

ORIGINAL

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 020002-EG
FLORIDA POWER & LIGHT COMPANY**

OCTOBER 4, 2002

CONSERVATION COST RECOVERY FACTOR

**PROJECTION
JANUARY 2003 THROUGH DECEMBER 2003**

TESTIMONY & EXHIBITS OF:

DENNIS REYNOLDS

DOCUMENT NUMBER - DATE

10752 OCT-4 02

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF DENNIS REYNOLDS

DOCKET NO. 020002-EG

October 4, 2002

1 Q. Please state your name and business address.

2 A. My name is Dennis Reynolds, and my business address is: 9250 West Flagler
3 Street, Miami, Florida 33174.

4

5 Q. Who is your employer, and what position do you hold?

6 A. I am employed by Florida Power & Light Company (FPL) as a Budget and
7 Regulatory Support Supervisor.

8

9 Q. Have you previously testified in this docket?

10 Yes, I have.

11

12 Q. What are your responsibilities and duties as a Regulatory Support
13 Supervisor?

14 A. I am responsible for supervising and assisting in the development of the Business
15 Unit Budget for all functional areas under Customer Service. I supervise and
16 assist systems support functions related to the department, Demand Side
17 Management (DSM), and Energy Conservation Cost Recovery (ECCR),
18 including monthly accounting reviews. Also, I supervise and assist in the

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1 preparation of regulatory filings and reports related to ECCR, prepare responses
2 to regulatory inquiries and ensure timely response. I am also responsible for the
3 ECCR Forecast and True-Up.
4

5 **Q. What is the purpose of your testimony?**

6 A. The purpose is to submit for Commission review and approval the projected
7 ECCR costs to be incurred by FPL during the months of January 2003 through
8 December 2003, as well as the actual/estimated ECCR costs for January 2002
9 through December 2002, for our DSM programs. I also present the total level of
10 costs FPL seeks to recover through its Conservation Factors during the period
11 January 2003 through December 2003, as well as the Conservation Factors
12 which, when applied to our customers' bills during the period January 2003
13 through December 2003, will permit the recovery of total ECCR costs.
14

15 **Q. Have you prepared or had prepared under your supervision and control an**
16 **exhibit?**

17 A. Yes, I am sponsoring Exhibit DR-2, which is attached to my testimony and
18 consists of Schedules C-1 through C-5. While I am sponsoring all of Exhibit
19 DR-2, parts of the exhibit were prepared by Ms. Korel M. Dubin, Manager of
20 Regulatory Issues, who is available to respond to any questions which the parties
21 or the Commission may have regarding those parts. Exhibit DR-2, Table of
22 Contents, Page 1 of 1, identifies the portion prepared by Ms. Dubin and me.
23

24 **Q. Are all the costs listed in these schedules reasonable, prudent and**

1 **attributable to programs approved by the Commission ?**

2 A. Yes they are.

3

4 **Q. Please describe the methods used to derive the program costs for which FPL**
5 **seeks recovery.**

6 A. The actual expenditures for the months January 2002 through July 2002 are taken
7 from the books and records of FPL. Expenditures for the months of August 2002
8 through December 2002, and January 2003 through December 2003 are
9 projections based upon a detailed month-by-month analysis of the expenditures
10 expected for each program at each location within FPL. These projections are
11 developed by each FPL location where costs are incurred and take into
12 consideration not only cost levels but also market penetrations. They have been
13 subjected to FPL's budgeting process and an on-going cost-justification process.

14

15 **Q. Does that conclude your testimony?**

16 A. Yes, it does.

<u>Schedule</u>	<u>Prepared By</u>
C-1, Pages 1 - 3, of 3	Korel M. Dubin
C-2, Pages 1 - 3, of 8	Dennis Reynolds
C-2, Pages 4 - 8, of 8, Line 1	Dennis Reynolds
C-2, Pages 4 - 8, of 8, Lines 2 - 10	Korel M. Dubin
C-3, Pages 1a - 1c, of 10	Dennis Reynolds
C-3, Pages 2 - 6, of 10, Line 1	Dennis Reynolds
C-3, Pages 2 - 6, of 10, Lines 2 - 10	Korel M. Dubin
C-3, Pages 7 - 8, of 10	Dennis Reynolds
C-3, Pages 9 - 10, of 10	Korel M. Dubin
C-4, Page 1 of 1	Korel M. Dubin
C-5, Pages 1 -21	Dennis Reynolds

**Energy Conservation Cost Recovery
 Summary of ECCR Calculation
 for the Period:
 January 2003 through December 2003**

	<u>TOTAL COSTS</u>
1. Projected Costs (Schedule C-2, pg. 3, line 23)	166,939,775
2. True-up Over/(Under) Recoveries (Schedule C-3, pg 9, line 11)	<u>(149,882)</u>
3. Subtotal (line 1 minus line 2)	167,089,657
4. Less Load Management Incentives Not Subject To Revenue Taxes	<u>85,516,464</u>
5. Project Costs Subject To Revenue Taxes (line 3 minus line 4)	81,573,193
6. Revenue Tax Multiplier	1.01597
7. Subtotal (line 5 * line 6)	<u>82,875,917</u>
8. Total Recoverable Costs (line 7+ line 4)	<u>168,392,381</u>

Costs are split in proportion to the current period split of demand-related (68.46%) and energy-related (31.54%) costs. The allocation of ECCR costs between demand and energy is shown on schedule C-2, page 2 of 7, and is consistent with the methodology set forth in Order No. PSC-93-1845-FOF-EG.

9. Total Cost	168,392,381
10. Energy Related Costs	53,110,957
11. Demand-Related Costs (total)	115,281,424
12. Demand costs allocated on 12 CP (Line 11/13 * 12)	106,413,622
13. Demand Costs allocated on 1/13 th (Line 11/13)	8,867,802

**FLORIDA POWER & LIGHT COMPANY
CALCULATION OF ENERGY & DEMAND ALLOCATION % BY RATE CLASS
JANUARY 2003 THROUGH DECEMBER 2003**

Rate Class	(1) AVG 12CP Load Factor at Meter (%)	(2) Projected Sales at Meter (kwh)	(3) Projected AVG 12 CP at Meter (kW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (kwh)	(7) Projected AVG 12 CP at Generation (kW)	(8) Percentage of Sales at Generation (%)	(9) Percentage of Demand at Generation (%)
RS1	62.616%	50,471,039,871	9,201,377	1.094827488	1.073915762	54,201,645,242	10,073,920	52.79090%	57.91053%
GS1	68.676%	5,793,955,050	963,088	1.094827488	1.073915762	6,222,219,653	1,054,415	6.06027%	6.06137%
GSD1	73.696%	21,865,398,011	3,386,955	1.094723515	1.073838681	23,479,910,160	3,707,779	22.86878%	21.31439%
OS2	105.150%	21,461,533	2,330	1.058079498	1.045886865	22,446,335	2,465	0.02186%	0.01417%
GSLD1/CS1	79.862%	9,938,252,955	1,420,580	1.093047752	1.072600787	10,659,777,941	1,552,762	10.38233%	8.92614%
GSLD2/CS2	81.244%	1,553,745,889	218,316	1.086373648	1.067208009	1,658,170,057	237,172	1.61501%	1.36340%
GSLD3/CS3	91.313%	184,853,894	23,110	1.027640676	1.022546340	189,021,673	23,748	0.18410%	0.13652%
ISST1D	80.766%	0	0	1.094827488	1.073915762	0	0	0.00000%	0.00000%
SST1T	121.750%	156,626,041	14,686	1.027640676	1.022546340	160,157,385	15,091	0.15599%	0.08675%
SST1D	80.766%	63,776,080	9,014	1.064343398	1.052972443	67,154,455	9,594	0.06541%	0.05515%
CILC D/CILC G	91.552%	3,410,560,539	425,259	1.082801970	1.064967021	3,632,134,497	460,472	3.53760%	2.64705%
CILC T	100.265%	1,577,785,426	179,636	1.027640676	1.022546340	1,613,358,713	184,602	1.57137%	1.06119%
MET	67.043%	91,521,766	15,584	1.058079498	1.045886865	95,721,413	16,489	0.09323%	0.09479%
OL1/SL1/PL1	145.050%	538,601,843	42,388	1.094827488	1.073915762	578,413,009	46,408	0.56336%	0.26678%
SL2	99.861%	85,846,103	9,813	1.094827488	1.073915762	92,191,483	10,744	0.08979%	0.06176%
TOTAL		95,753,425,000	15,912,136			102,672,322,014	17,395,662	100.00%	100.00%

- (1) AVG 12 CP load factor based on actual calendar data
- (2) Projected kwh sales for the period January 2003 through December 2003
- (3) Calculated: Col (2)/(8760 hours * Col (1)) , 8760 hours = annual hours
- (4) Based on 2002 demand losses
- (5) Based on 2002 energy losses
- (6) Col (2) * Col (5)
- (7) Col (3) * Col (4)
- (8) Col (6) / total for Col (6)
- (9) Col (7) / total for Col (7)

Note: Totals may not add due to rounding.

**FLORIDA POWER & LIGHT COMPANY
CALCULATION OF ENERGY CONSERVATION FACTORS
JANUARY 2003 THROUGH DECEMBER 2003**

Rate Class	(1) Percentage of Sales at Generation (%)	(2) Percentage of Demand at Generation (%)	(3) Demand Allocation 12CP (\$)	(4) 1/13 th (\$)	(5) Energy Allocation (\$)	(6) Total Conservation Costs (\$)	(7) Projected Sales at Meter (kwh)	(8) Conservation Recovery Factor (\$/kwh)
RS1	52.79090%	57.91053%	\$61,624,695	\$4,681,393	\$28,037,753	\$94,343,841	50,471,039,871	0.00187
GS1	6.06027%	6.06137%	\$6,450,123	\$537,413	\$3,218,667	\$10,206,203	5,793,955,050	0.00176
GSD1	22.86878%	21.31439%	\$22,681,412	\$2,027,958	\$12,145,829	\$36,855,199	21,865,398,011	0.00169
OS2	0.02186%	0.01417%	\$15,081	\$1,939	\$11,611	\$28,631	21,461,533	0.00133
GSLD1/CS1	10.38233%	8.92614%	\$9,498,634	\$920,684	\$5,514,154	\$15,933,472	9,938,252,955	0.00160
GSLD2/CS2	1.61501%	1.36340%	\$1,450,842	\$143,216	\$857,748	\$2,451,806	1,553,745,889	0.00158
GSLD3/CS3	0.18410%	0.13652%	\$145,275	\$16,326	\$97,778	\$259,379	184,853,894	0.00140
ISST1D	0.00000%	0.00000%	\$0	\$0	\$0	\$0	0	0.00000
SST1T	0.15599%	0.08675%	\$92,318	\$13,833	\$82,847	\$188,998	156,626,041	0.00121
SST1D	0.06541%	0.05515%	\$58,690	\$5,800	\$34,738	\$99,228	63,776,080	0.00156
CILC D/CILC G	3.53760%	2.64705%	\$2,816,820	\$313,707	\$1,878,852	\$5,009,379	3,410,560,539	0.00147
CILC T	1.57137%	1.06119%	\$1,129,255	\$139,346	\$834,568	\$2,103,169	1,577,785,426	0.00133
MET	0.09323%	0.09479%	\$100,865	\$8,267	\$49,515	\$158,647	91,521,766	0.00173
OL1/SL1/PL1	0.56336%	0.26678%	\$283,889	\$49,957	\$299,205	\$633,051	538,601,843	0.00118
SL2	0.08979%	0.06176%	\$65,724	\$7,963	\$47,689	\$121,376	85,846,103	0.00141
TOTAL			\$106,413,622	\$8,867,802	\$53,110,957	\$168,392,381	95,753,425,000	0.00176

(1) Obtained from Schedule C-1, page 2 of 3, Col (8)

(2) Obtained from Schedule C-1, page 2 of 3, Col (9)

(3) Total from C-1, page 1, line 12 X Col (2)

(4) Total from C-1, page 1, line 13 X Col (1)

(5) Total from C-1, page 1, line 10 X Col (1)

(6) Total Conservation Costs

(7) Projected kwh sales for the period January 2003 through December 2003, From C-1 Page 2, Total of Column 2

(8) Col (6) / (7)

Note: Totals may not add due to rounding.

CONSERVATION PROGRAM COSTS
January 2003 through June 2003 Projection

Program Title	January	February	March	April	May	June	Sub-Total (6 Mo.)
1. Residential Conservation Service Program	\$ 447,149	\$ 1,034,377	\$ 1,094,479	\$ 893,473	\$ 796,593	\$ 1,232,784	\$ 5,498,855
2. Residential Building Envelope Program	481,202	484,702	334,922	337,805	336,305	348,074	2,323,010
3. Residential Load Management ("On Call")	4,474,414	4,491,077	4,515,575	6,977,113	6,830,111	6,900,368	34,188,658
4. Duct System Testing & Repair Program	182,865	181,665	199,429	204,031	202,831	243,561	1,214,382
5. Residential Air Conditioning Program	1,299,869	1,023,549	1,444,534	1,425,977	1,599,529	1,892,202	8,685,660
6. Business On Call Program	293,585	299,684	304,922	316,195	306,080	322,316	1,842,782
7. Cogeneration & Small Power Production	36,874	36,874	43,125	36,875	36,877	47,548	238,173
8. Commercial/Industrial Efficient Lighting	182,944	183,944	185,467	181,070	184,070	188,677	1,106,172
9. Commercial/Industrial Load Control	2,258,973	2,199,010	2,411,162	2,417,466	2,442,764	2,557,597	14,286,972
10. C/I Demand Reduction	34,794	34,794	35,320	56,675	42,625	44,525	248,733
11. Business Energy Evaluation	137,609	497,158	363,954	183,204	627,236	477,175	2,286,336
12. C/I Heating, Ventilating & A/C Program	1,142,659	490,455	377,116	265,715	312,343	329,389	2,917,677
13. Business Custom Incentive Program	12,925	5,425	5,425	425	225,425	13,113	262,738
14. C/I Building Envelope Program	61,362	61,362	78,370	104,484	101,984	108,028	515,590
15. Conservation Research & Dev Program							0
16. BuildSmart Program	52,673	54,773	62,371	63,491	108,691	108,341	450,340
17. Low Income Weatherization R&D	2,561	2,561	2,561	2,561	9,561	10,323	30,128
18. Photovoltaic R&D	35,684	35,684	35,684	35,684	35,684	0	178,420
19. Green Energy Project	21,667	21,667	21,667	21,667	21,667	21,667	130,002
20. Common Expenses	1,051,561	960,002	1,625,588	1,006,052	963,860	1,343,544	6,950,607
21. Total All Programs	\$ 12,211,370	\$ 12,098,763	\$ 13,141,671	\$ 14,529,963	\$ 15,184,236	\$ 16,189,232	\$ 83,355,235
22. LESS: Included in Base Rates	100,054	100,152	148,599	101,465	101,689	153,482	705,441
23. Recoverable Conservation Expenses	\$ 12,111,316	\$ 11,998,611	\$ 12,993,072	\$ 14,428,498	\$ 15,082,547	\$ 16,035,750	\$ 82,649,794
Totals may not add due to rounding							

CONSERVATION PROGRAM COSTS
July 2003 through December 2003 Projection

Program Title	July	August	September	October	November	December	Sub-Total (6 Mo.)	Total (12 Mo.)	Demand Costs	Energy Costs
1. Residential Conservation Service Program	\$ 739,397	\$ 927,247	\$ 1,048,607	\$ 1,028,112	\$ 1,052,372	\$ 967,920	\$ 5,763,655	\$ 11,262,510		\$ 11,262,510
2. Residential Building Envelope Program	236,205	132,455	104,505	80,405	91,674	81,614	726,858	3,049,868		3,049,868
3. Residential Load Management ("On Call")	6,854,405	6,867,418	6,883,776	6,915,775	4,630,291	4,609,604	36,761,269	70,949,927	70,949,927	
4. Duct System Testing & Repair Program	201,853	208,474	200,653	199,031	230,452	178,917	1,219,380	2,433,762		2,433,762
5. Residential Air Conditioning Program	2,103,545	1,780,944	1,702,570	1,563,416	1,351,842	1,021,443	9,523,760	18,209,420		18,209,420
6. Business On Call Program	312,909	329,774	318,699	338,060	116,020	110,968	1,526,430	3,369,212	3,369,212	
7. Cogeneration & Small Power Production	36,877	36,877	43,125	36,873	41,294	43,129	238,175	476,348		476,348
8. Commercial/Industrial Efficient Lighting	182,735	187,735	182,735	182,735	189,485	182,875	1,108,300	2,214,472		2,214,472
9. Commercial/Industrial Load Control	2,978,140	2,719,504	2,729,023	2,694,840	2,597,604	2,739,760	16,458,871	30,745,843	30,745,843	
10. C/I Demand Reduction	52,185	53,263	70,333	61,314	60,713	58,763	356,571	605,304	605,304	
11. Business Energy Evaluation	164,401	200,453	280,348	333,494	542,905	497,046	2,018,647	4,304,983		4,304,983
12. C/I Heating, Ventilating & A/C Program	251,889	298,184	297,226	322,116	317,381	242,314	1,729,110	4,646,787		4,646,787
13. Business Custom Incentive Program	50,425	425	425	50,425	613	422	102,735	365,473		365,473
14. C/I Building Envelope Program	91,685	72,985	59,408	58,985	34,306	30,460	347,829	863,419		863,419
15. Conservation Research & Dev Program							0	0		0
16. (a) BuildSmart Program	89,441	58,742	113,926	63,692	96,307	57,361	479,469	929,809		875,253
17. Low Income Weatherization R&D	19,561	14,561	14,561	9,561	10,324	9,585	78,153	108,281		108,281
18. Photovoltaic R&D							0	178,420		178,420
19. Green Energy Project	21,667	21,667	21,667	21,667	21,667	21,663	129,998	260,000		260,000
20. Common Expenses	1,066,278	1,032,014	1,069,671	1,004,168	1,271,253	1,007,086	6,450,470	13,401,077	9,137,643	4,263,434
21. Total All Programs	\$ 15,453,598	\$ 14,942,722	\$ 15,141,258	\$ 14,964,669	\$ 12,656,503	\$ 11,860,930	\$ 85,019,680	\$ 168,374,915	\$ 114,807,929	\$ 53,512,429
22. LESS: Included in Base Rates	108,212	108,337	108,116	101,995	146,382	146,382	675,143	1,380,584	\$516,798	\$863,786
23. Recoverable Conservation Expenses	\$ 15,345,386	\$ 14,834,385	\$ 15,033,142	\$ 14,862,674	\$ 12,510,121	\$ 11,714,548	\$ 84,344,537	\$ 166,994,331	\$ 114,291,131	\$ 52,648,643
(a) Expenses in "Energy Cost" column are net of program revenues of		\$ (54,556)								
Totals may not add due to rounding										

CONSERVATION PROGRAM COSTS
January 2003 through December 2003 Projection

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
1. Residential Conservation Service Program	\$ 45,722	\$ 4,945,552	\$ 25,511	\$ 1,545,704	\$ 4,167,264	\$	\$	\$ 532,757	\$ 11,262,510	\$	\$ 11,262,510
2. Residential Building Envelope Program		295,799	6,377	76,056		2,624,000		47,636	3,049,668		3,049,668
3. Residential Load Management ("On Call")	15,427,262	1,598,368	44,112	(80,803)		53,097,816	7,690	857,482	70,949,927		70,949,927
4. Duct System Testing & Repair Program		1,220,774	22,000	210,385		1,888,625		(908,022)	2,433,762		2,433,762
5. Residential Air Conditioning Program		667,946	5,743	323,806		17,121,000		90,925	18,209,420		18,209,420
6. Business On Call Program	967,278	163,577	6,000	204,907		2,003,000		24,450	3,369,212		3,369,212
7. Cogeneration & Small Power Production		428,401		26,500				21,447	476,348		476,348
8. Commercial/Industrial Efficient Lighting		147,032		86,000		1,954,320		27,120	2,214,472		2,214,472
9. Commercial/Industrial Load Control	16,057	359,607	10,000	145,000		29,900,000		315,179	30,745,843		30,745,843
10. C/I Demand Reduction		49,706	4,800	27,000		515,648		8,150	605,304		605,304
11. Business Energy Evaluation		1,380,986	40,000	651,880	2,037,500			194,617	4,304,983		4,304,983
12. C/I Heating, Ventilating & A/C Program	4,447	616,447	589	233,719		3,674,906	6,394	110,285	4,646,787		4,646,787
13. Business Custom Incentive Program		4,897		25,000		335,000		576	365,473		365,473
14. C/I Building Envelope Program		125,312	639	70,098		652,500		14,870	863,419		863,419
15. Conservation Research & Dev Program									0		0
16. BuildSmart Program		608,270	4,000	229,900	2,100			85,539	929,809	(54,556)	875,253
17. Low Income Weatherization R&D		19,781	5,000	62,500				21,000	108,281		108,281
18. Photovoltaic R&D		8,660		134,000				35,760	178,420		178,420
19. Green Energy Project				260,000					260,000		260,000
20. Common Expenses	2,200,624	8,388,500	35,371	1,395,242			79,151	1,302,189	13,401,077		13,401,077
21. Total All Programs	\$ 18,661,390	\$ 21,027,615	\$ 210,142	\$ 5,626,894	\$ 6,206,864	\$ 113,766,815	\$ 93,235	\$ 2,781,960	\$ 168,374,915	\$ (54,556)	\$ 168,320,359
22. LESS: Included in Base Rates		1,380,584							1,380,584		1,380,584
23. Recoverable Conservation Expenses	\$ 18,661,390	\$ 19,647,031	\$ 210,142	\$ 5,626,894	\$ 6,206,864	\$ 113,766,815	\$ 93,235	\$ 2,781,960	\$ 166,994,331	\$ (54,556)	\$ 166,939,775
Totals may not add due to rounding											

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
Residential Conservation Services (Program No. 1)
For the Projected Period January through December 2003

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total	Line No.
1.	Investment (Net of Retirements)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1
2.	Depreciation Base		117,925	117,925	117,925	117,925	117,925	117,925	117,925	117,925	117,925	117,925	117,925	117,925	n/a	2.
3.	Depreciation Expense (a)		3,276	3,276	3,276	3,276	3,276	3,276	3,276	3,276	3,276	3,276	3,276	3,276	39,308	3
4.	Cumulative Investment (Line 2)	\$117,925	117,925	117,925	117,925	117,925	117,925	117,925	117,925	117,925	117,925	117,925	117,925	117,925	n/a	4.
5.	Less: Accumulated Depreciation (c)	43,985	47,261	50,536	53,812	57,088	60,363	63,639	66,915	70,191	73,466	76,742	80,018	83,293	n/a	5.
6.	Net Investment (Line 4 - 5)	\$73,940	\$70,664	\$67,389	\$64,113	\$60,837	\$57,562	\$54,286	\$51,010	\$47,734	\$44,459	\$41,183	\$37,907	\$34,632		6
7.	Average Net Investment		\$72,302	\$69,026	\$65,751	\$62,475	\$59,199	\$55,924	\$52,648	\$49,372	\$46,097	\$42,821	\$39,545	\$36,270	n/a	7
8.	Return on Average Net Investment															8.
a	Equity Component (b)		276	263	251	238	226	213	201	188	176	163	151	138	2,484	8a
b.	Equity Comp grossed up for taxes (Line 8a/.61425)		449	429	408	388	368	347	327	307	286	266	246	225	4,044	8b.
c	Debt Component (Line 7 * 4.3642% /12)		263	251	239	227	215	203	191	180	168	156	144	132	2,369	8c
9.	Total Return Requirements (Line 8b + 8c)		712	680	647	615	583	551	518	486	454	422	389	357	6,413	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$3,988	\$3,955	\$3,923	\$3,891	\$3,859	\$3,826	\$3,794	\$3,762	\$3,730	\$3,697	\$3,665	\$3,633	\$45,722	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
Load Management (Programs Nos. 3 & 6)
For the Projected Period January through December 2003

Line No	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total	Line No
1	Investments (Net of Retirements)		\$727,863	\$727,863	\$727,863	\$727,863	\$727,863	\$727,863	\$727,863	\$727,863	\$727,863	\$727,863	\$759,864	\$775,866	\$8,814,360	1
2	Depreciation Base		65,624,756	66,352,619	67,080,482	67,808,345	68,536,208	69,264,071	69,991,934	70,719,797	71,447,660	72,175,523	72,935,387	73,711,253	n/a	2
3	Depreciation Expense (a)		1,093,746	1,105,877	1,118,008	1,130,139	1,142,270	1,154,401	1,166,532	1,178,663	1,190,794	1,202,925	1,215,590	1,228,521	13,927,467	3
4	Cumulative Investment (Line 2)	\$64,896,893	65,624,756	66,352,619	67,080,482	67,808,345	68,536,208	69,264,071	69,991,934	70,719,797	71,447,660	72,175,523	72,935,387	73,711,253	n/a	4
5	Less: Accumulated Depreciation	41,568,976	42,662,722	43,768,599	44,886,607	46,016,746	47,159,016	48,313,417	49,479,950	50,658,613	51,849,407	53,052,333	54,267,922	55,496,443	n/a	5
6	Net Investment (Line 4 - 5)	\$23,327,917	\$22,962,034	\$22,584,020	\$22,193,875	\$21,791,599	\$21,377,192	\$20,950,654	\$20,511,984	\$20,061,184	\$19,598,253	\$19,123,190	\$18,667,465	\$18,214,810		6
7	Average Net Investment		23,144,976	22,773,027	22,388,948	21,992,737	21,584,395	21,163,923	20,731,319	20,286,584	19,829,718	19,360,722	18,895,328	18,441,137	n/a	7
8	Return on Average Net Investment															8
a	Equity Component (b)		88,260	86,841	85,377	83,866	82,308	80,705	79,055	77,360	75,617	73,829	72,054	70,322		
b	Equity Comp. grossed up for taxes		143,687	141,378	138,993	136,533	133,998	131,388	128,702	125,941	123,105	120,194	117,304	114,485	1,555,708	
c	Debt Component (Line 7 * 4.3642% /12)		84,174	82,822	81,425	79,984	78,499	76,970	75,396	73,779	72,117	70,412	68,719	67,067	911,364	
9	Total Return Requirements (Line 8b + 8c)		227,861	224,199	220,418	216,517	212,497	208,358	204,099	199,720	195,223	190,605	186,023	181,552	2,467,073	9
10	Total Depreciation & Return (Line 3 + 9)		\$1,321,607	\$1,330,076	1,338,426	\$1,346,656	\$1,354,767	\$1,362,759	\$1,370,631	\$1,378,384	\$1,386,017	\$1,393,531	\$1,401,613	\$1,410,073	\$16,394,540	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS														
Residential On Call Program 3 (94.1%)	Depreciation	1,029,215	1,040,630	1,052,046	1,063,461	1,074,876	1,086,292	1,097,707	1,109,122	1,120,537	1,131,953	1,143,870	1,156,038	13,105,747
	Return	214,417	210,971	207,413	203,743	199,960	196,065	192,057	187,937	183,704	179,360	175,048	170,840	2,321,515
	Total	1,243,632	1,251,602	1,259,459	1,267,204	1,274,836	1,282,356	1,289,764	1,297,059	1,304,242	1,311,312	1,318,918	1,326,879	15,427,262
Business on Call Program 6 (5.9%)	Depreciation	64,531	65,247	65,962	66,678	67,394	68,110	68,825	69,541	70,257	70,973	71,720	72,483	821,721
	Return	13,444	13,228	13,005	12,775	12,537	12,293	12,042	11,783	11,518	11,246	10,975	10,712	145,557
	Total	77,975	78,474	78,967	79,453	79,931	80,403	80,867	81,325	81,775	82,218	82,695	83,194	967,278
Total	Depreciation	1,093,746	1,105,877	1,118,008	1,130,139	1,142,270	1,154,401	1,166,532	1,178,663	1,190,794	1,202,925	1,215,590	1,228,521	13,927,467
	Return	227,861	224,199	220,418	216,517	212,497	208,358	204,099	199,720	195,223	190,605	186,023	181,552	2,467,073
	Total	1,321,607	1,330,076	1,338,426	1,346,656	1,354,767	1,362,759	1,370,631	1,378,384	1,386,017	1,393,531	1,401,613	1,410,073	16,394,540

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
Commercial Industrial Load Control (Program 9)
For the Projected Period January through December 2003

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total	Line No.
1.	Investment (Net of Retirements)		\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,168	\$50,005	1.
2.	Depreciation Base		\$30,663	\$34,830	\$38,997	\$43,164	\$47,331	\$51,498	\$55,665	\$59,832	\$63,999	\$68,166	\$72,333	\$76,501	n/a	2.
3.	Depreciation Expense (a)		511	581	650	719	789	858	928	997	1,067	1,136	1,206	1,275	10,716	3
4.	Cumulative Investment (Line 2)	\$26,496	30,663	34,830	38,997	43,164	47,331	51,498	55,665	59,832	63,999	68,166	72,333	76,501	n/a	4.
5.	Less: Accumulated Depreciation (c)	1,765	2,276	2,857	3,507	4,226	5,015	5,873	6,801	7,798	8,865	10,001	11,206	12,481	n/a	5.
6.	Net Investment (Line 4 - 5)		\$24,731	\$28,387	\$31,973	\$35,491	\$38,938	\$42,316	\$45,625	\$48,864	\$52,034	\$55,134	\$58,165	\$61,127	\$64,020	6
7.	Average Net Investment		\$26,559	\$30,180	\$33,732	\$37,214	\$40,627	\$43,971	\$47,245	\$50,449	\$53,584	\$56,650	\$59,646	\$62,573	n/a	7
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		101	115	129	142	155	168	180	192	204	216	227	239	2,068	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		165	187	209	231	252	273	293	313	333	352	370	388	3,367	8b
c.	Debt Component (Line 7 * 4.3642% /12)		97	110	123	135	148	160	172	183	195	206	217	228	1,973	8c
9.	Total Return Requirements (Line 8b + 8c)		261	297	332	366	400	433	465	497	528	558	587	616	5,340	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$773	\$878	\$982	\$1,086	\$1,189	\$1,291	\$1,393	\$1,494	\$1,594	\$1,694	\$1,793	\$1,891	\$16,057	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
C/I Heating, Ventilating & A/C Program (Program 12)
For the Projected Period January through December 2003

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total	Line No
1.	Investment (Net of Retirements)														\$0	1
2.	Depreciation Base		\$16,408	\$16,408	\$16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	n/a	2
3.	Depreciation Expense (a)		273	273	273	273	273	273	273	273	273	273	273	273	3,282	3
4.	Cumulative Investment (Line 2)	\$16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	n/a	4
5.	Less. Accumulated Depreciation (c)	4,905	5,178	5,452	5,725	5,999	6,272	6,546	6,819	7,093	7,366	7,640	7,913	8,187	n/a	5
6.	Net Investment (Line 4 - 5)	\$11,503	\$11,229	\$10,956	\$10,682	\$10,409	\$10,136	\$9,862	\$9,589	\$9,315	\$9,042	\$8,768	\$8,495	\$8,221		6.
7.	Average Net Investment		\$11,366	\$11,093	\$10,819	\$10,546	\$10,272	\$9,999	\$9,725	\$9,452	\$9,178	\$8,905	\$8,631	\$8,358	n/a	7
8.	Return on Average Net Investment															8
a	Equity Component (b)		43	42	41	40	39	38	37	36	35	34	33	32	451	8a
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		71	69	67	65	64	62	60	59	57	55	54	52	735	8b.
c	Debt Component (Line 7 * 4.3642% /12)		41	40	39	38	37	36	35	34	33	32	31	30	430	8c
9.	Total Return Requirements (Line 8b + 8c)		112	109	107	104	101	98	96	93	90	88	85	82	1,165	9
10.	Total Depreciation & Return (Line 3 + 9)		\$385	\$383	\$380	\$377	\$375	\$372	\$369	\$367	\$364	\$361	\$358	\$356	\$4,447	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI

FLORIDA POWER & LIGHT COMPANY
 Schedule of Capital Investment, Depreciation and Return
 ECCR Common Expenses (Program No. 20)
 For the Projected Period January through December 2003

Line No.	Description	Beginning of Period	January	February	March	April	May	June	July	August	September	October	November	December	Total	Line No.
1.	Investment (Net of Retirements)		\$116,572	\$85,312	\$85,312	\$85,312	\$85,313	\$85,313	\$85,313	\$85,313	\$85,313	\$85,313	\$85,313	\$85,313	\$1,055,012	1.
2.	Depreciation Base		8,180,373	8,265,685	8,350,997	8,436,309	8,521,622	8,606,935	8,692,248	8,777,561	8,862,874	8,948,187	9,033,500	9,118,813	n/a	2.
3.	Depreciation Expense (a)		136,670	138,091	139,513	140,935	142,357	143,779	145,201	146,623	148,045	149,466	150,888	152,310	1,733,879	3.
4.	Cumulative Investment (Line 2)	\$8,063,801	8,180,373	8,265,685	8,350,997	8,436,309	8,521,622	8,606,935	8,692,248	8,777,561	8,862,874	8,948,187	9,033,500	9,118,813	n/a	4.
5.	Less: Accumulated Depreciation	3,804,835	3,941,505	4,079,596	4,219,109	4,360,045	4,502,402	4,646,181	4,791,381	4,938,004	5,086,049	5,235,515	5,386,404	5,538,714	n/a	5.
6.	Net Investment (Line 4 - 5)	\$4,258,966	\$4,238,868	\$4,186,088	\$4,131,888	\$4,076,264	\$4,019,220	\$3,960,754	\$3,900,866	\$3,839,556	\$3,776,825	\$3,712,671	\$3,647,096	\$3,580,099		6.
7.	Average Net Investment		\$4,248,917	\$4,212,478	\$4,158,988	\$4,104,076	\$4,047,742	\$3,989,987	\$3,930,810	\$3,870,211	\$3,808,191	\$3,744,748	\$3,679,884	\$3,613,597	n/a	7.
8.	Return on Average Net Investment															8.
	Equity Component (b)		16,203	16,064	15,860	15,650	15,435	15,215	14,989	14,758	14,522	14,280	14,033	13,780	180,789	8a.
	b. Equity Comp. grossed up for taxes (Line 8a/ .61425)		26,378	26,152	25,819	25,479	25,129	24,770	24,403	24,027	23,642	23,248	22,845	22,434	294,324	8b.
	c. Debt Component (Line 7 * 4.3642% /12)		15,453	15,320	15,126	14,926	14,721	14,511	14,296	14,075	13,850	13,619	13,383	13,142	172,421	8c.
9.	Total Return Requirements (Line 8b + 8c)		41,830	41,472	40,945	40,404	39,850	39,281	38,699	38,102	37,491	36,867	36,228	35,576	466,745	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$178,500	\$179,563	\$180,458	\$181,340	\$182,207	\$183,060	\$183,899	\$184,725	\$185,536	\$186,333	\$187,117	\$187,886	\$2,200,624	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

CONSERVATION PROGRAM COSTS
January 2002 through July 2002: ACTUAL
August 2002 through December 2002: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
1. Residential Conservation Service Program											
Actual	\$ 10,125	\$ 2,625,054	\$ 8,298	\$ 411,590	\$ 2,833,062	\$	\$ 1,458	\$ 294,458	\$ 6,184,045	\$	\$ 6,184,045
Estimated	19,840	2,404,678	17,885	971,742	1,838,171			248,566	5,500,882		5,500,882
Total	29,965	5,029,732	26,183	1,383,332	4,671,233		1,458	543,024	11,684,927		11,684,927
2. Residential Building Envelope Program											
Actual		211,488	509	108,361	3,025,046		65	25,275	3,370,744		3,370,744
Estimated		92,745		24,887	708,696			22,520	848,848		848,848
Total		304,233	509	133,248	3,733,742		65	47,795	4,219,592		4,219,592
3. Residential Load Management ("On Call")											
Actual	7,831,847	1,000,469	(1,778,221)	2,133,876	29,588,558		1,586	450,395	39,228,510		39,228,510
Estimated	6,091,757	699,518	2,222	(637,350)	23,025,114		5,642	484,110	29,671,013		29,671,013
Total	13,923,604	1,699,987	(1,775,999)	1,496,526	52,613,672		7,228	934,505	68,899,523		68,899,523
4. Duct System Testing & Repair Program											
Actual		665,346	5,405	170,362	1,874,157		388	(149,190)	2,566,468		2,566,468
Estimated		441,093	15,250	199,553	344,280			(309,512)	690,664		690,664
Total		1,106,439	20,655	369,915	2,218,437		388	(458,702)	3,257,132		3,257,132
5. Residential Air Conditioning Program											
Actual		467,419	1,362	284,332	9,905,491		129	59,896	10,718,629		10,718,629
Estimated		163,605	95	189,858	6,185,960			12,000	6,551,518		6,551,518
Total		631,024	1,457	474,190	16,091,451		129	71,896	17,270,147		17,270,147
6. Business On Call Program											
Actual	491,051	74,745	13	130,879	656,662		489	8,679	1,362,518		1,362,518
Estimated	381,949	53,030	4,000	115,039	572,166			25,820	1,152,004		1,152,004
Total	873,000	127,775	4,013	245,918	1,228,828		489	34,499	2,514,522		2,514,522
7. Cogeneration & Small Power Production											
Actual		170,322		-			25	(29,434)	140,913		140,913
Estimated		125,651		410,871			31	3,900	540,453		540,453
Total		295,973		410,871			56	(25,534)	681,366		681,366
8. Commercial/Industrial Efficient Lighting											
Actual		82,777	477	81,825	401,150		508	13,856	580,593		580,593
Estimated		62,813		44,973	193,340			9,540	310,666		310,666
Total		145,590	477	126,798	594,490		508	23,396	891,259		891,259

CONSERVATION PROGRAM COSTS
January 2002 through July 2002: ACTUAL
August 2002 through December 2002: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
9. Commercial/Industrial Load Control	Actual	\$ 164,691	\$ 111	\$ 1,115	\$	\$ 17,006,005	\$ 555	\$ 37,070	\$ 17,209,547	\$	\$ 17,209,547
	Estimated	2,639	146,343	35,000	76,205	12,778,730		57,971	13,096,888		13,096,888
	Total	2,639	311,034	35,111	77,320	29,784,735	555	95,041	30,306,435		30,306,435
10. C/I Demand Reduciton	Actual		23,668		142	143,127	313	623	167,873		167,873
	Estimated		16,967	1,700		166,583		3,307	188,557		188,557
	Total		40,635	1,700	142	309,710	313	3,930	356,430		356,430
11. Business Energy Evaluation	Actual		764,022	2,162	180,940	1,019,714	5,333	74,178	2,046,349		2,046,349
	Estimated		591,697	22,000	415,491	1,006,207		78,892	2,114,287		2,114,287
	Total		1,355,719	24,162	596,431	2,025,921	5,333	153,070	4,160,636		4,160,636
12. C/I Heating, Ventilating & A/C Program	Actual	2,863	395,622	102	208,395	2,405,021	3,653	40,270	3,055,926		3,055,926
	Estimated	1,953	300,058		90,799	3,020,569	310	45,578	3,459,267		3,459,267
	Total	4,816	695,680	102	299,194	5,425,590	3,963	85,848	6,515,193		6,515,193
13. Business Custom Incentive Program	Actual		3,425		13,500	277,985	16	84	295,010		295,010
	Estimated		2,002		15,000	101,160		10	118,172		118,172
	Total		5,427		28,500	379,145	16	94	413,182		413,182
14. C/I Building Envelope	Actual		82,456		51,147	280,074	539	11,092	425,308		425,308
	Estimated		58,175		16,900	188,322		6,541	269,938		269,938
	Total		140,631		68,047	468,396	539	17,633	695,246		695,246
15. Conservation Research & Dev. Program	Actual		2,361	2,082	109,542			26,184	140,169		140,169
	Estimated			12,500	76,800			6,375	95,675		95,675
	Total		2,361	14,582	186,342			32,559	235,844		235,844
16. BuildSmart Program	Actual		254,007	4,298	12,203	3,890	116	15,456	289,970	(32,475)	257,495
	Estimated		214,375	5,816	95,585	4,500		33,338	353,614	(27,500)	326,114
	Total		468,382	10,114	107,788	8,390	116	48,794	643,584	(59,975)	583,609

CONSERVATION PROGRAM COSTS
 January 2002 through July 2002: ACTUAL
 August 2002 through December 2002: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
17. Low Income Weatherization R&D											
Actual	\$	11,049	\$	64,456	\$		52	3,639	79,196	\$	79,196
Estimated		8,174		87,536		9,000		720	105,430		105,430
Total		19,223		151,992		9,000	52	4,359	184,626		184,626
18. Photovoltaic R&D Educ. Project											
Actual		11,257		40,849			60	1,792	53,958		53,958
Estimated		9,014		55,831				27,297	92,142		92,142
Total		20,271		96,680			60	29,089	146,100		146,100
19. Green Energy Project											
Actual		109,160		6,837				273	116,270	\$	116,270
Estimated				44,944				2,056	47,000		47,000
Total		109,160		51,781				2,329	163,270		163,270
20. Common Expenses											
Actual	1,152,597	4,995,018	6,093	753,633			59,192	690,107	7,656,640		7,656,640
Estimated	881,344	4,926,807	14,700	979,678			15	728,998	7,531,542		7,531,542
Total	2,033,941	9,921,825	20,793	1,733,311			59,207	1,419,105	15,188,182		15,188,182
21. TOTAL ACTUAL	9,488,483	12,114,356	(1,747,309)	4,763,984	3,856,666	65,563,276	74,477	1,574,703	95,688,636	(32,475)	\$ 95,656,161
TOTAL ESTIMATED	7,379,482	10,316,745	131,168	3,274,342	2,848,878	47,293,920	5,998	1,488,027	72,738,560	(27,500)	\$ 72,711,060
TOTAL FOR THE PERIOD	\$ 16,867,965	\$ 22,431,101	\$ (1,616,141)	\$ 8,038,326	\$ 6,705,544	\$ 112,857,196	\$ 80,475	\$ 3,062,730	\$ 168,427,196	\$ (59,975)	\$ 168,367,221
22. LESS: Included in Base Rates											
Actual		827,243							827,243		827,243
Estimated		613,294							613,294		613,294
Total		1,440,537							1,440,537		1,440,537
23. Recoverable Conservation Expenses	\$ 16,867,965	\$ 20,990,564	\$ (1,616,141)	\$ 8,038,326	\$ 6,705,544	\$ 112,857,196	\$ 80,475	\$ 3,062,730	\$ 166,986,660	\$ (59,975)	\$ 166,926,683
Totals may not add due to rounding											

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
Residential Conservation Services (Program No. 1)
For the Estimated/Actual Period January through December 2002

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No.
1.	Investment (Net of Retirements)									\$117,925	\$0	\$0	\$0	\$0	\$0	1
2.	Depreciation Base		\$117,925	\$117,925	\$117,925	\$0	\$0	\$0	\$0	\$117,925	\$117,925	\$117,925	\$117,925	\$117,925	n/a	2.
3.	Depreciation Expense (a)		\$3,276	\$3,276	\$3,276	\$1,699	(\$1,199)	(\$1,199)	(\$1,175)	\$3,276	\$3,276	\$3,276	\$3,276	\$3,276	\$24,331	3
4.	Cumulative Investment (Line 2)	\$117,925	\$117,925	\$117,925	\$117,925	\$0	\$0	\$0	\$0	\$117,925	\$117,925	\$117,925	\$117,925	\$117,925	n/a	4.
5.	Less: Accumulated Depreciation (c)	\$19,654	\$22,930	\$26,205	\$29,481	\$31,180	\$29,980	\$28,781	\$27,607	\$30,882	\$34,158	\$37,434	\$40,709	\$43,985	n/a	5
6.	Net Investment (Line 4 - 5)	\$98,271	\$94,995	\$91,720	\$88,444	(\$31,180)	(\$29,980)	(\$28,781)	(\$27,607)	\$87,043	\$83,767	\$80,491	\$77,216	\$73,940		6
7.	Average Net Investment		\$96,633	\$93,357	\$90,082	\$28,632	(\$30,580)	(\$29,381)	(\$28,194)	\$29,718	\$85,405	\$82,129	\$78,853	\$75,578	n/a	7
8.	Return on Average Net Investment															8
a.	Equity Component (b)		\$368	\$356	\$344	\$109	(\$117)	(\$112)	(\$108)	\$113	\$326	\$313	\$301	\$288	\$2,182	8a
b.	Equity Comp. grossed up for taxes (Line 8a/ 61425)		\$600	\$580	\$559	\$178	(\$190)	(\$182)	(\$175)	\$184	\$530	\$510	\$490	\$469	\$3,552	8b
c.	Debt Component (Line 7 * 4.3642% /12)		\$351	\$340	\$328	\$104	(\$111)	(\$107)	(\$103)	\$108	\$311	\$299	\$287	\$275	\$2,081	8c.
9.	Total Return Requirements (Line 8b + 8c)		\$951	\$919	\$887	\$282	(\$301)	(\$289)	(\$278)	\$293	\$841	\$809	\$776	\$744	\$5,634	9
10.	Total Depreciation & Return (Line 3 + 9)		\$4,227	\$4,195	\$4,163	\$1,980	(\$1,500)	(\$1,488)	(\$1,452)	\$3,568	\$4,117	\$4,084	\$4,052	\$4,020	\$29,965	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
Load Management (Programs Nos. 3 & 6)
For the Estimated/Actual Period January through December 2002

Line No	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No
1	Investments (Net of Retirements)		\$819	(\$21,945)	\$49,533	\$2,474,999	\$27,167	\$1,559,777	\$699,172	\$800,000	\$795,000	\$790,000	\$810,000	\$638,989	\$8,623,511	1
2	Depreciation Base		\$56,274,200	\$58,252,255	\$56,301,788	\$58,776,787	\$58,803,954	\$60,363,731	\$61,062,904	\$61,862,904	\$62,657,904	\$63,447,904	\$64,257,904	\$64,896,893	n/a	2
3	Depreciation Expense (a)		\$938,155	\$938,165	\$939,065	\$959,481	\$980,665	\$1,067,284	\$783,350	\$1,031,048	\$1,044,298	\$1,057,465	\$1,070,965	\$1,081,615	\$11,891,536	3
4	Cumulative Investment (Line 2)	\$56,273,382	\$56,274,200	\$58,252,255	\$56,301,788	\$58,776,787	\$58,803,954	\$60,363,731	\$61,062,904	\$61,862,904	\$62,657,904	\$63,447,904	\$64,257,904	\$64,896,893	n/a	4
5	Less: Accumulated Depreciation	\$29,899,795	\$30,837,949	\$31,553,760	\$32,492,825	\$33,452,285	\$34,432,951	\$35,500,234	\$36,283,585	\$37,314,633	\$38,358,931	\$39,416,396	\$40,487,361	\$41,568,976	n/a	5
6	Net Investment (Line 4 - 5)	\$26,573,587	\$25,636,251	\$24,698,495	\$23,808,964	\$25,324,502	\$24,371,003	\$24,863,497	\$24,779,319	\$24,548,271	\$24,298,972	\$24,031,507	\$23,770,542	\$23,327,916		6
7	Average Net Investment		\$28,104,919	\$25,167,373	\$24,253,729	\$24,566,733	\$24,847,753	\$24,617,250	\$24,821,408	\$24,863,795	\$24,423,621	\$24,165,240	\$23,901,025	\$23,549,229	n/a	7
8	Return on Average Net Investment															8
a	Equity Component (b)		\$99,547	\$95,972	\$92,488	\$93,681	\$94,753	\$93,874	\$94,652	\$94,051	\$93,135	\$92,150	\$91,143	\$89,801		
b	Equity Comp. grossed up for taxes		\$182,062	\$156,242	\$150,570	\$152,513	\$154,258	\$152,827	\$154,094	\$153,118	\$151,625	\$150,021	\$148,380	\$146,196	\$1,831,903	
c	Debt Component (Line 7 * 4.3642% /12)		\$94,939	\$91,530	\$88,207	\$89,345	\$90,367	\$89,529	\$90,271	\$89,898	\$88,825	\$87,885	\$86,924	\$85,645	\$1,073,164	
9	Total Return Requirements (Line 8b + 8c)		\$257,002	\$247,771	\$238,777	\$241,858	\$244,625	\$242,356	\$244,365	\$242,814	\$240,449	\$237,905	\$235,304	\$231,841	\$2,905,067	9
10	Total Depreciation & Return (Line 3 + 9)		\$1,195,156	\$1,185,937	\$1,177,841	\$1,201,319	\$1,225,290	\$1,309,639	\$1,027,716	\$1,273,862	\$1,284,748	\$1,295,371	\$1,306,269	\$1,313,456	\$14,796,603	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS														
Residential On Call Program 3 (94.1%)	Depreciation	\$882,803	\$882,813	\$883,660	\$902,853	\$922,806	\$1,004,314	\$737,132	\$970,217	\$982,685	\$995,075	\$1,007,778	\$1,017,800	\$1,189,936
	Return	\$241,838	\$233,153	\$224,889	\$227,589	\$230,192	\$228,057	\$229,948	\$228,488	\$226,263	\$223,869	\$221,421	\$218,162	\$2,733,668
	Total	\$1,124,642	\$1,115,966	\$1,108,549	\$1,130,441	\$1,152,998	\$1,232,370	\$967,080	\$1,198,704	\$1,208,948	\$1,218,944	\$1,229,199	\$1,235,962	\$13,923,604
Business on Call Program 6 (5.9%)	Depreciation	\$55,351	\$55,352	\$55,405	\$56,608	\$57,859	\$62,970	\$48,218	\$60,832	\$61,614	\$62,390	\$63,187	\$63,815	\$701,601
	Return	\$15,183	\$14,619	\$14,088	\$14,270	\$14,433	\$14,299	\$14,418	\$14,328	\$14,187	\$14,036	\$13,883	\$13,679	\$171,399
	Total	\$70,514	\$69,970	\$69,493	\$70,878	\$72,292	\$77,269	\$60,635	\$75,158	\$75,800	\$76,427	\$77,070	\$77,494	\$873,000
Total	Depreciation	\$938,155	\$938,165	\$939,065	\$959,461	\$980,665	\$1,067,284	\$783,350	\$1,031,048	\$1,044,298	\$1,057,465	\$1,070,965	\$1,081,615	\$11,891,536
	Return	\$257,002	\$247,771	\$238,777	\$241,858	\$244,625	\$242,356	\$244,365	\$242,814	\$240,449	\$237,905	\$235,304	\$231,841	\$2,905,067
	Total	\$1,195,156	\$1,185,937	\$1,177,841	\$1,201,319	\$1,225,290	\$1,309,639	\$1,027,716	\$1,273,862	\$1,284,748	\$1,295,371	\$1,306,269	\$1,313,456	\$14,796,603

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
Commercial Industrial Load Control (Program 9)
For the Estimated/Actual Period January through December 2002

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No.
1.	Investment (Net of Retirements)									\$10,578	\$10,578	\$1,780	\$1,780	\$1,780	\$26,496	1.
2.	Depreciation Base									10,578	21,156	22,936	24,716	26,496	n/a	2
3.	Depreciation Expense (a)									176	353	382	412	442	1,765	3.
4.	Cumulative Investment (Line 2)	\$0	0	0	0	0	0	0	0	10,578	21,156	22,936	24,716	26,496	n/a	4
5.	Less: Accumulated Depreciation (c)	0	0	0	0	0	0	0	0	176	529	911	1,323	1,765	n/a	5
6.	Net Investment (Line 4 - 5)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,402	\$20,627	\$22,025	\$23,393	\$24,731		6.
7.	Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,201	\$15,514	\$21,326	\$22,709	\$24,062	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		0	0	0	0	0	0	0	20	59	81	87	92	339	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/ 61425)		0	0	0	0	0	0	0	32	96	132	141	149	551	8b.
c.	Debt Component (Line 7 * 4.3642% /12)		0	0	0	0	0	0	0	19	56	78	83	88	323	8c.
9.	Total Return Requirements (Line 8b + 8c)		0	0	0	0	0	0	0	51	153	210	224	237	874	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$228	\$505	\$592	\$636	\$678	\$2,639	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
C/I Heating, Ventilating & A/C Program (Program 12)
For the Estimated/Actual Period January through December 2002

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No.
1	Investment (Net of Retirements)														\$0	1
2	Depreciation Base		\$16,408	\$16,408	\$16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	n/a	2
3	Depreciation Expense (a)		273	273	273	273	273	273	271	271	271	271	271	271	3,265	3
4	Cumulative Investment (Line 2)	\$16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	n/a	4
5	Less. Accumulated Depreciation (c)	1,641	1,914	2,188	2,461	2,735	3,008	3,282	3,552	3,823	4,094	4,364	4,635	4,905	n/a	5
6	Net Investment (Line 4 - 5)	\$14,767	\$14,494	\$14,220	\$13,947	\$13,673	\$13,400	\$13,126	\$12,856	\$12,585	\$12,314	\$12,044	\$11,773	\$11,502		6
7	Average Net Investment		\$14,630	\$14,357	\$14,083	\$13,810	\$13,537	\$13,263	\$12,991	\$12,720	\$12,450	\$12,179	\$11,908	\$11,638	n/a	7
8	Return on Average Net Investment															8
a.	Equity Component (b)		56	55	54	53	52	51	50	49	47	46	45	44	601	8a.
b.	Equity Comp grossed up for taxes (Line 8a/61425)		91	89	87	86	84	82	81	79	77	76	74	72	978	8b.
c.	Debt Component (Line 7 * 4.3642% /12)		53	52	51	50	49	48	47	46	45	44	43	42	573	8c.
9	Total Return Requirements (Line 8b + 8c)		144	141	139	136	133	131	128	125	123	120	117	115	1,551	9
10	Total Depreciation & Return (Line 3 + 9)		\$417	\$415	\$412	\$409	\$407	\$404	\$399	\$396	\$393	\$391	\$388	\$385	\$4,816	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
ECCR Common Expenses (Program No. 20)
For the Estimated/Actual Period January through December 2002

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No
1.	Investment (Net of Retirements)		\$1,699,129	(\$6,223)	(\$30,180)	\$49,489	\$29,708	\$118,034	\$0	\$62,992	\$41,535	\$136,374	\$41,174	\$53,088	\$2,195,120	1.
2.	Depreciation Base		7,567,810	7,561,587	7,531,407	7,580,896	7,610,604	7,728,638	7,728,638	7,791,630	7,833,165	7,969,539	8,010,713	8,063,801	n/a	2.
3.	Depreciation Expense (a)		112,287	126,634	121,268	128,305	127,598	130,108	79,268	130,292	130,984	133,257	133,943	134,828	1,488,773	3.
4.	Cumulative Investment (Line 2)	\$5,868,681	7,567,810	7,561,587	7,531,407	7,580,896	7,610,604	7,728,638	7,728,638	7,791,630	7,833,165	7,969,539	8,010,713	8,063,801	n/a	4.
5.	Less: Accumulated Depreciation	2,309,587	2,421,874	2,548,509	2,669,777	2,798,082	2,925,680	3,062,263	3,141,531	3,271,822	3,402,807	3,536,064	3,670,007	3,804,835	n/a	5.
6.	Net Investment (Line 4 - 5)	\$3,559,094	\$5,145,936	\$5,013,078	\$4,861,631	\$4,782,813	\$4,684,923	\$4,666,375	\$4,587,107	\$4,519,807	\$4,430,358	\$4,433,475	\$4,340,706	\$4,258,966		6.
7.	Average Net Investment		\$4,352,515	\$5,079,507	\$4,937,355	\$4,822,222	\$4,733,868	\$4,675,649	\$4,626,741	\$4,553,457	\$4,475,083	\$4,431,917	\$4,387,091	\$4,299,836	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		16,598	19,370	18,828	18,389	18,052	17,830	17,643	17,364	17,065	16,900	16,729	16,397	211,164	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		27,021	31,534	30,652	29,937	29,388	29,027	28,723	28,268	27,782	27,514	27,236	26,694	343,776	8b.
c.	Debt Component (Line 7 * 4.3642% /12)		15,829	18,473	17,956	17,538	17,216	17,005	16,827	16,560	16,275	16,118	15,955	15,638	201,391	8c.
9.	Total Return Requirements (Line 8b + 8c)		42,850	50,007	48,608	47,475	46,605	46,032	45,550	44,829	44,057	43,632	43,191	42,332	545,166	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$155,138	\$176,641	\$169,876	\$175,780	\$174,203	\$176,140	\$124,818	\$175,120	\$175,041	\$176,889	\$177,134	\$177,160	\$2,033,941	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

CONSERVATION PROGRAM COSTS
January 2002 through July 2002 ACTUAL

Program Title	January	February	March	April	May	June	July	Sub-Total (7 Mo.)
1. Residential Conservation Service Program	\$ 314,014	\$ 1,472,539	\$ 637,700	\$ 445,080	\$ 1,538,569	\$ 563,461	\$ 1,212,683	\$ 6,184,045
2. Residential Building Envelope Program	520,104	581,312	616,573	524,142	433,659	373,500	321,455	3,370,744
3. Residential Load Management ("On Call")	4,452,983	4,059,317	4,186,276	6,390,134	6,962,082	6,694,872	6,482,845	39,228,510
4. Duct System Testing & Repair Program	281,181	306,132	422,230	404,357	378,149	485,407	289,012	2,566,468
5. Residential Air Conditioning Program	1,196,141	1,277,751	1,639,786	1,315,816	1,611,453	1,980,170	1,697,512	10,718,629
6. Business On Call Program	89,617	97,798	(13,168)	252,572	269,157	369,389	297,153	1,362,518
7. Cogeneration & Small Power Production	20,351	18,422	23,021	18,528	20,483	17,465	22,644	140,913
8. Commercial/Industrial Efficient Lighting	92,166	128,201	119,135	118,689	26,822	59,472	36,108	580,593
9. Commercial/Industrial Load Control	2,409,275	2,434,611	2,425,482	2,425,504	2,400,574	2,491,621	2,622,480	17,209,547
10. C/I Demand Reduction	17,509	19,799	22,816	25,349	25,939	28,400	28,061	167,873
11. Business Energy Evaluation	95,743	646,905	208,063	150,933	534,555	188,883	221,267	2,046,349
12. C/I Heating, Ventilating & A/C Program	112,901	239,333	404,471	1,439,302	279,189	465,682	115,048	3,055,926
13. Business Custom Incentive Program	756	2,743	510	51,161	225,398	13,915	527	295,010
14. C/I Building Envelope Program	38,561	34,213	42,038	48,478	50,228	171,059	40,732	425,308
15. Conservation Research & Dev. Program	27,414	27,259	30,852	30,674	(8,509)	17,492	14,987	140,169
16. BuildSmart Program	45,348	32,623	44,393	39,831	47,513	35,343	44,919	289,970
17. Low Income Weatherization R&D	14,279	4,602	8,205	3,616	3,960	42,300	2,234	79,196
18. Photovoltaic R&D	745	1,832	7,623	2,160	4,712	34,975	1,911	53,958
19. Green Energy Project	27,393	36,044	41,001	11,963	(1,310)	118	1,061	116,270
20. Common Expenses	871,137	744,134	1,796,117	1,189,823	970,058	1,055,798	1,029,574	7,656,640
21. Total All Programs	\$ 10,627,619	\$ 12,165,570	\$ 12,663,122	\$ 14,888,111	\$ 15,772,680	\$ 15,089,322	\$ 14,482,215	\$ 95,688,636
22. LESS: Included in Base Rates	131,474	94,098	90,875	159,937	100,127	99,260	151,472	827,243
23. Recoverable Conservation Expenses	\$ 10,496,145	\$ 12,071,471	\$ 12,572,248	\$ 14,728,174	\$ 15,672,554	\$ 14,990,060	\$ 14,330,743	\$ 94,861,393
Totals may not add due to rounding								

CONSERVATION PROGRAM COSTS
August 2002 through December 2002 ESTIMATED

Program Title	August	September	October	November	December	Sub-Total (5 Mo.)	Total (12 Mo.)
1. Residential Conservation Service Program	\$ 1,036,337	\$ 1,258,066	\$ 1,125,644	\$ 1,089,140	\$ 991,695	\$ 5,500,882	\$ 11,684,927
2. Residential Building Envelope Program	180,985	230,985	226,598	120,764	89,516	848,848	4,219,592
3. Residential Load Management ("On Call")	6,652,887	6,664,478	6,630,653	4,894,845	4,828,150	29,671,013	68,899,523
4. Duct System Testing & Repair Program	214,385	141,800	132,741	91,472	110,266	690,664	3,257,132
5. Residential Air Conditioning Program	1,651,966	1,081,968	1,491,468	1,344,248	981,868	6,551,518	17,270,147
6. Business On Call Program	305,463	306,666	295,488	144,459	99,928	1,152,004	2,514,522
7. Cogeneration & Small Power Production	150,564	97,418	97,528	97,288	97,655	540,453	681,366
8. Commercial/Industrial Efficient Lighting	57,078	54,186	55,062	55,561	88,779	310,666	891,259
9. Commercial/Industrial Load Control	2,660,752	2,633,574	2,595,267	2,532,733	2,674,562	13,096,888	30,306,435
10. C/I Demand Reduction	37,441	38,939	41,608	39,419	31,150	188,557	356,430
11. Business Energy Evaluation	185,795	429,255	534,657	368,492	596,088	2,114,287	4,160,636
12. C/I Heating, Ventilating & A/C Program	1,415,348	947,191	630,205	277,990	188,533	3,459,267	6,515,193
13. Business Custom Incentive Program	4,526	366	96,366	366	16,548	118,172	413,182
14. C/I Building Envelope Program	65,911	66,390	60,111	39,593	37,933	269,938	695,246
15. Conservation Research & Dev. Program	42,175	42,175	3,775	3,775	3,775	95,675	235,844
16. BuildSmart Program	63,439	70,944	79,444	71,942	67,845	353,614	643,584
17. Low Income Weatherization R&D	6,036	2,486	2,986	1,569	92,353	105,430	184,626
18. Photovoltaic R&D Educ. Project	18,253	18,253	18,253	18,254	19,129	92,142	146,100
19. Green Energy Project	9,301	9,301	9,301	9,301	9,796	47,000	163,270
20. Common Expenses	<u>1,116,466</u>	<u>1,184,178</u>	<u>1,200,635</u>	<u>2,709,049</u>	<u>1,321,214</u>	<u>7,531,542</u>	<u>15,188,182</u>
21. Total All Programs	\$ 15,875,108	\$ 15,278,619	\$ 15,327,790	\$ 13,910,260	\$ 12,346,783	\$ 72,738,560	\$ 168,427,196
22. LESS: Included in Base Rates	96,926	96,561	95,845	189,065	134,898	613,294	1,440,537
23. Recoverable Conservation Expenses	<u>\$ 15,778,182</u>	<u>\$ 15,182,058</u>	<u>\$ 15,231,945</u>	<u>\$ 13,721,195</u>	<u>\$ 12,211,885</u>	<u>\$ 72,125,266</u>	<u>\$ 166,986,660</u>
Totals may not add due to rounding							

FLORIDA POWER & LIGHT COMPANY
ESTIMATED/ACTUAL CONSERVATION TRUE-UP & INTEREST CALCULATION
JANUARY THROUGH DECEMBER 2002

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ESTIMATED AUGUST	ESTIMATED SEPTEMBER	ESTIMATED OCTOBER	ESTIMATED NOVEMBER	ESTIMATED DECEMBER	TOTAL
B. CONSERVATION REVENUES													
1. a. RESIDENTIAL LOAD CONTROL CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. C/I - PENALTIES													
c. BUILDSMART PROGRAM REVENUES	5,175	5,550	5,050	4,550	2,400	6,325	3,425	5,500	5,500	5,500	5,500	5,500	59,975
2 CONSERVATION ADJUSTMENT REVENUE (NET OF REVENUE TAXES)	12,811,099	11,492,900	10,951,192	12,264,077	13,813,616	14,587,507	14,298,079	16,020,120	15,041,767	13,977,959	12,423,299	12,294,263	159,975,879
3. TOTAL REVENUES	12,816,274	11,498,450	10,956,242	12,268,627	13,816,016	14,593,832	14,301,504	16,025,620	15,047,267	13,983,459	12,428,799	12,299,763	160,035,854
4 ADJUSTMENT NOT APPLICABLE TO PERIOD - PRIOR TRUE-UP	539,064	539,064	539,064	539,064	539,064	539,064	539,064	539,064	539,064	539,064	539,064	539,064	6,468,765
5. CONSERVATION REVENUE APPLICABLE TO PERIOD (Line B3 + B4)	13,355,338	12,037,514	11,495,306	12,807,691	14,355,080	15,132,896	14,840,568	16,564,684	15,586,331	14,522,523	12,967,863	12,838,827	166,504,619
6. CONSERVATION EXPENSES (From Preliminary Expenses Download)	10,496,145	12,071,471	12,572,248	14,728,174	15,672,554	14,990,060	14,330,743	15,778,182	15,182,058	15,231,945	13,721,195	12,211,885	166,986,660
7. TRUE-UP THIS PERIOD (Line B5 - Line B6)	2,859,193	(33,957)	(1,076,942)	(1,920,483)	(1,317,475)	142,836	509,825	786,502	404,273	(709,422)	(753,333)	626,942	(482,041)
8. INTEREST PROVISION THIS PERIOD (From CT-3, Page 3, Line C10)	11,679	12,878	11,356	8,367	5,167	3,522	3,179	3,323	3,409	2,416	588	(279)	65,605
9. TRUE-UP & INTEREST PROVISION BEGINNING OF MONTH	6,468,765	8,800,573	8,240,430	6,635,780	4,184,600	2,333,229	1,940,523	1,914,463	2,165,224	2,033,842	787,772	(504,036)	6,468,765
a. DEFERRED TRUE-UP BEGINNING OF PERIOD (Final CT-3 less EST/ACT)	266,555	266,555	266,555	266,555	266,555	266,555	266,555	266,555	266,555	266,555	266,555	266,555	266,555
10. PRIOR TRUE-UP COLLECTED (REFUNDED)	(539,064)	(539,064)	(539,064)	(539,064)	(539,064)	(539,064)	(539,064)	(539,064)	(539,064)	(539,064)	(539,064)	(539,064)	(6,468,765)
11 END OF PERIOD -TOTAL NET TRUE-UP (Line B7+B8+B9+B9a+B10)	\$9,067,128	\$8,506,985	\$6,902,335	\$4,451,155	\$2,599,784	\$2,207,078	\$2,181,018	\$2,431,779	\$2,300,397	\$1,054,327	(\$237,481)	(\$149,882)	(\$149,882)

NOTES: () Reflects Underrecovery

FLORIDA POWER & LIGHT COMPANY
ESTIMATED/ACTUAL CONSERVATION TRUE-UP & INTEREST CALCULATION
JANUARY THROUGH DECEMBER 2002

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ESTIMATED AUGUST	ESTIMATED SEPTEMBER	ESTIMATED OCTOBER	ESTIMATED NOVEMBER	ESTIMATED DECEMBER	TOTAL
C. INTEREST PROVISION													
1. BEGINNING TRUE-UP AMOUNT (Line B9+B9a)	\$6,735,320	\$9,067,128	\$8,506,985	\$6,902,335	\$4,451,155	\$2,599,784	\$2,207,078	\$2,181,018	\$2,431,779	\$2,300,397	\$1,054,327	(\$237,481)	\$48,199,825
2. ENDING TRUE-UP AMOUNT BEFORE INT. (Line B7+B9+B9a+B10)	9,055,449	8,494,107	6,890,979	4,442,788	2,594,617	2,203,556	2,177,839	2,428,456	2,296,988	1,051,911	(238,069)	(149,603)	41,249,018
3. TOTAL OF BEGINNING & ENDING TRUE-UP (Line C1+C2)	\$15,790,769	\$17,561,235	\$15,397,964	\$11,345,123	\$7,045,772	\$4,803,340	\$4,384,917	\$4,609,474	\$4,728,767	\$3,352,308	\$816,258	(\$387,084)	\$89,448,843
4. AVERAGE TRUE-UP AMOUNT (50% of Line C3)	\$7,895,385	\$8,780,618	\$7,698,982	\$5,672,562	\$3,522,886	\$2,401,670	\$2,192,459	\$2,304,737	\$2,364,384	\$1,676,154	\$408,129	(\$193,542)	\$44,724,422
5. INT. RATE - FIRST DAY REPORTING BUSINESS MONTH	1.78000%	1.77000%	1.75000%	1.79000%	1.75000%	1.77000%	1.75000%	1.73000%	1.73000%	1.73000%	1.73000%	1.73000%	N/A
6. INTEREST RATE-FIRST DAY SUBSEQUENT BUSINESS MONTH	1.77000%	1.75000%	1.79000%	1.75000%	1.77000%	1.75000%	1.73000%	1.73000%	1.73000%	1.73000%	1.73000%	1.73000%	N/A
7. TOTAL (Line C5+C6)	3.55000%	3.52000%	3.54000%	3.54000%	3.52000%	3.52000%	3.48000%	3.46000%	3.46000%	3.46000%	3.46000%	3.46000%	N/A
8. AVERAGE INTEREST RATE (50% of Line C7)	1.77500%	1.76000%	1.77000%	1.77000%	1.76000%	1.76000%	1.74000%	1.73000%	1.73000%	1.73000%	1.73000%	1.73000%	N/A
9. MONTHLY AVERAGE INTEREST RATE (Line C8 / 12)	0.14792%	0.14667%	0.14750%	0.14750%	0.14667%	0.14667%	0.14500%	0.14417%	0.14417%	0.14417%	0.14417%	0.14417%	N/A
10. INTEREST PROVISION (Line C4 x C9)	\$11,679	\$12,878	\$11,356	\$8,367	\$5,167	\$3,522	\$3,179	\$3,323	\$3,409	\$2,416	\$588	(\$279)	\$65,605

() REFLECTS UNDERRECOVERY.

FLORIDA POWER & LIGHT COMPANY
Calculation of Energy Conservation Cost Recovery (ECCR) Revenues
For the Estimated/Actual Period January through December 2002

	Month	Jurisdictional kWh Sales	Clause Revenues Net of Revenue Taxes (1)
(Actual)	January	7,536,411,301	\$12,811,099
(Actual)	February	6,792,202,174	11,492,900
(Actual)	March	6,468,512,323	10,951,192
(Actual)	April	7,206,304,174	12,264,077
(Actual)	May	8,075,468,188	13,813,616
(Actual)	June	8,526,048,757	14,587,507
(Actual)	July	8,354,425,512	14,298,079
(Estimated)	August	9,462,778,000	16,020,120
(Estimated)	September	8,884,884,000	15,041,767
(Estimated)	October	8,256,513,000	13,977,959
(Estimated)	November	7,338,205,000	12,423,299
(Estimated)	December	7,261,986,000	12,294,263
	Total	<u>94,163,738,429</u>	<u>\$159,975,879</u>

(1) Revenue taxes for the period are 1.5% Gross Receipts Tax and .072% Regulatory Assessment Fee.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Residential Conservation Service Program

Program Description: An energy audit program designed to assist residential customers in making their homes more energy efficient through the installation of conservation measures and the implementation of conservation practices.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include 134,396 energy audits.

Program accomplishments for the period January through December 2003 are expected to include 132,000 energy audits.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$11,684,927.

Program fiscal expenditures for the period January through December 2003 are expected to be \$11,262,510.

Program Progress Summary: Program to date, through July 2002, 1,720,831 energy audits have been completed.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Residential Building Envelope Program

Program Description: A program designed to encourage qualified customers to install energy-efficient building envelope measures that cost-effectively reduce FPL's coincident peak air conditioning load and customer energy consumption.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include 24,261 installations.

Program accomplishments for the period January through December 2003 are expected to include 14,581 installations.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$4,219,592.

Program fiscal expenditures for the period January through December 2003 are expected to be \$3,049,868.

Program Progress Summary: Program to date, through July 2002, 685,406 installations have been completed.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Residential Load Management Program ("On Call")

Program Description: A program designed to offer voluntary load control to residential customers.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include the installation of substation equipment at 14 additional substations and a total of 699,926 program participants with load control transponders installed in their homes.

Program accomplishments for the period January through December 2003 are expected to include the installation of substation equipment at 16 additional substations, and a total of 702,645 program participants with load control transponders installed in their homes.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$68,899,523.

Program fiscal expenditures for the period January through December 2003 are expected to be \$70,949,927.

Program Progress Summary: Program to date, through July 2002, the installation of equipment at 389 substations has been completed, and there are 695,976 customers with load control equipment installed in their homes.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Duct System Testing and Repair Program

Program Description: A program designed to identify air conditioning duct system leaks and have qualified contractors repair those leaks.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include 34,628 installations.

Program accomplishments for the period January through December 2003 are expected to include 23,565 installations.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$3,257,132.

Program fiscal expenditures for the period January through December 2003 are expected to be \$2,433,762.

Program Progress Summary: Program to date, through July 2002, 320,879 installations have been completed.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Residential Air Conditioning Program

Program Description: A program designed to provide financial incentives for residential customers to purchase a more efficient unit when replacing an existing air conditioning system.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include 61,579 installations.

Program accomplishments for the period January through December 2003 are expected to include 64,940 installations.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$17,270,147.

Program fiscal expenditures for the period January through December 2003 are expected to be \$18,209,420.

Program Progress Summary: Program to date, through July 2002, 664,405 installations have been completed.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Business On Call Program

Program Description: This program is designed to offer voluntary load control of central air conditioning to GS and GSD customers.

Program Projections: Program accomplishments for the period January through December 2002 are expected to raise program participation to 37.8 MW.

Program accomplishments for the period January through December 2003 are expected to raise program participation to 42 MW.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$2,514,522.

Program fiscal expenditures for the period January through December 2003 are expected to be \$3,369,212.

Program Progress Summary: Program to date, through July 2002, total program participation is 36 MW.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Cogeneration and Small Power Production

Program Description: A program intended to facilitate the installation of cogeneration and small power production facilities.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include the receipt of 876.6 MW of firm capacity at time of system peak and 6,794 GWh of purchase power. Seven firm and five as-available power producers are expected to be participating.

Program accomplishments for the period January through December 2003 are expected to include the receipt of 876.6 MW of firm capacity at time of system peak and 6,395 GWh of purchase power. Seven firm and five as-available power producers are expected to be participating.

Program Fiscal Expenditures: Program expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$681,366.

Program fiscal expenditures for the period January through December 2003 are expected to be \$476,348.

Program Progress Summary: Total MW under contract (facility size) is 876.6 MW of which 876.6 MW is committed capacity.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Commercial/Industrial Efficient Lighting

Program Description: A program designed to encourage the installation of energy efficient lighting measures in commercial/industrial facilities.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include 255 projects.

Program accomplishments for the period January through December 2003 are expected to include 800 projects.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$891,259.

Program fiscal expenditures for the period January through December 2003 are expected to be \$2,214,472.

Program Progress Summary: Program to date, through July 2002, total reduction is 210,978 kW.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Commercial/Industrial Load Control

Program Description: A program designed to reduce coincident peak demand by controlling customer loads of 200 kW or greater during periods of extreme demand or capacity shortages.

Program Projections: Program accomplishments for the period January through December 2002 are expected to raise program-to-date participation to 442 MW at the generator.

Program accomplishments for the period January through December 2003 are expected to raise program-to-date participation to 452 MW at the generator.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$30,306,435.

Program fiscal expenditures for the period January through December 2003 are expected to be \$30,745,843.

Program Progress Summary: Program to date, through July 2002, participation in this program totals 439.7 MW at the generator. This program is closed to new participants.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Commercial/Industrial Demand Reduction

Program Description: A program designed to reduce coincident peak demand by controlling customer loads of 200 kW or greater during periods of extreme demand or capacity shortages.

Program Projections: Program accomplishments for the period January through December 2002 are expected to raise program-to-date participation to 11.8 MW at the generator.

Program accomplishments for the period January through December 2003 are expected to raise program-to-date participation to 17.7 MW at the generator.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$356,430.

Program fiscal expenditures for the period January through December 2003 are expected to be \$605,304.

Program Progress Summary: Program to date, through July 2002, participation in this program totals 7.7 MW at the generator.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Business Energy Evaluation

Program Description: This program is designed to provide evaluations of commercial and industrial customers' existing and proposed facilities and encourage energy efficiency by identifying DSM opportunities and providing recommendations to the customer.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include 6,336 energy evaluations.

Program accomplishments for the period January through December 2003 are expected to include 6,500 energy evaluations.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$4,160,636.

Program fiscal expenditures for the period January through December 2003 are expected to be \$4,304,983.

Program Progress Summary: Program to date, through July 2002, 66,248 energy evaluations have been completed.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: C/I Heating, Ventilating and Air Conditioning Program

Program Description: A program designed to reduce the current and future growth of coincident peak demand and energy consumption of commercial and industrial customers by increasing the use of high efficiency heating, ventilating and air conditioning (HVAC) systems.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include the reduction of 28,057 kW.

Program accomplishments for the period January through December 2003 are expected to include the reduction of 19,128 kW.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$6,515,193.

Program fiscal expenditures for the period January through December 2003 are expected to be \$4,646,787.

Program Progress Summary: Program to date, through July 2002, total reduction is 195,137 kW.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: C/I Business Custom Incentive Program

Program Description: A program designed to assist FPL's commercial and industrial customers to achieve electric demand and savings cost-effective to all FPL customers. FPL will provide incentives to qualifying commercial and industrial customers who purchase, install and successfully operate cost-effective energy efficiency measures not covered by other FPL programs that reduce electric demand or shift electric demand from summer peak.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include the reduction of 255 kW and the screening of several projects.

Program accomplishments for the period January through December 2003 are expected to include continued screening to produce several new projects.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$413,182.

Program fiscal expenditures for the period January through December 2003 are expected to be \$365,473.

Program Progress Summary: Program to date, through July 2002, 52 projects have been reviewed for eligibility and cost-effectiveness.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Commercial/Industrial Building Envelope Program

Program Description: A program designed to encourage eligible commercial and industrial customers to increase the efficiency of the qualifying portions of their building's envelope, which will reduce HVAC energy consumption and demand.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include the reduction of 2,375 kW.

Program accomplishments for the period January through December 2003 are expected to include the reduction of 2,250 kW.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$695,246.

Program fiscal expenditures for the period January through December 2003 are expected to be \$863,419.

Program Progress Summary: Program to date, through July 2002, total reduction is 27,171 kW.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Conservation Research & Development Program

Program Description: A program designed to evaluate emerging conservation technologies to determine which are worthy of pursuing for program development and approval.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include the continuation of Technology Assessment of products/concepts for potential DSM opportunities. See Supplement on Page 16 of 21 for description.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$235,844.

Program fiscal expenditures for the period January through December 2003 are dependent upon FPSC approval of Petition requesting to extend this program.

Program Progress Summary: The attached listing details FPL's activities during this period. FPL filed a petition on August 15, 2002 requesting to extend this program until December 2003.

Supplement to Conservation Research & Development (CRD) Activities

Technology Assessment
Desiccant-enhanced air conditioning

Description

The Cromer Cycle project includes a laboratory test of an air conditioning system equipped with a desiccant wheel designed by Dr. Charlie Cromer of the Florida Solar Energy Center. The evaluation will quantify the savings associated with the moisture removal of this enhanced desiccant wheel. Field testing on this unit will not be performed due to the initial cost of the technology and the fact that the technology does not lend itself for easy retrofit on an existing building.

Field testing of a substitute technology of a new membrane heat exchanger technology called an Energy Recovery Ventilator is scheduled to begin in October 2002. This membrane technology, originally developed for use in fuel cells, transfers both sensible heat and latent heat (moisture) from the incoming fresh air to the outgoing exhaust air in commercial buildings. The savings potential of this device will be quantified with possible continuation in 2003.

Ion Collider for HVAC Systems

The Ion Collider project is nearing completion. The application of the ion collider technology was supposed to restore the energy-absorbing properties of old refrigerant in HVAC systems. Results will be completed in fall 2002.

UV Lights in C/I HVAC

A test is underway to measure and evaluate the savings from the use of UV lights in the air handlers of a commercial building. Energy and demand savings will be measured resulting from the enhanced heat transfer and improved airflow through the cooling system evaporator coils when UV lights are used to kill any organic growth including mold and mildew. Additional UV light research may continue in 2003.

Other HVAC technologies

- A/C system maintenance
- Enhanced filtration
- Other

Several technologies, which may be cost-effective in reducing energy consumption, have been identified and are being evaluated for possible further study. One study to determine if a coating system will improve energy efficiency by eliminating mold, mildew, and corrosion has been completed.

Renewable Energy

FPL will investigate sources and technologies that may expand the availability of renewable energy in Florida.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: BuildSmart Program

Program Description: The objective of this program is to encourage the design and construction of energy-efficient homes that cost effectively reduce FPL's coincident peak and load and customer energy consumption.

Program Projections: Program accomplishments for the period January through December 2002 are expected to include 1,475 homes.

Program accomplishments for the period January through December 2003 are expected to include 1,686 homes.

Program Fiscal Expenditures: Program fiscal expenditures (net of program revenues) for the period January through December 2002 are expected to be an estimated/actual period total of \$583,609.

Program fiscal expenditures (net of program revenues) for the period January through December 2003 are expected to be \$875,253.

Program Progress Summary: Program to date, through July 2002, 3,204 homes have been completed.

PROGRAM DESCRIPTION AND PROGRESS

Project Title: Low Income Weatherization Retrofit Project

Project Description: The objective of this project is to investigate cost-effective methods of increasing the energy efficiency of FPL's low-income customers. The research project will address the needs of low income housing retrofits by providing monetary incentives to housing authorities, both Weatherization Agency Providers, (WAPs), non-WAPs, for individual homes they are retrofitting. The pilot will consist of 500 installations.

Project Projections: Project accomplishments for the period January through December 2002 are expected to include installation of weatherization measures on 500 homes by year-end.

Project accomplishments for the period January through December 2003 are expected to include evaluation of the measures. Based on the findings, a decision to request a permanent program will be made.

Project Fiscal Expenditures: Project fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$184,626.

Project fiscal expenditures for the period January through December 2003 are expected to be \$108,281.

Project Progress Summary: The 500 pilot homes have been completed and evaluation of program measures will begin fourth quarter 2002.

PROGRAM DESCRIPTION AND PROGRESS

Project Title: Photovoltaic Research, Development and Education Project

Project Description: The objective of this project is to work with homebuilders to install five to ten photovoltaic roof systems in new single family homes.

Project Projections: Project accomplishments for the period January through December 2002 are expected to include identifying six projects for the program. Five of the six sites have already installed PV equipment and four of the five are currently in the monitoring stage.

Project accomplishments for the period January through December 2003 are expected to include continued monitoring of the sites.

Project Fiscal Expenditures: Project fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$146,100.

Project fiscal expenditures for the period January through December 2003 are expected to be \$178,420.

Project Progress Summary: Four of the planned seven sites have been installed and are being monitored. Of the remaining three sites, one is in the process of preparing for monitoring, one is in construction and the remaining site needs to be identified.

PROGRAM DESCRIPTION AND PROGRESS

Project Title: Green Energy Project

Project Description: Under this project FPL will determine customer acceptance of green pricing rates, investigate, and if determined by FPL to be feasible, design and implement a Green Energy Program.

Project Projections: Project accomplishments for the period January through December 2002 included completing customer research to assess participation of interest in Green Pricing offers.

Project accomplishments for the period January through December 2003 are expected to include selecting renewable sources for the program in Florida; securing contracts to purchase renewable energy; design marketing plan and materials for acquiring customers; and complete changes to information technology infrastructure to accommodate green pricing processing requirements.

Project Fiscal Expenditures: Project fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$163,270.

Project fiscal expenditures for the period January through December 2003 are expected to be \$260,000.

Project Progress Summary: A petition was submitted on May 3, 2002 for a declaratory statement (Docket No. 020397-EQ) asking whether FPL may pay higher than avoided costs for Green Pricing sources. A favorable order was received on August 6, 2002.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Common Expenses

Program Description: Expenses common to all programs.

Program Projections: N/A

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2002 are expected to be an estimated/actual period total of \$15,188,182.

Program fiscal expenditures for the period January through December 2003 are expected to be \$13,401,077.

Program Progress Summary: N/A

