

INDIANTOWN Gas company, inc.



CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS

September 26, 2002

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Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee, Fl. 32399-0580

RE: Purchased Gas Adjustment (PGA) True-up
Docket No. 020003-GU

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Indiantown Gas Co., please find an original and ten (10) copies of the following:

1. True-up Estimate Filing Schedules E-1, E-1/R, E-2, E-3, E-4, and E-5.
2. Indiantown Gas Company Statement of Issues and Positions. DOCUMENT NO. (3) 020431-02
3. Direct Testimony of Brian J. Powers.
4. Petition for Approval of Maximum Levelized Purchased Gas Cost Factor.

Thank you for your assistance.

Sincerely,

Brian J. Powers
President
Indiantown Gas Co.

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment)
(PGA) True-Up)
_____)

Docket No. 020003-GU
September 26, 2002

Indiantown Gas Company
STATEMENT OF ISSUES AND POSITIONS

Indiantown Gas Company of Florida (IGC or "the Company"), by and through its undersigned officer, offers the following as its Statement of Issues and Positions for consideration at the forthcoming hearing on Purchased Gas Adjustment:

Issue No. 1: What is the Company's total net true-up amount for the period January 2001 through December 2001?

IGC Position: An overrecovery of \$32,872.

Issue No.2: What is the Company's estimated net true-up amount to be collected during January 2002 through December 2002?

IGC Position: An underrecovery of \$40,126.

Issue No. 3: What are the estimated therm sales for the projected period January 2003 through December 2003?

IGC Position: 4,990,400 therms.

Issue No 4: What should the maximum levelized purchased gas cost factor be for IGC for the period January 2003 through December 2003?

IGC Position: \$0.84265 per therm.

Respectfully submitted,



Brian J. Powers
President
Indiantown Gas Company

DOCUMENT NUMBER-DATE

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