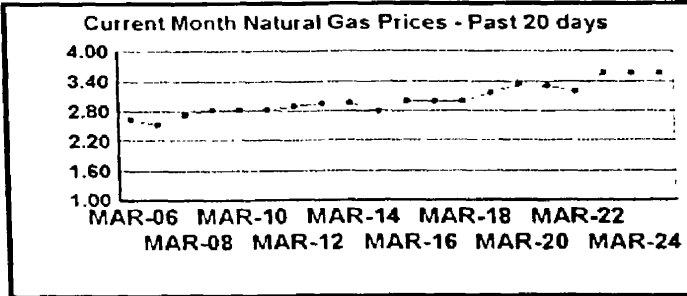
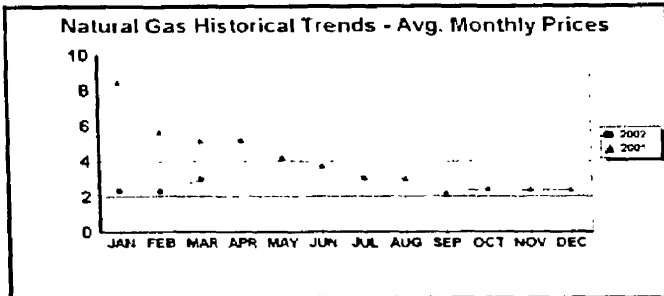
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Fuel Prices - Historical and Futures

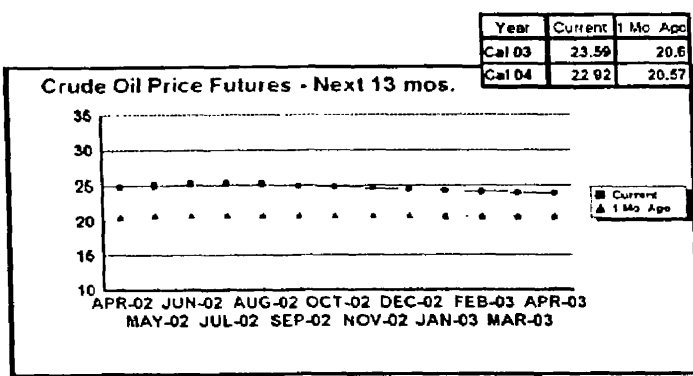
Report Date: 3/26/2002

Activity Date: 3/25/2002



Powder River Basin Coal - Monthly Avg. Prices

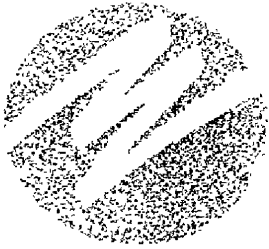
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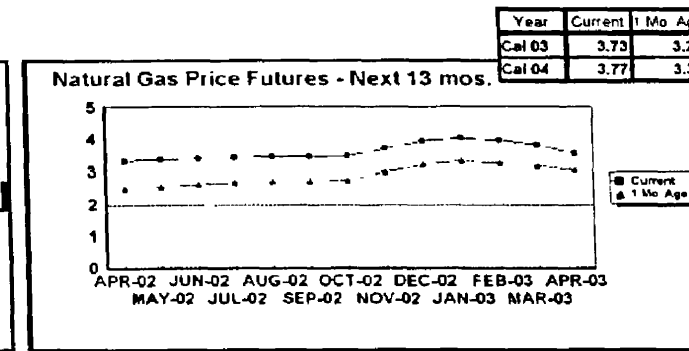
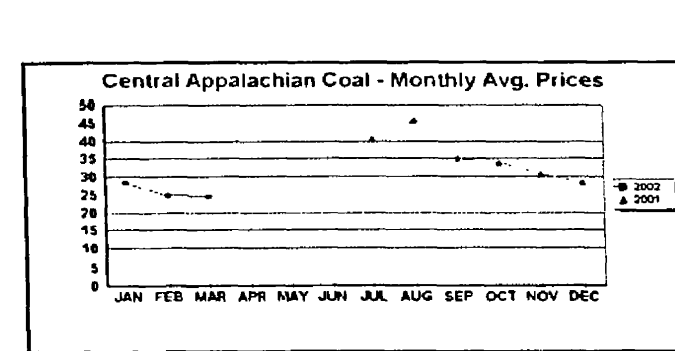
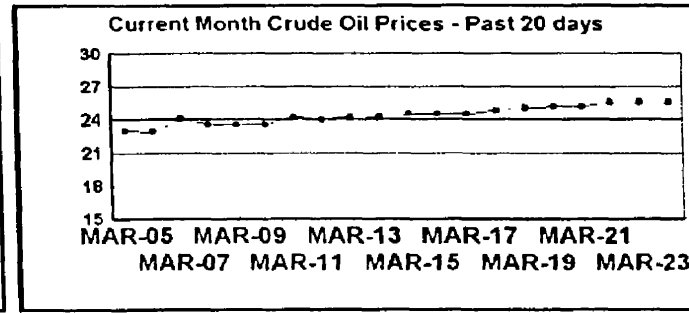
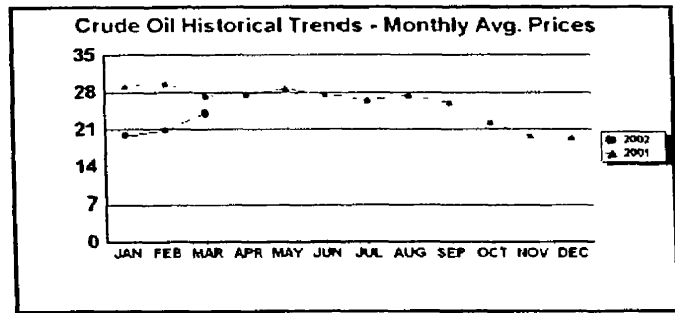
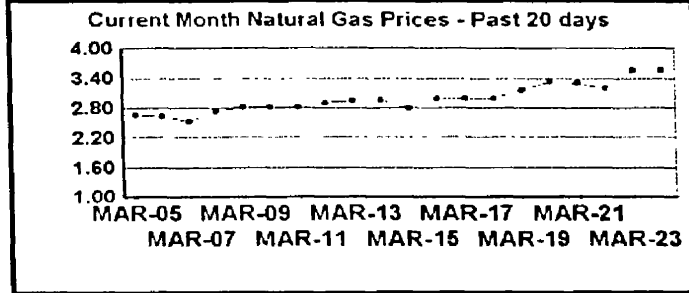
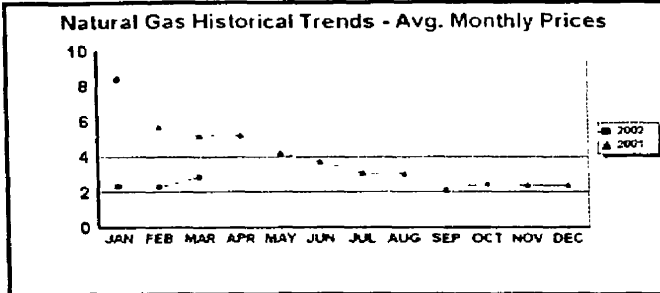
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Fuel Prices - Historical and Futures

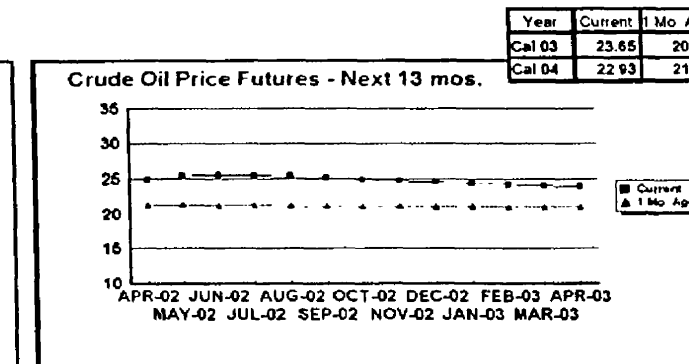
Report Date: 3/25/2002

Activity Date: 3/22/2002



Powder River Basin Coal - Monthly Avg. Prices

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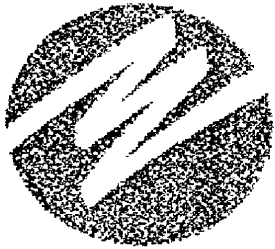


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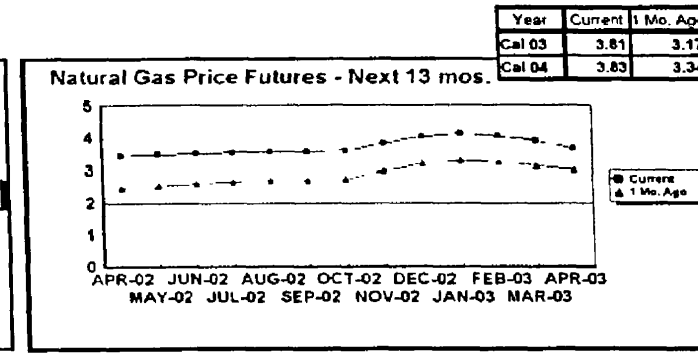
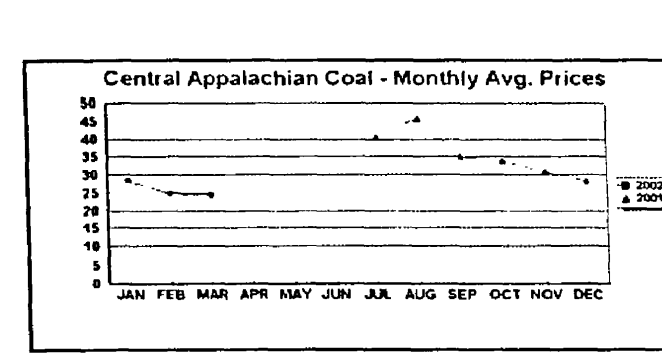
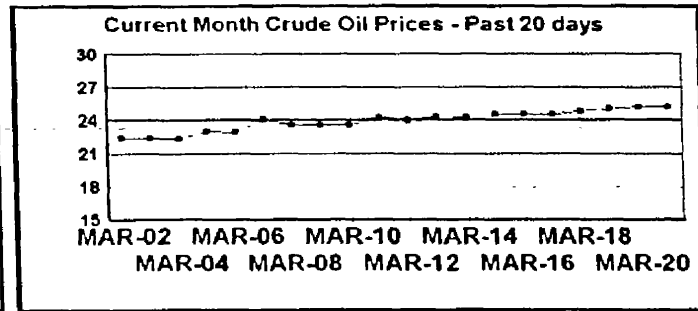
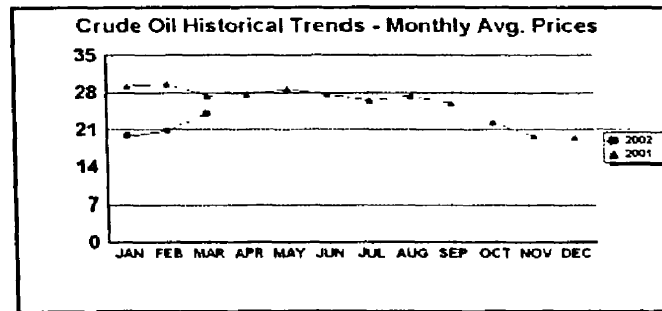
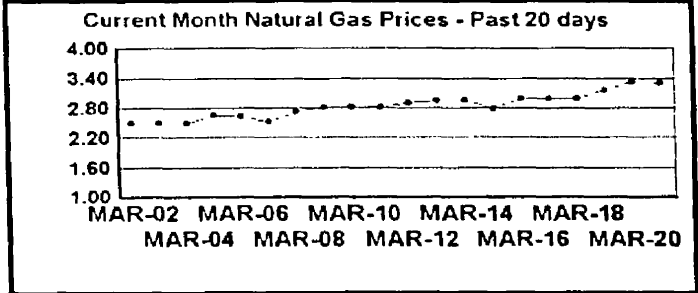
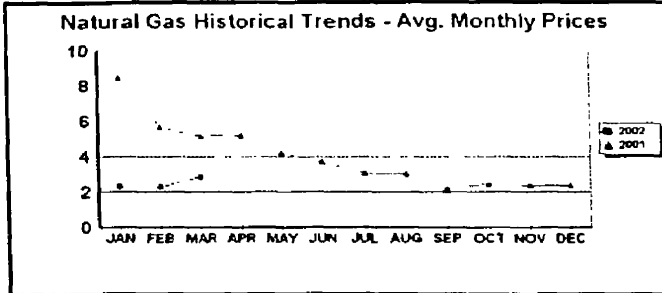
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Daily Management Report

Fuel Prices - Historical and Futures

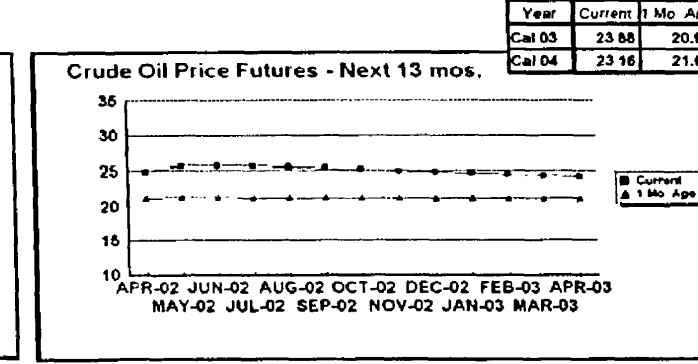
Report Date 3/22/2002

Activity Date, 3/21/2002



Powder River Basin Coal - Monthly Avg. Prices

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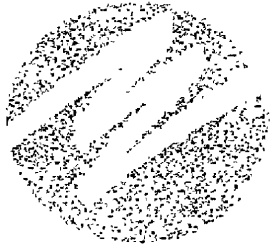


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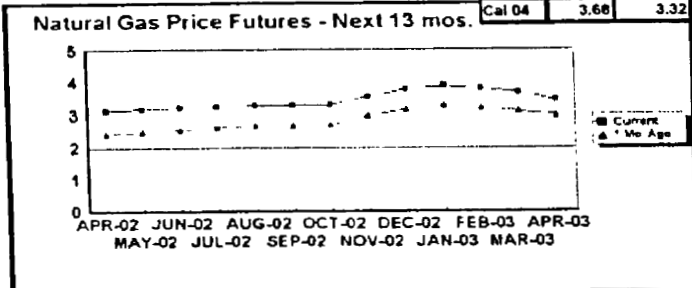
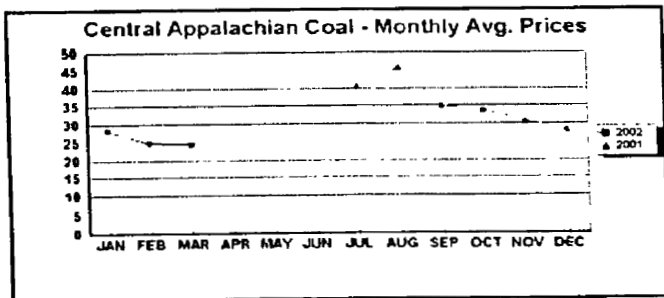
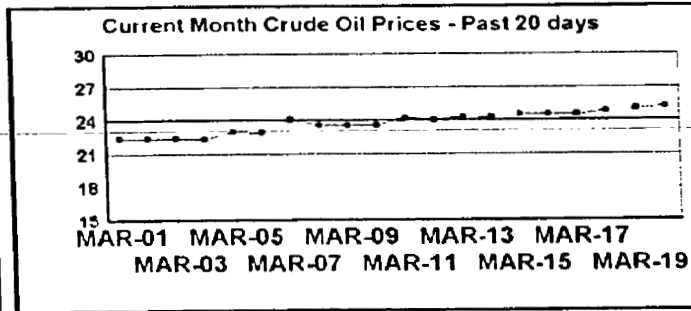
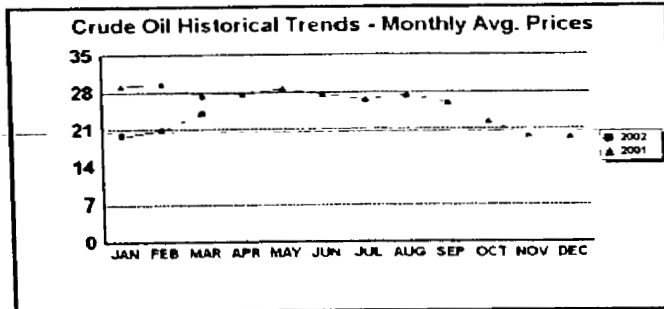
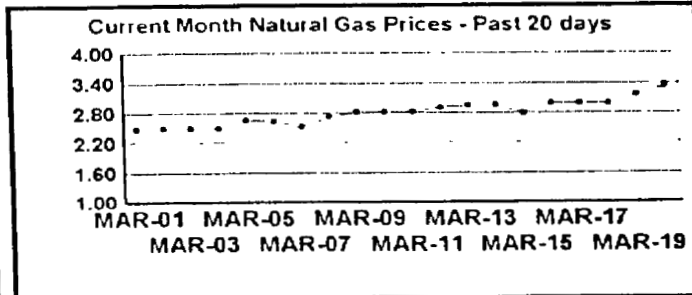
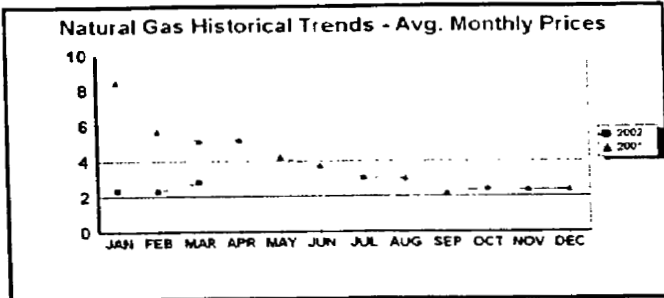
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Fuel Prices - Historical and Futures

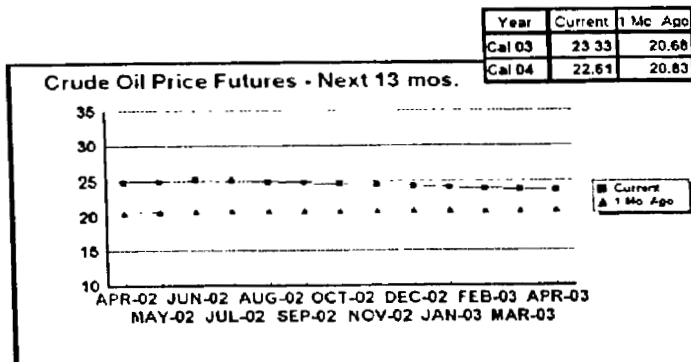
Report Date: 3/21/2002

Activity Date: 3/20/2002



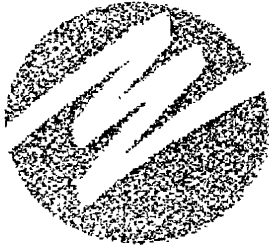
Powder River Basin Coal - Monthly Avg. Prices

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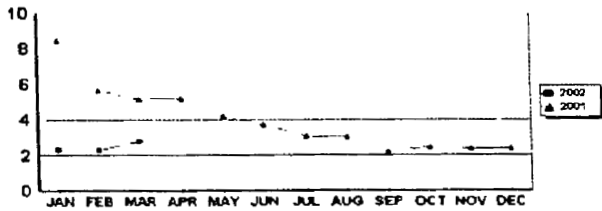
Daily Management Report

Fuel Prices - Historical and Futures

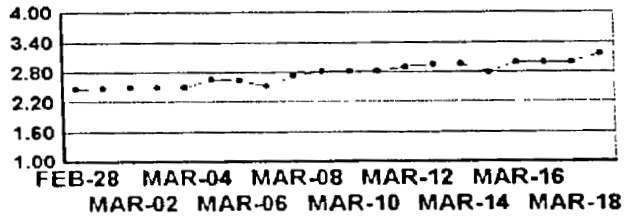
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Activity Date: 3/19/2002

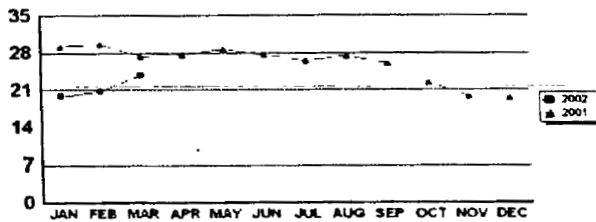
Natural Gas Historical Trends - Avg. Monthly Prices



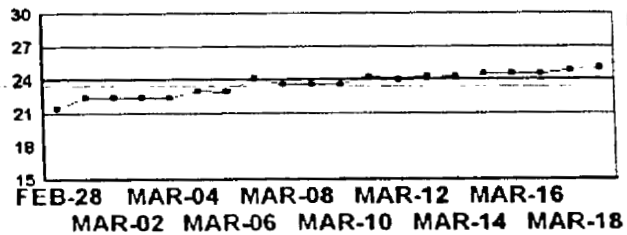
Current Month Natural Gas Prices - Past 20 days



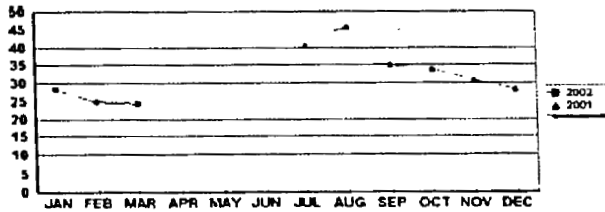
Crude Oil Historical Trends - Monthly Avg. Prices



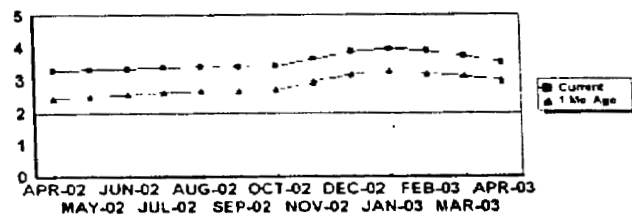
Current Month Crude Oil Prices - Past 20 days



Central Appalachian Coal - Monthly Avg. Prices



Natural Gas Price Futures - Next 13 mos.

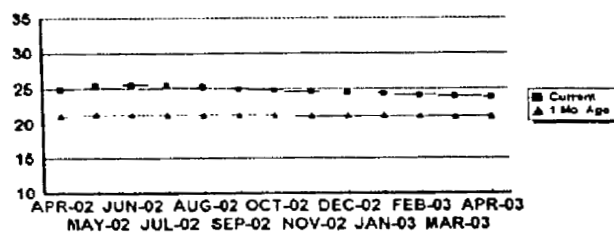


Year	Current	1 Mo Ago
Cal 03	3.67	3.12
Cal 04	3.75	3.29

Powder River Basin Coal - Monthly Avg. Prices

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Crude Oil Price Futures - Next 13 mos.



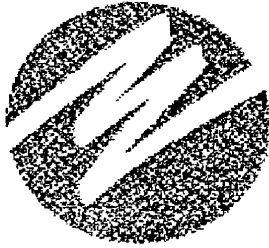
Year	Current	1 Mo Ago
Cal 03	23.53	21.02
Cal 04	22.81	21.13

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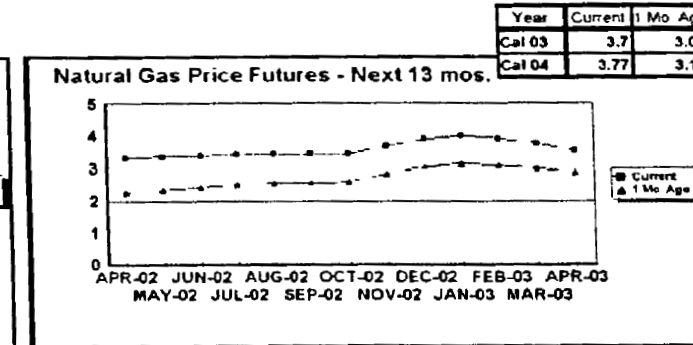
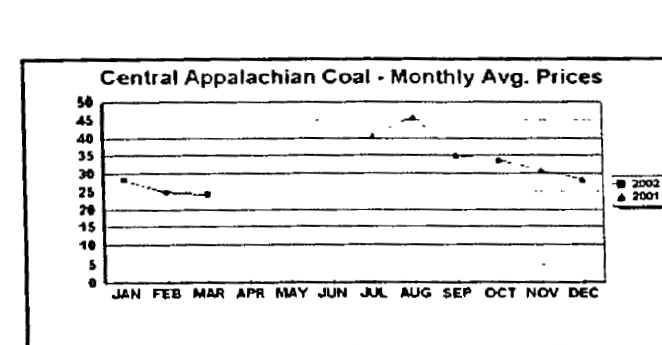
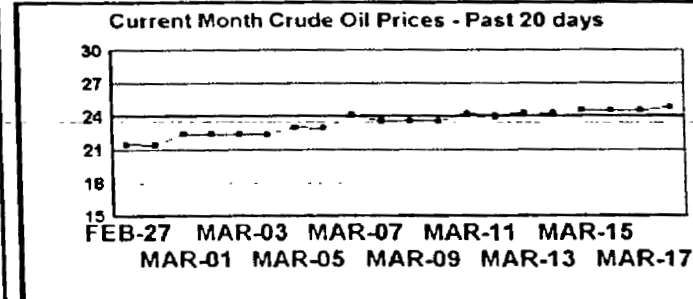
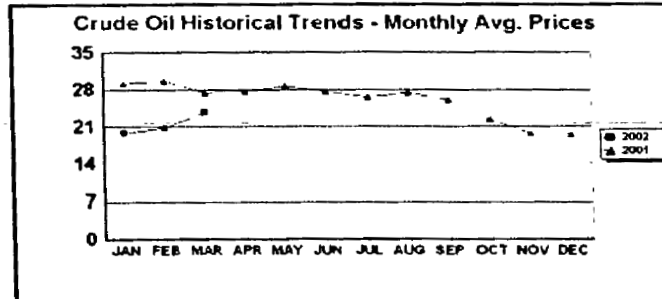
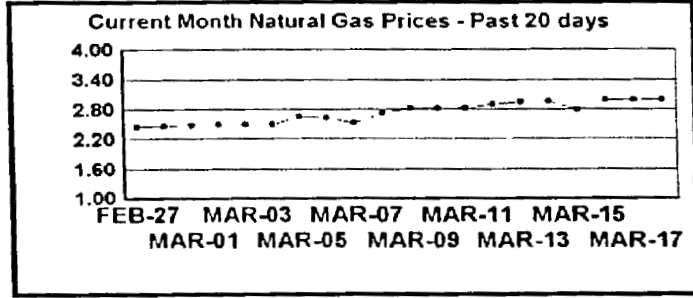
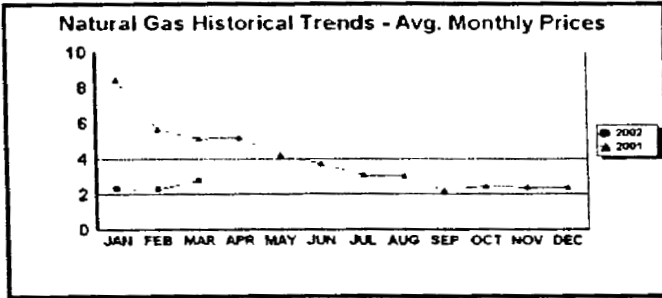
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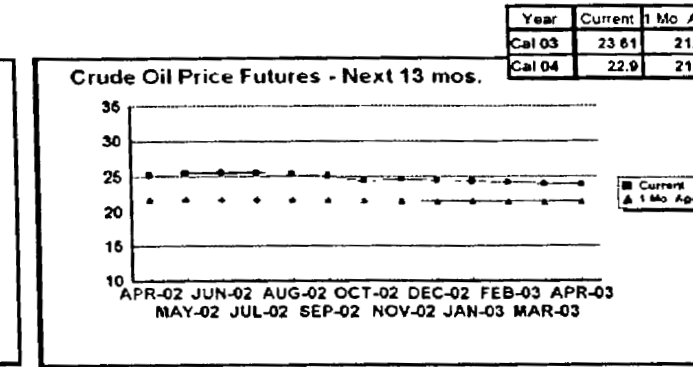
Report Date: 3/19/2002

Activity Date: 3/18/2002



Powder River Basin Coal - Monthly Avg. Prices

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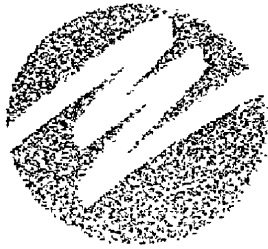


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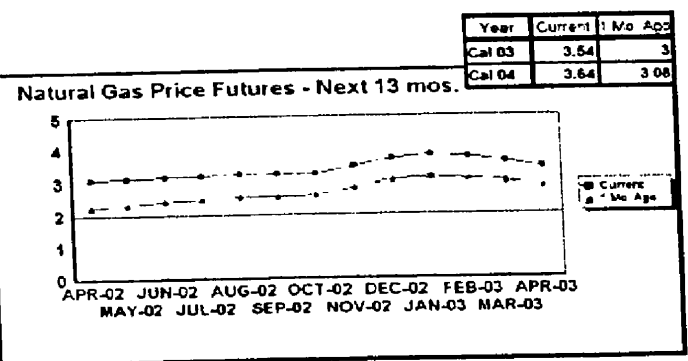
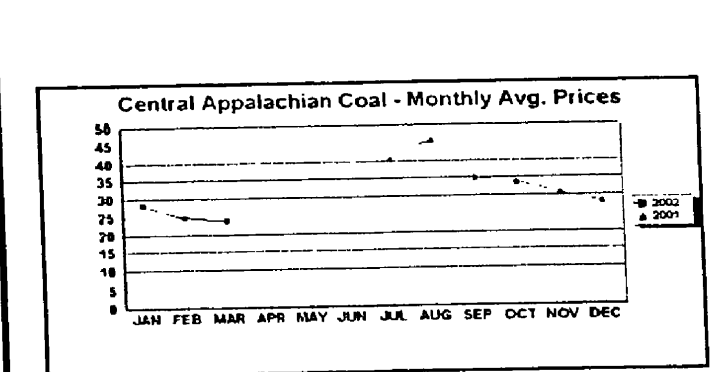
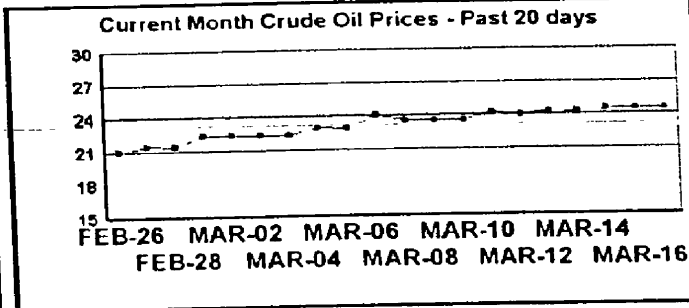
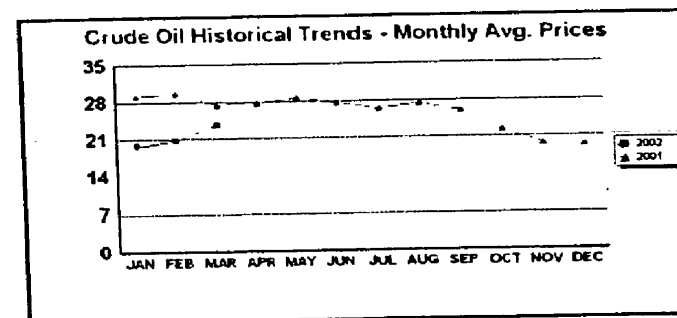
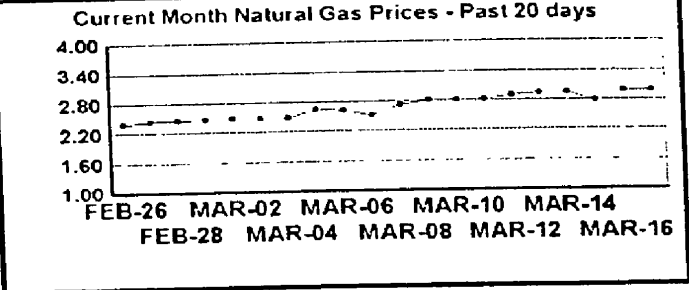
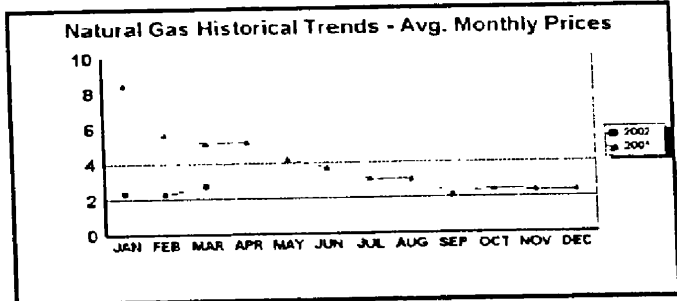
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Fuel Prices - Historical and Futures

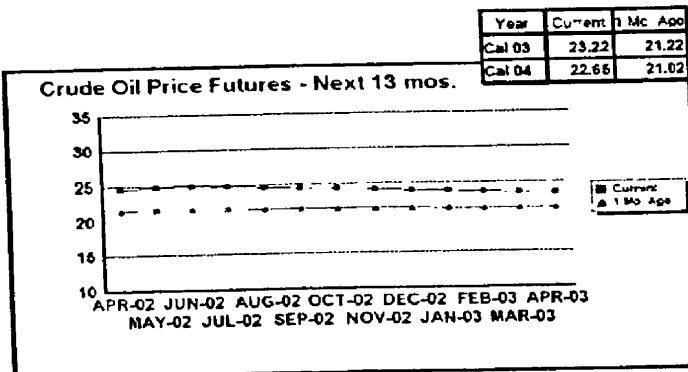
Report Date: 3/18/2002

Activity Date: 3/15/2002



Powder River Basin Coal - Monthly Avg. Prices

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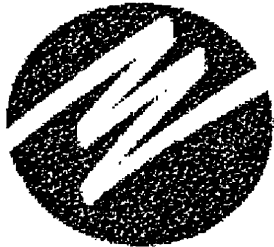


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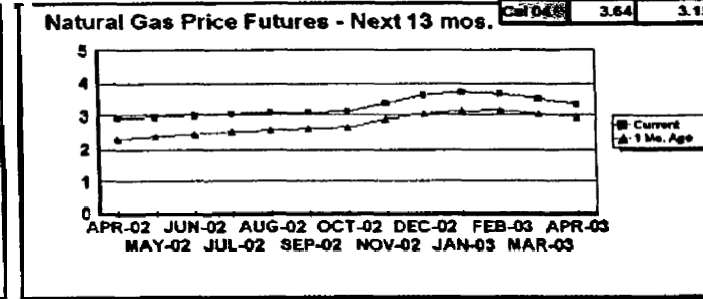
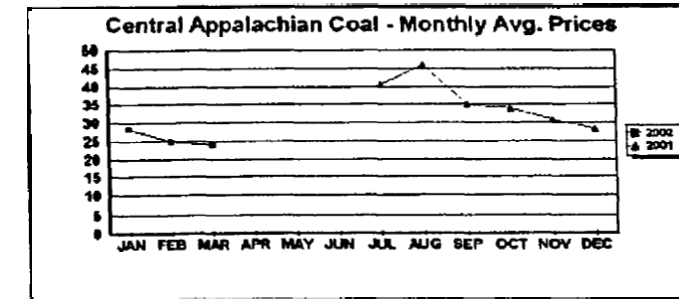
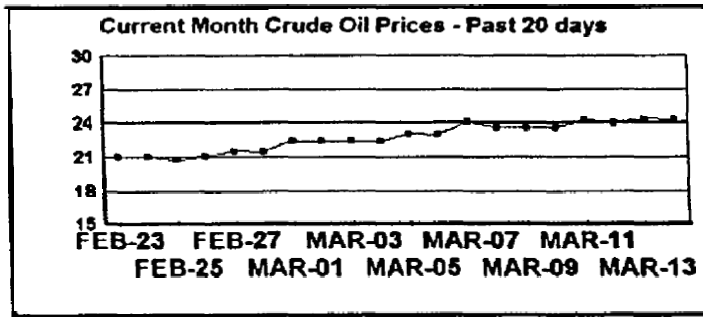
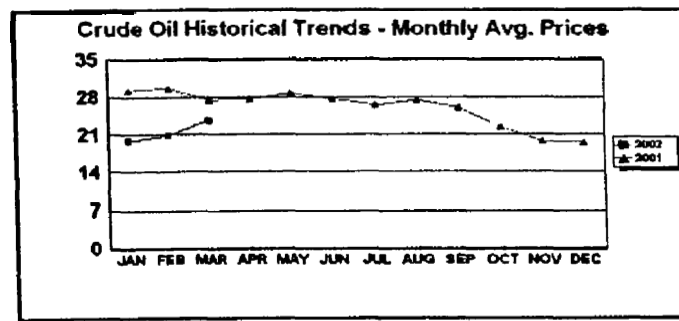
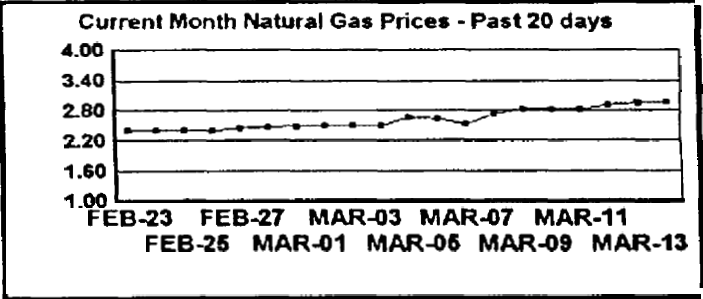
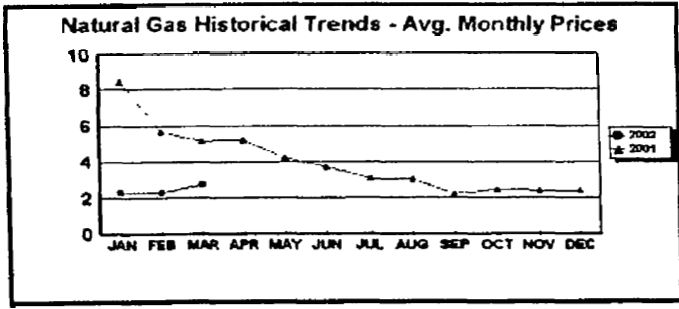
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Daily Management Report

Fuel Prices - Historical and Futures

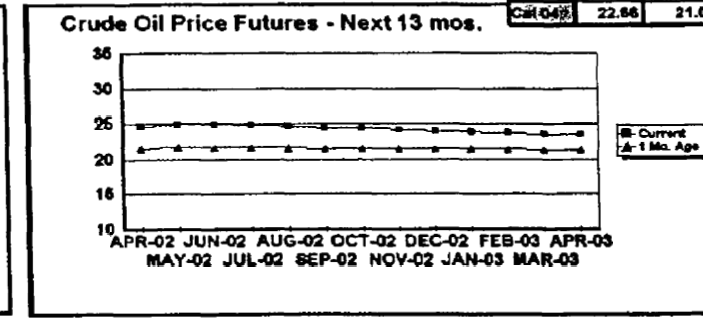
Report Date: 3/15/2002

Activity Date: 3/14/2002



Powder River Basin Coal - Monthly Avg. Prices

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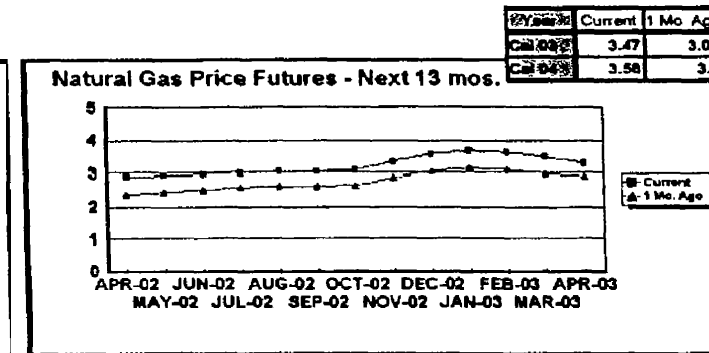
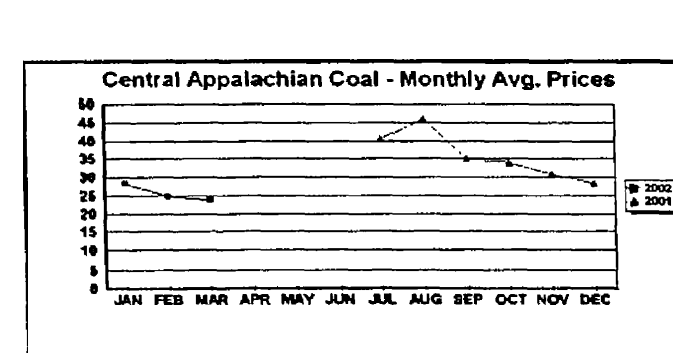
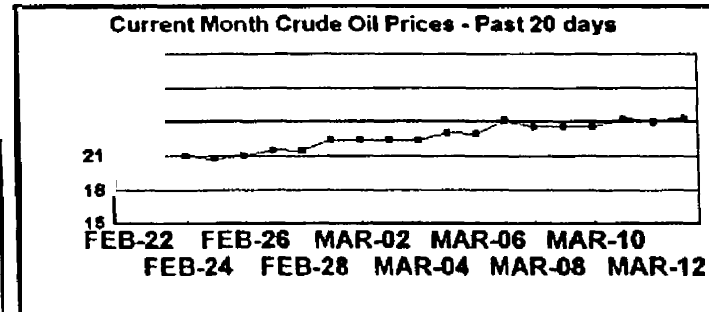
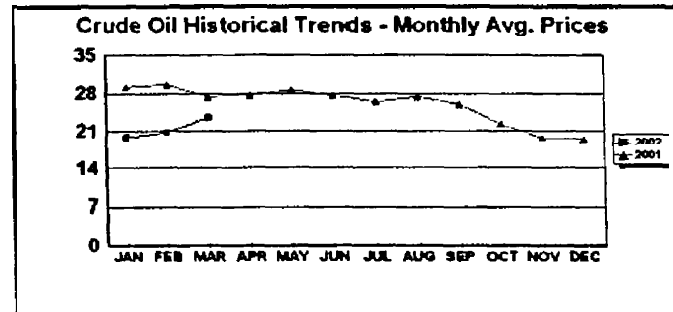
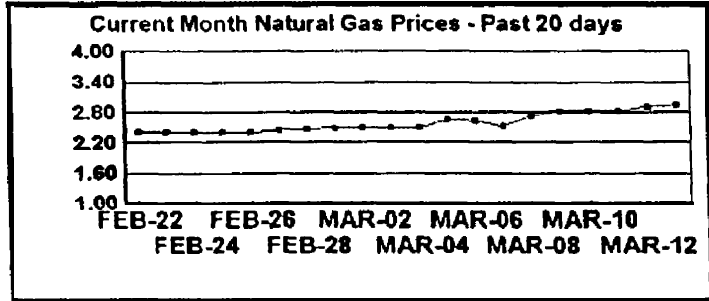
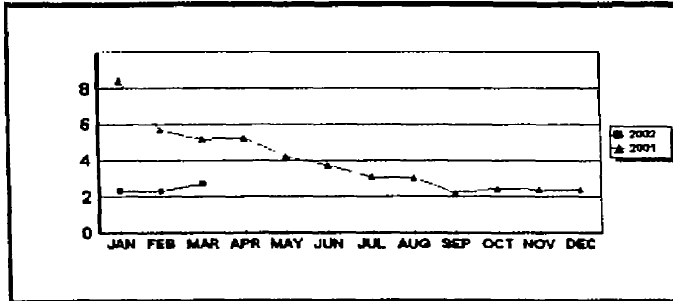
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Fuel Prices - Historical and Futures

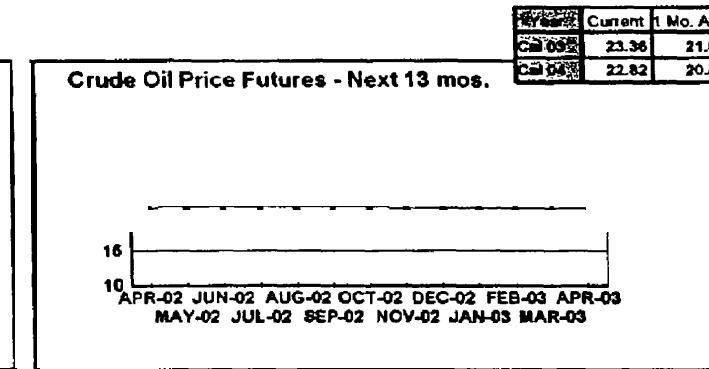
Report Date: 3/14/2002

Activity Date: 3/13/2002



Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT



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For Close of Business 03/12/2002

00100696 HD

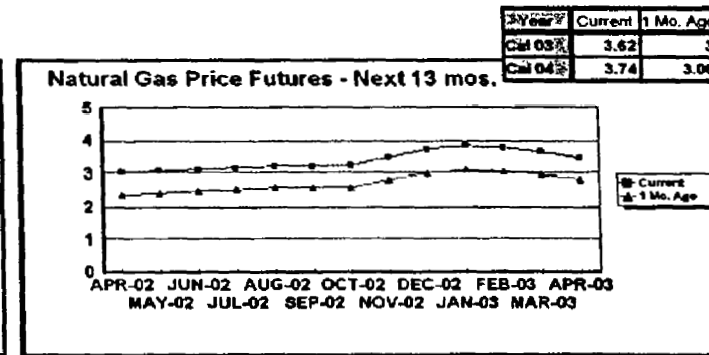
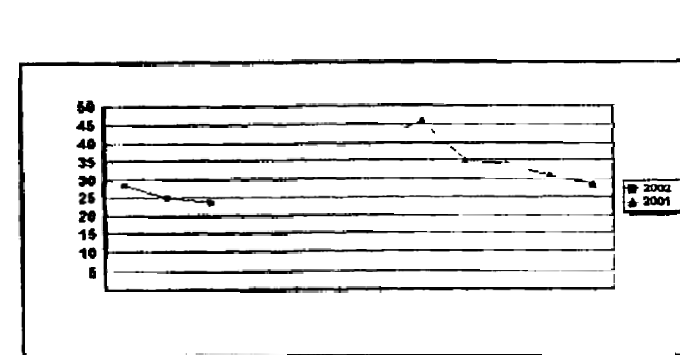
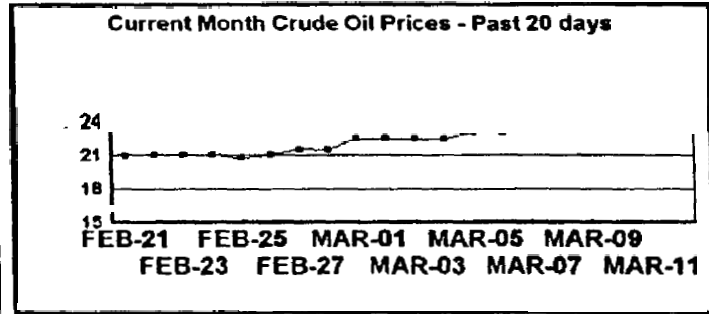
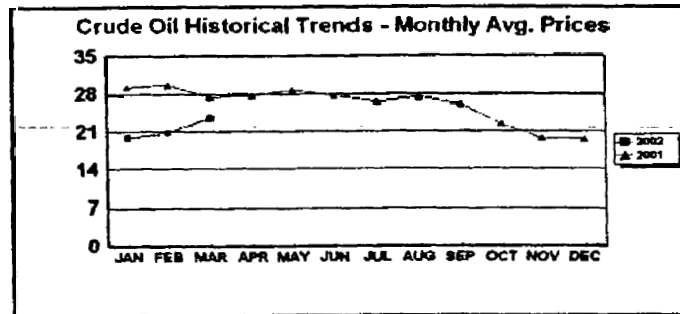
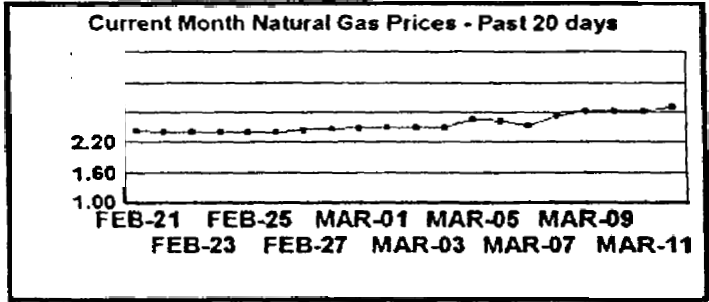
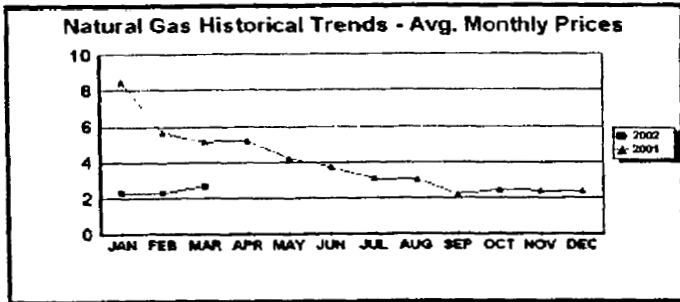
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Daily Management Report

Fuel Prices - Historical and Futures

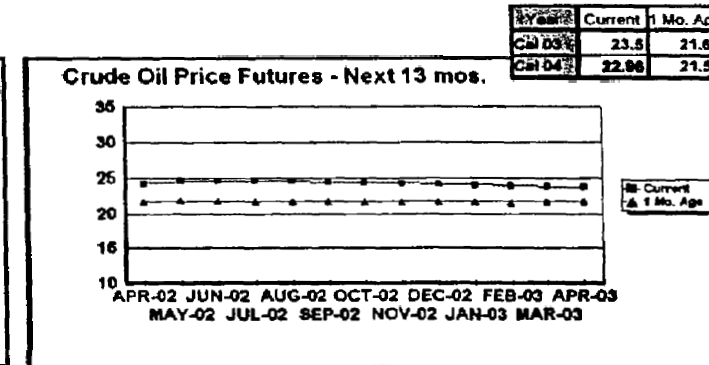
Report Date: 3/13/2002

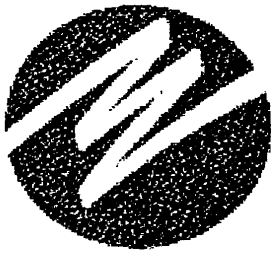
Activity Date: 3/12/2002



Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT





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For Close of Business 03/11/2002

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00100701 HD

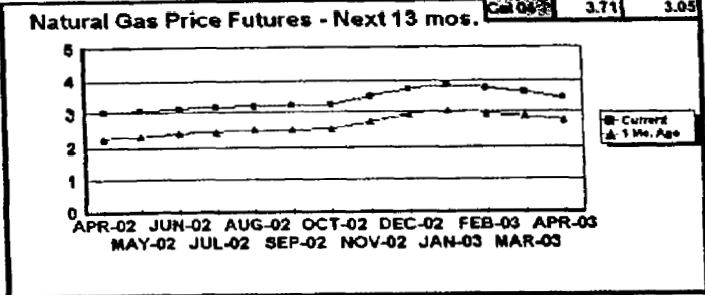
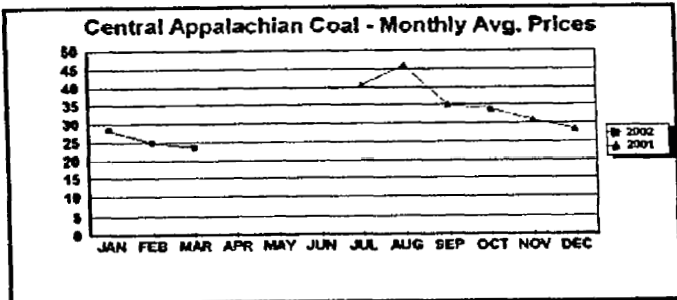
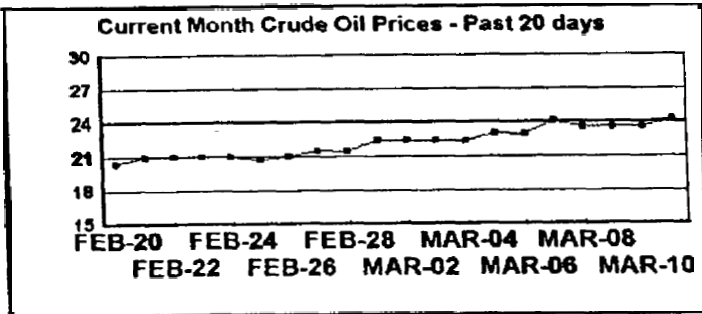
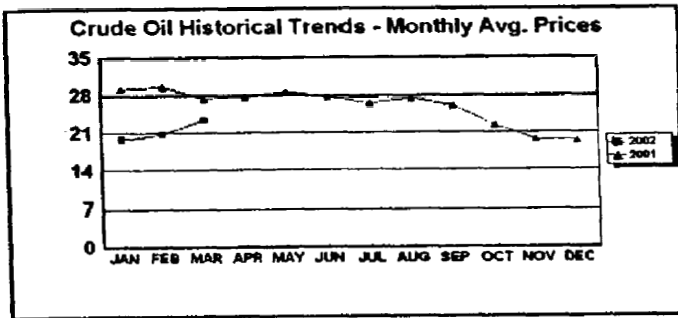
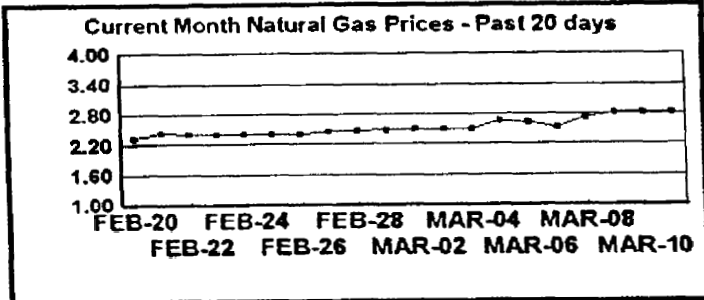
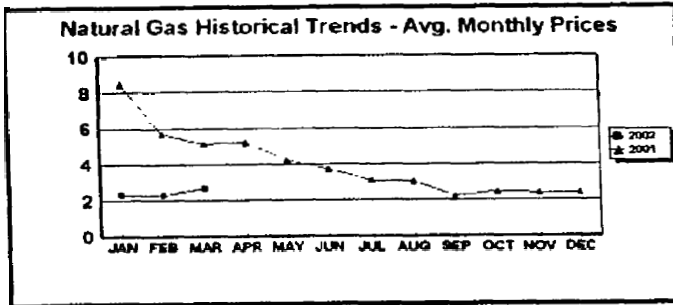
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Fuel Prices - Historical and Futures

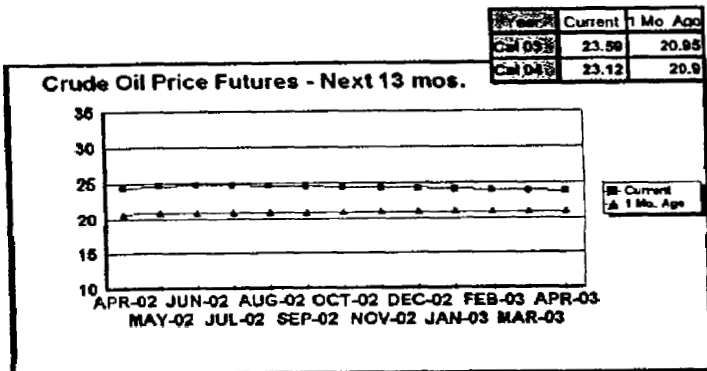
Report Date: 3/12/2002

Activity Date: 3/11/2002



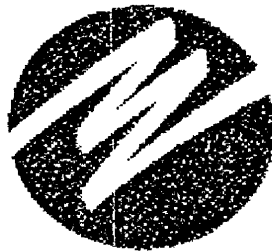
Powder River Basin Coal - Monthly Avg. Prices

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For Close of Business 03/08/2002

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00100707 HD

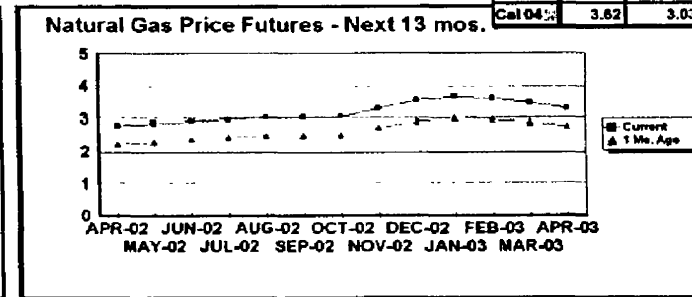
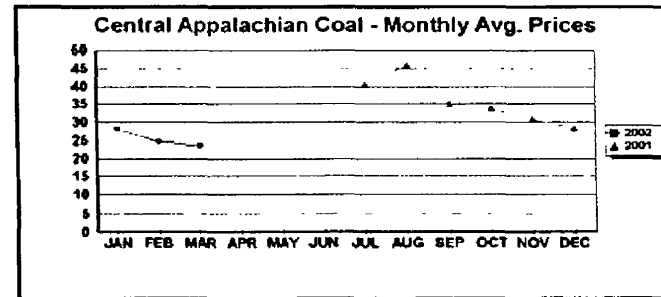
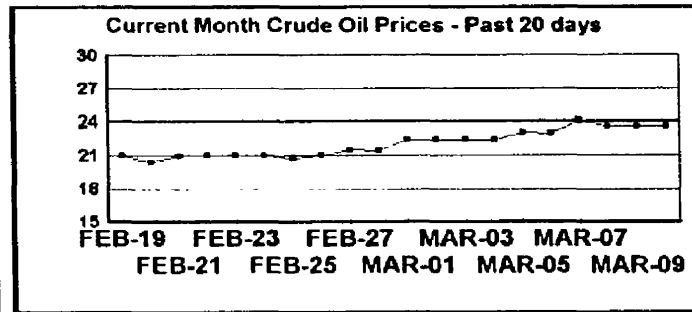
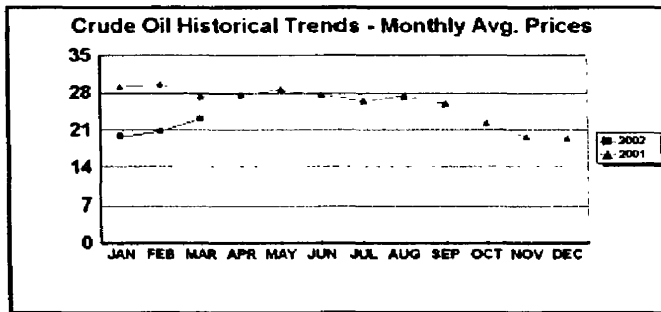
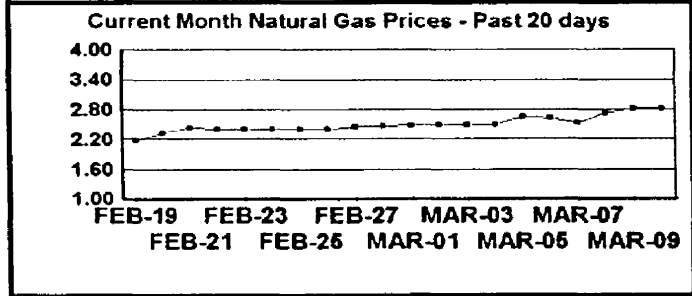
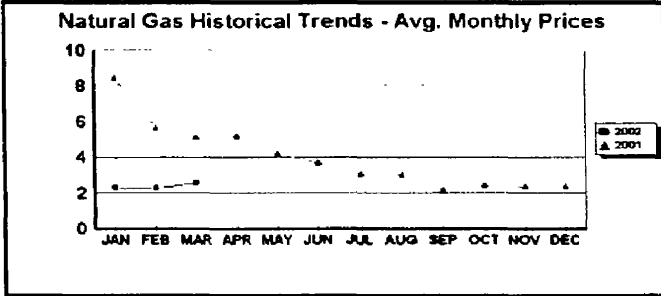
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Daily Management Report

Fuel Prices - Historical and Futures

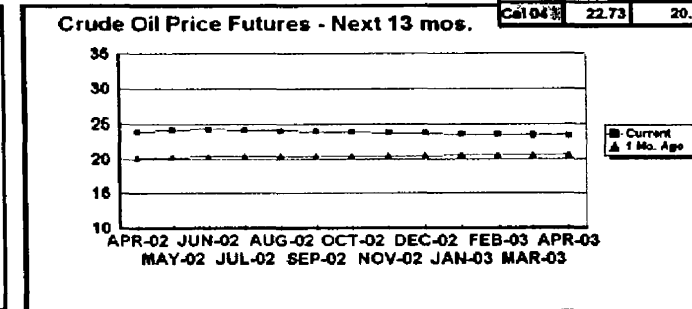
Report Date: 3/11/2002

Activity Date: 3/8/2002



Powder River Basin Coal - Monthly Avg. Prices

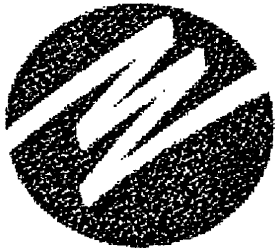
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For Close of Business 03/07/2002

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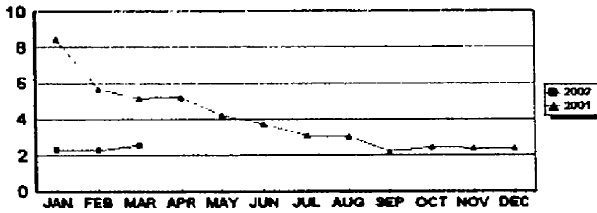
Daily Management Report

Fuel Prices - Historical and Futures

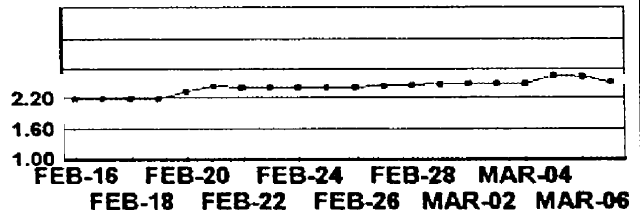
Report Date: 3/8/2002

Activity Date: 3/7/2002

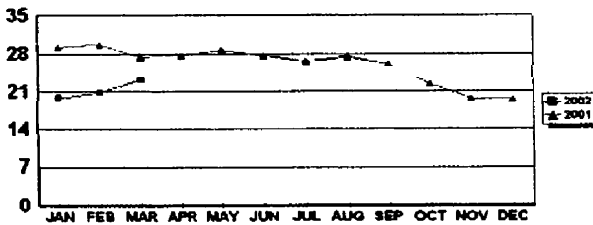
Natural Gas Historical Trends - Avg. Monthly Prices



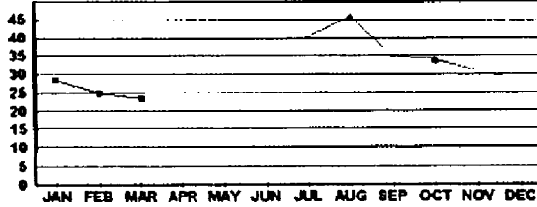
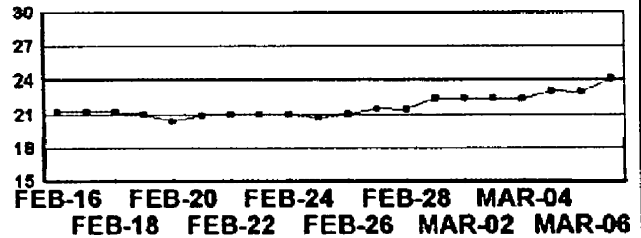
Current Month Natural Gas Prices - Past 20 days



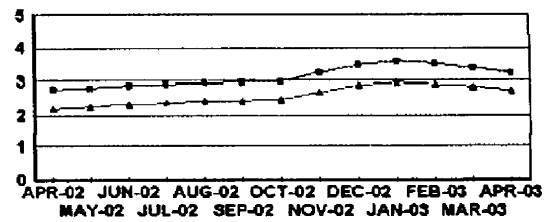
Crude Oil Historical Trends - Monthly Avg. Prices



Current Month Crude Oil Prices - Past 20 days



Natural Gas Price Futures - Next 13 mos.

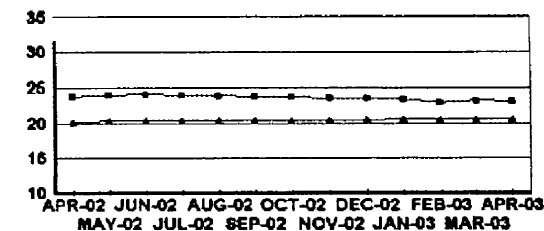


Year	Current	1 Mo. Ago
2002	3.4	2.9
2001	3.55	3.01

Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT

Crude Oil Price Futures - Next 13 mos.



Year	Current	1 Mo. Ago
2002	22.81	20.57
2001	22.5	20.84

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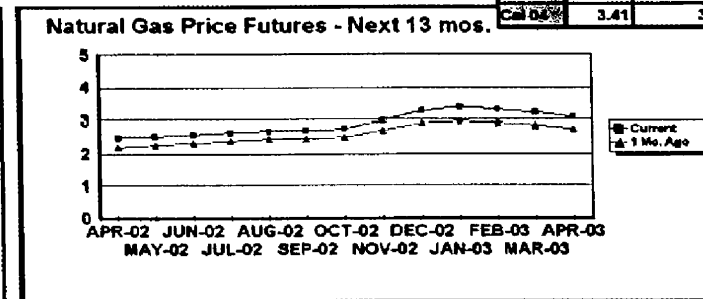
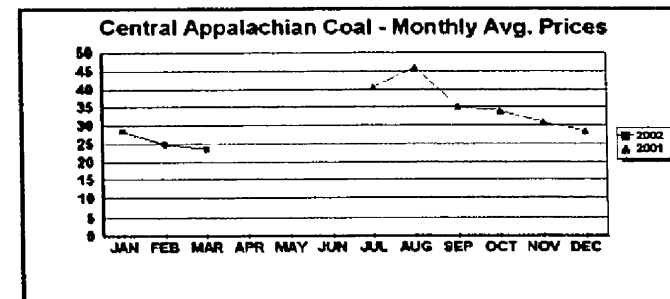
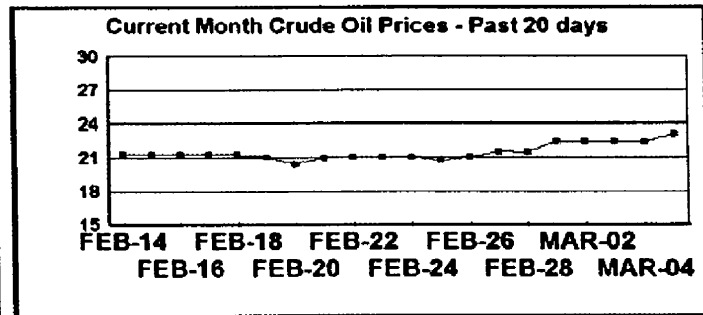
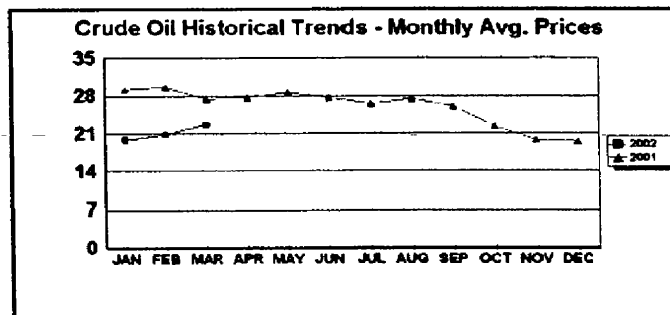
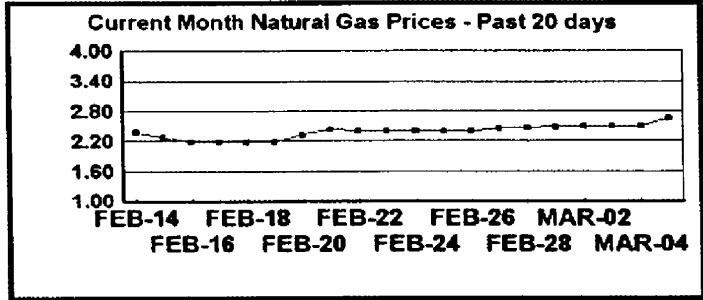
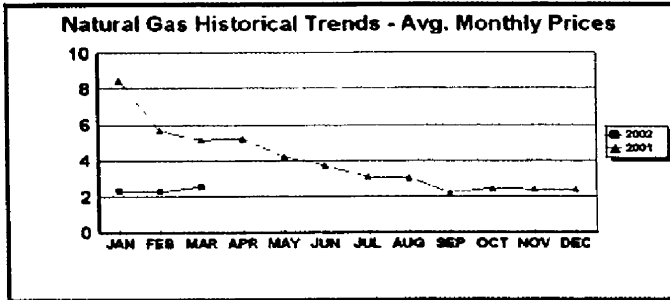
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Fuel Prices - Historical and Futures

Report Date: 3/6/2002

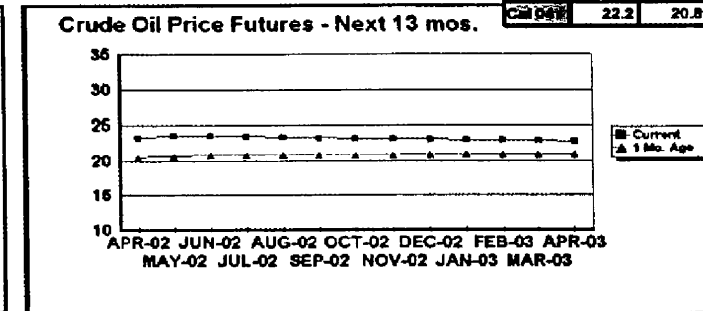
Activity Date: 3/5/2002



Year	Current	1 Mo. Ago
Cal 02	3.24	2.9
Cal 01	3.41	3

Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT



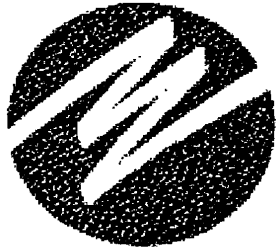
Year	Current	1 Mo. Ago
Cal 02	22.55	20.86
Cal 01	22.2	20.89

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00100725 HD

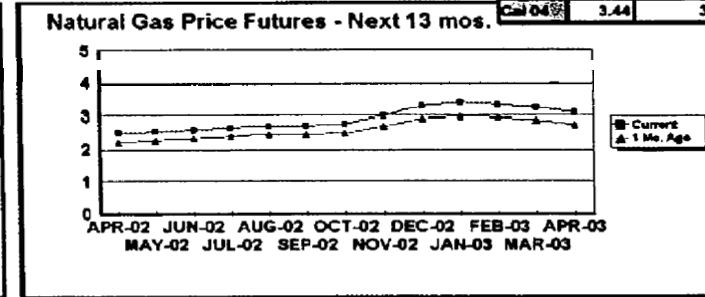
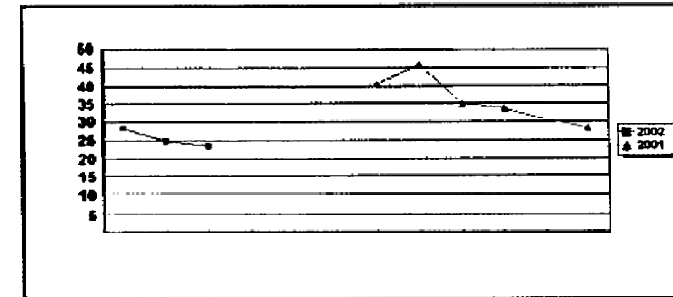
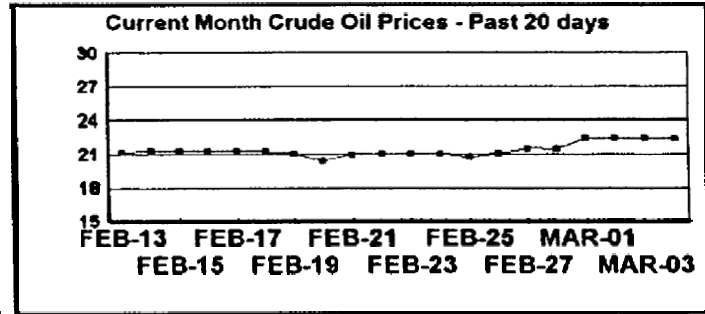
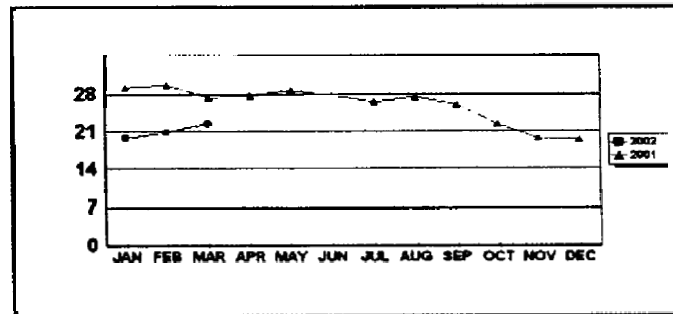
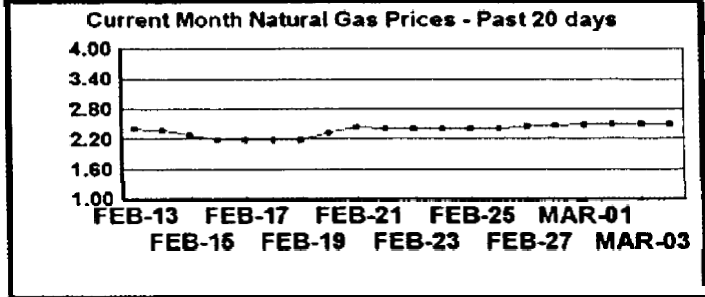
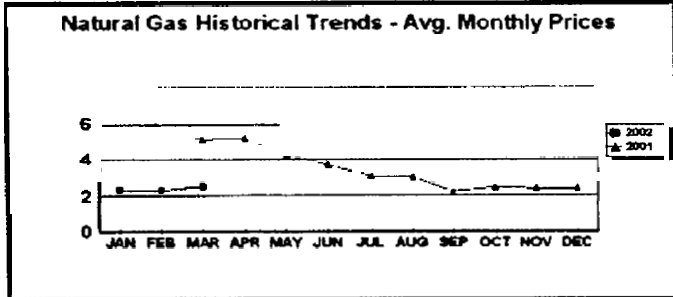
FPLE/EMT

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Fuel Prices - Historical and Futures

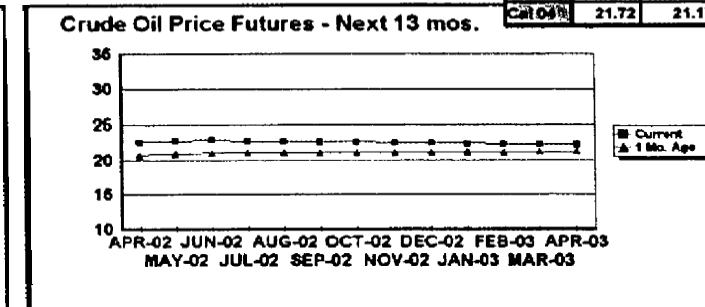
Report Date: 3/5/2002

Activity Date: 3/4/2002



Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT

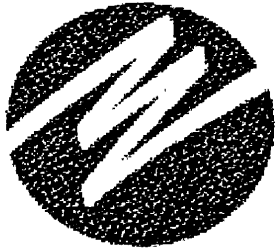


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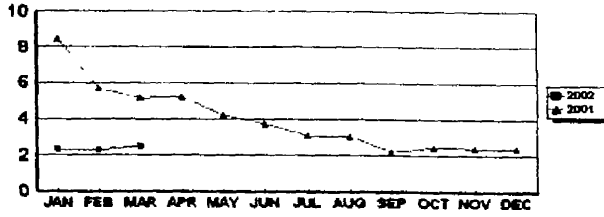
Daily Management Report

Fuel Prices - Historical and Futures

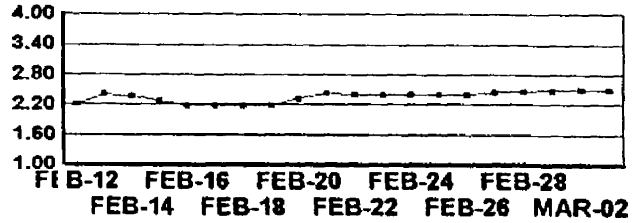
Report Date: 3/4/2002

Activity Date: 3/1/2002

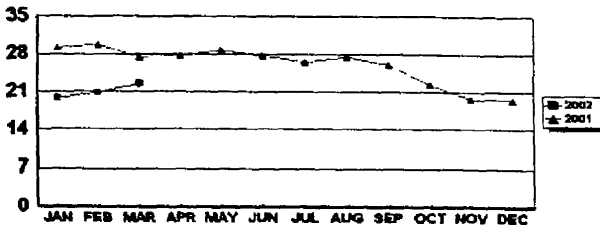
Natural Gas Historical Trends - Avg. Monthly Prices



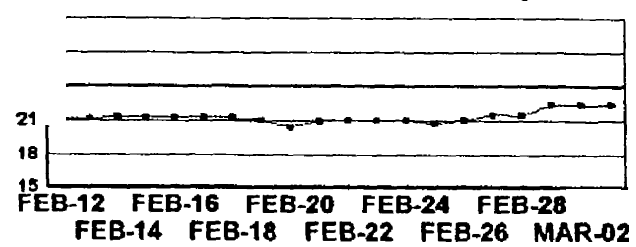
Current Month Natural Gas Prices - Past 20 days



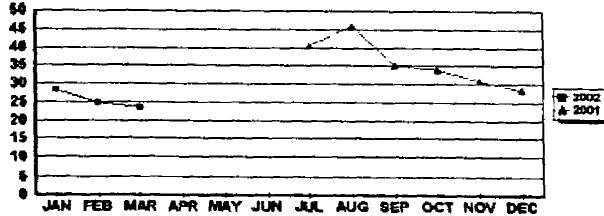
Crude Oil Historical Trends - Monthly Avg. Prices



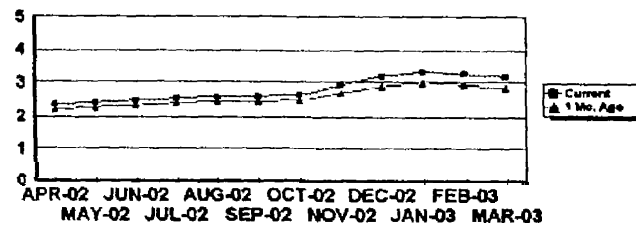
Current Month Crude Oil Prices - Past 20 days



Central Appalachian Coal - Monthly Avg. Prices



Natural Gas Price Futures - Next 13 mos.

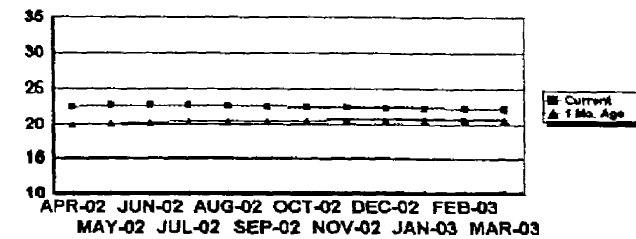


Year	Current	1 Mo. Ago
Cal 03	3.22	2.92
Cal 04	3.41	3.01

Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT

Crude Oil Price Futures - Next 13 mos.



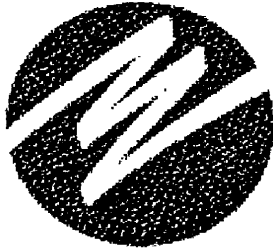
Year	Current	1 Mo. Ago
Cal 03	21.96	20.77
Cal 04	21.83	20.96

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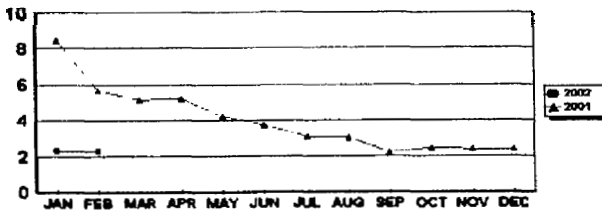
Daily Management Report

Fuel Prices - Historical and Futures

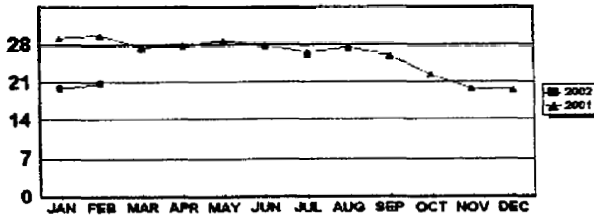
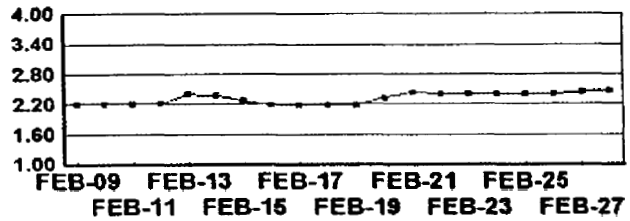
Report Date: 3/1/2002

Activity Date: 2/28/2002

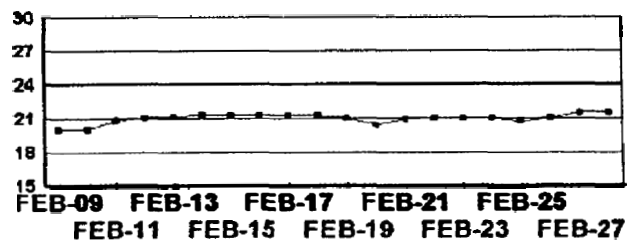
Natural Gas Historical Trends - Avg. Monthly Prices



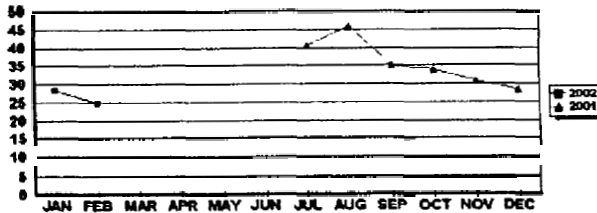
Current Month Natural Gas Prices - Past 20 days



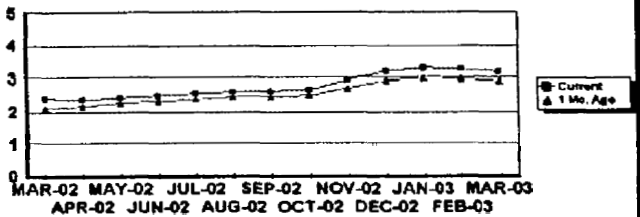
Current Month Crude Oil Prices - Past 20 days



Central Appalachian Coal - Monthly Avg. Prices



Natural Gas Price Futures - Next 13 mos.

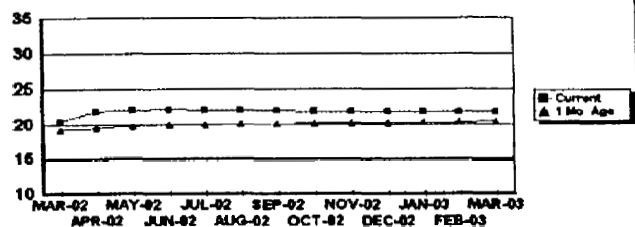


Year	Current	1 Mo. Ago
Cal 03	3.21	2.97
Cal 04	3.42	3.07

Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT

Crude Oil Price Futures - Next 13 mos.



Year	Current	1 Mo. Ago
Cal 03	21.57	20.46
Cal 04	21.42	20.67

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For Close of Business 02/27/2002

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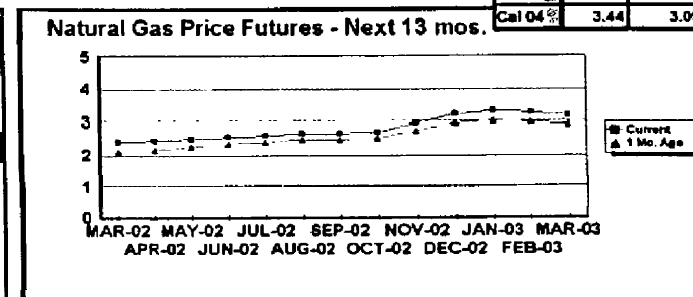
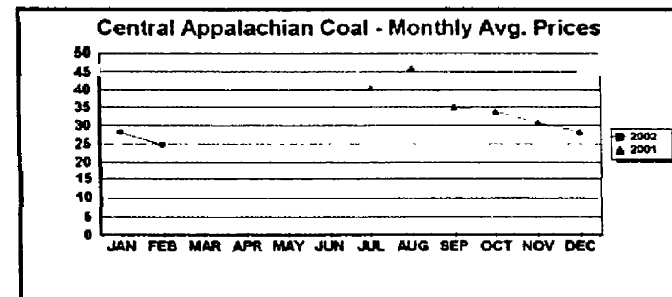
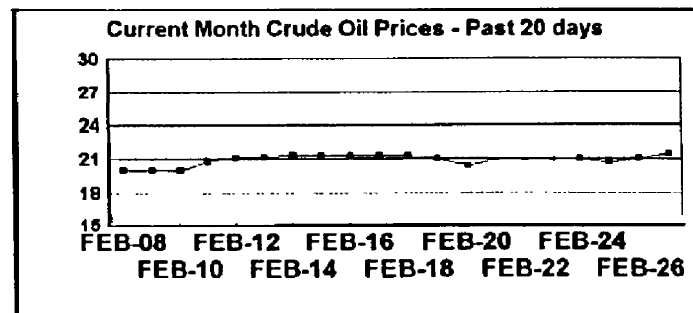
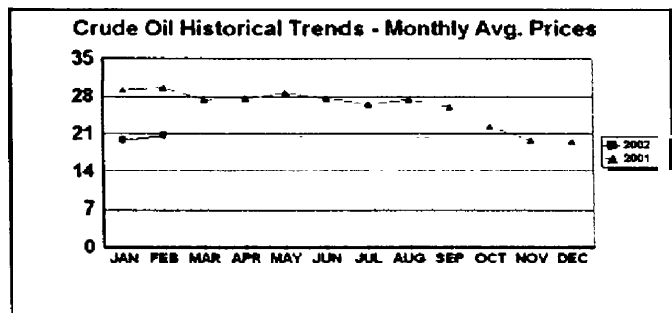
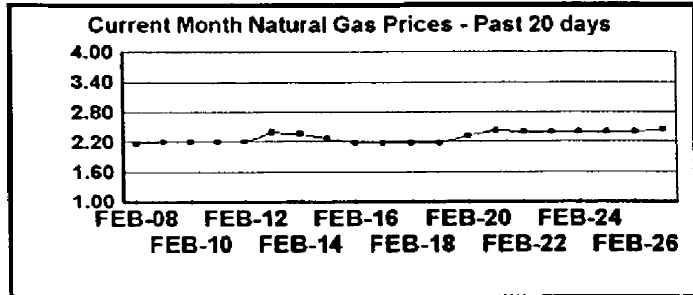
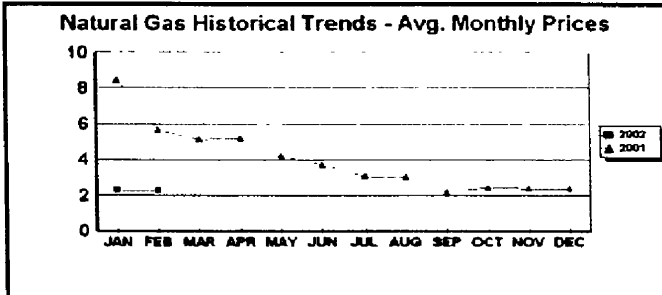
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Fuel Prices - Historical and Futures

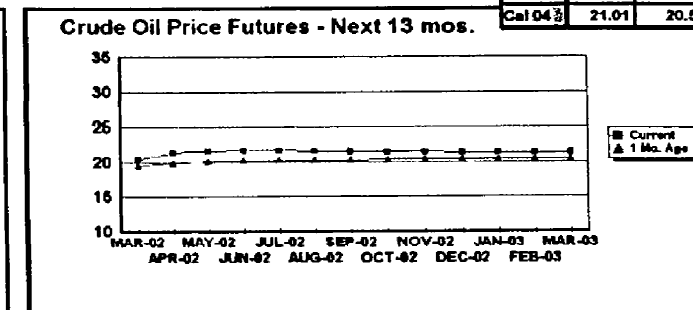
Report Date: 2/28/2002

Activity Date: 2/27/2002



Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT

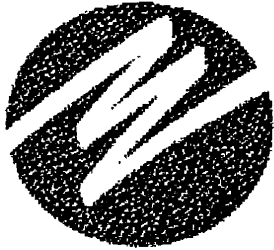


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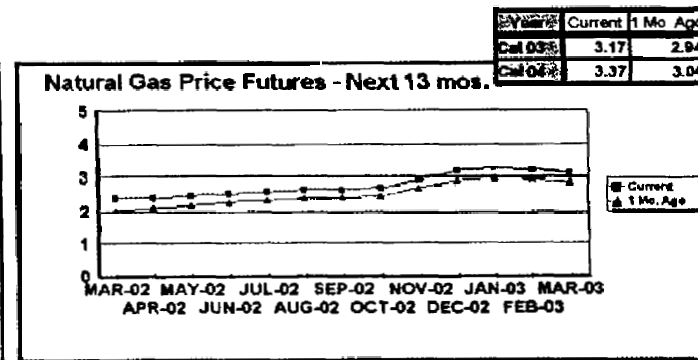
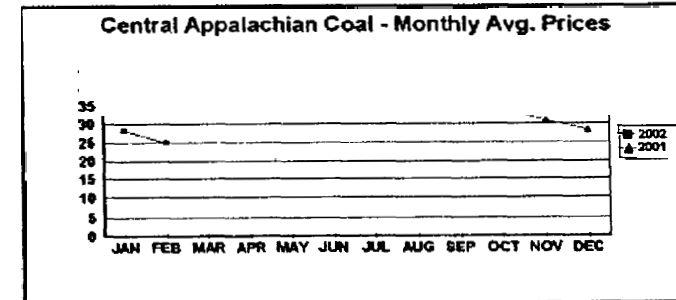
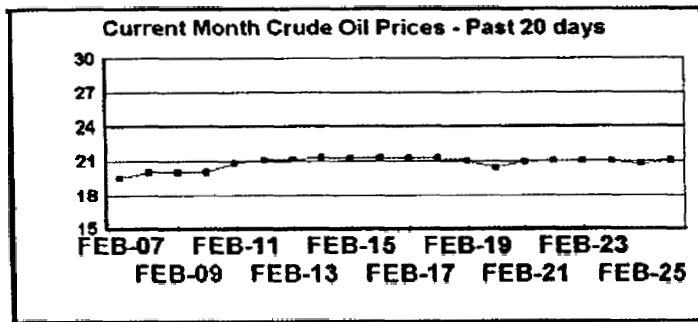
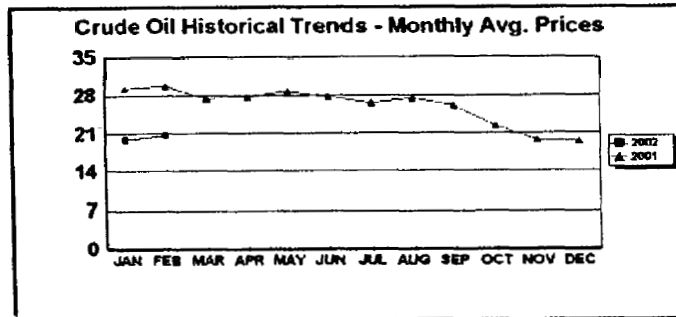
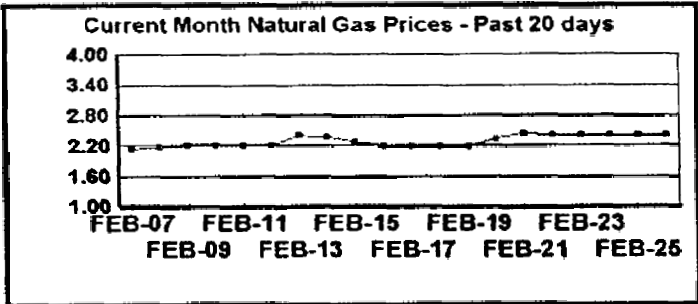
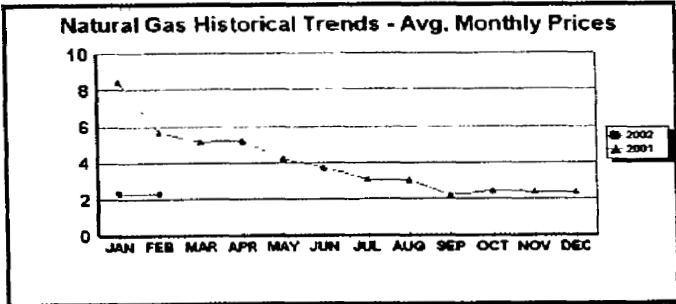
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Fuel Prices - Historical and Futures

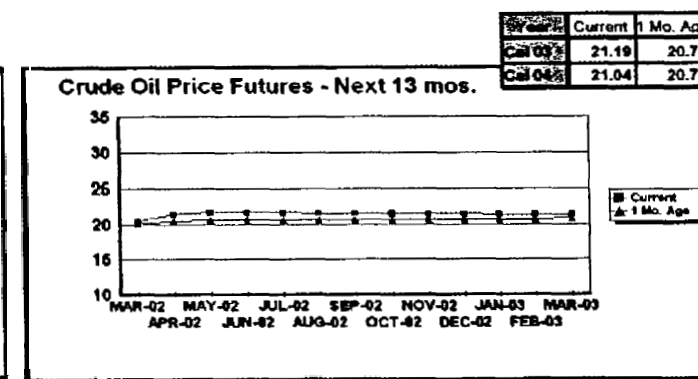
Report Date: 2/27/2002

Activity Date: 2/26/2002



Powder River Basin Coal - Monthly Avg. Prices

TO COME
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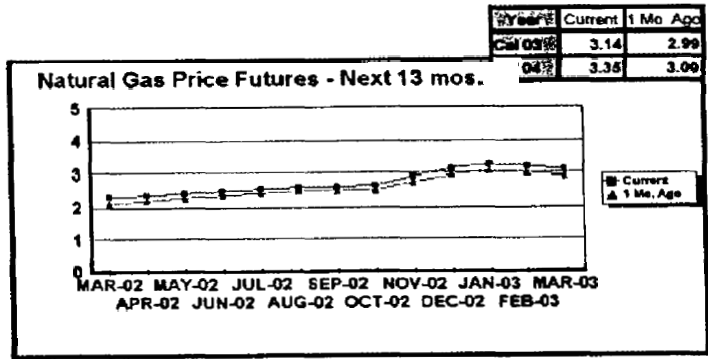
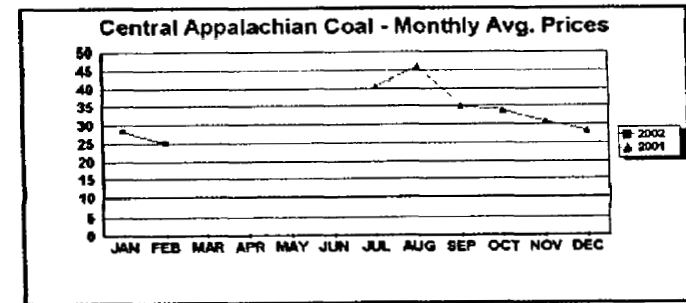
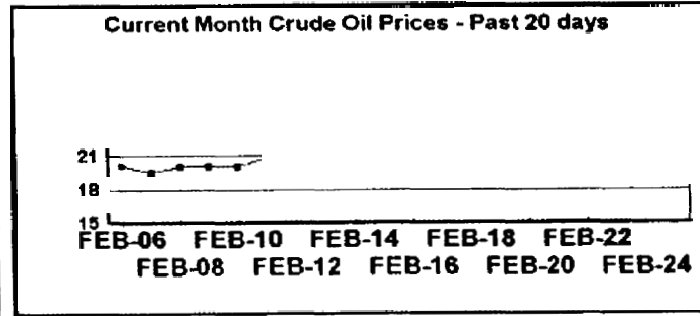
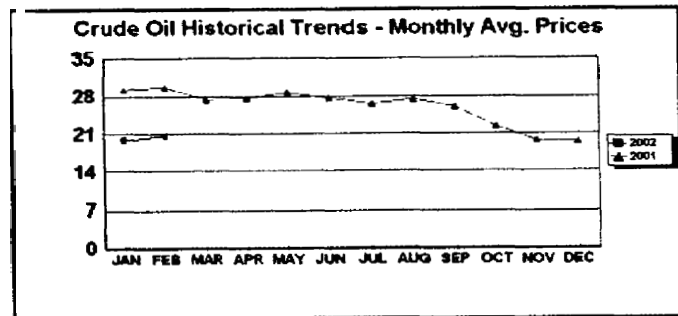
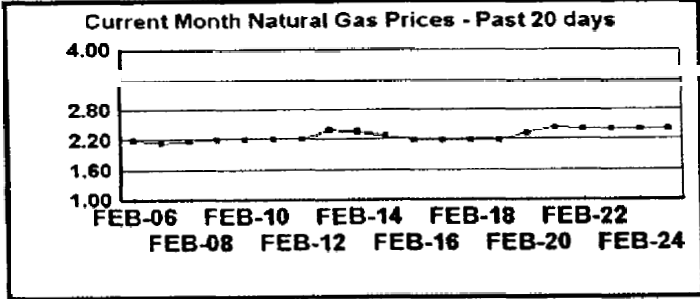
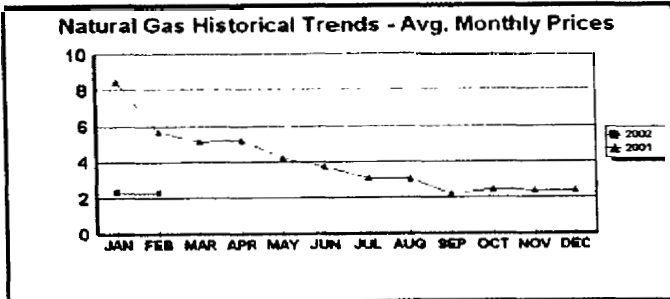
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Fuel Prices - Historical and Futures

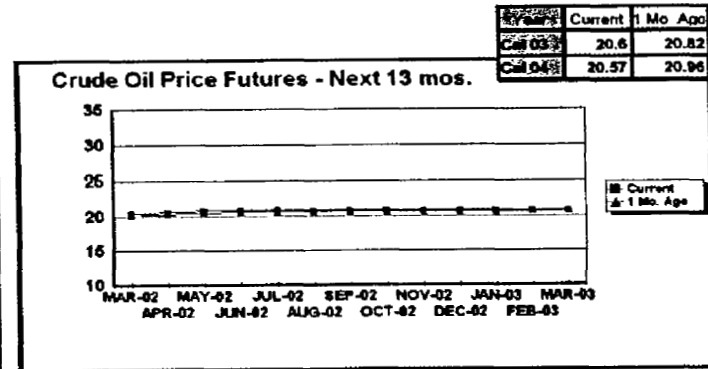
Report Date: 2/26/2002

Activity Date: 2/25/2002



Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT

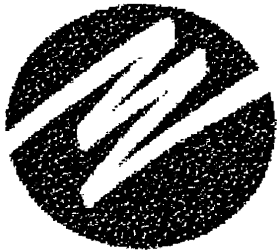


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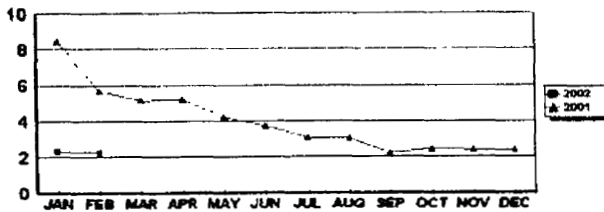
Daily Management Report

Fuel Prices - Historical and Futures

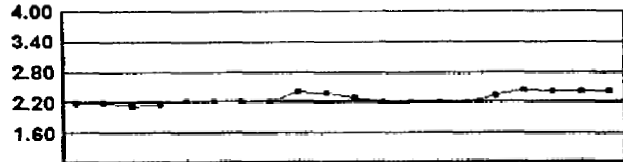
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Activity Date: 2/22/2002

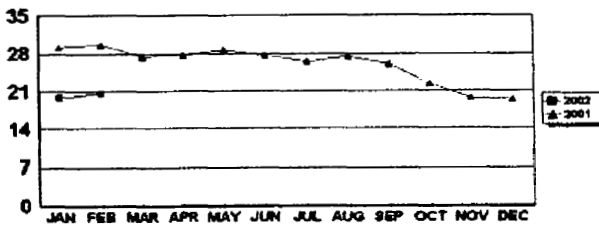
Natural Gas Historical Trends - Avg. Monthly Prices



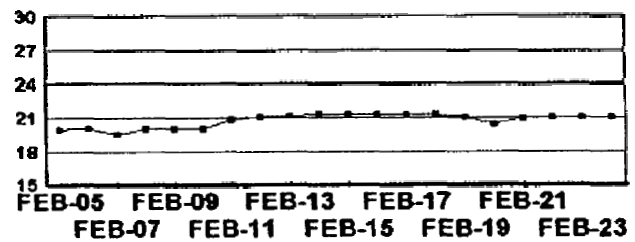
Current Month Natural Gas Prices - Past 20 days



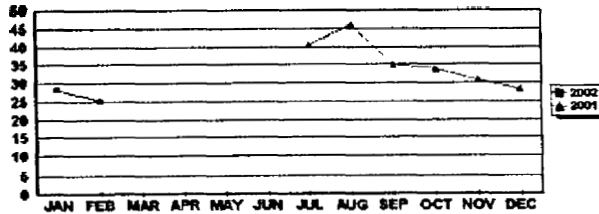
Crude Oil Historical Trends - Monthly Avg. Prices



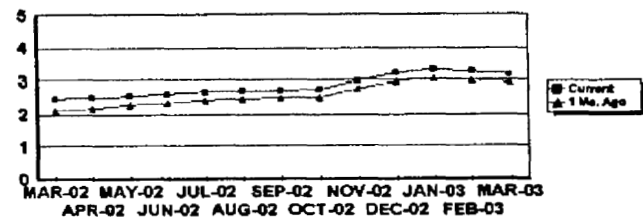
Current Month Crude Oil Prices - Past 20 days



Central Appalachian Coal - Monthly Avg. Prices



Natural Gas Price Futures - Next 13 mos.

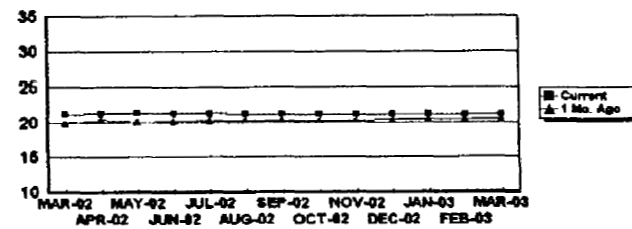


Year	Current	1 Mo. Ago
Cal 02	3.21	3
Cal 01	3.39	3.11

Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT

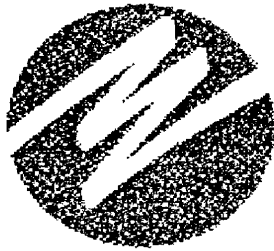
Crude Oil Price Futures - Next 13 mos.



Year	Current	1 Mo. Ago
Cal 02	20.95	20.47
Cal 01	21.04	20.61

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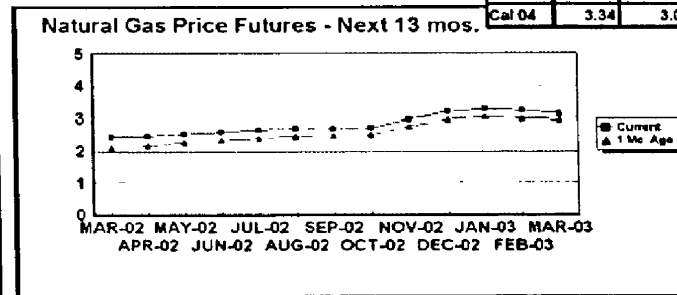
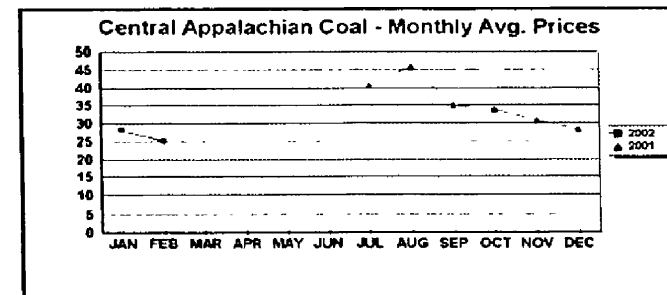
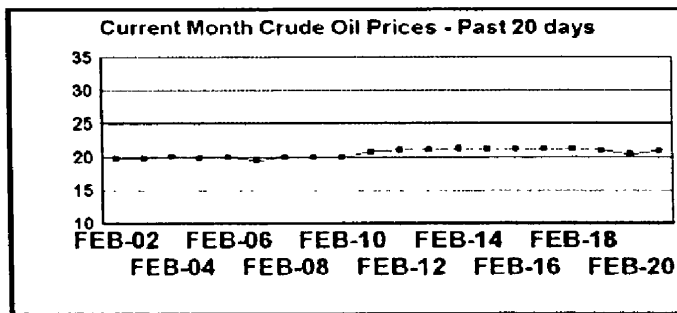
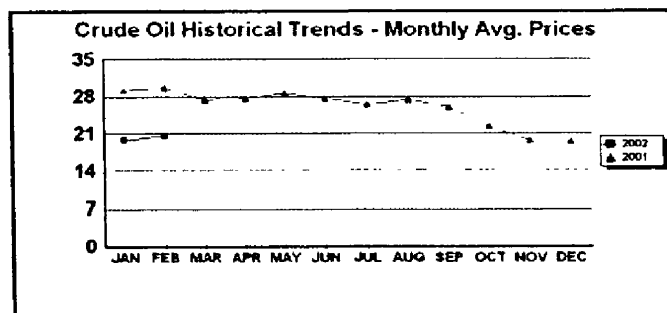
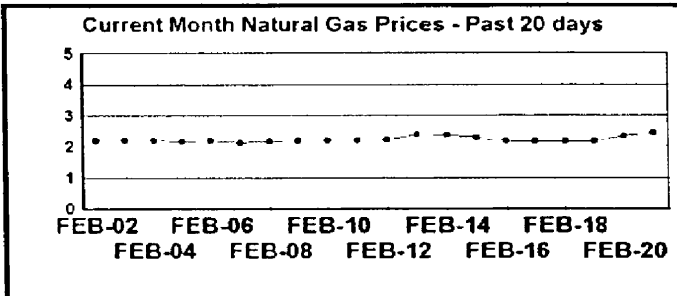
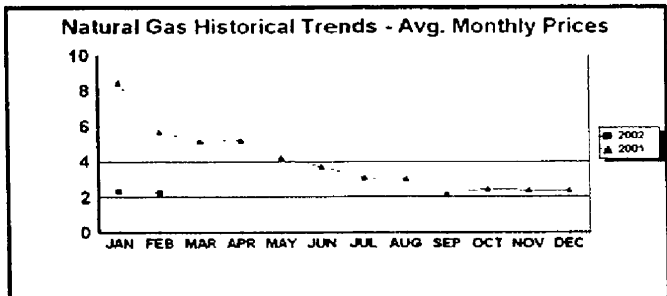
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Fuel Prices - Historical and Futures

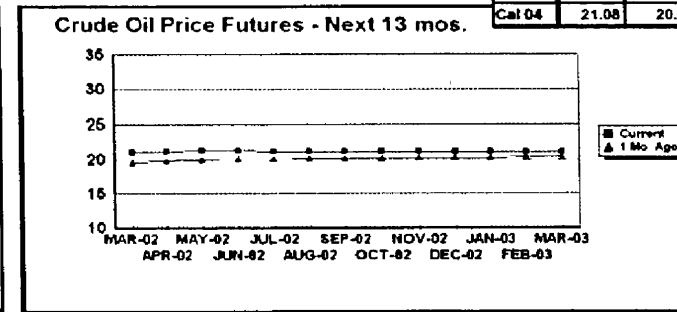
Report Date: 2/22/2002

Activity Date: 2/21/2002



Powder River Basin Coal - Monthly Avg. Prices

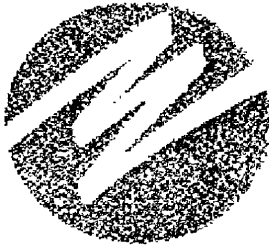
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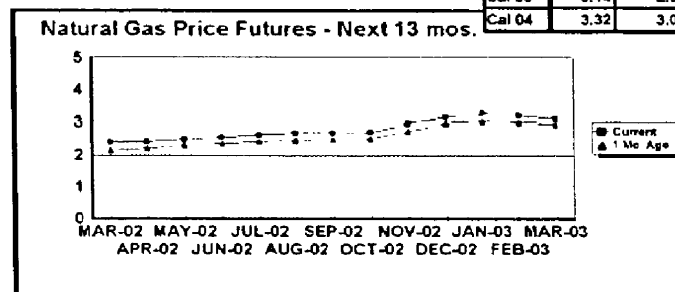
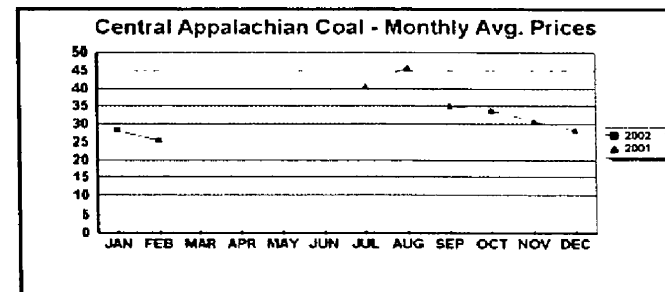
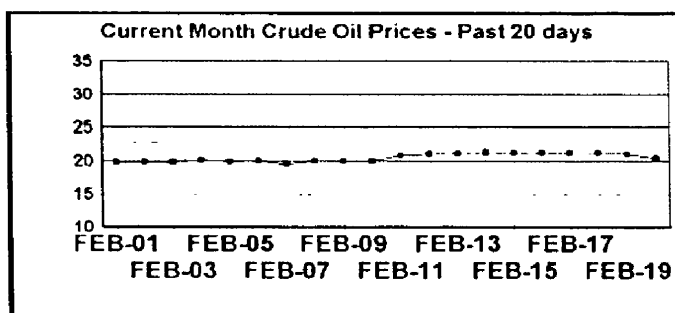
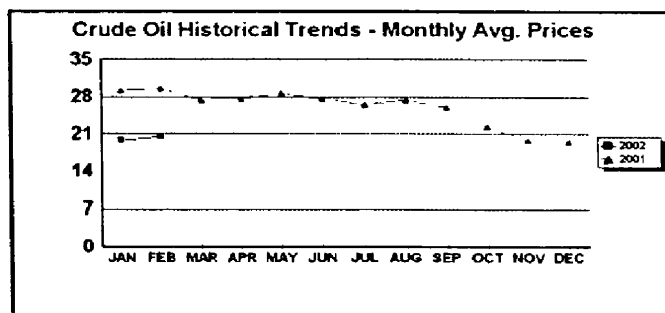
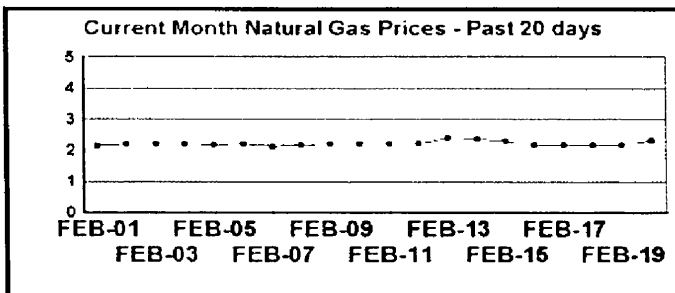
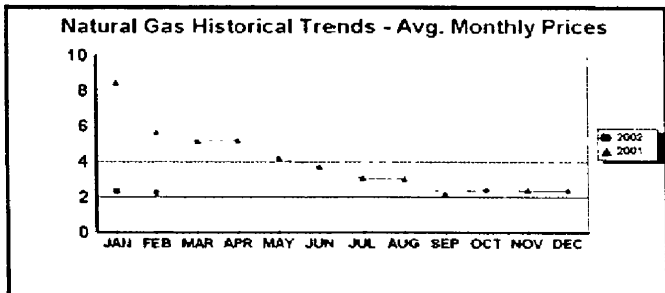
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Fuel Prices - Historical and Futures

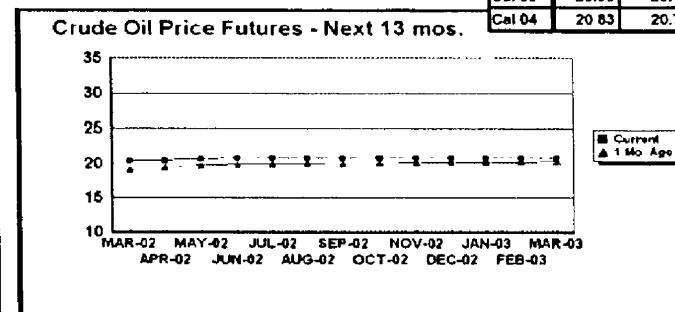
Report Date 2/21/2002

Activity Date 2/20/2002



Powder River Basin Coal - Monthly Avg. Prices

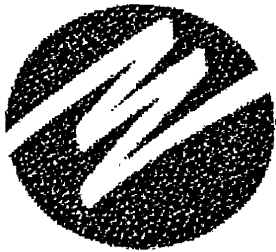
TO COME
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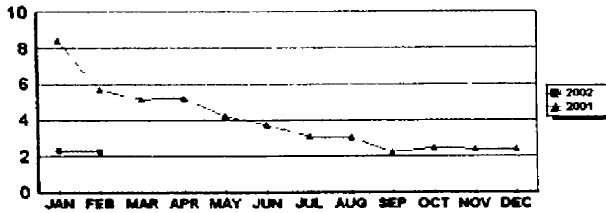
Daily Management Report

Fuel Prices - Historical and Futures

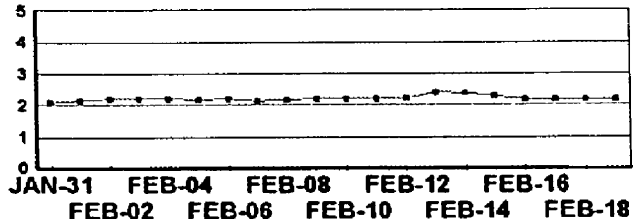
Report Date: 2/20/2002

Activity Date: 2/19/2002

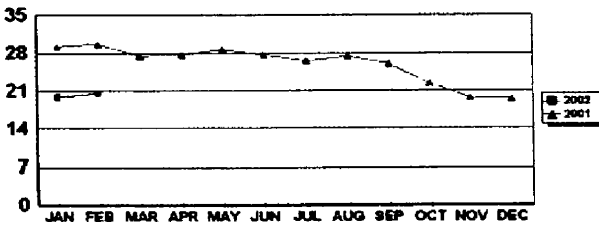
Natural Gas Historical Trends - Avg. Monthly Prices



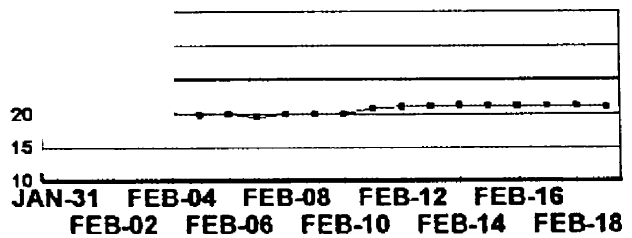
Current Month Natural Gas Prices - Past 20 days



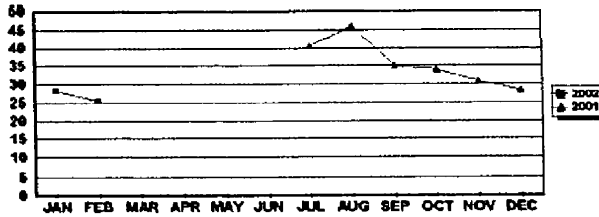
Crude Oil Historical Trends - Monthly Avg. Prices



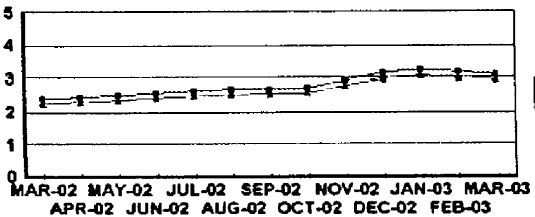
Current Month Crude Oil Prices - Past 20 days



Central Appalachian Coal - Monthly Avg. Prices



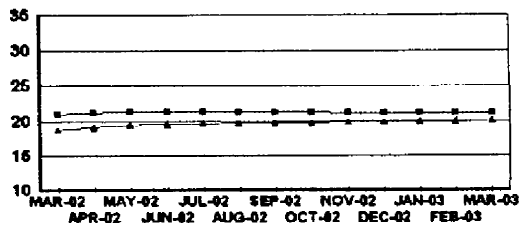
Natural Gas Price Futures - Next 13 mos.



Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT

Crude Oil Price Futures - Next 13 mos.



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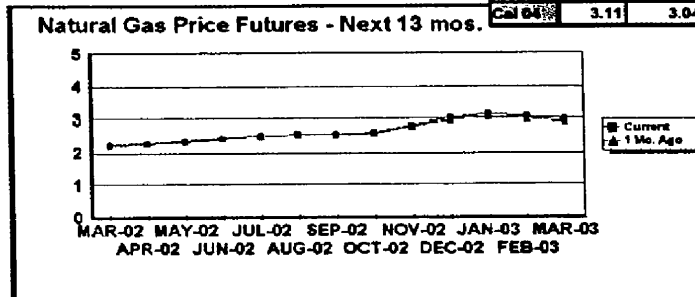
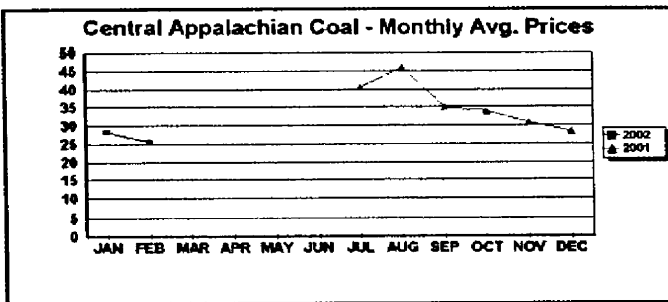
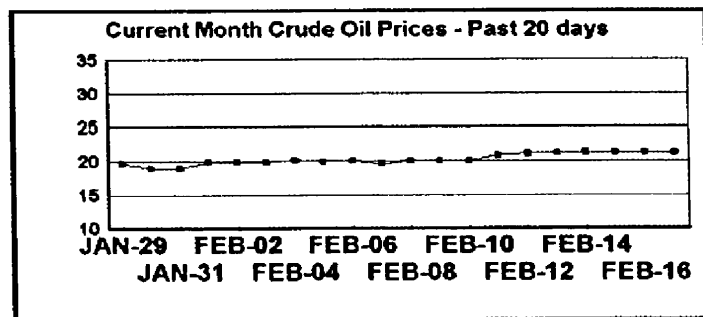
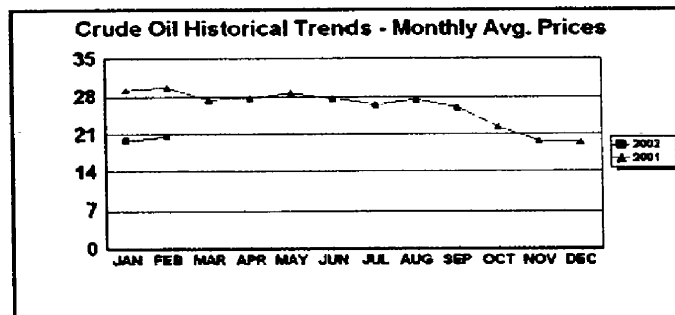
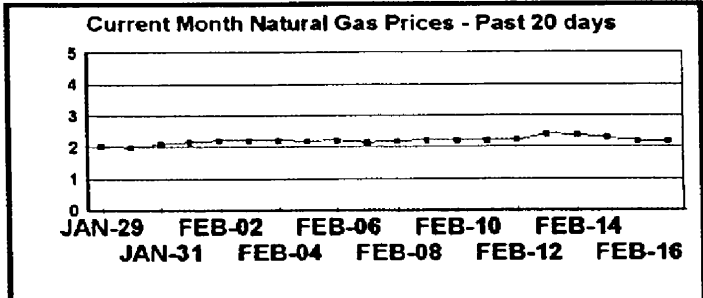
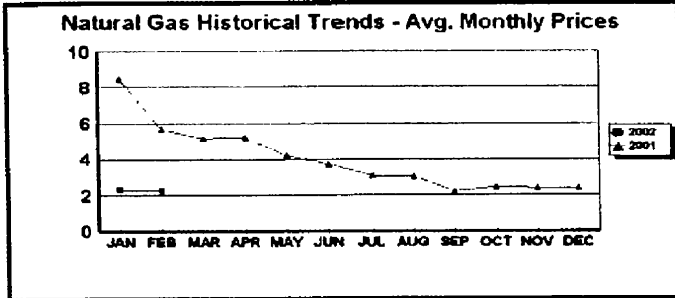
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Fuel Prices - Historical and Futures

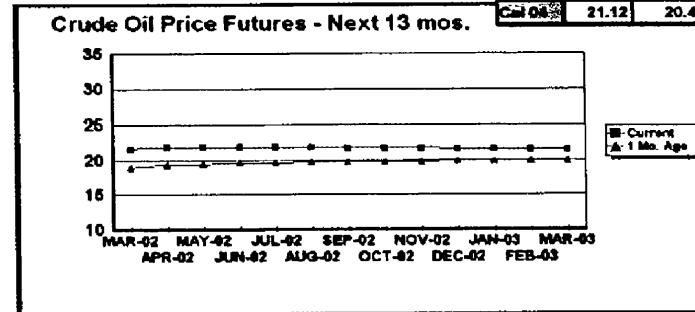
Report Date: 2/18/2002

Activity Date: 2/15/2002



Powder River Basin Coal - Monthly Avg. Prices

TO COME
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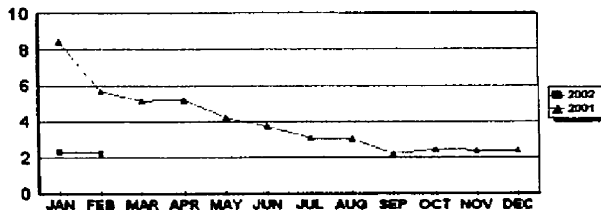
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Fuel Prices - Historical and Futures

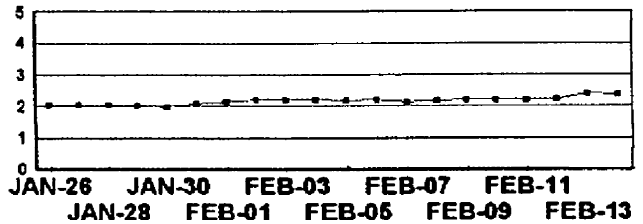
Report Date: 2/15/2002

Activity Date: 2/14/2002

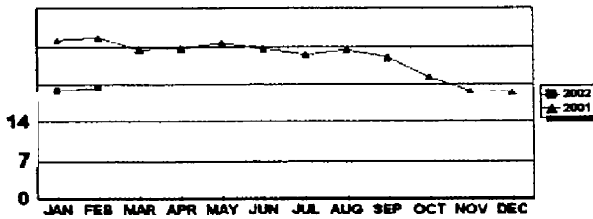
Natural Gas Historical Trends - Avg. Monthly Prices



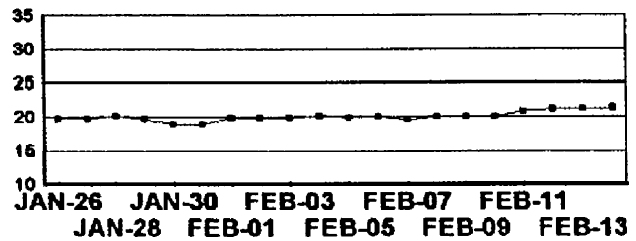
Current Month Natural Gas Prices - Past 20 days



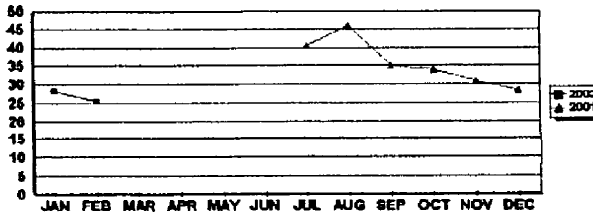
Crude Oil Historical Trends - Monthly Avg. Prices



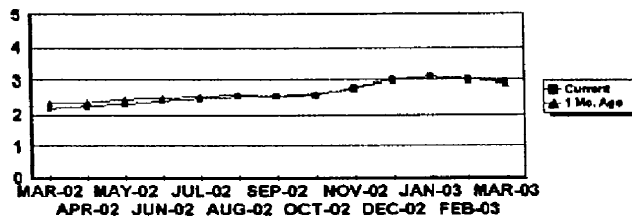
Current Month Crude Oil Prices - Past 20 days



Central Appalachian Coal - Monthly Avg. Prices



Natural Gas Price Futures - Next 13 mos.

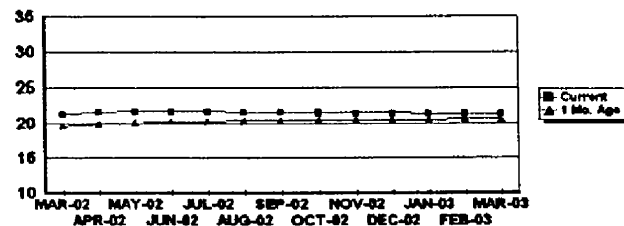


Year	Current	1 Mo. Ago
Cal 02	3	2.97
Cal 01	3.08	3.03

Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT

Crude Oil Price Futures - Next 13 mos.



Year	Current	1 Mo. Ago
Cal 02	21.22	20.82
Cal 01	21.02	20.78

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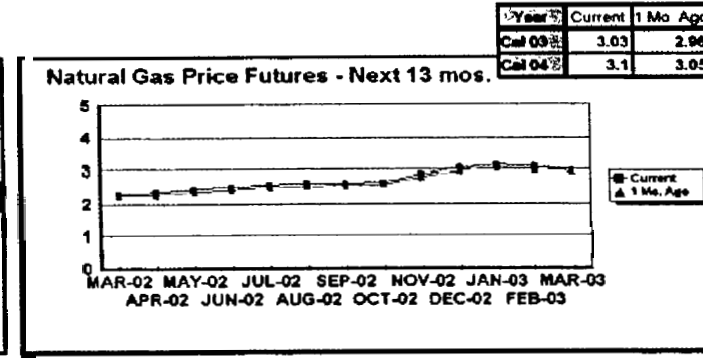
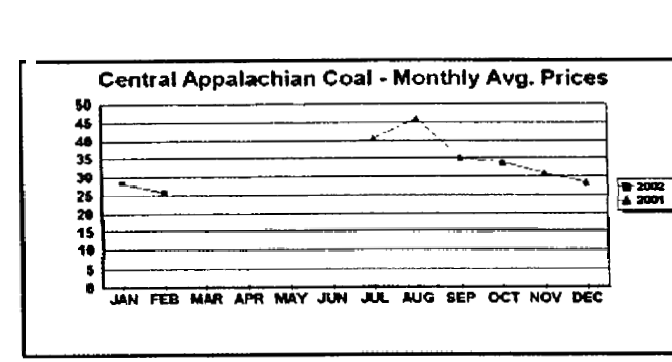
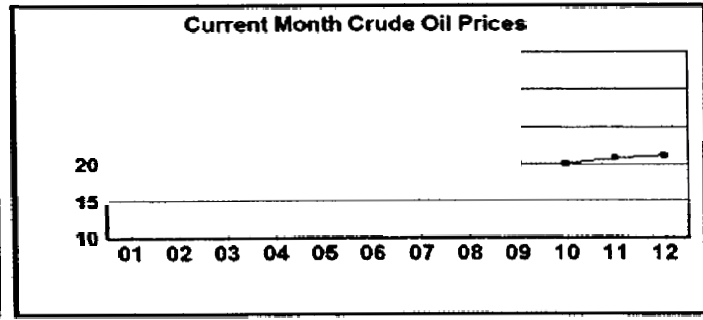
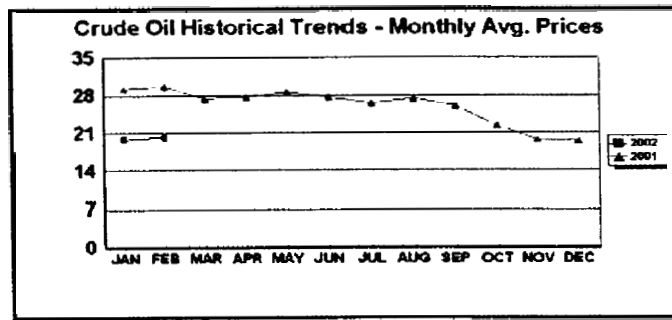
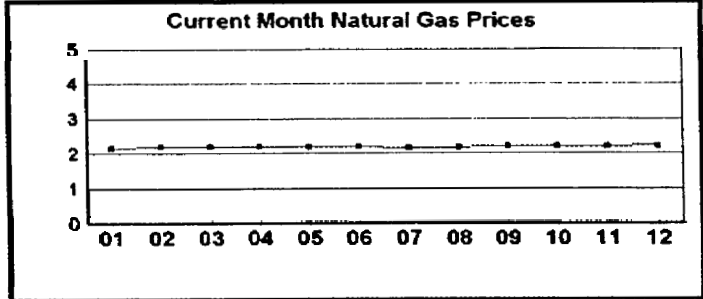
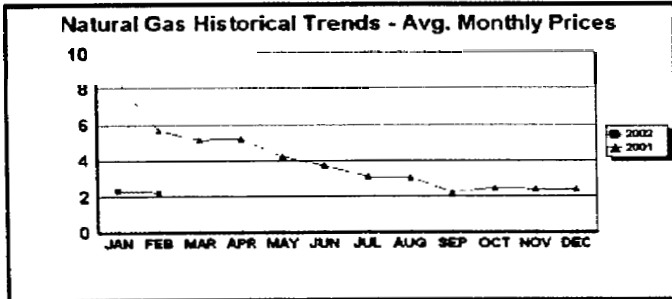
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Fuel Prices - Historical and Futures

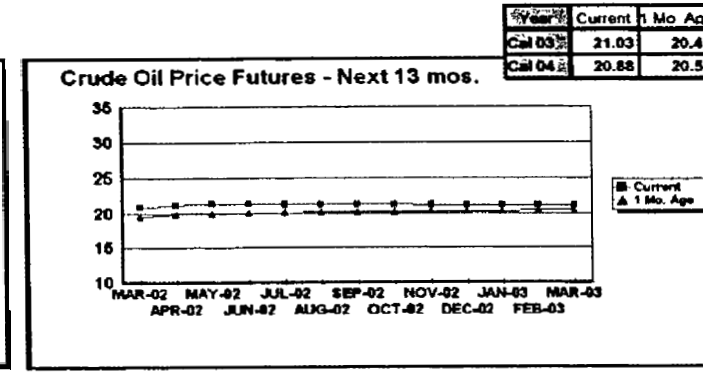
Report Date: 2/13/2002

Activity Date: 2/12/2002



Powder River Basin Coal - Monthly Avg. Prices

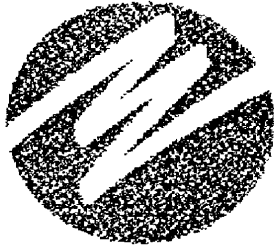
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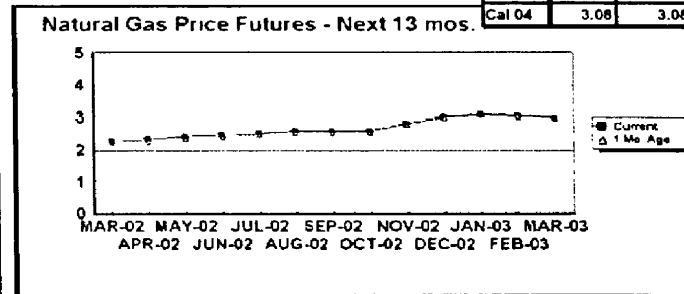
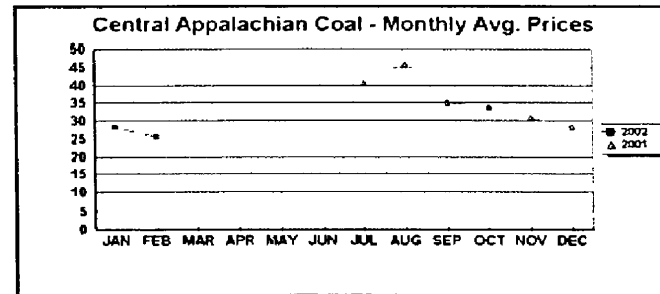
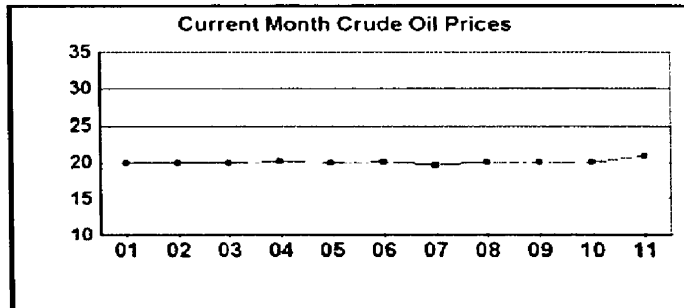
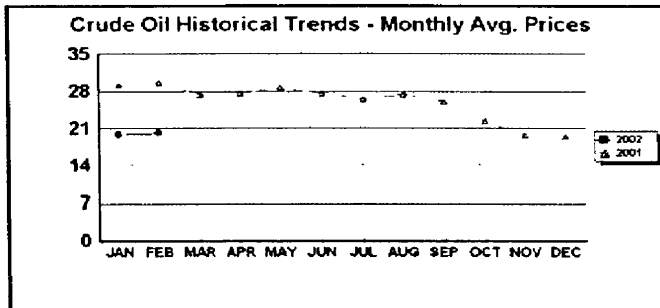
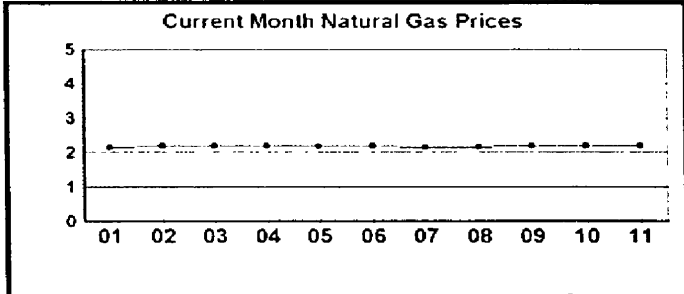
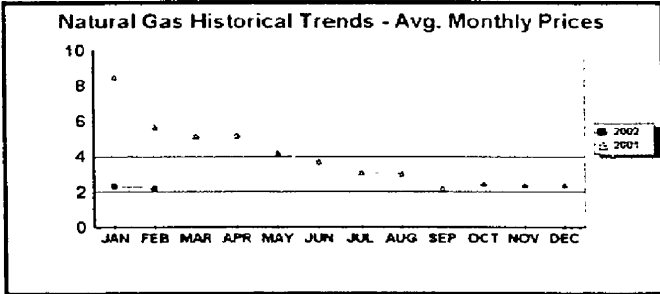
FPL/EMT

Daily Management Report

Fuel Prices - Historical and Futures

Report Date: 2/12/2002

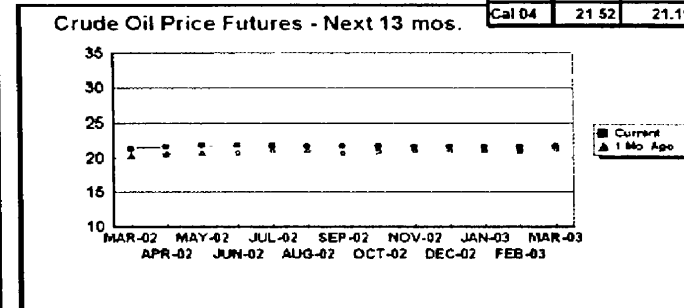
Activity Date: 2/11/2002



Year	Current	1 Mo Ago
Cal 03	3	3
Cal 04	3.08	3.08

Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT



Year	Current	1 Mo Ago
Cal 03	21.64	21.26
Cal 04	21.52	21.19



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Daily Management Report

2/11/2002

For Close of Business 02/08/2002

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00100806 HD

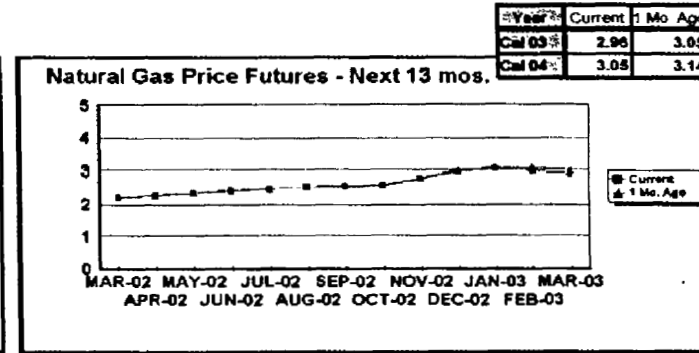
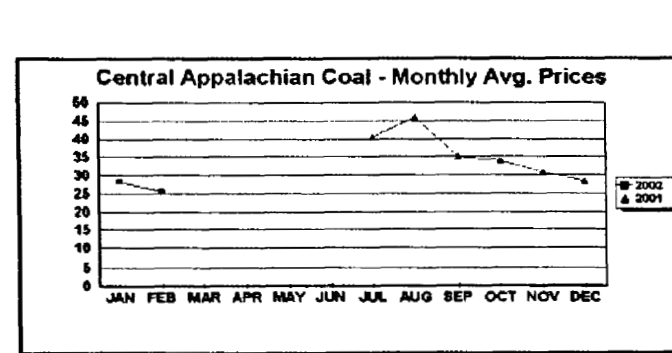
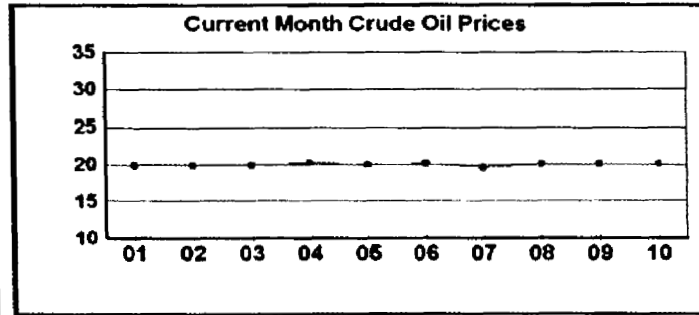
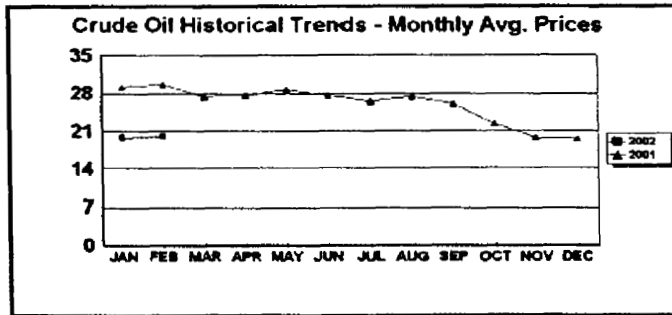
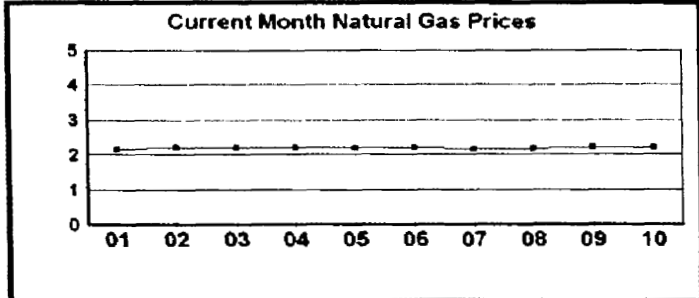
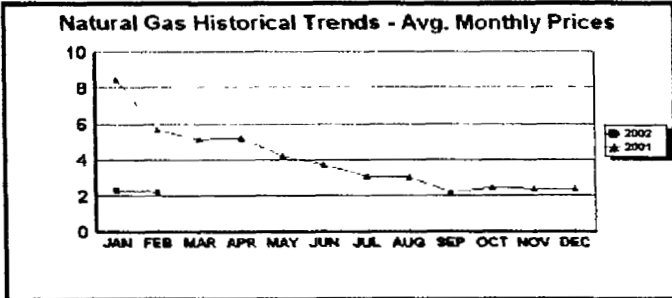
FPL/EMT

Daily Management Report

Fuel Prices - Historical and Futures

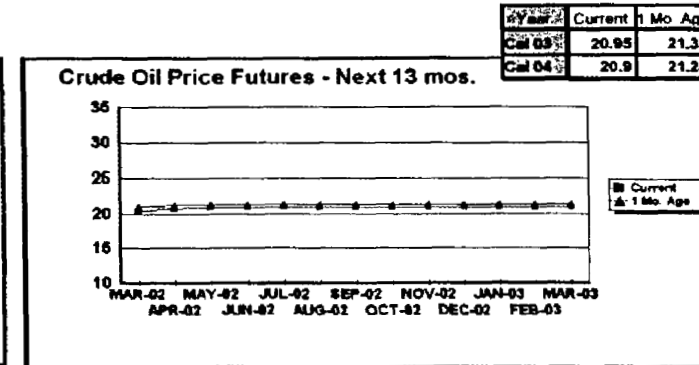
Report Date. 2/11/2002

Activity Date. 2/8/2002

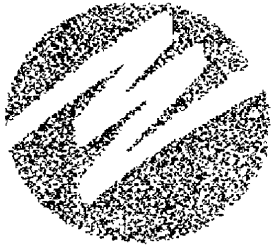


Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT



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2/8/2002

For Close of Business 02/07/2002

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00100812 HD

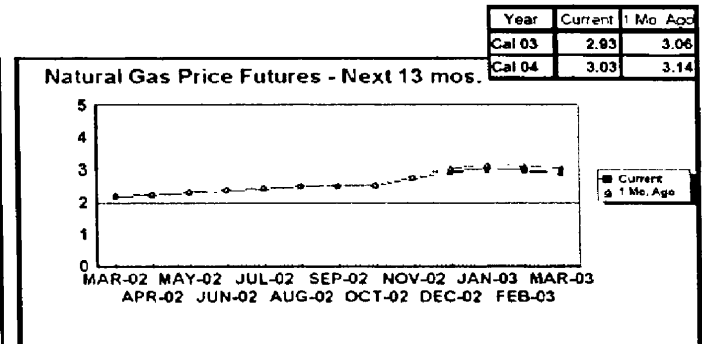
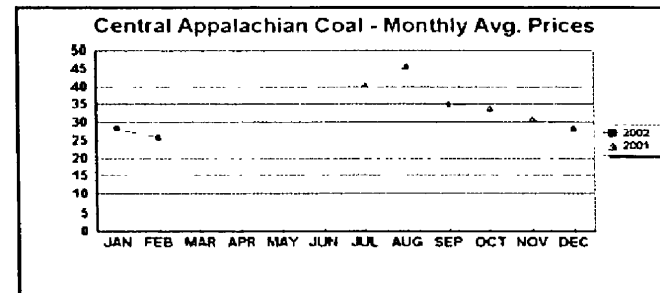
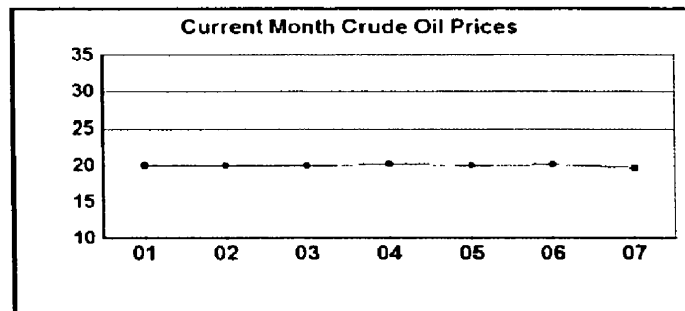
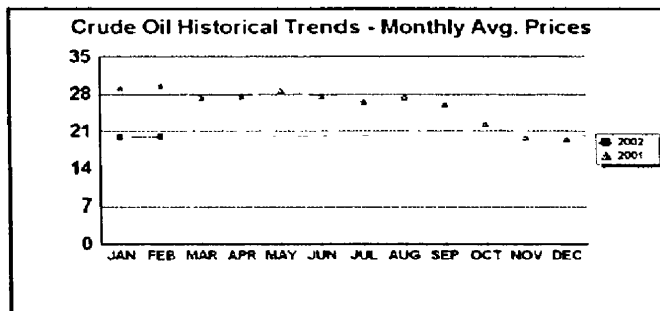
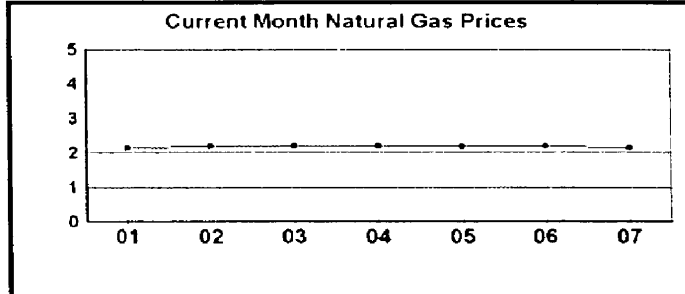
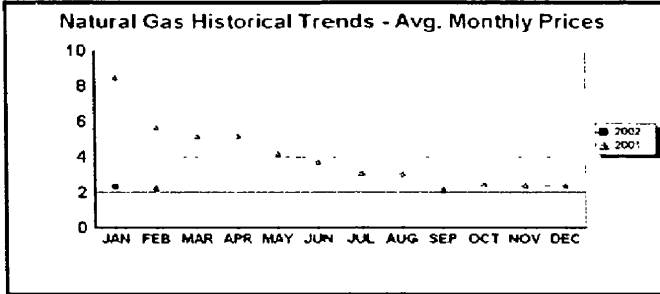
FPL/EMT

Daily Management Report

Fuel Prices - Historical and Futures

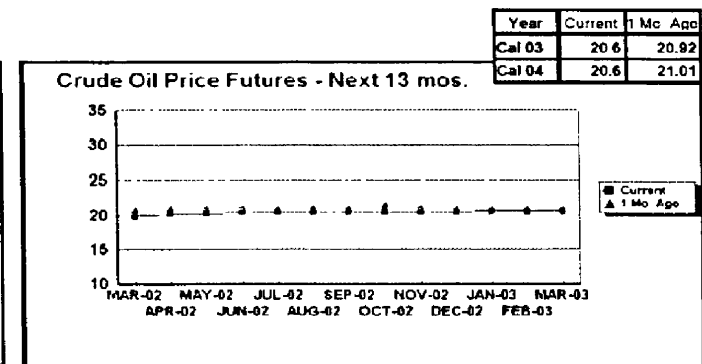
Report Date: 2/8/2002

Activity Date: 2/7/2002



Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT



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00100816 HD

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Daily Management Report

2/7/2002

For Close of Business 02/06/2002

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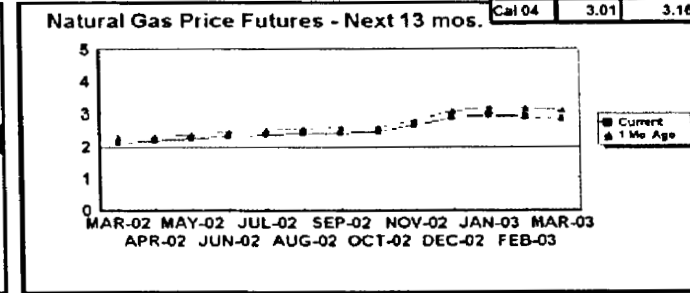
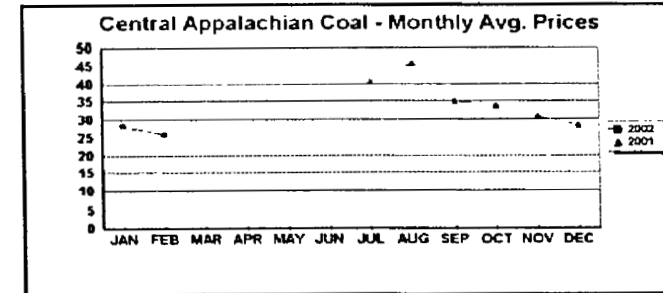
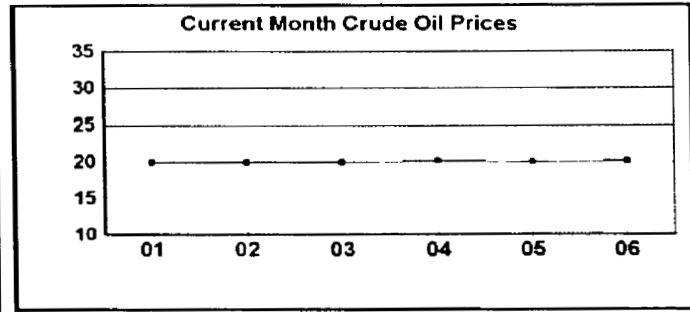
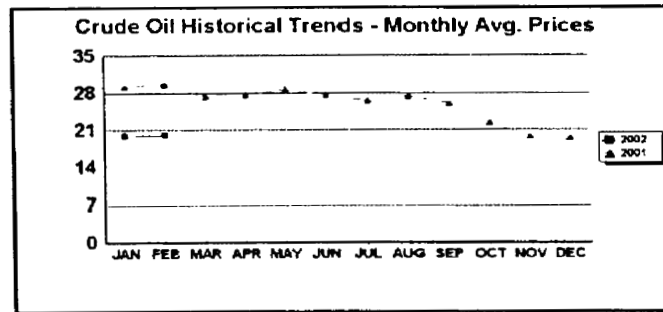
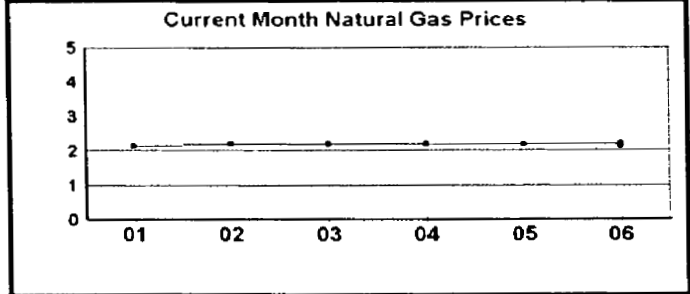
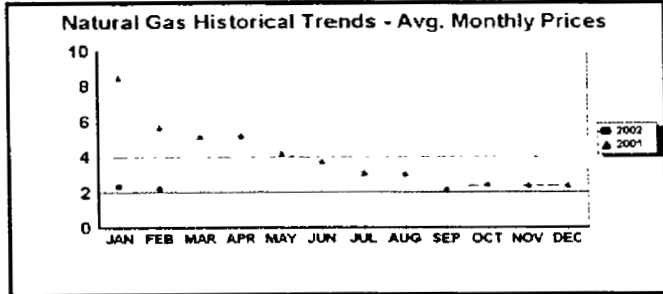
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Daily Management Report

Fuel Prices - Historical and Futures

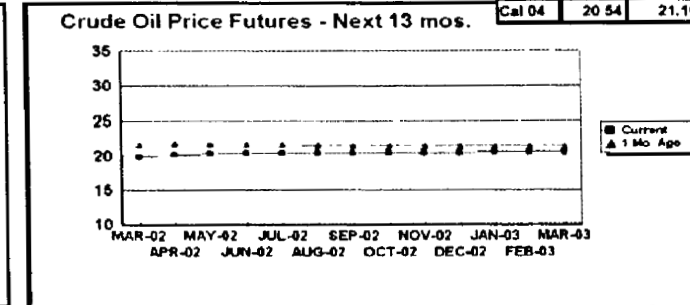
Report Date 2/7/2002

Activity Date: 2/6/2002



Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT



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2/6/2002

For Close of Business 02/05/2002

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00100824 HD

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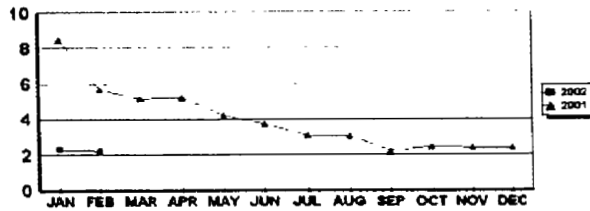
Daily Management Report

Fuel Prices - Historical and Futures

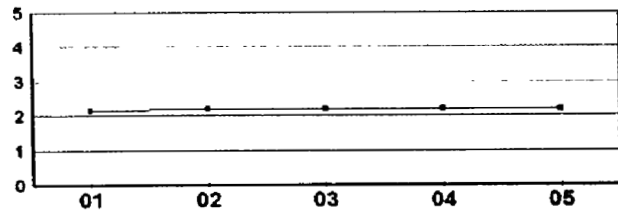
Report Date: 2/6/2002

Activity Date: 2/5/2002

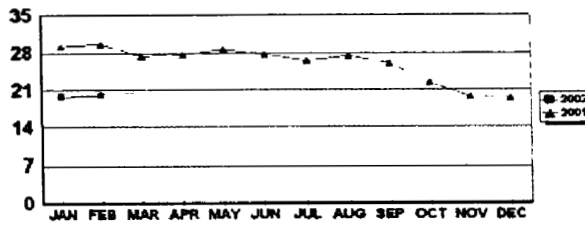
Natural Gas Historical Trends - Avg. Monthly Prices



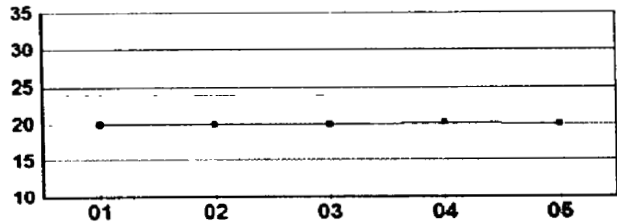
Current Month Natural Gas Prices



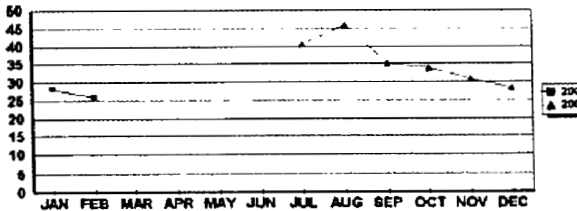
Crude Oil Historical Trends - Monthly Avg. Prices



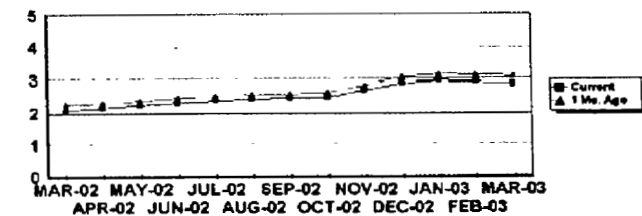
Current Month Crude Oil Prices



Central Appalachian Coal - Monthly Avg. Prices



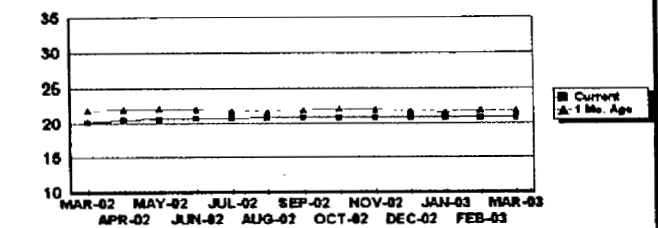
Natural Gas Price Futures - Next 13 mos.



Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT

Crude Oil Price Futures - Next 13 mos.

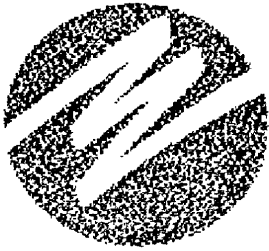


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00100827 HD

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Daily Management Report

2/5/2002

For Close of Business 02/04/2002

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00100830 HD

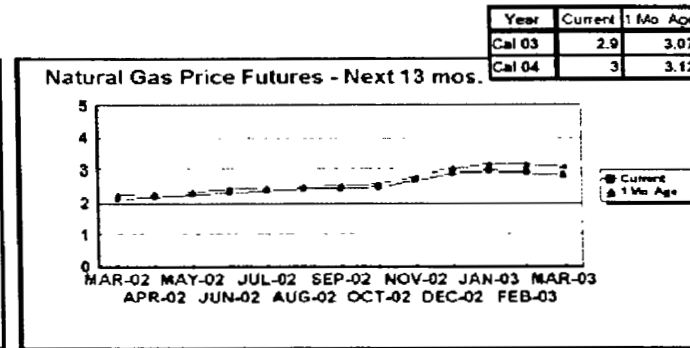
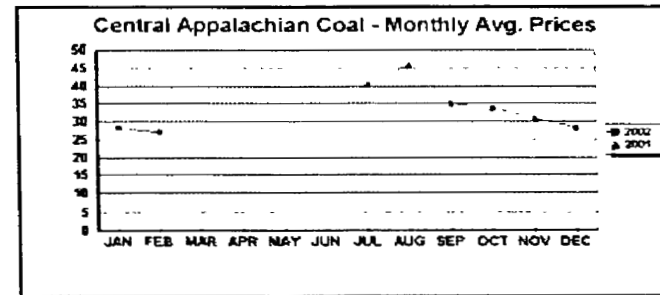
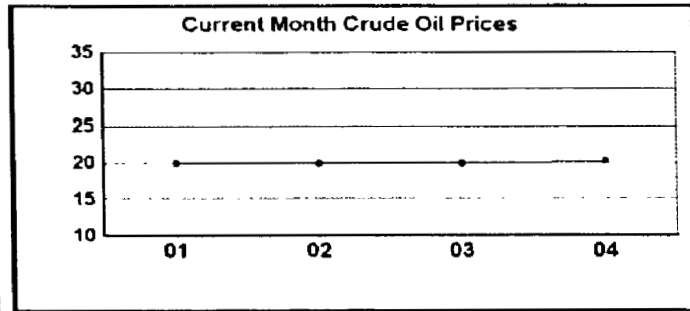
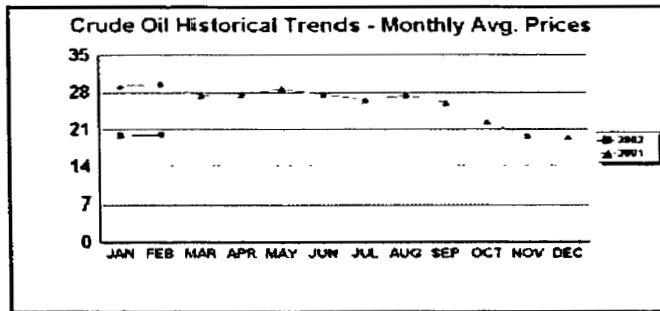
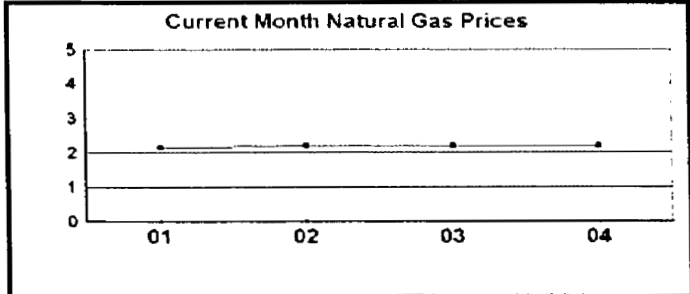
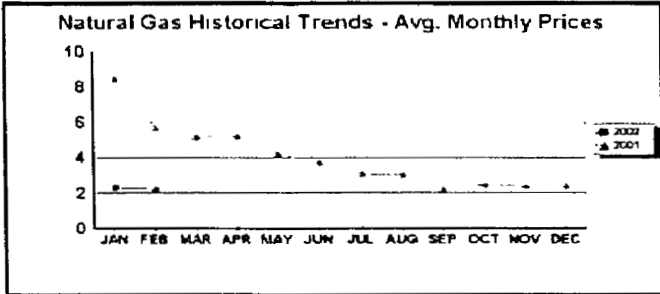
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Daily Management Report

Fuel Prices - Historical and Futures

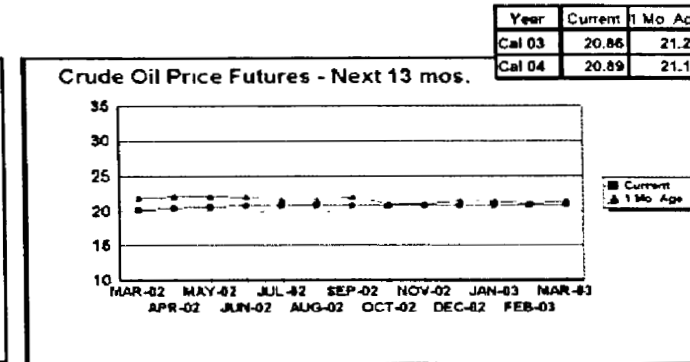
Report Date 2/5/2002

Activity Date 2/4/2002



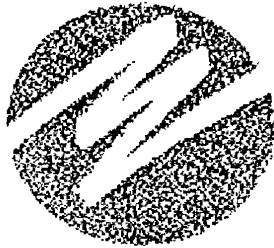
Powder River Basin Coal - Monthly Avg. Prices

TO COME
UNDER DEVELOPMENT



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2/4/2002

For Close of Business 02/01/2002

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00100836 HD

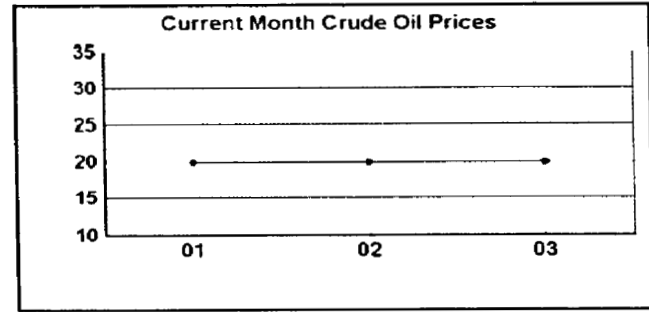
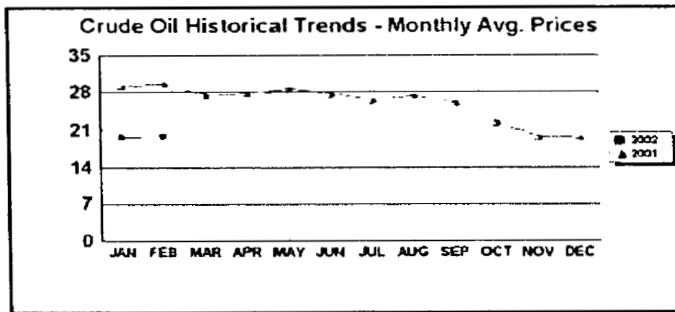
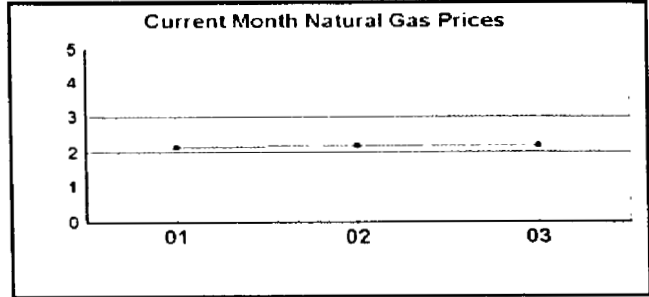
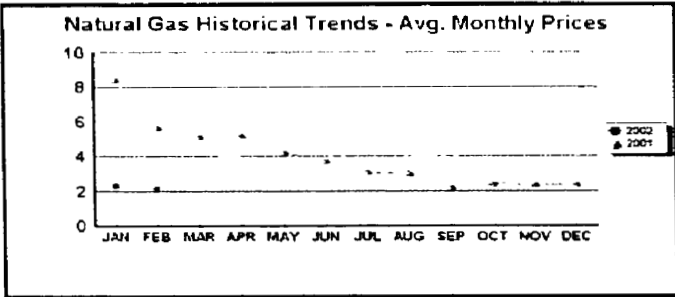
FPLE/EMT

Daily Management Report

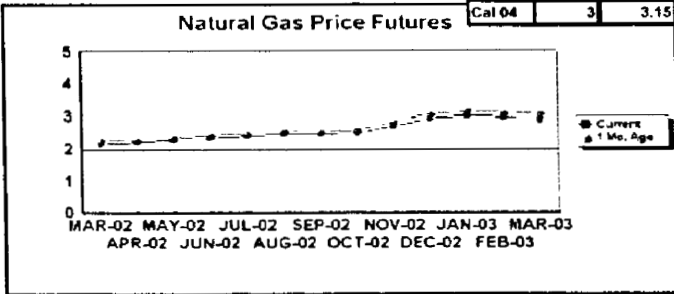
Fuel Prices - Historical and Futures

Report Date: 2/4/2002

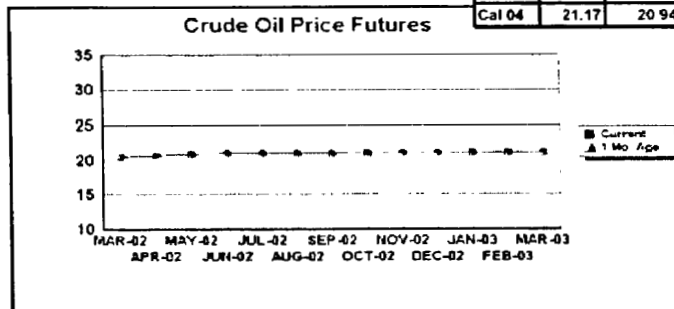
Activity Date: 2/1/2002



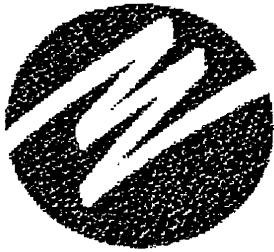
Year	Current	1 Mo. Ago
Cal 03	2.9	3.07
Cal 04	3	3.15



Year	Current	1 Mo. Ago
Cal 03	21.15	20.98
Cal 04	21.17	20.94



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2/1/2002

For Close of Business 1/31/2002

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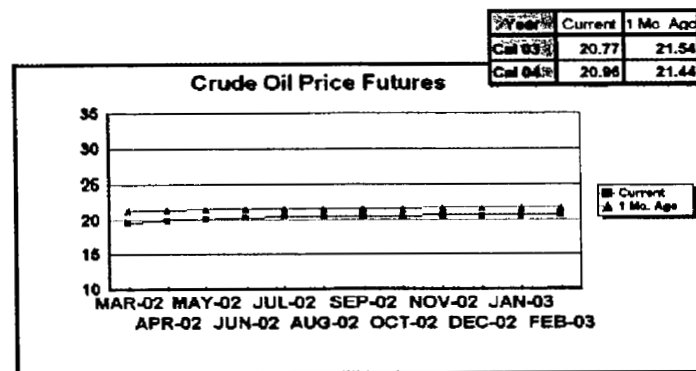
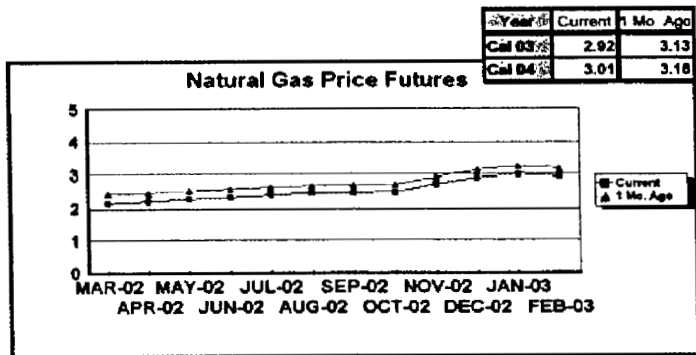
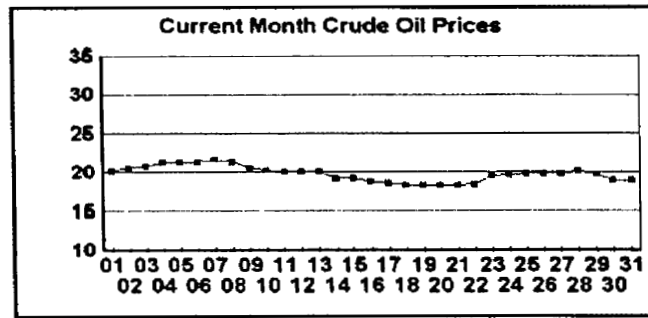
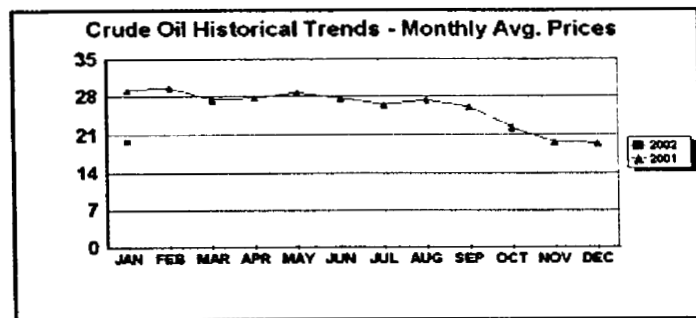
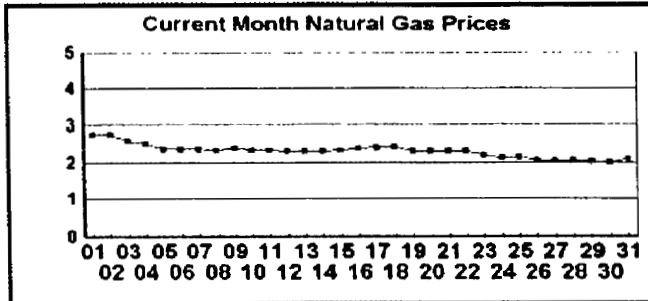
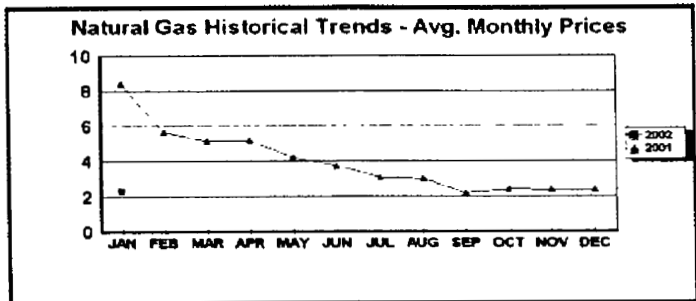
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Daily Management Report

Fuel Prices - Historical and Futures

Report Date: 2/1/2002

Activity Date: 1/31/2002



00100844 HD

00100845 HD

00100846 HD



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For Close of Business 1/30/2002

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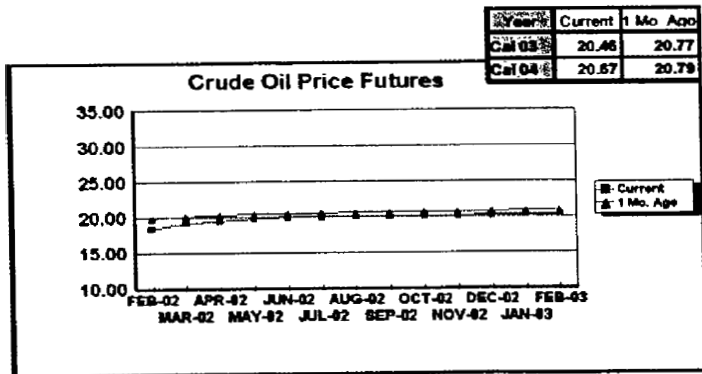
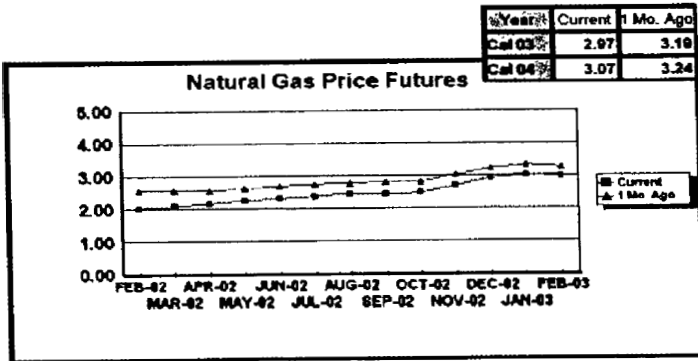
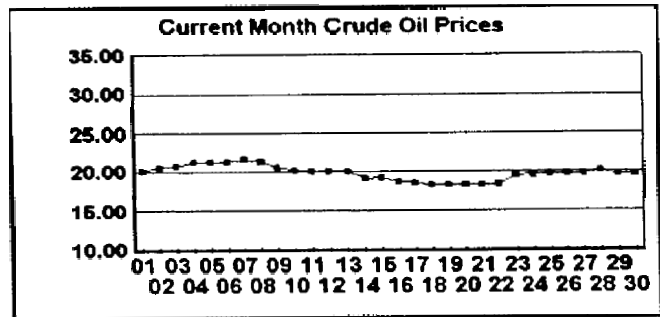
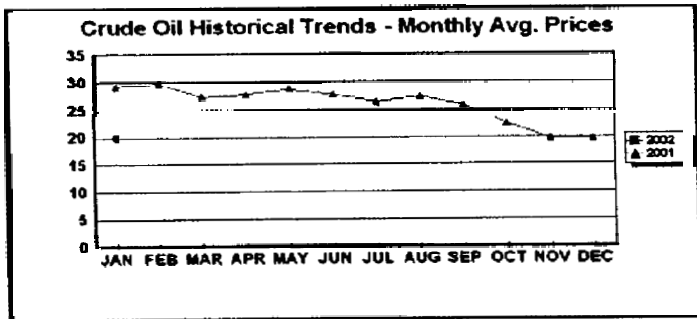
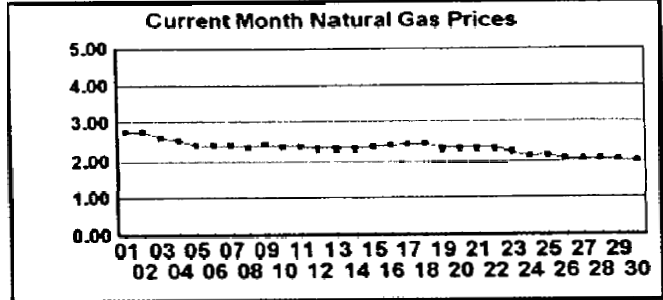
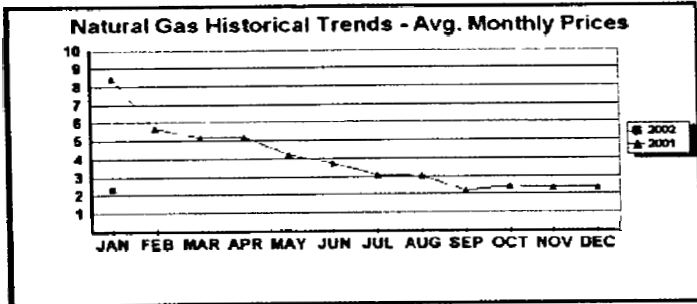
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Daily Management Report

Fuel Prices - Historical and Futures

Report Date: 1/31/2002

Activity Date: 1/30/2002



00100850 HD

00100852 HD

00100853 HD



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1/30/2002

For Close of Business 1/29/2002

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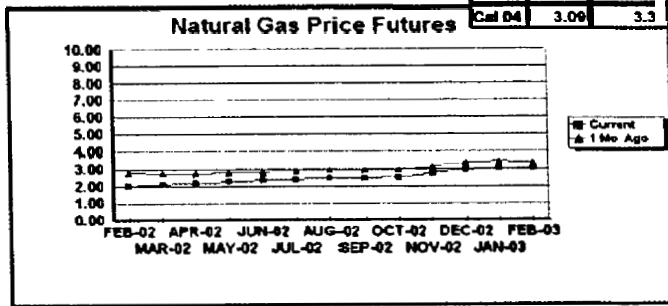
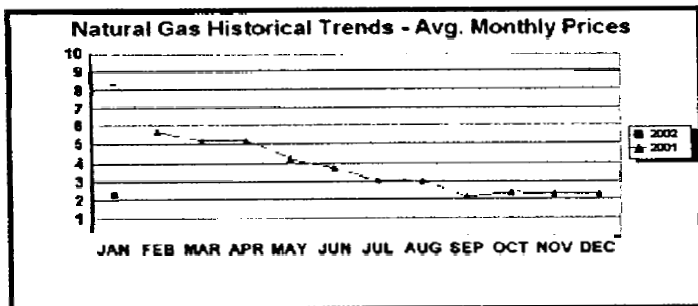
FPLE/EMT

Daily Management Report

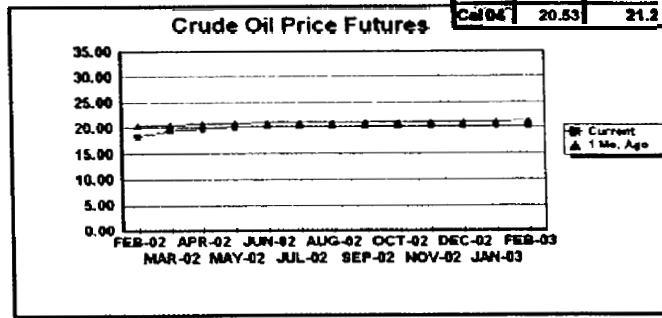
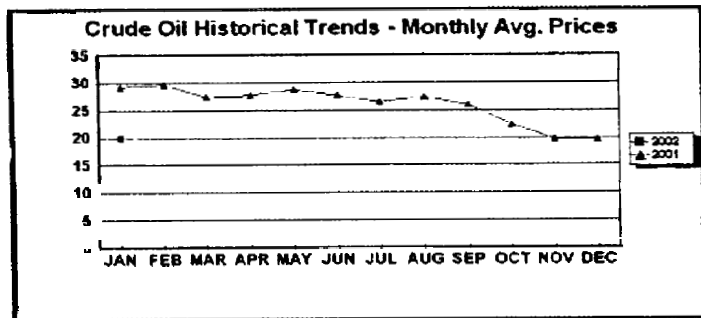
Fuel Prices - Historical and Futures

Report Date: 1/30/2002

Year	Current	1 Mo. Ago
Cal 03	2.66	3.2
Cal 04	3.09	3.3



Year	Current	1 Mo. Ago
Cal 03	20.45	21.1
Cal 04	20.53	21.21



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00100857 HD



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For Close of Business 1/28/2002

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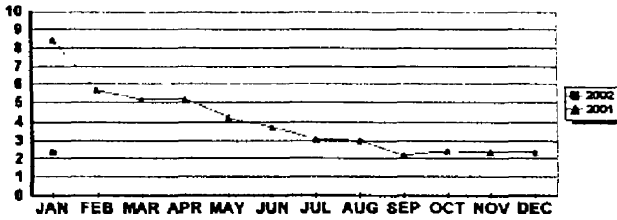
FPLE/EMT

Daily Management Report

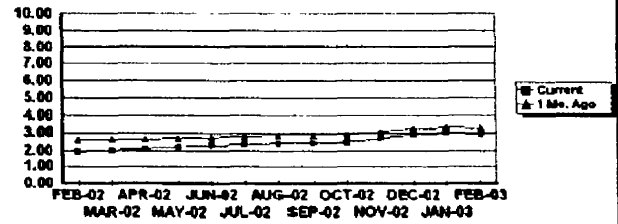
Fuel Prices - Historical and Futures

Report Date: 1/29/2002

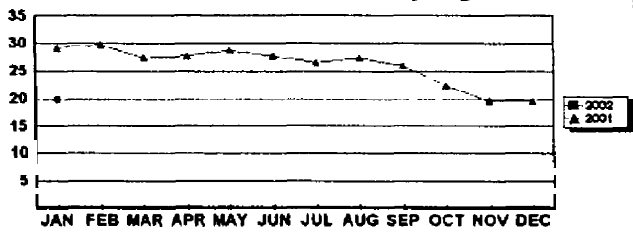
Natural Gas Historical Trends - Avg. Monthly Prices



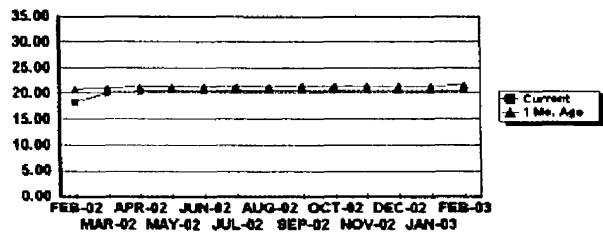
Natural Gas Price Futures



Crude Oil Historical Trends - Monthly Avg. Prices



Crude Oil Price Futures



00100863 HD

00100864 HD

00100865 HD



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1/28/2002

For Close of Business 1/25/2002

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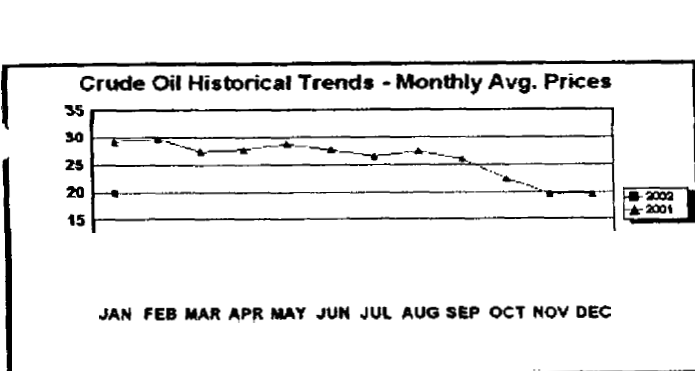
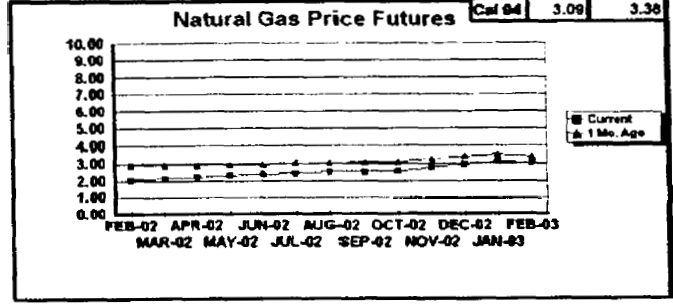
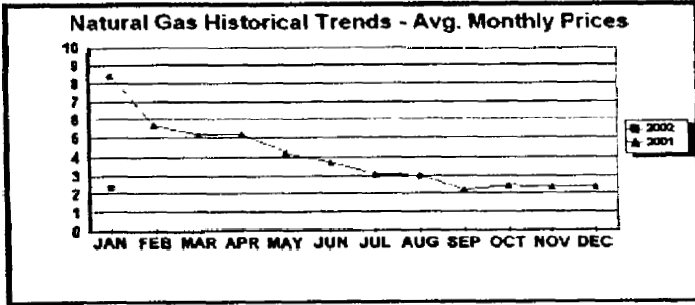
FPLE/EMT

Daily Management Report

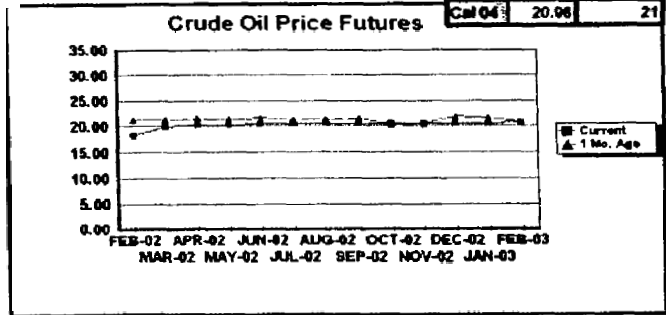
Fuel Prices - Historical and Futures

Report Date: 1/26/2002

Year	Current	1 Mo. Ago
Cal 03	2.99	3.34
Cal 04	3.09	3.38



Year	Current	1 Mo. Ago
Cal 03	20.82	20.84
Cal 04	20.96	21



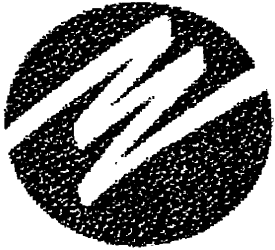
00100868 HD

00100869 HD

00100870 HD

00100871 HD

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Daily Management Report

1/24/2002

For Close of Business 1/23/2002

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00100872 HD

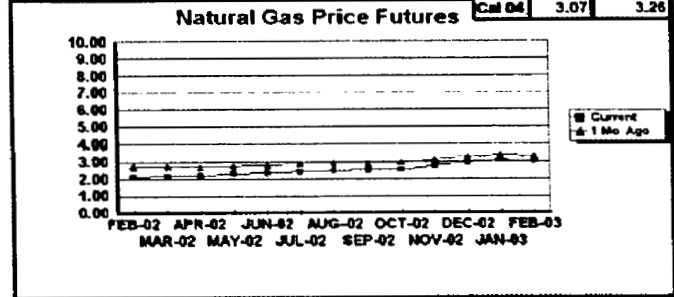
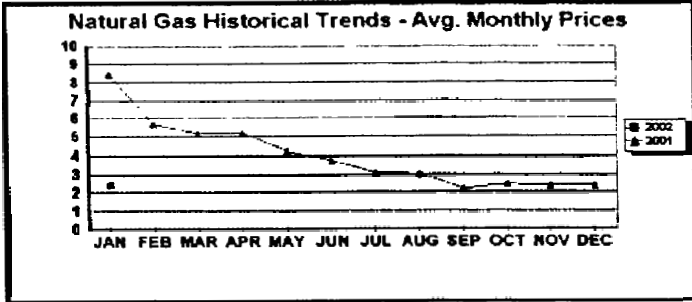
FPLE/EMT

Daily Management Report

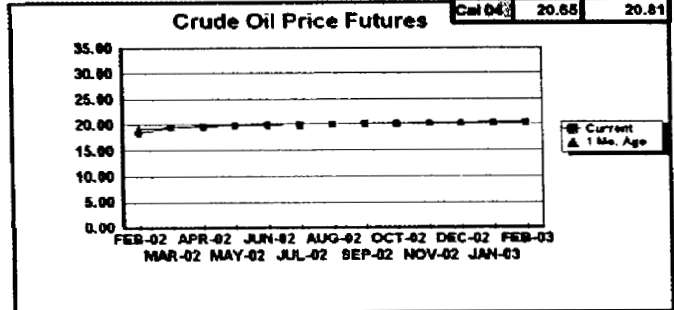
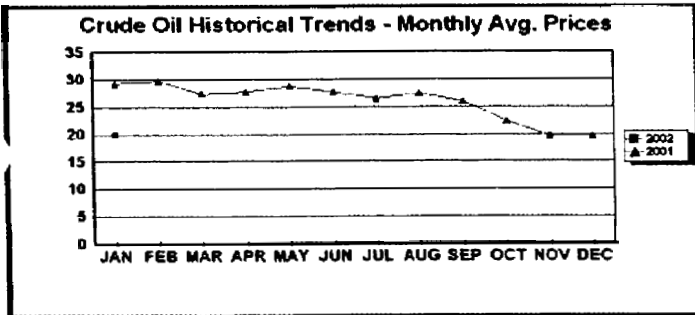
Fuel Prices - Historical and Futures

Report Date: 1/24/2002

Year	Current	1 Mo Ago
Cal 03	2.98	3.21
Cal 04	3.07	3.26



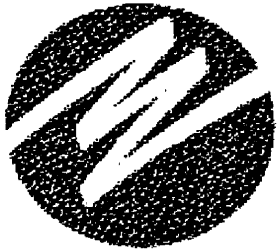
Year	Current	1 Mo Ago
Cal 03	20.47	20.56
Cal 04	20.65	20.81



00100874 HD

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1/23/2002

For Close of Business 1/22/2002

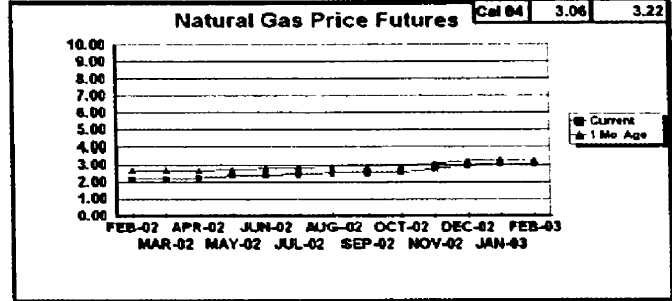
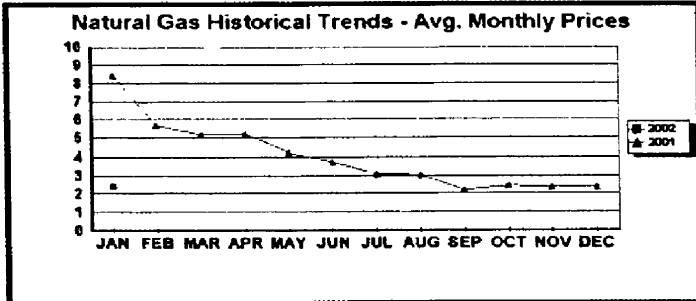
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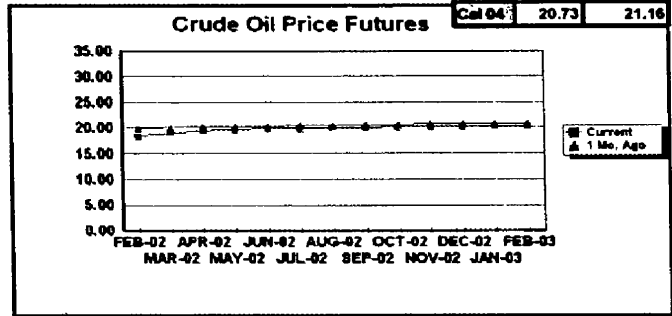
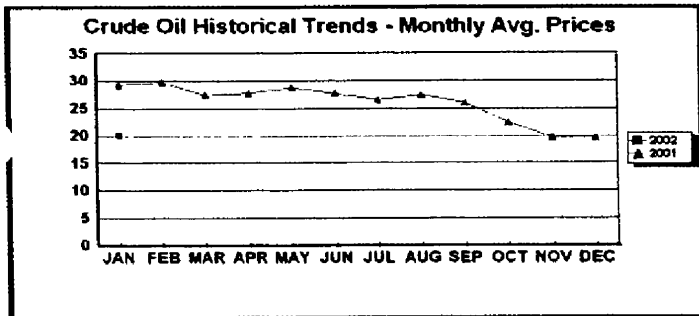
Fuel Prices - Historical and Futures

Report Date: 1/23/2002

Year:	Current	1 Mo. Ago
Cal 03	2.97	3.16
Cal 04	3.06	3.22



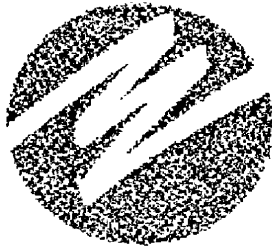
Year:	Current	1 Mo. Ago
Cal 03	20.45	20.91
Cal 04	20.73	21.16



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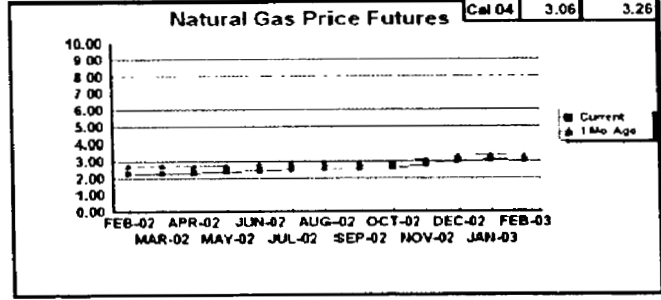
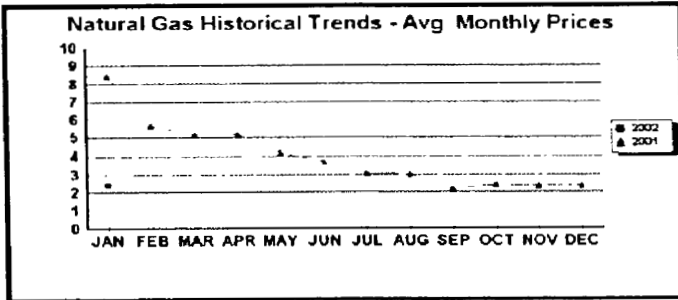
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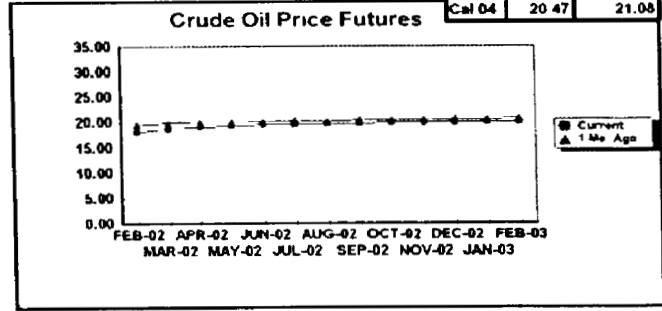
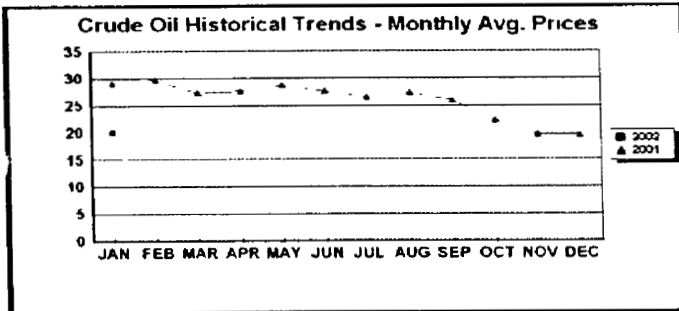
Fuel Prices - Historical and Futures

Report Date: 1/22/2002

Year	Current	1 Mo Ago
Cal 03	2.98	3.22
Cal 04	3.06	3.26



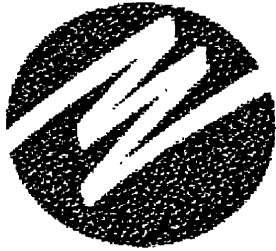
Year	Current	1 Mo Ago
Cal 03	20.17	20.79
Cal 04	20.47	21.08



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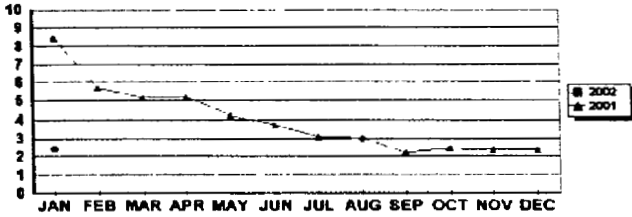
Daily Management Report

Fuel Prices - Historical and Futures

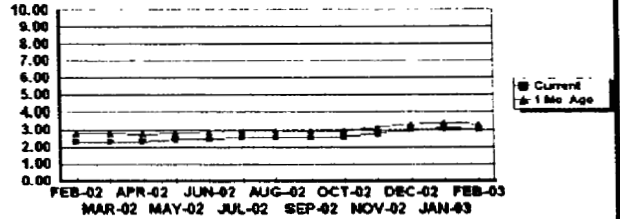
Report Date: 1/18/2002

Current	1 Mo Ago
2.06	3.22
3.04	3.28

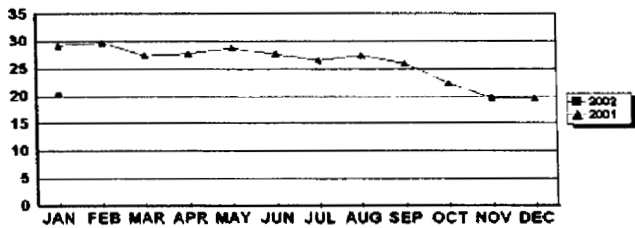
Natural Gas Historical Trends - Avg. Monthly Prices



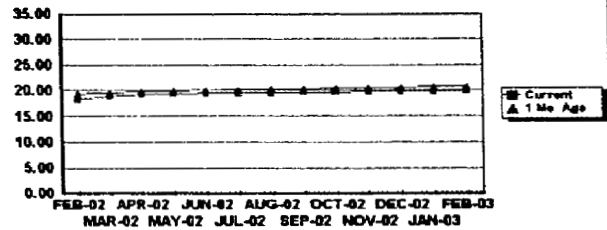
Natural Gas Price Futures



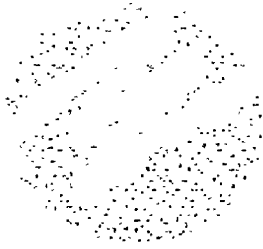
Crude Oil Historical Trends - Monthly Avg. Prices



Crude Oil Price Futures



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1/17/2002

For Close of Business 1/16/2002

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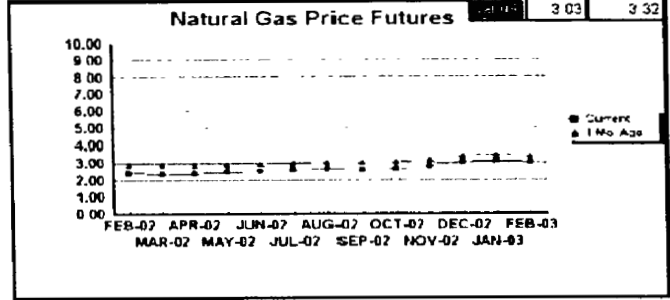
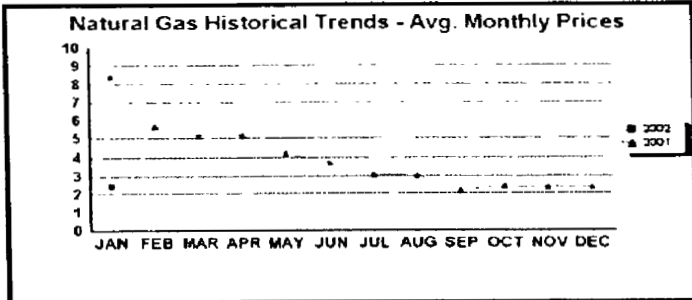
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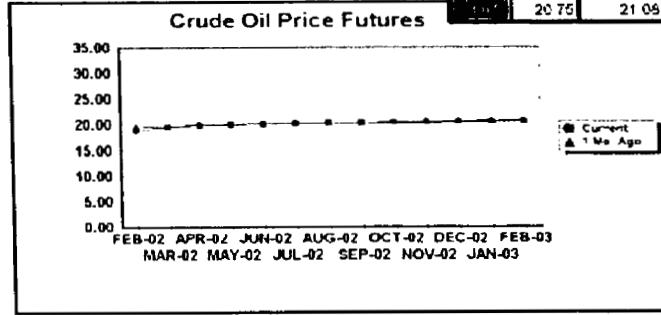
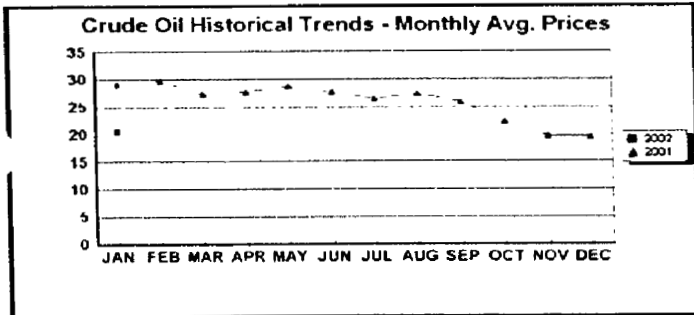
Fuel Prices - Historical and Futures

Report Date 1/17/2002

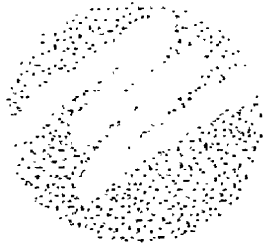
Year	Current	1 Mo. Ago
2002	2.97	3.28
2001	3.03	3.32



Year	Current	1 Mo. Ago
2002	20.62	20.8
2001	20.75	21.05



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1/14/2002

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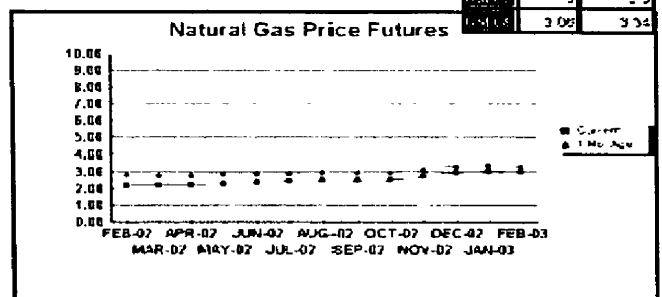
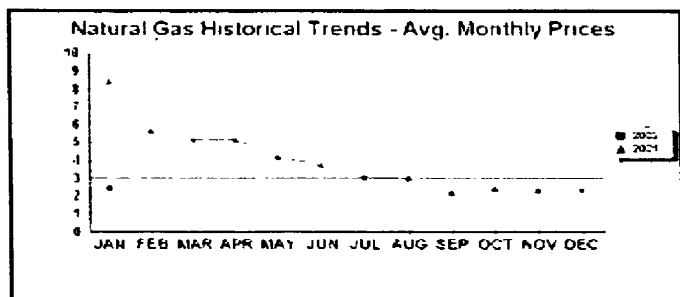
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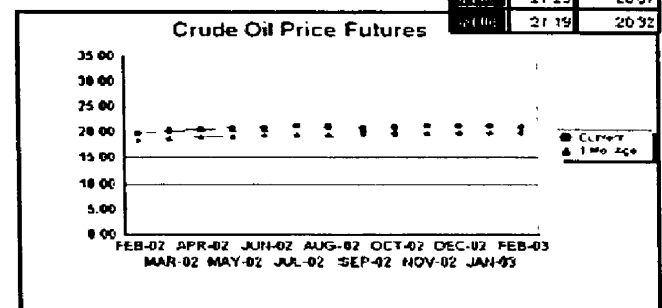
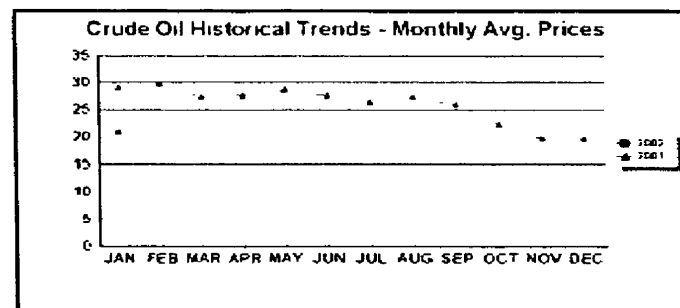
Fuel Prices - Historical and Futures

Report Date 1/14/2002

Year	Current	1 Mo Ago
2001	5	2.5
2002	3.08	3.34

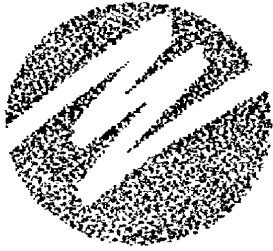


Year	Current	1 Mo Ago
2001	21.28	20.01
2002	21.19	20.32



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00100907 HD

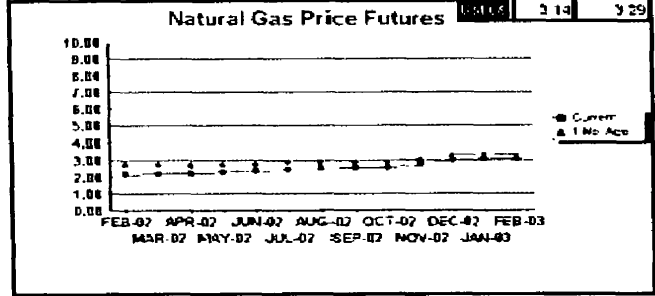
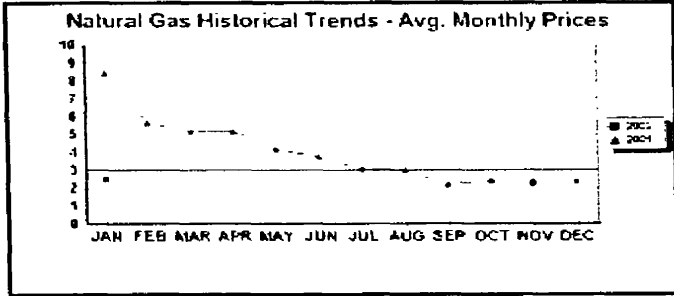
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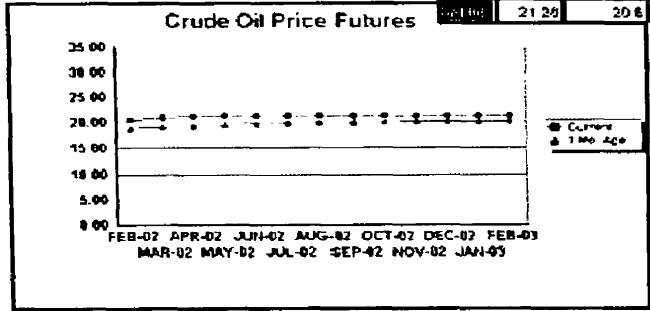
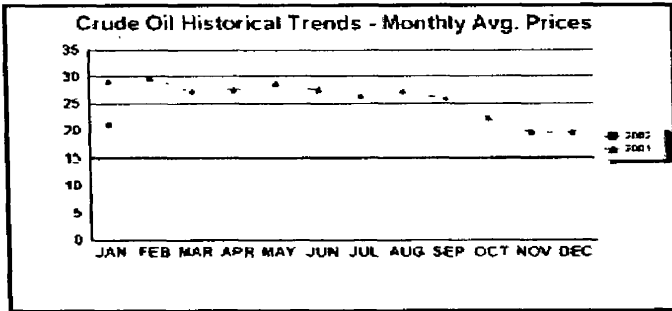
Fuel Prices - Historical and Futures

Report Date 1/11/2002

Price	Current	1 Mo. Ago
2002	3.05	3.25
2001	3.14	3.29



Price	Current	1 Mo. Ago
2002	21.35	20.35
2001	21.25	20.6



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For Close of Business 1/9/2002

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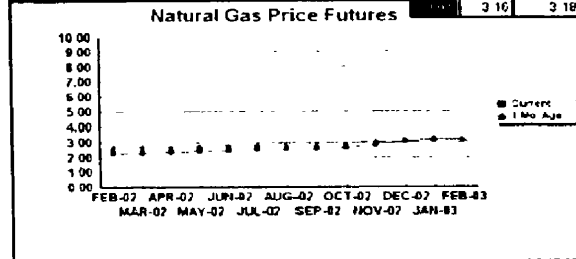
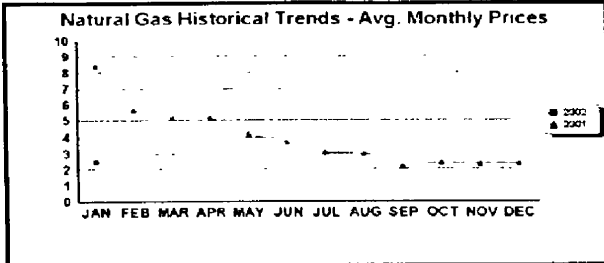
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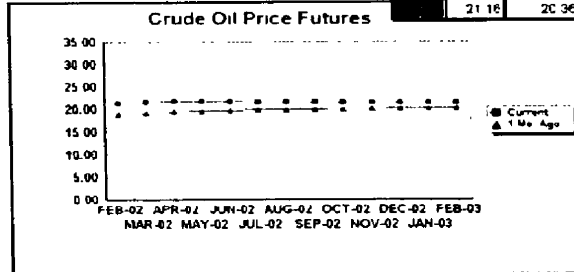
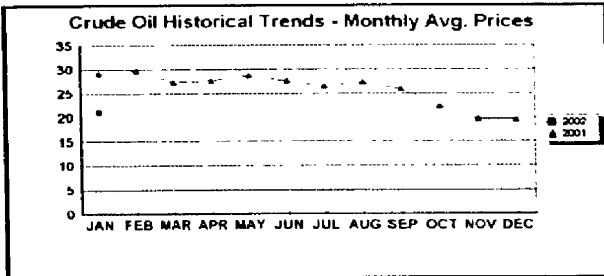
Eucl Prices - Historical and Futures

Report Date 1/10/2002

2002	Current	1 Mo Ago
3	3 06	3 14
3	3 16	3 18



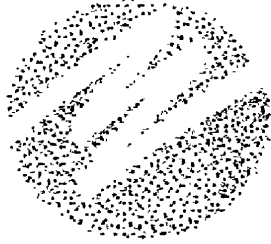
2002	Current	1 Mo Ago
21	21 36	20 23
21	21 16	20 36



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00100919 HD

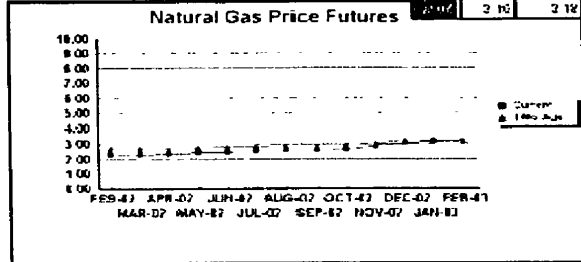
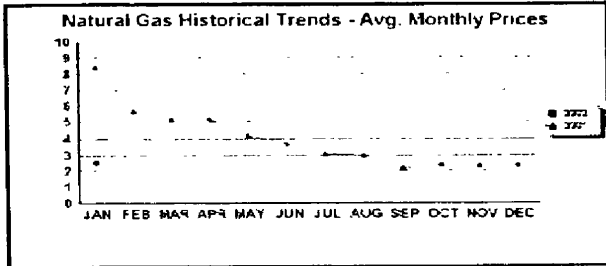
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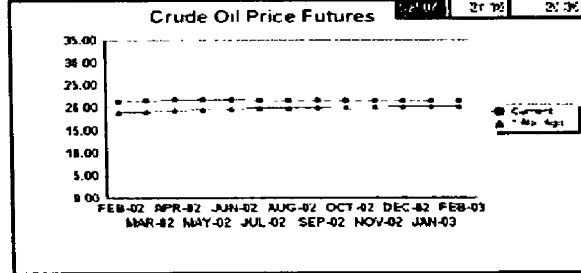
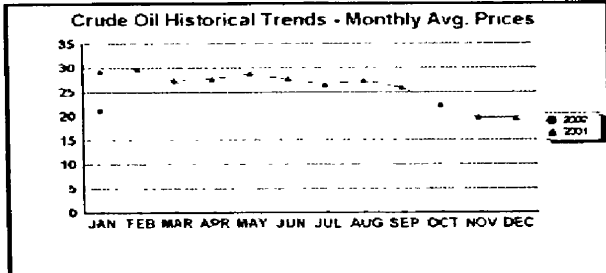
Fuel Prices - Historical and Futures

Report Date: 1/9/2002

Period	Current	1 Mo. Ago
2/02	2.89	2.14
2/01	2.10	2.19



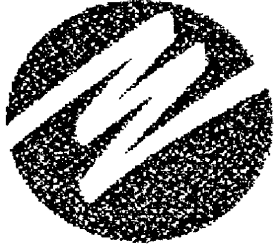
Period	Current	1 Mo. Ago
2/02	27.96	26.23
2/01	27.72	26.96



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1/8/2002

For Close of Business 1/7/2002

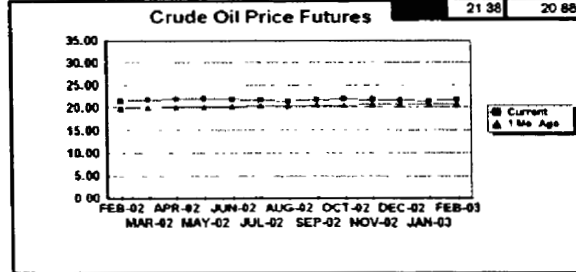
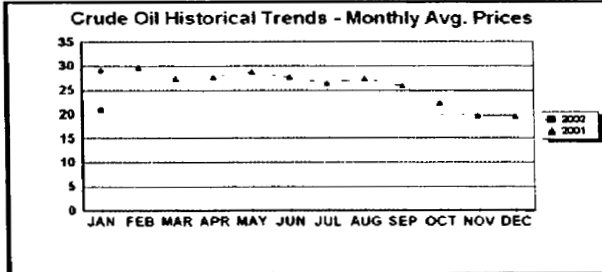
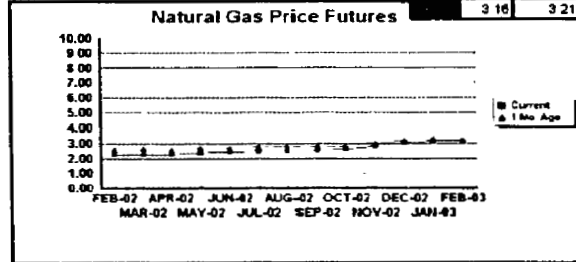
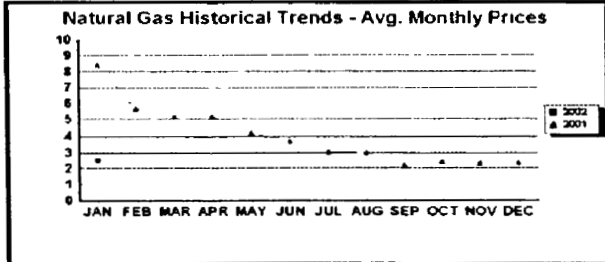
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Fuel Prices - Historical and Futures

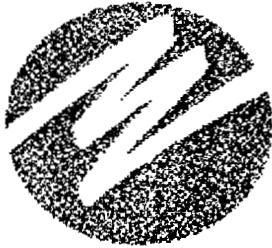
Report Date 1/8/2002



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1/7/2002

For Close of Business 1/4/2002

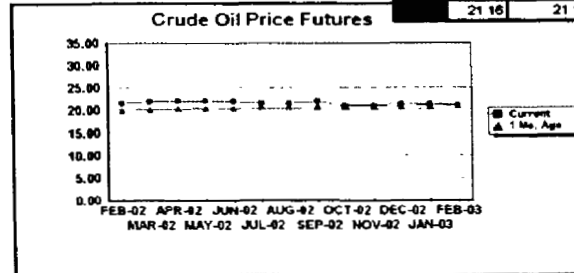
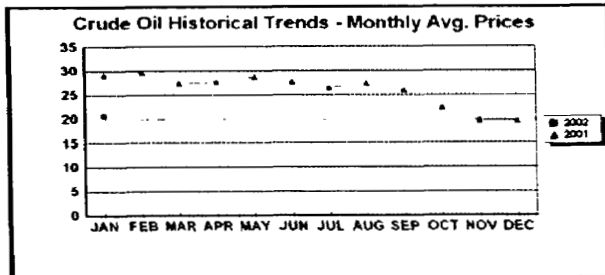
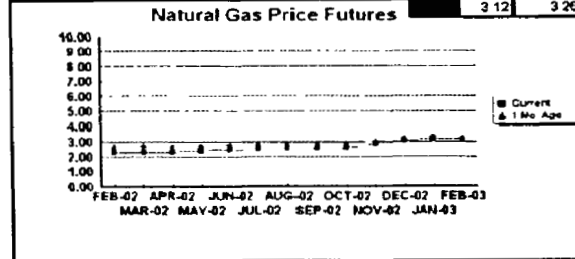
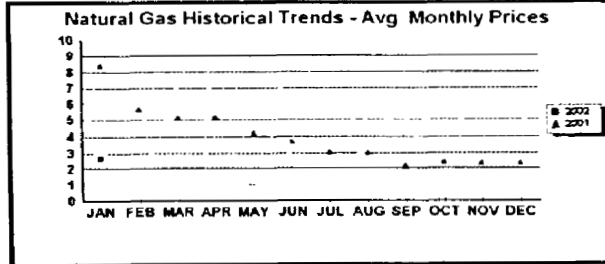
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Fuel Prices - Historical and Futures

Report Date: 1/7/2002

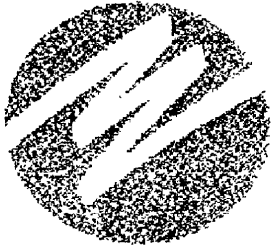


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1/4/2002

For Close of Business 1/3/2002

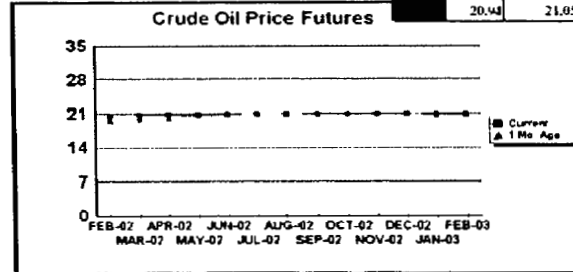
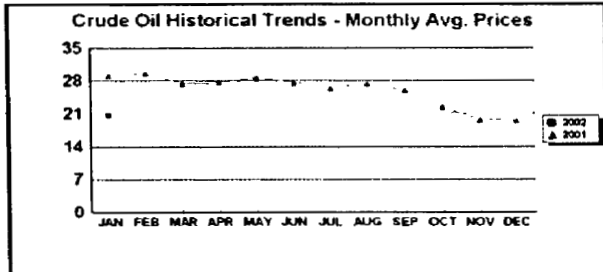
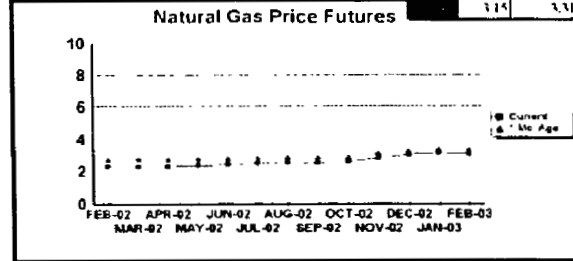
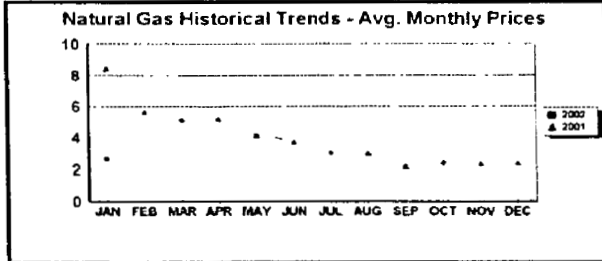
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Daily Management Report

Enel Prices - Historical and Futures

Report Date: 1/4/2002

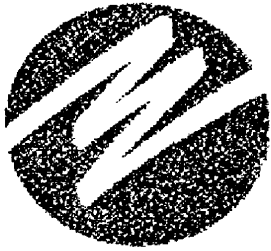


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1/2/2002

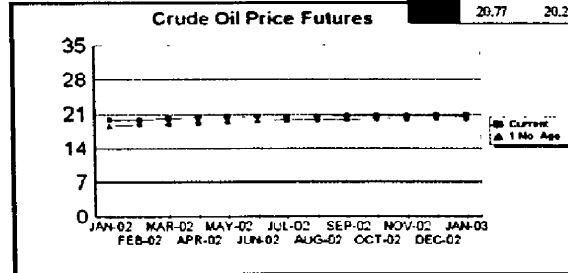
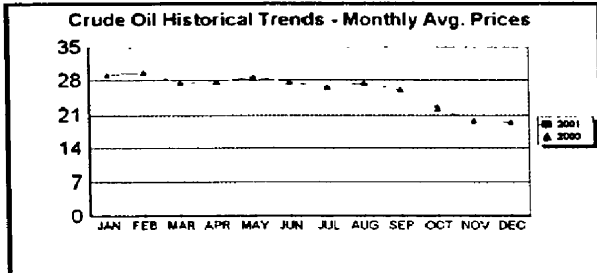
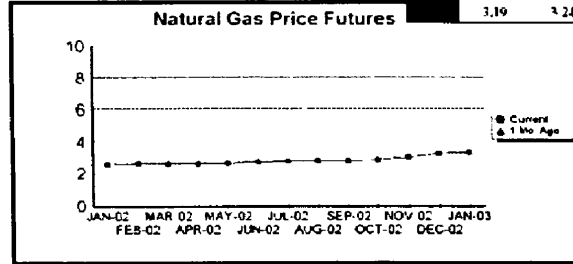
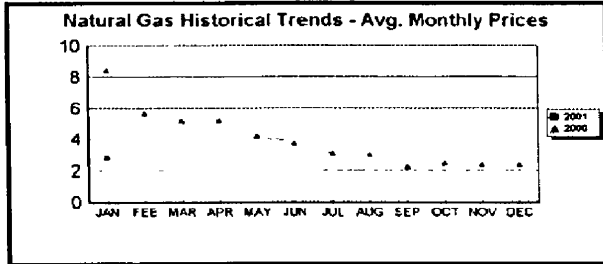
For Close of Business 12/31/2001

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Fuel Prices - Historical and Futures

Report Date: 1/2/2002



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12/31/2001

For Close of Business 12/28/2001

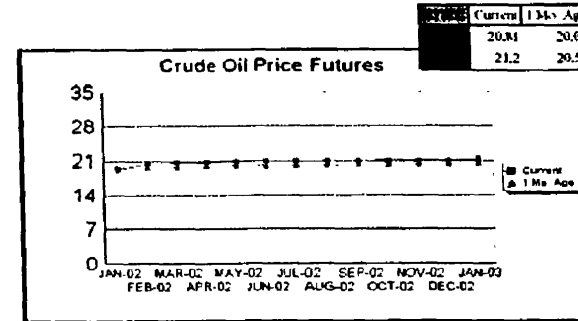
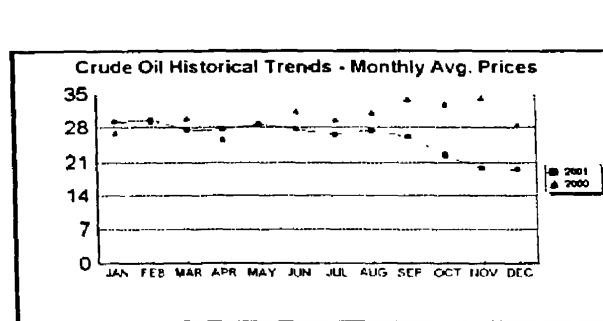
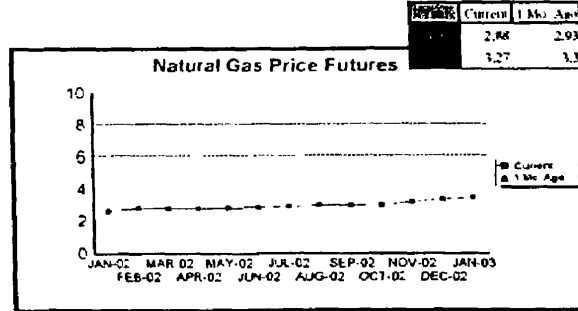
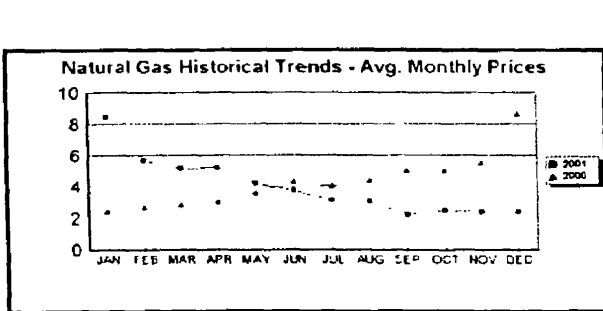
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Daily Management Report

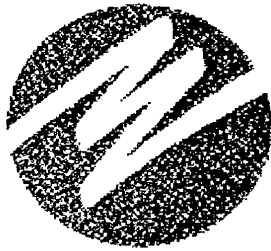
Fuel Prices - Historical and Futures

Report Date: 12/31/2001



00100950 HD

00100952 HD



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12/28/2001

For Close of Business 12/27/2001

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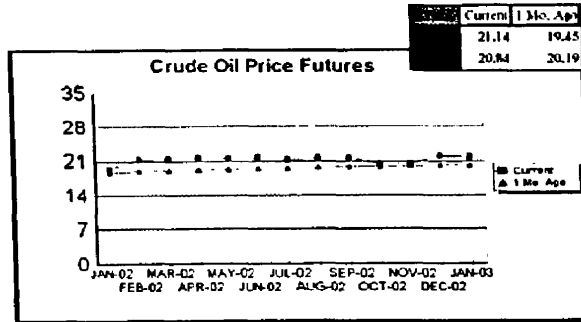
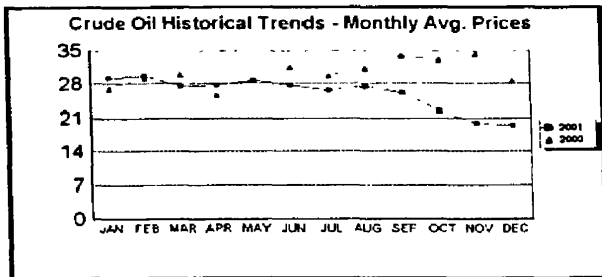
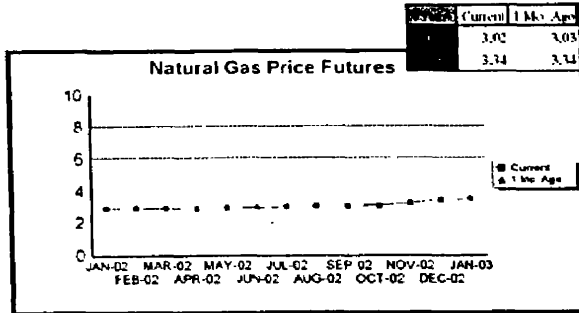
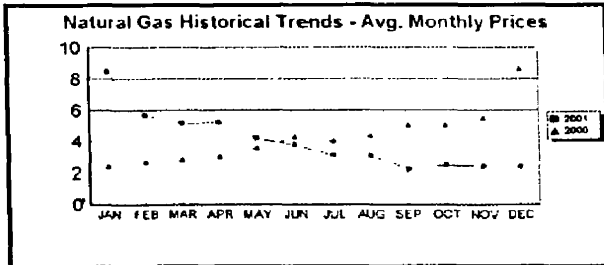
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Daily Management Report

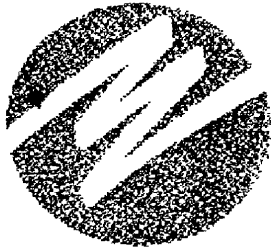
Enel Prices - Historical and Futures

Report Date: 12/28/2001



00100955 HD

00100956 HD



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Daily Management Report

12/27/2001

For Close of Business 12/26/2001

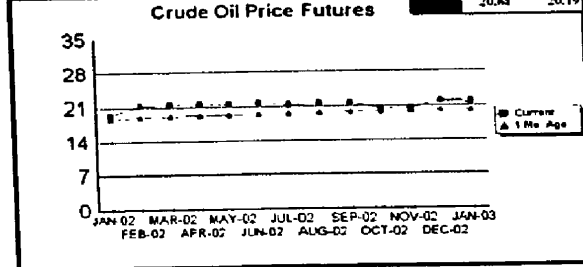
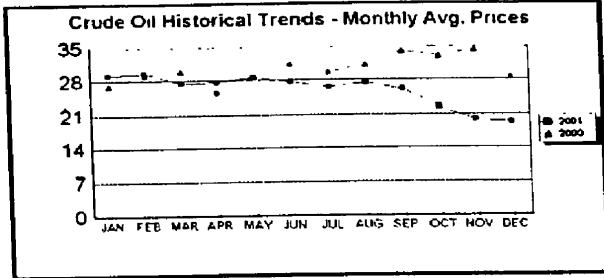
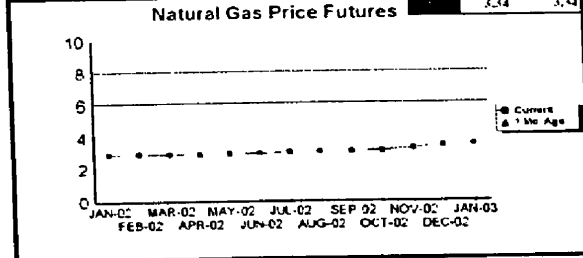
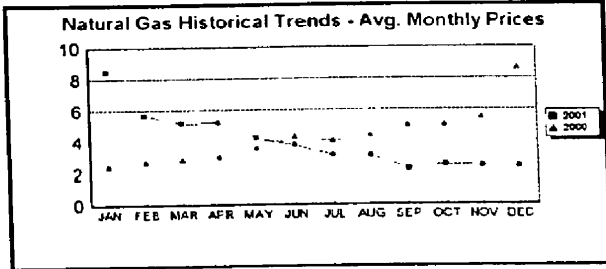
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Daily Management Report

Fuel Prices - Historical and Futures

Report Date: 12 27 2001



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12/26/2001

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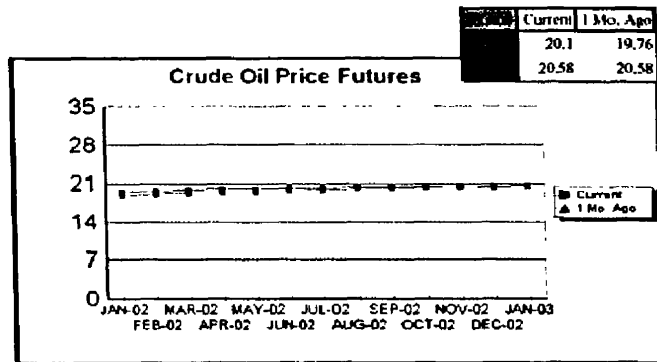
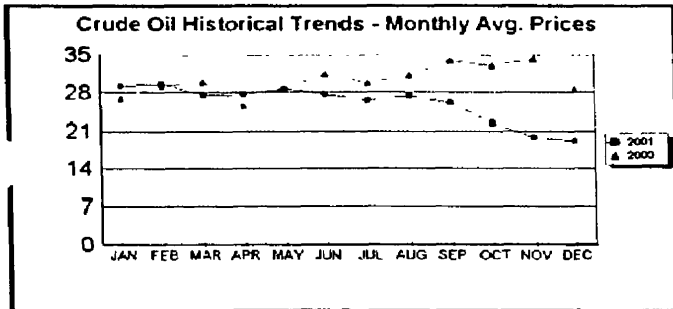
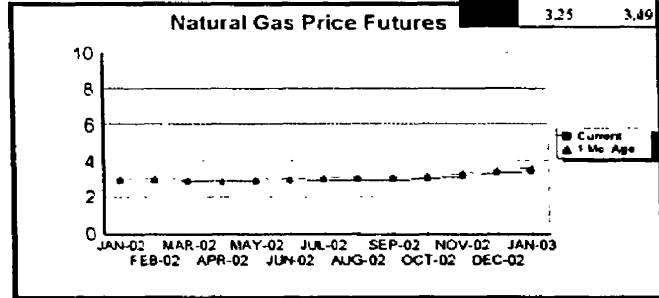
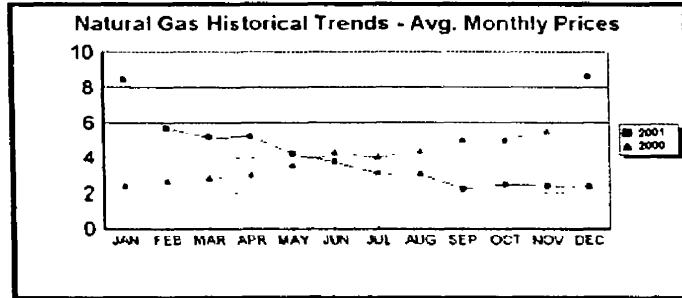
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Daily Management Report

Fuel Prices - Historical and Futures

Report Date: 12/26/2001

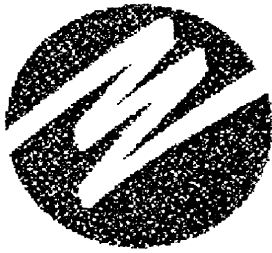


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12/21/2001

For Close of Business 12/20/2001

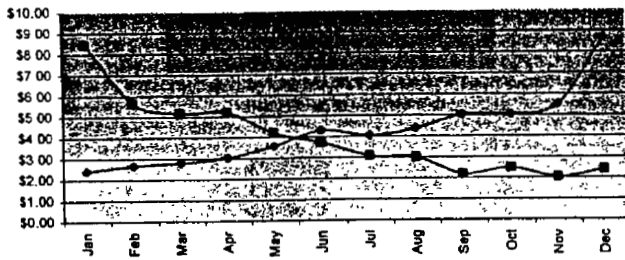
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Daily Management Report

Fuel Prices - Historical and Futures

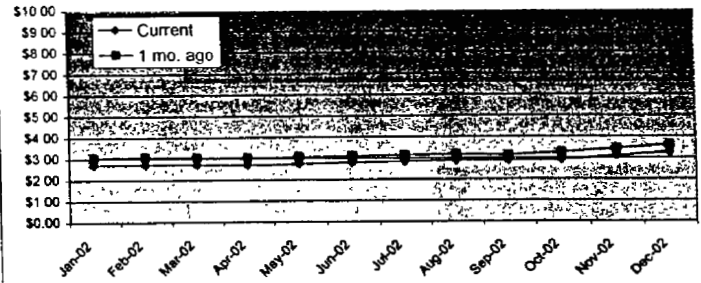
Report Date: 12/21/2001
Activity Date: 12/20/2001

Natural Gas Historical Trends
Average Monthly Prices

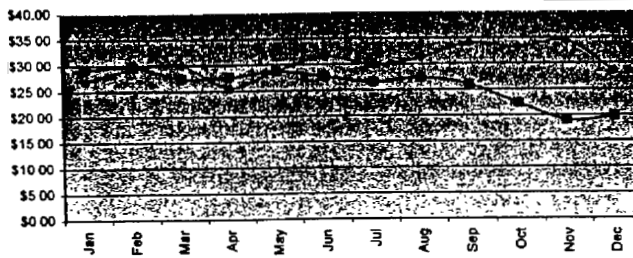


Natural Gas Price Futures

	Current	1 mo. ago
12/21/01	\$2.86	\$3.18
02/01/01	\$3.21	\$3.57

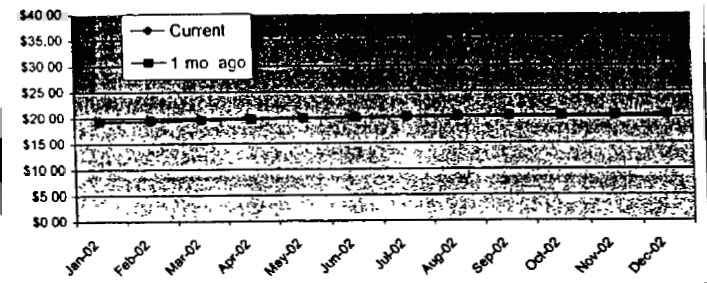


Crude Oil Historical Trends
Average Monthly Prices



Crude Oil Price Futures

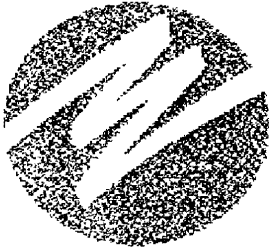
	Current	1 mo. ago
12/21/01	\$19.91	\$19.92
02/01/01	\$20.56	\$20.67



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For Close of Business 12/19/2001

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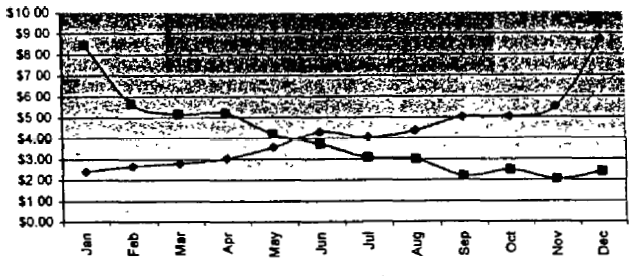
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Fuel Prices - Historical and Futures

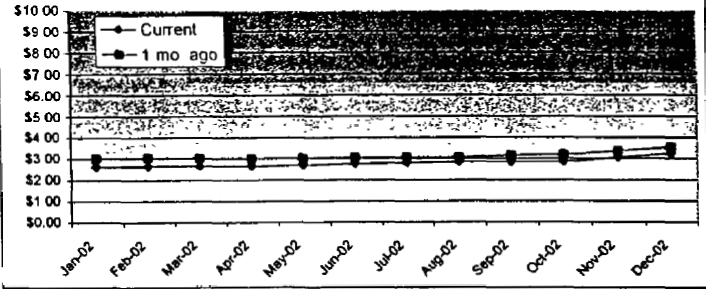
Report Date: 12/20/2001
Activity Date: 12/19/2001

Natural Gas Historical Trends
Average Monthly Prices

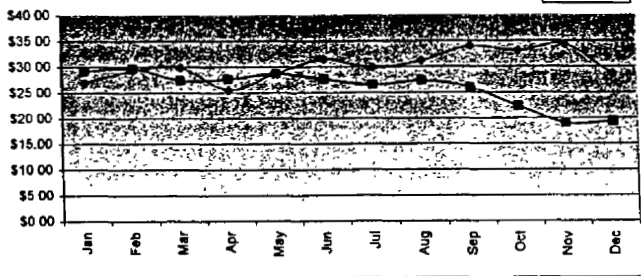


Natural Gas Price Futures

	Current	1 mo. ago
Gal 02	\$2.80	\$3.12
Gal 01	\$3.16	\$3.49

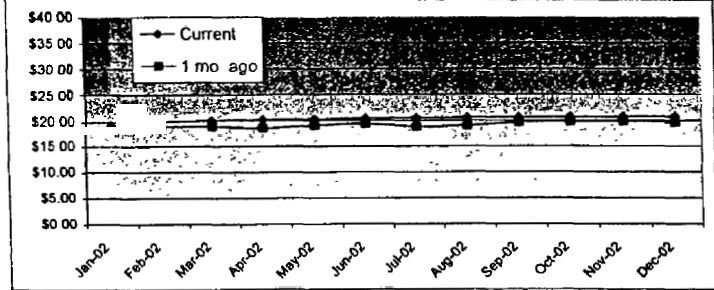


Crude Oil Historical Trends
Average Monthly Prices



Crude Oil Price Futures

	Current	1 mo. ago
Gal 02	\$20.29	\$19.13
Gal 01	\$20.19	\$20.10



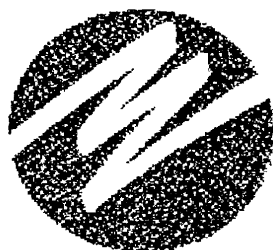
00100977 HD

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12/19/2001

For Close of Business 12/18/2001

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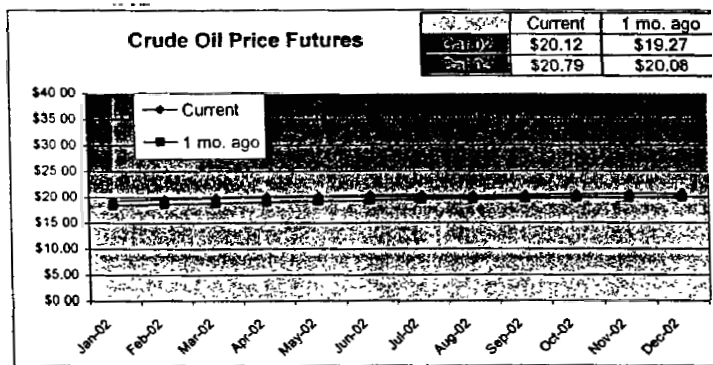
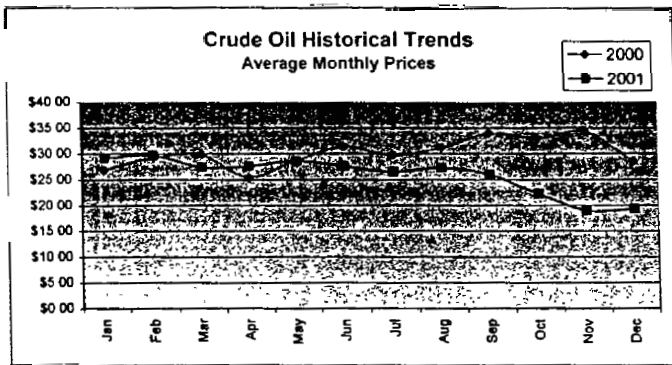
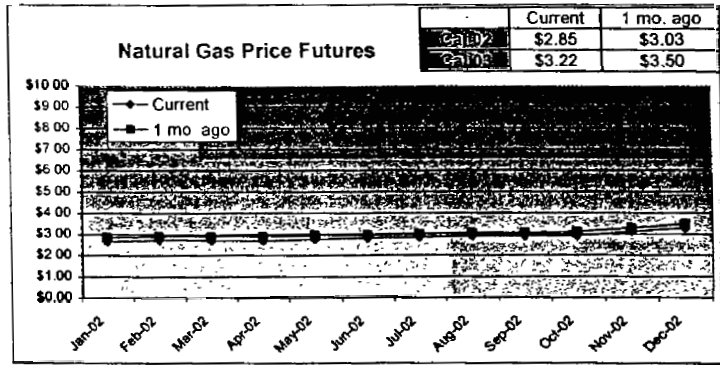
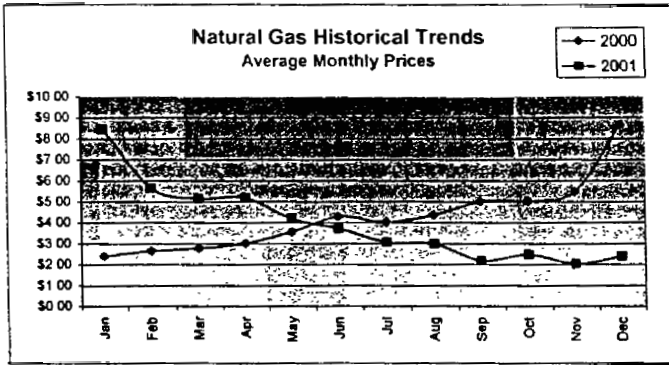
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Fuel Prices - Historical and Futures

Report Date: 12/19/2001
 Activity Date: 12/18/2001



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00100985 HD

00100986 HD



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12/18/2001

For Close of Business 12/17/2001

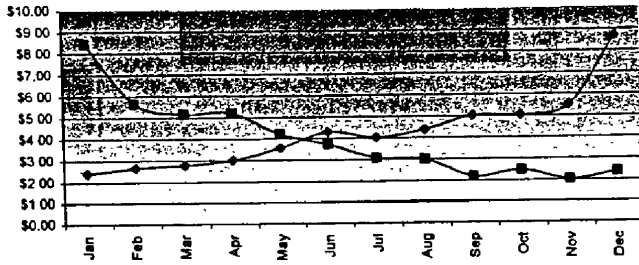
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Fuel Prices - Historical and Futures

Report Date: 12/18/2001

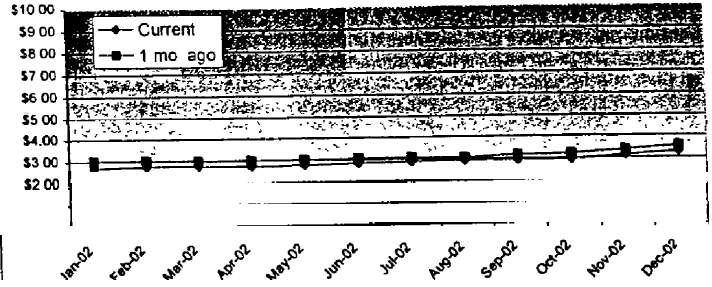
Activity Date: 12/17/2001

Natural Gas Historical Trends
Average Monthly Prices

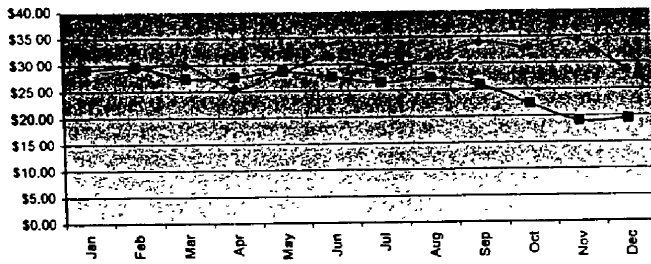


Natural Gas Price Futures

	Current	1 mo. ago
Gas02	\$2.88	\$3.12
Gas03	\$3.22	\$3.49

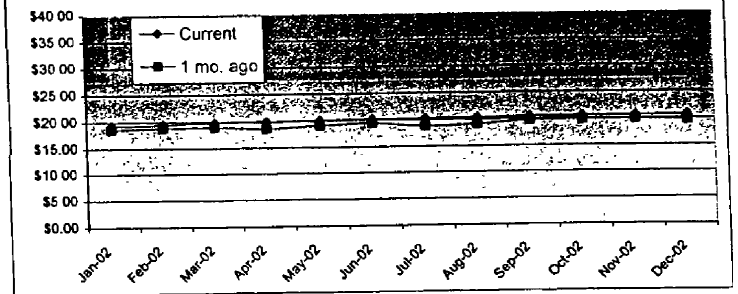


Crude Oil Historical Trends
Average Monthly Prices



Crude Oil Price Futures

	Current	1 mo. ago
Cr02	\$20.07	\$19.13
Cr03	\$20.79	\$20.10





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12/17/2001

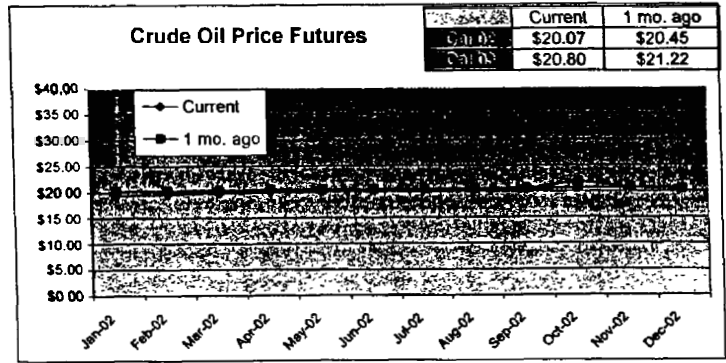
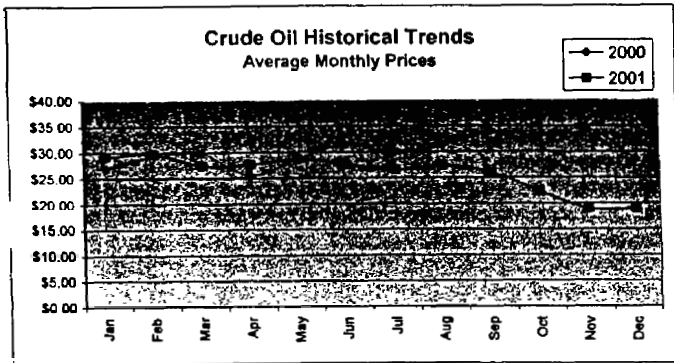
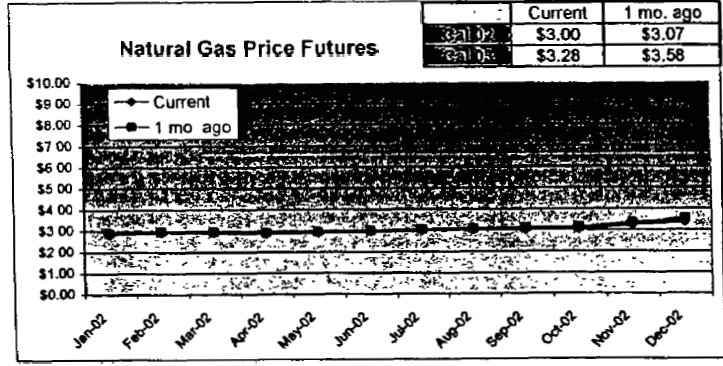
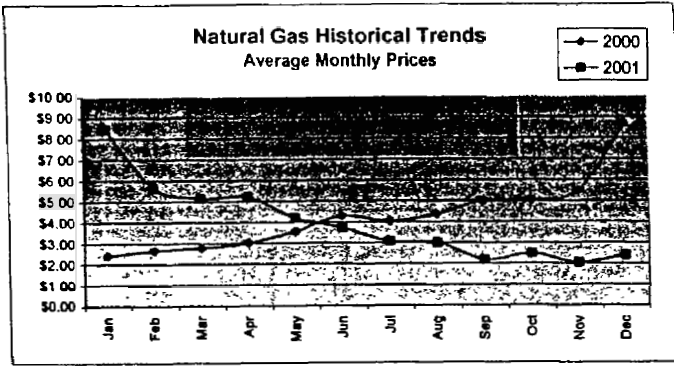
For Close of Business 12/14/2001

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Fuel Prices - Historical and Futures

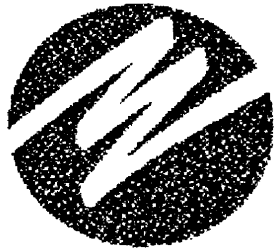
Report Date: 12/17/2001
Activity Date: 12/14/2001



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12/14/2001

For Close of Business 12/13/2001

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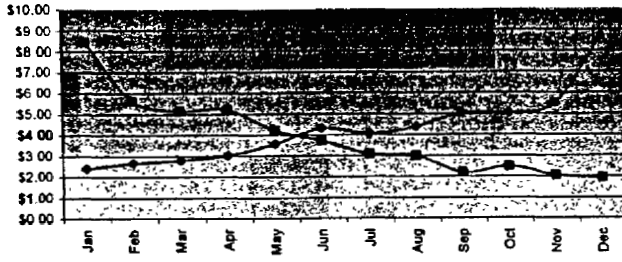
Daily Management Report

Fuel Prices - Historical and Futures

Report Date: 12/14/2001
 Activity Date: 12/13/2001

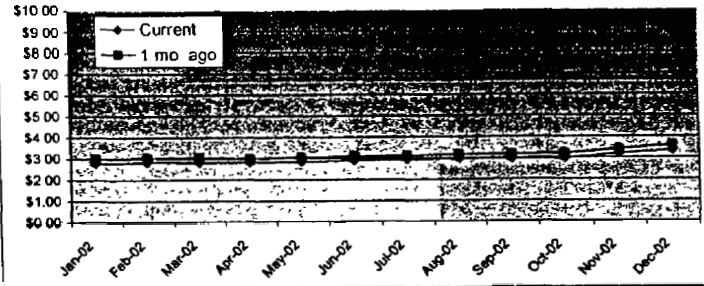
Natural Gas Historical Trends
 Average Monthly Prices

2000
 2001



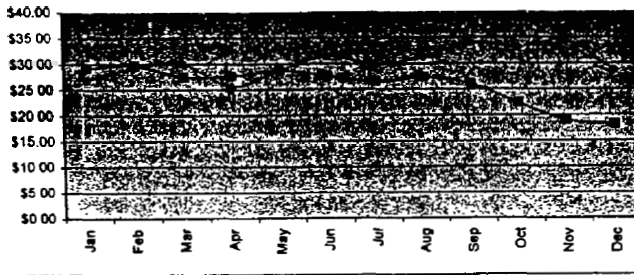
Natural Gas Price Futures

	Current	1 mo. ago
Jan-02	\$2.94	\$3.15
Oct-01	\$3.26	\$3.62



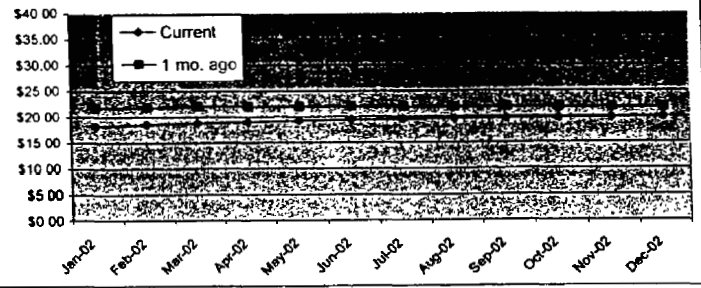
Crude Oil Historical Trends
 Average Monthly Prices

2000
 2001

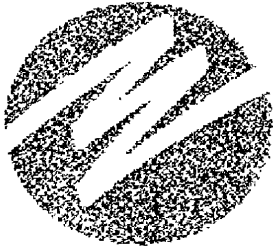


Crude Oil Price Futures

	Current	1 mo. ago
Jan-02	\$19.24	\$21.77
Oct-01	\$20.07	\$21.57



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12/13/2001

For Close of Business 12/12/2001

00101005 HD

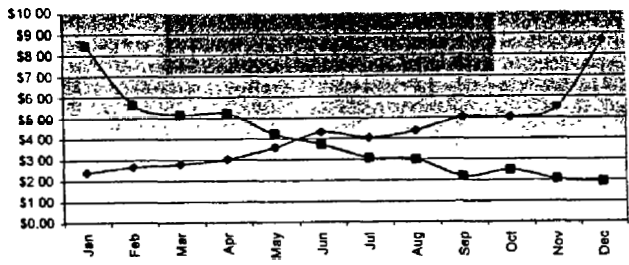
FPLE / EMT

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Fuel Prices - Historical and Futures

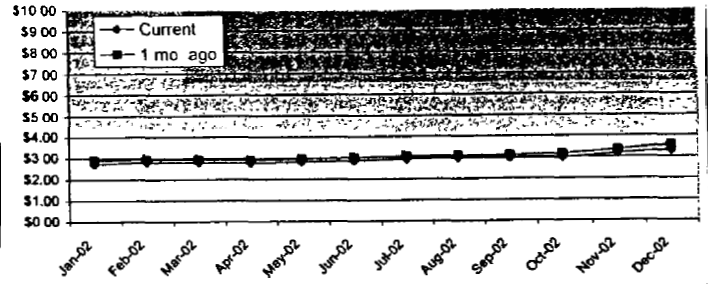
Report Date: 12/13/2001
 Activity Date: 12/12/2001

Natural Gas Historical Trends
Average Monthly Prices

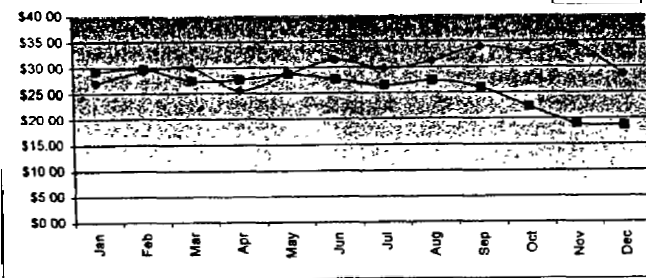


Natural Gas Price Futures

	Current	1 mo. ago
CG102	\$2.91	\$3.07
CG103	\$3.27	\$3.60

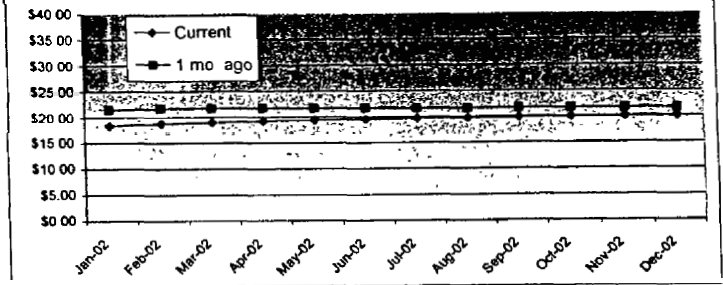


Crude Oil Historical Trends
Average Monthly Prices

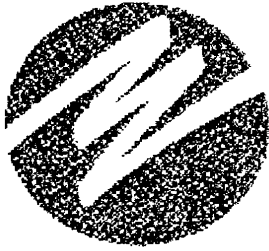


Crude Oil Price Futures

	Current	1 mo. ago
CG102	\$19.41	\$21.56
CG103	\$20.12	\$21.49



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For Close of Business 12/11/2001

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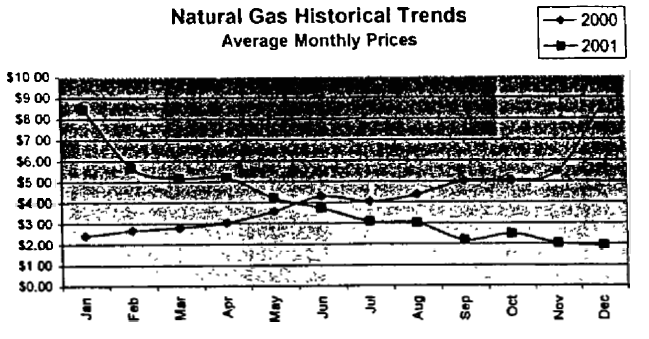
Daily Management Report

Fuel Prices - Historical and Futures

Report Date: 12/12/2001

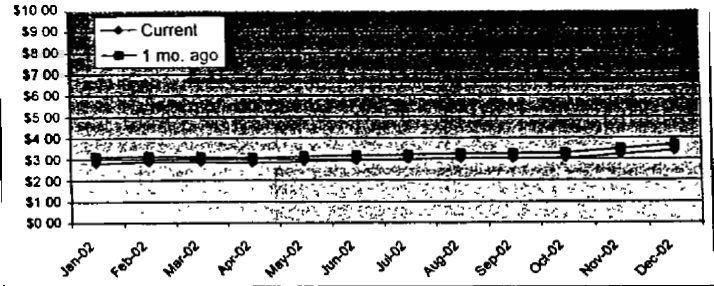
Activity Date: 12/11/2001

Natural Gas Historical Trends
Average Monthly Prices

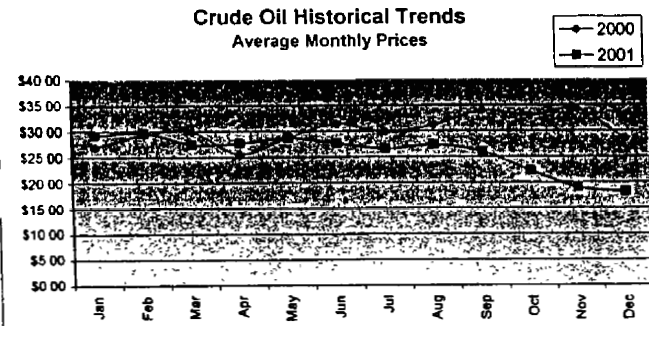


Natural Gas Price Futures

	Current	1 mo. ago
Current	\$2.98	\$3.23
1 mo. ago	\$3.30	\$3.69

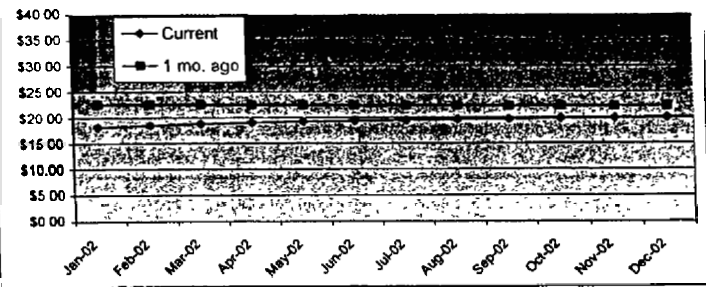


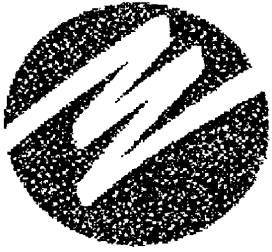
Crude Oil Historical Trends
Average Monthly Prices



Crude Oil Price Futures

	Current	1 mo. ago
Current	\$19.24	\$22.28
1 mo. ago	\$20.01	\$21.34





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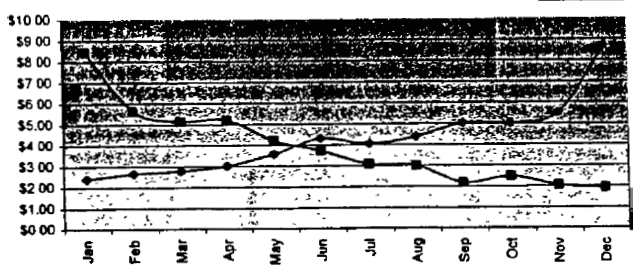
FPLE / EMT

Daily Management Report

Fuel Prices - Historical and Futures

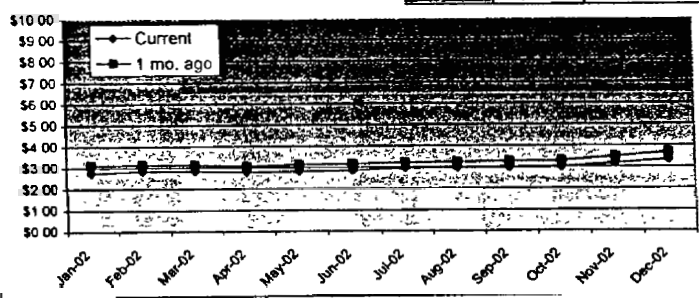
Report Date: 12/11/2001
 Activity Date: 12/10/2001

Natural Gas Historical Trends
 Average Monthly Prices

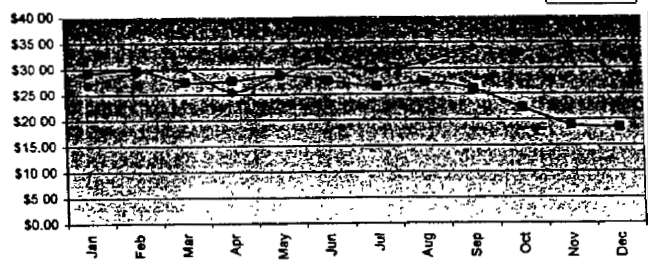


Natural Gas Price Futures

	Current	1 mo. ago
Jan 02	\$2.93	\$3.23
Dec 01	\$3.23	\$3.69

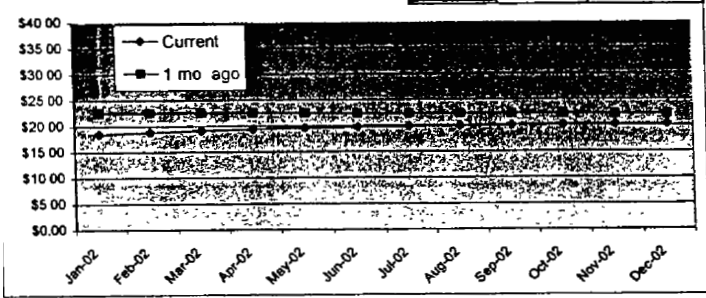


Crude Oil Historical Trends
 Average Monthly Prices

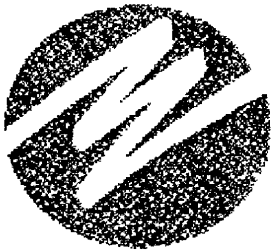


Crude Oil Price Futures

	Current	1 mo. ago
Jan 02	\$19.57	\$22.28
Dec 01	\$20.35	\$21.34



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For Close of Business 12/7/2001

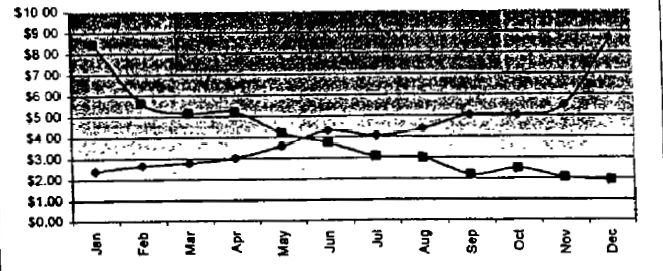
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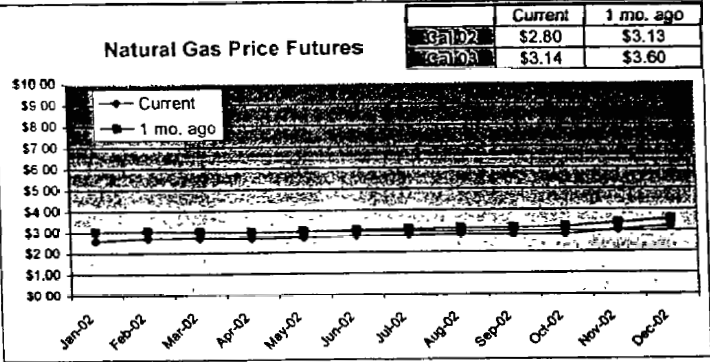
Fuel Prices - Historical and Futures

Report Date: 12/10/2001
 Activity Date: 12/7/2001

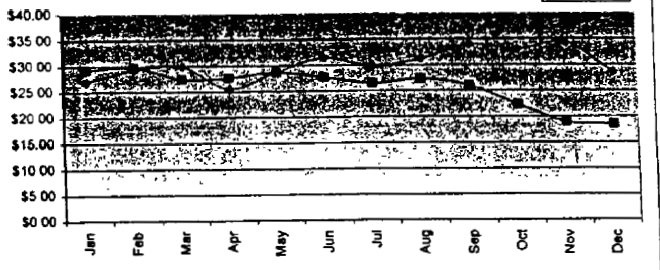
Natural Gas Historical Trends
 Average Monthly Prices



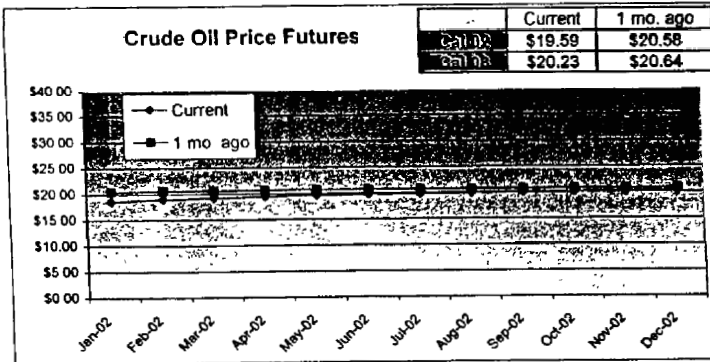
Natural Gas Price Futures

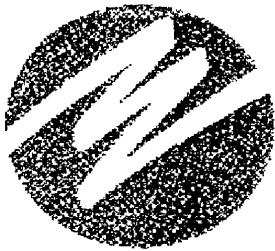


Crude Oil Historical Trends
 Average Monthly Prices



Crude Oil Price Futures





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Daily Management Report

12/7/2001

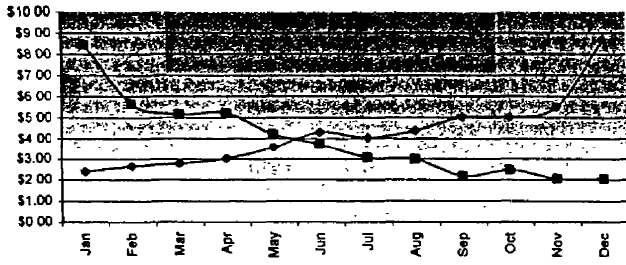
For Close of Business 12/6/2001

FPLE / EMT
Daily Management Report

Fuel Prices - Historical and Futures

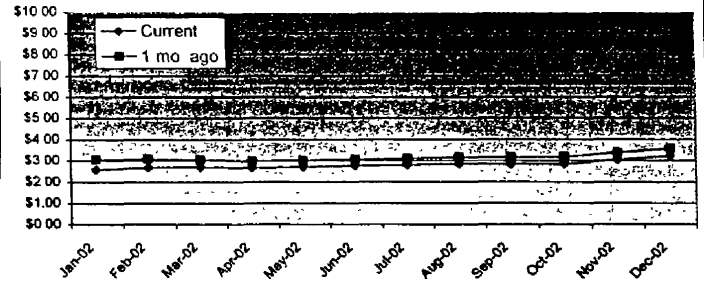
Report Date: 12/7/2001
Activity Date: 12/6/2001

Natural Gas Historical Trends
Average Monthly Prices

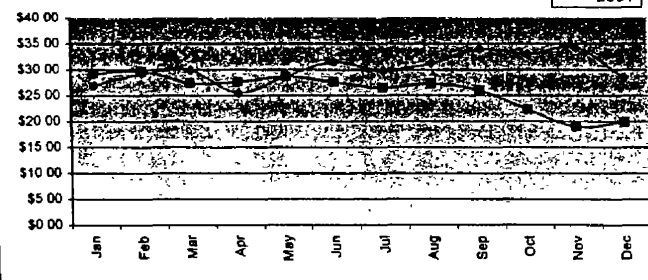


Natural Gas Price Futures

	Current	1 mo. ago
Jan 02	\$2.76	\$3.10
Jan 01	\$3.15	\$3.53

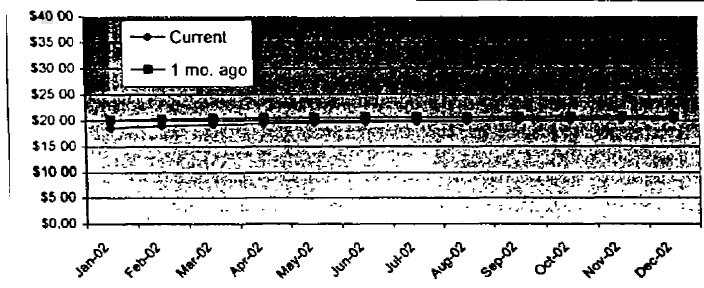


Crude Oil Historical Trends
Average Monthly Prices



Crude Oil Price Futures

	Current	1 mo. ago
Jan 02	\$20.31	\$20.58
Jan 01	\$20.77	\$20.72



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00101029 HD

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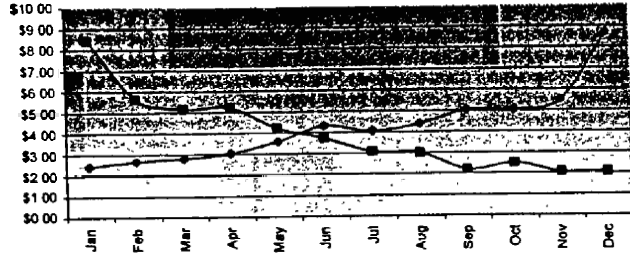
FPLE / EMT

Daily Management Report

Fuel Prices - Historical and Futures

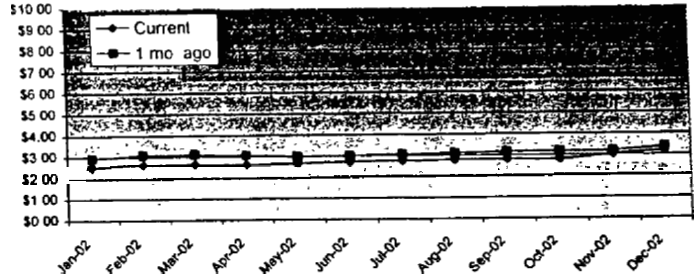
Report Date: 12/6/2001
Activity Date: 12/5/2001

Natural Gas Historical Trends
Average Monthly Prices

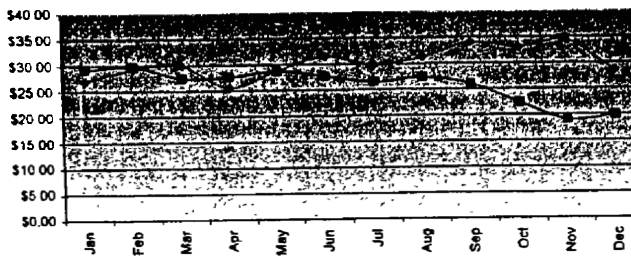


Natural Gas Price Futures

	Current	1 mo. ago
Jan-02	\$2.76	\$3.10
Feb-02	\$3.15	\$3.53

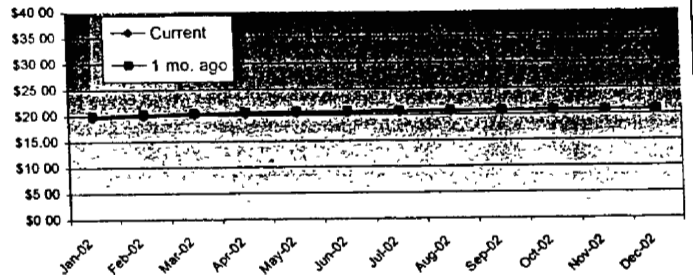


Crude Oil Historical Trends
Average Monthly Prices



Crude Oil Price Futures

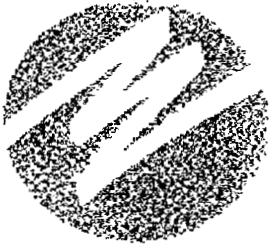
	Current	1 mo. ago
Jan-02	\$20.31	\$20.58
Feb-02	\$20.77	\$20.72



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12/5/2001

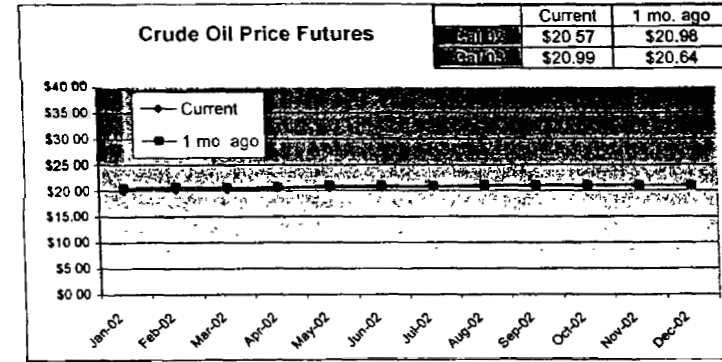
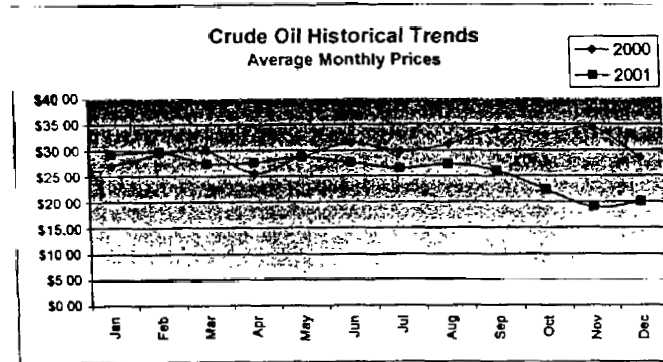
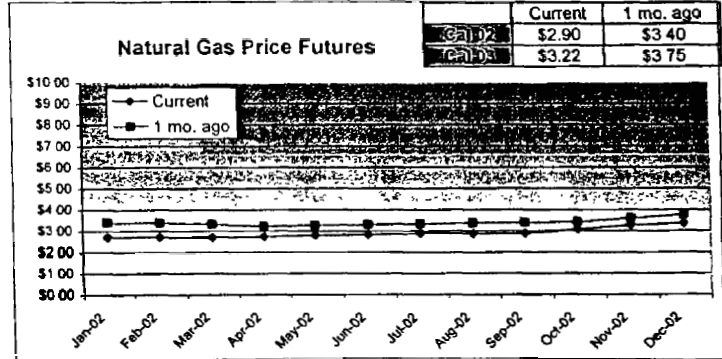
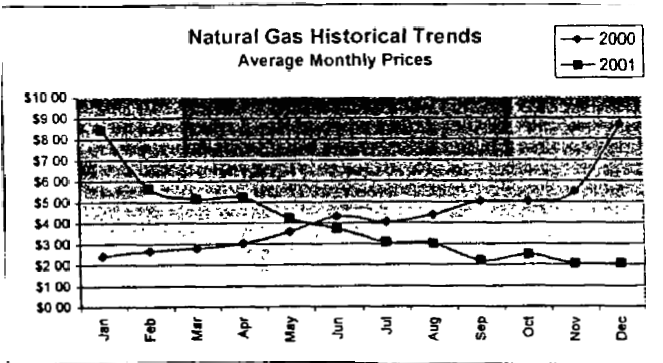
For Close of Business 12/4/2001

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Daily Management Report

Fuel Prices - Historical and Futures

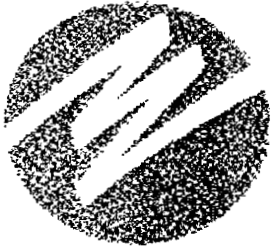
Report Date: 12/5/2001
Activity Date: 12/4/2001



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For Close of Business 12/03/2001

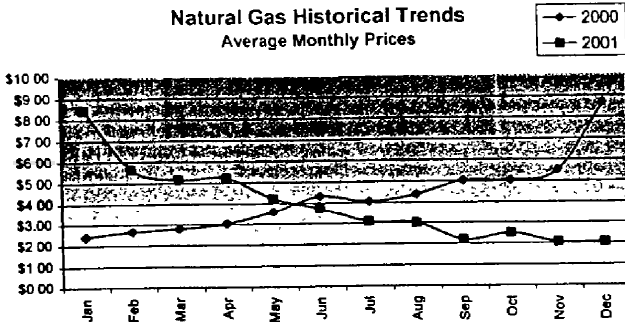
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FPLE / EMT
Daily Management Report

Fuel Prices - Historical and Futures

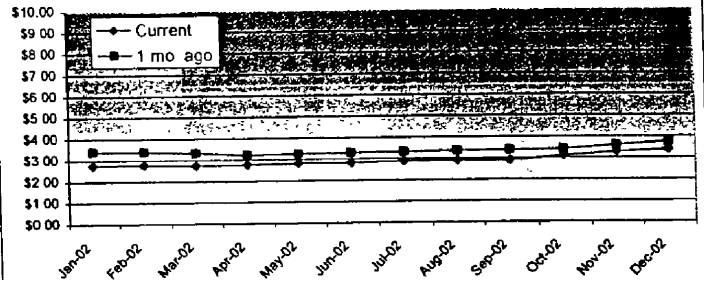
Report Date: 12/4/2001
Activity Date: 12/3/2001

Natural Gas Historical Trends
Average Monthly Prices

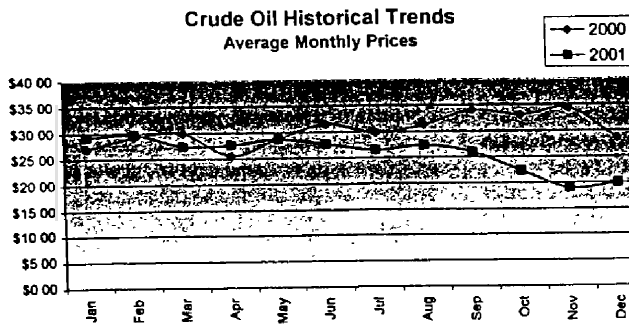


Natural Gas Price Futures

	Current	1 mo. ago
Gal 02	\$2.93	\$3.40
Gal 03	\$3.26	\$3.75

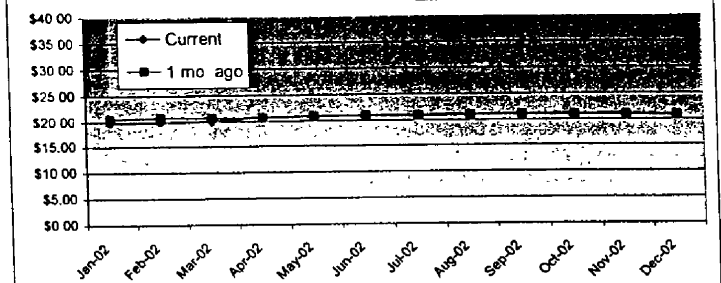


Crude Oil Historical Trends
Average Monthly Prices

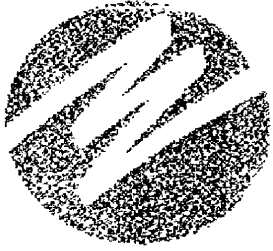


Crude Oil Price Futures

	Current	1 mo. ago
Gal 02	\$20.66	\$20.98
Gal 03	\$20.86	\$20.64



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11/30/2001

For Close of Business 11/29/2001

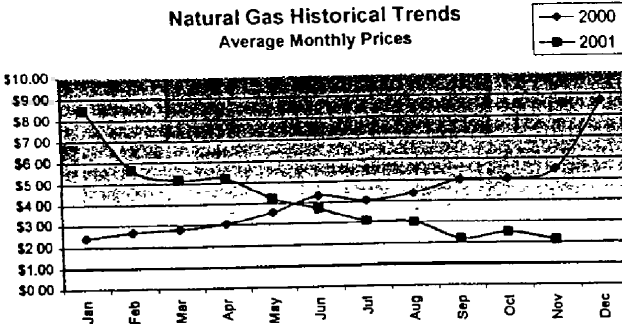
FPLE / EMT

Daily Management Report

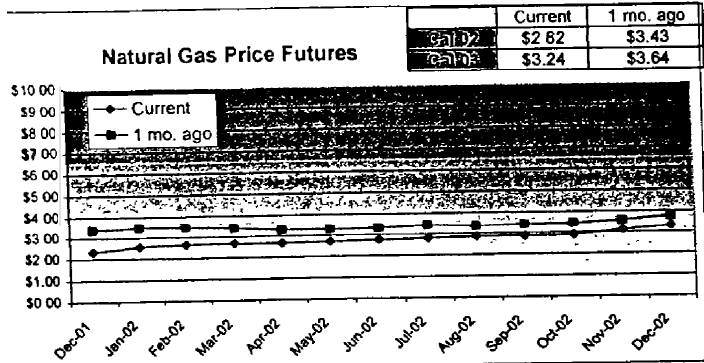
Fuel Prices - Historical and Futures

Report Date: 11/30/2001
Activity Date: 11/29/2001

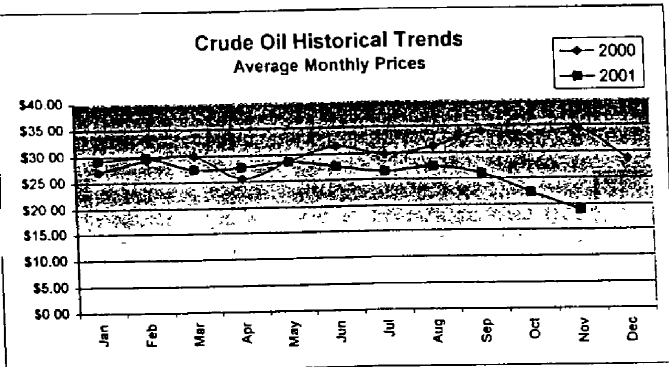
Natural Gas Historical Trends
Average Monthly Prices



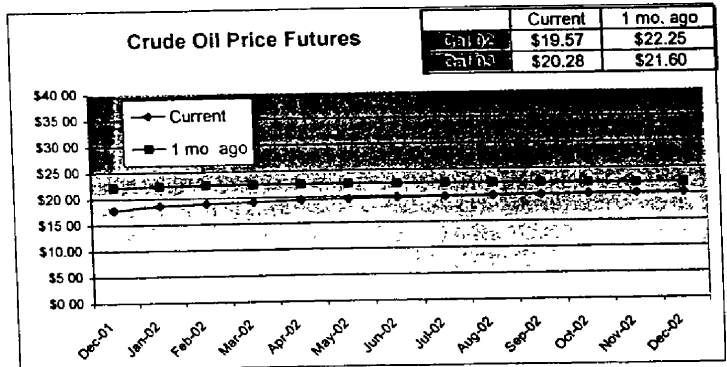
Natural Gas Price Futures



Crude Oil Historical Trends
Average Monthly Prices



Crude Oil Price Futures



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For Close of Business 11/28/2001

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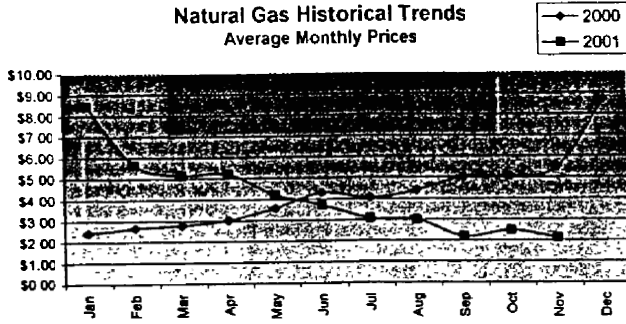
Daily Management Report

Fuel Prices - Historical and Futures

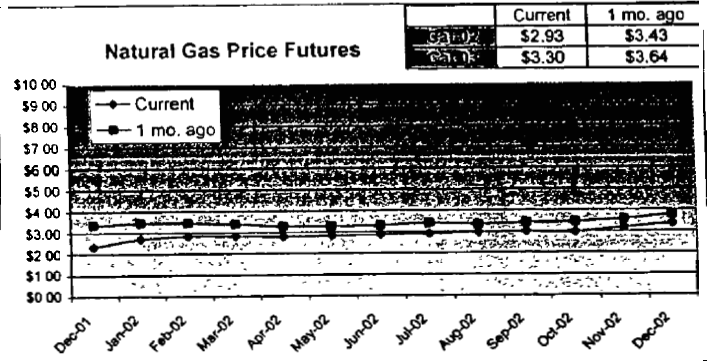
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Activity Date: 11/28/2001

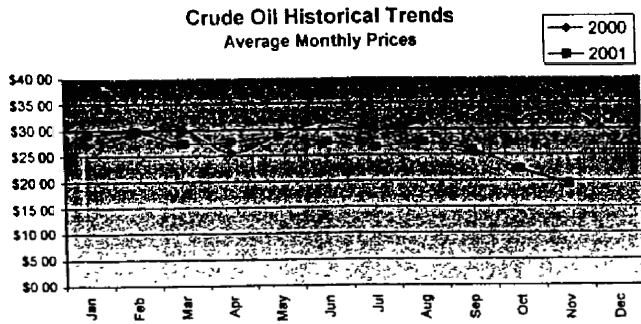
Natural Gas Historical Trends
Average Monthly Prices



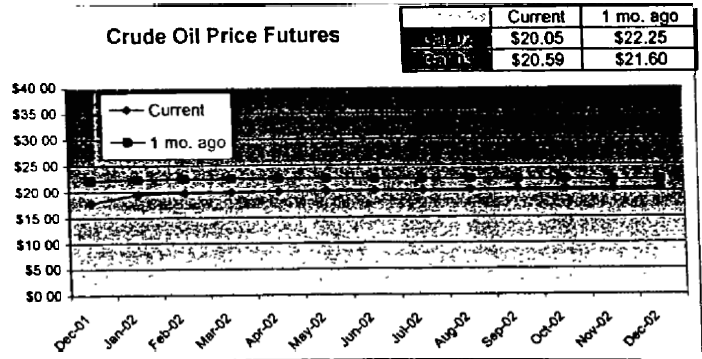
Natural Gas Price Futures



Crude Oil Historical Trends
Average Monthly Prices



Crude Oil Price Futures



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00101053 HD

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For Close of Business 11/27/2001

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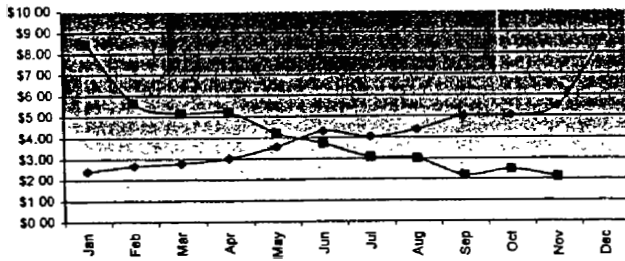
Fuel Prices - Historical and Futures

Report Date: 11/28/2001

Activity Date: 11/27/2001

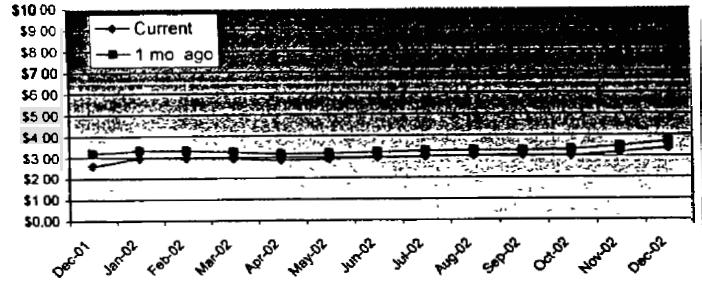
Natural Gas Historical Trends
Average Monthly Prices

◆ 2000
■ 2001



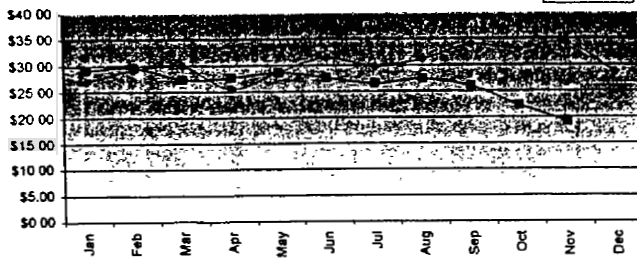
Natural Gas Price Futures

	Current	1 mo. ago
Gal 02	\$3.01	\$3.31
Gal 03	\$3.34	\$3.64



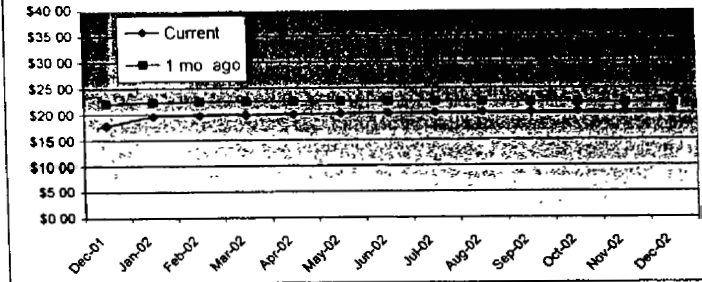
Crude Oil Historical Trends
Average Monthly Prices

◆ 2000
■ 2001



Crude Oil Price Futures

	Current	1 mo. ago
Gal 02	\$20.04	\$22.19
Gal 03	\$20.55	\$21.54



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Daily Management Report

11/26/2001

For Close of Business 11/21/2001

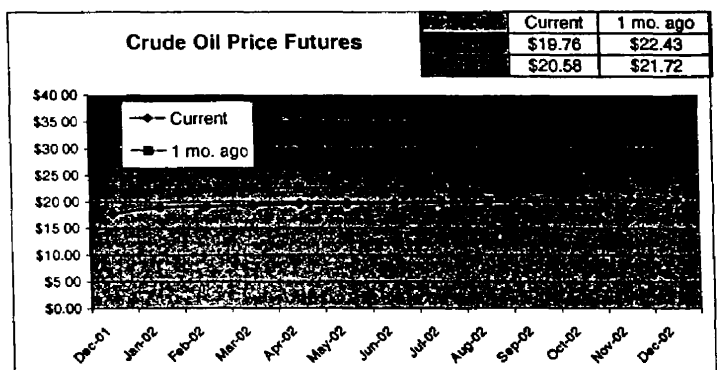
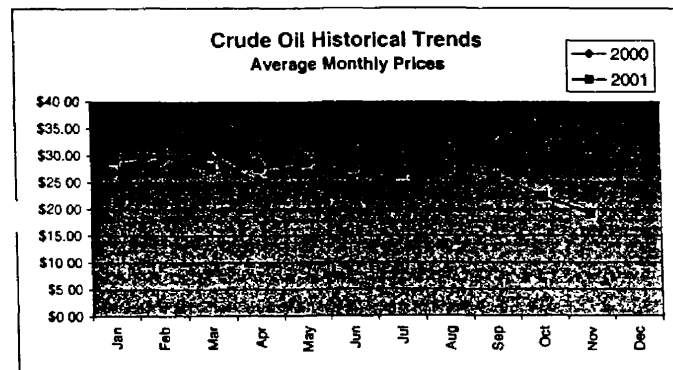
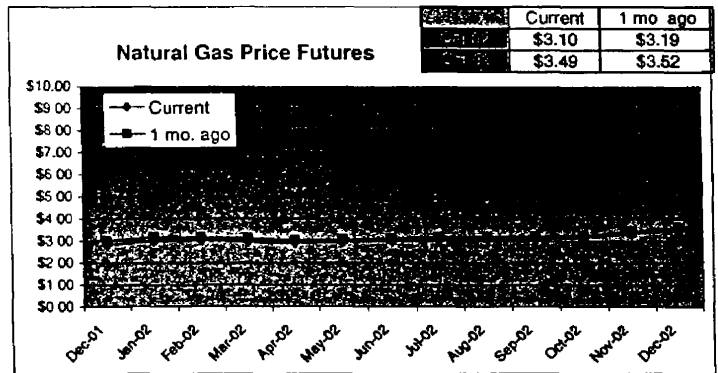
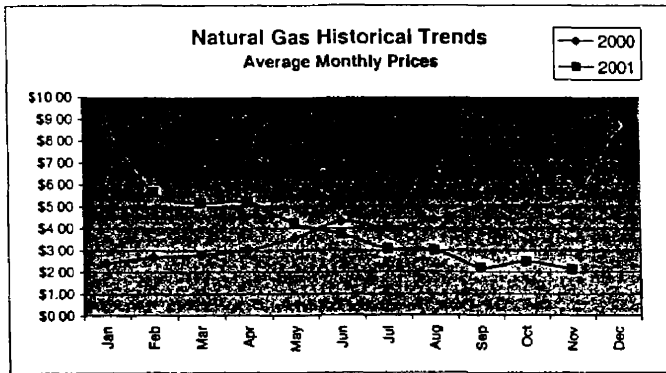
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Daily Management Report

Fuel Prices - Historical and Futures

Report Date: 11/26/2001
 Activity Date: 11/21/2001



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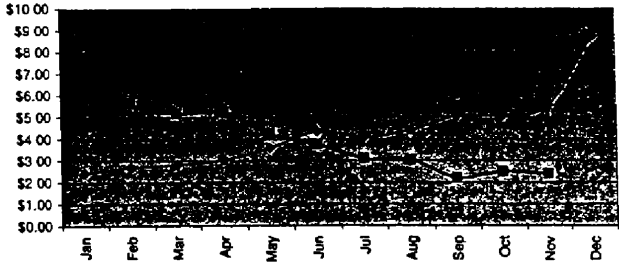
Daily Management Report

Fuel Prices - Historical and Futures

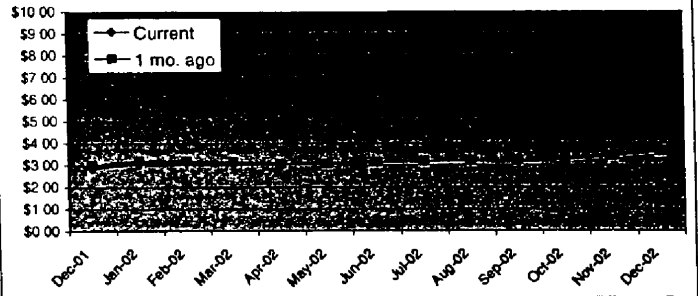
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Activity Date: 11/20/2001

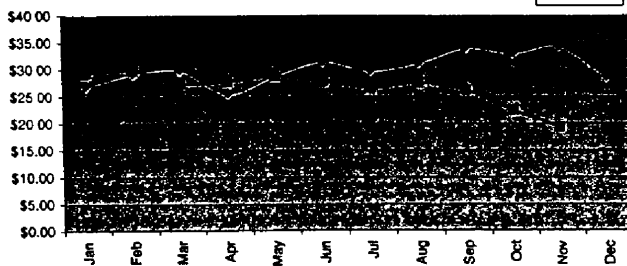
Natural Gas Historical Trends
Average Monthly Prices



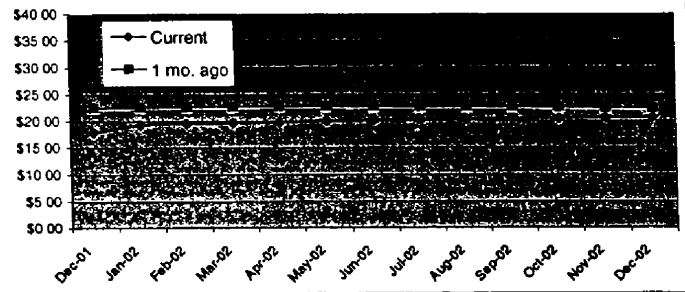
Natural Gas Price Futures



Crude Oil Historical Trends
Average Monthly Prices



Crude Oil Price Futures



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11/20/2001

For Close of Business 11/19/2001

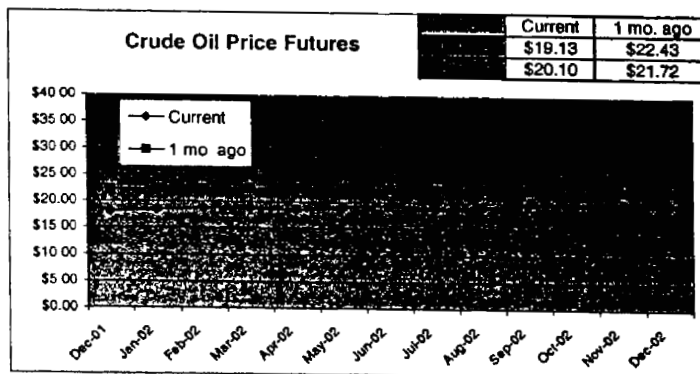
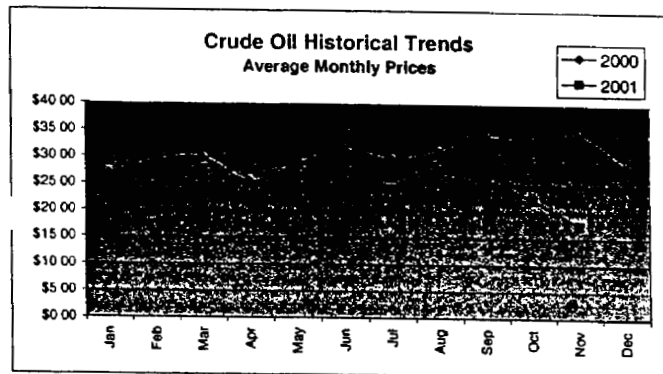
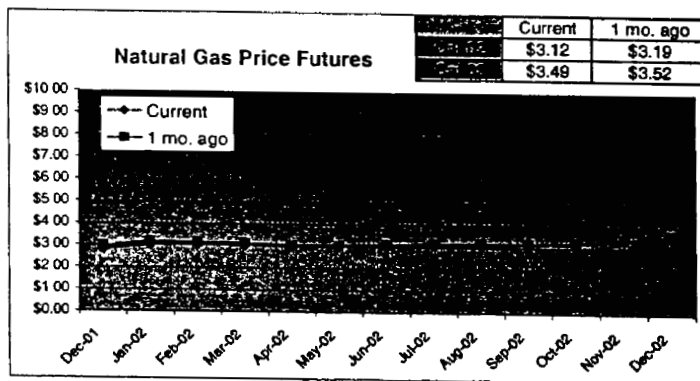
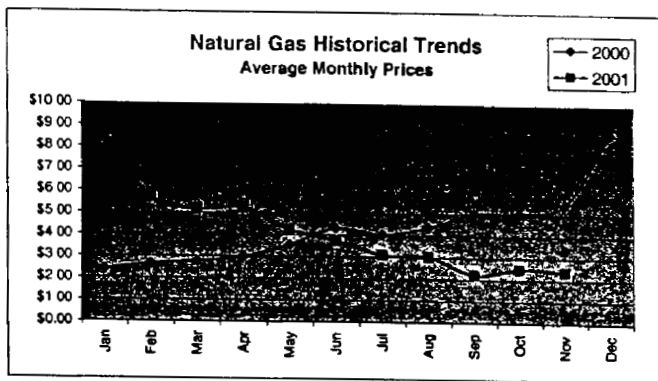
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Daily Management Report

Fuel Prices - Historical and Futures

Report Date: 11/20/2001
 Activity Date: 11/19/2001



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For Close of Business 11/16/2001

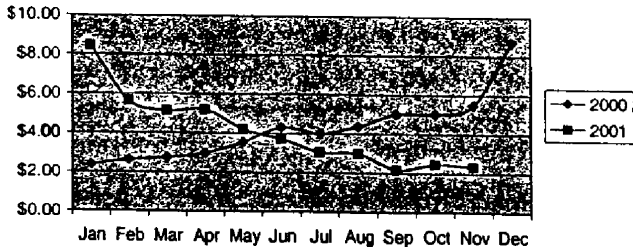
FPLE / EMT

Daily Management Report

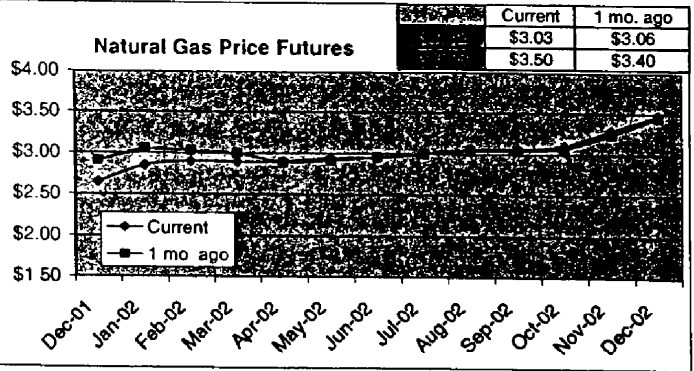
Fuel Prices - Historical and Futures

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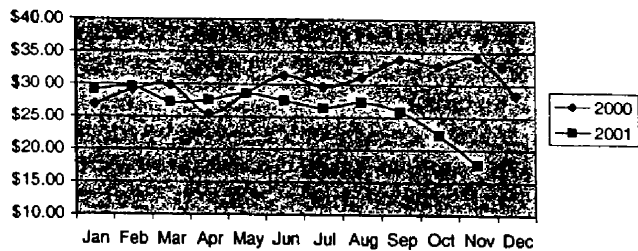
**Natural Gas Historical Trends
Average Monthly Prices**



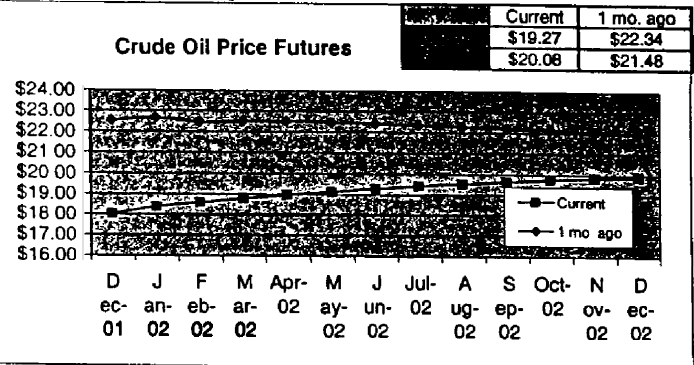
Natural Gas Price Futures



**Crude Oil Historical Trends
Average Monthly Prices**



Crude Oil Price Futures



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Daily Management Report

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Daily Management Report

Fuel Prices - Historical and Futures

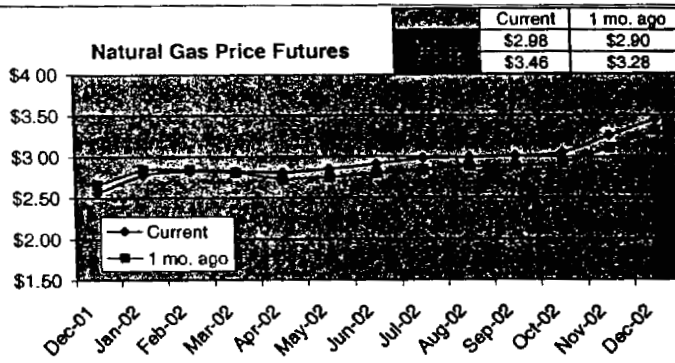
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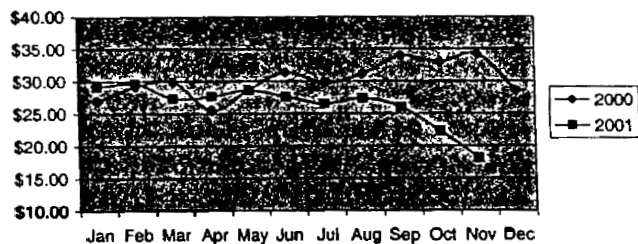
Natural Gas Historical Trends
Average Monthly Prices



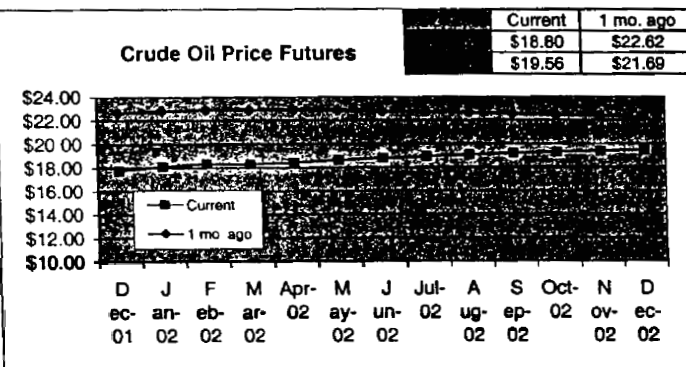
Natural Gas Price Futures



Crude Oil Historical Trends
Average Monthly Prices



Crude Oil Price Futures



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11/15/01

For Close of Business 11/14/2001

00101085 HD

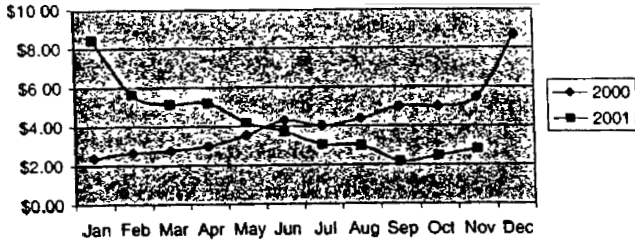
FPLE / EMT

Daily Management Report

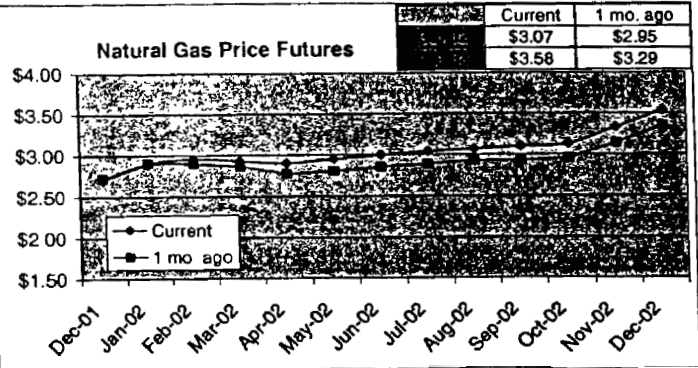
Fuel Prices - Historical and Futures

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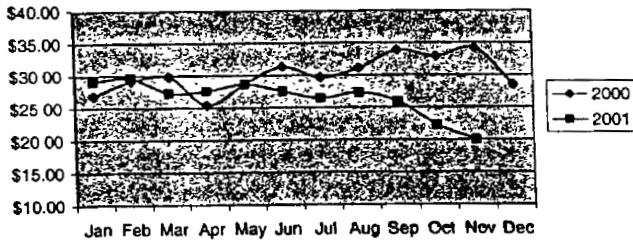
**Natural Gas Historical Trends
 Average Monthly Prices**



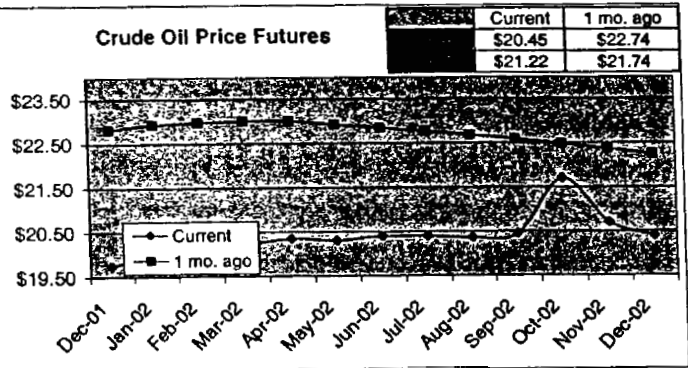
Natural Gas Price Futures



**Crude Oil Historical Trends
 Average Monthly Prices**



Crude Oil Price Futures



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11/12/01

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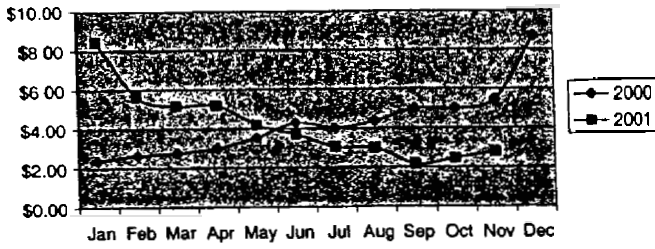
FPLE / EMT

Daily Management Report

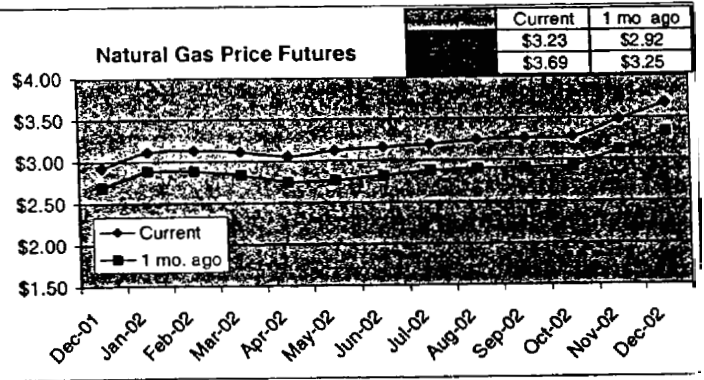
Fuel Prices - Historical and Futures

Activity Date: 11/9/01

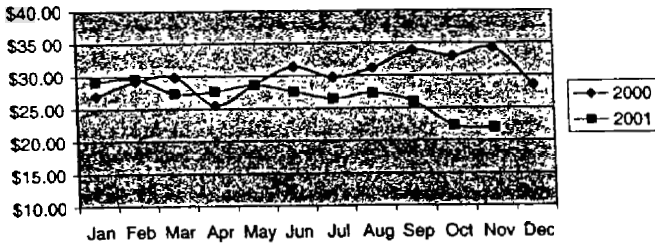
Natural Gas Historical Trends
Average Monthly Prices



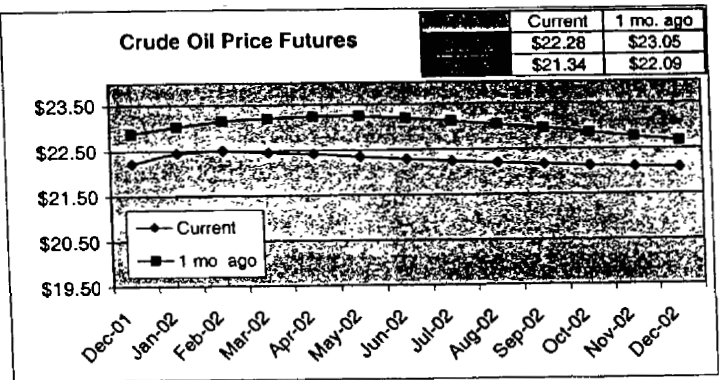
Natural Gas Price Futures



Crude Oil Historical Trends
Average Monthly Prices



Crude Oil Price Futures



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11/9/2001

For Close of Business 11/8/2001

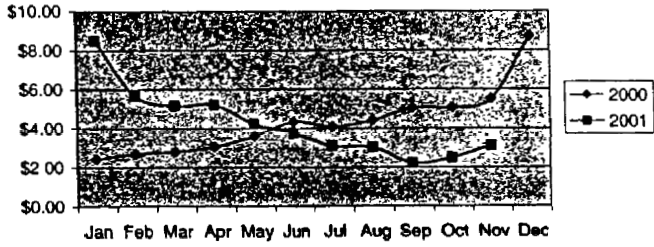
FPLE / EMT

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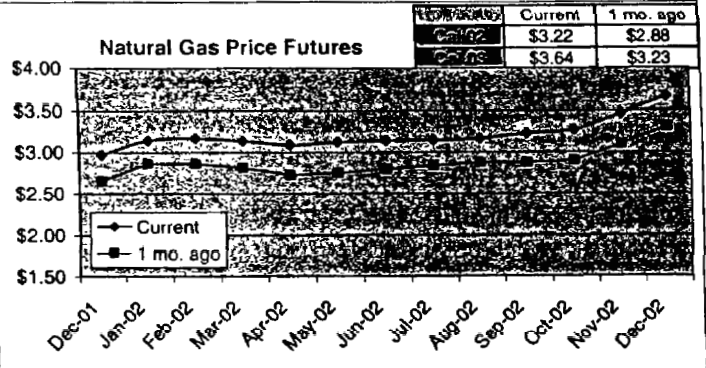
Fuel Prices - Historical and Futures

Report Date: 11/9/2001
 Activity Date: 11/8/2001

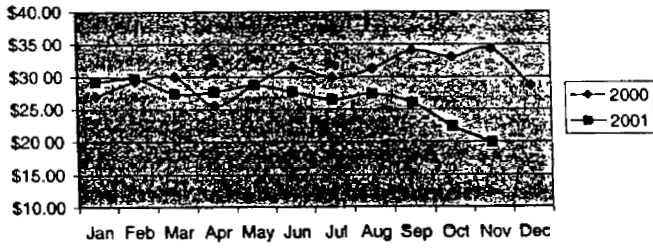
**Natural Gas Historical Trends
Average Monthly Prices**



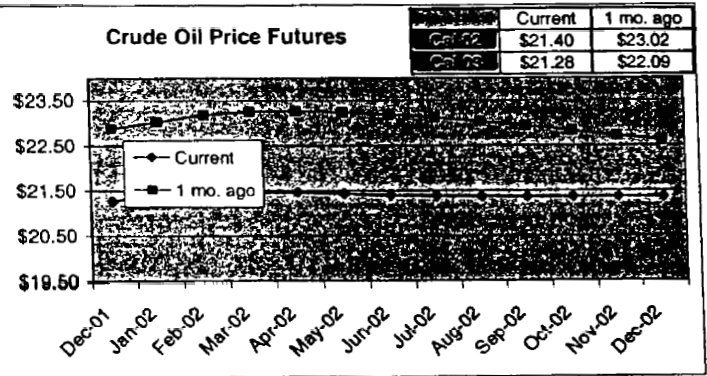
Natural Gas Price Futures



**Crude Oil Historical Trends
Average Monthly Prices**



Crude Oil Price Futures



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For Close of Business 11/7/2001

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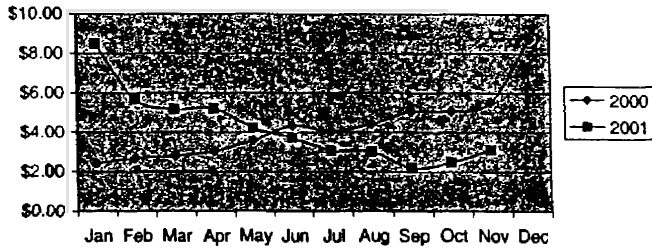
Daily Management Report

Fuel Prices - Historical and Futures

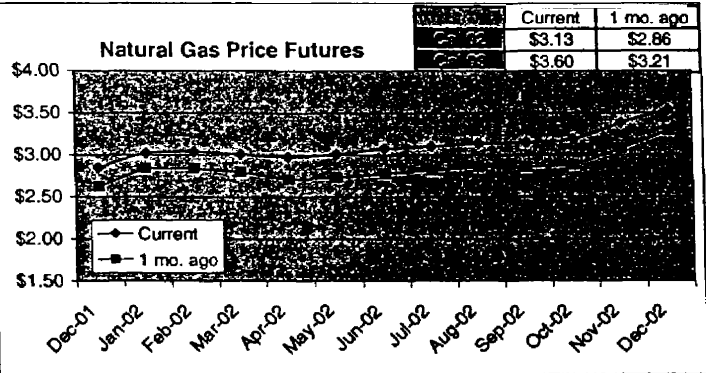
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Activity Date: 11/7/2001

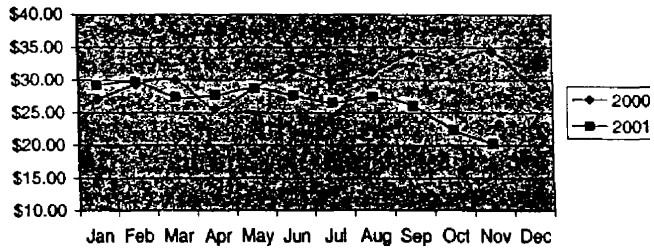
**Natural Gas Historical Trends
Average Monthly Prices**



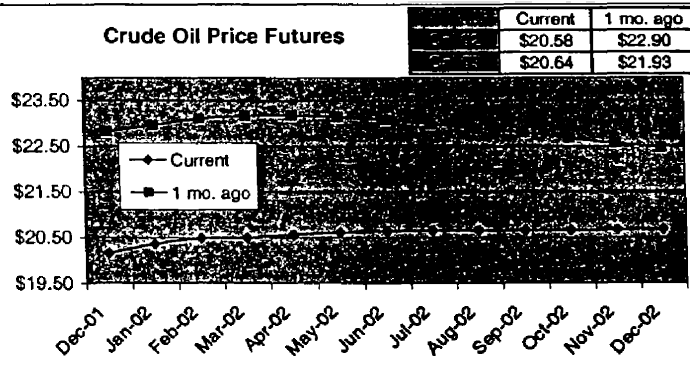
Natural Gas Price Futures



**Crude Oil Historical Trends
Average Monthly Prices**



Crude Oil Price Futures





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For Close of Business 11/6/2001

FPLE / EMT

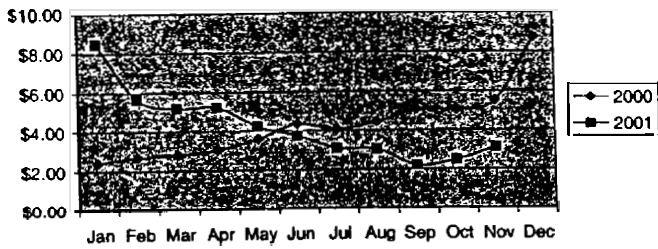
Daily Management Report

Fuel Prices - Historical and Futures

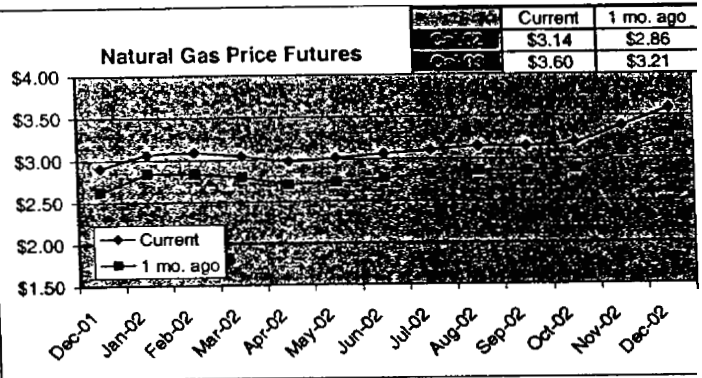
Report Date: 11/7/2001

Activity Date: 11/6/2001

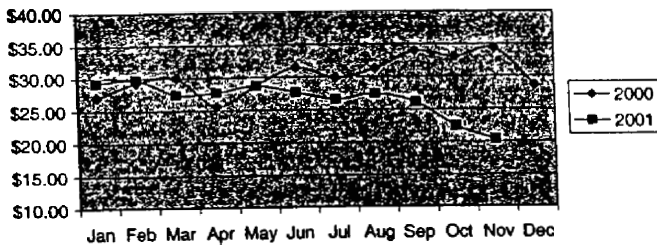
**Natural Gas Historical Trends
Average Monthly Prices**



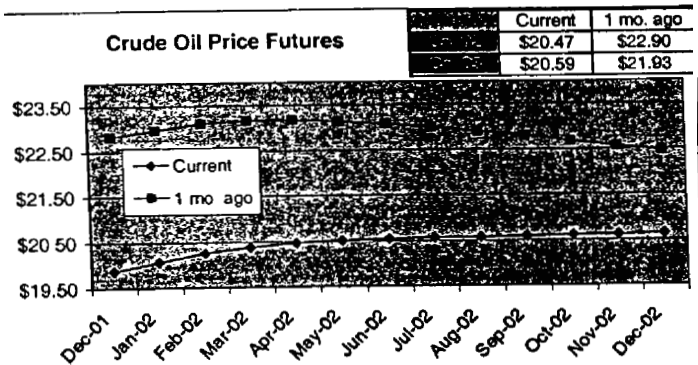
Natural Gas Price Futures



**Crude Oil Historical Trends
Average Monthly Prices**



Crude Oil Price Futures



00101109 HD

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11/2/2001

For Close of Business 11/1/2001

00101110 HD

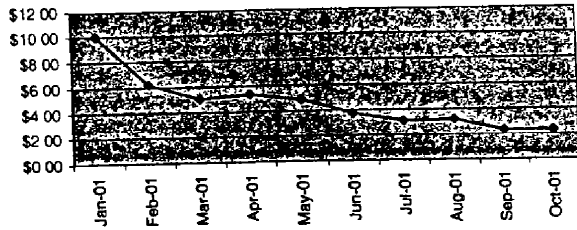
FPL / EMT

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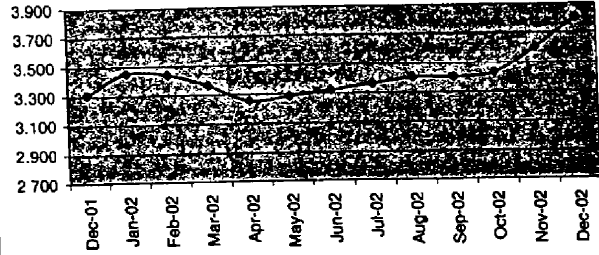
Fuel Prices - Historical and Futures

Report Date: 11/02/01
Activity Date: 11/01/01

Natural Gas Historical Trend
Monthly Average Prices

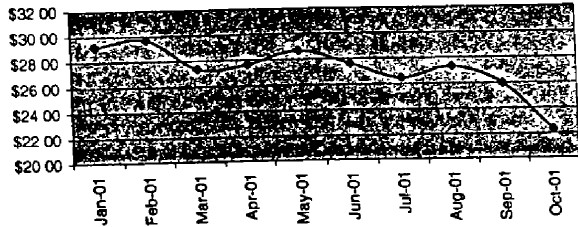


Natural Gas Price Futures

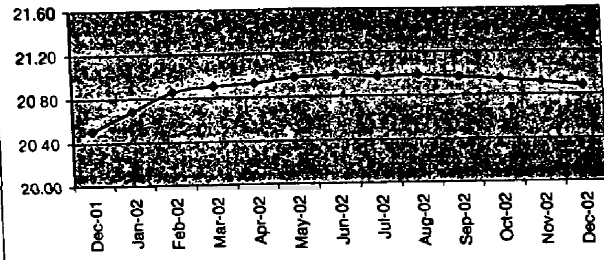


\$3.42
\$3.74

Crude Oil Historical Trend
Monthly Average Prices



Crude Oil Price Futures



\$21.00
\$20.72

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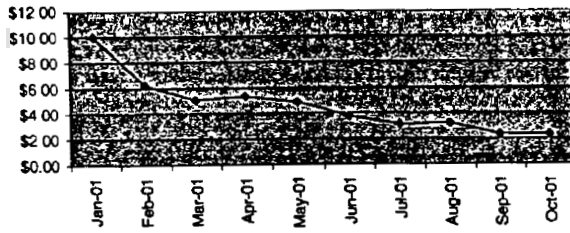
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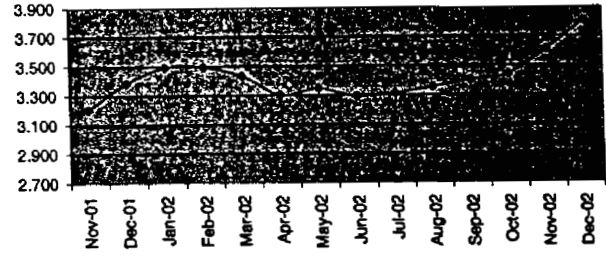
Fuel Prices - Historical and Futures

Report Date: 11/01/01
 Activity Date: 10/31/01

**Natural Gas Historical Trend
 Monthly Average Prices**

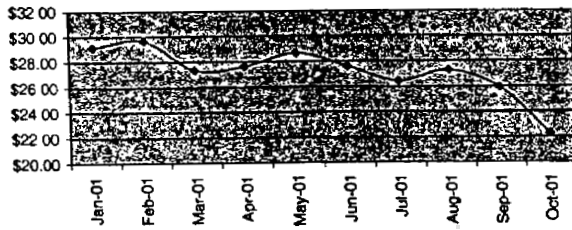


Natural Gas Price Futures

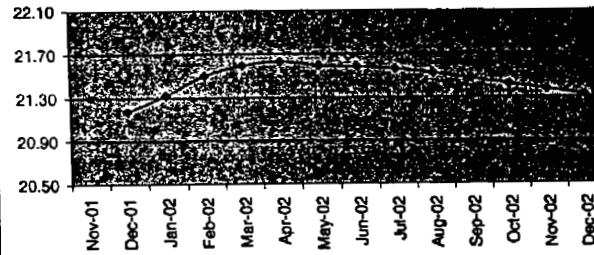


\$3.44
 \$3.74

**Crude Oil Historical Trend
 Monthly Average Prices**



Crude Oil Price Futures



\$21.49
 \$20.98

00101117 HD

00101118 HD

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00101120 HD

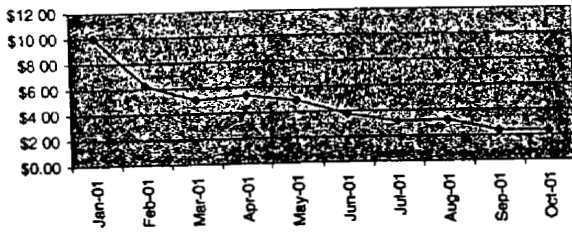
FPL / EMT

Daily Management Report

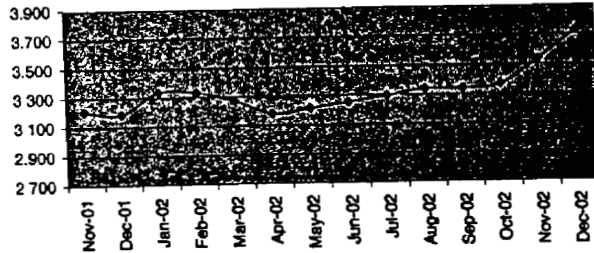
Fuel Prices - Historical and Futures

Report Date: 10/31/01
 Activity Date: 10/30/01

Natural Gas Historical Trend
 Monthly Average Prices

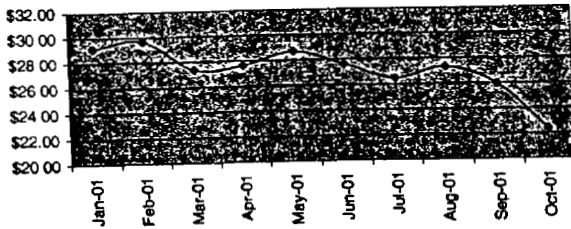


Natural Gas Price Futures

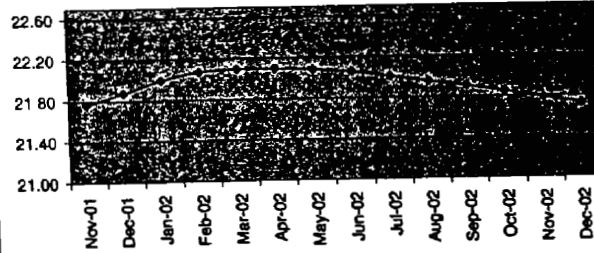


	\$3.34
	\$3.67

Crude Oil Historical Trend
 Monthly Average Prices



Crude Oil Price Futures



	\$21.86
	\$21.33

00101122 HD



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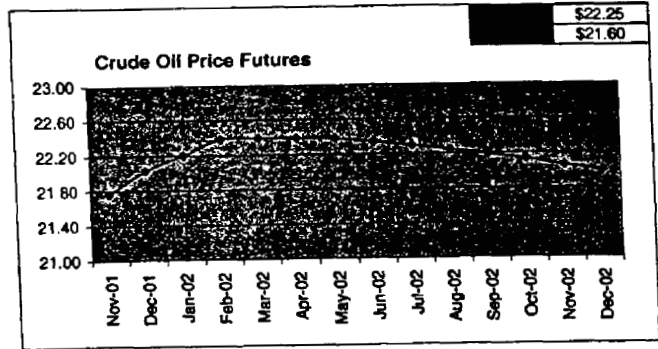
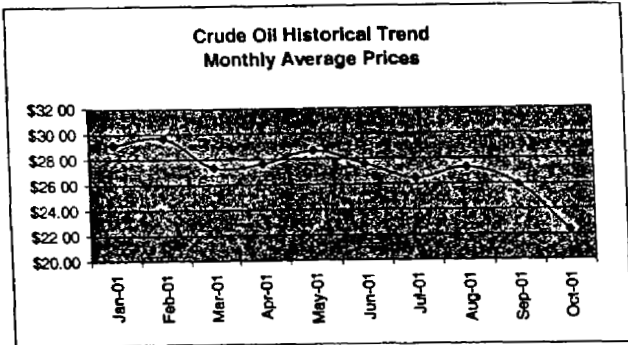
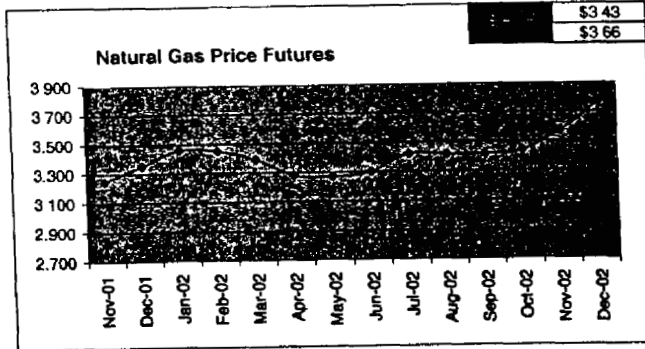
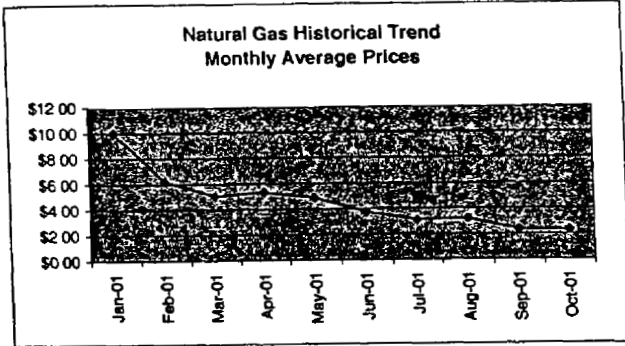
For Close of Business 10/29/2001

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Fuel Prices - Historical and Futures

Report Date: 10/30/01
 Activity Date: 10/29/01



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For Close of Business 10/26/2001

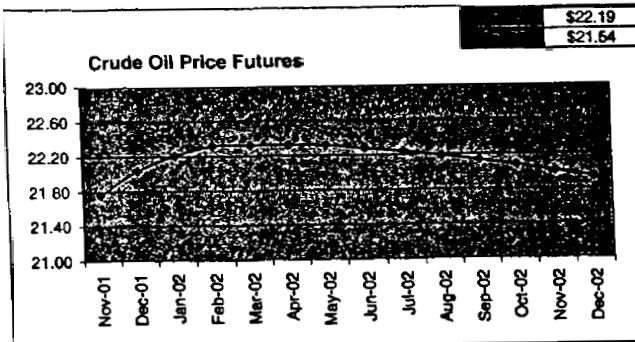
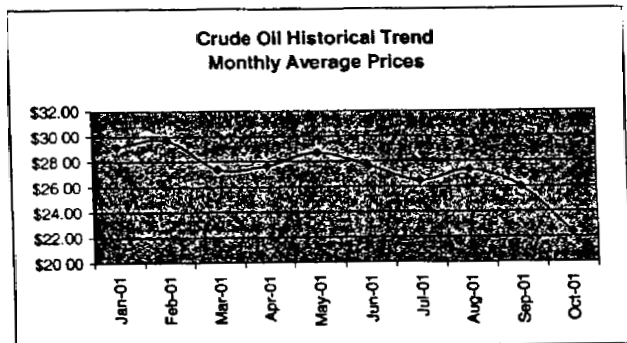
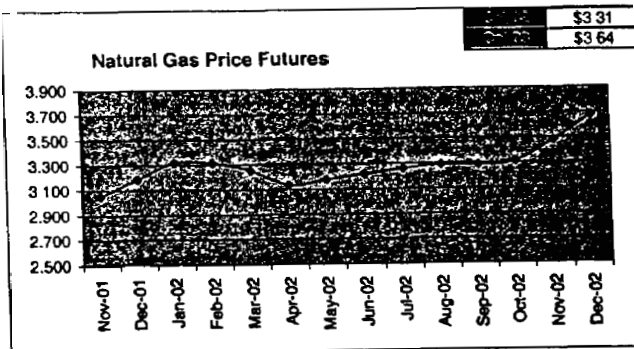
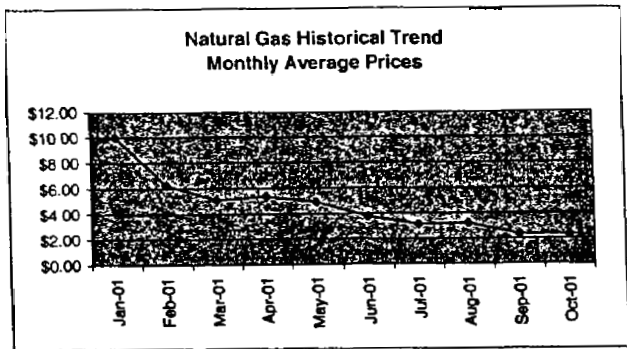
00101130 HD

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Fuel Prices - Historical and Futures

Report Date: 10/29/01
 Activity Date: 10/26/01



00101133 HD

00101134 HD



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10/25/2001

For Close of Business 10/24/2001

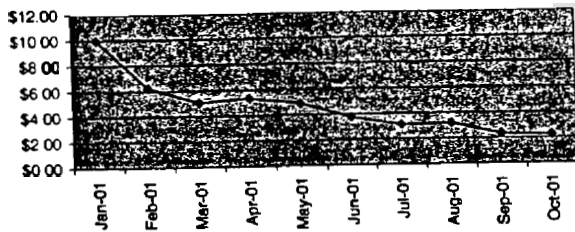
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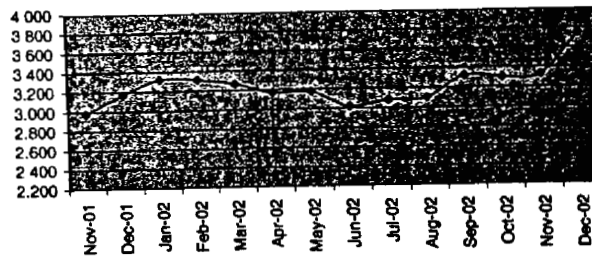
Fuel Prices - Historical and Futures

Report Date: 10/25/01
 Activity Date: 10/24/01

Natural Gas Historical Trend
 Monthly Average Prices

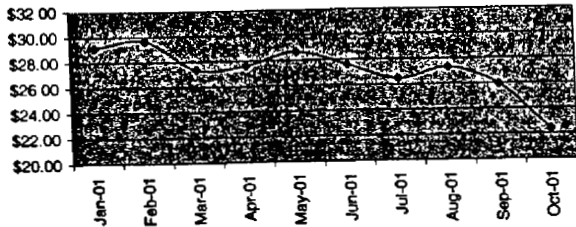


Natural Gas Price Futures

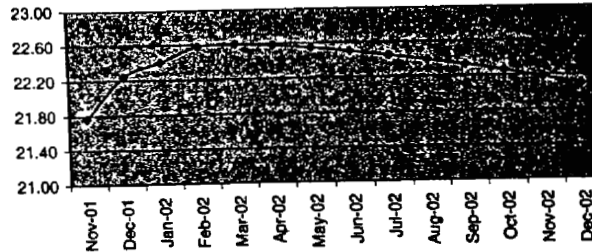


10/25
 \$3.26
 \$3.55

Crude Oil Historical Trend
 Monthly Average Prices



Crude Oil Price Futures



10/25
 \$22.41
 \$21.68

00101139 HD



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10/24/2001

For Close of Business 10/23/2001

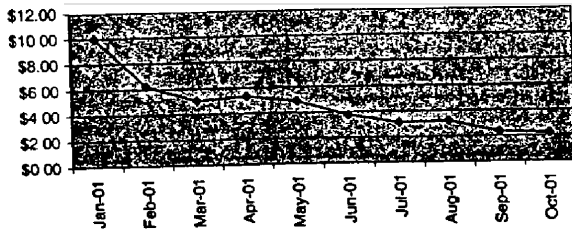
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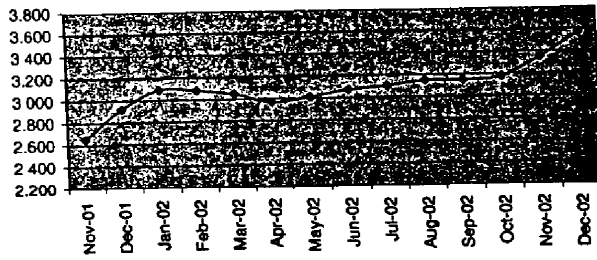
Fuel Prices - Historical and Futures

Report Date: 10/24/01
Activity Date: 10/23/01

Natural Gas Historical Trend
Monthly Average Prices

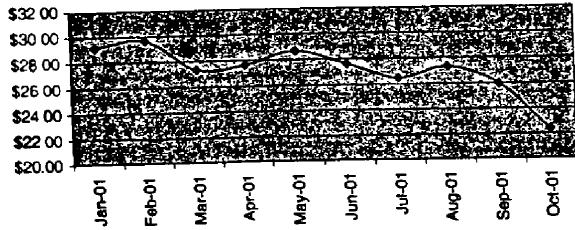


Natural Gas Price Futures

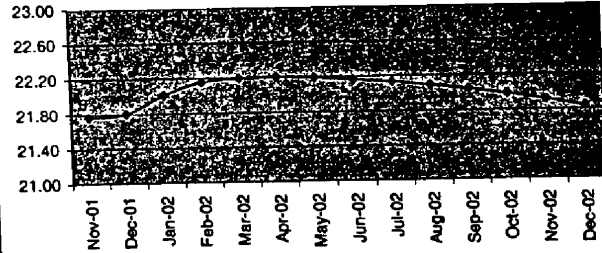


	\$3.15
	\$3.55

Crude Oil Historical Trend
Monthly Average Prices



Crude Oil Price Futures



	\$22.07
	\$21.38

00101143 HD



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For Close of Business 10/22/2001

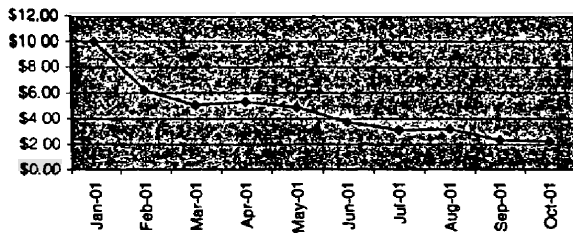
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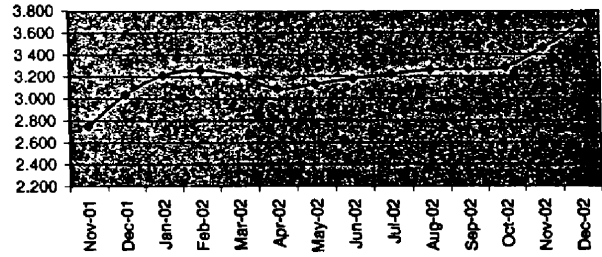
Fuel Prices - Historical and Futures

Report Date: 10/23/01
 Activity Date: 10/22/01

**Natural Gas Historical Trend
 Monthly Average Prices**

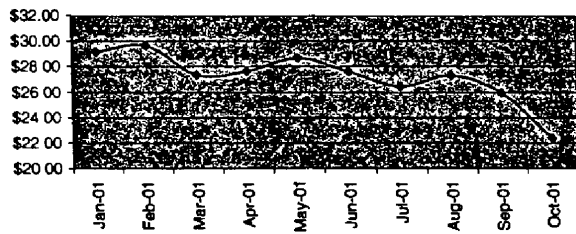


Natural Gas Price Futures

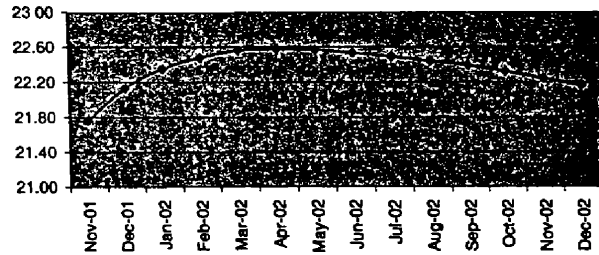


10/22/01	\$3.27
10/23/01	\$3.60

**Crude Oil Historical Trend
 Monthly Average Prices**



Crude Oil Price Futures



10/22/01	\$22.43
10/23/01	\$21.71

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10/22/2001

For Close of Business 10/19/2001

00101150 HD

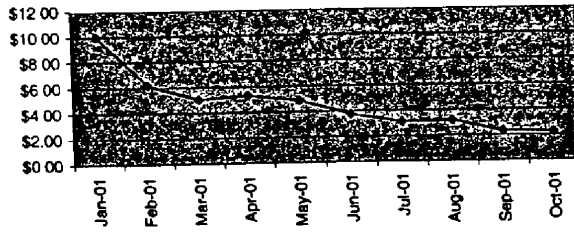
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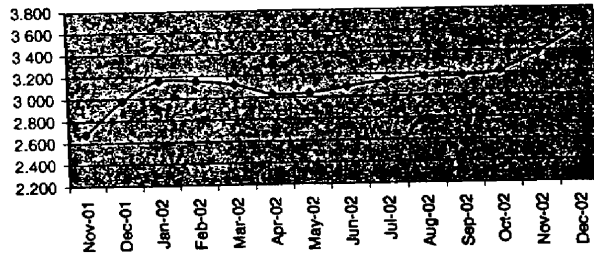
Fuel Prices - Historical and Futures

Report Date: 10/22/01
 Activity Date: 10/19/01

**Natural Gas Historical Trend
 Monthly Average Prices**

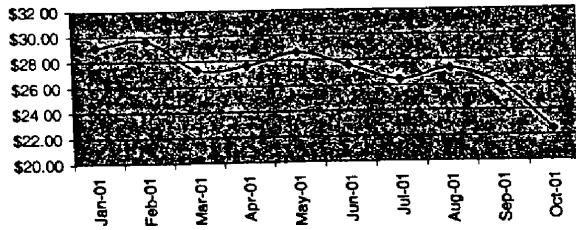


Natural Gas Price Futures

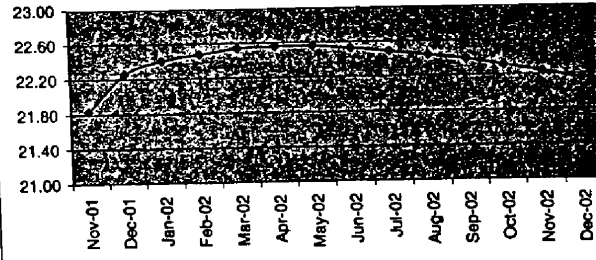


\$3.19
 \$3.52

**Crude Oil Historical Trend
 Monthly Average Prices**



Crude Oil Price Futures



\$22.43
 \$21.72

00101152 HD

00101153 HD



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For Close of Business 10/18/2001

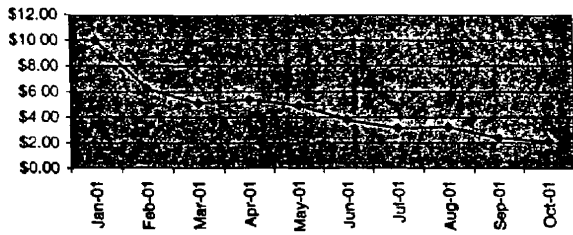
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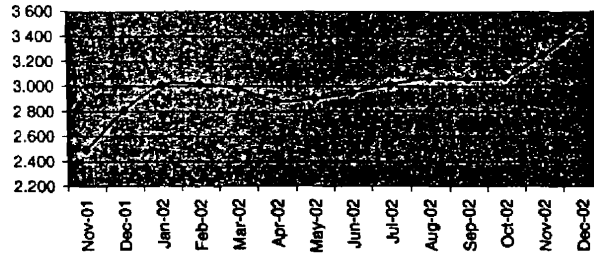
Fuel Prices - Historical and Futures

Report Date: 10/19/01
 Activity Date: 10/18/01

**Natural Gas Historical Trend
 Monthly Average Prices**

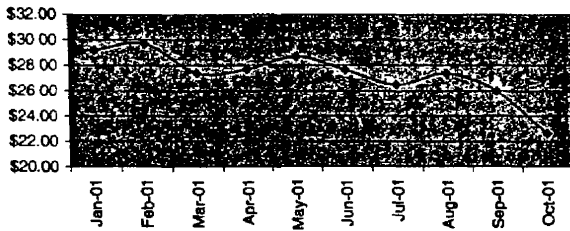


Natural Gas Price Futures

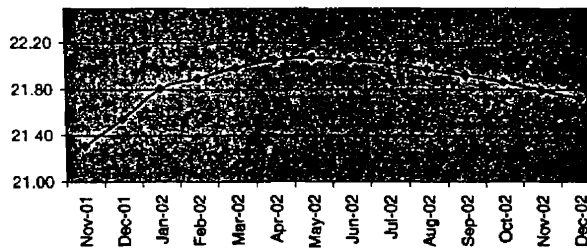


\$3.06
 \$3.42

**Crude Oil Historical Trend
 Monthly Average Prices**



Crude Oil Price Futures



\$21.93
 \$21.34

00101157 HD



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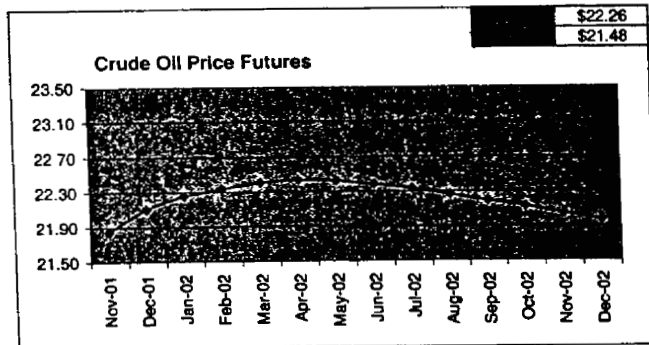
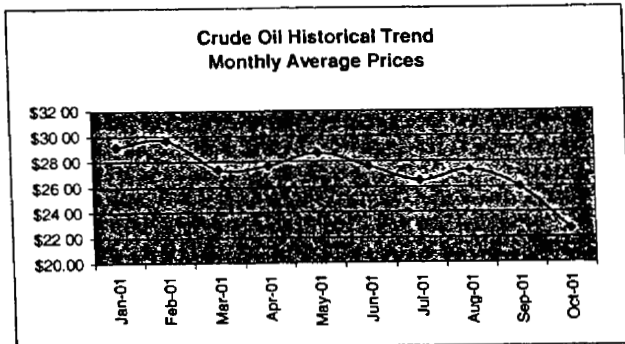
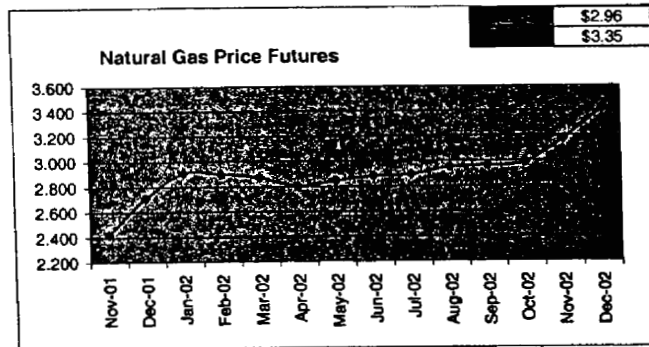
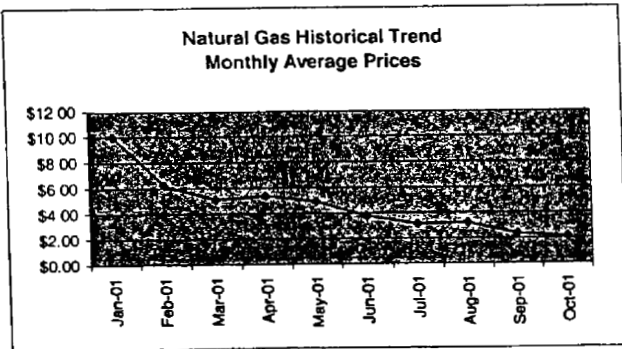
For Close of Business 10/17/2001

FPL / EMT

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Fuel Prices - Historical and Futures

Report Date: 10/18/01
 Activity Date: 10/17/01



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00101162 HD

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For Close of Business 10/16/2001

00101164 HD

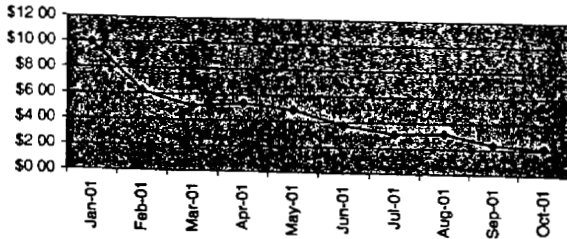
FPL / EMT

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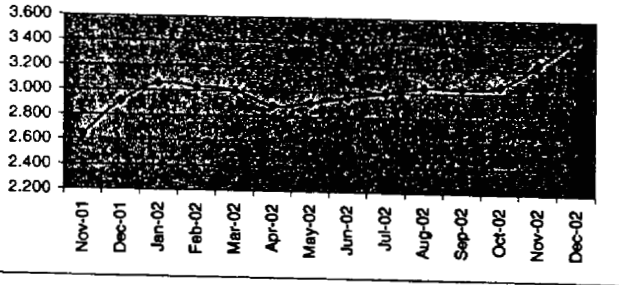
Fuel Prices - Historical and Futures

Report Date: 10/17/01
 Activity Date: 10/16/01

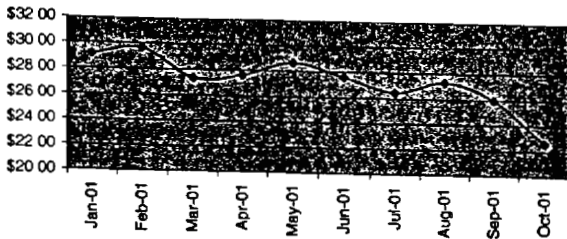
**Natural Gas Historical Trend
 Monthly Average Prices**



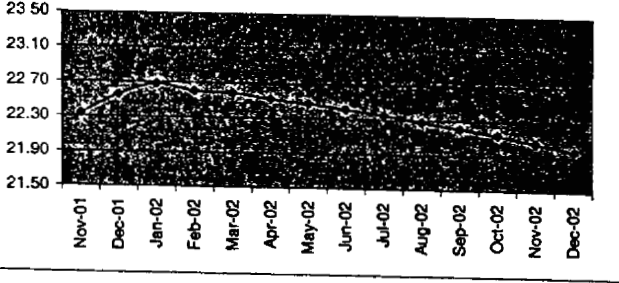
Natural Gas Price Futures



**Crude Oil Historical Trend
 Monthly Average Prices**



Crude Oil Price Futures



00101166 HD

00101167 HD

00101168 HD

00101169 HD

00101170 HD

00101171 HD

00101172 HD

00101173 HD

00101174 HD

00101175 HD

00101176 HD

00101179 HD

00101180 HD

00101181 HD

00101182 HD

00101184 HD

00101185 HD

00101186 HD

00101187 HD

00101188 HD

00101190 HD

00101193 HD