

State of Florida



Public Service Commission
CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: SEPTEMBER 19, 2002

TO: DIRECTOR, DIVISION OF THE COMMISSION CLERK &
ADMINISTRATIVE SERVICES (BAYÓ)

FROM: DIVISION OF COMPETITIVE MARKETS & ENFORCEMENT (PRUITT) *JP*
OFFICE OF THE GENERAL COUNSEL (TEITZMAN) *AT BL*

RE: REQUEST FOR APPROVAL OF INTRACORPORATE REORGANIZATION

AGENDA: 10/01/02 - CONSENT AGENDA - PROPOSED AGENCY ACTION -
INTERESTED PERSONS MAY PARTICIPATE

SPECIAL INSTRUCTIONS: NONE

FILE NAME AND LOCATION: S:\PSC\CMP\WP\020890.RCM

Please place the following Request for Approval of Intracorporate Reorganization on the consent agenda for approval.

DOCKET INFORMATION

1. **DOCKET NO. 020890-TT** - Request for approval of intracorporate reorganization due to debt restructuring whereby Counsel Springwell Communications LLC, which currently holds 68% indirect interest in WorldxChange Corp. (holder of IXC Cert. No. 7570), will acquire 100% indirect interest in WorldxChange Corp.

The Commission is vested with jurisdiction in this matter pursuant to Section 364.33, Florida Statutes. Pursuant to Section 364.336, Florida Statutes, certificate holders must pay a minimum annual Regulatory Assessment Fee (RAF) of \$50 if the certificate is active during any portion of the calendar year. A Regulatory Assessment Fee Return Notice will be mailed each December to the entity listed above for payment by January 30. There are no outstanding RAFs owed by WorldXChange Corp.

DOCUMENT NUMBER - DATE

09995 SEP 19 02

FPSC-COMMISSION CLERK