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BEFORE THE

FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment (PGA) )  
True-Up \_\_\_\_\_ )

DOCKET No.020003-GU

PETITION FOR APPROVAL OF THE FLORIDA DIVISION  
OF CHESAPEAKE UTILITIES CORPORATION'S  
PURCHASED GAS ADJUSTMENT FACTOR

The Florida Division of Chesapeake Utilities Corporation ("the Company"), pursuant to the requirements of this docket, petitions the Commission for approval of the Company's levelized purchased gas adjustment factor ("PGA") to be charged for gas consumption during the period January 1, 2003 to December 31, 2003. In support hereof, the Company states:

- 1. The exact name of the Company and the address of its principal business office is:

Chesapeake Utilities Corporation  
Florida Division  
1015 6th Street N. W.  
Winter Haven, Florida 33882-0960

- 2. The names, addresses, telephone and fax numbers of the persons authorized to receive notices and communications with respect to this docket are:

Wayne L. Schiefelbein, Esquire  
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Attorneys for Chesapeake Utilities Corporation, Florida Division

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Florida Division  
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3. Pursuant to the requirements of this docket, Chesapeake Utilities Corporation has prefiled the PGA true-up forms supplied by the Division of Competitive Services for the January 2001 – December 2001 period in a manner consistent with the Division’s instructions.

4. As indicated in the prefiled true-up forms, Chesapeake Utilities Corporation has experienced an overrecovery of \$20,423 for the January 2001 - December 2001 period. In the November 2001 hearings in this docket, an estimated underrecovery of \$156,863 for the January 2001 - December 2001 period was approved for calculation of the true-up factor for January 2002 – December 2002. Therefore, a final true-up amount of \$177,286 (overrecovery) will be included in the current calculation of the January 2003 - December 2003 true-up factor.

5. For the period of January 2002 to December 2002, Chesapeake Utilities Corporation projects an overrecovery of \$12,377 resulting in a total overrecovery of \$189,663 to recover in the January 2003 – December 2003 period. The Company projects therm sales of 4,305,975 for the January 2003 - December 2003 period. Therefore, the cumulative true-up factor to be applied to gas bills for this period is a 4.405 cents per therm refund.


6. As indicated on the attached schedules E-1 through E-5, the Company projects total gas costs for the January 2003 - December 2003 period to be \$4,060,435. As stated previously, the Company projects therm sales of 4,305,975, resulting in a weighted average cost of gas (WACOG) of 94.298 cents per therm, exclusive of true-up and taxes, for the twelve-month period. The Company requests that its weighted average cost of gas (WACOG), including the true-up factor

and taxes, be approved as the maximum PGA factor to be charged during the period of January 2003 through December 2003.

7. Total gas costs to firm customers results in a WACOG of 90.345 cents per therm, including the true-up factor and taxes, for the January 2003 – December 2003 period.

WHEREFORE, for the purpose of establishing the maximum rate to be charged for all gas sales during the period January 2003 – December 2003, Chesapeake Utilities Corporation petitions the Commission to approve a factor of 90.345 cents per therm.

Respectfully submitted,  
CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION

By   
Brian S. Bilinski  
Accounting and Rates Manager

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Adjustment  
(PGA) True-Up.

Docket No. 020003-GU

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the Petition for Approval of the Florida Division of Chesapeake Utilities Corporation's Purchased Gas Adjustment Factor, the prefiled direct testimony of Brian S. Bilinski, and Exhibit BSB-1 were furnished by hand-delivery to Katherine Echternacht, Esquire, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, and by U.S. Mail to the following, on this 27<sup>th</sup> day of September, 2002:

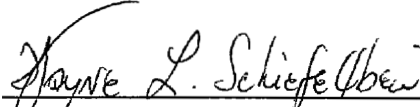
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