

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas)
Cost Recovery)
_____)

Docket No. 020003-GU
October 4, 2002

**REVISED PETITION OF INDIANTOWN GAS COMPANY, INC.
FOR APPROVAL OF MAXIMUM LEVELIZED PURCHASED GAS COST
FACTOR FOR APPLICATION TO BILLS RENDERED DURING THE
TWELVE MONTH PERIOD ENDING DECEMBER 31, 2003**

Indiantown Gas Company, Inc., ("the Company") by and through its president and pursuant to the Commission's requirements of this docket, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending December 31, 2003 and says:

1. The name of the Company and the mailing address of its principal offices is:

Indiantown Gas Company
Post Office Box 8
Indiantown, Fl. 34956

2. The name and mailing address to the person authorized to receive notices and communications to this petition is:

Brian J. Powers
President
Post Office Box 8
Indiantown, Fl. 34956

3. May 5, 1993 by Order No. PSC-93-0708-FOF-GU, Docket No. 93003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 Through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.
4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from January 1, 2001 through December 31, 2001, actual true-up and interest

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from January 1, 2002 through August 31, 2002 and estimated purchased gas costs, without interest, from September 1, 2002 through December 31, 2002.

5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU, Indiantown Gas Co. has calculated a levelized purchased gas cost recovery factor through December 31, 2003. Such calculations were made on Schedules E-1 through E-5 and are filed herewith.
6. Indiantown Gas Co. has projected its purchased gas costs for the period ending December 31, 2003. As indicated on Schedule E-1, Indiantown Gas Co. seeks a maximum levelized purchased gas adjustment of 84.280 cents per therm to be applied to customer bills rendered during the twelve month period ending December 31, 2003

WHEREFORE, Indiantown Gas Company, Inc. prays the Commission will enter an order approving its purchased gas cost recovery factor of 84.280 cents per therm for the period ending December 31, 2003.

Submitted this 4th day of October, 2002.

Respectfully Submitted,



Brian J. Powers
President
Indiantown Gas Company