

**Trans National Communications International, Inc.
Balance Sheet
December 31
-(in thousands)**

020980-TX

	2001	2000
Assets		
Current Assets:		
Cash and Cash Equivalents	\$1,200	1,100
Accounts Receivable, Net	1,500	1,400
Other Current Assets	200	100
Total Current Assets	2,900	2,600
Fixed Assets, Net	1,000	1,000
Due From Affiliated Company	100	100
Other Assets, Net	100	100
Total Assets	4,100	4,800
Liabilities And Shareholders' Equity		
Current Liabilities:		
Accounts Payable And Accrued Expenses	\$1,200	\$1,200
Current Portion Of Loan Payable	100	100
Total Current Liabilities	1,300	1,300
Loan Payable	100	100
Other Long Term Liabilities	100	100
Total Liabilities	1,500	1,500
Shareholders' Equity:		
Common Stock \$1.00 Par Value; 1,000,000 Shares Authorized; 1,000,000 Issued And Outstanding; And Capital In Excess Of Par	1,000	1,000
Accumulated Deficit	1,600	1,300
Total Liabilities And Shareholders' Equity	3,100	2,800

See accompanying notes.

DOCUMENT NUMBER DATE

09743 SEP 13 88

FPSC-COMMISSION CLERK

DRAFT

Trans National Communications International, Inc.
Statement of Operations
Year Ended December 31
 (in thousands)

	2001	2000
Revenue	██████████	██████████
Direct Costs	(██████████)	(██████████)
<hr/>		
Selling, General And Administrative Expenses	(██████████)	(██████████)
<hr/>		
Income From Operations Before Depreciation And Amortization	██████████	██████████
Depreciation And Amortization	(██████████)	(██████████)
<hr/>		
Income From Operations	██████████	██████████
Other Income/(Expenses):		
Incentive Compensation Plan Expense	(██████████)	(██████████)
Severance Compensation	(██████████)	(██████████)
Interest Expense	(██████████)	(██████████)
Interest Income	██████████	██████████
<hr/>		
Net Income/(Loss) Before Extraordinary Item	██████████	██████████
Extraordinary Item	(██████████)	(██████████)
<hr/>		
Net Income/(Loss)	██████████	██████████

Statement of Changes in Shareholders' Equity
 (in thousands)

	<i>Common Stock</i>		<i>Capital</i>	<i>Accumulated</i>
	<i>Shares</i>	<i>Value</i>	<i>In Excess</i> <i>Of Par</i>	<i>Deficit</i>
Balance At January	████	████	██████	(██████)
Net Income				████
<hr/>				
Balance At December	████	████	██████	(██████)
Net Loss				████
<hr/>				
Balance At December	████	████	██████	(██████)

DRAFT

Trans National Communications International, Inc.
Statement of Cash Flows
Year Ended December 31
 (in thousands)

	<i>2001</i>	<i>2000</i>
Operating Activities:		
Net Income/(Loss)	██████████	██████████
Reconciliation To Cash Flow:		
Depreciation And Amortization	██████████	██████████
Change In:		
Accounts Receivable	██████████	██████████
Other Current Assets	██████████	██████████
Accounts Payable And Accrued Expenses	██████████	██████████
Due From Affiliated Company	██████████	██████████
Other Long Term Liabilities	██████████	██████████
Total Adjustments	██████████	██████████
Net Cash Provided By Operating Activities	██████████	██████████
Cash Flows From Investing Activities:		
Purchase Of Fixed Assets	██████████	██████████
Other Assets	██████████	██████████
Net Cash Used In Investing Activities	██████████	██████████
Cash Flows From Financing Activities:		
Loan Repayments	██████████	██████████
Net Increase/(Decrease) In Cash And Cash Equivalents	██████████	██████████
Cash And Cash Equivalents, Beginning	██████████	██████████
Cash And Cash Equivalents, Ending	██████████	██████████

DRAFT