



P O Box 3395  
West Palm Beach, FL 33402-3395

July 18, 2002

Ms. Blanca S. Bayó, Director  
Commission Clerk & Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd  
Tallahassee, FL 32399-0950

RE: DOCKET NO. 020001-EI CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayó:

We are enclosing ten (10) copies of June 2002 Fuel Schedules for our Marianna Electric and Fernandina Beach Electric Divisions.

In our Marianna Electric Division, the under-recovery was more than projected, due to fuel costs being higher than projected. In our Fernandina Beach Electric Division, the over-recovery, instead of the projected under-recovery, was due to fuel costs being lower than projected.

Sincerely,

A handwritten signature in black ink that reads "Cheryl Martin". The signature is written in a cursive, flowing style.

Cheryl Martin  
Controller

Enclosures

CC: Welch, Kathy - FPSC, Miami  
Norman H. Horton, Jr., Esq., Messer, etc.  
Jim Mesite (cover only)  
Jack English (cover only, e-mail)  
Chuck Stein (cover only, e-mail)  
George Bachman (cover only, e-mail)  
Mark Cutshaw (cover only, e-mail)  
Mario Lacaci (cover only, e-mail)  
SJ 80-441

DOCUMENT NUMBER-DATE  
07565 JUL 22 8  
FPSC-COMMISSION CLERK

This Section:

Florida Public Utilities Company

# **Marianna Electric Division**

Following Section:

Florida Public Utilities Company  
**Fernandina Beach Electric Division**

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	608,507	605,785	2,722	0.45%	29,683	29,551	132	0.45%	2.05002	2.04996	6E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	459,869	447,737	12,132	2.71%	29,683	29,551	132	0.45%	1.54927	1.51513	0.03414	2.25%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,068,375</u>	<u>1,053,522</u>	<u>14,853</u>	1.41%	29,683	29,551	132	0.45%	3.59928	3.5651	0.03418	0.96%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,683	29,551	132	0.45%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,068,375</u>	<u>1,053,522</u>	<u>14,853</u>	1.41%	29,683	29,551	132	0.45%	3.59928	3.5651	0.03418	0.96%
21 Net Unbilled Sales (A4)	50,102 *	38,998 *	11,104	28.47%	1,392	1,094	298	27.25%	0.18501	0.14308	0.04193	29.31%
22 Company Use (A4)	864 *	677 *	187	27.62%	24	19	5	26.32%	0.00319	0.00248	0.00071	28.63%
23 T & D Losses (A4)	42,723 *	42,139 *	584	1.39%	1,187	1,182	5	0.42%	0.15777	0.1546	0.00317	2.05%
24 SYSTEM KWH SALES	1,068,375	1,053,522	14,853	1.41%	27,080	27,256	(176)	-0.65%	3.94525	3.86526	0.07999	2.07%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,068,375	1,053,522	14,853	1.41%	27,080	27,256	(176)	-0.65%	3.94525	3.86526	0.07999	2.07%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,068,375	1,053,522	14,853	1.41%	27,080	27,256	(176)	-0.65%	3.94525	3.86526	0.07999	2.07%
28 GPIF**												
29 TRUE-UP**	<u>12,587</u>	<u>12,587</u>	<u>0</u>	0.00%	27,080	27,256	(176)	-0.65%	0.04648	0.04618	0.0003	0.65%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,080,962</u>	<u>1,066,109</u>	<u>14,853</u>	1.39%	27,080	27,256	(176)	-0.65%	3.99174	3.91147	0.08027	2.05%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.99461	3.91429	0.08032	2.05%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.995	3.914	0.081	2.07%

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,200,076	3,129,546	70,530	2.25%	156,100	152,662	3,438	2.25%	2.05002	2.04999	3E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,700,266	2,381,968	318,298	13.36%	156,100	152,662	3,438	2.25%	1.72983	1.56029	0.16954	10.87%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	5,900,342	5,511,514	388,828	7.05%	156,100	152,662	3,438	2.25%	3.77985	3.61028	0.16957	4.70%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					156,100	152,662	3,438	2.25%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,900,342	5,511,514	388,828	7.05%	156,100	152,662	3,438	2.25%	3.77985	3.61028	0.16957	4.70%
21 Net Unbilled Sales (A4)	57,907 *	189,541 *	(131,634)	-69.45%	1,532	5,250	(3,718)	-70.82%	0.03909	0.13426	-0.09517	-70.88%
22 Company Use (A4)	6,577 *	4,621 *2*	1,956	42.33%	174	128	46	35.94%	0.00444	0.00327	0.00117	35.78%
23 T & D Losses (A4)	236,014 *	220,444 *	15,570	7.06%	6,244	6,106	138	2.26%	0.15931	0.15615	0.00316	2.02%
24 SYSTEM KWH SALES	5,900,342	5,511,514	388,828	7.05%	148,150	141,178	6,972	4.94%	3.98269	3.90396	0.07873	2.02%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,900,342	5,511,514	388,828	7.05%	148,150	141,178	6,972	4.94%	3.98269	3.90396	0.07873	2.02%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,900,342	5,511,514	388,828	7.05%	148,150	141,178	6,972	4.94%	3.98269	3.90396	0.07873	2.02%
28 GPIF**												
29 TRUE-UP**	75,517	75,517	0	0.00%	148,150	141,178	6,972	4.94%	0.05097	0.05349	-0.00252	-4.71%
30 TOTAL JURISDICTIONAL FUEL COST	5,975,859	5,587,031	388,828	6.96%	148,150	141,178	6,972	4.94%	4.03365	3.95744	0.07621	1.93%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.03655	3.96029	0.07626	1.93%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.037	3.960	0.077	1.94%

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	608,507	605,785	2,722	0.45%	3,200,076	3,129,546	70,530	2.25%
3a. Demand & Non Fuel Cost of Purchased Power	459,869	447,737	12,132	2.71%	2,700,266	2,381,968	318,298	13.36%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,068,375	1,053,522	14,853	1.41%	5,900,342	5,511,514	388,828	7.05%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,068,375	\$ 1,053,522	\$ 14,853	1.41%	\$ 5,900,342	\$ 5,511,514	\$ 388,828	7.05%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,037,094	1,043,753	(6,659)	-0.64%	5,741,880	5,404,479	337,401	6.24%
c. Jurisdictional Fuel Revenue	1,037,094	1,043,753	(6,659)	-0.64%	5,741,880	5,404,479	337,401	6.24%
d. Non Fuel Revenue	569,554	454,647	114,907	25.27%	3,261,364	2,476,911	784,453	31.67%
e. Total Jurisdictional Sales Revenue	1,606,648	1,498,400	108,248	7.22%	9,003,244	7,881,390	1,121,854	14.23%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,606,648	\$ 1,498,400	\$ 108,248	7.22%	\$ 9,003,244	\$ 7,881,390	\$ 1,121,854	14.23%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	27,079,798	27,256,112	(176,314)	-0.65%	148,150,558	141,177,303	6,973,255	4.94%
	0	0	0	0.00%	0	0	0	0.00%
	27,079,798	27,256,112	(176,314)	-0.65%	148,150,558	141,177,303	6,973,255	4.94%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,037,094	\$ 1,043,753	\$ (6,659)	-0.64%	5,741,880	\$ 5,404,479	\$ 337,401	6.24%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	12,587	12,587	0	0.00%	75,517	75,517	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,024,507	1,031,166	(6,659)	-0.65%	5,666,363	5,328,962	337,401	6.33%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,068,375	1,053,522	14,853	1.41%	5,900,342	5,511,514	388,828	7.05%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,068,375	1,053,522	14,853	1.41%	5,900,342	5,511,514	388,828	7.05%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(43,868)	(22,356)	(21,512)	96.22%	(233,979)	(182,552)	(51,427)	28.17%
8. Interest Provision for the Month	(433)		(433)	0.00%	(1,733)		(1,733)	0.00%
9. True-up & Inst. Provision Beg. of Month	(279,520)	(552,782)	273,262	-49.43%	(151,039)	(455,516)	304,477	-66.84%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	12,587	12,587	0	0.00%	75,517	75,517	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (311,234)	\$ (562,551)	\$ 251,317	-44.67%	(311,234)	\$ (562,551)	\$ 251,317	-44.67%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (279,520)	\$ (552,782)	273,262	-49.43%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(310,801)	(562,551)	251,750	-44.75%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(590,321)	(1,115,333)	525,012	-47.07%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (295,161)	\$ (557,667)	262,506	-47.07%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.7700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.7500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	3.5200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.7600%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1467%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(433)	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
Month of: June 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	29,683	29,551	132	0.45%	156,100	152,662	3,438	2.25%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	29,683	29,551	132	0.45%	156,100	152,662	3,438	2.25%
8 Sales (Billed)	27,080	27,256	(176)	-0.65%	148,150	141,178	6,972	4.94%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	24	19	5	26.32%	174	128	46	35.94%
10 T&D Losses Estimated 0.04	1,187	1,182	5	0.42%	6,244	6,106	138	2.26%
11 Unaccounted for Energy (estimated)	1,392	1,094	298	27.25%	1,532	5,250	(3,718)	-70.82%
12								
13 % Company Use to NEL	0.08%	0.06%	0.02%	33.33%	0.11%	0.08%	0.03%	37.50%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	4.69%	3.70%	0.99%	26.76%	0.98%	3.44%	-2.46%	-71.51%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	608,507	605,785	2,722	0.45%	3,200,076	3,129,546	70,530	2.25%
18a Demand & Non Fuel Cost of Pur Power	459,869	447,737	12,132	2.71%	2,700,266	2,381,968	318,298	13.36%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,068,375	1,053,522	14,853	1.41%	5,900,342	5,511,514	388,828	7.05%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.0500	2.0500	-	0.00%	2.0500	2.0500	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.5490	1.5150	0.0340	2.24%	1.7300	1.5600	0.1700	10.90%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.5990	3.5650	0.0340	0.95%	3.7800	3.6100	0.1700	4.71%

**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: June 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	29,551			29,551	2.049964	3.565098	605,785
TOTAL		29,551	0	0	29,551	2.049964	3.565098	605,785

ACTUAL:

GULF POWER COMPANY	RE	29,683			29,683	2.050017	3.599283	608,507
TOTAL		29,683	0	0	29,683	2.050017	3.599283	608,507

CURRENT MONTH: DIFFERENCE		132	0	0	132	0.000053	0.034185	2,722
DIFFERENCE (%)		0.40%	0.00%	0.00%	0.40%	0.00%	1.00%	0.40%
PERIOD TO DATE: ACTUAL	RE	156,100			156,100	2.050017	3.779847	3,200,076
ESTIMATED	RE	152,662			152,662	2.049988	3.610280	3,129,546
DIFFERENCE		3,438	0	0	3,438	0.000029	0.169567	70,530
DIFFERENCE (%)		2.30%	0.00%	0.00%	2.30%	0.00%	4.70%	2.30%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
For the Period/Month of: June 2002

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 459,869

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

This Section:

Florida Public Utilities Company

# **Fernandina Beach Electric Division**

Previous Section:

Florida Public Utilities Company  
**Marianna Electric Division**

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: June 2002

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	740,257	901,206	(160,949)	-17.9%	37,962	46,216	(8,254)	-17.9%	1.94999	1.94999	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	465,225	630,561	(165,336)	-26.2%	37,962	46,216	(8,254)	-17.9%	1.22550	1.36438	(0.13888)	-10.2%
11 Energy Payments to Qualifying Facilities (A8a)	3,063	7,480	(4,417)	-59.1%	164	400	(236)	-59.0%	1.86768	1.87000	(0.00232)	-0.1%
12 TOTAL COST OF PURCHASED POWER	1,208,545	1,539,247	(330,702)	-21.5%	38,126	46,616	(8,490)	-18.2%	3.16987	3.30197	(0.13210)	-4.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					38,126	46,616	(8,490)	-18.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	221,600	417,605	(196,005)	-46.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	986,945	1,121,642	(134,697)	-12.0%	38,126	46,616	(8,490)	-18.2%	2.58864	2.40613	0.18251	7.6%
21 Net Unbilled Sales (A4)	(69,091) *	5,727 *	(74,818)	-1306.4%	(2,669)	238	(2,907)	-1221.4%	(0.17964)	0.01315	(0.19279)	-1466.1%
22 Company Use (A4)	1,217 *	962 *	255	26.5%	47	40	7	17.5%	0.00316	0.00221	0.00095	43.0%
23 T & D Losses (A4)	59,228 *	67,299 *	(8,071)	-12.0%	2,288	2,797	(509)	-18.2%	0.15400	0.15456	(0.00056)	-0.4%
24 SYSTEM KWH SALES	986,945	1,121,642	(134,697)	-12.0%	38,460	43,541	(5,081)	-11.7%	2.56616	2.57605	(0.00989)	-0.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	986,945	1,121,642	(134,697)	-12.0%	38,460	43,541	(5,081)	-11.7%	2.56616	2.57605	(0.00989)	-0.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	986,945	1,121,642	(134,697)	-12.0%	38,460	43,541	(5,081)	-11.7%	2.56616	2.57605	(0.00989)	-0.4%
28 GPIF**												
29 TRUE-UP**	(9,721)	(9,721)	0	0.0%	38,460	43,541	(5,081)	-11.7%	(0.02528)	(0.02233)	(0.00295)	13.2%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	977,224	1,111,921	(134,697)	-12.1%	38,460	43,541	(5,081)	-11.7%	2.54088	2.55373	(0.01285)	-0.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.58176	2.59482	(0.01306)	-0.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.582	2.595	(0.013)	-0.5%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,807,141	4,292,023	(484,882)	-11.3%	206,214	231,294	(25,080)	-10.8%	1.84621	1.85566	(0.00945)	-0.5%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,889,393	3,631,506	(742,113)	-20.4%	206,214	231,294	(25,080)	-10.8%	1.40116	1.57008	(0.16892)	-10.8%
11 Energy Payments to Qualifying Facilities (A8a)	40,753	44,880	(4,127)	-9.2%	2,179	2,400	(221)	-9.2%	1.87026	1.87000	0.00026	0.0%
12 TOTAL COST OF PURCHASED POWER	6,737,287	7,968,409	(1,231,122)	-15.5%	208,393	233,694	(25,301)	-10.8%	3.23297	3.40976	(0.17679)	-5.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					208,393	233,694	(25,301)	-10.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,177,026	2,213,119	(1,036,093)	-46.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,560,261	5,755,290	(195,029)	-3.4%	208,393	233,694	(25,301)	-10.8%	2.66816	2.46275	0.20541	8.3%
21 Net Unbilled Sales (A4)	(87,462) *	(71,543) *	(15,919)	22.3%	(3,278)	(2,905)	(373)	12.8%	(0.04397)	(0.03217)	(0.01180)	36.7%
22 Company Use (A4)	6,350 *	4,975 *	1,375	27.6%	238	202	36	17.8%	0.00319	0.00224	0.00095	42.4%
23 T & D Losses (A4)	333,627 *	345,327 *	(11,700)	-3.4%	12,504	14,022	(1,518)	-10.8%	0.16771	0.15529	0.01242	8.0%
24 SYSTEM KWH SALES	5,560,261	5,755,290	(195,029)	-3.4%	198,929	222,375	(23,446)	-10.5%	2.79509	2.58811	0.20698	8.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,560,261	5,755,290	(195,029)	-3.4%	198,929	222,375	(23,446)	-10.5%	2.79509	2.58811	0.20698	8.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,560,261	5,755,290	(195,029)	-3.4%	198,929	222,375	(23,446)	-10.5%	2.79509	2.58811	0.20698	8.0%
28 GPIF**												
29 TRUE-UP**	(58,327)	(58,327)	0	0.0%	198,929	222,375	(23,446)	-10.5%	(0.02932)	(0.02623)	(0.00309)	11.8%
30 TOTAL JURISDICTIONAL FUEL COST	5,501,934	5,696,963	(195,029)	-3.4%	198,929	222,375	(23,446)	-10.5%	2.76578	2.56187	0.20391	8.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.81028	2.60309	0.20719	8.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.810	2.603	0.207	8.0%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	\$	\$	\$	\$	\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2 Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	740,257	901,206	(160,949)	-17.9%	3,807,141	4,292,023	(484,882)	-11.3%
3a Demand & Non Fuel Cost of Purchased Power	465,225	630,561	(165,336)	-26.2%	2,889,393	3,631,506	(742,113)	-20.4%
3b. Energy Payments to Qualifying Facilities	3,063	7,480	(4,417)	-59.1%	40,753	44,880	(4,127)	-9.2%
4 Energy Cost of Economy Purchases								
5 Total Fuel & Net Power Transactions	1,208,545	1,539,247	(330,702)	-21.5%	6,737,287	7,968,409	(1,231,122)	-15.5%
6 Adjustments to Fuel Cost (Describe Items)								
7 Adjusted Total Fuel & Net Power Transactions	1,208,545	1,539,247	(330,702)	-21.5%	6,737,287	7,968,409	(1,231,122)	-15.5%
8 Less Apportionment To GSLD Customers	221,600	417,605	(196,005)	-46.9%	1,177,026	2,213,119	(1,036,093)	-46.8%
9 Net Total Fuel & Power Transactions To Other Classes	\$ 986,945	\$ 1,121,642	\$ (134,697)	-12.0%	\$ 5,560,261	\$ 5,755,290	\$ (195,029)	-3.4%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,152,628	1,107,118	45,510	4.1%	5,687,547	5,693,788	(6,241)	-0.1%
c. Jurisdictional Fuel Revenue	1,152,628	1,107,118	45,510	4.1%	5,687,547	5,693,788	(6,241)	-0.1%
d. Non Fuel Revenue	587,131	667,977	(80,846)	-12.1%	3,077,115	3,108,147	(31,032)	-1.0%
e. Total Jurisdictional Sales Revenue	1,739,759	1,775,095	(35,336)	-2.0%	8,764,662	8,801,935	(37,273)	-0.4%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,739,759	\$ 1,775,095	\$ (35,336)	-2.0%	\$ 8,764,662	\$ 8,801,935	\$ (37,273)	-0.4%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales								
KWH	30,650,494	29,363,109	1,287,385	4.4%	151,319,500	151,871,430	(551,930)	-0.4%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	30,650,494	29,363,109	1,287,385	4.4%	151,319,500	151,871,430	(551,930)	-0.4%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%



CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev (line B-1c)	\$ 1,152,628	\$ 1,107,118	\$ 45,510	4.1%	\$ 5,687,547	\$ 5,693,788	\$ (6,241)	-0.1%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(9,721)	(9,721)	0	0.0%	(58,327)	(58,327)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,162,349	1,116,839	45,510	4.1%	5,745,874	5,752,115	(6,241)	-0.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	986,945	1,121,642	(134,697)	-12.0%	5,560,261	5,755,290	(195,029)	-3.4%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	986,945	1,121,642	(134,697)	-12.0%	5,560,261	5,755,290	(195,029)	-3.4%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	175,404	(4,803)	180,207	-3752.0%	185,613	(3,175)	188,788	-5946.1%
8. Interest Provision for the Month	238		238	0.0%	1,079		1,079	0.0%
9. True-up & Inst. Provision Beg. of Month	79,097	(1,971,392)	2,050,489	-104.0%	116,653	(1,924,414)	2,041,067	-106.1%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(9,721)	(9,721)	0	0.0%	(58,327)	(58,327)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 245,018	\$ (1,985,916)	\$ 2,230,934	-112.3%	\$ 245,018	\$ (1,985,916)	\$ 2,230,934	-112.3%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 79,097	\$ (1,971,392)	\$ 2,050,489	-104.0%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	244,780	(1,985,916)	2,230,696	-112.3%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	323,877	(3,957,308)	4,281,185	-108.2%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 161,939	\$ (1,978,654)	\$ 2,140,593	-108.2%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.7700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.7500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	3.5200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.7600%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1467%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	238	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
 Month of: June 2002

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE			ACTUAL	ESTIMATED	DIFFERENCE	
		AMOUNT	%				AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	37,962	46,216	(8,254)	-17.86%	206,214	231,294	(25,080)	-10.84%
4a	Energy Purchased For Qualifying Facilities	164	400	(236)	-59.00%	2,179	2,400	(221)	-9.21%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	38,126	46,616	(8,490)	-18.21%	208,393	233,694	(25,301)	-10.83%
8	Sales (Billed)	38,460	43,541	(5,081)	-11.67%	198,929	222,375	(23,446)	-10.54%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	47	40	7	17.50%	238	202	36	17.82%
10	T&D Losses Estimated @ 0.06	2,288	2,797	(509)	-18.20%	12,504	14,022	(1,518)	-10.83%
11	Unaccounted for Energy (estimated)	(2,669)	238	(2,907)	-1221.43%	(3,278)	(2,905)	(373)	12.84%
12									
13	% Company Use to NEL	0.12%	0.09%	0.03%	33.33%	0.11%	0.09%	0.02%	22.22%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-7.00%	0.51%	-7.51%	-1472.55%	-1.57%	-1.24%	-0.33%	26.61%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	740,257	901,206	(160,949)	-17.86%	3,807,141	4,292,023	(484,882)	-11.30%
18a	Demand & Non Fuel Cost of Pur Power	465,225	630,561	(165,336)	-26.22%	2,889,393	3,631,506	(742,113)	-20.44%
18b	Energy Payments To Qualifying Facilities	3,063	7,480	(4,417)	-59.05%	40,753	44,880	(4,127)	-9.20%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,208,545	1,539,247	(330,702)	-21.48%	6,737,287	7,968,409	(1,231,122)	-15.45%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.950	1.950	0.000	0.00%	1.846	1.856	(0.010)	-0.54%
23a	Demand & Non Fuel Cost of Pur Power	1.226	1.364	(0.138)	-10.12%	1.401	1.570	(0.169)	-10.76%
23b	Energy Payments To Qualifying Facilities	1.868	1.870	(0.002)	-0.11%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.170	3.302	(0.132)	-4.00%	3.233	3.410	(0.177)	-5.19%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: June 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	46,216			46,216	1.949987	3.314365	901,206
TOTAL		46,216	0	0	46,216	1.949987	3.314365	901,206

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	37,962			37,962	1.949994	3.175496	740,257
TOTAL		37,962	0	0	37,962	1.949994	3.175496	740,257

CURRENT MONTH: DIFFERENCE		(8,254)	0	0	(8,254)	0.000007	-0.138869	(160,949)
DIFFERENCE (%)		-17.9%	0.0%	0.0%	-17.9%	0.0%	-4.2%	-17.9%
PERIOD TO DATE: ACTUAL	MS	206,214			206,214	1.846209	3.247371	3,807,141
ESTIMATED	MS	231,294			231,294	1.855657	3.425739	4,292,023
DIFFERENCE		(25,080)	0	0	(25,080)	(0.009448)	-0.178368	(484,882)
DIFFERENCE (%)		-10.8%	0.0%	0.0%	-10.8%	-0.5%	-5.2%	-11.3%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: June 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL

JEFFERSON SMURFIT CORPORATION		164			164	1.867683	1.867683	3,063
TOTAL		164	0	0	164	1.867683	1.867683	3,063

CURRENT MONTH: DIFFERENCE		(236)	0	0	(236)	-0.002317	-0.002317	(4,417)
DIFFERENCE (%)		-59.0%	0.0%	0.0%	-59.0%	-0.1%	-0.1%	-59.1%
PERIOD TO DATE: ACTUAL	MS	2,179			2,179	1.870262	1.870262	40,753
ESTIMATED	MS	2,400			2,400	1.870000	1.870000	44,880
DIFFERENCE		(221)	0	0	(221)	0.000262	0.000262	(4,127)
DIFFERENCE (%)		-9.2%	0.0%	0.0%	-9.2%	0.0%	0.0%	-9.2%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: June 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$465,225

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							