



P O Box 3395
West Palm Beach, FL 33402-3395

July 24, 2002

Ms. Blanca S. Bayó, Director
Commission Clerk & Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0950

020853-E1

RE: DOCKET NO. ~~020327-EI~~ Depreciation Study, Fernandina Beach Electric
(Northeast Florida Division)

Dear Ms Bayó:

We are enclosing 15 copies of the above referenced Depreciation Study. We have been granted a filing extension until July 26, 2002, per Order No. PSC-02-0918-PAA-EI.

We are requesting an implementation date of January 1, 2003, for the new depreciation rates.

For questions or for additional information you may contact Jim Mesite at (561) 838-1733, or at jmesite@fpuc.com.

Sincerely,

A handwritten signature in black ink that reads "Cheryl Martin". The signature is written in a cursive style with a long, sweeping underline.

Cheryl Martin
Controller

Enclosures

CC: Patricia Lee, FPSC, Division of Economic Regulation
Jim Mesite (cover only)
Jack English (cover via e-mail)
Chuck Stein (cover via e-mail)
George Bachman (cover via e-mail)
Mario Lacaci (cover via e-mail)
SJ 54-138, FB Elect. 2002 Depr. Study

DOCUMENT NUMBER

07848 JUL 26 2002

FPSC-COMMISSION CLERK

Florida Public Utilities Company

Fernandina Beach Electric 2002 Depreciation Study

EXHIBIT INDEX

<u>Exhibit</u>	<u>Contents</u>
A	2002 Projected Aged Retirements
B	1998 Aged Retirements
C	1999 Aged Retirements
D	2000 Aged Retirements
E	2001 Aged Retirements
F	Net Salvage
G	Plant In Service and Reserve Summaries, 1998 through 2001
H	2002 Projected Plant Balances - Monthly
I	2002 Projected Additions - Monthly
J	2002 Projected Retirements - Monthly
K	2002 Projected Depreciation
L	Asset Age Schedules

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
2002 PROJECTED RETIREMENTS - SEE NOTES FOR 2002 RETIREMENTS**

AGE	YEAR	355 - notes	WT AVG	356 - notes	WT AVG	352 - notes	WT AVG	AGE	YEAR	364	WT AVG	365	WT AVG	366	WT AVG	AGE	YEAR
57.5	1945	-	-	-	-	-	-	57.5	1945	24.68	1,419.10	86.50	4,973.75	-	-	57.5	1945
56.5	1946	-	-	-	-	-	-	56.5	1946	-	-	-	-	-	-	56.5	1946
55.5	1947	-	-	-	-	-	-	55.5	1947	-	-	1.84	102.12	-	-	55.5	1947
54.5	1948	-	-	-	-	-	-	54.5	1948	51.19	2,789.86	-	-	-	-	54.5	1948
53.5	1949	-	-	-	-	-	-	53.5	1949	9.52	509.32	-	-	-	-	53.5	1949
52.5	1950	-	-	-	-	-	-	52.5	1950	33.34	1,750.35	19.00	997.50	-	-	52.5	1950
51.5	1951	-	-	-	-	-	-	51.5	1951	-	-	89.70	4,619.55	-	-	51.5	1951
50.5	1952	-	-	-	-	-	-	50.5	1952	-	-	-	-	-	-	50.5	1952
49.5	1953	-	-	-	-	-	-	49.5	1953	-	-	-	-	-	-	49.5	1953
48.5	1954	-	-	-	-	-	-	48.5	1954	11.54	559.69	8.86	429.71	-	-	48.5	1954
47.5	1955	-	-	-	-	-	-	47.5	1955	20.34	966.15	-	-	-	-	47.5	1955
46.5	1956	-	-	-	-	-	-	46.5	1956	190.19	8,843.84	-	-	-	-	46.5	1956
45.5	1957	-	-	-	-	-	-	45.5	1957	-	-	-	-	-	-	45.5	1957
44.5	1958	-	-	-	-	-	-	44.5	1958	-	-	-	-	-	-	44.5	1958
43.5	1959	-	-	-	-	-	-	43.5	1959	46.88	2,039.28	-	-	-	-	43.5	1959
42.5	1960	-	-	-	-	-	-	42.5	1960	-	-	58.59	2,490.08	-	-	42.5	1960
41.5	1961	-	-	-	-	-	-	41.5	1961	202.90	8,420.35	-	-	-	-	41.5	1961
40.5	1962	-	-	-	-	25,000.00	1,012,500.00	40.5	1962	216.72	8,777.18	347.92	14,090.76	-	-	40.5	1962
39.5	1963	-	-	-	-	-	-	39.5	1963	197.73	7,810.34	554.75	21,912.63	-	-	39.5	1963
38.5	1964	-	-	-	-	-	-	38.5	1964	192.16	7,398.16	765.53	29,472.91	-	-	38.5	1964
37.5	1965	-	-	-	-	-	-	37.5	1965	265.75	9,965.63	98.34	3,687.75	-	-	37.5	1965
36.5	1966	-	-	-	-	-	-	36.5	1966	20.42	745.33	-	-	-	-	36.5	1966
35.5	1967	-	-	-	-	-	-	35.5	1967	-	-	55.60	1,973.80	-	-	35.5	1967
34.5	1968	-	-	-	-	-	-	34.5	1968	149.95	5,173.28	197.87	6,826.52	-	-	34.5	1968
33.5	1969	-	-	-	-	-	-	33.5	1969	61.00	2,043.50	233.52	7,822.92	-	-	33.5	1969
32.5	1970	-	-	-	-	-	-	32.5	1970	259.95	8,448.38	63.46	2,062.45	-	-	32.5	1970
31.5	1971	-	-	-	-	-	-	31.5	1971	337.69	10,637.24	151.30	4,765.95	-	-	31.5	1971
30.5	1972	-	-	-	-	18,750.34	571,885.37	30.5	1972	343.42	10,474.31	113.70	3,467.85	-	-	30.5	1972
29.5	1973	-	-	-	-	-	-	29.5	1973	645.00	19,027.50	138.23	4,077.79	-	-	29.5	1973
28.5	1974	67,000.00	1,909,500.00	180,000.00	5,130,000.00	-	-	28.5	1974	253.29	7,218.77	348.94	9,944.79	-	-	28.5	1974
27.5	1975	-	-	-	-	-	-	27.5	1975	17.60	484.00	21.74	597.85	-	-	27.5	1975
26.5	1976	-	-	-	-	-	-	26.5	1976	281.60	7,462.40	3,673.94	97,359.41	-	-	26.5	1976
25.5	1977	-	-	-	-	-	-	25.5	1977	212.87	5,428.19	-	-	-	-	25.5	1977
24.5	1978	-	-	-	-	-	-	24.5	1978	1,869.20	45,795.40	242.68	5,945.66	-	-	24.5	1978
23.5	1979	-	-	-	-	-	-	23.5	1979	865.72	20,344.42	218.10	5,125.35	-	-	23.5	1979
22.5	1980	-	-	-	-	-	-	22.5	1980	959.74	21,594.15	466.25	10,490.63	-	-	22.5	1980
21.5	1981	-	-	-	-	-	-	21.5	1981	-	-	589.89	12,682.64	-	-	21.5	1981
20.5	1982	-	-	-	-	-	-	20.5	1982	419.70	8,603.85	506.82	10,389.81	-	-	20.5	1982
19.5	1983	-	-	-	-	-	-	19.5	1983	71.28	1,389.96	430.12	8,387.34	-	-	19.5	1983
18.5	1984	-	-	-	-	-	-	18.5	1984	133.32	2,466.42	126.10	2,332.85	-	-	18.5	1984
17.5	1985	-	-	-	-	-	-	17.5	1985	-	-	3,259.76	57,045.80	-	-	17.5	1985
16.5	1986	-	-	-	-	-	-	16.5	1986	1,103.43	18,206.60	560.85	9,254.03	-	-	16.5	1986
15.5	1987	-	-	-	-	-	-	15.5	1987	240.27	3,724.19	869.93	13,483.92	-	-	15.5	1987
14.5	1988	-	-	-	-	-	-	14.5	1988	-	-	321.17	4,656.97	-	-	14.5	1988
13.5	1989	-	-	-	-	-	-	13.5	1989	-	-	143.03	1,930.91	-	-	13.5	1989
12.5	1990	-	-	-	-	-	-	12.5	1990	194.23	2,427.88	339.70	4,246.25	-	-	12.5	1990
11.5	1991	-	-	-	-	-	-	11.5	1991	297.68	3,423.32	423.63	4,871.75	-	-	11.5	1991
10.5	1992	-	-	-	-	-	-	10.5	1992	139.22	1,461.81	102.19	1,073.00	-	-	10.5	1992
9.5	1993	-	-	-	-	-	-	9.5	1993	153.18	1,455.21	176.37	1,675.52	-	-	9.5	1993
8.5	1994	-	-	-	-	-	-	8.5	1994	-	-	-	-	-	-	8.5	1994
7.5	1995	-	-	-	-	-	-	7.5	1995	162.65	1,219.88	864.06	6,480.45	-	-	7.5	1995
6.5	1996	-	-	-	-	-	-	6.5	1996	400.48	2,603.12	-	-	-	-	6.5	1996
5.5	1997	-	-	-	-	-	-	5.5	1997	94.20	518.10	-	-	-	-	5.5	1997
4.5	1998	-	-	-	-	-	-	4.5	1998	-	-	-	-	-	-	4.5	1998
3.5	1999	-	-	-	-	-	-	3.5	1999	-	-	-	-	-	-	3.5	1999
2.5	2000	-	-	-	-	-	-	2.5	2000	-	-	-	-	-	-	2.5	2000
1.5	2001	-	-	-	-	-	-	1.5	2001	-	-	-	-	-	-	1.5	2001
.5	2002	-	-	-	-	-	-	.5	2002	-	-	-	-	-	-	.5	2002
TOTAL ACCOUNT		67,000.00		180,000.00		43,750.34		TOTAL ACCOUNT		11,150.03		16,669.98		TOTAL ACCOUNT			
TOTAL WEIGHTED			1,909,500.00		5,130,000.00		1,584,385.37	TOTAL WEIGHTED			273,626.44		381,748.97	TOTAL WEIGHTED			
AVERAGE AGE		28.50		28.50		36.21		AVERAGE AGE		24.54		22.90		n/a		AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 2002 PROPECTED RETIREMENTS - SEE NOTES FOR 2002 RETIREMENTS

AGE	YEAR	367 - NOTES	WT AVG	368	WT AVG	369	WT AVG	AGE	YEAR	370	WT AVG	371	WT AVG	373	WT AVG	AGE	YEAR
57.5	1945	-	-	-	-	-	-	57.5	1945	-	-	-	-	-	-	57.5	1945
56.5	1946	-	-	-	-	-	-	56.5	1946	-	-	-	-	-	-	56.5	1946
55.5	1947	-	-	-	-	-	-	55.5	1947	-	-	-	-	-	-	55.5	1947
54.5	1948	-	-	-	-	-	-	54.5	1948	-	-	-	-	-	-	54.5	1948
53.5	1949	-	-	-	-	-	-	53.5	1949	-	-	-	-	-	-	53.5	1949
52.5	1950	-	-	-	-	-	-	52.5	1950	62.18	3,284.45	-	-	-	-	52.5	1950
51.5	1951	-	-	-	-	-	-	51.5	1951	43.37	2,233.56	-	-	-	-	51.5	1951
50.5	1952	-	-	-	-	-	-	50.5	1952	-	-	-	-	-	-	50.5	1952
49.5	1953	-	-	525.15	25,994.93	-	-	49.5	1953	17.63	872.69	-	-	-	-	49.5	1953
48.5	1954	-	-	-	-	-	-	48.5	1954	58.18	2,821.73	-	-	-	-	48.5	1954
47.5	1955	-	-	-	-	-	-	47.5	1955	158.65	7,535.88	-	-	-	-	47.5	1955
46.5	1956	-	-	-	-	-	-	46.5	1956	63.83	2,968.10	-	-	-	-	46.5	1956
45.5	1957	-	-	-	-	-	-	45.5	1957	217.27	9,885.79	-	-	-	-	45.5	1957
44.5	1958	-	-	372.43	16,573.14	-	-	44.5	1958	5.72	254.54	-	-	-	-	44.5	1958
43.5	1959	-	-	175.90	7,651.65	-	-	43.5	1959	7.22	314.07	-	-	-	-	43.5	1959
42.5	1960	-	-	1,207.27	51,308.98	-	-	42.5	1960	729.68	31,011.40	-	-	-	-	42.5	1960
41.5	1961	-	-	401.98	16,682.17	9.31	386.37	41.5	1961	570.52	23,676.58	-	-	-	-	41.5	1961
40.5	1962	-	-	4,228.59	171,257.90	-	-	40.5	1962	52.29	2,117.75	-	-	-	-	40.5	1962
39.5	1963	-	-	1,264.57	49,950.52	-	-	39.5	1963	412.50	16,293.75	-	-	-	-	39.5	1963
38.5	1964	-	-	226.31	8,712.94	13.32	512.82	38.5	1964	656.17	25,282.55	-	-	-	-	38.5	1964
37.5	1965	-	-	-	-	-	-	37.5	1965	783.04	29,384.00	-	-	-	-	37.5	1965
36.5	1966	-	-	347.34	12,677.91	-	-	36.5	1966	518.29	18,917.59	-	-	-	-	36.5	1966
35.5	1967	-	-	77.06	2,735.63	14.67	520.79	35.5	1967	296.47	10,524.69	-	-	-	-	35.5	1967
34.5	1968	-	-	909.72	31,385.34	-	-	34.5	1968	-	-	-	-	-	-	34.5	1968
33.5	1969	-	-	137.24	4,597.54	-	-	33.5	1969	191.48	6,414.58	-	-	-	-	33.5	1969
32.5	1970	-	-	136.01	4,420.33	-	-	32.5	1970	264.28	8,589.10	-	-	-	-	32.5	1970
31.5	1971	-	-	2,414.07	76,043.21	81.69	2,573.24	31.5	1971	733.05	23,091.08	-	-	8.24	259.56	31.5	1971
30.5	1972	-	-	3,996.26	121,885.93	17.18	523.99	30.5	1972	185.10	5,645.55	-	-	498.35	15,199.68	30.5	1972
29.5	1973	-	-	6,270.20	184,970.90	17.31	510.65	29.5	1973	716.42	21,134.39	21.35	629.83	8.69	256.36	29.5	1973
28.5	1974	35,191.16	1,002,948.06	3,590.27	102,322.70	22.62	844.67	28.5	1974	205.98	5,870.43	21.77	620.45	-	-	28.5	1974
27.5	1975	191.45	5,264.88	1,819.54	50,037.35	59.90	1,647.25	27.5	1975	158.30	4,353.25	29.56	812.90	187.71	5,162.03	27.5	1975
26.5	1976	49.58	1,313.87	1,931.52	51,185.28	64.77	1,716.41	26.5	1976	407.56	10,800.34	-	-	401.12	10,829.68	26.5	1976
25.5	1977	-	-	1,179.50	30,077.25	38.88	991.44	25.5	1977	105.96	2,701.98	16.96	432.48	123.76	3,155.88	25.5	1977
24.5	1978	50.13	1,228.19	286.42	7,017.29	34.54	846.23	24.5	1978	601.83	14,744.64	23.02	563.99	-	-	24.5	1978
23.5	1979	295.40	6,941.90	1,934.39	45,458.17	-	-	23.5	1979	1,162.74	27,324.39	-	-	-	-	23.5	1979
22.5	1980	3,067.69	69,023.03	3,483.67	78,382.58	322.87	7,264.58	22.5	1980	220.25	4,955.63	60.22	1,354.95	127.81	2,875.73	22.5	1980
21.5	1981	180.80	3,887.20	6,132.85	131,856.28	323.52	6,955.68	21.5	1981	571.82	12,294.13	-	-	-	-	21.5	1981
20.5	1982	-	-	9,975.27	204,493.04	116.38	2,385.79	20.5	1982	1,635.77	33,533.29	45.92	941.36	-	-	20.5	1982
19.5	1983	86.20	1,660.90	7,986.51	155,736.95	104.47	2,037.17	19.5	1983	606.22	11,821.29	-	-	1,036.82	20,217.99	19.5	1983
18.5	1984	-	-	5,586.91	103,357.84	199.22	3,685.57	18.5	1984	1,796.69	33,238.77	402.46	7,445.51	2,319.91	42,918.34	18.5	1984
17.5	1985	753.19	13,180.83	6,077.67	106,359.23	238.70	4,177.25	17.5	1985	1,306.93	22,871.28	392.93	6,876.28	288.02	5,040.35	17.5	1985
16.5	1986	-	-	6,042.71	99,704.72	72.28	1,192.62	16.5	1986	1,524.58	25,155.57	387.65	8,396.23	-	-	16.5	1986
15.5	1987	-	-	-	-	-	-	15.5	1987	2,144.52	33,240.06	227.93	3,532.82	281.78	4,367.59	15.5	1987
14.5	1988	-	-	4,048.08	58,697.16	-	-	14.5	1988	374.09	5,424.31	364.38	5,283.51	557.44	8,082.88	14.5	1988
13.5	1989	343.88	4,642.36	1,620.96	21,882.96	-	-	13.5	1989	213.60	2,883.60	928.37	12,533.00	179.41	2,422.04	13.5	1989
12.5	1990	-	-	3,501.82	43,772.75	85.15	1,064.38	12.5	1990	141.30	1,768.25	503.84	6,298.00	829.00	10,362.50	12.5	1990
11.5	1991	-	-	2,645.70	30,425.55	-	-	11.5	1991	171.24	1,969.26	42.03	483.35	161.79	1,860.59	11.5	1991
10.5	1992	-	-	505.38	5,306.49	-	-	10.5	1992	494.94	5,196.87	216.43	2,272.52	120.23	1,262.42	10.5	1992
9.5	1993	-	-	724.38	6,881.61	-	-	9.5	1993	1,272.04	12,084.38	296.41	2,815.90	69.77	682.82	9.5	1993
8.5	1994	-	-	214.55	1,823.98	-	-	8.5	1994	1,150.89	9,782.57	64.51	548.34	777.19	6,606.12	8.5	1994
7.5	1995	-	-	2,122.25	15,916.88	-	-	7.5	1995	228.48	1,713.60	40.68	305.10	-	-	7.5	1995
6.5	1996	390.43	2,537.80	913.97	5,940.81	91.78	596.57	6.5	1996	168.98	1,098.37	-	-	73.80	479.70	6.5	1996
5.5	1997	-	-	197.68	1,087.24	93.79	515.85	5.5	1997	726.52	3,995.86	45.48	250.14	395.90	2,177.45	5.5	1997
4.5	1998	-	-	414.94	1,867.23	-	-	4.5	1998	267.15	1,202.18	372.49	1,676.21	406.43	1,828.94	4.5	1998
3.5	1999	-	-	-	-	-	-	3.5	1999	82.54	288.89	613.13	2,145.96	-	-	3.5	1999
2.5	2000	-	-	-	-	-	-	2.5	2000	49.52	123.80	-	-	-	-	2.5	2000
1.5	2001	-	-	-	-	-	-	1.5	2001	66.03	99.05	-	-	-	-	1.5	2001
.5	2002	-	-	-	-	-	-	.5	2002	-	-	-	-	-	-	.5	2002
TOTAL ACCOUNT		40,599.91	-	95,627.04	-	2,022.35	-	TOTAL ACCOUNT		24,599.81	-	5,117.52	-	8,853.17	-	TOTAL ACCOUNT	
TOTAL WEIGHTED		-	1,112,649.04	-	2,146,440.06	-	40,749.32	TOTAL WEIGHTED		-	542,728.06	-	64,218.93	-	145,828.65	TOTAL WEIGHTED	
AVERAGE AGE		27.41	-	22.45	-	20.15	-	AVERAGE AGE		22.06	-	12.55	-	16.47	-	AVERAGE AGE	

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
2002 PROFFECTED RETIREMENTS - SEE NOTES FOR 2002 RETIREMENTS**

AGE	YEAR	392.1 - notes	WT AVG	392.2 - notes	WT AVG	392.3 - notes	WT AVG	AGE	YEAR	392.4 - notes	WT AVG	396	WT AVG	TOTAL	AGE	YEAR	
57.5	1945	-	-	-	-	-	-	57.5	1945	-	-	-	-	111.18	57.5	1945	
56.5	1946	-	-	-	-	-	-	56.5	1946	-	-	-	-	-	56.5	1946	
55.5	1947	-	-	-	-	-	-	55.5	1947	-	-	-	-	1.84	55.5	1947	
54.5	1948	-	-	-	-	-	-	54.5	1948	-	-	-	-	51.19	54.5	1948	
53.5	1949	-	-	-	-	-	-	53.5	1949	-	-	-	-	9.52	53.5	1949	
52.5	1950	-	-	-	-	-	-	52.5	1950	-	-	-	-	114.52	52.5	1950	
51.5	1951	-	-	-	-	-	-	51.5	1951	-	-	-	-	133.07	51.5	1951	
50.5	1952	-	-	-	-	-	-	50.5	1952	-	-	-	-	-	50.5	1952	
49.5	1953	-	-	-	-	-	-	49.5	1953	-	-	-	-	542.78	49.5	1953	
48.5	1954	-	-	-	-	-	-	48.5	1954	-	-	-	-	78.58	48.5	1954	
47.5	1955	-	-	-	-	-	-	47.5	1955	-	-	-	-	178.99	47.5	1955	
46.5	1956	-	-	-	-	-	-	46.5	1956	-	-	-	-	254.02	46.5	1956	
45.5	1957	-	-	-	-	-	-	45.5	1957	-	-	-	-	217.27	45.5	1957	
44.5	1958	-	-	-	-	-	-	44.5	1958	-	-	-	-	378.15	44.5	1958	
43.5	1959	-	-	-	-	-	-	43.5	1959	-	-	-	-	230.00	43.5	1959	
42.5	1960	-	-	-	-	-	-	42.5	1960	-	-	-	-	1,995.54	42.5	1960	
41.5	1961	-	-	-	-	-	-	41.5	1961	-	-	-	-	1,184.71	41.5	1961	
40.5	1962	-	-	-	-	-	-	40.5	1962	-	-	-	-	29,845.52	40.5	1962	
39.5	1963	-	-	-	-	-	-	39.5	1963	-	-	-	-	2,429.55	39.5	1963	
38.5	1964	-	-	-	-	-	-	38.5	1964	-	-	-	-	1,853.49	38.5	1964	
37.5	1965	-	-	-	-	-	-	37.5	1965	-	-	-	-	1,147.13	37.5	1965	
36.5	1966	-	-	-	-	-	-	36.5	1966	-	-	-	-	886.05	36.5	1966	
35.5	1967	-	-	-	-	-	-	35.5	1967	-	-	-	-	443.80	35.5	1967	
34.5	1968	-	-	-	-	-	-	34.5	1968	-	-	-	-	1,257.54	34.5	1968	
33.5	1969	-	-	-	-	-	-	33.5	1969	-	-	-	-	623.24	33.5	1969	
32.5	1970	-	-	-	-	-	-	32.5	1970	-	-	-	-	723.70	32.5	1970	
31.5	1971	-	-	-	-	-	-	31.5	1971	-	-	-	-	3,726.04	31.5	1971	
30.5	1972	-	-	-	-	-	-	30.5	1972	-	-	-	-	23,904.35	30.5	1972	
29.5	1973	-	-	-	-	-	-	29.5	1973	-	-	573.16	16,908.22	8,390.36	29.5	1973	
28.5	1974	-	-	-	-	-	-	28.5	1974	-	-	-	-	286,634.03	28.5	1974	
27.5	1975	-	-	-	-	-	-	27.5	1975	-	-	-	-	2,485.80	27.5	1975	
26.5	1976	-	-	-	-	-	-	26.5	1976	-	-	-	-	6,810.09	26.5	1976	
25.5	1977	-	-	-	-	-	-	25.5	1977	-	-	-	-	1,677.93	25.5	1977	
24.5	1978	-	-	-	-	-	-	24.5	1978	-	-	-	-	3,107.82	24.5	1978	
23.5	1979	-	-	-	-	-	-	23.5	1979	-	-	-	-	4,476.35	23.5	1979	
22.5	1980	-	-	-	-	-	-	22.5	1980	-	-	-	-	8,708.50	22.5	1980	
21.5	1981	-	-	-	-	-	-	21.5	1981	-	-	300.00	6,450.00	8,098.88	21.5	1981	
20.5	1982	-	-	-	-	-	-	20.5	1982	-	-	-	-	12,699.86	20.5	1982	
19.5	1983	-	-	-	-	-	-	19.5	1983	-	-	-	-	10,321.62	19.5	1983	
18.5	1984	-	-	-	-	-	-	18.5	1984	-	-	-	-	10,564.61	18.5	1984	
17.5	1985	-	-	-	-	-	-	17.5	1985	-	-	-	-	12,317.20	17.5	1985	
16.5	1986	-	-	-	-	-	-	16.5	1986	-	-	-	-	9,691.50	16.5	1986	
15.5	1987	-	-	-	-	-	-	15.5	1987	-	-	441.00	6,835.50	4,205.43	15.5	1987	
14.5	1988	-	-	-	-	-	-	14.5	1988	-	-	-	-	5,665.16	14.5	1988	
13.5	1989	-	-	-	-	-	-	13.5	1989	-	-	-	-	3,429.25	13.5	1989	
12.5	1990	-	-	-	-	-	-	12.5	1990	-	-	-	-	5,595.04	12.5	1990	
11.5	1991	-	-	-	-	-	-	11.5	1991	-	-	-	-	3,742.07	11.5	1991	
10.5	1992	-	-	-	-	-	-	10.5	1992	-	-	-	-	1,578.39	10.5	1992	
9.5	1993	-	-	-	-	-	-	9.5	1993	-	-	-	-	2,692.15	9.5	1993	
8.5	1994	-	-	-	-	-	-	8.5	1994	-	-	-	-	2,207.14	8.5	1994	
7.5	1995	-	-	11,691.43	87,685.73	-	-	7.5	1995	-	-	-	-	15,109.55	7.5	1995	
6.5	1996	-	-	-	-	-	-	6.5	1996	-	-	-	-	2,039.44	6.5	1996	
5.5	1997	-	-	-	-	-	-	5.5	1997	-	-	-	-	1,553.57	5.5	1997	
4.5	1998	-	-	-	-	-	-	4.5	1998	-	-	-	-	1,461.01	4.5	1998	
3.5	1999	-	-	-	-	-	-	3.5	1999	-	-	-	-	695.67	3.5	1999	
2.5	2000	-	-	-	-	-	-	2.5	2000	-	-	-	-	49.52	2.5	2000	
1.5	2001	-	-	-	-	-	-	1.5	2001	-	-	-	-	66.03	1.5	2001	
.5	2002	-	-	-	-	-	-	.5	2002	-	-	-	-	-	.5	2002	
TOTAL ACCOUNT				11,691.43				TOTAL ACCOUNT				1,314.16		508,395.74		TOTAL ACCOUNT	
TOTAL WEIGHTED				87,685.73				TOTAL WEIGHTED				30,193.72		13,449,754.29		TOTAL WEIGHTED	
AVERAGE AGE		n/a		7.50		n/a		AVERAGE AGE		n/a		22.98		26.46		AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1998 RETIREMENTS

AGE	YEAR	355 - notes	WT AVG	356 - notes	WT AVG	362 - notes	WT AVG	AGE	YEAR	364	WT AVG	365	WT AVG	366	WT AVG	AGE	YEAR
53.5	1945		-		-		-	53.5	1945	11.71	626.49		-		-	53.5	1945
52.5	1946		-		-		-	52.5	1946		-		-		-	52.5	1946
51.5	1947		-		-		-	51.5	1947		-		-		-	51.5	1947
50.5	1948		-		-		-	50.5	1948	87.75	4,431.38		-		-	50.5	1948
49.5	1949		-		-		-	49.5	1949	38.07	1,884.47		-		-	49.5	1949
48.5	1950		-		-		-	48.5	1950	88.90	4,311.65		-		-	48.5	1950
47.5	1951		-		-		-	47.5	1951		-		-		-	47.5	1951
46.5	1952		-		-		-	46.5	1952		-		-		-	46.5	1952
45.5	1953		-		-		-	45.5	1953		-		-		-	45.5	1953
44.5	1954		-		-		-	44.5	1954		-		-		-	44.5	1954
43.5	1955		-		-		-	43.5	1955	81.36	3,539.16		-		-	43.5	1955
42.5	1956		-		-		-	42.5	1956	179.00	7,607.50		-		-	42.5	1956
41.5	1957		-		-		-	41.5	1957		-		-		-	41.5	1957
40.5	1958		-		-		-	40.5	1958		-		-		-	40.5	1958
39.5	1959		-		-		-	39.5	1959	93.76	3,703.52		-		-	39.5	1959
38.5	1960		-		-		-	38.5	1960		-		-		-	38.5	1960
37.5	1961		-		-		-	37.5	1961	403.87	15,145.13		-		-	37.5	1961
36.5	1962		-		-		-	36.5	1962	288.96	10,547.04		-		-	36.5	1962
35.5	1963		-		-		-	35.5	1963		-		-		-	35.5	1963
34.5	1964		-		-		-	34.5	1964	268.80	9,273.60	2,920.50	100,757.25		-	34.5	1964
33.5	1965		-		-		-	33.5	1965	300.09	10,053.02		-		-	33.5	1965
32.5	1966		-		-		-	32.5	1966		-		-		-	32.5	1966
31.5	1967		-		-		-	31.5	1967		-		-		-	31.5	1967
30.5	1968		-		-		-	30.5	1968	57.61	1,757.11	127.66	3,893.63		-	30.5	1968
29.5	1969		-		-		-	29.5	1969	186.48	5,501.16		-		-	29.5	1969
28.5	1970		-		-		-	28.5	1970	322.84	9,200.94	182.45	5,199.83		-	28.5	1970
27.5	1971		-		-		-	27.5	1971	160.28	4,407.70		-		-	27.5	1971
26.5	1972		-		-		-	26.5	1972	734.63	19,467.70	454.79	12,051.94		-	26.5	1972
25.5	1973		-		-		-	25.5	1973	255.53	6,516.02		-		-	25.5	1973
24.5	1974		-		-		-	24.5	1974		-	137.25	3,362.63		-	24.5	1974
23.5	1975		-		-		-	23.5	1975		-	86.97	2,043.80		-	23.5	1975
22.5	1976		-		-		-	22.5	1976		-	6,110.34	137,482.65		-	22.5	1976
21.5	1977		-		-		-	21.5	1977		-		-		-	21.5	1977
20.5	1978		-		-		-	20.5	1978	2,487.73	50,998.47	455.07	9,328.94		-	20.5	1978
19.5	1979		-		-		-	19.5	1979	1,550.40	30,232.80	72.67	1,417.07		-	19.5	1979
18.5	1980		-		-		-	18.5	1980	2,103.59	38,916.42	413.59	7,651.42		-	18.5	1980
17.5	1981		-		-		-	17.5	1981		-	749.10	13,109.25		-	17.5	1981
16.5	1982	8,494.35	140,156.78		-		-	16.5	1982	863.73	14,251.55	80.09	1,321.49		-	16.5	1982
15.5	1983		-		-		-	15.5	1983		-		-		-	15.5	1983
14.5	1984		-		-		-	14.5	1984		-		-		-	14.5	1984
13.5	1985		-		-		-	13.5	1985		-	2,808.82	37,919.07		-	13.5	1985
12.5	1986		-		-		-	12.5	1986	3,225.85	40,323.13		-		-	12.5	1986
11.5	1987		-		-		-	11.5	1987	735.92	8,463.08		-		-	11.5	1987
10.5	1988		-		-		-	10.5	1988		-	296.39	3,112.10		-	10.5	1988
9.5	1989		-		-		-	9.5	1989		-	4,005.18	38,049.21		-	9.5	1989
8.5	1990		-		-		-	8.5	1990	504.65	4,289.53		-		-	8.5	1990
7.5	1991		-		-		-	7.5	1991	573.25	4,299.38	1,694.52	12,708.90		-	7.5	1991
6.5	1992		-		-		-	6.5	1992		-		-		-	6.5	1992
5.5	1993		-		-		-	5.5	1993	612.73	3,370.02		-		-	5.5	1993
4.5	1994		-		-		-	4.5	1994		-		-		-	4.5	1994
3.5	1995		-		-		-	3.5	1995		-		-		-	3.5	1995
2.5	1996		-		-		-	2.5	1996		-		-		-	2.5	1996
1.5	1997		-		-		-	1.5	1997		-		-		-	1.5	1997
0.5	1998		-		-		-	0.5	1998		-		-		-	0.5	1998
	1999		-		-		-		1999		-		-		-		1999
	2000		-		-		-		2000		-		-		-		2000
	2001		-		-		-		2001		-		-		-		2001
	2002		-		-		-		2002		-		-		-		2002
TOTAL ACCOUNT		8,494.35						TOTAL ACCOUNT		16,217.49		20,595.39				TOTAL ACCOUNT	
TOTAL WEIGHTED			140,156.78					TOTAL WEIGHTED			313,117.97		389,409.18			TOTAL WEIGHTED	
AVERAGE AGE		16.50		n/a		n/a		AVERAGE AGE		19.31		18.91		n/a		AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1998 RETIREMENTS

AGE	YEAR	367 - NOTES	WT AVG	368	WT AVG	369	WT AVG	AGE	YEAR	370	WT AVG	371	WT AVG	373	WT AVG	AGE	YEAR
53.5	1945		-	-	-	-	-	53.5	1945	-	-	-	-	-	-	53.5	1945
52.5	1946		-	-	-	-	-	52.5	1946	-	-	-	-	-	-	52.5	1946
51.5	1947		-	-	-	-	-	51.5	1947	125.02	6,438.53	-	-	-	-	51.5	1947
50.5	1948		-	-	-	-	-	50.5	1948	-	-	-	-	-	-	50.5	1948
49.5	1949		-	-	-	-	-	49.5	1949	-	-	-	-	-	-	49.5	1949
48.5	1950		-	-	-	-	-	48.5	1950	82.80	4,015.80	-	-	-	-	48.5	1950
47.5	1951		-	-	-	-	-	47.5	1951	24.48	1,162.80	-	-	-	-	47.5	1951
46.5	1952		-	-	-	-	-	46.5	1952	-	-	-	-	-	-	46.5	1952
45.5	1953		-	-	-	-	-	45.5	1953	-	-	-	-	-	-	45.5	1953
44.5	1954		-	-	-	-	-	44.5	1954	20.54	914.03	-	-	-	-	44.5	1954
43.5	1955		-	-	-	-	-	43.5	1955	272.72	11,863.32	-	-	-	-	43.5	1955
42.5	1956		-	-	-	-	-	42.5	1956	-	-	-	-	-	-	42.5	1956
41.5	1957		-	-	-	-	-	41.5	1957	486.72	20,198.88	-	-	-	-	41.5	1957
40.5	1958		-	-	-	-	-	40.5	1958	22.88	926.64	-	-	-	-	40.5	1958
39.5	1959		-	-	-	-	-	39.5	1959	-	-	-	-	-	-	39.5	1959
38.5	1960		-	3,697.52	142,354.52	-	-	38.5	1960	959.86	36,954.61	-	-	-	-	38.5	1960
37.5	1961		-	-	-	37.23	1,396.13	37.5	1961	449.76	16,866.00	-	-	-	-	37.5	1961
36.5	1962		-	16,641.68	607,421.32	-	-	36.5	1962	34.86	1,272.39	-	-	-	-	36.5	1962
35.5	1963		-	2,528.64	89,766.72	-	-	35.5	1963	213.39	7,575.35	-	-	-	-	35.5	1963
34.5	1964		-	-	-	53.27	1,837.82	34.5	1964	27.07	933.92	-	-	-	-	34.5	1964
33.5	1965		-	-	-	-	-	33.5	1965	-	-	-	-	-	-	33.5	1965
32.5	1966		-	-	-	-	-	32.5	1966	-	-	-	-	-	-	32.5	1966
31.5	1967		-	-	-	-	-	31.5	1967	-	-	-	-	-	-	31.5	1967
30.5	1968		-	2,860.74	87,252.57	-	-	30.5	1968	-	-	-	-	-	-	30.5	1968
29.5	1969		-	-	-	-	-	29.5	1969	-	-	-	-	-	-	29.5	1969
28.5	1970		-	-	-	-	-	28.5	1970	39.00	1,111.50	-	-	-	-	28.5	1970
27.5	1971		-	-	-	81.69	2,246.48	27.5	1971	648.02	17,820.55	-	-	-	-	27.5	1971
26.5	1972		-	3,680.15	97,523.98	68.71	1,820.82	26.5	1972	77.70	2,059.05	-	-	1,993.38	52,824.57	26.5	1972
25.5	1973		-	18,526.84	472,434.42	-	-	25.5	1973	47.28	1,206.64	-	-	-	-	25.5	1973
24.5	1974	764.64	18,733.68	1,918.99	47,015.26	90.48	2,216.76	24.5	1974	-	-	-	-	-	-	24.5	1974
23.5	1975		-	3,814.64	89,644.04	179.70	4,222.95	23.5	1975	-	-	92.99	2,185.27	1,313.25	30,861.38	23.5	1975
22.5	1976		-	4,815.35	108,345.38	172.71	3,885.98	22.5	1976	-	-	-	-	993.30	22,349.25	22.5	1976
21.5	1977		-	872.50	18,758.75	77.75	1,671.63	21.5	1977	60.55	1,301.83	-	-	271.48	5,836.82	21.5	1977
20.5	1978		-	-	-	-	-	20.5	1978	-	-	-	-	-	-	20.5	1978
19.5	1979	1,181.60	23,041.20	-	-	-	-	19.5	1979	354.89	6,920.36	-	-	-	-	19.5	1979
18.5	1980		-	-	-	322.87	5,973.10	18.5	1980	-	-	-	-	-	-	18.5	1980
17.5	1981		-	-	-	399.84	6,997.20	17.5	1981	-	-	-	-	-	-	17.5	1981
16.5	1982		-	-	-	465.52	7,681.08	16.5	1982	-	-	-	-	-	-	16.5	1982
15.5	1983	344.80	5,344.40	-	-	-	-	15.5	1983	-	-	-	-	-	-	15.5	1983
14.5	1984		-	9,463.80	137,225.10	265.62	3,851.49	14.5	1984	200.12	2,901.74	1,207.38	17,507.01	-	-	14.5	1984
13.5	1985	3,012.74	40,671.99	-	-	-	-	13.5	1985	75.17	1,014.80	224.53	3,031.16	68.47	924.35	13.5	1985
12.5	1986		-	-	-	-	-	12.5	1986	-	-	912.95	11,411.88	-	-	12.5	1986
11.5	1987		-	-	-	-	-	11.5	1987	-	-	-	-	-	-	11.5	1987
10.5	1988		-	-	-	-	-	10.5	1988	-	-	-	-	-	-	10.5	1988
9.5	1989		-	-	-	-	-	9.5	1989	-	-	-	-	-	-	9.5	1989
8.5	1990		-	-	-	-	-	8.5	1990	-	-	-	-	-	-	8.5	1990
7.5	1991		-	-	-	-	-	7.5	1991	-	-	-	-	-	-	7.5	1991
6.5	1992		-	-	-	-	-	6.5	1992	-	-	599.46	3,896.49	190.34	1,237.21	6.5	1992
5.5	1993		-	-	-	-	-	5.5	1993	-	-	-	-	-	-	5.5	1993
4.5	1994		-	-	-	-	-	4.5	1994	-	-	-	-	-	-	4.5	1994
3.5	1995		-	-	-	-	-	3.5	1995	-	-	-	-	-	-	3.5	1995
2.5	1996	815.58	2,038.95	-	-	-	-	2.5	1996	-	-	-	-	-	-	2.5	1996
1.5	1997		-	-	-	-	-	1.5	1997	-	-	-	-	-	-	1.5	1997
0.5	1998		-	-	-	-	-	0.5	1998	-	-	-	-	-	-	0.5	1998
	1999		-	-	-	-	-		1999	-	-	-	-	-	-		1999
	2000		-	-	-	-	-		2000	-	-	-	-	-	-		2000
	2001		-	-	-	-	-		2001	-	-	-	-	-	-		2001
	2002		-	-	-	-	-		2002	-	-	-	-	-	-		2002
TOTAL ACCOUNT		6,119.36		68,820.85		2,215.39		TOTAL ACCOUNT		4,222.83		3,037.31		4,830.22		TOTAL ACCOUNT	
TOTAL WEIGHTED			89,830.22		1,897,742.06		43,801.44	TOTAL WEIGHTED			143,457.74		38,031.81		114,033.58	TOTAL WEIGHTED	
AVERAGE AGE		14.68		27.58		19.77		AVERAGE AGE		33.97		12.52		23.61		AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1998 RETIREMENTS

AGE	YEAR	392.1 - notes	WT AVG	392.2 - notes	WT AVG	392.3 - notes	WT AVG	AGE	YEAR	392 4 - notes	WT AVG	396	WT AVG	TOTAL	AGE	YEAR
53.5	1945		-		-		-	53.5	1945		-		-	11 71	53.5	1945
52.5	1946		-		-		-	52.5	1946		-		-	-	52.5	1946
51.5	1947		-		-		-	51.5	1947		-		-	125 02	51.5	1947
50.5	1948		-		-		-	50.5	1948		-		-	87.75	50.5	1948
49.5	1949		-		-		-	49.5	1949		-		-	38 07	49.5	1949
48.5	1950		-		-		-	48.5	1950		-		-	171.70	48.5	1950
47.5	1951		-		-		-	47.5	1951		-		-	24 48	47.5	1951
46.5	1952		-		-		-	46.5	1952		-		-	-	46.5	1952
45.5	1953		-		-		-	45.5	1953		-		-	-	45.5	1953
44.5	1954		-		-		-	44.5	1954		-		-	20.54	44.5	1954
43.5	1955		-		-		-	43.5	1955		-		-	354 08	43.5	1955
42.5	1956		-		-		-	42.5	1956		-		-	179 00	42.5	1956
41.5	1957		-		-		-	41.5	1957		-		-	486 72	41.5	1957
40.5	1958		-		-		-	40.5	1958		-		-	22 88	40.5	1958
39.5	1959		-		-		-	39.5	1959		-		-	93 76	39.5	1959
38.5	1960		-		-		-	38.5	1960		-		-	4,657 38	38.5	1960
37.5	1961		-		-		-	37.5	1961		-		-	890 86	37.5	1961
36.5	1962		-		-		-	36.5	1962		-		-	16,965 50	36.5	1962
35.5	1963		-		-		-	35.5	1963		-		-	2,742.03	35.5	1963
34.5	1964		-		-		-	34.5	1964		-		-	3,269 64	34.5	1964
33.5	1965		-		-		-	33.5	1965		-		-	300 09	33.5	1965
32.5	1966		-		-		-	32.5	1966		-		-	-	32.5	1966
31.5	1967		-		-		-	31.5	1967		-		-	-	31.5	1967
30.5	1968		-		-		-	30.5	1968		-		-	3,046.01	30.5	1968
29.5	1969		-		-		-	29.5	1969		-		-	186 48	29.5	1969
28.5	1970		-		-		-	28.5	1970		-		-	544 29	28.5	1970
27.5	1971		-		-		-	27.5	1971		-		-	889 99	27.5	1971
26.5	1972		-		-		-	26.5	1972		-		-	7,009 36	26.5	1972
25.5	1973		-		-		-	25.5	1973		-		-	18,829 65	25.5	1973
24.5	1974		-		-		-	24.5	1974		-		-	2,911.36	24.5	1974
23.5	1975		-		-		-	23.5	1975		-		-	5,487 55	23.5	1975
22.5	1976		-		-		-	22.5	1976		-		-	12,091.70	22.5	1976
21.5	1977		-		-		-	21.5	1977		-		-	1,282 28	21.5	1977
20.5	1978		-		-		-	20.5	1978		-		-	2,942.80	20.5	1978
19.5	1979		-		-		-	19.5	1979		-		-	3,159.56	19.5	1979
18.5	1980		-		-		-	18.5	1980		-		-	2,840 05	18.5	1980
17.5	1981		-		-		-	17.5	1981		-		-	1,148 94	17.5	1981
16.5	1982		-		-		-	16.5	1982		-		-	9,903 69	16.5	1982
15.5	1983		-		-		-	15.5	1983		-		-	344 80	15.5	1983
14.5	1984		-	8,054.87	116,795 62		-	14.5	1984		-		-	19,191.79	14.5	1984
13.5	1985		-		-		-	13.5	1985		-		-	6,189 73	13.5	1985
12.5	1986		-		-	77,834.40	972,930 00	12.5	1986		-		-	81,973 20	12.5	1986
11.5	1987		-		-		-	11.5	1987		-		-	735 92	11.5	1987
10.5	1988		-		-		-	10.5	1988		-		-	296 39	10.5	1988
9.5	1989		-		-		-	9.5	1989		-		-	4,005.18	9.5	1989
8.5	1990		-		-		-	8.5	1990		-		-	504.65	8.5	1990
7.5	1991		-		-		-	7.5	1991		-		-	2,267 77	7.5	1991
6.5	1992		-		-		-	6.5	1992		-		-	789 80	6.5	1992
5.5	1993		-		-		-	5.5	1993		-		-	612 73	5.5	1993
4.5	1994		-		-		-	4.5	1994		-		-	-	4.5	1994
3.5	1995		-		-		-	3.5	1995		-		-	-	3.5	1995
2.5	1996		-		-		-	2.5	1996		-		-	815 58	2.5	1996
1.5	1997		-		-		-	1.5	1997		-		-	-	1.5	1997
0.5	1998		-		-		-	0.5	1998		-		-	-	0.5	1998
	1999		-		-		-		1999		-		-	-		1999
	2000		-		-		-		2000		-		-	-		2000
	2001		-		-		-		2001		-		-	-		2001
	2002		-		-		-		2002		-		-	-		2002
TOTAL ACCOUNT				8,054.87		77,834.40		TOTAL ACCOUNT						220,442.46	TOTAL ACCOUNT	
TOTAL WEIGHTED					116,795.62		972,930.00	TOTAL WEIGHTED						4,256,306.40	TOTAL WEIGHTED	
AVERAGE AGE			n/a		14.50		12.50	AVERAGE AGE			n/a	n/a		19.32	AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1999 RETIREMENTS

AGE	YEAR	355 - notes	WT AVG	356 - notes	WT AVG	362 - notes	WT AVG	AGE	YEAR	364	WT AVG	365	WT AVG	366	WT AVG	AGE	YEAR	
54.5	1945		-		-		-	54.5	1945	75.01	4,088.05		-		-	54.5	1945	
53.5	1946		-		-		-	53.5	1946		-		-		-	53.5	1946	
52.5	1947		-		-		-	52.5	1947		-	7.35	385.88		-	52.5	1947	
51.5	1948		-		-		-	51.5	1948	58.50	3,012.75		-		-	51.5	1948	
50.5	1949		-		-		-	50.5	1949		-		-		-	50.5	1949	
49.5	1950		-		-		-	49.5	1950	44.45	2,200.28	75.99	3,761.51		-	49.5	1950	
48.5	1951		-		-		-	48.5	1951		-		-		-	48.5	1951	
47.5	1952		-		-		-	47.5	1952		-		-		-	47.5	1952	
46.5	1953		-		-		-	46.5	1953		-		-		-	46.5	1953	
45.5	1954		-		-		-	45.5	1954	46.17	2,100.74		-		-	45.5	1954	
44.5	1955		-		-		-	44.5	1955		-		-		-	44.5	1955	
43.5	1956		-		-		-	43.5	1956	44.75	1,946.63		-		-	43.5	1956	
42.5	1957		-		-		-	42.5	1957		-		-		-	42.5	1957	
41.5	1958		-		-		-	41.5	1958		-		-		-	41.5	1958	
40.5	1959		-		-		-	40.5	1959	93.76	3,797.28		-		-	40.5	1959	
39.5	1960		-		-		-	39.5	1960		-	234.36	9,257.22		-	39.5	1960	
38.5	1961		-		-		-	38.5	1961	74.26	2,859.01		-		-	38.5	1961	
37.5	1962		-		-		-	37.5	1962	433.44	16,254.00	1,110.60	41,647.50		-	37.5	1962	
36.5	1963		-		-		-	36.5	1963	351.52	12,830.48	1,353.27	49,394.36		-	36.5	1963	
35.5	1964		-		-		-	35.5	1964	268.80	9,542.40	141.60	5,026.80		-	35.5	1964	
34.5	1965		-		-		-	34.5	1965	531.49	18,336.41	393.37	13,571.27		-	34.5	1965	
33.5	1966		-		-		-	33.5	1966	81.67	2,735.95		-		-	33.5	1966	
32.5	1967		-		-		-	32.5	1967		-	118.00	3,835.00		-	32.5	1967	
31.5	1968		-		-		-	31.5	1968	334.63	10,540.85	392.80	12,373.20		-	31.5	1968	
30.5	1969		-		-		-	30.5	1969	57.52	1,754.36	477.78	14,572.29		-	30.5	1969	
29.5	1970		-		-		-	29.5	1970	435.44	12,845.48	71.37	2,105.42		-	29.5	1970	
28.5	1971		-		-		-	28.5	1971	343.12	9,778.92	507.71	14,469.74		-	28.5	1971	
27.5	1972		-		-		-	27.5	1972	469.15	12,901.63		-		-	27.5	1972	
26.5	1973		-		-		-	26.5	1973	424.30	11,243.95	109.80	2,909.70		-	26.5	1973	
25.5	1974	2,302.54	58,714.77		-		-	25.5	1974	418.56	10,673.28		-		-	25.5	1974	
24.5	1975		-		-		-	24.5	1975		-		-		-	24.5	1975	
23.5	1976		-		-		-	23.5	1976	563.20	13,235.20	8,585.40	201,756.90		-	23.5	1976	
22.5	1977		-		-		-	22.5	1977	241.38	5,431.05		-		-	22.5	1977	
21.5	1978		-		-		-	21.5	1978	1,629.20	35,027.80	515.64	11,086.26		-	21.5	1978	
20.5	1979		-		-		-	20.5	1979	1,197.58	24,550.39	337.49	6,918.55		-	20.5	1979	
19.5	1980		-		-		-	19.5	1980	395.04	7,703.28	1,136.20	22,155.90		-	19.5	1980	
18.5	1981		-		-		-	18.5	1981		-	1,610.44	29,793.14	2,335.03	43,198.06	18.5	1981	
17.5	1982	8,494.35	148,651.13		-		-	17.5	1982	815.07	14,263.73	1,018.43	17,822.53		-	17.5	1982	
16.5	1983		-		-		-	16.5	1983		-	1,207.26	19,919.79		-	16.5	1983	
15.5	1984		-		-		-	15.5	1984	533.29	8,266.00	243.99	3,781.85		-	15.5	1984	
14.5	1985		-		-		-	14.5	1985		-	9,256.66	134,221.57		-	14.5	1985	
13.5	1986		-		-		-	13.5	1986	1,187.86	16,036.11	966.90	13,053.15		-	13.5	1986	
12.5	1987		-		-		-	12.5	1987		-		-		-	12.5	1987	
11.5	1988		-		-		-	11.5	1988		-	145.50	1,673.25		-	11.5	1988	
10.5	1989		-		-		-	10.5	1989		-	(3,433.05)	(36,047.03)		-	10.5	1989	
9.5	1990		-		-		-	9.5	1990	272.28	2,586.66	1,002.96	9,528.12		-	9.5	1990	
8.5	1991		-		-		-	8.5	1991	617.45	5,248.33		-		-	8.5	1991	
7.5	1992		-		-		-	7.5	1992	556.88	4,176.60	408.74	3,065.55		-	7.5	1992	
6.5	1993		-		-		-	6.5	1993		-	705.46	4,585.49		-	6.5	1993	
5.5	1994		-		-		-	5.5	1994		-		-		-	5.5	1994	
4.5	1995		-		-		-	4.5	1995	650.60	2,927.70	3,456.24	15,553.08		-	4.5	1995	
3.5	1996		-		-		-	3.5	1996	1,601.90	5,606.65		-		-	3.5	1996	
2.5	1997		-		-		-	2.5	1997	376.80	942.00		-		-	2.5	1997	
1.5	1998		-		-		-	1.5	1998		-		-		-	1.5	1998	
0.5	1999		-		-		-	0.5	1999		-		-		-	0.5	1999	
	2000		-		-		-		2000		-		-		-		2000	
	2001		-		-		-		2001		-		-		-		2001	
	2002		-		-		-		2002		-		-		-		2002	
TOTAL ACCOUNT		10,796.89						TOTAL ACCOUNT		15,225.07		32,158.26		2,335.03		TOTAL ACCOUNT		
TOTAL WEIGHTED			207,365.90					TOTAL WEIGHTED			295,443.95		632,177.99		43,198.06		TOTAL WEIGHTED	
AVERAGE AGE			19.21		n/a		n/a	AVERAGE AGE			19.41		19.66		18.50		AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1999 RETIREMENTS

AGE	YEAR	367 - NOTES	WT AVG	368	WT AVG	369	WT AVG	AGE	YEAR	370	WT AVG	371	WT AVG	373	WT AVG	AGE	YEAR
54.5	1945		-		-		-	54.5	1945		-		-		-	54.5	1945
53.5	1946		-		-		-	53.5	1946		-		-		-	53.5	1946
52.5	1947		-		-		-	52.5	1947	(125.02)	(6,563.55)		-		-	52.5	1947
51.5	1948		-		-		-	51.5	1948		-		-		-	51.5	1948
50.5	1949		-		-		-	50.5	1949		-		-		-	50.5	1949
49.5	1950		-		-		-	49.5	1950	82.80	4,098.60		-		-	49.5	1950
48.5	1951		-		-		-	48.5	1951	17.79	862.82		-		-	48.5	1951
47.5	1952		-		-		-	47.5	1952		-		-		-	47.5	1952
46.5	1953		-	2,100.60	97,677.90		-	46.5	1953	47.00	2,185.50		-		-	46.5	1953
45.5	1954		-		-		-	45.5	1954	129.88	5,909.54		-		-	45.5	1954
44.5	1955		-		-		-	44.5	1955	155.84	6,934.88		-		-	44.5	1955
43.5	1956		-		-		-	43.5	1956	239.07	10,399.55		-		-	43.5	1956
42.5	1957		-		-		-	42.5	1957	257.15	10,928.88		-		-	42.5	1957
41.5	1958		-	1,489.72	61,823.38		-	41.5	1958		-		-		-	41.5	1958
40.5	1959		-	498.53	20,190.47		-	40.5	1959		-		-		-	40.5	1959
39.5	1960		-	1,131.54	44,695.83		-	39.5	1960	1,644.06	64,940.37		-		-	39.5	1960
38.5	1961		-	1,607.90	61,904.15		-	38.5	1961	532.24	20,491.24		-		-	38.5	1961
37.5	1962		-		-		-	37.5	1962	104.58	3,921.75		-		-	37.5	1962
36.5	1963		-	848.17	30,958.21		-	36.5	1963	969.67	35,392.96		-		-	36.5	1963
35.5	1964		-		-		-	35.5	1964	967.78	34,356.19		-		-	35.5	1964
34.5	1965		-		-		-	34.5	1965	942.02	32,499.69		-		-	34.5	1965
33.5	1966		-	1,389.36	48,543.56		-	33.5	1966	1,681.74	56,338.29		-		-	33.5	1966
32.5	1967		-		-	58.69	1,907.43	32.5	1967	965.85	31,390.13		-		-	32.5	1967
31.5	1968		-	462.83	14,579.15		-	31.5	1968		-		-		-	31.5	1968
30.5	1969		-	548.96	16,743.28		-	30.5	1969	255.30	7,785.65		-		-	30.5	1969
29.5	1970		-	269.54	7,951.43		-	29.5	1970	726.90	21,443.55		-		-	29.5	1970
28.5	1971		-	6,810.09	194,087.57	245.07	6,984.50	28.5	1971	778.59	22,189.82		-	32.96	939.36	28.5	1971
27.5	1972		-	11,839.23	325,578.83		-	27.5	1972	116.55	3,205.13		-		-	27.5	1972
26.5	1973		-	4,174.44	110,622.66	69.25	1,835.13	26.5	1973	661.92	17,540.88	85.39	2,262.84	34.77	921.41	26.5	1973
25.5	1974		-	1,984.70	50,609.85		-	25.5	1974	193.36	4,930.68		-		-	25.5	1974
24.5	1975	765.80	18,762.10		-	59.90	1,467.55	24.5	1975	188.19	4,610.66	93.10	2,280.95	(630.27)	(15,441.62)	24.5	1975
23.5	1976		-	1,556.85	36,585.98		-	23.5	1976	893.47	20,996.55		-	487.43	11,454.61	23.5	1976
22.5	1977		-	833.36	18,750.60	77.75	1,749.38	22.5	1977		-	67.85	1,526.63	223.56	5,030.10	22.5	1977
21.5	1978	200.52	4,311.18		-	138.14	2,970.01	21.5	1978	727.35	15,638.03	92.07	1,979.51		-	21.5	1978
20.5	1979		-	445.19	9,126.40		-	20.5	1979	2,097.12	42,990.96		-		-	20.5	1979
19.5	1980	6,146.56	119,857.92	11,109.80	216,641.10	645.74	12,591.93	19.5	1980	548.53	10,696.34	120.41	2,348.00		-	19.5	1980
18.5	1981	271.20	5,017.20	10,479.76	193,875.56	199.92	3,698.52	18.5	1981	532.38	9,849.03		-		-	18.5	1981
17.5	1982		-	25,113.37	439,483.98		-	17.5	1982	231.74	4,055.45		-		-	17.5	1982
16.5	1983		-	19,490.52	321,593.58	417.86	6,894.69	16.5	1983	858.82	14,170.53		-	109.03	1,799.00	16.5	1983
15.5	1984		-	4,260.52	66,038.06	531.24	8,234.22	15.5	1984	848.90	13,157.95	201.23	3,119.07	7,485.43	116,024.17	15.5	1984
14.5	1985		-	10,406.46	150,893.67	477.40	6,922.30	14.5	1985	1,094.95	15,876.78	449.06	6,511.37		-	14.5	1985
13.5	1986		-	10,685.39	144,252.77	289.10	3,902.85	13.5	1986	536.10	7,237.35	182.59	2,464.97		-	13.5	1986
12.5	1987		-		-		-	12.5	1987	334.38	4,179.75	212.94	2,661.75	751.40	9,392.50	12.5	1987
11.5	1988		-		-		-	11.5	1988	793.09	9,120.54	211.21	2,428.92		-	11.5	1988
10.5	1989		-		-		-	10.5	1989	170.88	1,794.24	988.80	10,382.40		-	10.5	1989
9.5	1990		-		-		-	9.5	1990		-	255.73	2,429.44	414.50	3,937.75	9.5	1990
8.5	1991		-	646.86	5,498.31		-	8.5	1991	97.85	831.73		-		-	8.5	1991
7.5	1992		-		-		-	7.5	1992	1,255.44	9,415.80		-		-	7.5	1992
6.5	1993		-	1,118.13	7,267.85		-	6.5	1993		-	256.30	1,665.95	279.09	1,814.09	6.5	1993
5.5	1994		-	858.21	4,720.16		-	5.5	1994		-	258.03	1,419.17	3,108.75	17,058.13	5.5	1994
4.5	1995		-		-		-	4.5	1995		-		-		-	4.5	1995
3.5	1996		-		-	367.12	1,284.92	3.5	1996		-		-	295.19	1,033.17	3.5	1996
2.5	1997		-		-		-	2.5	1997		-		-	1,583.60	3,959.00	2.5	1997
1.5	1998		-		-		-	1.5	1998		-		-		-	1.5	1998
0.5	1999		-		-		-	0.5	1999		-		-		-	0.5	1999
	2000		-		-		-		2000		-		-		-		2000
	2001		-		-		-		2001		-		-		-		2001
	2002		-		-		-		2002		-		-		-		2002
TOTAL ACCOUNT		7,384.08		132,160.03		3,577.18		TOTAL ACCOUNT		22,554.26		3,474.71		14,175.44		TOTAL ACCOUNT	
TOTAL WEIGHTED			147,948.40		2,698,694.29		60,443.43	TOTAL WEIGHTED			575,805.24		43,480.97		157,961.67	TOTAL WEIGHTED	
AVERAGE AGE			20.04		20.42		16.90	AVERAGE AGE			25.53		12.51		11.14	AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1999 RETIREMENTS

AGE	YEAR	392.1 - notes	WT AVG	392.2 - notes	WT AVG	392.3 - notes	WT AVG	AGE	YEAR	392.4 - notes	WT AVG	396	WT AVG	TOTAL	AGE	YEAR
54.5	1945		-		-		-	54.5	1945		-		-	75.01	54.5	1945
53.5	1946		-		-		-	53.5	1946		-		-	-	53.5	1946
52.5	1947		-		-		-	52.5	1947		-		-	(117.67)	52.5	1947
51.5	1948		-		-		-	51.5	1948		-		-	58.50	51.5	1948
50.5	1949		-		-		-	50.5	1949		-		-	-	50.5	1949
49.5	1950		-		-		-	49.5	1950		-		-	203.24	49.5	1950
48.5	1951		-		-		-	48.5	1951		-		-	17.79	48.5	1951
47.5	1952		-		-		-	47.5	1952		-		-	-	47.5	1952
46.5	1953		-		-		-	46.5	1953		-		-	2,147.60	46.5	1953
45.5	1954		-		-		-	45.5	1954		-		-	176.05	45.5	1954
44.5	1955		-		-		-	44.5	1955		-		-	155.84	44.5	1955
43.5	1956		-		-		-	43.5	1956		-		-	283.82	43.5	1956
42.5	1957		-		-		-	42.5	1957		-		-	257.15	42.5	1957
41.5	1958		-		-		-	41.5	1958		-		-	1,489.72	41.5	1958
40.5	1959		-		-		-	40.5	1959		-		-	592.29	40.5	1959
39.5	1960		-		-		-	39.5	1960		-		-	3,009.96	39.5	1960
38.5	1961		-		-		-	38.5	1961		-		-	2,214.40	38.5	1961
37.5	1962		-		-		-	37.5	1962		-		-	1,648.62	37.5	1962
36.5	1963		-		-		-	36.5	1963		-		-	3,522.63	36.5	1963
35.5	1964		-		-		-	35.5	1964		-		-	1,378.18	35.5	1964
34.5	1965		-		-		-	34.5	1965		-		-	1,866.88	34.5	1965
33.5	1966		-		-		-	33.5	1966		-		-	3,152.77	33.5	1966
32.5	1967		-		-		-	32.5	1967		-		-	1,142.54	32.5	1967
31.5	1968		-		-		-	31.5	1968		-		-	1,190.26	31.5	1968
30.5	1969		-		-		-	30.5	1969		-		-	1,339.56	30.5	1969
29.5	1970		-		-		-	29.5	1970		-		-	1,503.25	29.5	1970
28.5	1971		-		-		-	28.5	1971		-		-	8,717.54	28.5	1971
27.5	1972		-		-		-	27.5	1972		-		-	12,424.93	27.5	1972
26.5	1973		-		-		-	26.5	1973		-	2,292.65	60,755.23	7,852.52	26.5	1973
25.5	1974		-		-		-	25.5	1974		-		-	4,899.16	25.5	1974
24.5	1975		-		-		-	24.5	1975		-		-	476.72	24.5	1975
23.5	1976		-		-		-	23.5	1976		-		-	12,086.35	23.5	1976
22.5	1977		-		-		-	22.5	1977		-		-	1,443.90	22.5	1977
21.5	1978		-		-		-	21.5	1978		-		-	3,302.92	21.5	1978
20.5	1979		-		-	40,095.59	821,959.60	20.5	1979		-		-	44,172.97	20.5	1979
19.5	1980		-		-		-	19.5	1980		-		-	20,102.28	19.5	1980
18.5	1981		-		-		-	18.5	1981		-	1,200.00	22,200.00	16,628.73	18.5	1981
17.5	1982		-		-		-	17.5	1982		-		-	35,672.96	17.5	1982
16.5	1983		-		-		-	16.5	1983		-		-	22,083.49	16.5	1983
15.5	1984		-		-		-	15.5	1984		-		-	14,104.60	15.5	1984
14.5	1985		-		-		-	14.5	1985		-		-	21,684.53	14.5	1985
13.5	1986		-		-		-	13.5	1986		-		-	13,847.94	13.5	1986
12.5	1987		-		-		-	12.5	1987		-		-	1,298.72	12.5	1987
11.5	1988		-		-		-	11.5	1988		-		-	1,149.80	11.5	1988
10.5	1989		-	8,766.24	92,045.52		-	10.5	1989		-		-	6,492.87	10.5	1989
9.5	1990		-		-		-	9.5	1990		-		-	1,945.47	9.5	1990
8.5	1991		-		-		-	8.5	1991		-		-	1,362.16	8.5	1991
7.5	1992		-		-		-	7.5	1992		-		-	2,221.06	7.5	1992
6.5	1993	12,278.40	79,809.60		-		-	6.5	1993		-		-	14,637.38	6.5	1993
5.5	1994		-		-		-	5.5	1994		-		-	4,224.99	5.5	1994
4.5	1995		-		-		-	4.5	1995		-		-	4,106.84	4.5	1995
3.5	1996		-		-		-	3.5	1996		-		-	2,264.21	3.5	1996
2.5	1997		-		-		-	2.5	1997		-		-	1,960.40	2.5	1997
1.5	1998		-		-		-	1.5	1998		-		-	-	1.5	1998
0.5	1999		-		-		-	0.5	1999		-		-	-	0.5	1999
	2000		-		-		-		2000		-		-	-		2000
	2001		-		-		-		2001		-		-	-		2001
	2002		-		-		-		2002		-		-	-		2002
TOTAL ACCOUNT		12,278.40		8,766.24		40,095.59		TOTAL ACCOUNT				3,492.65		308,473.83	TOTAL ACCOUNT	
TOTAL WEIGHTED			79,809.60		92,045.52		821,959.60	TOTAL WEIGHTED				82,955.23		5,939,289.85	TOTAL WEIGHTED	
AVERAGE AGE		6.50		10.50		20.50		AVERAGE AGE		n/a		23.75		19.25	AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 2000 RETIREMENTS

AGE	YEAR	355 - notes	WT AVG	356 - notes	WT AVG	362 - notes	WT AVG	AGE	YEAR	364	WT AVG	365	WT AVG	366	WT AVG	AGE	YEAR						
55.5	1945		-		-		-	55.5	1945	11.98	664.89		-		-	55.5	1945						
54.5	1946		-		-		-	54.5	1946		-		-		-	54.5	1946						
53.5	1947		-		-		-	53.5	1947		-		-		-	53.5	1947						
52.5	1948		-		-		-	52.5	1948		-		-		-	52.5	1948						
51.5	1949		-		-		-	51.5	1949		-		-		-	51.5	1949						
50.5	1950		-		-		-	50.5	1950		-		-		-	50.5	1950						
49.5	1951		-		-		-	49.5	1951		-		-		-	49.5	1951						
48.5	1952		-		-		-	48.5	1952		-		-		-	48.5	1952						
47.5	1953		-		-		-	47.5	1953		-		-		-	47.5	1953						
46.5	1954		-		-		-	46.5	1954		-		-		-	46.5	1954						
45.5	1955		-		-		-	45.5	1955		-		-		-	45.5	1955						
44.5	1956		-		-		-	44.5	1956	44.75	1,991.38		-		-	44.5	1956						
43.5	1957		-		-		-	43.5	1957		-		-		-	43.5	1957						
42.5	1958		-		-		-	42.5	1958		-		-		-	42.5	1958						
41.5	1959		-		-		-	41.5	1959		-		-		-	41.5	1959						
40.5	1960		-		-		-	40.5	1960		-		-		-	40.5	1960						
39.5	1961		-		-		-	39.5	1961		-		-		-	39.5	1961						
38.5	1962		-		-		-	38.5	1962	144.48	5,562.48		-		-	38.5	1962						
37.5	1963		-		-		-	37.5	1963	351.52	13,182.00	865.72	32,464.50		-	37.5	1963						
36.5	1964		-		-		-	36.5	1964		-		-		-	36.5	1964						
35.5	1965		-		-		-	35.5	1965	100.03	3,551.07		-		-	35.5	1965						
34.5	1966		-		-		-	34.5	1966		-		-		-	34.5	1966						
33.5	1967		-		-		-	33.5	1967		-		-		-	33.5	1967						
32.5	1968		-		-		-	32.5	1968	57.61	1,872.33		-		-	32.5	1968						
31.5	1969		-		-		-	31.5	1969		-		-		-	31.5	1969						
30.5	1970		-		-		-	30.5	1970	56.30	1,717.15		-		-	30.5	1970						
29.5	1971		-		-		-	29.5	1971	639.94	18,878.23		-		-	29.5	1971						
28.5	1972		-		-		-	28.5	1972		-		-		-	28.5	1972						
27.5	1973		-		-		-	27.5	1973	1,900.17	52,254.68		-		-	27.5	1973						
26.5	1974		-		-		-	26.5	1974		-	1,258.50	33,350.25		-	26.5	1974						
25.5	1975		-		-		-	25.5	1975		-		-		-	25.5	1975						
24.5	1976		-		-		-	24.5	1976	563.20	13,798.40		-		-	24.5	1976						
23.5	1977		-		-		-	23.5	1977		-		-		-	23.5	1977						
22.5	1978		-		-		-	22.5	1978	1,707.61	38,421.23		-		-	22.5	1978						
21.5	1979		-		-		-	21.5	1979		-		-		-	21.5	1979						
20.5	1980		-		-		-	20.5	1980	395.04	8,098.32		-		-	20.5	1980						
19.5	1981		-		-		-	19.5	1981		-		-		-	19.5	1981						
18.5	1982		-		-		-	18.5	1982		-	848.70	15,700.95		-	18.5	1982						
17.5	1983		-		-		-	17.5	1983		-	384.90	6,735.75		-	17.5	1983						
16.5	1984		-		-		-	16.5	1984		-	162.66	2,683.89		-	16.5	1984						
15.5	1985		-		-		-	15.5	1985		-	389.68	6,040.04		-	15.5	1985						
14.5	1986		-		-		-	14.5	1986		-	966.90	14,020.05		-	14.5	1986						
13.5	1987		-		-		-	13.5	1987	225.16	3,039.66		-		-	13.5	1987						
12.5	1988		-		-		-	12.5	1988		-		-		-	12.5	1988						
11.5	1989		-		-		-	11.5	1989		-		-		-	11.5	1989						
10.5	1990		-		-		-	10.5	1990		-	355.82	3,736.11		-	10.5	1990						
9.5	1991		-		-		-	9.5	1991		-		-		-	9.5	1991						
8.5	1992		-		-		-	8.5	1992		-		-		-	8.5	1992						
7.5	1993		-		-		-	7.5	1993		-		-		-	7.5	1993						
6.5	1994		-		-		-	6.5	1994		-		-		-	6.5	1994						
5.5	1995		-		-		-	5.5	1995		-		-		-	5.5	1995						
4.5	1996		-		-		-	4.5	1996		-		-		-	4.5	1996						
3.5	1997		-		-		-	3.5	1997		-		-		-	3.5	1997						
2.5	1998		-		-		-	2.5	1998		-		-		-	2.5	1998						
1.5	1999		-		-		-	1.5	1999		-		-		-	1.5	1999						
0.5	2000		-		-		-	0.5	2000		-		-		-	0.5	2000						
	2001		-		-		-		2001		-		-		-		2001						
	2002		-		-		-		2002		-		-		-		2002						
TOTAL ACCOUNT								TOTAL ACCOUNT								6,197.79		5,232.88		-		TOTAL ACCOUNT	
TOTAL WEIGHTED								TOTAL WEIGHTED								163,031.82		114,731.54		-		TOTAL WEIGHTED	
AVERAGE AGE								AVERAGE AGE								26.30		21.93		n/a		AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 2000 RETIREMENTS

AGE	YEAR	367 - NOTES	WT AVG	368	WT AVG	369	WT AVG	AGE	YEAR	370	WT AVG	371	WT AVG	373	WT AVG	AGE	YEAR
55.5	1945		-		-		-	55.5	1945		-		-		-	55.5	1945
54.5	1946		-		-		-	54.5	1946		-		-		-	54.5	1946
53.5	1947		-		-		-	53.5	1947		-		-		-	53.5	1947
52.5	1948		-		-		-	52.5	1948		-		-		-	52.5	1948
51.5	1949		-		-		-	51.5	1949		-		-		-	51.5	1949
50.5	1950		-		-		-	50.5	1950	41.70	2,105.85		-		-	50.5	1950
49.5	1951		-		-		-	49.5	1951		-		-		-	49.5	1951
48.5	1952		-		-		-	48.5	1952		-		-		-	48.5	1952
47.5	1953		-		-		-	47.5	1953		-		-		-	47.5	1953
46.5	1954		-		-		-	46.5	1954	20.57	956.51		-		-	46.5	1954
45.5	1955		-		-		-	45.5	1955	19.48	886.34		-		-	45.5	1955
44.5	1956		-		-		-	44.5	1956	16.23	722.24		-		-	44.5	1956
43.5	1957		-		-		-	43.5	1957	83.48	3,631.38		-		-	43.5	1957
42.5	1958		-		-		-	42.5	1958		-		-		-	42.5	1958
41.5	1959		-		-		-	41.5	1959	28.87	1,198.11		-		-	41.5	1959
40.5	1960		-		-		-	40.5	1960	314.80	12,749.40		-		-	40.5	1960
39.5	1961		-		-		-	39.5	1961	672.66	26,566.12		-		-	39.5	1961
38.5	1962		-		-		-	38.5	1962		-		-		-	38.5	1962
37.5	1963		-		-		-	37.5	1963	348.37	13,063.88		-		-	37.5	1963
36.5	1964		-		-		-	36.5	1964	1,602.76	58,500.74		-		-	36.5	1964
35.5	1965		-		-		-	35.5	1965	1,545.50	54,865.25		-		-	35.5	1965
34.5	1966		-		-		-	34.5	1966	391.42	13,503.99		-		-	34.5	1966
33.5	1967		-		-		-	33.5	1967	220.03	7,371.01		-		-	33.5	1967
32.5	1968		-		-		-	32.5	1968		-		-		-	32.5	1968
31.5	1969		-		-		-	31.5	1969	510.60	16,083.90		-		-	31.5	1969
30.5	1970		-		-		-	30.5	1970	252.20	7,692.10		-		-	30.5	1970
29.5	1971		-		-		-	29.5	1971	1,387.11	40,919.75		-		-	29.5	1971
28.5	1972		-		-		-	28.5	1972	77.70	2,214.45		-		-	28.5	1972
27.5	1973		-		-		-	27.5	1973	472.80	13,002.00		-		-	27.5	1973
26.5	1974		-		-		-	26.5	1974	145.02	3,843.03		-		-	26.5	1974
25.5	1975		-		-		-	25.5	1975	224.88	5,734.44	(67.85)	(1,730.18)	67.85	1,730.18	25.5	1975
24.5	1976	198.30	4,858.35		-	86.36	2,115.82	24.5	1976	510.23	12,500.64		-		-	24.5	1976
23.5	1977		-		-		-	23.5	1977	121.10	2,845.85		-		-	23.5	1977
22.5	1978		-		-		-	22.5	1978	1,006.90	22,655.25		-		-	22.5	1978
21.5	1979		-		-		-	21.5	1979	1,713.90	36,848.85		-		-	21.5	1979
20.5	1980	6,124.20	125,546.10		-	322.87	6,618.84	20.5	1980	(284.23)	(5,826.72)		-		-	20.5	1980
19.5	1981		-		-	399.84	7,796.88	19.5	1981	690.14	13,457.73		-		-	19.5	1981
18.5	1982		-		-		-	18.5	1982	4,728.85	87,483.73		-		-	18.5	1982
17.5	1983		-		-		-	17.5	1983	366.04	6,405.70		-		-	17.5	1983
16.5	1984		-		-		-	16.5	1984	549.34	9,064.11		-		-	16.5	1984
15.5	1985		-		-	238.70	3,699.85	15.5	1985		-	224.53	3,480.22		-	15.5	1985
14.5	1986		-		-		-	14.5	1986	606.41	8,792.95		-		-	14.5	1986
13.5	1987		-		-		-	13.5	1987	710.70	9,594.45	212.94	2,874.69		-	13.5	1987
12.5	1988		-		-		-	12.5	1988	117.21	1,465.13		-		-	12.5	1988
11.5	1989	1,375.50	15,818.25		-		-	11.5	1989	85.44	982.56		-		-	11.5	1989
10.5	1990		-		-		-	10.5	1990	113.04	1,186.92		-	2,901.50	30,465.75	10.5	1990
9.5	1991		-		-		-	9.5	1991	195.70	1,859.15		-		-	9.5	1991
8.5	1992		-		-		-	8.5	1992	(1,255.44)	(10,671.24)		-		-	8.5	1992
7.5	1993		-		-		-	7.5	1993	171.00	1,282.50	673.04	5,047.80		-	7.5	1993
6.5	1994		-		-		-	6.5	1994	100.96	856.24		-		-	6.5	1994
5.5	1995		-		-		-	5.5	1995		-		-		-	5.5	1995
4.5	1996	746.13	3,357.59		-		-	4.5	1996		-		-		-	4.5	1996
3.5	1997		-		-		-	3.5	1997		-		-		-	3.5	1997
2.5	1998		-		-		-	2.5	1998		-		-	931.60	2,329.00	2.5	1998
1.5	1999		-		-		-	1.5	1999		-		-		-	1.5	1999
0.5	2000		-		-		-	0.5	2000		-		-		-	0.5	2000
	2001		-		-		-		2001		-		-		-		2001
	2002		-		-		-		2002		-		-		-		2002
TOTAL ACCOUNT		8,444.13	-		-	1,047.77	-	TOTAL ACCOUNT		18,623.37	-	1,042.66	-	3,900.95	-	TOTAL ACCOUNT	
TOTAL WEIGHTED			149,580.29		-		20,231.39	TOTAL WEIGHTED			486,194.29		9,672.53		34,524.93		TOTAL WEIGHTED
AVERAGE AGE			17.71		n/a		19.31	AVERAGE AGE			26.11		9.28		8.85		AVERAGE AGE

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
2000 RETIREMENTS**

AGE	YEAR	392.1 - notes	WT AVG	392.2 - notes	WT AVG	392.3 - notes	WT AVG	AGE	YEAR	392.4 - notes	WT AVG	396	WT AVG	TOTAL	AGE	YEAR
55.5	1945		-		-		-	55.5	1945		-		-	11.98	55.5	1945
54.5	1946		-		-		-	54.5	1946		-		-	-	54.5	1946
53.5	1947		-		-		-	53.5	1947		-		-	-	53.5	1947
52.5	1948		-		-		-	52.5	1948		-		-	-	52.5	1948
51.5	1949		-		-		-	51.5	1949		-		-	-	51.5	1949
50.5	1950		-		-		-	50.5	1950		-		-	41.70	50.5	1950
49.5	1951		-		-		-	49.5	1951		-		-	-	49.5	1951
48.5	1952		-		-		-	48.5	1952		-		-	-	48.5	1952
47.5	1953		-		-		-	47.5	1953		-		-	-	47.5	1953
46.5	1954		-		-		-	46.5	1954		-		-	20.57	46.5	1954
45.5	1955		-		-		-	45.5	1955		-		-	19.48	45.5	1955
44.5	1956		-		-		-	44.5	1956		-		-	60.98	44.5	1956
43.5	1957		-		-		-	43.5	1957		-		-	83.48	43.5	1957
42.5	1958		-		-		-	42.5	1958		-		-	-	42.5	1958
41.5	1959		-		-		-	41.5	1959		-		-	28.87	41.5	1959
40.5	1960		-		-		-	40.5	1960		-		-	314.80	40.5	1960
39.5	1961		-		-		-	39.5	1961		-		-	672.56	39.5	1961
38.5	1962		-		-		-	38.5	1962		-		-	144.48	38.5	1962
37.5	1963		-		-		-	37.5	1963		-		-	1,565.61	37.5	1963
36.5	1964		-		-		-	36.5	1964		-		-	1,602.76	36.5	1964
35.5	1965		-		-		-	35.5	1965		-		-	1,645.53	35.5	1965
34.5	1966		-		-		-	34.5	1966		-		-	391.42	34.5	1966
33.5	1967		-		-		-	33.5	1967		-		-	220.03	33.5	1967
32.5	1968		-		-		-	32.5	1968		-		-	57.61	32.5	1968
31.5	1969		-		-		-	31.5	1969		-		-	510.60	31.5	1969
30.5	1970		-		-		-	30.5	1970		-		-	308.50	30.5	1970
29.5	1971		-		-		-	29.5	1971		-		-	2,027.05	29.5	1971
28.5	1972		-		-		-	28.5	1972	117.72	3,355.02		-	195.42	28.5	1972
27.5	1973		-		-		-	27.5	1973		-		-	2,372.97	27.5	1973
26.5	1974		-		-		-	26.5	1974		-		-	1,403.52	26.5	1974
25.5	1975		-		-		-	25.5	1975		-		-	224.88	25.5	1975
24.5	1976		-		-		-	24.5	1976		-		-	1,358.09	24.5	1976
23.5	1977		-		-		-	23.5	1977		-		-	121.10	23.5	1977
22.5	1978		-		-		-	22.5	1978		-		-	2,714.51	22.5	1978
21.5	1979		-		-		-	21.5	1979		-		-	1,713.90	21.5	1979
20.5	1980		-		-		-	20.5	1980		-		-	6,557.88	20.5	1980
19.5	1981		-		-		-	19.5	1981		-		-	1,089.98	19.5	1981
18.5	1982		-		-		-	18.5	1982		-		-	5,577.55	18.5	1982
17.5	1983		-		-		-	17.5	1983		-		-	750.94	17.5	1983
16.5	1984		-		-		-	16.5	1984	6,126.40	101,085.60		-	6,838.40	16.5	1984
15.5	1985		-	13,488.93	209,078.42		-	15.5	1985		-		-	14,341.84	15.5	1985
14.5	1986		-		-		-	14.5	1986		-		-	1,573.31	14.5	1986
13.5	1987		-		-		-	13.5	1987		-		-	1,148.80	13.5	1987
12.5	1988		-		-		-	12.5	1988		-		-	117.21	12.5	1988
11.5	1989		-	31,666.00	364,159.00		-	11.5	1989		-		-	33,126.94	11.5	1989
10.5	1990		-		-		-	10.5	1990		-		-	3,370.36	10.5	1990
9.5	1991		-		-		-	9.5	1991		-		-	195.70	9.5	1991
8.5	1992		-		-		-	8.5	1992		-		-	(1,255.44)	8.5	1992
7.5	1993		-		-		-	7.5	1993		-		-	844.04	7.5	1993
6.5	1994		-		-		-	6.5	1994		-		-	100.96	6.5	1994
5.5	1995		-	23,382.86	128,605.73		-	5.5	1995		-		-	23,382.86	5.5	1995
4.5	1996		-		-		-	4.5	1996		-		-	746.13	4.5	1996
3.5	1997		-		-		-	3.5	1997		-		-	-	3.5	1997
2.5	1998		-		-		-	2.5	1998		-		-	931.60	2.5	1998
1.5	1999		-		-		-	1.5	1999		-		-	-	1.5	1999
0.5	2000		-		-		-	0.5	2000		-		-	-	0.5	2000
	2001		-		-		-		2001		-		-	-		2001
	2002		-		-		-		2002		-		-	-		2002
TOTAL ACCOUNT		-		68,537.79		-		TOTAL ACCOUNT		6,244.12		-		119,271.46	TOTAL ACCOUNT	
TOTAL WEIGHTED		-			701,843.15	-		TOTAL WEIGHTED			104,440.62	-		1,784,250.56	TOTAL WEIGHTED	
AVERAGE AGE		n/a		10.24		n/a		AVERAGE AGE		16.73		n/a		14.96	AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 2001 RETIREMENTS

AGE	YEAR	355 - notes	WT AVG	356 - notes	WT AVG	362 - notes	WT AVG	AGE	YEAR	364	WT AVG	365	WT AVG	366	WT AVG	AGE	YEAR
56.5	1945	-	-	-	-	-	-	56.5	1945	-	-	346.00	19,549.00	-	-	56.5	1945
55.5	1946	-	-	-	-	-	-	55.5	1946	-	-	-	-	-	-	55.5	1946
54.5	1947	-	-	-	-	-	-	54.5	1947	-	-	-	-	-	-	54.5	1947
53.5	1948	-	-	-	-	-	-	53.5	1948	58.50	3,129.75	-	-	-	-	53.5	1948
52.5	1949	-	-	-	-	-	-	52.5	1949	-	-	-	-	-	-	52.5	1949
51.5	1950	-	-	-	-	-	-	51.5	1950	-	-	-	-	-	-	51.5	1950
50.5	1951	-	-	-	-	-	-	50.5	1951	-	-	358.80	18,119.40	-	-	50.5	1951
49.5	1952	-	-	-	-	-	-	49.5	1952	-	-	-	-	-	-	49.5	1952
48.5	1953	-	-	-	-	-	-	48.5	1953	-	-	-	-	-	-	48.5	1953
47.5	1954	-	-	-	-	-	-	47.5	1954	-	-	35.42	1,682.45	-	-	47.5	1954
46.5	1955	-	-	-	-	-	-	46.5	1955	-	-	-	-	-	-	46.5	1955
45.5	1956	-	-	-	-	-	-	45.5	1956	492.25	22,397.38	-	-	-	-	45.5	1956
44.5	1957	-	-	-	-	-	-	44.5	1957	-	-	-	-	-	-	44.5	1957
43.5	1958	-	-	-	-	-	-	43.5	1958	-	-	-	-	-	-	43.5	1958
42.5	1959	-	-	-	-	-	-	42.5	1959	-	-	-	-	-	-	42.5	1959
41.5	1960	-	-	-	-	-	-	41.5	1960	-	-	-	-	-	-	41.5	1960
40.5	1961	-	-	-	-	-	-	40.5	1961	333.47	13,505.54	-	-	-	-	40.5	1961
39.5	1962	-	-	-	-	-	-	39.5	1962	-	-	281.09	11,103.06	-	-	39.5	1962
38.5	1963	-	-	-	-	-	-	38.5	1963	87.86	3,383.38	-	-	-	-	38.5	1963
37.5	1964	-	-	-	-	-	-	37.5	1964	231.05	8,864.38	-	-	-	-	37.5	1964
36.5	1965	-	-	-	-	-	-	36.5	1965	131.37	4,795.01	-	-	-	-	36.5	1965
35.5	1966	-	-	-	-	-	-	35.5	1966	-	-	-	-	-	-	35.5	1966
34.5	1967	-	-	-	-	-	-	34.5	1967	-	-	104.40	3,601.80	-	-	34.5	1967
33.5	1968	-	-	-	-	-	-	33.5	1968	149.95	5,023.33	271.00	9,078.50	-	-	33.5	1968
32.5	1969	-	-	-	-	-	-	32.5	1969	-	-	456.29	14,829.43	-	-	32.5	1969
31.5	1970	-	-	-	-	-	-	31.5	1970	225.20	7,093.80	-	-	-	-	31.5	1970
30.5	1971	-	-	-	-	-	-	30.5	1971	207.41	6,328.01	97.50	2,973.75	-	-	30.5	1971
29.5	1972	-	-	-	-	-	-	29.5	1972	169.89	5,011.76	-	-	-	-	29.5	1972
28.5	1973	-	-	-	-	-	-	28.5	1973	-	-	443.10	12,628.35	-	-	28.5	1973
27.5	1974	-	-	-	-	-	-	27.5	1974	594.58	16,350.95	-	-	-	-	27.5	1974
26.5	1975	-	-	-	-	-	-	26.5	1975	70.39	1,865.34	-	-	-	-	26.5	1975
25.5	1976	-	-	-	-	-	-	25.5	1976	-	-	-	-	-	-	25.5	1976
24.5	1977	-	-	-	-	-	-	24.5	1977	610.11	14,947.70	-	-	-	-	24.5	1977
23.5	1978	-	-	-	-	-	-	23.5	1978	1,852.25	38,827.88	-	-	-	-	23.5	1978
22.5	1979	-	-	-	-	-	-	22.5	1979	714.90	16,065.25	462.22	10,399.95	-	-	22.5	1979
21.5	1980	-	-	-	-	-	-	21.5	1980	945.27	20,323.31	315.19	6,776.59	-	-	21.5	1980
20.5	1981	-	-	-	-	-	-	20.5	1981	-	-	-	-	-	-	20.5	1981
19.5	1982	-	-	-	-	-	-	19.5	1982	-	-	80.05	1,560.98	-	-	19.5	1982
18.5	1983	-	-	-	-	-	-	18.5	1983	285.11	5,274.54	128.30	2,373.55	-	-	18.5	1983
17.5	1984	-	-	-	-	-	-	17.5	1984	-	-	97.76	1,710.80	-	-	17.5	1984
16.5	1985	-	-	-	-	-	-	16.5	1985	-	-	583.86	9,633.69	-	-	16.5	1985
15.5	1986	-	-	-	-	-	-	15.5	1986	-	-	309.60	4,796.80	-	-	15.5	1986
14.5	1987	-	-	-	-	-	-	14.5	1987	-	-	3,479.73	50,456.09	-	-	14.5	1987
13.5	1988	-	-	-	-	-	-	13.5	1988	-	-	842.80	11,377.80	-	-	13.5	1988
12.5	1989	-	-	-	-	-	-	12.5	1989	-	-	-	-	-	-	12.5	1989
11.5	1990	-	-	-	-	-	-	11.5	1990	-	-	-	-	-	-	11.5	1990
10.5	1991	-	-	-	-	-	-	10.5	1991	-	-	-	-	-	-	10.5	1991
9.5	1992	-	-	-	-	-	-	9.5	1992	-	-	-	-	-	-	9.5	1992
8.5	1993	-	-	-	-	-	-	8.5	1993	-	-	-	-	-	-	8.5	1993
7.5	1994	-	-	-	-	-	-	7.5	1994	-	-	-	-	-	-	7.5	1994
6.5	1995	-	-	-	-	-	-	6.5	1995	-	-	-	-	-	-	6.5	1995
5.5	1996	-	-	-	-	-	-	5.5	1996	-	-	-	-	-	-	5.5	1996
4.5	1997	-	-	-	-	-	-	4.5	1997	-	-	-	-	-	-	4.5	1997
3.5	1998	-	-	-	-	-	-	3.5	1998	-	-	-	-	-	-	3.5	1998
2.5	1999	-	-	-	-	-	-	2.5	1999	-	-	-	-	-	-	2.5	1999
1.5	2000	-	-	-	-	-	-	1.5	2000	-	-	-	-	-	-	1.5	2000
.5	2001	-	-	-	-	-	-	.5	2001	-	-	-	-	-	-	.5	2001
	2002	-	-	-	-	-	-		2002	-	-	-	-	-	-		2002
TOTAL ACCOUNT		-						TOTAL ACCOUNT		6,959.58	-		8,693.11	-		TOTAL ACCOUNT	
TOTAL WEIGHTED		-						TOTAL WEIGHTED		193,005.31	-		192,653.99	-		TOTAL WEIGHTED	
AVERAGE AGE		n/a		n/a		n/a		AVERAGE AGE		27.73	-		22.16	n/a		AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 2001 RETIREMENTS

AGE	YEAR	367 - NOTES	WT AVG	368	WT AVG	369	WT AVG	AGE	YEAR	370	WT AVG	371	WT AVG	373	WT AVG	AGE	YEAR
56.5	1945	-	-	-	-	-	-	56.5	1945	-	-	-	-	-	-	56.5	1945
55.5	1946	-	-	-	-	-	-	55.5	1946	-	-	-	-	-	-	55.5	1946
54.5	1947	-	-	-	-	-	-	54.5	1947	-	-	-	-	-	-	54.5	1947
53.5	1948	-	-	-	-	-	-	53.5	1948	-	-	-	-	-	-	53.5	1948
52.5	1949	-	-	-	-	-	-	52.5	1949	-	-	-	-	-	-	52.5	1949
51.5	1950	-	-	-	-	-	-	51.5	1950	41.40	2,132.10	-	-	-	-	51.5	1950
50.5	1951	-	-	-	-	-	-	50.5	1951	131.21	6,626.11	-	-	-	-	50.5	1951
49.5	1952	-	-	-	-	-	-	49.5	1952	-	-	-	-	-	-	49.5	1952
48.5	1953	-	-	-	-	-	-	48.5	1953	23.50	1,139.75	-	-	-	-	48.5	1953
47.5	1954	-	-	-	-	-	-	47.5	1954	61.71	2,931.23	-	-	-	-	47.5	1954
46.5	1955	-	-	-	-	-	-	46.5	1955	186.56	8,675.04	-	-	-	-	46.5	1955
45.5	1956	-	-	-	-	-	-	45.5	1956	-	-	-	-	-	-	45.5	1956
44.5	1957	-	-	-	-	-	-	44.5	1957	41.74	1,857.43	-	-	-	-	44.5	1957
43.5	1958	-	-	-	-	-	-	43.5	1958	-	-	-	-	-	-	43.5	1958
42.5	1959	-	-	205.05	8,714.63	-	-	42.5	1959	-	-	-	-	-	-	42.5	1959
41.5	1960	-	-	-	-	-	-	41.5	1960	-	-	-	-	-	-	41.5	1960
40.5	1961	-	-	-	-	-	-	40.5	1961	627.50	25,413.75	-	-	-	-	40.5	1961
39.5	1962	-	-	272.69	10,771.26	-	-	39.5	1962	69.72	2,753.94	-	-	-	-	39.5	1962
38.5	1963	-	-	1,681.45	64,735.83	-	-	38.5	1963	118.55	4,564.18	-	-	-	-	38.5	1963
37.5	1964	-	-	905.22	33,945.75	-	-	37.5	1964	27.07	1,015.13	-	-	-	-	37.5	1964
36.5	1965	-	-	-	-	-	-	36.5	1965	644.62	23,528.63	-	-	-	-	36.5	1965
35.5	1966	-	-	-	-	-	-	35.5	1966	-	-	-	-	-	-	35.5	1966
34.5	1967	-	-	308.22	10,633.59	-	-	34.5	1967	-	-	-	-	-	-	34.5	1967
33.5	1968	-	-	315.30	10,562.55	-	-	33.5	1968	-	-	-	-	-	-	33.5	1968
32.5	1969	-	-	-	-	-	-	32.5	1969	-	-	-	-	-	-	32.5	1969
31.5	1970	-	-	274.48	8,646.12	-	-	31.5	1970	39.00	1,228.50	-	-	-	-	31.5	1970
30.5	1971	-	-	2,846.20	86,809.10	-	-	30.5	1971	118.47	3,613.34	-	-	-	-	30.5	1971
29.5	1972	-	-	465.65	13,736.68	-	-	29.5	1972	468.45	13,819.28	-	-	-	-	29.5	1972
28.5	1973	-	-	2,379.51	67,816.04	-	-	28.5	1973	1,683.68	47,984.88	-	-	-	-	28.5	1973
27.5	1974	-	-	10,457.39	287,378.23	-	-	27.5	1974	485.53	13,352.08	87.07	2,394.43	-	-	27.5	1974
26.5	1975	-	-	3,463.51	91,783.02	-	-	26.5	1975	220.14	5,833.71	-	-	-	-	26.5	1975
25.5	1976	-	-	1,353.86	34,523.43	-	-	25.5	1976	226.55	5,777.03	-	-	123.73	3,155.12	25.5	1976
24.5	1977	-	-	3,012.14	73,797.43	-	-	24.5	1977	242.20	5,933.90	-	-	-	-	24.5	1977
23.5	1978	-	-	1,145.68	26,923.48	-	-	23.5	1978	673.08	15,817.38	-	-	-	-	23.5	1978
22.5	1979	-	-	7,292.37	164,078.33	-	-	22.5	1979	485.03	10,913.18	-	-	-	-	22.5	1979
21.5	1980	-	-	2,824.86	60,734.49	-	-	21.5	1980	616.70	13,259.05	120.45	2,589.68	511.25	10,991.88	21.5	1980
20.5	1981	452.00	9,266.00	14,051.65	288,058.83	294.46	6,036.43	20.5	1981	1,064.76	21,827.58	-	-	-	-	20.5	1981
19.5	1982	-	-	14,787.69	288,359.96	-	-	19.5	1982	1,582.48	30,858.36	183.66	3,581.37	-	-	19.5	1982
18.5	1983	-	-	12,455.52	230,427.12	-	-	18.5	1983	1,200.00	22,200.00	-	-	4,038.25	74,707.63	18.5	1983
17.5	1984	-	-	8,623.31	150,907.93	-	-	17.5	1984	5,588.40	97,797.00	201.23	3,521.53	1,794.21	31,398.68	17.5	1984
16.5	1985	-	-	13,904.23	229,419.80	238.70	3,938.55	16.5	1985	4,057.58	66,950.07	673.59	11,114.24	1,083.59	17,879.24	16.5	1985
15.5	1986	-	-	13,485.44	209,024.32	-	-	15.5	1986	4,955.81	76,815.06	455.06	7,053.43	-	-	15.5	1986
14.5	1987	-	-	-	-	-	-	14.5	1987	7,533.00	109,228.50	485.84	7,044.68	375.70	5,447.65	14.5	1987
13.5	1988	-	-	16,192.31	218,596.19	-	-	13.5	1988	586.05	7,911.68	1,246.29	16,824.92	2,229.74	30,101.49	13.5	1988
12.5	1989	-	-	6,483.85	81,048.13	-	-	12.5	1989	598.08	7,476.00	2,724.66	34,058.25	717.63	8,970.38	12.5	1989
11.5	1990	-	-	14,007.29	161,083.84	340.60	3,916.90	11.5	1990	452.16	5,199.84	1,759.63	20,235.75	-	-	11.5	1990
10.5	1991	-	-	9,935.95	104,327.48	-	-	10.5	1991	391.40	4,109.70	168.12	1,765.26	647.14	6,794.97	10.5	1991
9.5	1992	-	-	2,021.52	19,204.44	-	-	9.5	1992	1,979.75	18,807.63	266.25	2,529.38	290.56	2,760.32	9.5	1992
8.5	1993	-	-	1,779.40	15,124.90	-	-	8.5	1993	4,917.14	41,795.69	256.30	2,178.55	-	-	8.5	1993
7.5	1994	-	-	-	-	-	-	7.5	1994	4,502.61	33,769.58	-	-	-	-	7.5	1994
6.5	1995	-	-	8,489.01	55,178.57	-	-	6.5	1995	913.92	5,940.48	162.71	1,057.62	-	-	6.5	1995
5.5	1996	-	-	3,655.86	20,107.23	-	-	5.5	1996	675.92	3,717.56	-	-	-	-	5.5	1996
4.5	1997	-	-	790.72	3,558.24	375.15	1,688.18	4.5	1997	2,906.08	13,077.36	181.91	818.60	-	-	4.5	1997
3.5	1998	-	-	1,659.74	5,809.09	-	-	3.5	1998	1,068.59	3,740.07	1,489.95	5,214.83	694.13	2,429.46	3.5	1998
2.5	1999	-	-	-	-	-	-	2.5	1999	330.15	825.38	2,452.51	6,131.28	-	-	2.5	1999
1.5	2000	-	-	-	-	-	-	1.5	2000	198.09	297.14	-	-	-	-	1.5	2000
.5	2001	-	-	-	-	-	-	.5	2001	264.12	132.06	-	-	-	-	.5	2001
	2002	-	-	-	-	-	-		2002	-	-	-	-	-	-		2002
TOTAL ACCOUNT		452.00		181,527.07		1,248.91		TOTAL ACCOUNT		52,998.50		12,915.23		12,505.93		TOTAL ACCOUNT	
TOTAL WEIGHTED			9,266.00	3,136,026.03		15,580.06		TOTAL WEIGHTED		790,646.36		128,113.80		194,636.82		TOTAL WEIGHTED	
AVERAGE AGE		20.50		17.28		12.47		AVERAGE AGE		14.92		9.92		15.56		AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 2001 RETIREMENTS

AGE	YEAR	392.1 - notes	WT AVG	392.2 - notes	WT AVG	392.3 - notes	WT AVG	AGE	YEAR	392.4 - notes	WT AVG	396	WT AVG	TOTAL	AGE	YEAR
56.5	1945	-	-	-	-	-	-	56.5	1945	-	-	-	-	346.00	56.5	1945
55.5	1946	-	-	-	-	-	-	55.5	1946	-	-	-	-	-	55.5	1946
54.5	1947	-	-	-	-	-	-	54.5	1947	-	-	-	-	-	54.5	1947
53.5	1948	-	-	-	-	-	-	53.5	1948	-	-	-	-	58.50	53.5	1948
52.5	1949	-	-	-	-	-	-	52.5	1949	-	-	-	-	-	52.5	1949
51.5	1950	-	-	-	-	-	-	51.5	1950	-	-	-	-	41.40	51.5	1950
50.5	1951	-	-	-	-	-	-	50.5	1951	-	-	-	-	490.01	50.5	1951
49.5	1952	-	-	-	-	-	-	49.5	1952	-	-	-	-	-	49.5	1952
48.5	1953	-	-	-	-	-	-	48.5	1953	-	-	-	-	23.50	48.5	1953
47.5	1954	-	-	-	-	-	-	47.5	1954	-	-	-	-	97.13	47.5	1954
46.5	1955	-	-	-	-	-	-	46.5	1955	-	-	-	-	186.56	46.5	1955
45.5	1956	-	-	-	-	-	-	45.5	1956	-	-	-	-	492.25	45.5	1956
44.5	1957	-	-	-	-	-	-	44.5	1957	-	-	-	-	41.74	44.5	1957
43.5	1958	-	-	-	-	-	-	43.5	1958	-	-	-	-	-	43.5	1958
42.5	1959	-	-	-	-	-	-	42.5	1959	-	-	-	-	205.05	42.5	1959
41.5	1960	-	-	-	-	-	-	41.5	1960	-	-	-	-	-	41.5	1960
40.5	1961	-	-	-	-	-	-	40.5	1961	-	-	-	-	960.97	40.5	1961
39.5	1962	-	-	-	-	-	-	39.5	1962	-	-	-	-	623.50	39.5	1962
38.5	1963	-	-	-	-	-	-	38.5	1963	-	-	-	-	1,887.88	38.5	1963
37.5	1964	-	-	-	-	-	-	37.5	1964	-	-	-	-	1,163.34	37.5	1964
36.5	1965	-	-	-	-	-	-	36.5	1965	-	-	-	-	775.99	36.5	1965
35.5	1966	-	-	-	-	-	-	35.5	1966	-	-	-	-	-	35.5	1966
34.5	1967	-	-	-	-	-	-	34.5	1967	-	-	-	-	412.62	34.5	1967
33.5	1968	-	-	-	-	-	-	33.5	1968	-	-	-	-	736.25	33.5	1968
32.5	1969	-	-	-	-	-	-	32.5	1969	-	-	-	-	456.29	32.5	1969
31.5	1970	-	-	-	-	-	-	31.5	1970	-	-	-	-	538.68	31.5	1970
30.5	1971	-	-	-	-	-	-	30.5	1971	-	-	-	-	3,269.58	30.5	1971
29.5	1972	-	-	-	-	-	-	29.5	1972	-	-	-	-	1,103.99	29.5	1972
28.5	1973	-	-	-	-	-	-	28.5	1973	-	-	-	-	4,506.29	28.5	1973
27.5	1974	-	-	-	-	-	-	27.5	1974	-	-	-	-	11,624.57	27.5	1974
26.5	1975	-	-	6,136.99	162,630.24	-	-	26.5	1975	-	-	-	-	9,891.03	26.5	1975
25.5	1976	-	-	-	-	-	-	25.5	1976	-	-	-	-	1,704.14	25.5	1976
24.5	1977	-	-	-	-	-	-	24.5	1977	-	-	-	-	3,864.45	24.5	1977
23.5	1978	-	-	-	-	-	-	23.5	1978	-	-	-	-	3,471.01	23.5	1978
22.5	1979	-	-	-	-	-	-	22.5	1979	-	-	-	-	8,954.52	22.5	1979
21.5	1980	-	-	-	-	-	-	21.5	1980	-	-	-	-	5,333.72	21.5	1980
20.5	1981	-	-	-	-	-	-	20.5	1981	-	-	-	-	15,862.87	20.5	1981
19.5	1982	-	-	-	-	-	-	19.5	1982	-	-	-	-	16,633.88	19.5	1982
18.5	1983	-	-	-	-	-	-	18.5	1983	-	-	-	-	18,107.18	18.5	1983
17.5	1984	-	-	-	-	-	-	17.5	1984	-	-	-	-	16,304.91	17.5	1984
16.5	1985	-	-	-	-	-	-	16.5	1985	-	-	-	-	20,541.55	16.5	1985
15.5	1986	-	-	-	-	-	-	15.5	1986	-	-	-	-	19,205.91	15.5	1986
14.5	1987	-	-	-	-	-	-	14.5	1987	-	-	1,764.00	25,578.00	13,638.27	14.5	1987
13.5	1988	-	-	-	-	-	-	13.5	1988	-	-	-	-	21,097.19	13.5	1988
12.5	1989	-	-	-	-	-	-	12.5	1989	-	-	-	-	10,524.22	12.5	1989
11.5	1990	-	-	-	-	-	-	11.5	1990	-	-	-	-	16,559.68	11.5	1990
10.5	1991	-	-	-	-	-	-	10.5	1991	-	-	-	-	11,142.61	10.5	1991
9.5	1992	-	-	-	-	-	-	9.5	1992	-	-	-	-	4,558.08	9.5	1992
8.5	1993	-	-	-	-	-	-	8.5	1993	-	-	-	-	6,952.84	8.5	1993
7.5	1994	-	-	-	-	-	-	7.5	1994	-	-	-	-	4,502.61	7.5	1994
6.5	1995	-	-	(23,382.86)	(151,988.59)	-	-	6.5	1995	-	-	-	-	(13,817.22)	6.5	1995
5.5	1996	-	-	-	-	-	-	5.5	1996	-	-	-	-	4,331.78	5.5	1996
4.5	1997	-	-	-	-	-	-	4.5	1997	-	-	-	-	4,253.86	4.5	1997
3.5	1998	-	-	-	-	-	-	3.5	1998	-	-	-	-	4,912.41	3.5	1998
2.5	1999	-	-	-	-	-	-	2.5	1999	-	-	-	-	2,782.66	2.5	1999
1.5	2000	-	-	-	-	-	-	1.5	2000	-	-	-	-	198.09	1.5	2000
.5	2001	-	-	-	-	-	-	.5	2001	-	-	-	-	264.12	.5	2001
	2002	-	-	-	-	-	-		2002	-	-	-	-	-		2002
TOTAL ACCOUNT		-		(17,245.87)		-		TOTAL ACCOUNT		-		1,764.00		261,818.46	TOTAL ACCOUNT	
TOTAL WEIGHTED		-			10,641.65	-		TOTAL WEIGHTED		-		25,578.00		4,696,148.02	TOTAL WEIGHTED	
AVERAGE AGE		n/a		-0.62		n/a		AVERAGE AGE		n/a		14.50		17.94	AVERAGE AGE	

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
COMPUTATION OF 3 YEAR AVERAGE NET SALVAGE
(NEGATIVE VALUES INDICATE SALVAGE)**

ACCT	DESCRIPTION		1999	1999	1999	2000	2000	2000	2001	2001	2001	2002 -3 YEAR AVERAGE		
			COR DR.	SALVAGE (CR.)	NET	COR DR.	SALVAGE (CR.)	NET	COR DR.	SALVAGE (CR.)	NET	COR DR.	SALVAGE (CR.)	NET
3501	LAND RIGHTS				-			-			-	-	-	-
352	STRUCTURES AND IMPROVEMENTS				-			-			-	-	-	-
353	STATION EQUIPMENT				-			-			-	-	-	-
354	TOWERS & FIXTURES				-			-			-	-	-	-
355	POLES & FIXTURES	See Notes	9,330	(54)	9,276			-	56,260		56,260	-	-	-
356	OVER CONDUCTORS & DEVICES	See Notes	7,196		7,196			-	74,853	(16,536)	58,317	-	-	-
359	ROADS & TRAILS				-			-			-	-	-	-
3601	LAND RIGHTS				-			-			-	-	-	-
361	STRUCTURES AND IMPROVEMENTS				-			-			-	-	-	-
362	STATION EQUIPMENT	See Notes	1,976		1,976			-			-	20,000	(10,000)	10,000
364	POLES TOWERS & FIXTURES		14,043	(1,878)	12,165	22,974		22,974	13,870		13,870	16,962	(626)	16,336
365	OVERHEAD CONDUCTORS & DEVICES		14,606	(3,644)	10,962	3,407	(1,223)	2,184	5,446	(1,997)	3,449	7,820	(2,288)	5,532
366	UNDERGROUND CONDUIT	See Notes			-			-	113		113	-	-	-
367	UNDERGROUND CONDUCTORS & DEVICES	See Notes	2,048		2,048			-	309		309	-	-	-
368	LINE TRANSFORMERS		6,722		6,722	17,830		17,830	17,203	(2,055)	15,148	13,918	(685)	13,233
369	OVERHEAD/UNDERGROUND SERVICES		565		565	592		592	1,106		1,106	754	-	754
370	METERS		326		326	124		124	713	(158)	555	388	(53)	335
371	INSTALL. ON CUSTOMER'S PREMISES		463	(73)	390			-	1,204		1,204	556	(24)	532
373	STREET LIGHTING & SIGNAL SYSTEMS		954	(785)	169	1,166		1,166	1,381		1,381	1,167	(262)	905
390	STRUCTURES AND IMPROVEMENTS				-			-			-	-	-	-
3921	TRANSPORTATION EQUIPMENT - CARS	See Notes		(2,200)	(2,200)			-			-	-	-	-
3922	TRANSPORTATION EQUIPMENT - VANS	See Notes		(601)	(601)		(5,803)	(5,803)			-	-	(750)	(750)
3923	TRANSPORTATION EQUIPMENT - TRUCKS	See Notes		(1,250)	(1,250)			-			-	-	-	-
3924	TRANSPORTATION EQUIPMENT - TRAILERS	See Notes			-			-			-	-	-	-
396	POWER OPERATED EQUIPMENT				-			-			-	-	-	-
TOTALS			58,229	(10,485)	47,744	46,093	(7,026)	39,067	172,458	(20,746)	151,712	61,565	(14,688)	46,877
				47,744			39,067			151,712			46,877	
									238,523					

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
COMPUTATION OF 3 YEAR AVERAGE NET SALVAGE
NOTES

NOTES FOR PROJECTED 2002 SALVAGE AND COST OF REMOVAL

2002 PROJECTED SALVAGE AND COST OF REMOVAL FOR THE FOLLOWING ACCOUNTS HAVE NOT BEEN SHOWN AT THE AVERAGE OF THE PREVIOUS THREE YEARS:

ACCOUNT 355 – TRANSMISSION; POLES AND FIXTURES:

- REASON: THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR SINCE ACTUAL COST OF REMOVAL AND SALVAGE IN PRIOR YEARS WERE NON-RECURRING AND ISOLATED.
 - INCLUDED ON SCHEDULE: NO COST OF REMOVAL OR SALVAGE IS ANTICIPATED FOR THIS ACCOUNT DURING 2002.

ACCOUNT 356 – TRANSMISSION; OVERHEAD CONDUCTORS & DEVICES:

- REASON: THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR SINCE ACTUAL COST OF REMOVAL AND SALVAGE IN PRIOR YEARS WERE NON-RECURRING AND ISOLATED.
 - INCLUDED ON SCHEDULE: NO COST OF REMOVAL OR SALVAGE IS ANTICIPATED FOR THIS ACCOUNT DURING 2002.

ACCOUNT 362 - DISTRIBUTION, STATION EQUIPMENT:

- REASON: THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR.
 - INCLUDED ON SCHEDULE: THE 2002 PROJECTED COST OF REMOVAL AND SALVAGE FOR 2002 REFLECT ANTICIPATED AMOUNTS BASED ON APPROVED WORK ORDERS.

ACCOUNT 366 - DISTRIBUTION, UNDERGROUND CONDUIT:

- REASON: THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR SINCE ACTUAL COST OF REMOVAL AND SALVAGE IN PRIOR YEARS WERE NON-RECURRING AND ISOLATED.
 - INCLUDED ON SCHEDULE: NO COST OF REMOVAL OR SALVAGE IS ANTICIPATED FOR THIS ACCOUNT DURING 2002.

ACCOUNT 367 - DISTRIBUTION, UNDERGROUND CONDUCTORS & DEVICES:

- REASON: THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR SINCE ACTUAL COST OF REMOVAL AND SALVAGE IN PRIOR YEARS WERE NON-RECURRING AND ISOLATED.
 - INCLUDED ON SCHEDULE: NO COST OF REMOVAL OR SALVAGE IS ANTICIPATED FOR THIS ACCOUNT DURING 2002. TYPICALLY, ITEMS IN THIS ACCOUNT ARE ABANDONED UNDERGROUND AND RETIRED WITH MINIMAL COST OF REMOVAL AND NO SALVAGE.

ACCOUNT 392N – TRANSPORTATION ACCOUNTS:

- REASON: THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR.
 - INCLUDED ON SCHEDULE: THE COST OF REMOVAL AND SALVAGE SHOWN REPRESENTS ACTUAL THROUGH JUNE 2002 AND ESTIMATED FROM JULY 2002 THROUGH DECEMBER 2002.

Exhibit G, Page 1 of 4

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8)
 1998

PLANT IN SERVICE (\$)							RESERVE (\$)							(CREDIT BALANCES)		
Plant	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance
350	17,629					17,629	350	22,748	-	1,356						24,104
3501	56,519					56,519	3501		-							
352	19,003					19,003	352	9,900	-	300						10,200
353	1,938,570	(101)				1,938,469	353	574,957	-	42,648						617,605
354	244,665					244,665	354	139,743	-	4,404						144,147
355	1,708,590				(8,496)	1,700,094	355	433,027	(8,496)	56,368		(231)				480,688
356	960,987	164				961,151	356	358,423	-	26,914		(18,284)				367,053
359	6,788					6,788	359	1,733	-	72						1,805
360	9,972					9,972	360	73	-							73
3601	188					188	3601		-							
361	33,577	6,348				39,925	361	16,311	-	646						16,957
362	1,902,701					1,902,701	362	652,325	-	49,476						701,801
364	1,462,361	59,417			(16,218)	1,505,560	364	564,830	(16,218)	80,654	751	(8,229)				601,788
365	2,553,074	67,363			(20,595)	2,599,842	365	875,362	(20,595)	92,552	2,615	(5,212)				944,722
366	1,154,280	55,156				1,209,436	366	213,689	-	23,629		(99)				237,199
367	2,151,677	316,093			(6,119)	2,461,651	367	703,848	(6,119)	69,042		(2,714)				764,057
368	4,742,079	293,119			(68,821)	4,966,377	368	1,895,988	(68,821)	226,397		(9,805)				2,043,959
369	2,721,855	208,270			(2,218)	2,927,907	369	894,677	(2,218)	106,991		(422)				999,028
370	1,601,525	72,023			(4,222)	1,669,326	370	779,629	(4,222)	60,441		(219)				835,629
371	236,476	26,319			(3,036)	259,759	371	95,272	(3,036)	13,927						106,163
373	382,236	118,783			(4,830)	496,189	373	140,353	(4,830)	16,924		(346)				152,101
389	68,696					68,696	389	6,704	-							6,704
390	436,112	1,200				437,312	390	149,889	-	8,292		(171)				158,010
3911	21,259					21,259	3911	20,550	-	179						20,729
3912	18,788	13,916				32,704	3912	15,439	-	969						16,408
3913	239,921	29,590		(7,188)	(4,496)	257,927	3913	80,811	(4,496)	43,830				(2,948)		117,197
3921	45,169					45,169	3921	29,440	-	9,857						39,297
3922	261,616			(96,963)	(8,054)	156,599	3922	148,135	(8,054)	10,532				(17,260)		131,353
3923	551,816	159,643			(77,834)	633,625	3923	212,621	(77,834)	41,297	16,700					192,784
3924	14,075			(1,726)		12,349	3924	8,451	-	396				(1,305)		7,542
3931	20,488					20,488	3931	12,033	-	816						12,849
3932	3,251					3,251	3932	3,251	-							3,251
3941	11,381	2,439				13,820	3941	4,516	-	357						4,873
3942	57,222	6,287				63,509	3942	44,942	-	2,726						47,668
3951	36,574					36,574	3951	8,177	-	1,320						9,497
3952	18,690					18,690	3952	17,976	-	143						18,119
396	77,974					77,974	396	53,765	-	2,963						56,718
397	94,933	1,746				96,679	397	50,776	-	10,312						61,088
398	20,229					20,229	398	18,639	-	532						19,171
25,902,946	1,437,875	-	(105,877)	(224,939)	27,010,005		9,256,973	(224,839)	987,282	20,068	(45,532)	-	(21,513)	-	9,972,337	

Exhibit G, Page 2 of 4

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8)
 1999

PLANT IN SERVICE (\$)							RESERVE (\$)					(CREDIT BALANCES)							
Plant	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance			
350	17,529					17,529	350	24,104	-	1,188						25,292			
3501	56,519					56,519	3501	-	-	-						-			
352	19,003	7,398				26,401	352	10,200	-	539						10,739			
353	1,938,469					1,938,469	353	617,605	-	48,456						666,061			
354	244,665					244,665	354	144,147	-	4,404						148,551			
355	1,700,094	54,682			(10,797)	1,743,979	355	480,688	(10,797)	66,052	54	(9,330)				526,668			
356	961,151	25,240				986,391	356	367,053	-	30,016		(7,196)				389,873			
359	6,788					6,788	359	1,805	-	-						2,069			
360	9,972					9,972	360	73	-	12						85			
3601	188					188	3601	-	-	-						-			
361	39,925					39,925	361	16,957	-	876						17,833			
362	1,902,701	24,873				1,927,574	362	701,801	-	74,728		(1,976)				774,553			
364	1,505,560	65,197			(15,225)	1,555,532	364	601,788	(15,225)	75,293	1,878	(14,043)				649,681			
365	2,599,842	71,958			(32,158)	2,639,642	365	944,722	(32,158)	118,410	3,644	(14,606)				1,020,013			
366	1,209,438	130,820			(2,335)	1,337,921	366	237,199	(2,335)	25,182						260,026			
367	2,461,651	184,855			(7,384)	2,639,122	367	764,057	(7,384)	70,841		(2,048)				825,266			
368	4,966,377	222,317			(132,160)	5,056,534	368	2,043,959	(132,160)	218,498		(6,722)				2,123,575			
369	2,927,907	214,660			(3,577)	3,138,990	369	999,028	(3,577)	114,653		(565)				1,109,539			
370	1,659,326	62,623			(22,554)	1,709,395	370	835,629	(22,554)	59,070		(326)				871,819			
371	259,759	38,188			(3,475)	294,472	371	106,163	(3,475)	16,897	73	(463)				119,195			
373	496,189	72,355			(14,176)	554,368	373	152,101	(14,176)	23,337	785	(954)				161,093			
389	68,696					68,696	389	6,704	-	-						6,704			
390	437,312			742		438,054	390	158,010	-	8,752				726		167,488			
3911	21,259			(1,525)	(17,355)	2,379	3911	20,729	(17,355)	108				(1,491)		1,991			
3912	32,704			144	(5,389)	27,459	3912	16,408	(5,389)	2,948				411		14,378			
3913	257,927	45,224		639	(36,921)	266,869	3913	117,197	(36,921)	43,271	533			354		124,434			
3921	46,169	17,695			(12,278)	50,586	3921	39,297	(12,278)	266	2,200					29,485			
3922	156,599	53,051		(7,423)	(8,766)	193,461	3922	131,353	(8,766)	24,810	601			(5,067)		142,931			
3923	833,625	132,509			(40,096)	726,038	3923	192,784	(40,096)	57,556	1,250					211,494			
3924	12,349			7,423		19,772	3924	7,542	-	436				5,067		13,045			
3931	20,488					20,488	3931	12,849	-	900						13,749			
3932	3,251				(3,251)	-	3932	3,251	(3,251)	-						-			
3941	13,820	23,726			(5,346)	32,200	3941	4,873	(5,346)	1,116						643			
3942	63,509	14,444		(4,914)	(19,669)	53,370	3942	47,668	(19,669)	3,624				(3,325)		28,298			
3951	36,574				(5,899)	30,675	3951	9,497	(5,899)	1,212						4,810			
3952	18,690	3,007			(1,462)	20,235	3952	18,119	(1,462)	144						16,801			
396	77,974			4,914	(3,493)	79,395	396	56,718	(3,493)	3,296				3,325		59,846			
397	96,679	38,554		(12,161)	(18,585)	104,487	397	61,088	(18,585)	7,880				(7,766)		42,617			
398	20,229				(2,429)	17,800	398	19,171	(2,429)	528						17,270			
27,010,005							1,503,376	-	(12,161)	(424,780)	28,076,441	9,972,337	(424,780)	1,105,333	11,018	(58,229)	-	(7,766)	10,597,915

Exhibit G, Page 3 of 4

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R									
267	FLORIDA PUBLIC UTILITIES COMPANY																										
268	FERNANDINA BEACH ELECTRIC DIVISION																										
269	REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8)																										
270	2000																										
271																											
272																											
273																											
274	PLANT IN SERVICE (\$)									RESERVE (\$)									(CREDIT BALANCES)								
275	Plant	Beginning		Purchases &			Ending	Plant	Beginning		Retirements	Accruals	Salvage	Cost of	Purchases &	Reclassi-	Ending										
276	Acct.	Balance	Additions	Adjustments	Transfers	Retirements	Balance	Acct.	Balance					Removal	Adjustments	fications	Balance										
277	350	17,629					17,629	350	25,292			1,188					26,480										
278	3501	56,519					56,519	3501	-								-										
279	352	26,401					26,401	352	10,739			552					11,291										
280	353	1,938,469					1,938,469	353	666,061			48,456					714,517										
281	354	244,665					244,665	354	148,551			4,404					152,955										
282	355	1,743,979	32,098				1,776,077	355	526,668			66,580					593,248										
283	356	986,391	95				986,486	356	389,873			30,576					420,449										
284	359	6,788					6,788	359	2,069			264					2,333										
285	360	9,972					9,972	360	85			12					97										
286	3601	188					188	3601	-								-										
287	361	39,925					39,925	361	17,833			876					18,709										
288	362	1,927,574					1,927,574	362	774,553			75,180					849,733										
289	364	1,555,532	120,963			(6,198)	1,670,297	364	649,681	(6,198)		79,303		(22,974)			699,812										
290	365	2,639,642	114,019			(5,233)	2,748,428	365	1,020,013	(5,233)		121,398	1,223	(3,407)			1,133,994										
291	366	1,337,921	160,484				1,498,405	366	260,026			28,283					288,309										
292	367	2,639,122	142,414			(8,444)	2,773,092	367	825,266	(8,444)		74,920					891,742										
293	368	5,056,534	366,811				5,423,345	368	2,123,575			229,964		(17,830)			2,335,709										
294	369	3,138,990	226,652			(1,048)	3,364,594	369	1,109,539	(1,048)		123,235		(592)			1,231,134										
295	370	1,709,395	81,935			(18,623)	1,772,707	370	871,819	(18,623)		61,018		(124)			914,090										
296	371	294,472	84,717			(1,042)	378,147	371	119,195	(1,042)		19,171					137,324										
297	373	554,368	64,165			(3,901)	614,632	373	161,093	(3,901)		25,271		(1,166)			181,297										
298	389	68,696					68,696	389	6,704								6,704										
299	390	438,054					438,054	390	167,468			8,760					176,248										
300	3911	2,379	2,334				4,713	3911	1,991			97					2,088										
301	3912	27,459				(1,856)	25,603	3912	14,378	(1,856)		2,916					15,438										
302	3913	266,869	115,632			(17,213)	365,288	3913	124,434	(17,213)		49,896					157,117										
303	3921	50,586					50,586	3921	29,485			2,004					31,489										
304	3922	193,461	151,931			(68,538)	276,854	3922	142,931	(68,538)		25,541	5,803				105,737										
305	3923	726,038					726,038	3923	211,494			60,984					272,478										
306	3924	19,772	16,770			(6,245)	30,297	3924	13,045	(6,245)		819					7,619										
307	3931	20,488					20,488	3931	13,749			961					14,710										
308	3932	-					-	3932	-								-										
309	3941	32,200					32,200	3941	643			4,511					5,154										
310	3942	53,370					53,370	3942	28,298			5,388					33,686										
311	3951	30,675					30,675	3951	4,810			3,695					8,505										
312	3952	20,235					20,235	3952	16,801			576					17,377										
313	396	79,395					79,395	396	59,846			3,336					63,182										
314	397	104,487	7,603				112,090	397	42,617			12,372					54,989										
315	398	17,800	5,654				23,454	398	17,270			528					17,798										
316																											
317		28,076,441	1,694,277	-	0	(138,341)	29,632,376		10,597,915	(138,341)	1,173,035	7,026	(48,093)	-	-	-	11,593,542										
318																											

Exhibit G, Page 4 of 4

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8)
2001

PLANT IN SERVICE (\$)							RESERVE (\$)					(CREDIT BALANCES)				
Plant	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance
350	17,629					17,629	350	26,480	-	1,188						27,668
3501	56,519					56,519	3501	-	-							-
352	26,401					26,401	352	11,291	-	552						11,843
353	1,938,469	11,878				1,950,347	353	714,517	-	48,456						762,973
354	244,665					244,665	354	152,955	-	4,404						157,359
355	1,776,077	238		(1,743)		1,774,572	355	593,248	-	67,486		(56,260)		(581)		603,893
356	986,486	-				986,486	356	420,449	-	30,576	16,536	(74,853)				392,708
359	6,788					6,788	359	2,333	-	264						2,597
360	9,972					9,972	360	97	-	12						109
3601	188					188	3601	-	-							-
361	39,925	54,483				94,408	361	18,709	-	1,359						20,068
362	1,927,574	40,888				1,968,462	362	849,733	-	75,655						925,388
364	1,670,297	43,699		2,497	(6,960)	1,709,533	364	699,812	(6,960)	82,700		(13,870)		995		762,677
365	2,748,428	59,487		(754)	(8,693)	2,798,468	365	1,133,994	(8,693)	125,304	1,997	(5,446)		(414)		1,246,742
366	1,498,405	72,543				1,570,948	366	288,309	-	30,378		(113)				318,574
367	2,773,092	90,935			(452)	2,863,575	367	891,742	(452)	78,266		(309)				969,247
368	5,423,345	407,329		868	(181,526)	5,650,016	368	2,335,709	(181,526)	244,516	2,055	(17,203)		452		2,384,003
369	3,364,594	199,351			(1,249)	3,562,696	369	1,231,134	(1,249)	131,317		(1,106)				1,360,096
370	1,772,707	85,198			(52,999)	1,804,906	370	914,090	(52,999)	62,882	158	(713)				923,418
371	378,147	72,779			(12,916)	438,010	371	137,324	(12,916)	24,669		(1,204)				147,873
373	614,632	111,164			(12,506)	713,290	373	181,297	(12,506)	27,424		(1,381)				194,834
389	68,696					68,696	389	6,704	-							6,704
390	438,054	3,773				441,827	390	176,248	-	8,790						185,038
3911	4,713	-				4,713	3911	2,088	-	404						2,492
3912	25,603				(1,642)	23,961	3912	15,438	(1,642)	2,256						16,052
3913	365,288	80,454		(5,245)	(33,096)	407,401	3913	157,117	(33,096)	63,547				(2,977)		184,591
3921	50,586	15,779				66,365	3921	31,489	-	2,684						34,173
3922	276,854	72,190		(34,682)	17,246	331,609	3922	105,737	17,246	42,481				(13,338)		152,126
3923	726,038					726,038	3923	272,478	-	60,984						333,462
3924	30,297	3,582				33,879	3924	7,619	-	869						8,488
3931	20,488					20,488	3931	14,710	-	960						15,670
3932	-					-	3932	-	-							-
3941	32,200			621		32,821	3941	5,154	-	4,512				151		9,817
3942	53,370	11,772		(2,492)	(2,491)	60,159	3942	33,686	(2,491)	4,739				(605)		35,329
3951	30,675					30,675	3951	8,505	-	3,695						12,200
3952	20,235				(2,999)	17,236	3952	17,377	(2,999)	576						14,954
396	79,395	35,324		(1,416)	(1,764)	111,539	396	63,182	(1,764)	4,640				1,724		67,782
397	112,090	-			(4,621)	107,469	397	54,989	(4,621)	13,769						64,137
398	23,454	1,821		(14,095)		11,180	398	17,798	-	528				(10,866)		7,460
29,632,376	1,474,665	-	-	(56,441)	(306,668)	30,743,935		11,593,542	(306,668)	1,252,842	20,746	(172,458)	-	(25,459)	-	12,362,545

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
2002 MONTHLY PLANT BALANCES - PROJECTED**

ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

ACCT.	DESCRIPTION	BALANCE 12/31/2001	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
3501	LAND RIGHTS	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519
352	STRUCTURES AND IMPROVEMENTS	26,401	26,401	26,401	26,401	26,401	26,401	26,401	26,401	26,401	26,401	26,401	26,401	26,401
353	STATION EQUIPMENT	1,950,346	1,950,346	1,950,346	1,950,346	1,950,346	1,950,346	1,950,346	1,950,346	1,950,346	1,950,346	1,950,346	1,950,346	1,950,346
354	TOWERS & FIXTURES	244,665	244,665	244,665	244,665	244,665	244,665	244,665	244,665	244,665	244,665	244,665	244,665	244,665
355	POLES & FIXTURES	1,774,572	1,774,572	1,774,572	1,774,572	1,774,572	1,774,572	1,774,572	1,774,572	1,774,572	2,514,492	2,514,492	2,514,492	2,514,492
356	OVER CONDUCTORS & DEVICES	986,486	986,486	986,486	986,486	986,486	986,486	986,486	986,486	986,486	1,613,406	1,613,406	1,613,406	1,613,406
359	ROADS & TRAILS	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788
3601	LAND RIGHTS	188	188	188	188	188	188	188	188	188	188	188	188	188
361	STRUCTURES AND IMPROVEMENTS	94,408	94,408	94,408	94,408	94,408	94,408	94,408	94,408	94,408	94,408	94,408	94,408	94,408
362	STATION EQUIPMENT	1,968,462	1,968,462	1,968,462	1,968,462	1,968,462	1,968,462	1,968,462	1,968,462	1,968,462	2,335,462	2,369,712	2,369,712	2,369,712
364	POLES TOWERS & FIXTURES	1,709,535	1,715,105	1,720,675	1,726,246	1,731,817	1,737,388	1,742,959	1,748,530	1,754,101	1,759,672	1,765,243	1,770,814	1,776,385
365	OVER CONDUCTORS & DEVICES	2,798,467	2,801,277	2,804,087	2,806,898	2,809,709	2,812,520	2,815,331	2,818,142	2,820,953	2,823,764	2,826,575	2,829,386	2,832,197
366	UNDERGROUND CONDUIT	1,570,948	1,571,448	1,571,948	1,572,448	1,572,948	1,573,448	1,573,948	1,594,448	1,614,948	1,635,448	1,655,948	1,676,748	1,677,248
367	UNDERGROUND CONDUCTORS & DEVICES	2,863,574	2,861,190	2,858,806	2,856,422	2,854,038	2,851,655	2,849,272	2,866,889	2,884,506	2,902,123	2,919,740	2,937,657	2,935,274
368	LINE TRANSFORMERS	5,650,015	5,642,047	5,634,078	5,626,109	5,781,140	5,773,171	5,765,202	5,757,233	5,749,264	5,794,095	5,786,126	5,778,157	5,770,188
369	OVERHEAD/UNDERGROUND SERVICES	3,562,695	3,579,527	3,596,359	3,613,191	3,630,023	3,646,855	3,663,687	3,680,518	3,697,349	3,714,180	3,731,011	3,747,842	3,764,673
370	METERS	1,804,906	1,814,356	1,822,306	1,830,256	1,838,206	1,846,156	1,854,106	1,862,056	1,870,006	1,877,956	1,885,906	1,893,856	1,901,806
371	INSTALL ON CUSTOMER'S PREMISES	438,011	439,685	441,359	443,033	444,707	446,381	448,055	449,728	451,401	453,074	454,747	456,420	458,093
373	STREET LIGHTING & SIGNAL SYSTEMS	713,290	714,753	716,216	717,679	719,141	720,603	722,065	723,527	724,989	726,451	727,913	729,375	730,837
390	STRUCTURES AND IMPROVEMENTS	441,827	441,827	441,827	441,827	441,827	441,827	441,827	441,827	441,827	441,827	441,827	441,827	441,827
3921	TRANSPORTATION EQUIPMENT - CARS	66,364	66,364	87,364	87,364	87,364	87,364	87,364	87,364	87,364	87,364	87,364	87,364	87,364
3922	TRANSPORTATION EQUIPMENT - VANS	331,608	331,608	331,608	319,917	319,917	319,917	319,917	319,917	319,917	319,917	319,917	319,917	319,917
3923	TRANSPORTATION EQUIPMENT - TRUCKS	726,039	726,039	726,039	726,039	726,039	726,039	726,039	726,039	726,039	726,039	726,039	726,039	726,039
3924	TRANSPORTATION EQUIPMENT - TRAILERS	33,880	33,880	33,880	33,880	33,880	33,880	33,880	33,880	33,880	33,880	33,880	33,880	33,880
396	POWER OPERATED EQUIPMENT	111,539	111,430	111,321	111,212	111,103	110,994	110,885	110,775	110,665	110,555	110,445	110,335	110,225
TOTALS		29,931,533	29,959,371	30,006,708	30,021,356	30,210,694	30,237,033	30,263,372	30,329,708	30,396,044	32,249,020	32,349,606	32,416,542	32,442,878

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
2002 ADDITIONS - BUDGETED**

ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

ACCT	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
3501	LAND RIGHTS													-
352	STRUCTURES AND IMPROVEMENTS													-
353	STATION EQUIPMENT													-
354	TOWERS & FIXTURES													-
355	POLES & FIXTURES									806,920				806,920
356	OVER CONDUCTORS & DEVICES									806,920				806,920
359	ROADS & TRAILS													-
3601	LAND RIGHTS													-
361	STRUCTURES AND IMPROVEMENTS													-
362	STATION EQUIPMENT									367,000	78,000			445,000
364	POLES TOWERS & FIXTURES	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
365	OVER CONDUCTORS & DEVICES	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	50,400
366	UNDERGROUND CONDUIT	500	500	500	500	500	500	20,500	20,500	20,500	20,500	20,800	500	106,300
367	UNDERGROUND CONDUCTORS & DEVICE	1,000	1,000	1,000	1,000	1,000	1,000	21,000	21,000	21,000	21,000	21,300	1,000	112,300
368	LINE TRANSFORMERS				163,000					52,800				215,800
369	OVERHEAD/UNDERGROUND SERVICES	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	204,000
370	METERS	11,500	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	121,500
371	INSTALL ON CUSTOMER' PREMISES	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	25,200
373	STREET LIGHTING & SIGNAL SYSTEMS	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	26,400
390	STRUCTURES AND IMPROVEMENTS													-
3921	TRANSPORTATION EQUIPMENT - CARS		21,000											21,000
3922	TRANSPORTATION EQUIPMENT - VANS													-
3923	TRANSPORTATION EQUIPMENT - TRUCKS													-
3924	TRANSPORTATION EQUIPMENT - TRAILERS													-
396	POWER OPERATED EQUIPMENT													-
	TOTALS	45,000	64,500	43,500	206,500	43,500	43,500	83,500	83,500	2,117,140	161,500	84,100	43,500	3,019,740
														3,019,740

**FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 2002 RETIREMENTS - PROJECTED**

ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

ACCT	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
3501	LAND RIGHTS													-
352	STRUCTURES AND IMPROVEMENTS													-
353	STATION EQUIPMENT													-
354	TOWERS & FIXTURES													-
355	POLES & FIXTURES									67,000				67,000
356	OVER CONDUCTORS & DEVICES									180,000				180,000
359	ROADS & TRAILS													-
3601	LAND RIGHTS													-
361	STRUCTURES AND IMPROVEMENTS													-
362	STATION EQUIPMENT										43,750			43,750
364	POLES TOWERS & FIXTURES	930	930	929	929	929	929	929	929	929	929	929	929	11,150
365	OVER CONDUCTORS & DEVICES	1,390	1,390	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	16,670
366	UNDERGROUND CONDUIT													-
367	UNDERGROUND CONDUCTORS & DEVICE	3,384	3,384	3,384	3,384	3,383	3,383	3,383	3,383	3,383	3,383	3,383	3,383	40,600
368	LINE TRANSFORMERS	7,968	7,969	7,969	7,969	7,969	7,969	7,969	7,969	7,969	7,969	7,969	7,969	95,627
369	OVERHEAD/UNDERGROUND SERVICES	168	168	168	168	168	168	169	169	169	169	169	169	2,022
370	METERS	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	24,600
371	INSTALL ON CUSTOMER' PREMISES	426	426	426	426	426	426	427	427	427	427	427	427	5,118
373	STREET LIGHTING & SIGNAL SYSTEMS	737	737	737	738	738	738	738	738	738	738	738	738	8,853
390	STRUCTURES AND IMPROVEMENTS													-
3921	TRANSPORTATION EQUIPMENT - CARS													-
3922	TRANSPORTATION EQUIPMENT - VANS			11,691										11,691
3923	TRANSPORTATION EQUIPMENT - TRUCKS													-
3924	TRANSPORTATION EQUIPMENT - TRAILERS													-
396	POWER OPERATED EQUIPMENT	109	109	109	109	109	109	110	110	110	110	110	110	1,314
	TOTALS	17,162	17,163	28,852	17,162	17,161	17,161	17,164	17,164	264,164	60,914	17,164	17,164	508,395
														508,395

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 2002 MONTHLY DEPRECIATION - PROJECTED

ACCT	DESCRIPTION	RATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
3501	LAND RIGHTS	2.1%	99	99	99	99	99	99	99	99	99	99	99	99	1,188
352	STRUCTURES AND IMPROVEMENTS	2.1%	46	46	46	46	46	46	46	46	46	46	46	46	552
353	STATION EQUIPMENT	2.5%	4,063	4,063	4,063	4,063	4,063	4,063	4,063	4,063	4,063	4,063	4,063	4,063	48,756
354	TOWERS & FIXTURES	1.8%	367	367	367	367	367	367	367	367	367	367	367	367	4,404
355	POLES & FIXTURES	3.8%	5,619	5,619	5,619	5,619	5,619	5,619	5,619	5,619	5,619	7,963	7,963	7,963	74,460
356	OVER CONDUCTORS & DEVICES	3.1%	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	4,168	4,168	4,168	35,436
359	ROADS & TRAILS	3.9%	22	22	22	22	22	22	22	22	22	22	22	22	264
3601	LAND RIGHTS	5.0%	1	1	1	1	1	1	1	1	1	1	1	1	12
361	STRUCTURES AND IMPROVEMENTS	2.2%	173	173	173	173	173	173	173	173	173	173	173	173	2,076
362	STATION EQUIPMENT	3.9%	6,398	6,398	6,398	6,398	6,398	6,398	6,398	6,398	6,398	7,590	7,702	7,702	80,576
364	POLES TOWERS & FIXTURES	4.9%	6,981	7,003	7,026	7,049	7,072	7,094	7,117	7,140	7,163	7,185	7,208	7,231	85,269
365	OVER CONDUCTORS & DEVICES	4.5%	10,494	10,505	10,515	10,526	10,536	10,547	10,557	10,568	10,579	10,589	10,600	10,610	126,626
366	UNDERGROUND CONDUIT	2.0%	2,618	2,619	2,620	2,621	2,622	2,622	2,623	2,657	2,692	2,726	2,760	2,795	31,975
367	UNDERGROUND CONDUCTORS & DEVICE	2.8%	6,682	6,676	6,671	6,665	6,659	6,654	6,648	6,689	6,731	6,772	6,813	6,855	80,515
368	LINE TRANSFORMERS	4.4%	20,717	20,688	20,658	20,629	21,198	21,168	21,139	21,110	21,081	21,245	21,216	21,187	252,036
369	OVERHEAD/UNDERGROUND SERVICES	3.4%	10,094	10,142	10,190	10,237	10,285	10,333	10,380	10,428	10,476	10,524	10,571	10,619	124,279
370	METERS	3.5%	5,264	5,292	5,315	5,338	5,361	5,385	5,408	5,431	5,454	5,477	5,501	5,524	64,750
371	INSTALL ON CUSTOMER' PREMISES	6.1%	2,227	2,235	2,244	2,252	2,261	2,269	2,278	2,286	2,295	2,303	2,312	2,320	27,282
373	STREET LIGHTING & SIGNAL SYSTEMS	4.3%	2,556	2,561	2,566	2,572	2,577	2,582	2,587	2,593	2,598	2,603	2,608	2,614	31,017
390	STRUCTURES AND IMPROVEMENTS	2.0%	736	736	736	736	736	736	736	736	736	736	736	736	8,832
3921	TRANSPORTATION EQUIPMENT - CARS	8.1%	448	448	590	590	590	590	590	590	590	590	590	590	6,796
3922	TRANSPORTATION EQUIPMENT - VANS	13.0%	3,592	3,592	3,592	3,466	3,466	3,466	3,466	3,466	3,466	3,466	3,466	3,466	41,970
3923	TRANSPORTATION EQUIPMENT - TRUCKS	8.4%	5,082	5,082	5,082	5,082	5,082	5,082	5,082	5,082	5,082	5,082	5,082	5,082	60,984
3924	TRANSPORTATION EQUIPMENT - TRAILERS	2.6%	73	73	73	73	73	73	73	73	73	73	73	73	876
396	POWER OPERATED EQUIPMENT	4.2%	390	390	390	389	389	388	388	388	387	387	387	386	4,659
TOTALS			97,290	97,378	97,604	97,561	98,243	98,325	98,408	98,573	98,739	104,250	104,527	104,692	1,195,590
															1,195,590

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
 Actual 1/1/98 through 12/31/2001 - Projected 1/1/2002 through 12/31/2002

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance
352	1/1/1998	BALANCE	23.7	19,003	450,371	19,003	353	1/1/1998	BALANCE	14.9	1,938,570	28,884,693	1,938,570
	1998	ADDITION	3.5	7,398	25,893	26,401		1998	ADDITION	6.5	(101)	(657)	1,938,469
	1998	RETIREMENT	-	-	-	26,401		1998	RETIREMENT	-	-	-	1,938,469
	1998	TRANSFERS	0.0	-	-	26,401		1998	TRANSFERS	0.0	-	-	1,938,469
	1998	ADJUSTMENTS	0.0	-	-	26,401		1998	ADJUSTMENTS	0.0	-	-	1,938,469
	1999	ADDITION	2.5	-	-	26,401		1999	ADDITION	2.5	-	-	1,938,469
	1999	RETIREMENT	-	-	-	26,401		1999	RETIREMENT	-	-	-	1,938,469
	1999	TRANSFERS	0.0	-	-	26,401		1999	TRANSFERS	0.0	-	-	1,938,469
	1999	ADJUSTMENTS	0.0	-	-	26,401		1999	ADJUSTMENTS	0.0	-	-	1,938,469
	2000	ADDITION	1.5	-	-	26,401		2000	ADDITION	1.5	-	-	1,938,469
2000	RETIREMENT	-	-	-	26,401	2000	RETIREMENT	-	-	-	1,938,469		
2000	TRANSFERS	0.0	-	-	26,401	2000	TRANSFERS	0.0	-	-	1,938,469		
2000	ADJUSTMENTS	0.0	-	-	26,401	2000	ADJUSTMENTS	0.0	-	-	1,938,469		
2001	ADDITION	0.5	-	-	26,401	2001	ADDITION	0.5	11,878	5,939	1,950,347		
2001	RETIREMENT	-	-	-	26,401	2001	RETIREMENT	-	-	-	1,950,347		
2001	TRANSFERS	0.0	-	-	26,401	2001	TRANSFERS	0.0	-	-	1,950,347		
2001	ADJUSTMENTS	0.0	-	-	26,401	2001	ADJUSTMENTS	0.0	-	-	1,950,347		
TOTALS				18.0	26,401	476,264	TOTALS				14.8	1,950,347	28,889,976
1/1/2002	BALANCE		19.0	26,401	502,665	26,401	1/1/2002	BALANCE		15.8	1,950,347	30,840,323	1,950,347
2002	ADDITION		0.5	-	-	26,401	2002	ADDITION		0.5	-	-	1,950,347
2002	RETIREMENT		18.5	-	-	26,401	2002	RETIREMENT		15.3	-	-	1,950,347
TOTALS				19.0	26,401	502,665	TOTALS				15.8	1,950,347	30,840,323
354	1/1/1998	BALANCE	26.9	244,665	6,581,489	244,665	355	1/1/1998	BALANCE	14.0	1,708,590	23,920,260	1,708,590
	1998	ADDITION	3.5	-	-	244,665		1998	ADDITION	3.5	-	-	1,708,590
	1998	RETIREMENT	-	-	-	244,665		1998	RETIREMENT	19.5	(8,496)	(165,672)	1,700,094
	1998	TRANSFERS	0.0	-	-	244,665		1998	TRANSFERS	19.5	-	-	1,700,094
	1998	ADJUSTMENTS	0.0	-	-	244,665		1998	ADJUSTMENTS	19.5	-	-	1,700,094
	1999	ADDITION	2.5	-	-	244,665		1999	ADDITION	2.5	54,682	136,705	1,754,776
	1999	RETIREMENT	-	-	-	244,665		1999	RETIREMENT	21.2	(10,797)	(228,896)	1,743,979
	1999	TRANSFERS	0.0	-	-	244,665		1999	TRANSFERS	21.2	-	-	1,743,979
	1999	ADJUSTMENTS	0.0	-	-	244,665		1999	ADJUSTMENTS	21.2	-	-	1,743,979
	2000	ADDITION	1.5	-	-	244,665		2000	ADDITION	1.5	32,098	48,147	1,776,077
2000	RETIREMENT	-	-	-	244,665	2000	RETIREMENT	-	-	-	1,776,077		
2000	TRANSFERS	0.0	-	-	244,665	2000	TRANSFERS	0.0	-	-	1,776,077		
2000	ADJUSTMENTS	0.0	-	-	244,665	2000	ADJUSTMENTS	0.0	-	-	1,776,077		
2001	ADDITION	0.5	-	-	244,665	2001	ADDITION	0.5	238	119	1,776,315		
2001	RETIREMENT	-	-	-	244,665	2001	RETIREMENT	-	-	-	1,776,315		
2001	TRANSFERS	0.0	-	-	244,665	2001	TRANSFERS	1.5	(1,743)	(2,615)	1,774,572		
2001	ADJUSTMENTS	0.0	-	-	244,665	2001	ADJUSTMENTS	0.0	-	-	1,774,572		
TOTALS				26.9	244,665	6,581,489	TOTALS				13.4	1,774,572	23,708,048
1/1/2002	BALANCE		27.9	244,665	6,826,154	244,665	1/1/2002	BALANCE		14.4	1,774,572	25,482,620	1,774,572
2002	ADDITION		0.5	-	-	244,665	2002	ADDITION		0.5	806,920	403,460	2,581,492
2002	RETIREMENT		27.4	-	-	244,665	2002	RETIREMENT		28.5	(67,000)	(1,909,500)	2,514,492
TOTALS				27.9	244,665	6,826,154	TOTALS				9.5	2,514,492	23,976,580
356	1/1/1998	BALANCE	16.0	960,987	15,375,792	960,987	359	1/1/1998	BALANCE	39.1	6,788	265,411	6,788
	1998	ADDITION	3.5	164	574	981,151		1998	ADDITION	3.5	-	-	6,788
	1998	RETIREMENT	-	-	-	981,151		1998	RETIREMENT	-	-	-	6,788
	1998	TRANSFERS	0.0	-	-	981,151		1998	TRANSFERS	0.0	-	-	6,788
	1998	ADJUSTMENTS	0.0	-	-	981,151		1998	ADJUSTMENTS	0.0	-	-	6,788
	1999	ADDITION	2.5	25,240	63,100	986,391		1999	ADDITION	2.5	-	-	6,788
	1999	RETIREMENT	-	-	-	986,391		1999	RETIREMENT	-	-	-	6,788
	1999	TRANSFERS	0.0	-	-	986,391		1999	TRANSFERS	0.0	-	-	6,788
	1999	ADJUSTMENTS	0.0	-	-	986,391		1999	ADJUSTMENTS	0.0	-	-	6,788
	2000	ADDITION	1.5	95	143	986,486		2000	ADDITION	1.5	-	-	6,788
2000	RETIREMENT	-	-	-	986,486	2000	RETIREMENT	-	-	-	6,788		
2000	TRANSFERS	0.0	-	-	986,486	2000	TRANSFERS	0.0	-	-	6,788		
2000	ADJUSTMENTS	0.0	-	-	986,486	2000	ADJUSTMENTS	0.0	-	-	6,788		
2001	ADDITION	0.5	-	-	986,486	2001	ADDITION	0.5	-	-	6,788		
2001	RETIREMENT	-	-	-	986,486	2001	RETIREMENT	-	-	-	6,788		
2001	TRANSFERS	0.0	-	-	986,486	2001	TRANSFERS	0.0	-	-	6,788		
2001	ADJUSTMENTS	0.0	-	-	986,486	2001	ADJUSTMENTS	0.0	-	-	6,788		
TOTALS				15.7	986,486	15,439,609	TOTALS				39.1	6,788	265,411
1/1/2002	BALANCE		16.7	986,486	16,426,095	986,486	1/1/2002	BALANCE		40.1	6,788	272,199	6,788
2002	ADDITION		0.5	806,920	403,460	1,793,406	2002	ADDITION		0.5	-	-	6,788
2002	RETIREMENT		28.5	(180,000)	(5,130,000)	1,613,406	2002	RETIREMENT		39.6	-	-	6,788
TOTALS				7.3	1,613,406	11,699,555	TOTALS				40.1	6,788	272,199

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
 Actual 1/1/98 through 12/31/2001 - Projected 1/1/2002 through 12/31/2002

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance
361	1/1/1998	BALANCE	25.0	33,577	839,425	33,577	362	1/1/1998	BALANCE	15.4	1,902,701	29,301,595	1,902,701
	1998	ADDITION	3.5	6,348	22,218	39,925		1998	ADDITION	3.5	-	-	1,902,701
	1998	RETIREMENT	-	-	-	39,925		1998	RETIREMENT	-	-	-	1,902,701
	1998	TRANSFERS	0.0	-	-	39,925		1998	TRANSFERS	0.0	-	-	1,902,701
	1998	ADJUSTMENTS	0.0	-	-	39,925		1998	ADJUSTMENTS	0.0	-	-	1,902,701
	1999	ADDITION	2.5	-	-	39,925		1999	ADDITION	2.5	24,873	62,183	1,927,574
	1999	RETIREMENT	-	-	-	39,925		1999	RETIREMENT	-	-	-	1,927,574
	1999	TRANSFERS	0.0	-	-	39,925		1999	TRANSFERS	0.0	-	-	1,927,574
	1999	ADJUSTMENTS	0.0	-	-	39,925		1999	ADJUSTMENTS	0.0	-	-	1,927,574
	2000	ADDITION	1.5	-	-	39,925		2000	ADDITION	1.5	-	-	1,927,574
2000	RETIREMENT	-	-	-	39,925	2000	RETIREMENT	-	-	-	1,927,574		
2000	TRANSFERS	0.0	-	-	39,925	2000	TRANSFERS	0.0	-	-	1,927,574		
2000	ADJUSTMENTS	0.0	-	-	39,925	2000	ADJUSTMENTS	0.0	-	-	1,927,574		
2001	ADDITION	0.5	54,483	27,242	94,408	2001	ADDITION	0.5	40,888	20,444	1,968,462		
2001	RETIREMENT	-	-	-	94,408	2001	RETIREMENT	-	-	-	1,968,462		
2001	TRANSFERS	0.0	-	-	94,408	2001	TRANSFERS	0.0	-	-	1,968,462		
2001	ADJUSTMENTS	0.0	-	-	94,408	2001	ADJUSTMENTS	0.0	-	-	1,968,462		
TOTALS 9.4 94,408 888,885							TOTALS 14.9 1,968,462 29,384,222						
1/1/2002	BALANCE	10.4	94,408	983,293	94,408		1/1/2002	BALANCE	15.9	1,968,462	31,352,684	1,968,462	
2002	ADDITION	0.5	-	-	94,408		2002	ADDITION	0.5	445,000	222,500	2,413,462	
2002	RETIREMENT	9.9	-	-	94,408		2002	RETIREMENT	36.2	(43,750)	(1,583,762)	2,369,712	
TOTALS 10.4 94,408 983,293							TOTALS 12.7 2,369,712 29,991,422						
364	1/1/1998	BALANCE	16.1	1,462,361	23,544,012	1,462,361	365	1/1/1998	BALANCE	17.2	2,553,074	43,912,873	2,553,074
	1998	ADDITION	3.5	59,417	207,960	1,521,778		1998	ADDITION	3.5	67,363	235,771	2,620,437
	1998	RETIREMENT	22.3	(16,218)	(361,661)	1,505,560		1998	RETIREMENT	21.9	(20,595)	(451,031)	2,599,842
	1998	TRANSFERS	22.3	-	-	1,505,560		1998	TRANSFERS	21.9	-	-	2,599,842
	1998	ADJUSTMENTS	22.3	-	-	1,505,560		1998	ADJUSTMENTS	21.9	-	-	2,599,842
	1999	ADDITION	2.5	65,197	162,993	1,570,757		1999	ADDITION	2.5	71,958	179,895	2,671,800
	1999	RETIREMENT	21.4	(15,225)	(325,815)	1,555,532		1999	RETIREMENT	21.7	(32,158)	(697,829)	2,639,642
	1999	TRANSFERS	21.4	-	-	1,555,532		1999	TRANSFERS	21.7	-	-	2,639,642
	1999	ADJUSTMENTS	21.4	-	-	1,555,532		1999	ADJUSTMENTS	21.7	-	-	2,639,642
	2000	ADDITION	1.5	120,963	181,445	1,676,495		2000	ADDITION	1.5	114,019	171,029	2,753,661
2000	RETIREMENT	27.3	(6,198)	(169,200)	1,670,297	2000	RETIREMENT	22.9	(5,233)	(119,833)	2,748,428		
2000	TRANSFERS	27.3	-	-	1,670,297	2000	TRANSFERS	22.9	-	-	2,748,428		
2000	ADJUSTMENTS	27.3	-	-	1,670,297	2000	ADJUSTMENTS	22.9	-	-	2,748,428		
2001	ADDITION	0.5	43,699	21,850	1,713,996	2001	ADDITION	0.5	59,487	29,744	2,807,915		
2001	RETIREMENT	27.7	(6,960)	(192,792)	1,707,036	2001	RETIREMENT	22.2	(8,693)	(192,985)	2,799,222		
2001	TRANSFERS	1.5	2,497	3,746	1,709,533	2001	TRANSFERS	1.5	(754)	(1,131)	2,798,468		
2001	ADJUSTMENTS	27.7	-	-	1,709,533	2001	ADJUSTMENTS	22.2	-	-	2,798,468		
TOTALS 13.5 1,709,533 23,072,536							TOTALS 15.4 2,798,468 43,066,503						
1/1/2002	BALANCE	14.5	1,709,533	24,782,069	1,709,533		1/1/2002	BALANCE	16.4	2,798,468	45,864,971	2,798,468	
2002	ADDITION	0.5	78,000	39,000	1,787,533		2002	ADDITION	0.5	50,400	25,200	2,848,868	
2002	RETIREMENT	14.0	(11,150)	(156,060)	1,776,383		2002	RETIREMENT	15.9	(16,670)	(264,875)	2,832,198	
TOTALS 13.9 1,776,383 24,665,009							TOTALS 16.1 2,832,198 45,625,296						
366	1/1/1998	BALANCE	13.1	1,154,280	15,121,068	1,154,280	367	1/1/1998	BALANCE	15.3	2,151,677	32,920,658	2,151,677
	1998	ADDITION	3.5	55,156	193,046	1,209,436		1998	ADDITION	3.5	316,093	1,106,326	2,467,770
	1998	RETIREMENT	-	-	-	1,209,436		1998	RETIREMENT	17.7	(6,119)	(108,306)	2,461,651
	1998	TRANSFERS	0.0	-	-	1,209,436		1998	TRANSFERS	17.7	-	-	2,461,651
	1998	ADJUSTMENTS	0.0	-	-	1,209,436		1998	ADJUSTMENTS	17.7	-	-	2,461,651
	1999	ADDITION	2.5	130,820	327,050	1,340,256		1999	ADDITION	2.5	184,855	462,138	2,646,506
	1999	RETIREMENT	20.5	(2,335)	(47,868)	1,337,921		1999	RETIREMENT	22.0	(7,384)	(162,448)	2,639,122
	1999	TRANSFERS	20.5	-	-	1,337,921		1999	TRANSFERS	22.0	-	-	2,639,122
	1999	ADJUSTMENTS	20.5	-	-	1,337,921		1999	ADJUSTMENTS	22.0	-	-	2,639,122
	2000	ADDITION	1.5	160,484	240,726	1,498,405		2000	ADDITION	1.5	142,414	213,621	2,781,536
2000	RETIREMENT	-	-	-	1,498,405	2000	RETIREMENT	18.7	(8,444)	(157,905)	2,773,092		
2000	TRANSFERS	0.0	-	-	1,498,405	2000	TRANSFERS	18.7	-	-	2,773,092		
2000	ADJUSTMENTS	0.0	-	-	1,498,405	2000	ADJUSTMENTS	18.7	-	-	2,773,092		
2001	ADDITION	0.5	72,543	36,272	1,570,948	2001	ADDITION	0.5	90,935	45,468	2,864,027		
2001	RETIREMENT	-	-	-	1,570,948	2001	RETIREMENT	20.5	(452)	(9,266)	2,863,575		
2001	TRANSFERS	0.0	-	-	1,570,948	2001	TRANSFERS	20.5	-	-	2,863,575		
2001	ADJUSTMENTS	0.0	-	-	1,570,948	2001	ADJUSTMENTS	20.5	-	-	2,863,575		
TOTALS 10.1 1,570,948 15,870,293							TOTALS 12.0 2,863,575 34,310,284						
1/1/2002	BALANCE	11.1	1,570,948	17,441,241	1,570,948		1/1/2002	BALANCE	13.0	2,863,575	37,173,859	2,863,575	
2002	ADDITION	0.5	106,300	53,150	1,677,248		2002	ADDITION	0.5	112,300	56,150	2,975,875	
2002	RETIREMENT	10.6	-	-	1,677,248		2002	RETIREMENT	12.5	(40,600)	(506,753)	2,935,275	
TOTALS 10.4 1,677,248 17,494,391							TOTALS 12.5 2,935,275 36,723,256						

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
 Actual 1/1/98 through 12/31/2001 - Projected 1/1/2002 through 12/31/2002

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance
368	1/1/1998	BALANCE	15.5	4,742,079	73,502,225	4,742,079	369	1/1/1998	BALANCE	13.0	2,721,855	35,384,115	2,721,855
	1998	ADDITION	3.5	293,119	1,025,917	5,035,198		1998	ADDITION	3.5	208,270	728,945	2,930,125
	1998	RETIREMENT	30.6	(68,821)	(2,105,923)	4,966,377		1998	RETIREMENT	22.8	(2,218)	(50,570)	2,927,907
	1998	TRANSFERS	30.6	-	-	4,966,377		1998	TRANSFERS	22.8	-	-	2,927,907
	1998	ADJUSTMENTS	30.6	-	-	4,966,377		1998	ADJUSTMENTS	22.8	-	-	2,927,907
	1999	ADDITION	2.5	222,317	555,793	5,188,694		1999	ADDITION	2.5	214,660	536,650	3,142,567
	1999	RETIREMENT	22.4	(132,160)	(2,960,384)	5,056,534		1999	RETIREMENT	18.9	(3,577)	(67,605)	3,138,990
	1999	TRANSFERS	22.4	-	-	5,056,534		1999	TRANSFERS	18.9	-	-	3,138,990
	1999	ADJUSTMENTS	22.4	-	-	5,056,534		1999	ADJUSTMENTS	18.9	-	-	3,138,990
	2000	ADDITION	1.5	366,811	550,217	5,423,345		2000	ADDITION	1.5	226,652	339,978	3,365,642
2000	RETIREMENT	-	-	-	5,423,345	2000	RETIREMENT	20.3	(1,048)	(21,270)	3,364,594		
2000	TRANSFERS	0.0	-	-	5,423,345	2000	TRANSFERS	20.3	-	-	3,364,594		
2000	ADJUSTMENTS	0.0	-	-	5,423,345	2000	ADJUSTMENTS	20.3	-	-	3,364,594		
2001	ADDITION	0.5	407,329	203,665	5,830,674	2001	ADDITION	0.5	199,351	99,676	3,563,945		
2001	RETIREMENT	17.3	(181,526)	(3,140,400)	5,649,148	2001	RETIREMENT	12.5	(1,249)	(15,613)	3,562,696		
2001	TRANSFERS	3.5	868	3,038	5,650,016	2001	TRANSFERS	12.5	-	-	3,562,696		
2001	ADJUSTMENTS	17.3	-	-	5,650,016	2001	ADJUSTMENTS	12.5	-	-	3,562,696		
TOTALS 12.0 5,650,016 67,634,146							TOTALS 10.4 3,562,696 36,934,306						
1/1/2002	BALANCE	13.0	5,650,016	73,284,162	5,650,016	1/1/2002	BALANCE	11.4	3,562,696	40,497,002	3,562,696		
2002	ADDITION	0.5	215,800	107,900	5,865,816	2002	ADDITION	0.5	204,000	102,000	3,766,696		
2002	RETIREMENT	12.5	(95,627)	(1,192,528)	5,770,189	2002	RETIREMENT	10.9	(2,022)	(21,977)	3,764,674		
TOTALS 12.5 5,770,189 72,199,534							TOTALS 10.8 3,764,674 40,577,025						
370	1/1/1998	BALANCE	17.6	1,601,525	28,186,840	1,601,525	371	1/1/1998	BALANCE	12.1	236,476	2,861,360	236,476
	1998	ADDITION	3.5	72,023	252,081	1,673,548		1998	ADDITION	3.5	26,319	92,117	262,795
	1998	RETIREMENT	37.0	(4,222)	(156,214)	1,669,326		1998	RETIREMENT	15.5	(3,036)	(47,058)	259,759
	1998	TRANSFERS	37.0	-	-	1,669,326		1998	TRANSFERS	15.5	-	-	259,759
	1998	ADJUSTMENTS	37.0	-	-	1,669,326		1998	ADJUSTMENTS	15.5	-	-	259,759
	1999	ADDITION	2.5	62,623	156,558	1,731,949		1999	ADDITION	2.5	38,188	95,470	297,947
	1999	RETIREMENT	27.5	(22,554)	(620,235)	1,709,395		1999	RETIREMENT	14.5	(3,475)	(50,388)	294,472
	1999	TRANSFERS	27.5	-	-	1,709,395		1999	TRANSFERS	14.5	-	-	294,472
	1999	ADJUSTMENTS	27.5	-	-	1,709,395		1999	ADJUSTMENTS	14.5	-	-	294,472
	2000	ADDITION	1.5	81,935	122,903	1,791,330		2000	ADDITION	1.5	84,717	127,076	379,189
2000	RETIREMENT	27.1	(18,623)	(504,693)	1,772,707	2000	RETIREMENT	10.3	(1,042)	(10,733)	378,147		
2000	TRANSFERS	27.1	-	-	1,772,707	2000	TRANSFERS	10.3	-	-	378,147		
2000	ADJUSTMENTS	27.1	-	-	1,772,707	2000	ADJUSTMENTS	10.3	-	-	378,147		
2001	ADDITION	0.5	85,198	42,599	1,857,905	2001	ADDITION	0.5	72,779	36,390	450,926		
2001	RETIREMENT	14.9	(52,999)	(789,685)	1,804,906	2001	RETIREMENT	12.5	(12,916)	(161,450)	438,010		
2001	TRANSFERS	14.9	-	-	1,804,906	2001	TRANSFERS	12.5	-	-	438,010		
2001	ADJUSTMENTS	14.9	-	-	1,804,906	2001	ADJUSTMENTS	12.5	-	-	438,010		
TOTALS 14.8 1,804,906 26,690,152							TOTALS 6.7 438,010 2,942,783						
1/1/2002	BALANCE	15.8	1,804,906	28,495,058	1,804,906	1/1/2002	BALANCE	7.7	438,010	3,380,793	438,010		
2002	ADDITION	0.5	121,500	60,750	1,926,406	2002	ADDITION	0.5	25,200	12,600	463,210		
2002	RETIREMENT	15.3	(24,600)	(376,071)	1,901,806	2002	RETIREMENT	7.2	(5,118)	(36,941)	458,092		
TOTALS 14.8 1,901,806 28,179,737							TOTALS 7.3 458,092 3,356,452						
373	1/1/1998	BALANCE	14.2	382,236	5,427,751	382,236	390	1/1/1998	BALANCE	21.5	436,112	9,376,408	436,112
	1998	ADDITION	3.5	118,783	415,741	501,019		1998	ADDITION	3.5	1,200	4,200	437,312
	1998	RETIREMENT	26.6	(4,830)	(128,478)	496,189		1998	RETIREMENT	0.0	-	-	437,312
	1998	TRANSFERS	26.6	-	-	496,189		1998	TRANSFERS	0.0	-	-	437,312
	1998	ADJUSTMENTS	26.6	-	-	496,189		1998	ADJUSTMENTS	0.0	-	-	437,312
	1999	ADDITION	2.5	72,355	180,888	568,544		1999	ADDITION	2.5	-	-	437,312
	1999	RETIREMENT	13.1	(14,176)	(185,706)	554,368		1999	RETIREMENT	5.5	742	4,081	438,054
	1999	TRANSFERS	13.1	-	-	554,368		1999	TRANSFERS	5.5	742	4,081	438,054
	1999	ADJUSTMENTS	13.1	-	-	554,368		1999	ADJUSTMENTS	0.0	-	-	438,054
	2000	ADDITION	1.5	64,165	96,248	618,533		2000	ADDITION	1.5	-	-	438,054
2000	RETIREMENT	9.9	(3,901)	(38,619)	614,632	2000	RETIREMENT	0.0	-	-	438,054		
2000	TRANSFERS	9.9	-	-	614,632	2000	TRANSFERS	0.0	-	-	438,054		
2000	ADJUSTMENTS	9.9	-	-	614,632	2000	ADJUSTMENTS	0.0	-	-	438,054		
2001	ADDITION	0.5	111,164	55,582	725,796	2001	ADDITION	0.5	3,773	1,887	441,827		
2001	RETIREMENT	15.6	(12,506)	(195,094)	713,290	2001	RETIREMENT	0.0	-	-	441,827		
2001	TRANSFERS	15.6	-	-	713,290	2001	TRANSFERS	0.0	-	-	441,827		
2001	ADJUSTMENTS	15.6	-	-	713,290	2001	ADJUSTMENTS	0.0	-	-	441,827		
TOTALS 7.9 713,290 5,628,312							TOTALS 21.2 441,827 9,386,576						
1/1/2002	BALANCE	8.9	713,290	6,341,602	713,290	1/1/2002	BALANCE	22.2	441,827	9,828,403	441,827		
2002	ADDITION	0.5	26,400	13,200	739,690	2002	ADDITION	0.5	-	-	441,827		
2002	RETIREMENT	8.4	(8,853)	(74,284)	730,837	2002	RETIREMENT	21.7	-	-	441,827		
TOTALS 8.6 730,837 6,280,518							TOTALS 22.2 441,827 9,828,403						

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
 Actual 1/1/98 through 12/31/2001 - Projected 1/1/2002 through 12/31/2002

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance
3921	1/1/1998	BALANCE	6.3	45,169	284,565	45,169	3922	1/1/1998	BALANCE	10.1	261,616	2,642,322	261,616
	1998	ADDITION	3.5	-	-	45,169		1998	ADDITION	3.5	-	-	261,616
	1998	RETIREMENT	-	-	-	45,169		1998	RETIREMENT	17.5	(8,054)	(140,945)	253,562
	1998	TRANSFERS	0.0	-	-	45,169		1998	TRANSFERS	8.4	(96,963)	(814,489)	156,599
	1998	ADJUSTMENTS	0.0	-	-	45,169		1998	ADJUSTMENTS	17.5	-	-	156,599
	1999	ADDITION	2.5	17,695	44,238	62,864		1999	ADDITION	2.5	53,051	132,628	209,650
	1999	RETIREMENT	8.5	(12,278)	(104,363)	50,586		1999	RETIREMENT	12.5	(8,766)	(109,575)	200,884
	1999	TRANSFERS	8.5	-	-	50,586		1999	TRANSFERS	11.5	(7,423)	(85,365)	193,461
	1999	ADJUSTMENTS	8.5	-	-	50,586		1999	ADJUSTMENTS	12.5	-	-	193,461
	2000	ADDITION	1.5	-	-	50,586		2000	ADDITION	1.5	151,931	227,897	345,392
2000	RETIREMENT	-	-	-	50,586	2000	RETIREMENT	11.2	(68,538)	(767,623)	276,854		
2000	TRANSFERS	0.0	-	-	50,586	2000	TRANSFERS	11.2	-	-	276,854		
2000	ADJUSTMENTS	0.0	-	-	50,586	2000	ADJUSTMENTS	11.2	-	-	276,854		
2001	ADDITION	0.5	15,779	7,890	66,365	2001	ADDITION	0.5	72,191	36,096	349,045		
2001	RETIREMENT	-	-	-	66,365	2001	RETIREMENT	(0.6)	17,246	(10,348)	366,291		
2001	TRANSFERS	0.0	-	-	66,365	2001	TRANSFERS	6.8	(34,682)	(235,838)	331,609		
2001	ADJUSTMENTS	0.0	-	-	66,365	2001	ADJUSTMENTS	(0.6)	-	-	331,609		
TOTALS 3.5 66,365 232,329							TOTALS 2.6 331,609 874,759						
1/1/2002	BALANCE	4.5	66,365	298,694	66,365		1/1/2002	BALANCE	3.6	331,609	1,206,368	331,609	
2002	ADDITION	0.5	21,000	10,500	87,365		2002	ADDITION	0.5	-	-	87,365	
2002	RETIREMENT	4.0	-	-	87,365		2002	RETIREMENT	7.5	(11,691)	(87,666)	319,918	
TOTALS 3.5 87,365 309,194							TOTALS 3.5 319,918 1,118,682						
3923	1/1/1998	BALANCE	10.1	551,816	5,573,342	551,816	3924	1/1/1998	BALANCE	15.7	14,075	220,978	14,075
	1998	ADDITION	3.5	159,643	558,751	711,459		1998	ADDITION	3.5	-	-	14,075
	1998	RETIREMENT	15.5	(77,834)	(1,206,427)	633,625		1998	RETIREMENT	-	-	-	14,075
	1998	TRANSFERS	15.5	-	-	633,625		1998	TRANSFERS	30.5	(1,726)	(52,643)	12,349
	1998	ADJUSTMENTS	15.5	-	-	633,625		1998	ADJUSTMENTS	0.0	-	-	12,349
	1999	ADDITION	2.5	132,509	331,273	766,134		1999	ADDITION	2.5	-	-	12,349
	1999	RETIREMENT	22.5	(40,096)	(902,160)	726,038		1999	RETIREMENT	-	-	-	12,349
	1999	TRANSFERS	22.5	-	-	726,038		1999	TRANSFERS	11.5	7,423	85,365	19,772
	1999	ADJUSTMENTS	22.5	-	-	726,038		1999	ADJUSTMENTS	0.0	-	-	19,772
	2000	ADDITION	1.5	-	-	726,038		2000	ADDITION	1.5	16,770	25,155	36,542
2000	RETIREMENT	-	-	-	726,038	2000	RETIREMENT	17.7	(6,245)	(110,537)	30,297		
2000	TRANSFERS	0.0	-	-	726,038	2000	TRANSFERS	17.7	-	-	30,297		
2000	ADJUSTMENTS	0.0	-	-	726,038	2000	ADJUSTMENTS	17.7	-	-	30,297		
2001	ADDITION	0.5	-	-	726,038	2001	ADDITION	0.5	3,582	1,791	33,879		
2001	RETIREMENT	-	-	-	726,038	2001	RETIREMENT	-	-	-	33,879		
2001	TRANSFERS	0.0	-	-	726,038	2001	TRANSFERS	0.0	-	-	33,879		
2001	ADJUSTMENTS	0.0	-	-	726,038	2001	ADJUSTMENTS	0.0	-	-	33,879		
TOTALS 6.0 726,038 4,354,778							TOTALS 5.0 33,879 170,109						
1/1/2002	BALANCE	7.0	726,038	5,080,816	726,038		1/1/2002	BALANCE	6.0	33,879	203,988	33,879	
2002	ADDITION	0.5	-	-	726,038		2002	ADDITION	0.5	-	-	33,879	
2002	RETIREMENT	6.5	-	-	726,038		2002	RETIREMENT	5.5	-	-	33,879	
TOTALS 7.0 726,038 5,080,816							TOTALS 6.0 33,879 203,988						
396	1/1/1998	BALANCE	15.8	77,974	1,231,989	77,974	396	1/1/1998	BALANCE	15.8	77,974	1,231,989	77,974
	1998	ADDITION	3.5	-	-	77,974		1998	ADDITION	3.5	-	-	77,974
	1998	RETIREMENT	-	-	-	77,974		1998	RETIREMENT	-	-	-	77,974
	1998	TRANSFERS	0.0	-	-	77,974		1998	TRANSFERS	0.0	-	-	77,974
	1998	ADJUSTMENTS	0.0	-	-	77,974		1998	ADJUSTMENTS	0.0	-	-	77,974
	1999	ADDITION	2.5	-	-	77,974		1999	ADDITION	2.5	-	-	77,974
	1999	RETIREMENT	25.8	(3,493)	(90,110)	74,481		1999	RETIREMENT	25.8	(3,493)	(90,110)	74,481
	1999	TRANSFERS	9.7	4,914	47,666	79,395		1999	TRANSFERS	9.7	4,914	47,666	79,395
	1999	ADJUSTMENTS	25.8	-	-	79,395		1999	ADJUSTMENTS	25.8	-	-	79,395
	2000	ADDITION	1.5	-	-	79,395		2000	ADDITION	1.5	-	-	79,395
2000	RETIREMENT	-	-	-	79,395	2000	RETIREMENT	-	-	-	79,395		
2000	TRANSFERS	0.0	-	-	79,395	2000	TRANSFERS	0.0	-	-	79,395		
2000	ADJUSTMENTS	0.0	-	-	79,395	2000	ADJUSTMENTS	0.0	-	-	79,395		
2001	ADDITION	0.5	35,324	17,662	114,719	2001	ADDITION	0.5	35,324	17,662	114,719		
2001	RETIREMENT	14.5	(1,764)	(25,578)	112,955	2001	RETIREMENT	14.5	(1,764)	(25,578)	112,955		
2001	TRANSFERS	40.9	(1,416)	(57,914)	111,539	2001	TRANSFERS	40.9	(1,416)	(57,914)	111,539		
2001	ADJUSTMENTS	14.5	-	-	111,539	2001	ADJUSTMENTS	14.5	-	-	111,539		
TOTALS 10.1 111,539 1,123,714							TOTALS 10.1 111,539 1,123,714						
1/1/2002	BALANCE	11.1	111,539	1,235,254	111,539		1/1/2002	BALANCE	11.1	111,539	1,235,254	111,539	
2002	ADDITION	0.5	-	-	111,539		2002	ADDITION	0.5	-	-	111,539	
2002	RETIREMENT	10.6	(1,314)	(13,897)	110,225		2002	RETIREMENT	10.6	(1,314)	(13,897)	110,225	
TOTALS 11.1 110,225 1,221,357							TOTALS 11.1 110,225 1,221,357						

NOTES FOR AGED ASSETS

- Account 353** 1998 Addition represents miscellaneous correction of an incorrectly entered asset from a prior year.
- Account 355** The Age shown for the 2001 Transfer is the true age of the items transferred.
The Age shown for the 2002 Retirements represents the true age of the actual assets to be retired.
- Account 356** The Age shown for the 2002 Retirements represents the true age of the actual assets to be retired.
- Account 362** The Age shown for the 2002 Retirements represents the composite age of the actual assets to be retired.
- Account 364** The Age shown for the 2001 Transfer is the true age of the items transferred.
- Account 365** The Age shown for the 2001 Transfer is the true age of the items transferred.
- Account 368** The Age shown for the 2001 Transfer is the true age of the items transferred.
- Account 3922** The Age shown for the 1998 Transfer is the true composite age of the items transferred.
The Age shown for the 1999 Transfer is the true composite age of the items transferred.
The Age shown for the 2001 Transfer is the true composite age of the items transferred.
The Age shown for the 2002 Retirement is the true age of the item retired.
- Account 3924** The Age shown for the 1998 Transfer is the true age of the item transferred.
- Account 396** The Age shown for the 1999 Transfer is the true composite age of the items transferred.
The Age shown for the 2001 Transfer is the true composite age of the items transferred.