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REPLY TO ALTAMONTE SPRINGS

August 16, 2002

Ms. Blanca Bayo  
Commission Clerk and Administrative Services Director  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399

RE: Docket No. 020382-WS; River Ranch, LLC;  
Our File No.: 37027.01

Dear Ms. Bayo:

This letter is in response to the PSC Staff's July 26, 2002, correspondence requesting additional information in connection with the above-referenced Application. The responses are as follows:

1. This response should serve as River Ranch Water Management, LLC's statement that it will fulfill the commitments, obligations and representations of the current Utility with regard to utility matters. Since Central Florida Investments, Inc., is a privately held corporation, its Financial Statements are proprietary. We will make those Financial Statements available to the Staff in our Tallahassee office for review at the Staff's convenience.
2. The Tax Returns to which Rule 25-30.037 (o), Florida Administrative Code refers are those of the previously regulated Utility. The previously certificated Utility was in foreclosure for several years and the utility systems were being operated by a Receiver. Representatives of River Ranch Water Management, LLC, have attempted to contact the previously certificated Utility to obtain these Tax Returns and those requests have gone unanswered. Frankly, there is not much we can do as a purchaser

DOCUMENT NUMBER-DATE

08711 AUG 19 2002

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at a foreclosure sale to force the foreclosed entity into providing us with any information.

Should the Staff have any further questions regarding this Application or the above responses, please do not hesitate to have them contact me.

Very truly yours,

A handwritten signature in black ink, appearing to read "Martin S. Friedman". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

MARTIN S. FRIEDMAN  
For the Firm

MSF/dmp

cc: Mr. Mark Waltrip  
Mr. Bill Goaziou  
Michael Marder, Esquire

River Ranch\PSC Clerk (Bayo) 01.ltr