

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

**In Re: Application for Limited
Proceeding to Recover Costs of
Water System Improvements In
Marion County By Sunshine Utilities
of Central Florida, Inc.**

Docket No. 992015-WU

Filed: July 23, 2002

DIRECT TESTIMONY

of

ROBERT C. NIXON, C.P.A.

on behalf of

SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.

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DIRECT TESTIMONY OF ROBERT C. NIXON

1 **Q: Please state your name and professional address.**

2 A: Robert C. Nixon, C.P.A., 2560 Gulf-To-Bay Boulevard, Suite 200,
3 Clearwater, Florida 33765.

4
5 **Q: What is your occupation?**

6 A: I am a certified public accountant and a partner in the accounting
7 firm of Cronin, Jackson, Nixon & Wilson, P.A.

8
9 **Q: Have you been retained by Sunshine Utilities of Central
10 Florida, Inc. ("Sunshine") to provide documentary
11 information and testimony in the limited proceeding
12 initiated by Sunshine to recover the cost of its proposed
13 water system improvements?**

14 A: Yes.

15
16 **Q: Are there any exhibits to your testimony?**

17 A: Yes. I am sponsoring the following exhibits:

18 Exhibit ____ (RCN-1) Resume of Robert C. Nixon,
19 C.P.A.

20 Exhibit ____ (RCN-2) Special Report titled, "Limited
21 Proceeding to Recover Used and
22 Useful Water System
23 Improvements", dated May 29,
24 2001.

25 Exhibit ____ (RCN-3) Actual and Estimated Accounting

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1 Expense Through Hearing and
2 Final Order, Docket No. 992015.
3 Exhibit ___ (RCN-4) Indexing of President's Salary
4 For Inflation Using GDP/GNP
5 Price Deflator Index Approved
6 By The Commission.
7

8 **Q: Please describe your training and experience as it relates**
9 **to this proceeding.**

10 A: Attached to this testimony as Exhibit _____ (RCN-1) is a brief
11 resume of my education and training. The resume also includes a
12 listing of the companies I have represented in rate and other
13 proceedings before the Florida Public Service Commission (the
14 "Commission").
15

16 **Q: Did you provide schedules and other documentary**
17 **evidence in each of those cases listed on your resume**
18 **which were employed by the Commission in setting the**
19 **rates and charges found by the Commission in those**
20 **orders?**

21 A: Yes.
22

23 **Q: Did you and persons of your firm, working under your**
24 **supervision and direction, prepare documentary evidence**
25 **for use by the Commission in establishing rates to recover**

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1 **the cost of water system improvements in Marion County,**
2 **by Sunshine in this limited proceeding?**

3 A: Yes. Those documents are included in our Special Report titled
4 "Limited Proceeding to Recover Used and Useful Water System
5 Improvements", dated May 29, 2001. I have attached a copy of
6 that report as Exhibit ____ (RCN-2).

7

8 **Q: Briefly describe the types of information contained in**
9 **Exhibit ____ (RCN-2).**

10 A: The exhibit shows the increases to operation and maintenance
11 expense, depreciation expense, taxes other than income and rate
12 of return associated with the proposed water system
13 improvements. The report includes the estimated cost of water
14 system improvements as determined by the company's engineer,
15 related retirements, calculation of AFUDC, and the required rate
16 of return and cost of capital. Additionally, the report includes a
17 schedule of annualized revenue as of December 31, 2000 and a
18 schedule of the present and proposed rates.

19

20 **Q: What is the general nature of the information contained in**
21 **Exhibit ____ (RCN-2)?**

22 A: The information in the exhibit shows the additional revenue,
23 expense and required rate of return on the proposed water system
24 improvements. Most of this information is proforma information
25 based on the engineering estimates of H.W. Barrineau and

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1 Associates, the company's engineering firm for the project. The
2 non-estimated or historic information consists of the billing
3 determinants on the schedule of annualized revenue, the
4 company's Commission-approved AFUDC rate, the amount and
5 cost of the proposed financing from the Florida Department of
6 Environmental Protection ("DEP"), as well as the actually
7 incurred rate case expense included on Schedule No. 3 and in
8 Exhibit_____ (RCN-3).

9
10 **Q: Has the Special Report been audited?**

11 A: No. The Commission rules for filings such as this and
12 Commission policies implementing those rules do not require that
13 the schedules included in the Special Report be audited. As I just
14 mentioned, most of the information in the report is based on
15 engineering estimates and proforma data; therefore, such
16 information is not susceptible to audit in accordance with
17 Generally Accepted Auditing Standards.

18
19 **Q: Are there any other reasons why the Special Report is not**
20 **audited?**

21 A: Yes. The filing of an audited Special Report would not relieve
22 the Commission of the need to conduct its own audit and
23 investigation of the information filed in this case. As a result, the
24 additional cost of an audit for those portions of the Special Report
25 conducive to audit, would vastly increase rate case expense

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1 without any resulting cost benefits to Sunshine, its customers, or
2 the Commission.

3

4 **Q: Is that the reason for the letter from your accounting firm**
5 **dated May 29, 2001 and found behind the index of Exhibit**
6 **___ (RCN-2)?**

7 A: That is part of the reason. The Commission's rules do not require
8 that water and sewer utilities have independent audits. As a
9 result, the information presented is not based upon such audits.

10

11 **Q: If that is the case, then upon what basis can you advise the**
12 **Commission that the information presented in the**
13 **documents filed as Exhibit ___ (RCN-2) is reliable**
14 **information, which the Commission may employ in setting**
15 **rates for Sunshine?**

16 A: As I stated above, virtually all of the information in our Special
17 Report is based on the engineering estimates of H.W. Barrineau
18 and Associates, Inc. These engineering estimates were prepared
19 as part of Sunshine's Water Facilities Plan (Revised May, 2001)
20 and have been carefully reviewed by personnel from DEP, as well
21 as Commission staff. DEP found these cost estimates to be
22 reasonable, and on that basis, awarded pre-construction funding
23 and preliminarily approved construction funding for the water
24 system improvements, contingent upon Sunshine receiving a rate
25 increase from the Commission. Such funding includes pre-

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1 construction and construction grants totaling of \$682,570 and low
2 interest loans totaling \$1,475,314. These loans will come from
3 the Drinking Water State Revolving Fund.
4

5 **Q: Are there any other bases upon which you submit that the**
6 **information in Exhibit _____ (RCN-2) is reliable?**

7 A: Yes. The Commission conducted its own financial audit based on
8 the test year ended December 31, 2000. The audit confirmed that
9 Sunshine keeps its books and records in accordance with the
10 Uniform System of Accounts. As a result, I am confident the
11 Commission can rely on the information filed in this case in
12 setting rates.
13

14 **Q: Please provide a brief summary of the limited proceeding**
15 **to date.**

16 A: This case began with the original Application for Limited
17 Proceeding filed on December 21, 1999, which included our
18 Special Report dated December 8, 1999. Based on that original
19 filing, Commission staff indicated they were going to recommend
20 that the project not be approved and the case dismissed. As a
21 result, the company and its representatives met with staff on
22 April 17, 2000. At this meeting, the project was explained in
23 greater detail by the company's engineer and the concerns of staff
24 were discussed. Staff asked that a scaled down and less costly
25 alternative be investigated and that rates be developed for the

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1 contaminated area only. In addition, staff requested that the test
2 year be updated from the year ended September 30, 1999 to the
3 year ended December 31, 1999.

4
5 **Q: How did Sunshine respond to the concerns raised by staff**
6 **at the April 17, 2000 meeting?**

7 A: In response to staff's concerns, Sunshine filed an Amended
8 Application for Limited Proceeding (the "First Amended
9 Application"), which included our Revised Special Report dated
10 September 7, 2000. The First Amended Application provided an
11 alternative project with a reduced scope, stand-alone rates for the
12 contaminated areas and an update of the test year to December
13 31, 1999.

14
15 **Q: What was staff's reaction to the First Amended**
16 **Application?**

17 A: Although the information contained in the First Amended
18 Application appeared to convince staff that limiting the rate
19 increase to only those customers in the contaminated area was
20 not feasible due to the magnitude of the rate increases, staff
21 continued to express its intent to recommend denial of Sunshine's
22 request to recover the cost of its water system improvements.

23
24 **Q: Did Sunshine have further communications with staff**
25 **following the filing of the First Amended Application?**

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1 A: Yes. Sunshine requested additional meetings with staff to
2 attempt to reach a mutually agreeable solution to staff's
3 continued concerns. Meetings were conducted between the
4 company's representatives, Commission staff and representatives
5 of the Office of Public Counsel on January 29, 2001 and April 18,
6 2001. At the January 29, 2001 meeting, the issue of non-used and
7 useful plant was raised by staff for the first time. The company
8 indicated that it would address this issue. Staff also requested
9 for the first time that the company's engineer prepare an updated
10 Facilities Plan, which would cover Sunshine's entire service area,
11 and that the test year be updated to December 31, 2000.

12
13 **Q: Did Sunshine address these issues raised and requests by**
14 **staff subsequent to the filing of the First Amended**
15 **Application?**

16 A: Yes. On June 7, 2001, Sunshine filed a Second Amended
17 Application for Limited Proceeding ("Second Amended
18 Application") which included our Second Revised Special Report
19 dated May 29, 2001. The Second Revised Special Report is
20 Exhibit ____ (RCN-2), referred to earlier in my testimony. This
21 report had non-used and useful adjustments, the updated test
22 year and other information addressing the issues raised in the
23 meetings held with staff in January and April 2001. The Second
24 Amended Application also includes an expanded Water Facilities
25 Plan prepared by H. W. Barrineau and Associates at the

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1 suggestion of Commission staff.

2

3 **Q: What occurred after the filing of the Second Amended**
4 **Application and Exhibit ____ RCN-2?**

5 A: On October 25, 2001, staff filed its recommendation that the
6 application, along with all rate case expense, be denied. This
7 recommendation was considered at the November 6, 2001 Agenda
8 Conference. At that Agenda Conference, the Commission denied
9 the staff recommendation and directed staff to further investigate
10 the application and file another recommendation that would
11 specifically address any available alternative funding sources for
12 the water system improvements project, including, whether
13 Marion County will contribute to the cost of the project.

14

15 **Q: What happened following the November 2001 Agenda**
16 **Conference?**

17 A: Both staff and the utility met with representatives of Marion
18 County and DEP. The process culminated in staff's
19 recommendation of April 11, 2002, which contained primary and
20 alternative recommendations. The primary recommendation was
21 to deny Sunshine's Second Amended Application. The alternative
22 recommendation found that the project, together with the low-
23 cost funding was reasonable, resulting in a 5.92% rate increase,
24 which would be applicable to all of the Sunshine's customers. The
25 Commission approved staff's alternative recommendation at its

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1 April 11, 2002 Agenda Conference resulting in the issuance of
2 Proposed Agency Action Order No. PSC-02-0656-PAA-WU on May
3 14, 2002.

4

5 **Q: How has this limited proceeding differed from other**
6 **limited proceedings before the Commission that you have**
7 **been involved with?**

8 A: This has been a long drawn out process spanning a period of
9 approximately two years and four months with intensive efforts
10 by Sunshine's attorneys, accountant, and engineers to respond to
11 concerns raised by Commission staff and the Office of Public
12 Counsel and to attempt to resolve those issues without the need
13 for a formal administrative hearing.

14

15 **Q: Please summarize what you believe to be the benefits of**
16 **this project to all customers.**

17 A: First, the project eliminates the sources of contaminated water for
18 certain of the company's customers and increases the quality of
19 service. Second, this project represents the backbone of a regional
20 system, which has the capability of consolidating more of the
21 company's other systems in the future. Third, because of the very
22 low interest rate loan and grant dollars available through DEP's
23 Drinking Water State Revolving Fund, the overall cost of capital
24 is significantly reduced and should benefit all customers for many
25 years. Because of such financing, the project can be completed

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1 with a modest rate increase to all customers.

2

3 **Q: Please explain why you structured the rate increase to all**
4 **customers, as opposed to having the increase apply only to**
5 **those affected customers in the contaminated areas?**

6 A: It is simply not feasible to limit the increase to the customers in
7 the impacted areas only. As was demonstrated in the First
8 Amended Application, such a rate structuring would have
9 resulted in increases of approximately 108% for the total project
10 and approximately 88% for the scaled down project to those
11 customers in the directly affected areas. If the proposed increases
12 shown in Exhibit __ (RCN-2) were limited to the customers in the
13 affected areas only, the increase would be approximately 67%.

14

15 **Q: What has been the Commission's policy concerning a**
16 **uniform rate structure for Sunshine?**

17 A: Sunshine operates 21 separate water systems, which are not
18 interconnected. Prior to 1984, each system had its own separate
19 rates. In February, 1984, the Commission issued Order No.
20 13014 in Docket No. 81036 and required that Sunshine
21 consolidate the operations of its systems and charge uniform
22 rates for all of its customers. Therefore, I believe there is
23 precedent for Sunshine continuing with its uniform rate structure
24 and recovering the cost of the water system improvements from
25 all of its customers.

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Q: Although no formal issues have been established at this point in the case, what matters do you believe will constitute the major issues in this case?

A: Three issues have been raised in the protests of the Proposed Agency Action: (1) the prudence and cost of the water system improvements project, (2) the president's salary, and (3) rate case expense.

Q: Please briefly discuss the prudence of the project.

A: The prudence of the project has been examined by at least three governmental agencies at this point. Moreover, DEP's approval of funding of the project through the Drinking Water State Revolving Fund indicates that DEP believes the project to be necessary and prudent. Also, local Marion County officials have reviewed the project and have expressed an interest in providing financial support for the project. Finally, although it has taken approximately 2 1/2 years, the Commission in its PAA Order has indicated that the project is prudent. Additional information supporting the prudence of the project is contained in the pre-filed direct testimony of Hal Barrineau, the company's engineer, and Tim Banks, administrator of DEP's Drinking Water State Revolving Fund program.

Q: Please briefly discuss the issue of the president's salary.

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1 A: In the PAA order under protest (PSC-02-0656-PAA-WU), the
2 Commission reduced the salary of the president by 50%. The
3 reduction appears to have been made because of a mis-
4 interpretation of the requested information on page E-6 of the
5 Annual Report Form.

6

7 **Q: Did the Commission establish the president's salary in the**
8 **last rate case that preceded this limited proceeding?**

9 A: Yes. The president's salary for 1990 was set by the Commission
10 at \$69,055 by Order No. PSC-94-0738-FOF-WU issued in
11 response to a mandate from the First District Court of Appeal.

12

13 **Q: What is the president's current salary?**

14 A: According to the company's 2001 Annual Report, the president's
15 salary was \$91,731 in 2001.

16

17 **Q: Do you believe this salary is reasonable?**

18 A: Yes. The president's current salary is entirely consistent with the
19 1990 president's salary established by the Commission when the
20 1990 salary is escalated for inflation.

21

22 **Q: Have you calculated an inflationary adjustment to the**
23 **president's 1990 salary established by the Commission?**

24 A: Yes. Indexing the president's 1990 salary for inflation at the end
25 of 2001, results in an adjusted president's salary of \$92,582 which

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1 exceeds the president's 2001 salary of \$91,731. A schedule
2 showing the inflationary adjustment to the president's salary is
3 attached to my testimony as Exhibit __ (RCN-4).

4
5 **Q: Please discuss the issue regarding the reasonableness of**
6 **the requested rate case expense.**

7 **A:** In the PAA Order, actual and estimated rate case expense of
8 approximately \$115,000 was reduced by approximately \$40,000 to
9 an adjusted allowance of approximately \$75,000. The rationale
10 contained in the Order is that the reduction was made to disallow
11 recovery of "Duplicative Rate Case Expense" associated with the
12 original and two amended filings in this case. I believe that these
13 reductions are unreasonable in light of the history of this case
14 discussed above.

15
16 **Q: Were any of the amended applications "duplicative" in**
17 **your opinion?**

18 **A:** No. Before any revisions were considered, the company met with
19 staff and modified each application according to input and
20 direction from staff. For example, the information related to the
21 reduced scope of the system improvements and stand-alone rates
22 for the affected areas was information specifically requested by
23 staff. I believe the First Amended Application contained valuable
24 information that enabled staff to realize it was not possible to set
25 stand-alone rates for the affected areas, even under a reduced

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1 scope project scenario. The Second Amended Application
2 incorporated a used and useful analysis and an updated test year
3 – again pursuant to staff's requests.

4 Finally, the applications themselves demonstrate that
5 there was no duplication. In the original Application, the
6 percentage increase in rates was 22.72%. After modifying the
7 applications to address the concerns of staff, the percentage rate
8 increase requested dropped to 15.73%. As a result, I do not
9 believe that any of the rate case expense incurred was duplicative
10 or in excess of what was absolutely necessary to obtain the results
11 contained in Order No. PSC-02-0656-PAA-WU.

12
13 **Q: Were any of the amendments modified to correct errors?**

14 **A:** No. In each instance, modifications were made solely to address
15 staff's concerns or add information specifically requested by staff.
16 This is not the same situation as revising the Minimum Filing
17 Requirements ("MFRs") in file and suspend rate cases, for the
18 correction of errors or failure to provide information required by
19 the MFRs in the first place.

20
21 **Q: What is the actual and estimated rate case expense
22 through final hearing expected to be in this case?**

23 **A:** The final rate case expense is expected to total \$259,759.47. This
24 includes \$135,166.47 of legal expense, \$69,593 of accounting
25 expense, and \$55,000 of engineering expense. Actual and

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1 estimated accounting costs are summarized on Exhibit ____ (RCN-
2 3). The respective legal and engineering witnesses will document
3 and testify as to the prudence of legal and engineering rate case
4 expenses. The company will provide the Commission with its
5 actual and estimated rate case expense, with support, as close to
6 the finalization of this case as possible, in accordance with normal
7 Commission practices.

8

9 **Q: Does this conclude your direct testimony?**

10 **A: Yes.**

11

12

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1 SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.

2 DOCKET NO. 992015

3 RESUME OF ROBERT C. NIXON

4 EXHIBIT RCN-1

5 Robert C. (Bob) Nixon has a Bachelor of Science Degree
6 in Business Administration from the University of Florida and
7 a Bachelor of Arts Degree in Accounting from the University of
8 South Florida. He was employed by the City of Tampa as an
9 accountant for two years and by the Florida Public Service
10 Commission as an auditor for two years.

11 Bob is Vice President and Secretary of Cronin, Jackson,
12 Nixon & Wilson and has been with the firm since 1981. He is
13 responsible for the firm's regulated utility services practice.

14 He is a Certified Public Accountant and a member of the
15 American Institute of Certified Public Accountants. Bob was a
16 Director of the Florida Waterworks Association from 1986
17 through 1993.

18 Bob's practice currently provides various services to
19 approximately 75 investor-owned utilities regulated by the
20 Florida Public Service Commission. Such services include rate,
21 service availability and original certificate applications;
22 assistance with over earnings investigations, preparation of
23 Annual Reports and financial statements; utility valuations and
24 tax services.

25 Bob's experience in rate and other proceedings before the
26 Florida Public Service Commission includes representation of

1 the following companies:

2	<u>Name of Company</u>	<u>Order No.</u>	<u>Date</u>
3	Clay Utility Company	14305	04/22/85
4	Twin County Utility Company	14380	05/17/85
5	Sanlando Utilities Corp.	15887	03/25/86
6	Park Manor Waterworks, Inc.	15831	03/12/86
7	Forest Utilities, Inc.	14557	07/10/85
8	Eagle Ridge Utilities, Inc.	14133	02/17/85
9	Martin Downs Utilities, Inc.	17269	03/10/87
10	Ocean Reef Utility Co.	17532	05/08/87
11	Rolling Oaks Utilities, Inc.	17760	06/06/87
12	St. Johns Service Company	18551	12/15/87
13	Limited investigation into		
14	rate settling procedures		
15	and alternatives for water		
16	and sewer companies	21202	05/08/89
17	Radnor Plantation DBA		
18	Plantation Utilities	21415	06/20/89
19	Hydratech Utilities, Inc.	22226	11/27/89
20	Martin Downs Utilities, Inc.	22869	04/27/90
21	Request by Florida Waterworks		
22	Assoc. for investigation of		
23	proposed repeal of Section		
24	118(b) IRC (CIAC)	23541	10/01/90
25	Southern States Utilities	24715	06/26/91

1	<u>Name of Company</u>	<u>Order No.</u>	<u>Date</u>
2	FFEC-Six, Ltd.	24733	07/01/91
3	East Central Florida Services	PSC-92-0104-FOF	03/27/92
4	Aloha Utilities, Inc.	PSC-92-0578-FOF-SU	06/29/93
5	Mad Hatter Utility, Inc.	PSC-93-0295-FOF-WS	02/24/93
6	Lehigh Utilities, Inc.	PSC-93-0301-FOF-WS	02/25/93
7	Jasmine Lakes Utilities Corp.	PSC-93-1675-FOF-WS	11/18/93
8	Gulf Utility Company	PSC-93-1207-FOF-WS	08/18/93
9	Key Haven Utility Company	PSC-94-1557-S-SU	12/13/94
10	JJ's Mobile Homes, Inc.	PSC-95-1319-FOF-WS	10/30/95
11	Little Sumter Utility	PSC-96-1132-FOF-WS	09/11/96
12	Aloha Utilities, Inc.	PSC-97-0280-FOF-WS	03/12/97
13	Gulf Utility Company	PSC-97-0847-FOF-WS	10/22/97
14	Lindrick Service Corporation	PSC-97-1501-FOF-WS	11/25/97
15	Indiantown Company	PSC-00-2504-PAA-WS	10/07/00
16	Aloha Utilities, Inc.	PSC-01-0326-FOF-SU	02/06/01
17	North Sumter Utility, A.D.C.	PSC-02-0554-PAA-WS	04/23/02
18	Aloha Utilities, Inc.	PSC-02-0593-FOF-WU	04/30/02

SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.
LIMITED PROCEEDING TO RECOVER USED AND USEFUL
WATER SYSTEM IMPROVEMENTS
SPECIAL REPORT
(REVISED)
May 29, 2001

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
CHRISTINE R. CHRISTIAN, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
ROBERT H. JACKSON, C.P.A.
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May 29, 2001

Officers and Directors
Sunshine Utilities of Central Florida, Inc.

In accordance with your request, we have prepared the accompanying revised Special Report of Sunshine Utilities of Central Florida, Inc., consisting of the Schedules set forth in the preceding Index. This report is intended solely for use as part of a Limited Proceeding application for utility rate increases, to be filed with the Florida Public Service Commission, relating to recovery of capital costs and expenses of certain water system improvements.

Because this Special Report was not audited by us, we do not express an opinion or any other form of assurance on it.

Cronin, Jackson, Nixon & Wilson

CRONIN, JACKSON, NIXON & WILSON

Sunshine Utilities of Central Florida, Inc.
Limited Proceeding to Recover Costs of Used and Useful
Water System Improvements
(Revised)

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3	3	Estimated Change in O&M Expense
4	4 to 5	Annual Depreciation Expense and Amortization of CIAC
5	6	Estimated Change in Taxes Other than Income
6	7	Required Rate of Return on Water System Improvements
7	8	Estimated Cost of Water System Improvements & Composite Used & Useful Percentage
8	9	Water System Retirements
9	10	Proforma Cost of Capital and Rate of Return
10	11	Calculation of AFUDC
11	12	Schedule of Annualized Revenue

Sunshine Utilities of Central Florida, Inc.
 Additional Revenue Requirement and Proposed Increase to Existing Rates for
 Water System Improvements With Used and Useful Adjustments

Line No.	Component	Reference Schedule No.	Total Project
1	<u>Increase Applicable to all Customers</u>		
2	Operation and maintenance expense	3	\$ 29,747
3	Depreciation expense	4	20,089
4	Taxes other than income	5	<u>25,185</u>
5	Additional operating expenses		75,021
6	Required rate of return	6	<u>42,678</u>
7	Total additional expense and rate of return		117,699
8	Divide by Regulatory Assessment Fee (RAF) expansion factor		<u>0.955</u>
9	Total increased revenue requirement		<u>\$ 123,245</u>
10	Divide by annualized revenue for total customers	11	<u>\$ 783,421</u>
11	Percentage increase in revenue for all customers		<u>15.73 %</u>

Sunshine Utilities of Central Florida, Inc.
 Schedule of Present and Proposed Rates
 Total Project as Scaled Down With Used and Useful Adjustments

Line No.		Monthly Rates	
		Present	Proposed
1	<u>Total Project - Rates increased for all customers</u>		
2	Residential and General Service (15.73 %increase)		
3	<u>Base Facility Charges</u>		
4	5/8" X 3/4"	\$ 7.90	\$ 9.14
5	1"	19.74	22.85
6	1 1/4"	29.60	34.26
7	1 1/2"	39.48	45.69
8	2"	63.16	73.10
9	3"	126.52	146.42
10	4"	197.37	228.42
11	6"	394.75	456.84
12	Gallonage Charges		
13	Per 1,000 gallons	1.93	2.23

Sunshine Utilities of Central Florida, Inc.
 Estimated Change in Operations and Maintenance Expenses
 12 Months Ended December 31, 2000

Line No.			
1	A. <u>Chemicals and Supplies</u>		
2	Estimated chemicals and supplies expense for Regional Water Plant	\$ 15,000	
3	Expense reduction for retirement of contaminated wells	<u>(16,221)</u>	
4	Net increase in expenses		<u>(1,221)</u>
5	B. <u>Purchased Power</u>		
6	Estimated purchased power for Regional Water Plant	12,000	
7	Expense reduction for retirement of contaminated wells	<u>(11,327)</u>	
8	Net increase in expenses		<u>673</u>
9	C. <u>Miscellaneous Expenses</u>		
10	Estimated miscellaneous expense for Regional Water		
11	Plant (Audit, \$15,000; Maintenance, \$4,000)	19,000	
12	Expense reduction for retirement of contaminated wells	<u>(14,668)</u>	
13	Net increase in expense		<u>4,332</u>
14	C. <u>Rental of Real Property</u>		
15	Expense reduction for removal of lease expense (Bellevue Oaks)		<u>(2,872)</u>
16	D. <u>Amortization of Rate Case Expense</u>		
17	Estimated legal and accounting expense for this		
18	proceeding assuming resolution with PAA (\$39,207		
19	accounting; \$45,692 legal; \$30,439 engineering)	115,338	
20	Amortization period	<u>4</u>	
21	Annual amortization		<u>28,835</u>
22	Total Operations and maintenance expense increase	\$ 29,747	<u></u>

23 Note: Adjustments A, B, and C are based on the engineering estimates of H. W.
 24 Barrineau and Associates as set forth in the Water Facilities Plan as revised May,
 25 2001 (Pages 38 and 49).

Sunshine Utilities of Central Florida, Inc.
Schedule of Used & Useful Depreciation Expense
With Used and Useful Adjustments

<u>Line No.</u>		<u>Total Project</u>
1	Total net increase in depreciation expense	\$32,740
2	Percent used & useful	61.36%
3	Used & useful depreciation expense	<u>\$20,089</u>

Sunshine Utilities of Central Florida, Inc.
Annual Depreciation Expense on Water System Improvements
and Amortization of Contributions in Aid of Construction

Line No.	NARUC Account Number	Description	Estimated Cost	Depreciation Rate	Annual Depreciation Expense
1	<u>Total Project</u>				
2	<u>Utility Plant in Service (Schedule No. 7)</u>				
3	307	Wells and Springs	\$ 92,800	3.33 %	\$ 3,090
4	310	Power Generation Equip	49,877	5.00	2,494
5	320	Water Treatment	23,069	4.55	1,050
6	330	Water Storage	654,629	2.86	18,722
7	331	Water Distribution	<u>1,262,622</u>	2.33	<u>29,419</u>
8			2,082,997		54,775
9	<u>Contributions in Aid of Construction (CIAC)</u>				
10	271	CIAC	<u>(682,570)</u>	2.63 (1)	<u>(17,952)</u>
12	Net increase in depreciation before impact of retirements				36,823
13	Net retirement of plant and CIAC retired per below				<u>(4,083)</u>
14	Total net increase in plant investment and depreciation				
15			<u>\$ 1,400,427</u>		<u>\$ 32,740</u>
1	<u>Retirement of Net Utility Plant (Schedule No. 8)</u>				
2	307	Wells and Springs	\$ 4,524		\$ 428
3	309	Supply Mains	1,130		95
4	311	Pumping Equipment	28,599		3,648
5	320	Water Treatment	<u>46,654</u>		<u>3,316</u>
6			<u>80,907</u>		7,487
7	<u>Contributions in Aid of Construction (CIAC)</u>				
8	271	CIAC	(73,990)	4.60% (2)	<u>(3,404)</u>
9	271.2	Accumulated Amort. of CIAC	<u>32,031</u>		
10			<u>(41,959)</u>		
11	Total net decrease in plant investment and depreciation				
12			<u>\$ 38,948</u>		<u>\$ 4,083</u>
16	Notes: (1) Composite depreciation rate calculated as follows:				
17		Gross depreciation of plant in service			\$ 54,775
18		Divide by: Gross plant in service			<u>2,082,997</u>
19		Annual depreciation rate			<u>2.63 %</u>
20	(2) 2000 composite depreciation rate on plant accounts retired				

Sunshine Utilities of Central Florida, Inc.
 Estimated Change in Taxes Other Than Income
 With Used and Useful adjustments

<u>Line No.</u>	<u>Total Project</u>
1 <u>Property Taxes</u>	
2 Total cost of water system improvements (Schedule No. 7)	\$ 2,082,997
3 Accumulated depreciation (Schedule No. 4)	<u>(54,775)</u>
4 Plant additions	<u>2,028,222</u>
5 Total historic cost of plant retired (Schedule No. 8)	(167,043)
6 Accumulated depreciation on plant retired (Schedule No. 8)	<u>86,136</u>
7 Net plant retirements	<u>(80,907)</u>
8 Net taxable value	1,947,315
9 Marion County millage rate	<u>21.0770</u>
10 Net increase in property taxes	41,044
11 Percent used & useful	<u>61.36%</u>
12 Used & useful increase in property taxes	<u><u>\$25,185</u></u>

Sunshine Utilities of Central Florida, Inc.
Required Rate of Return on Water System Improvements

<u>Line No.</u>		<u>Total Project</u>
1	Cost of new facilities (Schedule No. 7)	\$ 2,082,997
2	Plant held for future use	(528,474)
3	Contributions in Aid of Construction (Schedule No. 4)	(682,570)
4	Net plant retired (Schedule No. 8)	<u>(38,948)</u>
5	Net increase in plant investment	833,005
6	One year net depreciation increases (Schedule No. 4)	<u>(20,089)</u>
7	Net additional investment	812,915
8	Rate of Return (Schedule No. 9)	<u>5.25 %</u>
9	Additional Rate of Return Required	<u>\$ 42,678</u>

Sunshine Utilities of Central Florida, Inc.
 Estimated Cost of Water System Improvements and Composite Used & Useful Percentage

Line No.	Description	307 Wells & Springs	310 Power Generation	320 Water Treatment	330 Water Storage	331 Water Distribution	Total
1	<u>Total Project</u>						
2	Direct Construction						
3	Costs	\$ 74,425	\$ 40,000	\$ 18,500	\$ 525,000	\$ 1,012,597	\$ 1,670,522
4	Other Cost Allocated:						
5	Professional Fees	4,743	2,549	1,179	33,459	64,535	106,465
6	Permitting	356	192	89	2,514	4,849	8,000
7	Contingency	7,656	4,115	1,903	54,008	104,169	171,851
8	Facilities plan, loan						
9	and grant application	2,606	1,401	648	18,385	35,461	58,501
10	Total allocated costs	15,361	8,257	3,819	108,366	209,014	344,817
11	Total costs	89,786	48,257	22,319	633,366	1,221,611	2,015,339
12	AFUDC (Schedule No. 10)	3,014	1,620	750	21,263	41,011	67,658
13		\$ 92,800	\$ 49,877	\$ 23,069	\$ 654,629	\$ 1,262,622	\$ 2,082,997
14	<u>Composite Used & Useful Percentage</u>				Cost Per	Used & Useful	Amount
15	Total Costs by Account:				above	Percentage	Used & Useful
16	Wells & Springs				\$92,800	75.96%	70,491
17	Power Generation Equipment				49,877	75.96%	37,887
18	Water Treatment Equipment				23,069	75.96%	17,523
19	Water Storage Tank				654,629	75.96%	497,256
20	Transmission & Distribution Mains				<u>1,262,622</u>	51.88%	<u>655,048</u>
21	Total Plant Improvements				<u>\$2,082,997</u>		<u>\$1,278,205</u>
22	Composite Used & Useful Percentage (\$1,278,205/\$2,082,997)					<u>61.36%</u>	

23 Note: The estimated costs and used & useful percentages shown above are based on the engineering estimates of H. W.
 24 Barrineau and Associates, Inc., as shown in Composite Exhibit 2.

Sunshine Utilities of Central Florida, Inc.
 Water System Retirements

Line No.	Description	307 Wells & Springs	309 Supply Mains	311 Pumping Equipment	320 Water Treatment	Total
1	<u>Plant in Service</u>					
2	Gross Plant	\$ 12,837	\$ 4,259	\$ 76,958	\$ 72,989	\$ 167,043
3	Accumulated Depreciatio	<u>(8,313)</u>	<u>(3,129)</u>	<u>(48,359)</u>	<u>(26,335)</u>	<u>(86,136)</u>
4	Net Plant Retired	<u>4,524</u>	<u>1,130</u>	<u>28,599</u>	<u>46,654</u>	<u>80,907</u>
5	<u>Contributions in Aid of Construction</u>					
6	CIAC collections				(73,990)	(73,990)
7	Accumulated Amortization				<u>32,031</u>	<u>32,031</u>
8	Net CIAC Retired				<u>(41,959)</u>	<u>(41,959)</u>
9	Total Net Plant Retired	<u>\$ 4,524</u>	<u>\$ 1,130</u>	<u>\$ 28,599</u>	<u>\$ 4,695</u>	<u>\$ 38,948</u>

Sunshine Utilities of Central Florida, Inc.
 Calculation of Proforma Cost of Capital and Rate of Return
 December 31, 2000

Line No.		<u>Balance</u>	<u>Percent Ratio</u>	<u>Cost of Each Percent</u>	<u>Weighted Cost</u>
1	<u>Total Project</u>				
2	<u>Cost of Capital</u>				
3	Equity	525,957	25.74 %	9.94 %	2.56 %
4	Customer Deposits	38,542	1.88	6.00	0.11
5	Debt (A)	<u>1,479,650</u>	<u>72.38</u>	3.57	<u>2.58</u>
6	Total	<u>\$ 2,044,149</u>	<u>100.00 %</u>		<u>5.25 %</u>
7	A) Debt				
8	Notes Payable	4,336	0.29 %	8.75	0.03 %
9	DEP Loan 1 (Preconstruction)	32,500	2.20	3.05	0.07
10	DEP Loan 2 (Construction)	<u>1,442,814</u>	<u>97.51</u>	3.56	<u>3.47</u>
11	Total	<u>\$ 1,479,650</u>	<u>100.00 %</u>		<u>3.57 %</u>

12 Note: DEP Loan 2 represents anticipated proceeds from the Drinking Water State
 13 Revolving Fund which has been approved pending the filing of this rate increase with
 14 the PSC.

Sunshine Utilities of Central Florida, Inc.
 Calculation of Allowance for Funds Used During Construction (AFUDC)

Line No.	Month	Accumulated CWIP - Beginning of Month	Direct Construction	Accumulated CWIP - End of Month	Average CWIP Balance	Monthly AFUDC (1)	Total Capitalized
1	<u>Total Project</u>						
2	December 31, 2000 unreimbursed costs balance (2)			\$ 11,966	-	-	\$ 11,966
3	January 31, 2001	\$ 11,966		11,966	\$ 11,966	\$ 65	12,031
4	February 28, 2001	12,031		12,031	12,031	65	12,096
5	March 31, 2001	12,096		12,096	12,096	66	12,162
6	April 30, 2001	12,162		12,162	12,162	66	12,228
7	May 31, 2001	12,228	\$ 142,336	154,564	83,396	452	155,016
8	June 30, 2001	155,016	142,336	297,352	226,184	1,225	298,577
9	July 31, 2001	298,577	142,336	440,913	369,745	2,002	442,915
10	August 31, 2001	442,915	142,336	585,251	514,083	2,784	588,035
11	September 30, 2001	588,035	142,336	730,371	659,203	3,570	733,941
12	October 31, 2001	733,941	142,336	876,277	805,109	4,360	880,637
13	November 30, 2001	880,637	142,336	1,022,973	951,805	5,154	1,028,127
14	December 31, 2001	1,028,127	142,336	1,170,463	1,099,295	5,953	1,176,416
15	January 31, 2002	1,176,416	142,337	1,318,753	1,247,585	6,756	1,325,509
16	February 28, 2002	1,325,509	142,337	1,467,846	1,396,678	7,563	1,475,409
17	March 31, 2002	1,475,409	142,337	1,617,746	1,546,578	8,375	1,626,121
18	April 30, 2002	1,626,121	142,337	1,768,458	1,697,290	9,191	1,777,649
19	May 31, 2002	1,777,649	142,337	1,919,986	1,848,818	10,011	1,929,997
20			<u>\$ 1,850,373</u>			<u>\$ 67,658</u>	<u>\$ 1,929,997</u>

21 Notes: (1) AFUDC is based on an annual rate of 6.50% per Order No. PSC-00-0369-PAA-WU dated
 22 February 21, 2000, and discounted to a monthly rate of 0.541505%

23 (2) Total legal, engineering & accounting costs (including facilities plan, loan & grant application) of
 24 \$164,966 less reimbursements from pre-construction grant of \$153,000.

Sunshine Utilities of Central Florida, Inc.
 Annualized Revenue
 Year Ended December 31, 1999

Line No.		No. of Bills/ Gallons (000)	Present Rates (1)	Annualized Revenue
1	<u>Water Revenue</u>			
	<u>Total Company</u>			
2	<u>Residential and General Service</u>			
3	<u>Sunshine Utilities, Inc</u>			
4	Base Facility Charges			
5	5/8" x 3/4"	32,724	\$ 7.90	\$ 258,520
6	1"	72	19.74	1,421
7	1 1/4"	696	29.60	20,602
8	1 1/2"	180	39.48	7,106
9	2"	48	63.16	3,032
10	3"	12	126.52	1,518
11	4"	24	197.37	4,737
12	Gallonge Charges	252,065	1.93	<u>486,485</u>
13	Total Sunshine Utilities, Inc. annualized water revenue			<u>\$ 783,421</u>
14	<u>Affected Areas Only</u>			
15	<u>Hilltop, Lakeview Hills, Little Lake Weir, Ocklawaha</u>			
16	<u>Bellevue Oaks</u>			
17	<u>Residential and General Service</u>			
18	<u>Sunshine Utilities, Inc</u>			
19	Base Facility Charges			
20	5/8" x 3/4"	9,684	\$ 7.90	\$ 76,504
21	1"	36	19.74	711
22	1 1/4"	24	29.60	710
23	1 1/2"	24	39.48	948
24	2"	12	63.16	758
25	Gallonge Charges	54,261	1.93	<u>104,724</u>
26	Total Sunshine Utilities, Inc. annualized water revenue			<u>\$ 184,355</u>

14 Note (1): Present rates per 1998 Four Year Rate Reduction, effective July 22, 1998.

SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.
 ACTUAL & ESTIMATED ACCOUNTING EXPENSE THROUGH HEARING AND FINAL ORDER
 DOCKET NO. 992015
 EXHIBIT RCN - 3

LINE NO.	CRONIN, JACKSON, NIXON & WILSON	INVOICE DATE	FEES	OUT OF POCKET	TOTAL
1	MONTH OF SERVICE RENDERED:				
2	SEPTEMBER, 1998	10/22/98	\$925	\$15	\$940
3	NOVEMBER, 1998	12/24/98	1,656	31	1,687
4	NOVEMBER, 1999	12/17/99	3,545	76	3,621
5	DECEMBER, 1999	01/31/00	2,900	188	3,088
6	FEBRUARY, 2000	03/21/00	5,264	42	5,306
7	APRIL, 2000	05/26/00	1,817	316	2,133
8	JULY, 2000	09/14/00	1,288		1,288
9	AUGUST, 2000	09/21/00	1,285	31	1,316
10	SEPTEMBER, 2000	10/25/00	1,683	126	1,809
11	NOVEMBER, 2000	12/30/00	880		880
12	DECEMBER, 2000	01/26/01	320		320
13	JANUARY, 2001	02/26/01	527		527
14	FEBRUARY, 2001	03/28/01	2,145	9	2,154
15	MARCH, 2001	04/20/01	3,240	45	3,285
16	MAY, 2001	06/18/01	4,119	76	4,195
17	JULY, 2001	08/10/01	1,005	51	1,056
18	AUGUST, 2001	09/27/01	443	17	460
19	SEPTEMBER, 2001	10/16/01	5,025	97	5,122
20	NOVEMBER, 2001	12/27/01	1,170	5	1,175
21	DECEMBER, 2001	01/24/02	330	1	331
22	JANUARY, 2002	02/19/02	495	9	504
23	APRIL, 2002	05/24/02	1,163	3	1,166
24	TOTAL ACTUAL EXPENSE THRU JULY 11,				
25	2002		41,225	1,138	42,363
26	ESTIMATE TO COMPLETE:				
27	PREPARE DIRECT TESTIMONY & EXHIBITS - R. NIXON,				
28	40 HRS. @ \$165		6,600	100	6,700
29	PREPARE FOR & ATTEND DEPOSITIONS - R. NIXON, 24 HRS. @ \$165				
30	(ASSUMES 1 DEPOSITION ONLY)		3,960	100	4,060
31	ANSWER INTERROGATORIES / DOCUMENT REQUESTS - R. NIXON,				
32	12 HRS. @ \$165		1,980	25	2,005
33	PREPARE REBUTTAL TESTIMONY & EXHIBITS - R. NIXON, 50 HRS.				
34	@ \$165		8,250	100	8,350
35	PREPARE FOR HEARING & CONFERENCES WITH HEARING				
36	TEAM & MANAGEMENT - R. NIXON, 12 HRS. @ \$165		1,980		1,980
37	ATTEND HEARING IN Ocala -R. NIXON, 24 HRS. @ \$165		3,960	175	4,135
38	TOTAL ESTIMATE TO COMPLETE		26,730	500	27,230
39	TOTAL ACTUAL & ESTIMATED ACCOUNTING EXPENSE		\$67,955	\$1,638	\$69,593

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
ERIC M. DOAN, C.P.A.
ROBERT H. JACKSON, C.P.A.
ELIZABETH A. MAY, C.P.A.
BRENDA W. McBARRON, C.P.A.
ROBERT C. NIXON, C.P.A.
HOLLY M. TOWNER, C.P.A.
JOHN A. VANTREASE, C.P.A.
JAMES L. WILSON, C.P.A.

COPY

2560 GULF-TO-BAY BOULEVARD
SUITE 200
CLEARWATER, FLORIDA 33765
(727) 791-4020
FACSIMILE
(727) 797-3602

I N V O I C E

October 22, 1998

Sunshine Utilities of Central Florida
10230 East Highway 25
Bellevue, FL 34420

#82

For professional services rendered during
September, 1998, as follows:

1. Partial billing for review of documents related to the limited proceeding; letter and schedule to Mr. Hodges showing estimate of rate increase	\$925.0
2. Telephone, postage, and copies	<u>14.5</u>
Total	<u>\$939.5</u>

Current Work In Process Report
 829 SUNSHINE UTILITY OF CENTRAL FL
 Period Ending: 9/30/98

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 10/13/98 8:07

Docket No. 992015-WU

BERT C. NIXON 30

Exhibit ___ (RCN-3)
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Client Page 1

Work Performed	Emp	Ref	Date	Rate	Hours	Amount	Totals
Work In Process-Balance Forward							1,362.67
7 TYPING (MISC)							
ANGELA FERREIRE	125	13596	9/17/98	25.00	1.00	25.00	25.00
4 LTD. PROCEEDING (UTIL) (1)							
ROBERT C. NIXON	30	13379	10/01/98	150.00	6.00	900.00	900.00
1 TELEPHONE (EXP.)							
ROBERT C. NIXON	30	14443	9/30/98			4.49	
		14512	9/30/98			6.36	
							10.85
2 POSTAGE (EXP.)							
ROBERT C. NIXON	30	13326	9/30/98			0.87	0.87
4 XEROX (EXP.)							
ROBERT C. NIXON	30	13184	9/30/98			2.80	2.80
Work In Process Adjustment			10/05/98				-250.00
Work In Process Billing			10/05/98				-1,112.67
Ending Work In Process Balance							939.52

(1) Reviewed Engineering Estimates, prepared schedule of NOI + Rate Base + Rate of Return + Estimate of Revenue Increase Required for Project; Letter + phone Conf. with Mr Hodges + Utility personell.

Total Current Period		Work In Process Aging (\$)			
Time	Charges	Cur. Per.	Last Per.	Two Ago	Over Two
7.00 hours	\$939.52	939.52	0.00	0.00	0.00

Year-To-Date W-I-P Activity (\$)			Accounts Receivable (\$)		
Work Charged	Adjust. Billings	Beg. Bal.	Billings	Payments	End. Bal.
12,922.89	-250.00	11,979.32	0.00	1,112.67	0.00
					1,112.67

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
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COPY

2560 GULF-TO-BAY BOULEVARD
SUITE 200
CLEARWATER, FLORIDA 33765-4419
(727) 791-4020
FACSIMILE
(727) 797-3602

I N V O I C E

December 24, 1998

Sunshine Utilities of Central Florida
10230 East Highway 25
Bellevue, FL 34420

#829

ATTN: ACCOUNTS PAYABLE

For professional services rendered during
October and November, 1998, as follows:

1. Preparation of letter and estimate of rate increase for limited proceeding	\$ 925.00
2. Preparation of certain schedules and application for DEP grant and loan for water system improvements	731.25
3. Telephone, postage, and copies	<u>31.01</u>
Total	<u>\$1,687.26</u>

12/17/98 4:36 pm Current Work In Process
 FB Date: 11/30/98 Cronin, Jackson, Nixon & Wilson, CPA's
 Period 11/01/98 to 11/30/98 Clearwater, FL 33765

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 Docket No. 992015-WU
 Exhibit (RCN-3)
 Page 5 of 49
 Client FYE: 12/31

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)						
Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals	
Work In Process-Balance Forward					948.41 (1)	
210 OTHER (UTIL) (1)						
PAUL E. DeCHARIO	PED	10177	11/05/98	75.00	1.00	75.00
PAUL E. DeCHARIO	PED	10191	11/09/98	75.00	2.50	187.50
PAUL E. DeCHARIO	PED	10186	11/10/98	75.00	0.25	18.75
ROBERT C. NIXON	RCN	10220	11/10/98	150.00	3.00	450.00
				Totals:	6.75	731.25
301 TELEPHONE (EXP.)						
ROBERT C. NIXON	RCN	10547	11/30/98	7.60	1.00	7.60
Ending Work In Process Balance					1,687.26	

(1) Preparation of updated Schedules of preliminary rate increase. Full out financial information for DEP Grant - Historic 1996 + 1997 + 1998. Projected 1999 to 2002. Many conferences with Utility for information; Review final draft of grant application.

Total Current Month				Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges		Current Month	Last Month	2 Months Ago	>2 Months Ago
6.75	\$ 731.25	\$ 7.60		738.85	948.41	0.00	0.00
Year-To-Date W-I-P Activity (\$)				Current Month Accounts Receivable (\$)			
Work Charged	W-I-P Adjustments	Billings		Beginning Balance	Billings	Finance Charge	Sales Tax
14,610.15	-250.00	12,918.84		939.52	0.00	0.00	0.00
				Write-off	Credit Memo	Receipts	Ending Balance
				0.00	0.00	939.52	0.00

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Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

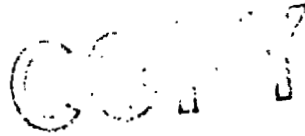
Work Performed (Work Code, Desc, Billing Code)							
Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals		
Work In Process-Balance Forward					939.52		
197 TYPING (MISC)							
ANGELA P. FERREIRE	APF	7565 10/08/98	25.00	1.00	25.00		
244 LTD. PROCEEDING (UTIL) (1)							
ROBERT C. NIXON	RCN	7244 10/08/98	150.00	6.00	900.00		
901 TELEPHONE (EXP.)							
ROBERT C. NIXON	RCN	8220 10/31/98	2.28	1.00	2.28		
ROBERT C. NIXON	RCN	8288 10/31/98	8.39	1.00	8.39		
				Totals:	2.00	10.67	
902 POSTAGE (EXP.)							
ROBERT C. NIXON	RCN	7232 10/31/98	2.34	1.00	2.34		
904 XEROX (EXP.)							
ROBERT C. NIXON	RCN	7047 10/31/98	0.20	52.00	10.40		
Billing (Inv. # 33047)		10/31/98				<u>-939.52</u>	
Ending Work In Process Balance					<u>948.41</u>		

(1) See detailed description of work on preceding page.

Total Current Month				Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges		Current Month	Last Month	2 Months Ago	>2 Months Ago
7.00	\$ 925.00	\$ 23.41		948.41	0.00	0.00	0.00
Year-To-Date W-I-P Activity (\$)				Current Month Accounts Receivable (\$)			
Work Charged	Adjustments	Billings		Beginning Balance	Billings	Finance Charge	Sales Tax
13,871.30	-250.00	12,918.84		1,112.67	939.52	0.00	0.00
				Write-off	Credit Memo	Receipts	Ending Balance
				0.00	0.00	1,112.67	939.52

Cronin, Jackson, Nixon & Wilson
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I N V O I C E

December 17, 1999

Sunshine Utilities of Central Florida
10230 East Highway 25
Bellevue, FL 34420

#829

ATTN: ACCOUNTS PAYABLE

For professional services rendered during November, 1999, as follows:

1. Partial billing for preparation of the limited proceeding rate increase	\$3,545.00
2. Preparation of schedules for the AFUDC application	640.00
3. Telephone, postage, Federal Express charges, and copies	<u>75.66</u>
Total	<u>\$4,260.66</u>

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
Rep. Partner: RCN ROBERT C. NIXON

Client FYE: 12/31

Work Performed (Work Code, Desc, Billing Code)

Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Items	Totals
Work In Process-Balance Forward					975.90

37 TYPING (MISC)

ANGELA P. FERREIRE	APF	116190	11/01/99	25.00	0.50	12.50
ANGELA P. FERREIRE	APF	116203	11/11/99	25.00	0.50	12.50
Totals:					1.00	25.00

4 LTD. PROCEEDING (UTIL)

PAUL E. DeCHARIO (1)	PED	116785	11/04/99	80.00	8.00	640.00
PAUL E. DeCHARIO	PED	116786	11/05/99	80.00	4.00	320.00
PAUL E. DeCHARIO	PED	116771	11/12/99	80.00	8.00	640.00
PAUL E. DeCHARIO	PED	116765	11/18/99	80.00	4.00	320.00
ROBERT C. NIXON (2)	RCN	116834	11/09/99	160.00	2.00	320.00
ROBERT C. NIXON	RCN	116832	11/10/99	160.00	8.00	1,280.00
Totals:					34.00	3,520.00

3 AFUDC RATES USED (UTIL)

PAUL E. DeCHARIO	PED	116781	11/01/99	80.00	5.00	400.00
ROBERT C. NIXON	RCN	116823	11/01/99	160.00	1.50	240.00
Totals:					6.50	640.00

1 TELEPHONE (EXP.)

ROBERT C. NIXON	RCN	125415	11/30/99	11.16	1.00	11.16
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2 POSTAGE (EXP.)

ROBERT C. NIXON	RCN	125268	11/01/99	11.80	1.00	11.80
ROBERT C. NIXON	RCN	125272	11/01/99	7.60	1.00	7.60
ROBERT C. NIXON	RCN	125314	11/30/99	1.10	1.00	1.10
Totals:					3.00	20.50

4 XEROX (EXP.)

ROBERT C. NIXON	RCN	125324	11/30/99	0.20	92.00	18.40
ROBERT C. NIXON	RCN	125370	11/30/99	0.20	128.00	25.60
Totals:					220.00	44.00

Billing (Inv. # 34509)

11/30/99

-975.90

(1) Prepare schedules in Original Filing (Dechario)

- a) Schedule 11, AFUDC 4 hrs
 - b) Allocate Costs per Engineer to primary plant Accts. + other costs 8 hrs. (sched. 8).
 - c) Calculate retirements of plant + CIRC, prepare Schedules 5, + 9 - 8 hrs.
 - d) All other Schedules - 2, 3, 4, 6, 7, 10 + 12 - 4 hrs.
- Total Dechario hours - 24

(2) a) Review Grant Appl. + Engineering Report in facilities plan - Nixon - 2 hrs.

b) Review Loan vs Grant + tie to proposed Capital structure + Cost of project - 4 hrs.

c) Begin Review of Dechario output - 4 hrs
Total Nixon hrs. - 10

Client: 829 SUNSHINE UTILITY OF CENTRAL FL Client FYE: 12/31
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)	Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals
Work In Process-Balance Forward						4,260.66
24 XEROX (EXP.) (Cont.)						
Ending Work In Process Balance						<u>4,260.66</u>

Total Current Month			Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
41.50	\$ 4,185.00	\$ 75.66	4,260.66	0.00	0.00	0.00

Year-To-Date W-I-P Activity (\$)			Current Month Accounts Receivable (\$)			
Work Charged	Adjust-ments	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
12,620.75	0.00	8,807.07	0.00	975.90	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	0.00	975.90

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INVOICE

January 31, 2000

Sunshine Utilities of Central Florida
Attn: Accounts Payable
10230 East Highway 25
Belleview, FL 34420

#829

For professional services rendered during December, 1999, as follows:

1. Preparation and review of the limited proceeding accounting schedules for rate increase	\$2,900.00
2. Prepare revised schedules for the AFUDC rate application	320.00
3. Telephone, Federal Express charges, and copies	<u>188.35</u>
Total	<u>\$3,408.35</u>

12/23/00 4:56 pm Current Work In Process
Date: 12/31/99 Cronin, Jackson, Nixon & Wilson, CPAs
Period 12/01/99 to 12/31/99 Clearwater, FL 33765

Client: 829 SUNSHINE UTILITY OF CENTRAL FL Client-FYE: 12/31
Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)
Employee Name Emp Ref. Num. Date Rate Hrs/Itms Totals
Work In Process-Balance Forward 4,260.66

37 TYPING (MISC)

ANGELA P. FERREIRE	APF	129168	12/02/99	25.00	0.50	12.50
ANGELA P. FERREIRE	APF	129193	12/02/99	25.00	1.50	37.50
ANGELA P. FERREIRE	APF	129199	12/07/99	25.00	0.50	12.50
					Totals:	62.50

38 MISCELLANEOUS (MISC)

ANGELA P. FERREIRE	APF	129184	12/08/99	25.00	1.50	37.50
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44 LTD. PROCEEDING (UTIL)

PAUL E. DeCHARIO (1)	PED	129916	12/01/99	80.00	2.00	160.00
PAUL E. DeCHARIO (1)	PED	129919	12/01/99	80.00	1.00	80.00
ROBERT C. NIXON (2)	RCN	129970	12/01/99	160.00	2.00	320.00
ROBERT C. NIXON (2)	RCN	129950	12/02/99	160.00	7.50	1,200.00
ROBERT C. NIXON (2)	RCN	129956	12/06/99	160.00	1.00	160.00
ROBERT C. NIXON (2)	RCN	129976	12/23/99	160.00	1.00	160.00
ROBERT C. NIXON (2)	RCN	129966	12/31/99	160.00	4.50	720.00
					Totals:	2,800.00

45 AFUDC RATES USED (UTIL)

ROBERT C. NIXON	RCN	129971	12/01/99	160.00	1.00	160.00
ROBERT C. NIXON	RCN	129951	12/02/99	160.00	1.00	160.00
					Totals:	320.00

46 TELEPHONE (EXP.)

ROBERT C. NIXON	RCN	134788	12/31/99	9.67	1.00	9.67
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48 POSTAGE (EXP.)

ROBERT C. NIXON	RCN	134764	12/02/99	7.60	1.00	7.60
ROBERT C. NIXON	RCN	134765	12/02/99	7.60	1.00	7.60
ROBERT C. NIXON	RCN	134766	12/02/99	7.60	1.00	7.60
ROBERT C. NIXON	RCN	134767	12/02/99	11.80	1.00	11.80
ROBERT C. NIXON	RCN	134762	12/08/99	15.45	1.00	15.45
ROBERT C. NIXON	RCN	134968	12/31/99	3.63	1.00	3.63
					Totals:	53.68

49 XEROX (EXP.)

ROBERT C. NIXON	RCN	134840	12/31/99	0.20	625.00	125.00
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Billing (Inv. # 34574) 12/31/99 -4,260.66

- 1) Dechario - Revise Schedules based on Nixon Review - 3 hrs.
 - 2) Nixon
 - a) Finish Review of all schedules - 2 hrs.
 - b) Review Corrections to 1st Draft + tie to workpapers - 2 hrs.
 - c) Prepare Corrections to 2nd Draft, Prepare Executive Summary - 7.5 hrs
 - d) Final Review + transmittal - 1 hr.
 - e) Lengthy phone Conference with Bruce May re application. - 1 hr.
 - f) Review Draft Pleadings, tie #'s to Report, Discuss Changes with Bruce May / Kaven Walker - 4.5 hrs.
- 11/24/99

12/01/99 4:56 pm Current Work In Process
 Date: 12/31/99 Cronin, Jackson, Nixon & Wilson, CPA's
 Period: 12/01/99 to 12/31/99 Clearwater, FL 33765

Client: 829 SUNSHINE UTILITY OF CENTRAL FL Client FYE: 12/31
 Partner: RCN ROBERT C. NIXON

Performed (Work Code, Desc, Billing Code)						
Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Items	Totals	
In Process-Balance Forward					3,408.35	
EROX (EXP.) (Cont.)						
In Process Balance					<u>3,408.35</u>	

Total Current Month			Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
25.00	\$ 3,220.00	\$ 188.35	3,408.35	0.00	0.00	0.00

Year-To-Date W-I-P Activity (\$)			Current Month Accounts Receivable (\$)			
Work Charged	Adjustments	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
16,029.10	0.00	13,067.73	975.90	4,260.66	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	5,236.56	0.00

Cronin, Jackson, Nixon & Wilson
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INVOICE

March 21, 2000

Sunshine Utilities of Central Florida
Attn: Accounts Payable
10230 East Highway 25
Bellevue, FL 34420

#829

For professional services rendered during February, 2000, as follows:

1. Preparation of information and schedules requested by the PSC Staff regarding rate base, rate of return, capital structure, and other information	\$5,263.75
2. Telephone, Federal Express charges, and copies	<u>41.91</u>
Total	<u>\$5,305.66</u>

Client: 829 SUNSHINE UTILITY OF CENTRAL FL Client FYE: 12/31
 Resp. Partner: RCN ROBERT C. NIXON

Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals
Work In Process-Balance Forward					5.28

97 TYPING (MISC)

ANGELA P. FERREIRE	APF	151525	2/11/00	30.00	2.00	60.00
ANGELA P. FERREIRE	APF	151561	2/15/00	30.00	1.00	30.00
Totals:					3.00	90.00

98 MISCELLANEOUS (MISC)

ANGELA P. FERREIRE	APF	151464	2/17/00	30.00	1.50	45.00
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51 STAFF REQ/RESPONSES-PSC (UTIL)

PAUL E. DeCHARIO (1)	PED	152844	2/14/00	85.00	1.00	85.00
PAUL E. DeCHARIO	PED	152848	2/16/00	85.00	1.75	148.75
PAUL E. DeCHARIO	PED	152876	2/16/00	85.00	3.00	255.00
ROBERT C. NIXON (2)	RCN	153011	2/09/00	160.00	5.00	800.00
ROBERT C. NIXON	RCN	153010	2/10/00	160.00	9.00	1,440.00
ROBERT C. NIXON	RCN	153008	2/11/00	160.00	3.00	480.00
ROBERT C. NIXON	RCN	153007	2/14/00	160.00	7.00	1,120.00
ROBERT C. NIXON	RCN	152976	2/16/00	160.00	5.00	800.00
Totals:					34.75	5,128.75

01 TELEPHONE (EXP.)

ROBERT C. NIXON	RCN	149157	2/29/00	5.19	1.00	5.19
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02 POSTAGE (EXP.)

ROBERT C. NIXON	RCN	149830	2/29/00	2.64	1.00	2.64
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04 XEROX (EXP.)

ROBERT C. NIXON	RCN	149512	2/29/00	0.20	144.00	28.80
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Ending Work In Process Balance 5,305.66

Staff Data Request dated 1/25/00:
 (1) Dechario - Request 6+7 - Schedules of CIRC retirements + wells retired with depreciation Schedules - 5.75 hrs
 (2) Nixon - prepare Schedules of Rate Base, NOI, Rate of Return, O + M, for period ended 12-31-99 (Different from filing). Also New Cost of Capital Schedules, transmit to Attorneys + Client. Phone Conference with Attorneys + Client prior to start of work to assign responsibilities, Schedules in response to Staff Request #8 Total hrs - 29

Total Current Month			Work In Process Aging (\$)			
Time (Hrs)	Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
39.25	\$ 5,263.75	\$ 36.63	5,300.38	5.28	0.00	0.00

Year-To-Date W-I-P Activity (\$)			Current Month Accounts Receivable (\$)			
Work Charged	Adjust-ments	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
5,300.38	0.00	0.00	3,408.35	0.00	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	3,408.35	0.00

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INVOICE

May 26, 2000

Sunshine Utilities of Central Florida
Attn: Accounts Payable
10230 East Highway 25
Bellevue, FL 34420

#829

For professional services rendered during April, 2000, as follows:

1. Work related to the Limited Proceeding, including calculation of utility rates on a standalone basis for the service areas impacted by the proposed plant upgrade	\$ 536.50
2. Conference in Tallahassee with client and PSC Staff	1,280.00
3. Postage, copies, and airfare	<u>315.83</u>
Total	<u>\$2,132.33</u>

5/22/00 10:04 am Current Work In Process
 TB Date: 4/30/00 Cronin, Jackson, Nixon & Wilson, CPA's
 Period 4/01/00 to 4/30/00 Clearwater, FL 33765

Client: 829 SUNSHINE UTILITY OF CENTRAL FL Client FYE: 12/31
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)						
Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals	
Work In Process-Balance Forward						
197 TYPING (MISC)						
ANGELA P. FERREIRE	APF	177265	4/25/00	30.00	0.75	22.50
ANGELA P. FERREIRE	APF	177262	4/26/00	30.00	0.50	15.00
				Totals:	1.25	37.50
202 CONFERENCE (UTIL)						
ROBERT C. NIXON (1)	RCN	177809	4/17/00	160.00	8.00	1,280.00
244 LTD. PROCEEDING (UTIL)						
ROBERT C. NIXON (2)	RCN	177821	4/25/00	160.00	3.00	480.00
902 POSTAGE (EXP.)						
ROBERT C. NIXON	RCN	183447	4/30/00	1.32	1.00	1.32
903 TRAVEL (EXP.)						
ROBERT C. NIXON	RCN	178198	4/30/00	15.92	1.00	15.92
ROBERT C. NIXON	RCN	178203	4/30/00	15.92	1.00	15.92
ROBERT C. NIXON	RCN	183518	4/30/00	175.00	1.00	175.00
ROBERT C. NIXON	RCN	183519	4/30/00	10.00	1.00	10.00
ROBERT C. NIXON	RCN	183522	4/30/00	94.29	1.00	94.29
				Totals:	5.00	311.13
904 XEROX (EXP.)						
ROBERT C. NIXON	RCN	178414	4/30/00	0.20	12.00	2.40

Ending Work In Process Balance 2,132.33
=====

- (1) Attend Conference between Utility + Staff
- (2) Calculate + prepare schedules of bills + gallons in affected areas + standalone rates for affected areas.

Total Current Month				Work In Process Aging (\$)			
Time (Hrs)	Charges	Item	Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
12.25	\$ 1,797.50		\$ 314.85	2,112.35	19.98	0.00	0.00
Year-To-Date W-I-P Activity (\$)				Current Month Accounts Receivable (\$)			
Work Charged	Adjustments	Billings	Billings	Beginning Balance	Billings	Charge	Sales Tax
7,432.71	0.00	5,305.66	5,305.66	5,305.66	0.00	0.00	0.00
				Write-off	Credit Memo	Receipts	Ending Balance
				0.00	0.00	5,305.66	0.00

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INVOICE

September 14, 2000

Sunshine Utilities of Central Florida
Attn: Accounts Payable
10230 East Highway 25
Bellevue, FL 34420

#829

For professional services rendered during July 2000, as follows:

Continuing professional work on Limited Proceeding

\$ 1,287.88

Clients: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)

Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals
Work In Process-Balance Forward					487.88
244 LTD. PROCEEDING (UTIL)					
ROBERT C. NIXON	RCN (1) 215255	7/10/00	160.00	4.00	640.00
ROBERT C. NIXON	RCN (2) 215222	7/26/00	160.00	1.00	160.00
Totals:				5.00	800.00

Ending Work In Process Balance 1,287.88 ✓

- (1) Begin revision of entire report to reflect scaled Down project Alternative of stand alone rates. New Schedule No. 10 AS Revised for report Dated 9/7/00 - 3hrs; start New Schedule No. 7 - 1 hr.
 Total Nixon time - 4hrs.
- (2) Analyze cash flow for minimum increase needed to service DEP loan only. No depreciation, taxes or rate of return on plant improvements.
 Total Nixon time - 1 hr.

Total Current Month			Work In Process Aging (\$)				
Time (Hrs)	Time Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago	
5.00	\$ 800.00	\$ 0.00	800.00	0.00	487.88	0.00	

Year-To-Date W-I-P Activity (\$)			Current Month Accounts Receivable (\$)			
Work Charged	Adjustments	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
8,720.59	0.00	7,437.99	0.00	0.00	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	0.00	0.00

Cronin, Jackson, Nixon & Wilson
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(727) 791-4020
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INVOICE

September 21, 2000

Sunshine Utilities of Central Florida
Attn: Accounts Payable
10230 East Highway 25
Bellevue, FL 34420

#829

For professional services rendered during August 2000, as follows:

1. Partial billing for revision of Limited Proceeding schedules utilizing Construction Options 1 and 2	\$ 1,285.00
2. Telephone, postage, copies, and fax charges	<u>30.92</u>
Total	<u>\$ 1,315.92</u>

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)

Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals
Work In Process-Balance Forward					1,287.88
197 TYPING (MISC) TEMPORARIES	TPS	228454	8/17/00	30.00	1.50 45.00
244 LTD. PROCEEDING (UTIL)					
PAUL E. DeCHARIO	PED (1)	225909	8/10/00	85.00	4.00 340.00
PAUL E. DeCHARIO	PED	225921	8/26/00	85.00	4.00 340.00
ROBERT C. NIXON	RCN (2)	229008	8/01/00	160.00	1.00 160.00
ROBERT C. NIXON	RCN	229023	8/04/00	160.00	1.50 240.00
ROBERT C. NIXON	RCN	229017	8/10/00	160.00	1.00 160.00
				Totals:	11.50 1,240.00
901 TELEPHONE (EXP.) ROBERT C. NIXON	RCN	222542	8/31/00	3.72	1.00 3.72
902 POSTAGE (EXP.) ROBERT C. NIXON	RCN	226719	8/31/00	1.54	1.00 1.54
904 XEROX (EXP.) ROBERT C. NIXON	RCN	224886	8/31/00	0.20	6.00 1.20
ROBERT C. NIXON	RCN	225386	8/31/00	0.20	32.00 6.40
				Totals:	38.00 7.60
909 FAXES (EXP.) ROBERT C. NIXON	RCN	222562	8/31/00	18.06	1.00 18.06

Ending Work In Process Balance

(1) Dechario - prepare new schedule NO. 11 for 9/7/2000 Report - 4 hrs,
 prepare new schedule NO. 9 for 4/7/2000 report - 4 hrs
 8 hrs

(2) Nixon - Finish schedule NO. 7 - 2.5 hrs
 Prepare schedule NO. 5 - 1 hr
 3.5 hrs

2,603.80
~~1,287.88~~
\$ 1,315.92

Total Current Month			Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
13.00	\$ 1,285.00	\$ 30.92	1,315.92	800.00	0.00	487.88
Year-To-Date W-I-P Activity (\$)			Current Month Accounts Receivable (\$)			
Work Charged	Adjustments	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
10,036.51	0.00	7,437.99	0.00	0.00	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	0.00	0.00

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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INVOICE

October 25, 2000

Sunshine Utilities of Central Florida
Attn: Accounts Payable
10230 East Highway 25
Bellevue, FL 34420

#829

For professional services rendered during September 2000, as follows:

1. Prepare revised Limited Proceeding schedules for total and reduced scope project	\$ 1,682.50
2. Telephone, postage, copies, and Federal Express charges	<u>126.08</u>
Total	<u>\$ 1,808.58</u>

10/18/00 9:09 am Current Work In Process
 TB Date: 9/30/00 Cronin, Jackson, Nixon & Wilson, CPA's
 Period 9/01/00 to 9/30/00 Clearwater, FL 33765

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Client FYE: 12/31

Work Performed (Work Code, Desc, Billing Code)

Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals
Work In Process-Balance Forward					2,603.80
97 TYPING (MISC) DORIS I. JONES	DIJ 226404	9/07/00	30.00	1.00	30.00
98 MISCELLANEOUS (MISC) DORIS I. JONES	DIJ 226405	9/07/00	30.00	0.75	22.50
144 LTD. PROCEEDING (UTIL) PAUL E. DeCHARIO	PED (1) 229043	9/06/00	85.00	3.00	255.00
PAUL E. DeCHARIO	PED (1) 229047	9/07/00	85.00	3.00	255.00
ROBERT C. NIXON	RCN (2) 236888	9/07/00	160.00	7.00	1,120.00
				Totals:	13.00 1,630.00
01 TELEPHONE (EXP.) ROBERT C. NIXON	RCN 239179	9/30/00	2.24	1.00	2.24
ROBERT C. NIXON	RCN 239185	9/30/00	0.84	1.00	0.84
				Totals:	2.00 3.08
02 POSTAGE (EXP.) ROBERT C. NIXON	RCN 239009	9/30/00	8.37	1.00	8.37
34 XEROX (EXP.) ROBERT C. NIXON	RCN 237254	9/30/00	0.20	398.00	79.60
39 FAXES (EXP.) ROBERT C. NIXON	RCN 239193	9/30/00	35.03	1.00	35.03
Billing (Inv. # 3560E) 9/30/00					-2,603.80

ending Work In Process Balance

1,808.58

(1) Dechario - Prepare all remaining schedules for 9/7/00 Report
 (Scheds. 1, 2, 4, 6, 8) - 6 hrs.

(2) Nixon - Review, tie, + transmit final revised report based on year ended
 12/31/99 with scaled down project and standalone rates for affected area.
 Revised Report dated 9/7/00.

Total Current Month		Work In Process Aging (\$)					
Time (Hrs)	Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago	
14.75	\$ 1,682.50	\$ 126.00	1,346.01	233.76	142.12	86.69	
Year-To-Date W-I-P Activity (\$)		Current Month Accounts Receivable (\$)					
Work Charged	Adjustments	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax	
11,845.09	0.00	10,041.79	0.00	2,603.80	0.00	0.00	
			Write-off	Credit Memo	Receipts	Ending Balance	
			0.00	0.00	0.00	2,603.80	22 of 49

Cronin, Jackson, Nixon & Wilson
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INVOICE

December 30, 2000

Sunshine Utilities of Central Florida, Inc.
10230 East Highway 25
Bellevue, Florida 34420

#829

For professional services rendered during November 2000, as follows:

1. Review staff recommendation in limited proceeding.	\$ 480.00
2. Prepare for and participate in lengthy conference call on 11/21/00 related to a game plan for presentations at PSC Agenda Conference.	<u>400.00</u>
Total	<u>\$ 880.00</u>

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)							
Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals		
Work In Process-Balance Forward					0.00		
<i>Staff Recommendation (1)</i>							
27 REVIEW INT./FINAL ORDER (UTIL)							
ROBERT C. NIXON	RCN	256283	11/20/00	160.00	3.00	480.00	
<i>(2)</i>							
14 LTD. PROCEEDING (UTIL)							
ROBERT C. NIXON	RCN	256286	11/21/00	160.00	2.50	400.00	
<i>(3)</i>							
03 TRAVEL (EXP.)							
ROBERT C. NIXON	RCN	258097	11/27/00	10.00	1.00	10.00	
ROBERT C. NIXON	RCN	258098	11/27/00	187.00	1.00	187.00	
				Totals:	2.00	197.00 (3)	
Pending Work In Process Balance					<u>1,077.00</u>		

- (1) Review staff recommendation to dismiss case - 3hrs
- (2) Long Conference (including preparation) with Bruce May, Karen Walker, Hal Barrineau + Pam Christmas re. game plan for presentation at Agenda Conference.
 Preparation - 1 hr
 Conference 1.5hr
2.5hrs
- (3) Not billed as scheduled Agenda Conference for this item was canceled.

Total Current Month				Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges		Current Month	Last Month	2 Months Ago	>2 Months Ago
5.50	\$ 880.00	\$ 197.00		1,077.00	0.00	0.00	0.00

Year-To-Date W-I-P Activity (\$)			Current Month Accounts Receivable (\$)			
Work Charged	Adjust-ments	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
12,922.09	0.00	11,850.37	1,808.58	0.00	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	1,808.58	0.00

Cronin, Jackson, Nixon & Wilson
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INVOICE

January 26, 2001

Sunshine Utilities of Central Florida
Attn: Accounts Payable
10230 East Highway 25
Bellevue, FL 34420

#829

For professional services rendered during December 2000, as follows:

1. Work related to the Limited Proceeding - prepare presentation for agenda conference (subsequently cancelled)	\$ 320.00
2. Postage	<u>.33</u>
Total	<u>\$ 320.33</u>

12/22/01 9:47 am Current Work In Process
 3 Date: 12/31/00 Cronin, Jackson, Nixon & Wilson, CPA's
 period 12/01/00 to 12/31/00 Clearwater, FL 33765

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 Docket No. 992015-WU
 Exhibit (RCN-3)
 Page 26 of 49
 Client FYE: 12/31

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)

Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals
Work In Process-Balance Forward					1,077.00
44 LTD. PROCEEDING (UTIL)					
ROBERT C. NIXON (1)	RCN	266484	12/11/00	160.00	2.00 320.00
02 POSTAGE (EXP.)					
ROBERT C. NIXON	RCN	269415	12/31/00	0.33	1.00 0.33
Billing (Inv. # 35857)					12/31/00 -880.00
Ending Work In Process Balance					<u>517.33</u>

(1) Prepare presentation for Agenda Conference - Subsequently cancelled.

Total Current Month			Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
2.00	\$ 320.00	\$ 0.33	320.33	197.00	0.00	0.00
Year-To-Date W-I-P Activity (\$)			Current Month Accounts Receivable (\$)			
Work Charged	Adjustments	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
13,242.42	0.00	12,730.37	0.00	880.00	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	0.00	880.00

Cronin, Jackson, Nixon & Wilson
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cpas@cjnwnet

INVOICE

February 26, 2001

Sunshine Utilities of Central Florida, Inc.
10230 East Highway 25
Belleview, Florida 34420

#829

For professional services rendered during January 2001, as follows:

1. Work related to the limited proceeding increase, including review of documents and revised cost estimates and conference call on January 26, 2001

\$ 527.00

27 of 49

Client: 829 SUNSHINE UTILITY OF CENTRAL FL Client FYE: 12/31
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)							
Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals		
Work In Process-Balance Forward							517.33
202 CONFERENCE (UTIL)							
ROBERT C. NIXON (1)	RCN	276029	1/26/01	165.00	1.00	165.00	
244 LTD. PROCEEDING (UTIL)							
ROBERT C. NIXON (2)	RCN	276025	1/25/01	165.00	1.00	165.00	
Billing (Inv. # 35880)			1/31/01				-320.33
Ending Work In Process Balance							527.00

(1) Conference re forthcoming meeting with DEP, Psc Staff + Company, 1hr.

(2) Review Revised Engineering Cost Estimates and New DEP project loan and grant schedules, for phone conference with client + Bruce May, Kevin Walker, Pam Christmas + Hal Barrineau related to meeting with DEP, Psc Staff + Company, 1hr.

Total Current Month				Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges		Current Month	Last Month	2 Months Ago	>2 Months Ago
2.00	\$ 330.00	\$ 0.00		330.00	121.99	75.01	0.00
Year-To-Date W-I-P Activity (\$)				Current Month Accounts Receivable (\$)			
Work Charged	W-I-P Adjust-ments	Activity (\$)	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
13,572.42	0.00	13,050.70		880.00	320.33	0.00	0.00
				Write-off	Credit Memo	Receipts	Ending Balance
				0.00	0.00	880.00	320.33

28449

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
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INVOICE

March 28, 2001

Sunshine Utilities of Central Florida, Inc.
10230 East Highway 25
Bellevue, Florida 34420

#829

For professional services rendered during February 2001, as follows:

1. Revise schedules for limited proceeding increase	\$ 2,145.00
2. Telephone and copies	<u>9.23</u>
	<u>\$ 2,154.23</u>

Date: 2/28/01 Cronin, Jackson, Nixon & Wilson, CPA's
riod 2/01/01 to 2/28/01 Clearwater, FL 33765

Docket No. 992015-WU

Exhibit (RCN-3)

Page 30 of 49

Client FYE: 12/31

ient: 829 SUNSHINE UTILITY OF CENTRAL FL

sp. Partner: RCN ROBERT C. NIXON

ork Performed (Work Code, Desc, Billing Code)

Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals
ork In Process-Balance Forward					527.00

4 LTD. PROCEEDING (UTIL)

ROBERT C. NIXON	RCN	288726	2/26/01	165.00	8.00	1,320.00
ROBERT C. NIXON	RCN	288760	2/28/01	165.00	2.00	330.00
ROBERT C. NIXON	RCN	288764	2/28/01	165.00	3.00	495.00
Totals:					13.00	2,145.00

01 TELEPHONE (EXP.)

ROBERT C. NIXON	RCN	293229	2/28/01	6.03	1.00	6.03
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04 XEROX (EXP.)

ROBERT C. NIXON	RCN	285263	2/28/01	0.20	16.00	3.20
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Billing (Inv. # 36046) 2/28/01 -527.00

ading Work In Process Balance 2,154.23

- NIXON:*
 (1) Begin work on total revision to Limited Proceeding report based on yet another year (Y.E. 12/31/00) and project cost, Revised grant number + revised RFP loan.
 a.) Copy, Reformat + Revise Excell template. 8 hrs.
 b.) work on Revised schedule no. 10. (Report dated 5-29-01).

Total Current Month			Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
13.00	\$ 2,145.00	\$ 9.23	2,154.23	0.00	0.00	0.00
Year-To-Date W-I-P Activity (\$)			Current Month Accounts Receivable (\$)			
Work Charged	W-I-P Adjust-ments	Activity (\$)	Beginning Balance	Billings	Finance Charge	Sales Tax
2,154.23	0.00	527.00	320.33	527.00	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	320.33	527.00

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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INVOICE

April 20, 2001

Sunshine Utilities of Central Florida, Inc.
10230 East Highway 25
Belleview, Florida 34420

#829

For professional services rendered during March 2001, as follows:

1. Revise limited proceeding schedules for impact of used and useful adjustments	\$ 3,240.00
2. Telephone and copies	<u>45 35</u>
	<u>\$ 3,285.35</u>

3/17/01 10:27 am

Current Work In Process

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Date: 3/31/01 Cronin, Jackson, Nixon & Wilson, CPA's
Period 3/01/01 to 3/31/01 Clearwater, FL 33765

Docket No. 992015-WU

Exhibit (RCN-3)

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Client FYE: 12/31

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
Rep. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)

Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals	
Work In Process-Balance Forward					2,154.23	
7 TYPING (MISC)						
DORIS I. JONES	DIJ	299891	3/29/01	30.00 0.25	7.50	
8 MISCELLANEOUS (MISC)						
DORIS I. JONES	DIJ	299890	3/29/01	30.00 0.50	15.00	
4 LTD. PROCEEDING (UTIL)						
ROBERT C. NIXON	RCN	302369	3/05/01	165.00 5.00	825.00	
ROBERT C. NIXON	RCN	302367	3/06/01	165.00 4.50	742.50	
ROBERT C. NIXON	RCN	302357	3/26/01	165.00 6.00	990.00	
ROBERT C. NIXON	RCN	302352	3/27/01	165.00 4.00	660.00	
				Totals:	19.50 3,217.50	
1 TELEPHONE (EXP.)						
ROBERT C. NIXON	RCN	296513	3/13/01	4.27 1.00	4.27	
4 XEROX (EXP.)						
ROBERT C. NIXON	RCN	302767	3/31/01	0.20 183.00	36.60	
9 FAXES (EXP.)						
ROBERT C. NIXON	RCN	300082	3/31/01	4.48 1.00	4.48	
Billing (Inv. # 36132)					3/31/01	-2,154.23
Ending Work In Process Balance						<u>3,285.35</u>

Nixon - Finish all Schedules based on years 12/31/00, transmit to Bruce May/Karen Walker
(Schedules 1 through 11) Approx. 1.68 hrs per Schedule - 18.5 hrs. Review + transmittal
1 hr. Note: Revised schedules included calculation of non-used + useful plant.

Total Current Month			Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
20.25	\$ 3,240.00	\$ 45.35	3,285.35	0.00	0.00	0.00
Year-To-Date W-I-P Activity (\$)			Current Month Accounts Receivable (\$)			
Work Charged	Adjust-ments	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
5,439.58	0.00	2,681.23	527.00	2,154.23	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	527.00	2,154.23

32 of 49

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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INVOICE

June 18, 2001

Sunshine Utilities of Central Florida, Inc.
10230 East Highway 25
Belleview, Florida 34420

#829

For professional services rendered during May 2001, as follows:

1. Revise limited proceeding schedules to agree with revised engineering report; revise rate case expense estimate and engineering fees related to the project estimate	\$ 4,118.86
2. Telephone and copies	<u>75.92</u>
	<u>\$ 4,194.78</u>

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)

Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals
Work In Process-Balance Forward					211.36
197 TYPING (MISC)					
DORIS I. JONES	DIJ	328381	5/30/01	30.00	0.25 7.50
198 MISCELLANEOUS (MISC)					
DORIS I. JONES	DIJ	328382	5/30/01	30.00	0.75 22.50
244 LTD. PROCEEDING (UTIL)					
ROBERT C. NIXON	RCN	330941	5/01/01	165.00	3.00 495.00
ROBERT C. NIXON	RCN	330940	5/02/01	165.00	2.00 330.00
ROBERT C. NIXON	RCN	330964	5/03/01	165.00	4.00 660.00
ROBERT C. NIXON	RCN	330963	5/04/01	165.00	6.00 990.00
ROBERT C. NIXON	RCN	330960	5/08/01	165.00	0.50 82.50
ROBERT C. NIXON	RCN	330928	5/29/01	165.00	8.00 1,320.00
				Totals:	23.50 3,877.50
301 TELEPHONE (EXP.)					
ROBERT C. NIXON	RCN	323311	5/13/01	8.95	1.00 8.95
304 XEROX (EXP.)					
ROBERT C. NIXON	RCN	328506	5/31/01	0.20	324.00 64.80
309 FAXES (EXP.)					
ROBERT C. NIXON	RCN	328260	5/31/01	2.17	1.00 2.17
Ending Work In Process Balance					<u>4,194.78</u>

- (1) ^{Nixon:} Revise Schedules Completed in March, 2001 for the following:
- a.) Revised Used + Useful Calculations Per Engineer. Included several phone conferences - 5 hrs.
 - b.) Review Revised Facilities Plans per Engineer + pinpoint differences in plan and Expenses per out work - 4 hrs. Discuss with Engineer + Karen Walker - .5 hr.
 - c.) Revise Schedule No. 3 to agree to Facilities plan - 4 hrs. Update Late Case Expense - 1 hr.
 - d.) Revise Schedules 1, 2, 4, 5, 6, 7, + 10 for Engineering fees per client + Est. to Complete per Engineer - 8 hrs.
 - e.) Final Review + transmittal - 1 hr.
- Total 23.5 hrs.

Total Current Month			Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
24.50	\$ 3,907.50	\$ 75.92	3,983.42	211.36	0.00	0.00
Year-To-Date W-I-P Activity (\$)			Current Month Accounts Receivable (\$)			
Work Charged	Adjust-ments	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
9,634.36	0.00	5,966.58	3,285.35	0.00	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	3,285.35	0.00

Cronin, Jackson, Nixon & Wilson
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INVOICE

August 10, 2001

Sunshine Utilities of Central Florida, Inc.
10230 East Highway 25
Bellevue, Florida 34420

#829

For professional services rendered during July 2001, as follows:

1. Conference with management and attorney concerning PSC audit and officer's compensation	\$ 330.00
2. Respond to Staff's second data request by locating old invoices, making copies, and summary schedule of actual and estimated cost to complete the limited proceeding case	675.00
3. Postage and copies	<u>50.49</u>
	<u>\$ 1,055.49</u>

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)							
Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals		
Work In Process-Balance Forward					987.27		
197 TYPING (MISC) DORIS I. JONES	DIJ 349487	7/24/01	30.00	0.25	7.50		
198 MISCELLANEOUS (MISC) DORIS I. JONES	DIJ 349488	7/24/01	30.00	0.25	7.50		
202 CONFERENCE (UTIL) ROBERT C. NIXON	RCN 355318	7/23/01	165.00	2.00	330.00		
251 STAFF REQ/RESPONSES-PSC (UTIL) ROBERT C. NIXON	RCN 355319	7/23/01	165.00	4.00	660.00		
902 POSTAGE (EXP.) ROBERT C. NIXON	RCN 354227	7/31/01	1.49	1.00	1.49		
904 XEROX (EXP.) ROBERT C. NIXON	RCN 352319	7/31/01	0.20	245.00	49.00		
Ending Work In Process Balance					<u>2,042.76</u>		

*Helan - w.o. 987.27
of WIP*

Total Current Month				Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges		Current Month	Last Month	2 Months Ago	>2 Months Ago
6.50	\$ 1,005.00	\$ 50.49		1,055.49	987.27	0.00	0.00

Year-To-Date W-I-P Activity (\$)				Current Month Accounts Receivable (\$)			
Work Charged	Adjust-ments	Billings		Beginning Balance	Billings	Finance Charge	Sales Tax
11,677.12	0.00	10,161.36		4,194.78	0.00	0.00	0.00

Write-off	Credit Memo	Receipts	Ending Balance
0.00	0.00	4,194.78	0.00

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INVOICE

September 27, 2001

Sunshine Utilities of Central Florida, Inc.
10230 East Highway 25
Bellevue, Florida 34420

#829

For professional services rendered during August, 2001, as follows:

1. Answer Staff's ^{3rd} second date request.	\$ 442.50
2. Telephone and Federal Express charges.	<u>16.96</u>
Total	<u>\$ 459.46</u>

9/13/01 4:42 pm Current Work In Process
 TB Date: 8/31/01 Cronin, Jackson, Nixon & Wilson, CPA's
 Period 8/01/01 to 8/31/01 Clearwater, FL 33765

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 Client FYE: 12/31

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)							
Employee Name	Emp	Ref. Num.	Date	Rate	Hrs/Itms	Totals	
Work In Process-Balance Forward							2,042.76
197 TYPING (MISC)							
DORIS I. JONES	DIJ	358617	8/09/01	30.00	1.00	30.00	
220 ANSWER INTERROG/DOC. REQ. (UTIL)							
ROBERT C. NIXON	RCN	363166	8/09/01	165.00	2.50	412.50	<i>Staff 3rd Data Request + letter</i>
905 FEDERAL EXPRESS (EXP.)							
ROBERT C. NIXON	RCN	364498	8/31/01	13.18	1.00	13.18	
909 FAXES (EXP.)							
ROBERT C. NIXON	RCN	364659	8/31/01	3.78	1.00	3.78	
Billing (Inv. # 36847)			8/31/01				-1,055.49
Adjustment (Inv. # 36847)			8/31/01				<u>-987.27</u>
Ending Work In Process Balance							<u>459.46</u>

Total Current Month				Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
3.50	\$ 442.50	\$ 16.96		459.46	0.00	0.00	0.00
Year-To-Date W-I-P Activity (\$)				Current Month Accounts Receivable (\$)			
Work Charged	W-I-P Adjust-ments	Activity (\$)	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
12,136.58	-987.27	11,216.85		0.00	1,055.49	0.00	0.00
				Write-off	Credit Memo	Receipts	Ending Balance
				0.00	0.00	0.00	1,055.49

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Cronin, Jackson, Nixon & Wilson
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INVOICE

October 16, 2001

Sunshine Utilities of Central Florida, Inc.
10230 East Highway 25
Belleview, Florida 34420

#829

For professional services rendered during September, 2001, as follows:

1. Work related to the ongoing limited proceeding rate increase as follows:	
A. Review PSC Staff audit report and prepare responses and letter outlining company position on various audit exceptions and disclosures	\$ 4,447.50
B. Lengthy conferences with utility management and attorney's on September 11 th and 19 th 2001	577.50
2. Postage, copies and Federal Express charges.	<u>96.59</u>
Total	<u>\$ 5,121.59</u>

10/11/01 12:14 pm
 TB Date: 9/30/01
 Period 9/01/01 to 9/30/01

Current Work In Process
 Cronin, Jackson, Nixon & Wilson, CPA's
 Clearwater, FL 33765

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 Client FYE: 12/31

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)						
Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals	
Work In Process-Balance Forward						459.46
197 TYPING (MISC)						
DORIS I. JONES	DIJ	363443	9/05/01	30.00	0.25	7.50
DORIS I. JONES	DIJ	363446	9/06/01	30.00	1.00	30.00
DORIS I. JONES	DIJ	364982	9/13/01	30.00	0.25	7.50
Totals:					1.50	45.00
198 MISCELLANEOUS (MISC)						
DORIS I. JONES	DIJ	364983	9/13/01	30.00	0.25	7.50
202 CONFERENCE (UTIL) <i>Re: Audit response + report.</i>						
ROBERT C. NIXON	RCN	369231	9/11/01	165.00	2.00	330.00
ROBERT C. NIXON	RCN	369224	9/19/01	165.00	1.50	247.50
Totals:					3.50	577.50
210 OTHER (UTIL) <i>Letter Re response to each Audit issue</i>						
ROBERT C. NIXON	RCN	369220	9/17/01	165.00	1.00	165.00
251 STAFF REQ/RESPONSES-PSC (UTIL) <i>Review Audit Report, Research Depr. Act, Plant etc. Prepare preliminary response each issue.</i>						
PAUL E. DeCHARIO	PED	368077	9/05/01	90.00	2.00	180.00
PAUL E. DeCHARIO	PED	368104	9/12/01	90.00	8.00	720.00
PAUL E. DeCHARIO	PED	368105	9/13/01	90.00	4.00	360.00
ROBERT C. NIXON	RCN	369299	9/04/01	165.00	5.00	825.00
ROBERT C. NIXON	RCN	369300	9/05/01	165.00	1.00	165.00
ROBERT C. NIXON	RCN	369284	9/06/01	165.00	2.00	330.00
ROBERT C. NIXON	RCN	369287	9/07/01	165.00	3.00	495.00
ROBERT C. NIXON	RCN	369290	9/10/01	165.00	1.00	165.00
ROBERT C. NIXON	RCN	369291	9/11/01	165.00	1.00	165.00
ROBERT C. NIXON	RCN	369232	9/12/01	165.00	1.00	165.00
ROBERT C. NIXON	RCN	369234	9/13/01	165.00	4.00	660.00
Totals:					32.00	4,230.00
902 POSTAGE (EXP.)						
ROBERT C. NIXON	RCN	369463	9/30/01	2.97	1.00	2.97
904 XEROX (EXP.)						
ROBERT C. NIXON	RCN	369396	9/30/01	0.20	356.00	71.20
905 FEDERAL EXPRESS (EXP.)						
ROBERT C. NIXON	RCN	367107	9/13/01	13.85	1.00	13.85
909 FAXES (EXP.)						
ROBERT C. NIXON	RCN	369529	9/30/01	8.57	1.00	8.57
Billing (Inv. # 36920)			9/30/01	-459.46		

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10/11/01 12:14 pm
 TB Date: 9/30/01
 Period 9/01/01 to 9/30/01

Current Work In Process
 Cronin, Jackson, Nixon & Wilson, CPA's
 Clearwater, FL 33765

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Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Client FYE: 12/31

Work Performed (Work Code, Desc, Billing Code)

<u>Employee Name</u>	<u>Emp Ref. Num.</u>	<u>Date</u>	<u>Rate</u>	<u>Hrs/Itms</u>	<u>Totals</u>
Work In Process-Balance Forward					5,121.59
909 FAXES (EXP.) (Cont.)					
Ending Work In Process Balance					<u>5,121.59</u>

Total Current Month			Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
38.25	\$ 5,025.00	\$ 96.59	5,121.59	0.00	0.00	0.00
Year-To-Date Work Charged			Current Month Accounts Receivable (\$)			
W-I-P Activity (\$)	Adjustments	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
17,258.17	-987.27	11,676.31	1,055.49	459.46	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	1,055.49	459.46

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Cronin, Jackson, Nixon & Wilson
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INVOICE

December 27, 2001

Sunshine Utilities of Central Florida, Inc.
10230 East Highway 25
Bellevue, Florida 34420

#829

For professional services rendered during November 2001, as follows:

1. Conference with management and attorneys concerning Commission's decision at November agenda conference	\$ 165.00
2. Prepare estimate of new service availability charge using information from the limited proceeding report.	1,005.00
3. Telephone and postage	<u>5.03</u>
	<u>\$ 1,175.03</u>

12/14/01 3:54 pm Current Work In Process
 TB Date: 11/30/01 Cronin, Jackson, Nixon & Wilson, CPA's
 Period 11/01/01 to 11/30/01 Clearwater, FL 33765

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 Client FYE: 12/31

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)

Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals
Work In Process-Balance Forward					2.73
197 TYPING (MISC) JUDY L. GROGAN	JLG	379064 11/20/01	30.00	0.50	15.00 ✓
202 CONFERENCE (UTIL) <i>With Bruce May / Pam Christmas re Agenda Conf. Decision</i> ROBERT C. NIXON	RCN	385563 11/29/01	165.00	1.00	165.00
204 SERVICE AVAILABILITY/AFPI (UTIL) <i>Calculate New S.A. Charge + CIAC Level</i> ROBERT C. NIXON	RCN	385609 11/16/01	165.00	5.00	825.00 ✓
244 LTD. PROCEEDING (UTIL) <i>Sched. Re S.A. Charge + CIAC Level, letter</i> ROBERT C. NIXON	RCN	385613 11/15/01	165.00	1.00	165.00 ✓
902 POSTAGE (EXP.) ROBERT C. NIXON	RCN	386273 11/30/01	0.68	1.00	0.68
909 FAXES (EXP.) ROBERT C. NIXON	RCN	386353 11/30/01	1.62	1.00	<u>1.62</u>
Ending Work In Process Balance					<u><u>1,175.03</u></u>

Total Current Month			Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
7.50	\$ 1,170.00	\$ 2.30	1,172.30	2.73	0.00	0.00
Year-To-Date W-I-P Activity (\$)			Current Month Accounts Receivable (\$)			
Work Charged	W-I-P Adjust-ments	Activity (\$ Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
18,433.20	-987.27	16,797.90	5,121.59	0.00	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	5,121.59	0.00

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INVOICE

January 24, 2002

Sunshine Utilities of Central Florida, Inc.
10230 East Highway 25
Bellevue, Florida 34420

#829

For professional services rendered during December 2001, as follows:

1. Prepare schedule showing impact on limited proceeding revenue request of PSC audit adjustments.	\$ 330.00
2. Telephone charges	<u>1.17</u>
	<u>\$ 331.17</u>

44 of 49

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)						
Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals	
Work In Process-Balance Forward						1,175.03
244 LTD. PROCEEDING (UTIL) (1)						
ROBERT C. NIXON	RCN	389908 12/07/01	165.00	2.00	330.00	
901 TELEPHONE (EXP.)						
ROBERT C. NIXON	RCN	389874 12/31/01	1.17	1.00	1.17	
Billing (Inv. # 37127)				12/31/01	<u>-1,175.03</u>	
Ending Work In Process Balance						<u>331.17</u>

(1) prepare schedule showing impact of Audit Adjustments on Co. Revenue Request

Total Current Month				Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges		Current Month	Last Month	2 Months Ago	>2 Months Ago
2.00	\$ 330.00	\$ 1.17		331.17	0.00	0.00	0.00
Year-To-Date W-I-P Activity (\$)				Current Month Accounts Receivable (\$)			
Work Charged	Adjustments	Billings		Beginning Balance	Billings	Finance Charge	Sales Tax
18,764.37	-987.27	17,972.93		0.00	1,175.03	0.00	0.00
				Write-off	Credit Memo	Receipts	Ending Balance
				0.00	0.00	0.00	1,175.03

45 of 49

Cronin, Jackson, Nixon & Wilson
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INVOICE

February 19, 2002

Sunshine Utilities of Central Florida, Inc.
10230 East Highway 25
Bellevue, Florida 34420

#829

For professional services rendered during January 2002, as follows:

1. Review DEP Regulations on loan revenue requirements as requested by Bruce May, Esquire and conference with same on 1-25-02.	\$ 495.00
2. Telephone charges.	<u>9.17</u>
Total	<u>\$ 504.17</u>

Client: 829 SUNSHINE UTILITY OF CENTRAL FL
 Resp. Partner: RCN ROBERT C. NIXON

Client FYE: 12/31

Work Performed (Work Code, Desc, Billing Code)

Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals
Work In Process-Balance Forward					331.17
202 CONFERENCE (UTIL)	<i>Re Audit Report + out to officer comp.</i>				
ROBERT C. NIXON	RCN	394059	1/25/02	165.00 1.50	247.50
244 LTD. PROCEEDING (UTIL)	<i>Review Dep. Auditing Regs.; Conf. w. Bruce May</i>				
ROBERT C. NIXON	RCN	394045	1/23/02	165.00 1.50	247.50
909 FAXES (EXP.)					
ROBERT C. NIXON	RCN	393848	1/31/02	9.17 1.00	9.17
Billing (Inv. # 37158)					1/31/02
					-331.17
Ending Work In Process Balance					<u>504.17</u>

Total Current Month			Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges	Current Month	Last Month	2 Months Ago	>2 Months Ago
3.00	\$ 495.00	\$ 9.17	504.17	0.00	0.00	0.00
Year-To-Date W-I-P Activity (\$)			Current Month Accounts Receivable (\$)			
Work Charged	Adjustments	Billings	Beginning Balance	Billings	Finance Charge	Sales Tax
19,268.54	-987.27	18,304.10	1,175.03	331.17	0.00	0.00
			Write-off	Credit Memo	Receipts	Ending Balance
			0.00	0.00	1,175.03	331.17

Cronin, Jackson, Nixon & Wilson
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INVOICE

May 24, 2002

Sunshine Utilities of Central Florida, Inc.
10230 East Highway 25
Bellevue, Florida 34420

#829

For professional services rendered during April 2002, as follows:

1. Prepare schedules requested by Mr. May regarding revenue increase if some or all of officer's compensation is changed from that shown in the Staff recommendation.	\$ 660.00
2. Review Staff recommendation and discuss with Mr. May	502.50
3. Postage and copies.	<u>3.16</u>
Total	<u>\$ 1,165.66</u>

Client: 829 SUNSHINE UTILITY OF CENTRAL FL Client FYE: 12/31
 Resp. Partner: RCN ROBERT C. NIXON

Work Performed (Work Code, Desc, Billing Code)							
Employee Name	Emp Ref. Num.	Date	Rate	Hrs/Itms	Totals		
Work In Process-Balance Forward					2.19		
197 TYPING (MISC)							
DORIS I. JONES	DIJ	4/30/02	30.00	0.25	7.50		
244 LTD. PROCEEDING (UTIL) (1)							
ROBERT C. NIXON	RCN	4/19/02	165.00	4.00	660.00		
245 REVIEW STAFF RECOMMENDATN (UTIL)							
ROBERT C. NIXON	RCN	4/16/02	165.00	3.00	495.00		
902 POSTAGE (EXP.)							
ROBERT C. NIXON	RCN	4/30/02	0.57	1.00	0.57		
904 XEROX (EXP.)							
ROBERT C. NIXON	RCN	4/30/02	0.20	2.00	0.40		
Ending Work In Process Balance					<u>1,165.66</u>		

(1) Prepare schedule showing revenue increase if officers salary increased by various %'s over amt. in Staff Recommendation.

Total Current Month				Work In Process Aging (\$)			
Time (Hrs)	Time Charges	Item Charges		Current Month	Last Month	2 Months Ago	>2 Months Ago
7.25	\$ 1,162.50	\$ 0.97		1,163.47	0.00	2.19	0.00
Year-To-Date W-I-P Activity (\$)				Current Month Accounts Receivable (\$)			
Work Charged	Adjust-ments	Billings		Beginning Balance	Billings	Finance Charge	Sales Tax
1,165.66	0.00	504.17		0.00	0.00	0.00	0.00
				Write-off	Credit Memo	Receipts	Ending Balance
				0.00	0.00	0.00	0.00

SUNSHINE UTILITIES OF CENTRAL, FLORIDA, INC.
 DOCKET NO. 992015
 INDEXING OF PRESIDENT'S SALARY FOR INFLATION USING
 GNP/GDP PRICE DEFLATOR INDEX APPROVED BY THE COMMISSION
 EXHIBIT RCN - 4

LINE NO.			
1	PRESIDENT'S SALARY APPROVED BY FIRST DISTRICT COURT OF APPEAL FOR		
2	TEST YEAR ENDED DECEMBER 31, 1990		\$69,055
3	GNP PRICE DEFLATOR INDEX AT BEGINNING OF 1991	384.10	
4	GDP PRICE DEFLATOR INDEX FOR 2002 (BASED ON 2001 DATA)	<u>514.95</u>	
5	CHANGE IN GNP/GDP PRICE DEFLATOR INDEX SINCE 1991	<u>130.85</u>	
6	DIVIDE CHANGE IN GNP/GDP PRICE DEFLATOR INDEX BY 1991 INDEX PER ABOVE	<u>384.10</u>	
7	TOTAL INFLATIONARY PERCENT INCREASE 1991 THROUGH 2001	<u>34.07%</u>	
8	FACTOR FOR SALARY INFLATION ADJUSTMENT		<u>1.3407</u>
9	PRESIDENT'S 1990 SALARY ADJUSTED FOR INFLATION AT END OF 2001		<u>\$92,582</u>
10	THE CHANGES TO THE GNP/GDP PRICE DEFLATOR INDEX USED ABOVE ARE BASED ON		
11	THE FOLLOWING ANNUAL PRICE DEFLATOR INDEXES APPROVED BY THE		
12	COMMISSION FOR INDEXED RATE ADJUSTMENTS:		
13	1991	4.12%	
14	1992	3.63	
15	1993	3.33	
16	1994	2.56	
17	1995	1.95	
18	1996	2.49	
19	1997	2.13	
20	1998	2.10	
21	1999	1.21	
22	2000	1.36	
23	2001	2.50	
24	2002	2.33	