

1                   BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

2                                   DIRECT TESTIMONY

3   OF

4   BRIAN J. POWERS

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6       Q.     Please state your name, business address, by whom you are employed, and in what  
7             capacity.

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9       A.     My name is Brian J. Powers and my business address is 16600 S.W. Warfield Blvd.,  
10            Indiantown, Florida 34956. I am President of Indiantown Gas Company.

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12    Q.     What are your responsibilities in that position?

13    A.     I am responsible for the general operation of the company including: rates, regulatory  
14            matters, budget preparation, gas management, E.D.P., billing and service department.

15    Q.     What is the purpose of your testimony.

16    A.     To briefly summarize the projected levelized maximum purchased gas cost recovery factor  
17            (LPGCR) calculations for the period January 2003 through December 2003.

18    Q.     Have you prepared any exhibits in conjunction with your testimony?

19    A.     Yes. Schedules E-1, E-2, E-3, E-4 and E-5 were filed on September 26, 2002.

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Q. Please explain the calculation for the total true-up amount to be collected or refunded during the January 2002 through December 2002 period.

A. We have projected that at the end of December 2002, based on eight months actual, we will have over-recovered \$40,126 for the January 2002 through December 2002 period. Also at the end of December 2002, we will have over-recovered \$32,134 for the January 2001 through December 2001 period. The total net over-recovery to be collected during the January through December 2002 period is \$72,260. Based on estimated sales for the period January 2003 through December 2003, it will be necessary to deduct 1.448 cents per therm to refund this over-recovery. See Schedule E-4 for details of this computation.

Q. What (LPCGR) Factor does Indiantown Gas Company seek approval through its petition for the period January 1, 2003 through December 31, 2003?

A. \$0.84280 per therm.

Q. Does this conclude your testimony?

A. Yes