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October 10, 2002

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BY HAND DELIVERY

Ms. Blanca Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Florida Public Utilities Company; Docket No. 020003-GU

Dear Ms. Bayo:

Enclosed for filing in this docket are an original and 10 copies of Florida Public Utilities Company's Amended Petition for Approval of Purchased Gas cost Recovery Factors, Amended Testimony of Cheryl Martin and Schedules E-1, E-1/R, E-2, E-3, E-4, and E-5.

The testimony was revised as follows:

- Page 2, Line 2: Added Schedule "E-1/R."
- Page 2, Line 15: Amount changed by \$18 to read "over-recovery of \$1,467,999."
- Page 2, Line 19: Amount changed by \$18 to read "under-recovery of \$1,234,930."

In the exhibit, Schedule E-1/R was inadvertently omitted from the initial filing and is now included as page 2 of 6 with subsequent pages renumbered. Also, lines 5 and 10 of Schedule E-2 for September were increased and decreased, respectively, by \$9. There was no change to Line 11, September or Total columns.

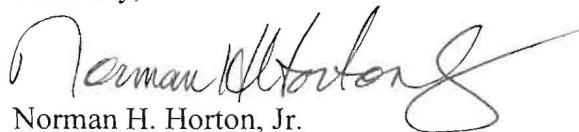
This testimony and exhibit should be used in lieu of that initial filed September 27, 2002.

Please acknowledge receipt of these documents by stamping the enclosed extra copy of this letter.

Thank you for your assistance.

11024-02 through 11026-02

Sincerely,



Norman H. Horton, Jr.

AUS _____
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cc: Ms Cheryl M. Martin
Parties of Record

11026 OCT 10 08

FPSC-COMMISSION CLERK

Docket No. 020003-GU
Cheryl M. Martin Exhibit No. _____
(CMM-1) Page 1 of 6
Projection Filings and Testimony

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION												SCHEDULE E-1
ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2003 THROUGH DECEMBER 2003														
		PROJECTED												
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
COST OF GAS PURCHASED														
1	COMMODITY (Pipeline)	23,469	22,029	19,638	16,524	40,601	30,406	12,621	11,892	11,670	14,121	13,835	17,366	234,172
2	NO NOTICE SERVICE	10,974	7,847	7,225	4,832	2,048	1,982	2,030	2,030	1,947	3,841	6,248	8,688	59,692
3	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
4	COMMODITY (Other)	4,385,744	4,078,528	3,791,248	3,271,139	2,891,521	2,687,741	2,239,146	2,125,333	2,076,343	2,469,216	2,910,198	3,485,528	36,411,685
5	DEMAND	471,125	390,228	438,969	358,089	149,553	155,465	162,465	161,881	153,733	167,612	404,408	469,843	3,483,371
6	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT														
7	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Second Prior Month Purchase Adj (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	4,891,312	4,498,632	4,257,080	3,650,584	3,083,723	2,875,594	2,416,262	2,301,136	2,243,693	2,654,790	3,334,689	3,981,425	40,188,920
12	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
13	COMPANY USE	5,265	4,895	4,550	3,930	3,470	3,225	2,685	2,550	2,490	2,960	3,495	4,180	43,695
14	TOTAL THERM SALES	4,886,047	4,493,737	4,252,530	3,646,654	3,080,253	2,872,369	2,413,577	2,298,586	2,241,203	2,651,830	3,331,194	3,977,245	40,145,225
THERMS PURCHASED														
15	COMMODITY (Pipeline)	5,847,780	5,438,000	5,055,170	4,361,610	3,856,100	3,584,010	2,985,590	2,833,720	2,768,400	3,292,310	3,880,290	4,647,530	48,550,510
16	NO NOTICE SERVICE	1,860,000	1,330,000	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	10,117,400
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18	COMMODITY (Other)	5,847,780	5,438,000	5,055,170	4,361,610	3,856,100	3,584,010	2,985,590	2,833,720	2,768,400	3,292,310	3,880,290	4,647,530	48,550,510
19	DEMAND	8,509,190	6,134,800	6,936,250	4,694,700	3,060,940	3,082,200	3,221,830	3,210,980	3,049,800	3,367,840	5,307,900	8,013,500	58,589,930
20	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT														
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL PURCHASES (+17+18+20)-(21+23)	5,847,780	5,438,000	5,055,170	4,361,610	3,856,100	3,584,010	2,985,590	2,833,720	2,768,400	3,292,310	3,880,290	4,647,530	48,550,510
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26	COMPANY USE	10,530	9,790	9,100	7,860	6,940	6,450	5,370	5,100	4,980	5,920	6,990	8,360	87,390
27	TOTAL THERM SALES (For Estimated, 24 - 26)	5,837,250	5,428,210	5,046,070	4,353,750	3,849,160	3,577,560	2,980,220	2,828,620	2,763,420	3,286,390	3,873,300	4,639,170	48,463,120
GENTS PER THERM														
28	COMMODITY (Pipeline) (1/15)	0.401	0.405	0.388	0.379	1.053	0.848	0.423	0.420	0.422	0.429	0.357	0.374	0.482
29	NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590
30	SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other) (4/18)	74.998	75.001	74.997	74.998	74.986	74.993	74.998	75.002	75.002	74.999	74.999	74.997	74.998
32	DEMAND (5/19)	5.537	6.361	6.329	7.628	4.886	5.044	5.043	5.041	5.041	4.977	7.619	5.863	5.945
33	OTHER (6/20)	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT														
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES (11/24)	83.644	82.726	84.212	83.698	79.970	80.234	80.931	81.205	81.047	80.636	85.939	85.668	82.778
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE (13/26)	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000
40	TOTAL COST OF THERM SOLD (11/27)	83.795	82.875	84.364	83.849	80.114	80.379	81.077	81.352	81.193	80.781	86.094	85.822	82.927
41	TRUE-UP (E-4)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)
42	TOTAL COST OF GAS (40+41)	83.314	82.394	83.883	83.368	79.633	79.898	80.596	80.871	80.712	80.300	85.613	85.341	82.446
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	83.73245	82.80808	84.30478	83.78711	80.03334	80.29912	81.00062	81.27727	81.11719	80.70385	86.04347	85.76976	82.86010
45	PGA FACTOR ROUNDED TO NEAREST 001	83.732	82.808	84.305	83.787	80.033	80.299	81.001	81.277	81.117	80.704	86.043	85.770	82.860

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION												SCHEDULE E-1/R
REVISED ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2002 THROUGH DECEMBER 2002														
		ACTUAL						PROJECTED						TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
COST OF GAS PURCHASED														
1	COMMODITY (Pipeline)	15,495	14,732	12,343	13,782	14,091	10,879	11,592	10,374	7,716	9,449	8,575	11,336	140,364
2	NO NOTICE SERVICE	10,974	7,847	7,225	4,832	2,048	1,982	2,030	2,030	1,947	3,841	6,284	8,688	59,728
3	SWING SERVICE	-	-	26,947	-	-	-	-	-	-	-	-	-	26,947
4	COMMODITY (Other)	1,253,289	958,375	1,046,605	1,223,324	1,007,438	951,402	808,891	654,925	2,068,752	2,638,548	3,423,516	4,148,591	20,183,656
5	DEMAND	445,198	406,877	481,612	352,687	153,909	149,258	142,062	143,858	155,423	172,019	453,813	496,337	3,553,053
6	OTHER	-	75	9,280	6,975	2,425	-	-	9,993	-	-	-	-	28,748
LESS END-USE CONTRACT														
7	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Second Prior Month Purchase Adj (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	1,724,956	1,387,906	1,584,012	1,601,600	1,179,911	1,113,521	964,575	821,180	2,233,838	2,823,857	3,892,188	4,664,952	23,992,496
12	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
13	COMPANY USE	13,751	12,762	11,069	12,650	22,120	21,402	23,808	23,951	2,318	2,724	3,203	3,835	153,593
14	TOTAL THERM SALES	1,824,308	1,283,269	1,331,298	1,291,350	1,198,216	1,167,400	1,040,896	792,681	2,231,520	2,821,133	3,888,985	4,661,117	23,838,903
THERMS PURCHASED														
15	COMMODITY (Pipeline)	5,847,780	5,438,000	5,055,170	4,361,610	3,856,100	3,584,010	2,985,590	2,833,720	2,768,400	3,292,310	3,880,290	4,647,530	48,550,510
16	NO NOTICE SERVICE	1,860,000	1,330,000	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	10,117,400
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18	COMMODITY (Other)	5,847,780	5,438,000	5,055,170	4,361,610	3,856,100	3,584,010	2,985,590	2,833,720	2,768,400	3,292,310	3,880,290	4,647,530	48,550,510
19	DEMAND	8,509,190	6,134,800	6,936,250	4,694,700	3,060,940	3,082,200	3,221,830	3,210,980	3,049,800	3,367,840	5,307,900	8,013,500	58,589,930
20	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT														
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL PURCHASES (+17+18+20)-(21+23)	5,847,780	5,438,000	5,055,170	4,361,610	3,856,100	3,584,010	2,985,590	2,833,720	2,768,400	3,292,310	3,880,290	4,647,530	48,550,510
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26	COMPANY USE	10,530	9,790	9,100	7,860	6,940	6,450	5,370	5,100	4,980	5,920	6,990	8,360	87,390
27	TOTAL THERM SALES (For Estimated, 24 - 26)	5,837,250	5,428,210	5,046,070	4,353,750	3,849,160	3,577,560	2,980,220	2,828,620	2,763,420	3,286,390	3,873,300	4,639,170	48,463,120
CENTS PER THERM														
28	COMMODITY (Pipeline) (1/15)	0.265	0.271	0.244	0.316	0.365	0.304	0.388	0.366	0.279	0.287	0.221	0.244	0.289
29	NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.593	0.590	0.590
30	SWING SERVICE (3/17)	0.000	0.000	#DIV/0!	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	#DIV/0!
31	COMMODITY (Other) (4/18)	21.432	17.624	20.704	28.048	26.126	26.546	27.093	23.112	74.727	80.143	88.228	89.264	41.572
32	DEMAND (5/19)	5.232	6.632	6.943	7.512	5.028	4.843	4.409	4.480	5.096	5.108	8.550	6.194	6.064
33	OTHER (6/20)	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT														
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES (11/24)	29.498	25.522	31.334	36.720	30.599	31.069	32.308	28.979	80.691	85.771	100.307	100.375	49.418
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE (13/26)	130.589	130.358	121.637	160.941	318.732	331.814	443.352	469.627	46.546	46.014	45.823	45.873	175.756
40	TOTAL COST OF THERM SOLD (11/27)	29.551	25.568	31.391	36.787	30.654	31.125	32.366	29.031	80.836	85.926	100.488	100.556	49.507
41	TRUE-UP (E-4)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)
42	TOTAL COST OF GAS (40+41)	29.070	25.087	30.910	36.306	30.173	30.644	31.885	28.550	80.355	85.445	100.007	100.075	49.026
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	29.21591	25.21346	31.06533	36.48811	30.32435	30.79814	32.04512	28.69358	80.75878	85.87416	100.50918	100.57762	49.27206
45	PGA FACTOR ROUNDED TO NEAREST 001	29.216	25.213	31.065	36.488	30.324	30.798	32.045	28.694	80.759	85.874	100.509	100.578	49.272

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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT												SCHEDULE E-2
		ACTUAL FOR THE PERIOD JANUARY 2002 THROUGH AUGUST 2002								ESTIMATED FOR THE PERIOD SEPTEMBER 2002 THROUGH DECEMBER 2002				
		----- ACTUAL -----								----- PROJECTED -----				
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
TRUE-UP CALCULATION														
1	PURCHASED GAS COST	1,253,289	958,375	1,046,605	1,223,324	1,007,438	951,402	808,891	654,925	2,068,752	2,638,548	3,423,516	4,148,591	20,183,656
2	TRANSPORTATION COST	471,668	429,531	537,407	378,276	172,473	162,119	155,684	166,254	165,086	185,309	468,672	516,361	3,808,840
3	TOTAL	1,724,957	1,387,906	1,584,012	1,601,600	1,179,911	1,113,521	964,575	821,179	2,233,838	2,823,857	3,892,188	4,664,952	23,992,496
4	FUEL REVENUES (NET OF REVENUE TAX)	1,824,308	1,283,269	1,331,298	1,291,350	1,198,216	1,167,400	1,040,896	792,681	2,231,520	2,635,824	3,420,313	4,144,756	22,361,831
5	TRUE-UP - (COLLECTED) OR REFUNDED	30,489	30,502	30,502	30,502	30,502	30,502	30,502	30,502	30,511	30,502	30,502	30,502	366,020
6	FUEL REVENUE APPLICABLE TO PERIOD	1,854,797	1,313,771	1,361,800	1,321,852	1,228,718	1,197,902	1,071,398	823,183	2,262,031	2,666,326	3,450,815	4,175,258	22,727,851
7	TRUE-UP - OVER(UNDER) - THIS PERIOD	129,840	(74,135)	(222,212)	(279,748)	48,807	84,381	106,823	2,004	28,193	(157,531)	(441,373)	(489,694)	(1,264,645)
8	INTEREST PROVISION - THIS PERIOD	2,786	2,763	2,526	2,114	1,885	1,941	2,016	2,030	1,999	1,874	1,407	702	24,043
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST	1,834,028	1,936,165	1,834,291	1,584,103	1,275,967	1,296,157	1,351,977	1,430,314	1,403,846	1,409,190	1,223,031	752,563	1,839,691
10	TRUE-UP COLLECTED OR (REFUNDED)	(30,489)	(30,502)	(30,502)	(30,502)	(30,502)	(30,502)	(30,502)	(30,502)	(30,511)	(30,502)	(30,502)	(30,502)	(366,020)
10a	FLEX RATE REFUND (if applicable)													
11	TOTAL ESTIMATED/ACTUAL TRUE-UP	1,936,165	1,834,291	1,584,103	1,275,967	1,296,157	1,351,977	1,430,314	1,403,846	1,403,527	1,223,031	752,563	233,069	233,069
INTEREST PROVISION														
12	BEGINNING TRUE-UP	1,834,028	1,936,165	1,834,291	1,584,103	1,275,967	1,296,157	1,351,977	1,430,314	1,403,846	1,409,190	1,223,031	752,563	1,839,691
13	ENDING TRUE-UP BEFORE INTEREST	1,933,379	1,831,528	1,581,577	1,273,853	1,294,272	1,350,036	1,428,298	1,401,816	1,401,528	1,221,157	751,156	232,367	209,026
14	TOTAL (12+13)	3,767,407	3,767,693	3,415,868	2,857,956	2,570,239	2,646,193	2,780,275	2,832,130	2,805,374	2,630,347	1,974,187	984,930	2,048,717
15	AVERAGE INTEREST RATE - FIRST DAY OF MONTH	1.883,704	1.883,847	1.707,934	1.428,978	1.285,120	1.323,097	1.390,138	1.416,065	1.402,687	1.315,174	987,094	492,465	1,024,359
16	INTEREST RATE - FIRST DAY OF MONTH	1.78%	1.77%	1.75%	1.80%	1.75%	1.77%	1.75%	1.73%	1.71%	1.71%	1.71%	1.71%	1.71%
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.77%	1.75%	1.80%	1.75%	1.77%	1.75%	1.73%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%
18	TOTAL	3.55%	3.52%	3.55%	3.55%	3.52%	3.52%	3.48%	3.44%	3.42%	3.42%	3.42%	3.42%	3.42%
19	AVERAGE	1.775%	1.760%	1.775%	1.775%	1.760%	1.760%	1.740%	1.720%	1.710%	1.710%	1.710%	1.710%	1.710%
20	MONTHLY AVERAGE	0.14792%	0.14667%	0.14792%	0.14792%	0.14667%	0.14667%	0.14500%	0.14333%	0.14250%	0.14250%	0.14250%	0.14250%	0.14250%
21	INTEREST PROVISION	2,786	2,763	2,526	2,114	1,885	1,941	2,016	2,030	1,999	1,874	1,407	702	24,043

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 PURCHASED GAS ADJUSTMENT
 TRANSPORTATION PURCHASES
 SYSTEM SUPPLY AND END USE
 ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2003 THROUGH DECEMBER 2003
 SCHEDULE E-3

MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
JANUARY	VARIOUS	SYS SUPPLY	N/A	5,847,780	0	5,847,780	4,385,744	23,469	482,099	INCLUDED IN COST	83.64
FEBRUARY	VARIOUS	SYS SUPPLY	N/A	5,438,000	0	5,438,000	4,078,528	22,029	398,075	INCLUDED IN COST	82.73
MARCH	VARIOUS	SYS SUPPLY	N/A	5,055,170	0	5,055,170	3,791,248	19,638	446,194	INCLUDED IN COST	84.21
APRIL	VARIOUS	SYS SUPPLY	N/A	4,361,610	0	4,361,610	3,271,139	16,524	362,921	INCLUDED IN COST	83.70
MAY	VARIOUS	SYS SUPPLY	N/A	3,856,100	0	3,856,100	2,891,521	40,601	151,601	INCLUDED IN COST	79.97
JUNE	VARIOUS	SYS SUPPLY	N/A	3,584,010	0	3,584,010	2,687,741	30,406	157,447	INCLUDED IN COST	80.23
JULY	VARIOUS	SYS SUPPLY	N/A	2,985,590	0	2,985,590	2,239,146	12,621	164,495	INCLUDED IN COST	80.93
AUGUST	VARIOUS	SYS SUPPLY	N/A	2,833,720	0	2,833,720	2,125,333	11,892	163,911	INCLUDED IN COST	81.21
SEPTEMBER	VARIOUS	SYS SUPPLY	N/A	2,768,400	0	2,768,400	2,076,343	11,670	155,680	INCLUDED IN COST	81.05
OCTOBER	VARIOUS	SYS SUPPLY	N/A	3,292,310	0	3,292,310	2,469,216	14,121	171,453	INCLUDED IN COST	80.64
NOVEMBER	VARIOUS	SYS SUPPLY	N/A	3,880,290	0	3,880,290	2,910,198	13,835	410,656	INCLUDED IN COST	85.94
DECEMBER	VARIOUS	SYS SUPPLY	N/A	4,647,530	0	4,647,530	3,485,528	17,366	478,531	INCLUDED IN COST	85.67
TOTAL				48,550,510	0	48,550,510	36,411,685	234,172	3,543,063		82.78

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT PROJECTED PERIOD ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2003 THROUGH DECEMBER 2003			SCHEDULE E-4	
		PRIOR PERIOD: JANUARY 2001 THROUGH DECEMBER 2001			CURRENT PERIOD: JANUARY 2002 THROUGH DECEMBER 2002	
		(1) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS PROJECTED	(2) ACTUAL	(3) (2) - (1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS PROJECTED	(5) (3)+(4) COMBINED TOTAL TRUE-UP
1	TOTAL THERM SALES (\$)					
	AS ORIGINALLY FILED - NOT INCLUDING SFNG CUSTOMERS	\$35,622,709	\$27,489,444			
	SFNG CUSTOMERS 12/15/01-12/31/01		\$61,590			
	COMBINED FPUC & SFNG CUSTOMERS			(\$8,071,675)	22,727,851	\$14,656,176
2	TRUE-UP PROVISION FOR THIS PERIOD OVER/(UNDER) COLLECTION (\$)					
	AS ORIGINALLY FILED - NOT INCLUDING SFNG CUSTOMERS	\$1,769,094	\$3,223,846			
	SFNG CUSTOMERS 12/15/01-12/31/01		(\$7,324)			
	COMBINED FPUC & SFNG CUSTOMERS			\$1,447,428	(1,264,645)	\$182,783
3	INTEREST PROVISION FOR THIS PERIOD (\$)					
	AS ORIGINALLY FILED - NOT INCLUDING SFNG CUSTOMERS	(\$8,046)	(\$5,268)			
	SFNG CUSTOMERS 12/15/01-12/31/01		\$17			
	COMBINED FPUC & SFNG CUSTOMERS			\$2,795	\$24,043	\$26,838
4a	TRUE-UP ACQUIRED FROM SFNG		\$10,336	\$10,336		\$10,336
4b	TRUE-UP COLLECTED FROM SFNG CUSTOMERS 12/01		\$7,440	\$7,440		\$7,440
4c	TRUE-UP COLLECTED FROM SFNG CUSTOMERS 1/02				\$9	\$9
4d	ADDITIONAL TRUE-UP PER COMMISSION AUDIT OF 2001				\$5,663	\$5,663
4	END OF PERIOD TOTAL NET TRUE-UP (\$)	\$1,761,048	\$3,229,047	\$1,467,999	(\$1,234,930)	\$233,069
TOTAL TRUE-UP DOLLARS - OVER/(UNDER) RECOVERY						233,069
PROJECTED THERM SALES FOR JANUARY 2003 - DECEMBER 2003						48,463,120
CENTS PER THERM NECESSARY TO REFUND OVERRECOVERY						0.481
NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).						

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT												SCHEDULE E-5
		THERM SALES AND CUSTOMER DATA												
		ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2003 THROUGH DECEMBER 2003												
		----- PROJECTED -----												
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
THERM SALES (Thm) (FIRM)														
GENERAL SERVICE (11)		1,777,600	1,660,680	1,529,660	1,311,600	1,099,880	946,490	907,880	779,430	834,820	1,016,510	1,304,120	1,514,020	14,682,690
RESIDENTIAL (31)		1,868,850	1,617,090	1,373,290	1,038,170	885,520	779,530	540,370	525,880	526,260	783,980	1,006,410	1,400,480	12,345,830
LARGE VOLUME (51)		2,116,320	2,083,710	2,070,550	1,936,990	1,796,120	1,768,080	1,450,230	1,427,570	1,314,630	1,402,610	1,476,000	1,638,220	20,481,030
OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL FIRM		5,762,770	5,361,480	4,973,500	4,286,760	3,781,520	3,494,100	2,898,480	2,732,880	2,675,710	3,203,100	3,786,530	4,552,720	47,509,550
THERM SALES (Thm) (INTERRUPTIBLE)														
INTERRUPTIBLE (61)		74,480	66,730	72,570	66,990	67,640	83,460	81,740	95,740	87,710	83,290	86,770	86,450	953,570
GS/COMM SMALL TRANS (90)		54,890	52,700	46,900	44,330	41,540	50,710	50,680	51,090	51,490	51,890	52,290	52,700	601,210
FIRM TRANSPORT (91)(94)		942,050	963,250	978,240	968,470	965,330	969,960	980,430	990,900	1,001,370	1,001,370	1,011,840	1,011,840	11,785,050
INTERR TRANSPORT (92)		409,190	404,980	404,130	404,080	402,600	403,480	403,480	403,480	403,480	403,480	403,480	403,480	4,849,340
LARGE VOLUME INT (93)		0	0	0	0	0	0	0	0	0	0	0	0	0
LESS. TRANSPORTATION		(1,406,130)	(1,420,930)	(1,429,270)	(1,416,880)	(1,409,470)	(1,424,150)	(1,434,590)	(1,445,470)	(1,456,340)	(1,456,740)	(1,467,610)	(1,468,020)	(17,235,600)
TOTAL INTERRUPTIBLE		74,480	66,730	72,570	66,990	67,640	83,460	81,740	95,740	87,710	83,290	86,770	86,450	953,570
TOTAL THERM SALES		5,837,250	5,428,210	5,046,070	4,353,750	3,849,160	3,577,560	2,980,220	2,828,620	2,763,420	3,286,390	3,873,300	4,639,170	48,463,120
NUMBER OF CUSTOMERS (FIRM)														
GENERAL SERVICE (11)		3,364	3,369	3,362	3,364	3,286	3,360	3,365	3,380	3,390	3,455	3,424	3,450	3,381
RESIDENTIAL (31)		43,200	43,297	43,471	43,528	43,378	43,631	43,651	43,246	43,261	43,398	43,761	44,243	43,505
LARGE VOLUME (51)		925	934	934	933	927	914	814	803	787	793	797	791	863
OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL FIRM		47,489	47,600	47,767	47,825	47,591	47,905	47,830	47,429	47,438	47,646	47,982	48,484	47,749
NUMBER OF CUSTOMERS (INT.)														
INTERRUPTIBLE (61)		4	4	4	4	4	5	5	5	5	5	5	5	5
GS/COMM SMALL TRANS (90)		194	195	211	218	231	217	216	217	218	219	220	221	215
FIRM TRANSPORT (91)(94)		48	49	50	51	52	53	54	55	56	56	57	57	53
INTERR TRANSPORT (92)		3	3	3	3	3	3	3	3	3	3	3	3	3
LARGE VOLUME INT (93)		0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INTERRUPTIBLE		249	251	268	276	290	278	278	280	282	283	285	286	276
TOTAL CUSTOMERS		47,738	47,851	48,035	48,101	47,881	48,183	48,108	47,709	47,720	47,929	48,267	48,770	48,025
THERM USE PER CUSTOMER														
GENERAL SERVICE (11)		528	493	455	390	335	282	270	231	246	294	381	439	4,343
RESIDENTIAL (31)		43	37	32	24	20	18	12	12	12	18	23	32	284
LARGE VOLUME (51)		2,288	2,231	2,217	2,076	1,938	1,934	1,782	1,778	1,670	1,769	1,852	2,071	23,732
OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0
INTERRUPTIBLE (61)		18,620	16,683	18,143	16,748	16,910	16,692	16,348	19,148	17,542	16,658	17,354	17,290	190,714
GS/COMM SMALL TRANS (90)		283	270	222	203	180	234	235	235	236	237	238	238	2,796
FIRM TRANSPORT (91)(94)		19,626	19,658	19,565	18,990	18,564	18,301	18,156	18,016	17,882	17,882	17,752	17,752	222,359
INTERR TRANSPORT (92)		136,397	134,993	134,710	134,693	134,200	134,493	134,493	134,493	134,493	134,493	134,493	134,493	1,616,447
LARGE VOLUME INT (93)		0	0	0	0	0	0	0	0	0	0	0	0	0