

ORIGINAL

ST. JOE NATURAL GAS COMPANY, INC.

P. O. BOX 549 PHONE (850) 229-8216

PORT ST. JOE, FLORIDA 32457



October 7, 2002

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COMMISSION  
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Blanco S Bayo, Director  
Division of Record and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Fl. 32399-0850

Re: Docket No. 020003-GU  
Purchased Gas Cost Recovery  
for period ending December 31, 2003

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's:

- 1. 1st Revised Schedule E-1.  
E-1, Line 43, Revenue Tax Factor changed **10932-02**
- 2. Revised Petition **10933-02**
- 3. Revised Testimony of Stuart L Shoaf **10934-02**

Please acknowledge receipt of this document by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

Stuart L. Shoaf  
President

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CTR	1
ECR	1
GCL	1
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FPSC-BUREAU OF RECORDS

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery )  
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Docket No. 020003-GU  
Submitted for filing  
October 7, 2002

REVISED PETITION OF ST. JOE NATURAL GAS COMPANY, INC.  
FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED  
GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED  
DURING THE TWELVE MONTH PERIOD ENDING DECEMBER 31, 2003.  
=====

St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a Revised maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending December 31, 2003 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549

2. The name and mailing address to the person authorized to receive notices and communications of this Petition is:

Stuart L. Shoaf, President  
St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549

3. June 10, 1998 by, Docket No. 980269-PU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from January 1, 1999 through December 31, 1999. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market

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FPSC-COMMISSION CLERK

conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from January 1, 2001 through December 31, 2001, actual true-up and interest from January 1, 2002 through August 31, 2002, estimated true-up and interest from September 1st through December 31, 2002 and estimated purchased gas costs, without interest, from January 1, 2003 through December 31, 2003.

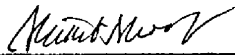
5. Pursuant to the methodology adopted by the Commission in Docket No. 980269-PU, SJNG has calculated a weighted average cost of gas factor (WACOG) through December 31, 2003. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

6. Schedule E-1 reports the estimated average purchased gas costs for the twelve month period ending December 31, 2003 to be \$794,812.00. Based upon estimated total sales of 1,128,000 therms, SJNG seeks a maximum WACOG of 75.40 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of 75.400 cents per therm to be applied to customer bills rendered during the twelve month period ending December 31, 2003.

Dated this 7th day of October, 2002.

Respectfully submitted,



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Stuart L. Shoaf, President  
St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549  
(850) 229-8216

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery )  
  )  
\_\_\_\_\_ )

Docket No. 020003-GU  
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October 7, 2002

CERTIFICATE OF SERVICE  
=====

I HEREBY CERTIFY that a true and correct copy of the foregoing Revised Petition for Approval of Purchased Gas Cost Recovery Factor and the Revised Direct Testimony, together with the attached Revised Schedule E-1 filed on behalf of St. Joe Natural Gas Company have been served upon all known parties of record on this 7th day of October 2002.



\_\_\_\_\_  
Stuart L. Shoaf, President