

VOTE SHEET

JULY 23, 2002

RE: Docket No. 020332-EI - Request for approval to begin depreciating Sanford Unit No. 5, using whole life depreciation rates currently approved for Martin Power Plant, Unit No. 4 and Common and expand Ft. Myers depreciation rates to include the heat recovery steam generators (HRSGs), effective with in-service date of unit, by Florida Power & Light Company.

ISSUE 1: Should new depreciation rates be approved for Sanford Combined Cycle Unit No. 5?

RECOMMENDATION: Yes. The whole life depreciation rates shown on Attachment A, page 9, of staff's July 11, 2002 memorandum should be approved for the combined cycle units being installed at Sanford Unit No. 5 until a comprehensive study is made. These rates reflect those underlying the currently prescribed remaining life rates for Martin Common and Martin Combined Cycle Unit No. 4.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures: Judy Bradley, Daniel...]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

07656 JUL 23 02

FPSC-COMMISSION CLERK

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ISSUE 2: Should the currently prescribed depreciation rates for the Ft. Myers site be expanded to include the six heat recovery steam generators (HRSGs), the steam turbines and the steam assets that will be transferred for use with the combined cycle unit?

RECOMMENDATION: Yes. Staff recommends that the depreciation rates approved in Order No. PSC-00-2434-PAA-EI be utilized for the Ft. Myers Combined Cycle assets. (Attachment B, page 10, of staff's memorandum.)

APPROVED

ISSUE 3: What should be the implementation date for depreciation rates for the Sanford Unit No. 5 and Ft. Myers Combined Cycle units?

RECOMMENDATION: Staff recommends approval of FPL's proposal that depreciation rates be implemented effective with the in-service date of each unit.

APPROVED

ISSUE 4: When should FPL's depreciation rates be reviewed?

RECOMMENDATION: Staff recommends that FPL submit its next comprehensive depreciation study no later than October 31, 2005, with an implementation date of January 1, 2006, for new depreciation rates.

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ISSUE 5: Should this docket be closed?

RECOMMENDATION: Yes. If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED