

# INDIANTOWN Gas company, inc.



CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS

September 26, 2002

**ORIGINAL**

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Ms. Blanca S. Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Blvd  
Tallahassee, Fl. 32399-0580

RE: Purchased Gas Adjustment (PGA) True-up  
Docket No. 020003-GU

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Indiantown Gas Co., please find an original and ten (10) copies of the following:

1. True-up Estimate Filing Schedules E-1, E-1/R, E-2, E-3, E-4, and E-5.
2. Indiantown Gas Company Statement of Issues and Positions. DOCUMENT NO. (3) 020431-02
3. Direct Testimony of Brian J. Powers.
4. Petition for Approval of Maximum Levelized Purchased Gas Cost Factor.

Thank you for your assistance.

Sincerely,

Brian J. Powers  
President  
Indiantown Gas Co.

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION  
DIRECT TESTIMONY  
OF  
BRIAN J. POWERS

Q. Please state your name, business address, by whom you are employed, and in what capacity.

A. My name is Brian J. Powers and my business address is 16600 S.W. Warfield Blvd., Indiantown, Florida 34956. I am President of Indiantown Gas Company.

Q. What are your responsibilities in that position?

A. I am responsible for the general operation of the company including: rates, regulatory matters, budget preparation, gas management, E.D.P., billing and service department.

Q. What is the purpose of your testimony.

A. To briefly summarize the projected levelized maximum purchased gas cost recovery factor (LPGCR) calculations for the period January 2003 through December 2003.

Q. Have you prepared any exhibits in conjunction with your testimony?

A. Yes. Schedules E-1, E-2, E-3, E-4 and E-5 were filed on September 26, 2002.

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Q. Please explain the calculation for the total true-up amount to be collected or refunded during the January 2002 through December 2002 period.

A. We have projected that at the end of December 2002, based on eight months actual, we will have over-recovered \$40,126 for the January 2002 through December 2002 period. Also at the end of December 2002, we will have over-recovered \$32,872 for the January 2001 through December 2001 period. The total net over-recovery to be collected during the January through December 2002 period is \$72,998. Based on estimated sales for the period January 2003 through December 2003, it will be necessary to deduct 1.463 cents per therm to refund this over-recovery. See Schedule E-4 for details of this computation.

Q. What (LPCGR) Factor does Indiantown Gas Company seek approval through its petition for the period January 1, 2003 through December 31, 2003?

A. \$0.84265 per therm.

Q. Does this conclude your testimony?

A. Yes