

ORIGINAL

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Attorneys For Debtors And  
Debtors In Possession

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>In re</b>	:
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	:
<b>GLOBAL CROSSING LTD., et al.,</b>	:
	:
	:
<b>Debtors.</b>	:
	:
	:
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**Chapter 11 Case No.**  
**02-40188 (REG)**  
**(Jointly Administered)**

**NOTICE OF HEARING TO CONSIDER APPROVAL OF DISCLOSURE  
STATEMENT WITH RESPECT TO DEBTORS' JOINT PLAN OF  
REORGANIZATION UNDER CHAPTER 11 OF THE BANKRUPTCY CODE**

TO ALL PERSONS AND ENTITIES WITH CLAIMS AGAINST THE ABOVE-CAPTIONED DEBTORS AND DEBTORS IN POSSESSION:

PLEASE TAKE NOTICE that on September 16, 2002, Global Crossing Ltd. and its debtor subsidiaries, each of which is identified on Exhibit "A" annexed hereto, as debtors and debtors in possession (collectively, "Global Crossing" or the "Debtors"), filed the Debtors' Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code, dated September 16, 2002 (as may be amended, the "Plan") and a Disclosure Statement for Debtors' Joint Plan of Reorganization, dated September 16, 2002 (as may be amended, the "Disclosure Statement"), pursuant to section 1125 of title 11 of the United States Code (the "Bankruptcy Code").

PLEASE TAKE FURTHER NOTICE that:

1. A hearing will be held before the Honorable Robert E. Gerber, United States Bankruptcy Judge, in Room 621 of the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), One Bowling Green, New York, New York, on October 21, 2002 at 9:45 a.m., prevailing Eastern Time (the "Hearing") to consider the entry of an order, among other things, finding that the Disclosure Statement contains "adequate information" within the meaning ascribed in section 1125 of the Bankruptcy Code and approving the Disclosure Statement.

2. The Disclosure Statement and Plan are on file with the Court and may be examined by interested parties by accessing the Bankruptcy Court's Electronic Case Filing System which can be found at [www.nysb.uscourts.gov](http://www.nysb.uscourts.gov), the official website for the Bankruptcy Court. In addition, copies may be obtained upon request to Bankruptcy Services, LLC at (212) 376-8494.

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- CAF \_\_\_\_\_
- CMP \_\_\_\_\_
- COM \_\_\_\_\_
- CTR \_\_\_\_\_
- ECR \_\_\_\_\_
- GCL \_\_\_\_\_
- OPC \_\_\_\_\_
- MMS \_\_\_\_\_
- SEC 1 \_\_\_\_\_
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3. Responses and objections, if any, to the approval of the Disclosure Statement or any of the other relief sought by the Debtors in connection with approval of the Disclosure Statement must (i) be in writing, (ii) state the name and address of the objecting or responding party and the nature of the claim or interest of such party, (iii) state with particularity the basis and nature of any objection or response and include, where appropriate, proposed language to be inserted in the Disclosure Statement to resolve any such objection or response, and (iv) be filed, together with proof of service, with the Bankruptcy Court, One Bowling Green, New York, New York 10004-1408 and served upon (a) Weil, Gotshal & Manges LLP, Attorneys for Global Crossing, 767 Fifth Avenue, New York, New York 10153, Attention: Michael F. Walsh and Paul M. Basta; (b) The United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004, Attention: Mary E. Tom; (c) Brown Rudnick Berlack Israels LLP, Attorneys for the Official Committee of Unsecured Creditors, 120 West 45th Street, New York, New York 10005, Attention: Edward S. Weisfelner; (d) Milbank, Tweed, Hadley & McCloy, Attorneys for the Agent under the Credit Agreement, 1 Chase Manhattan Plaza, New York, New York 10005, Attention: Allan S. Brilliant; (e) Sherman & Sterling, Attorneys for the Joint Provisional Liquidators, 599 Lexington Avenue, New York, New York 10022, Attention: James L. Garrity; (f) Paul, Weiss, Rifkind, Wharton & Garrison, Attorneys for Hutchison Telecommunications Limited, 1285 Avenue of the Americas, New York, New York 10019, Attention: Stephen J. Shimshak and (g) Latham & Watkins, Attorneys for Singapore Technologies Telemedia Pte Ltd, 885 Third Avenue, Suite 1000, New York, New York 10022, Attention: Martin Flics, **so as to be actually received on or before 4:00 p.m. prevailing Eastern Time on October 14, 2002.**

**4. IF ANY OBJECTION TO THE DISCLOSURE STATEMENT IS NOT FILED AND SERVED STRICTLY AS PRESCRIBED HEREIN, THE OBJECTING PARTY MAY BE BARRED FROM OBJECTING TO THE ADEQUACY OF THE DISCLOSURE STATEMENT AND MAY NOT BE HEARD AT THE HEARING.**

5. Upon approval of the Disclosure Statement by the Bankruptcy Court, holders of claims against the Debtors who are entitled to vote on the Plan will receive a copy of the Disclosure Statement, the Plan, and various documents related thereto, unless otherwise ordered by the Bankruptcy Court.

6. The Hearing may be adjourned by the Debtors from time to time without further notice to parties in interest other than by an announcement in Bankruptcy Court of such adjournment on the date scheduled for the Hearing.

DATED: September 16, 2002  
New York, New York

WEIL, GOTSHAL & MANGES LLP  
767 Fifth Avenue  
New York, New York 10153  
(212) 310-8000

## Exhibit A to Notice of Disclosure Statement Hearing

### Name of Debtor Entities and Case Numbers:

GT U.K. Ltd.	02-11982
Global Crossing North America, Inc. (NY)	02-40187
Global Crossing Ltd. (Bermuda)	02-40188
Atlantic Crossing Holdings Ltd. (Bermuda)	02-40189
Atlantic Crossing Ltd. (Bermuda)	02-40190
Atlantic Crossing II Ltd. (Bermuda)	02-40191
Global Crossing Holdings Ltd. (Bermuda)	02-40192
Global Crossing International Ltd. (Bermuda)	02-40193
Global Crossing Network Center Ltd. (Bermuda)	02-40194
Mid-Atlantic Crossing Holdings Ltd. (Bermuda)	02-40195
Mid-Atlantic Crossing Ltd. (Bermuda)	02-40196
Pan American Crossing Holdings Ltd. (Bermuda)	02-40197
Pan American Crossing Ltd. (Bermuda)	02-40198
South American Crossing Holdings Ltd. (Bermuda)	02-40199
ALC Communications Corporation (DE)	02-40200
Atlantic Crossing Holdings U.K. Limited (U.K.)	02-40201
Budget Call Long Distance, Inc. (DE)	02-40202
Business Telemangement, Inc. (CA)	02-40203
Equal Access Networks, LLC (DE)	02-40204
GC Dev. Co., Inc. (DE)	02-40205
GC Mart LLC (MI)	02-40206
GC Pacific Landing Corp (DE)	02-40207
GC Pan European Crossing Holdings B.V. (Netherlands)	02-40208
GC Pan European Crossing Luxembourg I S.a.r.l. (Luxembourg)	02-40209
GC Pan European Crossing Luxembourg II S.a.r.l. (Luxembourg)	02-40210
GC St. Croix Company, Inc. (USVI)	02-40211
Global Crossing Advanced Card Services, Inc. (LA)	02-40212
Global Crossing Bandwidth, Inc. (CA)	02-40213
Global Crossing Billing, Inc. (MI) (f/k/a/ Frontier Billing Corp.)	02-40214
Global Crossing Cyprus Holdings Limited (Cyprus)	02-40215
Global Crossing Development Co. (DE)	02-40216
Global Crossing Employee Services, Inc. (DE)	02-40217
Global Crossing GlobalCenter Holdings, Inc. (DE)	02-40218
Global Crossing Government Markets USA, Inc. (DE)	02-40219
Global Crossing Holdings U.K. Limited (U.K.)	02-40220
Global Crossing Holdings USA LLC (DE)	02-40221
Global Crossing Internet Dial-Up, Inc. (DE)	02-40222
Global Crossing Latin America & Caribbean Co. (DE)	02-40223
Global Crossing Local Services, Inc. (MI)	02-40224
Global Crossing Management Services, Inc. (DE)	02-40225
Global Crossing North American Holdings, Inc. (DE)	02-40226
Global Crossing North American Networks, Inc. (DE)	02-40227
Global Crossing Telecommunications, Inc. (MI)	02-40228
Global Crossing Telemangement VA, LLC (VA)-	02-40229
Global Crossing Telemangement, Inc. (WI)	02-40230
Global Crossing USA Inc. (DE)	02-40231
Global Crossing Ventures, Inc. (DE)	02-40232
GT Landing Corp. (DE)	02-40233
GT Landing II Corp. (DE)	02-40234
IXNet, Inc. (DE)	02-40235
MAC Landing Corp. (DE)	02-40236
Metaclorin Investco II, Inc. (DE)	02-40237
PAC Landing Corp. (DE)	02-40238
Pan American Crossing U.K. Ltd. (U.K.)	02-40239
SAC Peru S.R.L.	02-13765
Subsidiary Telco, LLC (DE)	02-40240

US Crossing, Inc. (DE)	02-40241
GC Pan European Crossing UK Limited	02-14268
Global Crossing Network Center (UK) Ltd.	02-14269
South American Crossing Ltd.	02-14270
GC Hungary Holdings Vagyonkezele Korlatolt Felelossegu Tarasag	02-14271
GC Pan European Crossing Nederland B.V.	02-14272
GC UK Holding Ltd.	02-14273
Global Crossing Conferencing Limited	02-14274
Global Crossing Intellectual Property, Ltd.	02-14275
Global Crossing Intermediate UK Holdings Limited	02-14276
Global Crossing Ireland Limited	02-14277
Global Crossing Services Europe Limited	02-14278
Global Crossing Services Ireland Limited	02-14279
Global Crossing Venezuela B.V.	02-14280
IXnet UK Limited	02-14281
Mid-Atlantic Crossing Holdings UK Ltd.	02-14282
PAC Panama Ltd.	02-14283
GT Netherlands B.V.	02-14284
Global Crossing IXnet EMEA Holdings Limited	02-14285
Global Crossing Portfolio Holdings Ltd.	02-14286
GC SAC Argentina S.R.L.	02-14287
SAC Brasil Ltda.	02-14288
SAC Colombia Ltda.	02-14289
Global Crossing Europe Limited	02-14290