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TIMOTHY DEVLIN, DIRECTOR
DIVISION OF ECONOMIC REGULATION
(850) 413-6900

Public Service Commission

July 26, 2002

Mr. Martin S. Friedman
Rose, Sundstrom & Bentley
2548 Blairstone Pines Drive
Tallahassee, FL 32301

Re: **Re: Docket No. 020382-WS, Application for transfer of Facilities and Certificate Nos. 603-W and 519-S in Polk County from New River Ranch, L. C. d/b/a River Ranch to River Ranch Water Management, LLC.**

Dear Mr. Friedman:

This letter is in response to the River Ranch Water Management LLC. July 15, 2002 correspondence and the application in the above referenced docket. Staff needs additional information to complete the review.

1. As required by Rule 25-30.037(2)(j), Florida Administrative Code, the utility must provide a showing of the buyer's financial ability to provide service, and a statement that the buyer will fulfill the commitments, obligations and representations of the seller with regard to utility matters. The buyer must demonstrate that it has the financial resources or access to financial resources to meet the utility's financial obligations and repair and maintenance expenses. The buyer's financial ability can be demonstrated by submitting financial statements or tax returns. According to your July 15, 2002, letter, the utility is wholly owned by Central Florida Investments, Inc. Please provide additional information on Central Florida Investments, Inc.'s financial ability.

2. According to the application you have been unsuccessful in obtaining the tax returns of the prior owner. As required by Rule 25-30.037(o), Florida Administrative Code, if the tax returns have not been obtained, the buyer must provide a statement detailing the steps taken to obtain the returns.

Please file an original and five copies of the requested information and one copy of the map no later than August 15, 2002 with the Commission Clerk and Administrative Services Director, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399.

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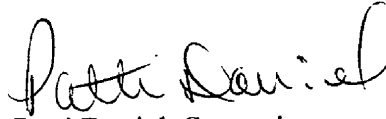
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FPSC-COMMISSION CLERK

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If you have any questions please contact Cheryl Johnson, at (850) 413-6984 or Tom Walden, at (850) 413-6950.

Sincerely,

A handwritten signature in black ink that reads "Patti Daniel". The signature is written in a cursive style with a large initial "P" and a long, sweeping underline.

Patti Daniel, Supervisor
Bureau of Certification

CAJ: caj

cc: Office of General Counsel (Holley)
Division of Economic Regulation (Johnson, Walden, Mailhot)
Division of Commission Clerk and Administrative Services (Bayó, Security File)