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August 27, 2002

In the Matter of)
)
Utility.com, Inc.)
5650 Hollis Street)
Emeryville, CA 94608)
)
)
)

BULLETIN NO. 9
33890

STATUS REPORT

To the Creditors:

The litigation with the Board of Regents of the University of California is ongoing, but it is hoped that it will be completed either by the end of the year or the first quarter of 2003. Additional funds of approximately \$90,000 will soon be transferred to the estate from a letter of credit held by the former landlord. In addition, contrary to what was previously reported, the Dell inventory is still in the process of being resolved.

In other developments, there is a possibility that the FERC action involving allegations that power providers overcharged resellers in 2000 may conclude with an order to the power providers to refund monies to the utility companies, including utility.com. Richard Rogan, Esq., counsel to the Assignee, states that any refund will probably be conditioned on: (1) whether the source of the refund is the same as the contract under which the charge was incurred; and (2) whether the refund is post-assignment, as opposed to pre-assignment.

Counsel further cautions that the potential refund information is **very preliminary**, and even if FERC orders the power providers to refund money to the resellers, they will most likely appeal the Order.

Creditors are requested to advance their files to mid-December, 2002 for a status report. You will be advised if any significant developments occur in the interim.

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Very truly yours,
ADJUSTMENT BUREAU

C.E. "Chuck" Brooks
Estate Manager

DOCUMENT NUMBER DATE
09192 AUG 30 02

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