

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

OCTOBER 15, 2002

RE: Docket No. 010383-GU - Application for approval of new depreciation rates by Tampa Electric Company d/b/a Peoples Gas System.

ISSUE 1: Should currently prescribed depreciation rates of Peoples Gas System be changed?

RECOMMENDATION: Yes. A comprehensive review of Peoples Gas System's (Peoples or company) planning and activity since its prior depreciation filing indicates a need for a revision in the currently prescribed depreciation rates.


**APPROVED**

COMMISSIONERS ASSIGNED: Full Commission

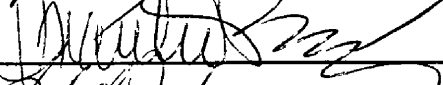
COMMISSIONERS' SIGNATURES

MAJORITY

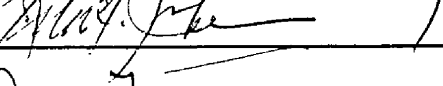
DISSENTING

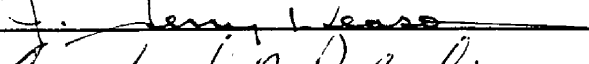

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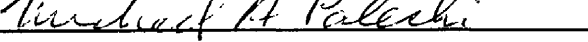

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

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ISSUE 2: What should be the implementation date for the new rates?

RECOMMENDATION: Staff recommends approval of the company's requested January 1, 2003, implementation date for new rates.

**APPROVED**

ISSUE 3: Should any corrective reserve allocations between accounts be made?

RECOMMENDATION: Yes. Staff recommends the reserve allocations shown on Attachment A, page 17 of staff's October 3, 2002 memorandum. These allocations bring each account more in line with its theoretically correct reserve level.

**APPROVED**

ISSUE 4: What are the appropriate remaining lives, net salvage, reserve amounts, and resultant depreciation rates for Peoples Gas System?

RECOMMENDATION: The Staff's recommended remaining lives, net salvage value, reserves and resultant rates are shown on Attachment B, page 18 of staff's October 3, 2002 memorandum. The rates, based on estimated investments as of December 31, 2002, would result in an increase in an annual expense of about \$670,000 as summarized on Attachment C, page 19.

**APPROVED**

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ISSUE 5: Should the current amortization of investment tax credits and the flowback of excess deferred income taxes be revised to reflect the approved depreciation rates and recovery schedules?

RECOMMENDATION: Yes. The current amortization of investment tax credits (ITCs) and the flowback of excess deferred income taxes (EDIT) should be revised to match the actual recovery periods for the related property. The utility should file detailed calculations of the revised ITC amortization and flowback of EDIT at the same time it files its surveillance report covering the period ending December 31, 2003.

**APPROVED**

ISSUE 6: Should this docket be closed?

RECOMMENDATION: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**