



September 19, 2002

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 020001-EI are an original and ten (10) copies of the following for the month of August 2002 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE
10066 SEP 20 02
FPSO-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 020001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of September 2002 on the following:

Wm. Cochran Keating, Esquire
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

Vicki G. Kaufman, Esq.
McWhirter Reeves
117 S. Gadsden Street
Tallahassee FL 32301

John Roger Howe, Esquire
Office of Public Counsel
111 W. Madison St., Suite 812
Tallahassee FL 32399-1400

Lee L. Willis, Esquire
James D. Beasley, Esquire
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

James McGee, Esquire
Florida Power Corporation
P. O. Box 14042
St. Petersburg FL 33733-4042

John W. McWhirter, Jr., Esq.
McWhirter Reeves
400 N Tampa St Suite 2450
Tampa FL 33602

John T. Butler, Esquire
Steel, Hector & Davis LLP
200 S. Biscayne Blvd, Ste 4000
Miami FL 33131-2398

Norman H. Horton, Jr., Esquire
Messer, Caparello & Self, P.A.
P. O. Box 1876
Tallahassee FL 32302-1876

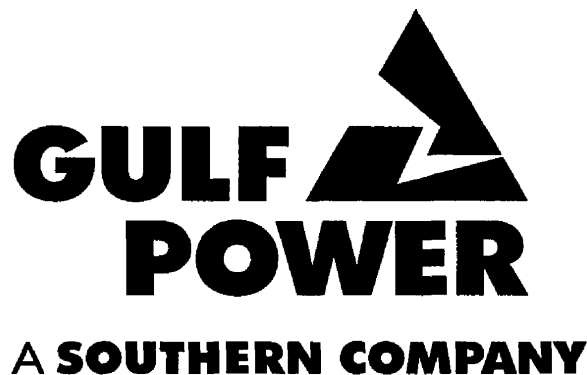


JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 0007455
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 020001-E1

**ACTUAL MONTHLY FUEL FILING
AUGUST 2002**



DOCUMENT NUMBER DATE

10066 SEP 20 02

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
AUGUST 2002
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	30,506,779	40,677,873	(10,171,094)	(25.00)	1,458,927,000	1,699,340,000	(240,413,000)	(14.15)	2.0910	2.3937	(0.30)	(12.65)
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
Adjustments to Fuel Cost (A2, Page 1) ***	(139,761)	-	(139,761)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	30,367,018	40,677,873	(10,310,855)	(25.35)	1,458,927,000	1,699,340,000	(240,413,000)	(14.15)	2.0815	2.3937	(0.31)	(13.04)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	814,209	1,330,000	(515,791)	(38.78)	112,710,186	27,991,000	84,719,186	302.67	0.7224	4.7515	(4.03)	(84.80)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	1,032,694	38,406	994,288	72.66	39,687,107	1,730,000	37,957,107	2,194.05	2.6021	2.2200	0.38	17.21
12 TOTAL COST OF PURCHASED POWER	1,846,903	1,368,406	478,497	34.97	152,397,293	29,721,000	122,676,293	412.76	1.2119	4.6042	(3.39)	(73.68)
13 Total Available MWH (Line 5 + Line 12)	32,213,921	42,046,279	(9,832,358)	(23.38)	1,611,324,293	1,729,061,000	(117,736,707)	(6.81)				
14 Fuel Cost of Economy Sales (A6)	(407,090)	(690,000)	282,910	(41.00)	(18,651,656)	(4,102,000)	(14,549,656)	(354.70)	(2.1826)	(16.8211)	14.64	87.02
15 Gain on Economy Sales (A6)	(120,465)	(141,000)	20,535	(14.56)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,488,080)	(2,746,000)	257,920	(9.39)	(108,332,977)	(126,872,000)	18,539,023	14.61	(2.2967)	(2.1644)	(0.13)	(6.11)
17 Fuel Cost of Other Power Sales (A6)	(4,584,419)	(13,091,000)	8,506,581	(64.98)	(283,199,047)	(386,720,000)	103,520,953	26.77	(1.6188)	(3.3851)	1.77	52.18
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(7,600,054)	(16,668,000)	9,067,946	54.40	(410,183,660)	(517,694,000)	107,510,320	20.77	(1.8528)	(3.2197)	1.37	42.45
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	24,613,867	25,378,279	(764,412)	(3.01)	1,201,140,613	1,211,367,000	(10,226,387)	(0.84)	2.0492	2.095	(0.05)	(2.19)
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	38,987	37,605	1,381	3.67	1,902,534	1,795,000	107,534	5.99	2.0492	2.0950	(0.05)	(2.19)
23 T & D Losses *	1,783,396	1,857,574	(74,178)	(3.99)	87,028,872	88,667,000	(1,638,128)	(1.85)	2.0492	2.0950	(0.05)	(2.19)
24 TERRITORIAL KWH SALES	24,613,867	25,378,279	(764,412)	(3.01)	1,112,209,207	1,120,905,000	(8,695,793)	(0.78)	2.2131	2.2641	(0.05)	(2.25)
25 Wholesale KWH Sales	816,146	826,012	(9,866)	(1.19)	36,878,633	36,483,000	395,633	1.08	2.2131	2.2641	(0.05)	(2.25)
26 Jurisdictional KWH Sales	23,797,721	24,552,267	(754,546)	(3.07)	1,075,330,574	1,084,422,000	(9,091,426)	(0.84)	2.2131	2.2641	(0.05)	(2.25)
26a Jurisdictional Loss Multiplier	1.00070	1.00140							1.00070	1.00140		
27 Jurisdictional KWH Sales Adj. for Line Losses	23,814,379	24,586,640	(772,261)	(3.14)	1,075,330,574	1,084,422,000	(9,091,426)	(0.84)	2.2146	2.2673	(0.05)	(2.32)
28 TRUE-UP	891,808	891,808	0	0.00	1,075,330,574	1,084,422,000	(9,091,426)	(0.84)	0.0829	0.0822	0.00	0.85
29 TOTAL JURISDICTIONAL FUEL COST	24,706,187	25,478,448	(772,261)	(3.03)	1,075,330,574	1,084,422,000	(9,091,426)	(0.84)	2.2975	2.3495	(0.05)	(2.21)
30 Revenue Tax Factor									1.00072	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.2992	2.3870	(0.09)	(3.68)
32 GPIF Reward / (Penalty) **	31,644	31,644	0	0.00	1,075,330,574	1,084,422,000	(9,091,426)	(0.84)	0.0029	0.0029	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.3021	2.3899	(0.09)	(3.67)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.302	2.390		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

***Gain on sale of natural gas

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
AUGUST 2002
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	162,937,659	197,465,840	(34,528,181)	(17.49)	7,952,299,000	9,653,970,000	(1,701,671,000)	(17.63)	2.0489	2.0454	0.00	0.17
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	(1,297,920)	0	(1,297,920)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	161,639,739	197,465,840	(35,826,101)	(18.14)	7,952,299,000	9,653,970,000	(1,701,671,000)	(17.63)	2.0326	2.0454	(0.01)	(0.63)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	34,301,604	19,076,000	15,225,604	79.82	1,931,891,836	663,820,000	1,268,071,836	191.03	1.7755	2.8737	(1.10)	(38.22)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	4,512,507	269,409	4,243,098	1,574.97	152,887,770	12,740,000	140,147,770	1,100.06	2.9515	2.1147	0.84	39.57
12 TOTAL COST OF PURCHASED POWER	38,814,111	19,345,409	19,468,702	100.64	2,084,779,606	676,560,000	1,408,219,606	208.14	1.8618	2.8594	(1.00)	(34.89)
13 Total Available MWH (Line 5 + Line 12)	200,453,850	216,811,249	(16,357,399)	(7.54)	10,037,078,606	10,330,530,000	(293,451,394)	(2.84)				
14 Fuel Cost of Economy Sales (A6)	(3,173,457)	(2,133,000)	(1,040,457)	48.78	(161,107,362)	(26,676,000)	(134,431,362)	(503.94)	(1.9698)	(7.9960)	6.03	75.37
15 Gain on Economy Sales (A6)	(774,732)	(404,000)	(370,732)	91.77	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(18,039,232)	(19,224,000)	1,184,768	(6.16)	(842,700,075)	(922,019,000)	79,318,925	8.60	(2.1406)	(2.0850)	(0.06)	(2.67)
17 Fuel Cost of Other Power Sales (A6)	(11,343,961)	(45,372,000)	34,028,039	(75.00)	(960,257,627)	(1,582,737,000)	622,479,373	39.33	(1.1813)	(2.8667)	1.69	58.79
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(33,331,382)	(67,133,000)	33,801,618	50.35	(1,964,065,064)	(2,531,432,000)	567,366,936	22.41	(1.6971)	(2.6520)	0.95	36.01
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	167,122,468	149,678,249	17,444,219	11.65	8,073,013,542	7,799,098,000	273,915,542	3.51	2.0701	1.9192	0.15	7.86
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	326,582	277,785	48,797	17.57	15,776,156	14,474,000	1,302,156	(9.00)	2.0701	1.9192	0.15	7.86
23 T & D Losses	10,000,923	9,088,813	912,110	10.04	483,113,030	473,573,000	9,540,030	(2.01)	2.0701	1.9192	0.15	7.86
24 TERRITORIAL KWH SALES	167,122,469	149,678,249	17,444,220	11.65	7,574,124,356	7,311,051,000	263,073,356	(3.60)	2.2065	2.0473	0.16	7.78
25 Wholesale KWH Sales	5,470,333	4,977,807	492,526	9.89	248,521,480	244,000,000	4,521,480	(1.85)	2.2012	2.0401	0.16	7.90
26 Jurisdictional KWH Sales	161,652,136	144,700,442	16,951,694	11.72	7,325,602,876	7,067,051,000	258,551,876	3.66	2.2067	2.0475	0.16	7.78
26a Jurisdictional Loss Multiplier***	1.00100	1.00140							1.00100	1.00140		
27 Jurisdictional KWH Sales Adj. for Line Losses	161,830,843	144,890,506	16,940,337	11.69	7,325,602,876	7,067,051,000	258,551,876	(3.66)	2.2091	2.0502	0.16	7.75
28 TRUE-UP	7,134,461	7,134,461	0	0.00	7,325,602,876	7,067,051,000	258,551,876	(3.66)	0.0974	0.1010	(0.00)	(3.56)
29 TOTAL JURISDICTIONAL FUEL COST	168,965,304	152,024,967	16,940,337	11.14	7,325,602,876	7,067,051,000	258,551,876	3.66	2.3065	2.1512	0.16	7.22
30 Revenue Tax Factor									1.00730	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.3233	2.1856	0.14	6.30
32 GPIF Reward / (Penalty) **	253,152	253,152	0	0.00	7,325,602,876	7,067,051,000	258,551,876	3.66	0.0036	0.0036	(0.00)	(2.78)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.3268	2.1892	0.14	6.29
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.327	2.189		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

***Gain on sale of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1
FOR THE MONTH OF
AUGUST 2002**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$30,506,779
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	(139,761)
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	814,209
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilitie	Sch. A-8, Col. 8, Line 6	1,032,694
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,600,054)</u>
9	Total Fuel and Net Power Transactions		<u>\$24,613,867</u>

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY

FOR THE MONTH OF: AUGUST 2002

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	30,317,430.17	40,658,499	(10,341,068.83)	(25.43)	161,403,753.71	197,277,636	(35,873,882.29)	(18.18)
1a Other Generation	189,348.77	19,374	169,974.77	877.33	1,533,905.39	188,204	1,345,701.39	715.02
2 Fuel Cost of Power Sold	(7,600,054.15)	(16,668,000)	9,067,945.85	(54.40)	(33,331,382.42)	(67,133,000)	33,801,617.58	(50.35)
3 Fuel Cost - Purchased Power	814,208.95	1,330,000	(515,791.05)	(38.78)	34,301,604.95	19,076,000	15,225,604.95	79.82
3a Demand & Non-Fuel Cost Purchased Power	0.00		0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	1,032,694.00	38,406	994,288.00	2,588.89	4,512,507.46	269,409	4,243,098.46	1,574.97
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Total Fuel & Net Power Transactions	24,753,627.74	25,378,279	(624,651.26)	(2.46)	168,420,389.09	149,678,249	18,742,140.09	12.52
6 AdjustmentsTo Fuel Cost	(139,760.90)	0	(139,760.90)	#N/A	(1,297,920.24)	0	(1,297,920.24)	#N/A
7 Adj. Total Fuel & Net Power Transactions	24,613,866.84	25,378,279	(764,412.16)	(3.01)	167,122,468.85	149,678,249	17,444,219.85	11.65
B. KWH Sales								
1 Jurisdictional Sales	1,075,330,574	1,084,422,000	(9,091,426)	(0.84)	7,325,602,876	7,067,051,000	258,551,876	3.66
2 Non-Jurisdictional Sales	36,878,633	36,483,000	395,633	1.08	248,521,480	244,000,000	4,521,480	1.85
3 Total Territorial Sales	1,112,209,207	1,120,905,000	(8,695,793)	(0.78)	7,574,124,356	7,311,051,000	263,073,356	3.60
4 Juris. Sales as % of Total Terr. Sales	96.6842	96.7452	(0.0610)	(0.06)	96.7188	96.6626	0.0562	0.06

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2002**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	23,496,623.87	23,610,357	(113,733.36)	(0.48)	160,068,377.86	153,865,951	6,202,426.86	4.03
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(891,807.58)	(891,808)	0.42	0.00	(7,134,460.64)	(7,134,464)	3.36	0.00
2b Incentive Provision	(31,146.92)	(31,147)	0.08	0.00	(249,175.36)	(249,176)	0.64	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>22,573,669.37</u>	<u>22,687,402</u>	<u>(113,732.63)</u>	<u>(0.50)</u>	<u>152,684,741.86</u>	<u>146,482,311</u>	<u>6,202,430.86</u>	<u>4.23</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	24,613,866.84	25,378,279	(764,412.16)	(3.01)	167,122,468.85	149,678,249	17,444,219.85	11.65
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.6842</u>	<u>96.7452</u>	<u>(0.0610)</u>	<u>(0.06)</u>	<u>96.7188</u>	<u>96.6626</u>	<u>0.0562</u>	<u>0.06</u>
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>23,814,378.65</u>	<u>24,586,640</u>	<u>(772,261.35)</u>	<u>(3.14)</u>	<u>161,830,842.88</u>	<u>144,890,505</u>	<u>16,940,337.88</u>	<u>11.69</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,240,709.28)	(1,899,238)	658,528.72	(34.67)	(9,136,195.13)	1,591,806	(10,728,001.13)	(673.95)
8 Interest Provision for the Month	(35,600.91)	(2,156)	(33,444.91)	1,551.25	(239,998.92)	(35,156)	(204,842.92)	582.67
9 Beginning True-Up & Interest Provision*	(24,669,169.05)	(1,000,991)	(23,668,178.05)	2,364.47	(23,069,814.80)	(10,701,691)	(12,368,123.80)	115.57
10 True-Up Collected / (Refunded)	<u>891,807.58</u>	<u>891,808</u>	<u>(0.42)</u>	<u>0.00</u>	<u>7,134,460.64</u>	<u>7,134,464</u>	<u>(3.36)</u>	<u>0.00</u>
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	<u>(25,053,671.66)</u>	<u>(2,010,577)</u>	<u>(23,043,094.66)</u>	<u>1,146.09</u>	<u>(25,311,548.21)</u>	<u>(2,010,577)</u>	<u>(23,300,971.21)</u>	<u>1,158.92</u>
12 2001 Revenue Sharing Refund True-Up		0	0.00	#N/A	257,876.55	0	257,876.55	#N/A
13 End of Period - Total Net True-Up (C11 + C12)	<u>(25,053,671.66)</u>	<u>(2,010,577)</u>	<u>(23,043,094.66)</u>	<u>1,146.09</u>	<u>(25,053,671.66)</u>	<u>(2,010,577)</u>	<u>(23,043,094.66)</u>	<u>1,146.09</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2002**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
	\$			
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(24,669,169.05)	(1,000,991.00)	(23,668,178.05)	2,364.47
2 Ending True-Up Amount Before Interest (C7+C9+C10)	(25,018,070.75)	(2,008,421.00)	(23,009,649.75)	1,145.66
3 Total of Beginning & Ending True-Up Amts.	(49,687,239.80)	(3,009,412.00)	(46,677,827.80)	1,551.06
4 Average True-Up Amount	(24,843,619.90)	(1,504,706)	(23,338,913.90)	1,551.06
5 Interest Rate - 1st Day of Reporting Business Month	1.73	1.73	0.0000	
6 Interest Rate - 1st Day of Subsequent Business Month	1.71	1.71	0.0000	
7 Total (D5+D6)	3.44	3.44	0.0000	
8 Annual Average Interest Rate	1.72	1.72	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.1433	0.1433	0.0000	
10 Interest Provision (D4*D9)	(35,600.91)	(2,156.00)	(33,444.91)	1,551.25
Jurisdictional Loss Multiplier (From A-1)	1.00070	1.0014		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF :
AUGUST 2002

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE	
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)
2 LIGHTER OIL (B.L.)	22,340	51,027	(28,687)	(56.22)	446,344	392,120	54,224	13.83
3 COAL excluding Scherer	18,418,023	20,521,197	(2,103,174)	(10.25)	98,314,447	130,604,638	(32,290,191)	(24.72)
3a COAL at Scherer	2,368,822	2,354,184	14,638	0.62	17,030,418	17,496,722	(466,304)	(2.67)
4 GAS	(18,922)	4,266,776	(4,285,698)	(100.44)	1,762,395	12,403,785	(10,641,390)	(85.79)
4a GAS (B.L.)	(4,136)	40,403	(44,539)	(110.24)	143,660	257,692	(114,032)	(44.25)
6 OTHER - C.T.	3,842	225,035	(221,193)	(98.29)	40,998	1,062,128	(1,021,130)	(96.14)
6a OTHER GENERATION	189,349	19,374	169,975	877.34	1,501,256	188,204	1,313,052	697.67
6b OTHER - C.C.	<u>9,527,461</u>	<u>13,199,877</u>	<u>(3,672,416)</u>	<u>(27.82)</u>	<u>43,698,141</u>	<u>35,060,551</u>	<u>8,637,590</u>	<u>24.64</u>
7 TOTAL (\$)	<u>30,506,779</u>	<u>40,677,873</u>	<u>(10,171,094)</u>	<u>(25.00)</u>	<u>162,937,659</u>	<u>197,465,840</u>	<u>(34,528,181)</u>	<u>(17.49)</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,144,637	1,335,460	(190,823)	(14.29)	6,449,524	8,592,920	(2,143,396)	(24.94)
9 GAS	(21)	56,280	(56,301)	(100.04)	30,651	176,150	(145,499)	(82.60)
10 OTHER - C.T.	10	3,170	(3,160)	(99.68)	156	14,760	(14,604)	(98.94)
10a OTHER GENERATION	8,681	910	7,771	853.96	70,954	8,840	62,114	702.65
10b OTHER - C.C.	<u>305,620</u>	<u>303,520</u>	<u>0</u>	<u>0.00</u>	<u>1,401,014</u>	<u>861,300</u>	<u>539,714</u>	<u>62.66</u>
11 TOTAL (MWH)	<u>1,458,927</u>	<u>1,699,340</u>	<u>(240,413)</u>	<u>(14.15)</u>	<u>7,952,299</u>	<u>9,653,970</u>	<u>(1,701,671)</u>	<u>(17.63)</u>
UNITS OF FUEL BURNED								
12 LIGHTER OIL (BBL)	715	1,687	(972)	(57.62)	15,017	12,812	2,205	17.21
13 COAL (TON) (1)	464,787	518,539	(53,752)	(10.37)	2,533,676	3,276,174	(742,498)	(22.66)
14 GAS (MCF)	(7,378)	879,237	(886,615)	(100.84)	663,690	2,822,196	(2,158,506)	(76.48)
15 OTHER - C.T. (BBL)	109	7,545	(7,436)	(98.56)	1,156	35,140	(33,984)	(96.71)
16 OTHER - C.C. (MCF)	2,124,902	2,176,180	(51,278)	(2.36)	5,841,840	6,152,833	(310,993)	(5.05)
BTU'S BURNED (MMBTU)								
17 COAL + B.L. (OIL & GAS)	11,987,663	13,774,829	(1,787,166)	(12.97)	67,708,792	88,003,465	(20,294,673)	(23.06)
18 GAS	(6,260)	897,073	(903,333)	(100.70)	633,274	2,845,116	(2,211,842)	(77.74)
19 OTHER - C.T.	630	44,562	(43,932)	(98.59)	6,720	207,507	(200,787)	(96.76)
19a OTHER - C.C.	<u>2,195,024</u>	<u>2,241,465</u>	<u>(46,441)</u>	<u>(2.07)</u>	<u>2,195,024</u>	<u>6,337,417</u>	<u>(4,142,393)</u>	<u>(65.36)</u>
20 TOTAL (MMBTU)	<u>14,177,057</u>	<u>16,957,929</u>	<u>(2,780,872)</u>	<u>(16.40)</u>	<u>70,543,810</u>	<u>97,393,505</u>	<u>(26,849,695)</u>	<u>(27.57)</u>
GENERATION MIX (% MWH)								
30 COAL + B.L.	78.46	78.60	(0.14)	(0.18)	81.10	89.01	(7.91)	(8.89)
31 GAS	0.00	3.31	(3.31)	(100.00)	0.39	1.82	(1.43)	(78.57)
33 OTHER - C.T.	(0.01)	0.19	(0.20)	(105.26)	0.00	9.08	(9.08)	(100.00)
33a OTHER GENERATION	0.60	0.05	0.55	1,100.00	0.89	0.09	0.80	888.89
33b OTHER - C.C.	<u>20.95</u>	<u>17.86</u>	<u>3.09</u>	<u>17.30</u>	<u>17.62</u>	<u>8.92</u>	<u>8.70</u>	<u>97.53</u>
34 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
36 LIGHTER OIL (\$/BBL)	31.24	30.25	0.99	3.27	29.72	30.61	(0.89)	(2.91)
37 COAL (\$/TON) (1)	39.63	39.58	0.05	0.13	38.80	39.86	(1.06)	(2.66)
38 GAS (ALL) (\$/MCF)	3.13	4.90	(1.77)	(36.12)	2.87	4.49	(1.62)	(36.08)
40 OTHER - C.T. (\$/BBL)	35.25	29.83	5.42	18.17	35.47	30.23	5.24	17.33
41 OTHER - C.C.	4.48	6.07	(1.59)	(26.19)	7.48	5.70	1.78	31.23
FUEL COST (\$)/ MMBTU								
42 COAL + GAS B.L. +OIL B.L.	1.74	1.67	0.07	4.19	1.71	1.68	0.03	1.79
43 GAS - Generation	3.02	4.76	(1.74)	(36.55)	2.78	4.36	(1.58)	(36.24)
44 OTHER - C.T.	6.10	5.05	1.05	20.79	6.10	5.12	0.98	19.14
44a OTHER - C.C.	4.34	5.89	(1.55)	(26.32)	19.91	5.53	14.38	260.04
45 TOTAL (\$/MMBTU)	<u>2.15</u>	<u>2.40</u>	<u>(0.25)</u>	<u>(10.42)</u>	<u>2.31</u>	<u>2.03</u>	<u>0.28</u>	<u>13.79</u>
BTU BURNED / KWH								
46 COAL + GAS B.L. +OIL B.L.	10,473	10,315	158	1.53	10,498	10,241	257	2.51
47 GAS - Generation	#N/A	15,939	#N/A	#N/A	20,661	16,152	4,509	27.92
48 OTHER - C.T.	62,976	14,057	48,919	348	43,075	14,059	29,016	206
48a OTHER - C.C.	7,182	7,385	(203)	(3)	1,567	7,358	(5,791)	(79)
49 TOTAL (BTU/KWH)	<u>9,776</u>	<u>9,984</u>	<u>(208)</u>	<u>(2.08)</u>	<u>8,951</u>	<u>10,098</u>	<u>(1,147)</u>	<u>(11.36)</u>
FUEL COST (¢ / KWH)								
50 COAL + B.L. (OIL & GAS)	1.82	1.72	0.10	5.81	1.80	1.73	0.07	4.05
51 GAS	#N/A	7.58	#N/A	#N/A	5.75	7.04	(1.29)	(18.32)
52 OTHER - C.T.	38.42	7.10	31.32	441.13	26.28	7.20	19.08	265.00
52a OTHER GENERATION	2.18	2.13	0.05	2.35	2.12	2.13	(0.01)	(0.47)
52b OTHER - C.C.	3.12	4.35	#NA	#VALUE!	3.12	4.07	(0.95)	(23.34)
53 TOTAL (¢ / KWH)	<u>2.09</u>	<u>2.39</u>	<u>(0.30)</u>	<u>(12.55)</u>	<u>2.05</u>	<u>2.05</u>	<u>0.00</u>	<u>0.00</u>

Note: (1) Line 17, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2002**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2002	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	(21)	(0.1)	100.0	(0.1)	#N/A	Gas-G	0	1,034	0	0	0.00	0.00
3			0					Gas-S	0	1,034	0	0		0.00
4	Crist 2	24.0	(28)	(0.2)	100.0	(0.2)	#N/A	Gas-G	(2,866)	1,034	(2,963)	(8,958)	31.99	3.13
6								Gas-S	0	1,034	0	0		0.00
7	Crist 3	35.0	28	0.1	100.0	0.1	#N/A	Gas-G	(3,188)	1,034	(3,296)	(9,964)	(35.59)	3.13
9								Gas-S	0	1,034	0	0		0.00
10	Crist 4	78.0	38,338	66.1	98.9	66.8	11,334	Coal	18,342	11,845	434,525	700,357	1.83	38.18
11			0					Gas-G	0	1,034	0	0	#N/A	#N/A
12								Gas-S	0	1,034	0	0		#N/A
13								Oil-S	100	138,342	580	3,067		30.74
14	Crist 5	80.0	40,982	68.9	100.0	68.9	11,097	Coal	19,180	11,855	454,769	732,358	1.79	38.18
15			0					Gas-G	0	1,034	0	0	#N/A	#N/A
16								Gas-S	0	1,034	0	0		#N/A
17								Oil-S	67	138,342	392	2,073		30.74
18	Crist 6	302.0	132,644	59.0	92.5	63.8	10,846	Coal	60,738	11,843	1,438,635	2,319,163	1.75	38.18
19			0					Gas-G	0	1,034	0	0	#N/A	#N/A
20								Gas-S	(1,324)	1,034	(1,369)	(4,136)		3.12
21								Oil-S	226	138,342	1,315	6,956		30.74
22	Crist 7	477.0	294,099	82.9	100.0	82.9	10,432	Coal	129,492	11,847	3,068,183	4,944,402	1.68	38.18
23			0					Gas-G	0	1,034	0	0	#N/A	#N/A
24								Gas-S	0	1,034	1	0		#N/A
25								Oil-S	167	138,342	970	5,130		30.74
26	Scherer 3(2)	210.5	117,904	75.3	99.6	75.6	9,795	Coal	0	11,306	1,154,883	2,368,821	2.01	#N/A
27								Oil-S	7	138,000	43	227		30.56
28	Schol 1	46.0	15,079	44.1	99.3	44.4	12,428	Coal	7,399	12,664	187,402	316,324	2.10	42.75
29								Oil-S	13	138,500	78	412		30.81
30	2	46.0	16,535	48.3	100.0	48.3	12,629	Coal	8,216	12,708	208,818	351,221	2.12	42.75
31								Oil-S	8	138,500	45	239		30.82
32	Smith 1	162.0	104,245	86.5	100.0	86.5	10,199	Coal	45,933	11,573	1,063,165	1,868,043	1.79	40.67
33								Oil-S	53	138,500	310	1,802		33.77
34	2	189.0	91,351	65.0	68.3	95.2	11,029	Coal	43,636	11,544	1,007,466	1,774,639	1.94	40.67
35								Oil-S	67	138,500	390	2,262		33.76
36	3	529.0	305,620	77.7	99.84	77.8	7,182	Gas-G	2,124,902	1,033	2,195,024	9,527,461	3.12	4.48
37	A	32.0	10	0.0	100.0	0.0	63,400	Oil	109	138,500	634	3,842	38.42	35.25
38	Other Generation	0.0	8,681						0	0		189,349	2.18	#N/A
39	Daniel 1 (1)	250.5	145,961	78.3	99.7	78.5	10,116	Coal	65,593	11,255	1,476,496	2,699,730	1.85	41.16
40								Oil-S	3	139,838	17	86		29.25
41	Daniel 2 (1)	257.0	147,499	77.1	99.5	77.5	10,105	Coal	66,258	11,248	1,490,527	2,727,080	1.85	41.16
42								Oil-S	3	139,838	17	86		29.13
43	Total	2,742.0	1,458,927	71.5	77.5	92.2	9,776				14,177,057	30,522,072	2.09	

Notes & Adjust : (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter Oil-G is oil used for generation; Oil-S is oil used for starter.
 A correcting entry for gas at Plant Crist was made in the current month & allocated based on current month burn.
 The correction was larger than the current month consumption resulting in negative statistics for Crist gas.

	\$	(¢/KWH)
Daniel Railcar Lease Premium	(8,349)	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	30,506,779	2.09

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2002**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
14	<i>PURCHASES :</i>								
15	UNITS (BBL)	1,448	1,702	(254)	(14.92)	16,875	12,913	3,962	30.68
16	UNIT COST (\$/BBL)	30.62	29.77	0.85	2.86	29.02	29.80	(0.78)	(2.62)
17	AMOUNT (\$)	44,334	50,669	(6,335)	(12.50)	489,792	384,776	105,016	27.29
18	<i>BURNED :</i>								
19	UNITS (BBL)	797	1,687	(890)	(52.76)	15,731	12,812	2,919	22.78
20	UNIT COST (\$/BBL)	31.22	30.25	0.97	3.21	29.74	30.61	(0.87)	(2.84)
21	AMOUNT (\$)	24,881	51,027	(26,146)	(51.24)	467,860	392,120	75,740	19.32
22	<i>ENDING INVENTORY :</i>								
23	UNITS (BBL)	7,399	8,889	(1,490)	(16.76)	7,399	8,889	(1,490)	(16.76)
24	UNIT COST (\$/BBL)	30.45	30.71	(0.26)	(0.85)	30.45	30.71	(0.26)	(0.85)
25	AMOUNT (\$)	225,333	272,963	(47,630)	(17.45)	225,333	272,963	(47,630)	(17.45)
26	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
27	<i>PURCHASES :</i>								
28	UNITS (TONS)	365,621	487,385	(121,764)	(24.98)	2,569,294	3,382,785	(813,491)	(24.05)
29	UNIT COST (\$/TON)	41.32	39.61	1.71	4.32	39.02	39.55	(0.53)	(1.34)
30	AMOUNT (\$)	15,105,882	19,304,192	(4,198,310)	(21.75)	100,241,506	133,793,021	(33,551,515)	(25.08)
31	<i>BURNED :</i>								
32	UNITS (TONS)	464,787	518,539	(53,752)	(10.37)	2,533,676	3,276,174	(742,498)	(22.66)
33	UNIT COST (\$/TON)	39.66	39.58	0.08	0.20	38.85	39.86	(1.01)	(2.53)
34	AMOUNT (\$)	18,433,318	20,521,197	(2,087,879)	(10.17)	98,434,805	130,604,638	(32,169,833)	(24.63)
35	<i>ENDING INVENTORY :</i>								
36	UNITS (TONS)	709,327	733,669	(24,342)	(3.32)	709,327	733,669	(24,342)	(3.32)
37	UNIT COST (\$/TON)	40.05	39.50	0.55	1.39	40.05	39.50	0.55	1.39
38	AMOUNT (\$)	28,410,949	28,976,365	(565,416)	(1.95)	28,410,949	28,976,365	(565,416)	(1.95)
39	DAYS SUPPLY	37	38	(1)	(2.63)	37	38	(1)	(2.63)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
40	<i>PURCHASES :</i>								
41	UNITS (MMBTU)	1,365,566	1,133,378	232,188	20.49	5,583,970	6,376,165	(792,195)	(12.42)
42	UNIT COST (\$/MMBTU)	1.96	1.86	0.10	5.38	2.21	1.94	0.27	13.92
43	AMOUNT (\$)	2,675,796	2,102,423	573,373	27.27	12,355,899	12,391,545	(35,646)	(0.29)
44	<i>BURNED :</i>								
45	UNITS (MMBTU)	1,154,883	1,250,208	(95,325)	(7.62)	8,050,230	9,058,659	(1,008,429)	(11.13)
46	UNIT COST (\$/MMBTU)	2.05	1.88	0.17	9.04	2.12	1.93	0.19	9.84
47	AMOUNT (\$)	2,368,822	2,354,184	14,638	0.62	17,030,417	17,496,722	(466,305)	(2.67)
48	<i>ENDING INVENTORY :</i>								
49	UNITS (MMBTU)	1,001,156	1,553,861	(552,705)	(35.57)	1,001,156	1,553,861	(552,705)	(35.57)
50	UNIT COST (\$/MMBTU)	2.05	2.08	(0.03)	(1.44)	2.05	2.08	(0.03)	(1.44)
51	AMOUNT (\$)	2,053,506	3,225,822	(1,172,316)	(36.34)	2,053,506	3,225,822	(1,172,316)	(36.34)
52	DAYS SUPPLY	20	30	(10)	(33.33)	20	30	(10)	(33.33)
GAS (Reported on a MMBTU and \$ basis; burn includes gas for Smith 3 during the testing phase)									
59	<i>PURCHASES :</i>								
60	UNITS (MMBTU)	2,206,773	3,055,417	(848,644)	(27.78)	11,468,774	8,975,029	2,493,745	27.79
61	UNIT COST (\$/MMBTU)	4.35	5.73	(1.38)	(24.08)	4.37	5.32	(0.95)	(17.86)
62	AMOUNT (\$)	9,600,161	17,507,056	(7,906,895)	(45.16)	50,154,847	47,722,028	2,432,819	5.10
63	<i>BURNED :</i>								
64	UNITS (MMBTU)	2,187,395	3,055,417	(868,022)	(28.41)	11,058,801	8,975,029	2,083,772	23.22
65	UNIT COST (\$/MMBTU)	4.35	5.73	(1.38)	(24.08)	4.38	5.32	(0.94)	(17.67)
66	AMOUNT (\$)	9,504,402	17,507,056	(8,002,654)	(45.71)	48,431,356	47,722,028	709,328	1.49
67	<i>ENDING INVENTORY :</i>								
68	UNITS (MMBTU)	472,839	0	472,839	#N/A	472,839	0	472,839	#N/A
69	UNIT COST (\$/MMBTU)	4.01	#N/A	#N/A	#N/A	4.01	#N/A	#N/A	#N/A
70	AMOUNT (\$)	1,894,617	0	1,894,617	#N/A	1,894,617	0	1,894,617	#N/A
OTHER - C.T. OIL									
71	<i>PURCHASES :</i>								
72	UNITS (BBL)	0	7,545	(7,545)	(100.00)	48	35,141	(35,093)	(99.86)
73	UNIT COST (\$/BBL)	#N/A	29.72	#N/A	#N/A	24.18	29.72	(6.00)	(20.19)
74	AMOUNT (\$)	0	224,262	(224,262)	(100.00)	1,152	1,044,492	(1,043,340)	(99.89)
75	<i>BURNED :</i>								
76	UNITS (BBL)	109	7,545	(7,436)	(98.56)	1,156	35,140	(33,984)	(96.71)
77	UNIT COST (\$/BBL)	35.25	29.83	5.42	18.17	35.47	30.23	5.24	17.33
78	AMOUNT (\$)	3,842	225,035	(221,193)	(98.29)	40,999	1,062,128	(1,021,129)	(96.14)
79	<i>ENDING INVENTORY :</i>								
80	UNITS (BBL)	12,175	8,571	3,604	42.05	12,175	8,571	3,604	42.05
81	UNIT COST (\$/BBL)	35.50	29.83	5.67	19.01	35.50	29.83	5.67	19.01
82	AMOUNT (\$)	432,212	255,674	176,538	69.05	432,212	255,674	176,538	69.05
83	DAYS SUPPLY	152	107	45					

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2002**

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL c / KWH COST	TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	386,720,000	0	386,720,000	3.39	3.69	13,091,000	14,264,000
2	Various Unit Power Sales	126,872,000	0	126,872,000	2.16	2.43	2,746,000	3,085,000
3	Various Economy Sales	4,102,000	0	4,102,000	16.82	17.16	690,000	704,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	141,000	141,000
5	Various Other Sales	0	0	0	#N/A	#N/A	0	0
6	TOTAL ESTIMATED SALES	517,694,000	0	517,694,000	3.22	3.51	16,668,000	18,194,000
ACTUAL								
7	Southern Company Interchange	206,357,116	0	206,357,116	2.40	2.61	4,944,433	5,383,659
8	A.E.C. Economy	137,769	0	137,769	1.89	2.72	2,597	3,742
9	AEP External	71,720	0	71,720	1.76	3.23	1,265	2,317
10	AQUILA External	0	0	0	#N/A	#N/A	0	0
11	BPENERGY External	0	0	0	#N/A	#N/A	0	0
12	CALPINE External	76,740	0	76,740	1.70	2.61	1,308	2,004
13	CARGILE External	2,121,955	0	2,121,955	2.32	3.19	49,249	67,783
14	CINERGY External	337,152	0	337,152	2.25	3.81	7,571	12,841
15	CONSTELL External	14,344	0	14,344	1.78	2.70	255	387
16	CORAL External	0	0	0	#N/A	#N/A	0	0
17	CPL External	99,331	0	99,331	2.22	3.74	2,207	3,719
18	DETM External	2,224,876	0	2,224,876	2.01	2.89	44,753	64,239
19	DTE External	59,664	0	59,664	3.38	3.75	2,014	2,238
20	DUKE External	318,008	1	318,007	1.70	2.36	5,422	7,513
21	DYNEGY External	903,455	0	903,455	1.77	2.50	15,987	22,606
22	EKOCH External	343,606	0	343,606	2.33	3.43	8,003	11,776
23	ELPASO External	0	0	0	#N/A	#N/A	0	0
24	ENTERGY Economy/Other	1,717,690	0	1,717,690	1.79	2.68	30,663	45,965
25	FPC UPS, Economy	28,746,390	0	28,746,390	2.10	2.23	602,448	640,288
26	FPL UPS, External	64,168,049	0	64,168,049	2.09	2.22	1,343,689	1,426,839
27	JEA UPS, Economy	15,396,162	0	15,396,162	2.09	2.22	322,503	342,467
28	LG&E External	0	0	0	#N/A	#N/A	0	0
29	LPM External	1,307,958	0	1,307,958	2.17	2.97	28,352	38,819
30	MIRANT External	195,705	0	195,705	2.29	2.66	4,489	5,212
31	MORGAN External	506,468	0	506,468	2.29	4.23	11,577	21,436
32	NRG Economy, External	129,096	0	129,096	1.77	2.69	2,283	3,473
33	OPC Economy	570,391	0	570,391	2.03	2.96	11,577	16,901
34	ORLANDO Economy	1,722	0	1,722	4.12	5.52	71	95
35	PGET External	28,688	0	28,688	1.72	2.92	493	839
36	PSEG External	55,072	0	55,072	3.41	3.70	1,880	2,038
37	RELIANT External	0	0	0	#N/A	#N/A	0	0
38	SCE&G Economy, External	613,575	0	613,575	2.76	3.90	16,960	23,952
39	SEI External	55,648	0	55,648	1.78	2.80	988	1,558
40	SEMPRA External	3,586	0	3,586	1.73	2.90	62	104
41	SEPA External	0	0	0	#N/A	#N/A	0	0
42	TAL Economy	22,376	0	22,376	1.81	2.63	405	589
43	TENASKA External	0	0	0	#N/A	#N/A	0	0
44	TEA External	2,755,979	0	2,755,979	2.79	3.53	77,008	97,239
45	TVA External	2,852,506	0	2,852,506	2.10	3.26	59,965	92,898
46	TXU External	113,024	0	113,024	1.94	3.08	2,196	3,479
47	VEPCO External	0	0	0	#N/A	#N/A	0	0
48	WILLIAMS External	759,515	0	759,515	1.70	2.40	12,929	18,244
49	WRI External	276,413	0	276,413	1.80	2.39	4,966	6,616
50	Less: Flow-Thru Energy	(19,762,615)	0	(19,762,615)	2.06	2.06	(406,376)	(406,376)
51	Hydro-Loss	0	0	0	#N/A	#N/A	0	0
52	AEC/BRMC	324,027	0	324,027	2.10	2.10	6,795	6,795
53	SEPA	977,680	977,680	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	N/A	N/A	219,035	219,035
55	Economy Energy Sales Gain	0	0	0	N/A	N/A	120,465	120,465
56	Other transactions including adj.	<u>95,302,839</u>	<u>87,779,884</u>	<u>7,522,955</u>	<u>0.04</u>	<u>0.04</u>	<u>39,567</u>	<u>39,567</u>
57	TOTAL ACTUAL SALES	410,183,680	88,757,564	321,426,116	1.85	2.04	7,600,054	8,353,361
58	Difference in Amount	(107,510,320)	88,757,564	(196,267,884)	(1.37)	(1.47)	(9,067,946)	(9,840,639)
59	Difference in Percent	(20.77)	100	(37.91)	(42.55)	(41.88)	(54.40)	(54.09)

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2002**

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	1,578,586,000	0	1,578,586,000	2.87	3.15	45,254,000	49,663,000
2	Various Unit Power Sales	922,019,000	0	922,019,000	2.08	2.36	19,224,000	21,721,000
3	Various Economy Sales	26,676,000	0	26,676,000	8.00	8.30	2,133,000	2,213,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	404,000	404,000
5	Various Other Sales	4,151,000	0	4,151,000	2.84	3.73	118,000	155,000
6	TOTAL ESTIMATED SALES	2,531,432,000	0	2,531,432,000	2.65	2.93	67,133,000	74,156,000
<i>ACTUAL</i>								
7	Southern Company Interchange	682,128,319	0	682,128,319	2.35	2.39	16,006,717	16,292,435
8	A.E.C. Economy	4,111,612	0	4,111,612	2.31	2.55	94,824	104,962
9	AEP External	530,987	0	530,987	2.07	3.17	11,002	16,816
10	AQUILA External	505,240	0	505,240	1.90	2.63	9,579	13,308
11	BPENERGY External	218,194	0	218,194	1.81	2.65	3,943	5,791
12	CALPINE External	1,941,140	0	1,941,140	2.16	3.45	41,880	66,879
13	CARGILE External	13,508,026	0	13,508,026	2.21	2.77	298,033	374,638
14	CINERGY External	393,306	0	393,306	2.24	3.68	8,818	14,493
15	CONSTELL External	479,868	0	479,868	2.65	3.45	12,737	16,550
16	CORAL External	41,891	0	41,891	1.74	3.29	730	1,379
17	CPL External	447,230	0	447,230	1.97	3.23	8,828	14,433
18	DETM External	6,507,055	0	6,507,055	2.09	2.98	136,016	194,038
19	DTE External	770,228	0	770,228	2.66	4.56	20,491	35,084
20	DUKE External	936,607	3	936,604	2.16	3.07	20,245	28,752
21	DYNEGY External	15,943,742	0	15,943,742	1.74	2.67	276,690	426,382
22	EKOCH External	3,801,592	0	3,801,592	2.57	3.29	97,591	124,942
23	ELPASO External	402,257	0	402,257	2.38	3.17	9,571	12,760
24	ENTERGY Economy/Other	13,931,246	0	13,931,246	1.75	2.54	243,637	353,355
25	FPC UPS, Economy	198,731,979	0	198,731,979	2.06	2.19	4,094,814	4,357,661
26	FPL UPS, Economy	507,882,979	0	507,882,979	2.04	2.17	10,345,254	11,020,236
27	JEA UPS, Economy	136,024,730	0	136,024,730	2.03	2.16	2,761,757	2,937,921
28	LG&E External	134,773	0	134,773	2.42	4.24	3,264	5,713
29	LPM External	16,570,320	0	16,570,320	2.02	2.76	334,731	457,702
30	MIRANT External	1,810,377	0	1,810,377	2.56	2.74	46,403	49,633
31	MORGAN External	8,095,795	0	8,095,795	1.99	2.63	161,228	213,245
32	NRG Economy/External	2,023,396	0	2,023,396	1.90	2.85	38,458	57,596
33	OPC Economy	5,306,532	0	5,306,532	2.14	3.05	113,606	161,945
34	ORLANDO Economy	1,722	0	1,722	4.12	5.52	71	95
35	PGET External	263,183	0	263,183	3.18	2.82	8,360	7,433
36	PSEG External	55,072	0	55,072	3.41	3.70	1,880	2,038
37	RELIANT External	556,812	0	556,812	2.58	2.70	14,379	15,015
38	SCE&G Economy, External	6,676,495	0	6,676,495	2.62	3.91	174,730	260,967
39	SEI External	55,648	0	55,648	1.78	2.80	988	1,558
40	SEMPRA External	46,586	0	46,586	1.93	2.31	900	1,074
41	SEPA External	963,269	0	963,269	1.94	3.05	18,649	29,345
42	TAL Economy	60,387	0	60,387	2.82	4.25	1,704	2,565
43	TENASKA External	90,507	0	90,507	1.70	2.37	1,535	2,146
44	TEA External	13,459,616	0	13,459,616	2.30	3.13	308,998	420,851
45	TVA External	16,070,238	0	16,070,238	1.98	2.93	317,834	470,391
46	TXU External	602,176	0	602,176	1.80	2.60	10,869	15,660
47	VEPCO External	57,536	0	57,536	2.98	2.70	1,713	1,553
48	WILLIAMS External	21,204,899	0	21,204,899	1.26	2.55	267,045	540,737
49	WRI External	2,592,189	0	2,592,189	2.05	2.56	53,202	66,326
50	Less: Flow-Thru Energy	(248,253,708)	0	(248,253,708)	1.99	1.99	(4,929,272)	(4,929,272)
51	Hydro-Loss	0	0	0	#N/A	#N/A	0	0
52	AEC/BRMC	1,254,401	0	1,254,401	2.05	2.05	25,731	25,731
53	SEPA	7,458,440	7,458,440	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	N/A	N/A	835,703	835,703
55	Economy Energy Sales Gain	0	0	0	N/A	N/A	774,732	774,732
56	Other transactions including adj.	517,670,175	449,789,352	67,880,823	0.05	0.05	240,785	240,785
57	TOTAL ACTUAL SALES	1,964,065,064	457,247,795	1,506,817,269	1.70	1.84	33,331,383	36,144,082
58	Difference in Amount	(567,366,936)	457,247,795	(1,024,614,731)	(0.95)	(1.09)	(33,801,617)	(38,011,918)
59	Difference in Percent	(22.41)	#N/A	(40.48)	(35.85)	(37.20)	(50.35)	(51.26)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: AUGUST 2002**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: AUGUST 2002

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1	Solutia	1,730,000			1,730,000	2.220	2.220	38,406
<i>ACTUAL</i>								
2	Montenay Bay, LLC	42,107				2.13	2.13	895
3	Pensacola Christian College	0				#N/A	#N/A	0
4	Santa Rosa Energy	32,024,000				2.49	2.49	798,095
5	Solutia	7,480,000				3.05	3.05	228,469
6	International Paper	141,000				3.71	3.71	5,235
7	TOTAL	39,687,107				2.60	2.60	1,032,694

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1	Solutia	12,740,000	0	0	12,740,000	2.11	2.11	269,409
<i>ACTUAL</i>								
2	Montenay Bay, LLC	420,770	0	0	0	2.07	2.07	8,699
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0
4	Santa Rosa Energy	65,098,000	0	0	0	3.82	3.82	2,486,787
5	Solutia	86,990,000	0	0	0	2.30	2.30	2,001,423
6	International Paper	379,000	0	0	0	4.12	4.12	15,598
7	TOTAL	152,887,770				2.95	2.95	4,512,507

13

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2002**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	6,215,000	2.91	181,000	382,621,000	2.90	11,094,000
2	Unit Power Sales	1,965,000	6.21	122,000	30,801,000	N/A	1,271,000
3	Economy Energy	31,000	9.68	3,000	6,008,000	N/A	247,000
4	Other Purchases	<u>19,780,000</u>	5.18	<u>1,024,000</u>	<u>244,390,000</u>	2.64	<u>6,464,000</u>
5	TOTAL ESTIMATED PURCHASES	<u><u>27,991,000</u></u>	4.75	<u><u>1,330,000</u></u>	<u><u>663,820,000</u></u>	2.87	<u><u>19,076,000</u></u>
<i>ACTUAL</i>							
6	Southern Company Interchange	18,473,280	2.80	517,473	1,362,199,624	2.32	31,667,171
7	Non-Associated Companies	58,307,443	1.23	716,294	576,312,702	1.37	7,915,877
8	Alabama Electric Co-op	875,000	2.94	25,688	8,315,000	2.40	199,223
9	Other Wheeled Energy	7,198,920	N/A	N/A	56,379,631	N/A	N/A
10	Other Transactions	87,719,158	N/A	13,273	447,140,587	N/A	46,547
11	Less: Flow-Thru Energy	<u>(59,863,615)</u>	0.77	<u>(458,519)</u>	<u>(518,455,708)</u>	1.07	<u>(5,527,214)</u>
12	TOTAL ACTUAL PURCHASES	<u><u>112,710,186</u></u>	0.72	<u><u>814,209</u></u>	<u><u>1,931,891,836</u></u>	1.78	<u><u>34,301,604</u></u>
13	Difference in Amount	84,719,186	(4.03)	(515,791)	1,268,071,836	(1.09)	15,225,604
15	Difference in Percent	302.67	(84.84)	(38.78)	191.03	(37.98)	79.82

14