

P.O. Box 3395 West Palm Beach, Florida 33402-3395

October 15, 2002

Ms. Blanca S. Bayo, Director Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

Re: Docket No. 020001-E1
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of August 2002 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna division is lower than expected due to fuel costs being higher than projected. The over-recovery in our Fernandina Beach division is higher than expected due to fuel revenues being higher than projected.

Sincerely,

Cheryl Martin Controller

Enclosure

Cc: Kathy Welch/ FPSC

Doc Horton

George Bachman (no enclosure) Mark Cutshaw (no enclosure) Mario Lacaci (no enclosure) Jack English (no enclosure) Chuck Stein (no enclosure)

SJ 80-441

DOCUMENT NUMBER DATE

11377 OCT 218

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: September 2002

SCHEDU	JL	E	A	.1
PAGE	4	Λ	E	4

		,
		AC
1	Fuel Cost of System Net Generation (A3)	
2	Nuclear Fuel Disposal Cost (A13)	
3	Coal Car Investment	
4	Adjustments to Fuel Cost (A2, Page 1)	
5	TOTAL COST OF GENERATED POWER	
6	Fuel Cost of Purchased Power (Exclusive	
	of Economy) (AB)	6
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)	
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)	
9	Energy Cost of Sched E Economy Purch (A9)	
10	Demand and Non Fuel Cost of Purchased Power (A9)	4
11	Energy Payments to Qualifying Facilities (A8a)	
12	TOTAL COST OF PURCHASED POWER	1,0
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)	
14	Fuel Cost of Economy Sales (A7)	
15	Gain on Economy Sales (A7a)	
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)	
17	Fuel Cost of Other Power Sales (A7)	
18	TOTAL FUEL COST AND GAINS OF POWER SALES	
	(LINE 14 + 15 + 16 + 17)	
19	NET INADVERTENT INTERCHANGE (A10)	
20	TOTAL FUEL AND NET POWER TRANSACTIONS	1,0
	(LINES 5 + 12 + 18 + 19)	
21	Net Unbilled Sales (A4)	(
22	Company Use (A4)	
23	T & D Losses (A4)	
24	SYSTEM KWH SALES	1,0
25	Wholesale KWH Sales	
26	Jurisdictional KWH Sales	1,0
26a	Jurisdictional Loss Multiplier	
27	Jurisdictional KWH Sales Adjusted for	
	Line Losses	1,0
28	GPIF**	
29	TRUE-UP**	
30	TOTAL JURISDICTIONAL FUEL COST	1,0
55	TO THE DOTHOLOGICAL COLUMN	1,0

	DOLLARS				MWH				CENTS/KW		
107111	EOTHALED	DIFFERENCE		ACTUAL	FOTMATED		ERENCE	ACTUAL	ESTIMATED	DIFFER AMOUNT	
ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
				0	0	0	0 00%	0	0	0	0.00%
0	0	0	0 00%	0	0	0	0.00%	0	0	0	0 00%
634,494	620,175	14,319	2 31%	30,951	30,252	699	2.31%	2.05	2 05003	-3E-05	0 00%
444,774	418,820	25,954	6 20%	30,951	30,252	699	2 31%	1 43703	1 38444	0.05259	3.80%
1,079,268	1,038,995	40,273	3 88%	30,951	30,252	699	2.31%	3 48702	3 43447	0 05255	1.53%
				30,951	30,252	699	2.31%				
0	0	O	0.00%	0	o	0	0 00%	o	o	0	0.00%
1,079,268	1,038,995	40,273	3 88%	30,951	30,252	699	2.31%	3.48702	3 43447	0 05255	1.539
(31,941) • 907 • 43,169 •	(85,523) • 653 • 41,557 •	53,582 254 1,612	-62 65% 38,90% 3,86%	(916) 26 1,238	(2,490) 19 1,210	1,574 7 28	-63 21% 36.84% 2 31%	-0 10437 0 00296 0.14106	-0 27139 0.00207 0 13187	0 16702 0.00089 0.00919	-61.549 43.00% 6.97%
1,079,268	1,038,995	40,273	3.88%	30,603	31,513	(910)	-2 89%	3.52667	3.29702	0.00919	6 97%
1,079,268 1.000	1,038,995 1 000	40,273 0.000	3 88% 0.00%	30,603 1.000	31,513 1.000	(910) 0,000	-2.89% 0.00%	3.52667 1 000	3.29702 1.000	0.22965 0 000	6.97% 0 00%
1,079,268	1,038,995	40,273	3 88%	30,603	31,513	(910)	-2.89%	3.52667	3.29702	0 22965	6.97%
12,587	12,587	0	0 00%	30,603	31,513	(910)	-2.89%	0 04113	0.03994	0.00119	2 98%
1,091,855	1,051,582	40,273	3 83%	30,603	31,513	(910)	-2.89%	3,5678	3 33698	0.23082	6 92%
								1 00072	1.00072	0	0.00%

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6 92%

6.92%

FPSC-COMMISSION CLERK SEPTEMBER 2002 MARJANNA FUEL XIS 10/14/2002 10:27 AM

³¹ Revenue Tax Factor

³² Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only

^{**}Calculation Based on Junsdictional KWH Sales

SCHEDULE A1 PAGE 2 OF 2

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: September 2002

,		PERIOD	TO DATE	DOLLARS	
		ACTUAL	ESTIMATED	DIFFER AMOUNT	RENCE
1	Fuel Cost of System Net Generation (A3)				
	Nuclear Fuel Disposal Cost (A13)				
	Coal Car Investment				
	Adjustments to Fuel Cost (A2, Page 1)				
	TOTAL COST OF GENERATED POWER	0	0	0	
	Fuel Cost of Purchased Power (Exclusive				
	of Economy) (A8)	5,172,137	5,102,794	69,343	
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)				
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)				
9					
10	Demand and Non Fuel Cost of Purchased Power (A9)	4,091,311	3,727,340	363,971	
11	Energy Payments to Qualifying Facilities (A8a)				
12	TOTAL COST OF PURCHASED POWER	9,263,449	8,830,134	433,315	
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)				
	Fuel Cost of Economy Sales (A7)				
	Gain on Economy Sales (A7a)	1			
	Fuel Cost of Unit Power Sales (SL2 Partots)(A7)				
	Fuel Cost of Other Power Sales (A7)				
	TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0	
	(LINE 14 + 15 + 16 + 17)		_	_	
19	NET INADVERTENT INTERCHANGE (A10)				
20	TOTAL FUEL AND NET POWER TRANSACTIONS	9,263,449	8,830,134	433,315	
	(LINES 5 + 12 + 18 + 19)				
	Net Unbilled Sales (A4)	122,889	233,089 *	(110,200)	-
	Company Use (A4)	9,253	6,598 *		
23	T & D Losses (A4)	370,541 •	353,216 •	17,325	
24	SYSTEM KWH SALES	9,263,449	8,830,134	433,315	
	Wholesale KWH Sales	0,200,7.0	0,000,101	100,010	
	Jurisdictional KWH Sales	9,263,449	8,830,134	433,315	
	Jurisdictional Loss Multiplier	1.000	1,000	0.000	
	Jurisdictional KWH Sales Adjusted for				
	Line Losses	9,263,449	8,830,134	433,315	
28	GPIF**				
29	TRUE-UP**	113,278	113,278	0	
30	TOTAL JURISDICTIONAL FUEL COST	9,376,727	8,943,412	433,315	

³¹ Revenue Tax Factor

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

PERIOD	TO DATE	DOLLARS	ĺ	PERIOD	TO DATE	MWH	Ì		CENTS/KW	Н	
 ACTUAL	ESTIMATED	DIFFERENC AMOUNT	Æ %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %	ACTUAL	ESTIMATED	DIFFE AMOUNT	RENCE
				0	0	0	0 00%	0	0	0	0 00
0	o	0	0 00%	o	0	0	0.00%	0	0	0	0.00
5,172,137	5,102,794	69,343	1 36%	252,298	248,918	3,380	1.36%	2 05001	2 04999	2E-05	0 00
4,091,311	3,727,340	363,971	9.76%	252,298	248,918	3,380	1 36%	1 62162	1 49742	0 1242	8 29
9,263,449	8,830,134	433,315	4.91%	252,298	248,918	3,380	1.36%	3 67163	3 54741	0.12422	3 50
				252,298	248,918	3,380	1 36%				
0	Đ	0	0.00%	0	0	0	0 00%	o	0	0	0 009
9,263,449	8,830,134	433,315	4.91%	252,298	248,918	3,380	1.36%	3 67163	3 54741	0 12422	3 50
122,889 • 9,253 • 370,541 •	233,089 • 6,598 •2• 353,216 •	(110,200) 2,655 17,325	-47.28% 40.24% 4 90%	3,347 252 10,092	6,571 186 9,957	(3,224) 66 135	-49 06% 35.48% 1 36%	0 0515 0 00388 0.15529	0 00284	-0.04888 0.00104 0.00318	-48 699 36.629 2.099
9,263,449	8,830,134	433,315	4 91%	238,607	232,204	6,403	2.76%	3 8823	3 80274	0 07956	2 09
9,263,449 1.000	8,830,134 1.000	433,315 0.000	4 91% 0 00%	238,607 1 000	232,204 1 000	6,403 0.000	2.76% 0.00%	3.8823 1 000	3 80274 1.000	0.07956 0 000	2 099 0 009
9,263,449	8,830,134	433,315	4.91%	238,607	232,204	6,403	2 76%	3.8823	3 80274	0.07956	2 09
113,278	113,278	0	0 00%	238,607	232,204	6,403	2.76%	0 04747	0 04878	-0.00131	-2 699
 9,376,727	8,943,412	433,315	4.85%	238,607	232,204	6,403	2 76%	3 92978	3.85153	0 07825	2.03
								1.00072 3 93261	1.00072 3.8543	0 0,07831	0 00° 2.03°

³² Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONTH				PERIOD TO DA	TE	
	ACTUAL	ESTIMATED	DII	FFERENCE %	ACTUAL	ESTIMATED	DIFFEI AMOUNT	RENCE %
A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal)	\$ 5	\$		\$	\$		<u> </u>	
 Fuel Cost of Power Sold Fuel Cost of Purchased Power Demand & Non Fuel Cost of Purchased Power Energy Payments to Qualifying Facilities 	634,494 444,774	620,175 418,820	14,319 25,954	2 31% 6 20%	5,172,137 4,091,311	5,102,794 3,727,340	69,343 363,971	1.36% 9.76%
4. Energy Cost of Economy Purchases 5. Total Fuel & Net Power Transactions 6. Adjustments to Fuel Cost (Describe Items)	1,079,268	1,038,995	40,273	3.88%	9,263,449	8,830,134	433,315	4.91%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,079,268 \$	\$ 1,038,995 \$	40,273	3.88%	9,263,449 \$	8,830,134	433,315	4.91%

SCHEDULE A2 Page 2 of 4

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

			CURRENT MONT	Н			PERIOD TO DA	ATE	
	-			DIFFER	ENCE			DIFFERE	ENCE
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchis	e Taxes)								
Jurisdictional Sales Revenue	\$		\$	\$		\$	\$	\$	
Base Fuel Revenue	- 1								
 b. Fuel Recovery Revenue]	1,174,622	1,204,484	(29,862)	-2.48%	9,214,582	8,889,714	324,868	3.65%
 Jurisdictional Fuel Revenue 	- 1	1,174,622	1,204,484	(29,862)	-2.48%	9,214,582	8,889,714	324,868	3.65%
d. Non Fuel Revenue	1	622,778	509,816	112,962	22.16%	5,108,398	3,955,176	1,153,222	29.16%
e. Total Jurisdictional Sales Revenue	1	1,797,400	1,714,300	83,100	4.85%	14,322,980	12,844,890	1,478,090	11.51%
Non Jurisdictional Sales Revenue	l	0	0	0	0.00%	0	0	0	0.00%
Total Sales Revenue	\$	1,797,400	\$ 1,714,300	\$ 83,100	4.85%	\$ 14,322,980	12,844,890	1,478,090	11.51%
C. KWH Sales									
1 Jurisdictional Sales KWH		30,602,984	31,513,136	(910,152)	-2.89%	238,607,561	232,203,650	6,403,911	2.76%
Non Jurisdictional Sales		0	0	` ' 0	0.00%		,0	0	0.00%
3. Total Sales		30,602,984	31,513,136	(910,152)	-2.89%	238,607,561	232,203,650	6,403,911	2.76%
	- 1	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

SCHEDULE A2 Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONTH				PERIOD TO DAT	E	
			DIFFEREN	CE	· · · · · · · · · · · · · · · · · · ·		DIFFERE	ENCE
	ACTUAL	ESTIMATED	TRUOMA	%	ACTUAL	ESTIMATED	TNUOMA	%
D. True-up Calculation	-							-
Jurisdictional Fuel Rev (line B-1c)	\$ 1,174,622 \$	1,204,484 \$	(29,862)	-2.48%	9,214,582 \$	8,889,714 \$	324,868	3.65%
Fuel Adjustment Not Applicable			\		-11		,	5.55%
a. True-up Provision	12,587	12,587	0	0.00%	113,278	113,278	0	0 00%
b Incentive Provision					,	,	-	
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3 Jurisdictional Fuel Revenue Applicable to Period	1,162,035	1,191,897	(29,862)	-2.51%	9,101,304	8,776,436	324,868	3.70%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,079,268	1,038,995	40,273	3.88%	9,263,449	8,830,134	433,315	4.91%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,079,268	1,038,995	40,273	3.88%	9,263,449	8,830,134	433,315	4.91%
 True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) 	82,767	152,902	(70,135)	-45.87%	(162,145)	(53,698)	(108,447)	201.96%
Interest Provision for the Month	(362)		(362)	0.00%	(3,044)		(3,044)	0.00%
9 True-up & Inst. Provision Beg. of Month	(297,942)	(561,425)	263,483	-46.93%	(151,039)	(455,516)	304,477	-66 84%
9a. Deferred True-up Beginning of Period			·		, , ,	. , ,	.,	
10. True-up Collected (Refunded)	12,587	12,587	0	0.00%	113,278	113,278	0	0.00%
11 End of Period - Total Net True-up (Lines D7 through D10)	\$ (202,950) \$	(395,936) \$	192,986	-48.74%	(202,950) \$	(395,936) \$	192,986	-48.74%

^{*} Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

			CURRENT MONTH				PERIOD TO DA	TE	
		ACTUAL	ESTIMATED	DIFFEREN	CE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE 9
		ACTOAL	LOTIMATED	AMOUNT	,,	NOTONE	LOTHIN	74000117	•
E. Interest Provision									
1. Beginning True-up Amount (lines D-9 + 9a)	\$	(297,942) \$	(561,425) \$	263,483	-46.93%	N/A	N/A		
Ending True-up Amount Before Interest		(202,588)	(395,936)	193,348	-48.83%	N/A	N/A	-+	
(line D-7 + Lines D-9 + 9a + D-10)	i i					N/A	N/A		
3. Total of Beginning & Ending True-up Amount		(500,530)	(957,361)	456,831	-47.72%	N/A	N/A		
4. Average True-up Amount (50% of Line E-3)	\$	(250,265) \$	(478,681) \$	228,416	-47.72%	N/A	N/A		
5. Interest Rate - First Day Reporting Business Month		1.7100%	N/A			N/A	N/A		
6. Interest Rate - First Day Subsequent Business Month		1.7600%	N/A			N/A	N/A		
7. Total (Line E-5 + Line E-6)		3.4700%	N/A			N/A	N/A		
8. Average Interest Rate (50% of Line E-7)		1.7350%	N/A			N/A	N/A		
9. Monthly Average Interest Rate (Line E-8 / 12)		0.1446%	N/A			N/A	N/A		
10. Interest Provision (Line E-4 x Line E-9)		(362)	N/A			N/A	N/A		

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

ELECTRIC ENERGY ACCOUNT Month of: September 2002

	Γ	CL	JRRENT MONTH			PI	ERIOD TO DATE		
	Ī			DIFFERENCE				DIFFERE	
	L	ACTUAL	ESTIMATED A	MOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)									
1 System Net Generation		0	0	0	0.00%	0	0	0	0.00%
2 Power Sold 3 Inadvertent Interchange Delivered - NET									
4 Purchased Power		30,951	30,252	699	2.31%	252,298	248,918	3,380	1.36%
4a Energy Purchased For Qualifying Facilities		30,551	00,202	033	2.5170	202,200	240,010	0,000	1.0070
5/Economy Purchases									
6 Inadvertent Interchange Received - NET									
7 Net Energy for Load		30,951	30,252	699	2.31%	252,298	248,918	3,380	1.36%
8 Sales (Billed)	ļ	30,603	31,513	(910)	-2.89%	238,607	232,204	6,403	2.76%
8a Unbilled Sales Prior Month (Period)									
8b Unbilled Sales Current Month (Period) 9 Company Use		26	19	7	36.84%	252	186	66	35.48%
10 T&D Losses Estimated	0.04	1,238	1,210	28	2.31%	10,092	9,957	135	1.36%
11 Unaccounted for Energy (estimated)	0.01	(916)	(2,490)	1,574	-63.21%	3,347	6,571	(3,224)	-49.06%
12		(, , ,	·		·		, , ,	
13 % Company Use to NEL		0.08%	0.06%	0.02%	33.33%	0.10%	0.07%	0.03%	42.86%
14 % T&D Losses to NEL		4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL		-2.96%	-8.23%	5.27%	-64.03%	1.33%	2.64%	-1.31%	-49.62%
(\$)									
16 Fuel Cost of Sys Net Gen									
16a Fuel Related Transactions					1				
16b Adjustments to Fuel Cost									
17 Fuel Cost of Power Sold					1				
18 Fuel Cost of Purchased Power		634,494	620,175	14,319	2.31%	5,172,137	5,102,794	69,343	1.36%
18a Demand & Non Fuel Cost of Pur Power		444,774	418,820	25,954	6.20%	4,091,311	3,727,340	363,971	9.76%
18b Energy Payments To Qualifying Facilities					1				
19 Energy Cost of Economy Purch. 20 Total Fuel & Net Power Transactions		1,079,268	1,038,995	40.273	3.88%	9.263,449	8,830,134	433,315	4.91%
20 Total Fuel & Net Power Transactions		1,079,200	1,030,993	40,273	3.00%	9,203,449	0,030,134	430,313	4.5170
(Cents/KWH)									
21 Fuel Cost of Sys Net Gen									
21a Fuel Related Transactions									
22 Fuel Cost of Power Sold									[
23 Fuel Cost of Purchased Power		2.0500	2.0500		0.00%	2.0500	2.0500	-	0.00%
23a Demand & Non Fuel Cost of Pur Power		1.4370	1.3840	0.0530	3.83%	1.6220	1.4970	0.1250	8.35%
23b Energy Payments To Qualifying Facilities									
24 Energy Cost of Economy Purch. 25 Total Fuel & Net Power Transactions		3.4870	3,4340	0.0530	1.54%	3.6720	3.5470	0.1250	3.52%
20 Total Fuel & Net Fowel Transactions	1	3.4070	3.4340	0.0000	1,04/0	3.0120	3.3470	0.1200	J.JE /0]

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: September 2002

(1)	(2)	(3)	(4)	(5)	(6)	((7)	(8)
PURCHASED FROM	TYPE & SCHEDULI	TOTAL KWH PURCHASED E (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
ESTIMATED:								
GULF POWER COMPANY	RE	30,252			30,252	2.050030	3.434467	620,175
TOTAL		30,252	0	0	30,252	2.050030	3.434467	620,175
ACTUAL:								
GULF POWER COMPANY	RE	30,951			30,951	2.049996	3.487022	634,494
TOTAL		30,951	0	0	30,951	2.049996	3.487022	634,494
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		699 2.30%	0.00%	0 0.00%	699 2.30%	-0.000034 0.00%	0.052555 1.50%	14,319 2.30%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	252,298 248,918 3,380 1.40%	0	0 0.00%	252,298 248,918 3,380 1.40%	2.050011 2.049993 0.000018 0.00%	3.671630 3.547411 0.124219 3.50%	5,172,137 5,102,794 69,343 1.40%

Company: FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: September 2002

		For the Period	d/Month of:	September 2002			
(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASEE E (000)	TRANS. COST CENTS/KW	TOTAL \$ FOR FUEL ADJ (3) X (4) H \$	COST IF GE (a) CENTS/KWH	(b) TOTAL COST	FUEL SAVINGS (6)(b)-(5) \$
ESTIMATED.							
TOTAL							
ACTUAL:							
				:			
TOTAL							
FOOTNOTE: PURCHASED POW	ER COSTS IN	NCLUDE CUST	OMER, DEMAN	ID & ENERGY CHAR	GE: 444,774		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: September 2002

		DOLLARS				MWH			CENTS/KWH				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE	
Fuel Cost of System Net Generation (A3)Nuclear Fuel Disposal Cost (A13)					0	0	0	0 0%	0 00000	0 00000	0 00000	0.0%	
3 Coal Car Investment 4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)	0 763,678	0 750,893	0 0 12,785	0 0% 0.0% 1 7%	0 42,759	0 40,699	0 2,060	0.0% 5 1%	0 00000 1 78601	0 00000 1 84499	0 00000 (0 05898)	0.0%	
8 Energy Cost of Other Econ Purch (Non-Broker)(A9) 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a)	509,568 4,649	657,443 7,480	(147,875) (2,831)	-22 5% -37 9%	42,759 249	40,699 400	2,060 (151)	5 1% -37 8%	1 19172 1 86707	1,61538 1.87000	(0 42366) (0 00293)	-26 2% -0.2%	
12 TOTAL COST OF PURCHASED POWER	1,277,895	1,415,816	(137,921)	-9 7%	43,008	41,099	1,909	4 6%	2 97130	3.44489	(0 47359)	-13 8%	
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Paripts)(A7) 17 Fuel Cost of Other Power Sales (A7) 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)	0	o	0	0.0%	43,008 0	41,099 0	1,909 0	4.6% 0.0%	0 00000	0 00000	0.0000	0 0%	
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS	243,349 1,034,546	381,361 1,034,455	(138,012) 91	-36.2% 0.0%	0 43,008	0 41,099	0 1,909	0.0% 4 6%	2 40547	2 51698	(0.11151)	-4 4%	
(LINES 5 + 12 + 18 + 19) 21 Net Unbilled Saies (A4) 22 Company Use (A4) 23 T & D Losses (A4)	(44,020) * 1,203 * 62,061 *	(87,515) • 1,082 • 62,069 •	43,495 121 (8)	-49.7% 11 2% 0.0%	(1,830) 50 2,580	(3,477) 43 2,466	1,647 7 114	-47 4% 16.3% 4 6%	(0 10429) 0.00285 0 14704	(0 20804) 0 00257 0 14755	0 10375 0 00028 (0 00051)	-49.9% 10.9% -0 4%	
24 SYSTEM KWH SALES	1,034,546	1,034,455	91	0 0%	42,208	42,067	141	0.3%	2 45107	2 45906	(0 00799)	-0.3%	
25 Wholesale KWH Sales 26 Jurisdictional KWH Sales 27 Jurisdictional KWH Sales Adjusted for	1,034,546 1 000	1,034,455 1,000	91 0 000	0.0% 0.0%	42,208 1 000	42,067 1 000	141 0 000	0.3% 0.0%	2 45107 1 000	2 45906 1 000	(0 00799) 0 00000	-0 3% 0 0%	
Line Losses 28 GPIF**	1,034,546	1,034,455	91	0.0%	42,208	42,067	141	0 3%	2 45107	2 45906	(0 00799)	-0 3%	
29 TRUE-UP**	(9,721)	(9,721)	0	0 0%	42,208	42,067	141	0.3%	(0 02303)	(0 02311)	80000.0	-0 4%	
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,024,825	1,024,734	91	0 0%	42,208	42,067	141	0 3%	2 42803	2.43596	(0 00793)	-0 3%	
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)									1 01609 2.46710 2 467	1 01609 2.47515 2 475	0 00000 (0 00805) (0 008)	0 0% -0.3% -0.3%	

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: September 2002

	PERIOD T	O DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE
Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) Coal Car Investment					0	0	0	0 0%	0 00000	0 00000	0.00000	0 0%
Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	0 0	0 0	0 0	0.0% 0.0%	0	0	0	0 0%	0 00000	0.00000	0.00000	0.0%
of Economy) (A8) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	6,253,026	6,795,686	(542,660)	-8 0%	338,787	368,330	(29,543)	-8 0%	1 84571	1.84500	0 00071	0 0%
 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a) 	4,418,508 59,040	5,720,035 67,320	(1,301,527) (8,280)	-22.8% -12.3%	338,787 3,157	368,330 3,600	(29,543) (443)	-8.0% -12.3%	1 30421 1.87013	1 55296 1.87000	(0 24875) 0.00013	-16.0% 0 0%
12 TOTAL COST OF PURCHASED POWER	10,730,574	12,583,041	(1,852,467)	-14 7%	341,944	371,930	(29,986)	-8.1%	3 13811	3 38317	(0.24506)	-7 2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7)					341,944	371,930	(29,986)	-8 1%				
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.0%	0	0	0	0 0%	0.00000	0 00000	0 00000	0.0%
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,844,526 8,886,048	3,390,932 9,192,109	(1,546,406) (306,061)	-45.6% -3.3%	0 341,944	0 371,930	0 (29,986)	0.0% -8 1%	2 59869	2 47146	0.12723	5.2%
21 Net Unbilled Sales (A4) 22 Company Use (A4)	(44,931) * 10,109 *	(139,786) * 8,131 *	94,855 1,978	-67.9% 24 3%	(1,729) 389	(5,656) 329	3,927 60	-69,4% 18 2%	(0 01392) 0,00313	(0 03938) 0 00229	0 02546 0.00084	-64 7% 36,7%
23 T & D Losses (A4)	533,173 *	551,531 *	(18,358)	-3 3%	20,517	22,316	(1,799)	-8.1%	0 16519	0 15539	0.00980	6 3%
24 SYSTEM KWH SALES 25 Wholesaie KWH Sales	8,886,048	9,192,109	(306,061)	-3.3%	322,767	354,941	(32,174)	-9.1%	2 75309	2 58976	0 16333	6.3%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for	8,886,048 1 000	9,192,109 1.000	(306,061) 0,000	-3.3% 0 0%	322,767 1,000	354, 9 41 1.000	(32,174) 0.000	-9 1% 0 0%	2.75309 1 000	2.58976 1,000	0.16333 0.00000	6.3% 0.0%
Line Losses 28 GPIF**	8,886,048	9,192,109	(306,061)	-3 3%	322,767	354,941	(32,174)	-9 1%	2.75309	2 58976	0.16333	6.3%
29 TRUE-UP**	(87,490)	(87,490)	0	0.0%	322,767	354,941	(32,174)	-9.1%	(0.02711)	(0.02465)	(0.00246)	10 0%
30 TOTAL JURISDICTIONAL FUEL COST	8,798,558	9,104,619	(306,061)	-3 4%	322,767	354,941	(32,174)	-9 1%	2.72598	2.56511	0.16087	6.3%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1 01609 2.76984 2.770	1 01609 2 60638 2.606	0 00000 0.16346 0 164	0 0% 6 3% 6 3%

³³ FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of

		CURRENT MONTH			PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENCI AMOUNT	E %	
A Fuel Cost & Net Power Transactions Fuel Cost of System Net Generation Fuel Related Transactions (Nuclear Fuel Disposal)	\$ \$	\$		ļ	\$	\$			
 Fuel Cost of Power Sold Fuel Cost of Purchased Power Demand & Non Fuel Cost of Purchased Power Energy Payments to Qualifying Facilities 	763,678 509,568 4,649	750,893 657,443 7,480	12,785 (147,875) (2,831)	1 7% -22.5% -37 9%	6,253,026 4,418,508 59,040	6,795,686 5,720,035 67,320	(542,660) (1,301,527) (8,280)	-8 0% -22 8% -12 3%	
 4 Energy Cost of Economy Purchases 5 Total Fuel & Net Power Transactions 6. Adjustments to Fuel Cost (Describe Items) 	1,277,895	1,415,816	(137,921)	-9 7%	10,730,574	12,583,041	(1,852,467)	-14.79	
7 Adjusted Total Fuet & Net Power Transactions 8 Less Apportionment To GSLD Customers	1,277,895 243,349	1,415,816 381,361	(137,921) (138,012)	-9.7% -36 2%	10,730,574 1,844,526	12,583,041 3,390,932	(1,852,467) (1,546,406)	-14 79 -45 69	
Net Total Fuel & Power Transactions To Other Classes	\$ 1,034,546 \$	1,034,455 \$	91	0.0%	8,886,048 \$	9,192,109 \$	(306,061)	-3,3	

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	€ %
B Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) Jurisidictional Sales Revenue (Excluding GSLD) Base Fuel Revenue	\$	\$	\$		5	\$	\$		
b Fuel Recovery Revenue c Jurisidictional Fuel Revenue d Non Fuel Revenue e Total Jurisdictional Sales Revenue 2 Non Jurisdictional Sales Revenue 3 Total Sales Revenue (Excluding GSLD)	•	1,273,720 1,273,720 636,677 1,910,397 0 1,910,397 \$	1,119,834 1,119,834 641,205 1,761,039 0 1,761,039 \$	153,886 153,886 (4,528) 149,358 0 149,358	13.7% 13.7% -0 7% 8 5% 0.0% 8.5% \$	9,416,373 9,416,373 4,967,990 14,384,363 0 14,384,363 \$	9,236,219 9,236,219 5,121,603 14,357,822 0 14,357,822 \$	180,154 180,154 (153,613) 26,541 0 26,541	2 0% 2 0% -3.0% 0.2% 0 0% 0 2%
C. KWH Sales (Excluding GSLD) 1. Jurisdictional Sales KWH 2 Non Jurisdictional Sales 3 Total Sales 4 Jurisdictional Sales % of Total KWH Sales		33,808,202 0 33,808,202 100.00%	29,693,353 0 29,693,353 100.00%	4,114,849 0 4,114,849 0 00%	13 9% 0 0% 13 9% 0 0%	250,237,984 0 250,237,984 100.00%	245,637,101 0 245,637,101 100 00%	4,600,883 0 4,600,883 0 00%	1 9% 0 0% 1.9% 0 0%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH			PERIOD TO DATE				
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	Æ %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %	
D True-up Calculation (Excluding GSLD)										
Turisdictional Fuel Rev (line B-1c) Fuel Adjustment Not Applicable	\$	1,273,720 \$	1,119,834 \$	153,886	13.7% \$	9,416,373 \$	9,236,219 \$	180,154	2 0%	
a True-up Provision b Incentive Provision		(9,721)	(9,721)	0	0 0%	(87,490)	(87,490)	0	0 0%	
c. Transition Adjustment (Regulatory Tax Refund)	Ì							0	0.0%	
3 Jurisdictional Fuel Revenue Applicable to Period		1,283,441	1,129,555	153,886	13 6%	9,503,863	9,323,709	180,154	1 9%	
4 Adjusted Total Fuel & Net Power Transaction (Line A-7)	- 1	1,034,546	1,034,455	91	0.0%	8,886,048	9,192,109	(306,061)	-3 3%	
Jurisdictional Sales % of Total KWH Sales (Line C-4)		100.00%	100 00%	0.00%	0 0%	N/A	N/A			
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) *)		1,034,546	1,034,455	91	0 0%	8,886,048	9,192,109	(306,061)	-3 3%	
7 True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)		248,895	95,100	153,795	161 7%	617,815	131,600	486,215	369 5%	
8 Interest Provision for the Month		765		765	0.0%	2,689		2,689	0.0%	
9 True-up & Inst Provision Beg of Month	J	409,728	(1,965,683)	2,375,411	-120.8%	116,653	(1,924,414)	2,041,067	-106 1%	
9a Deferred True-up Beginning of Period		•	, ,			•	, , , ,			
10 True-up Collected (Refunded)		(9,721)	(9,721)	0	0.0%	(87,490)	(87,490)	0	0.0%	
11. End of Period - Total Net True-up (Lines D7 through D10)	\$	649,667 \$	(1,880,304) \$	2,529,971	-134.6% \$	649,667 \$	(1,880,304) \$	2,529,971	-134 6%	

^{*} Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH			PERIOD TO DATE				
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %	
E Interest Provision (Excluding GSLD)										
1 Beginning True-up Amount (lines D-9 + 9a)	s	409,728 \$	(1,965,683) \$	2,375,411	-120.8%	N/A	N/A			
2 Ending True-up Amount Before Interest		648,902	(1,880,304)	2,529,206	-134 5%	N/A	N/A			
(line D-7 + Lines D-9 + 9a + D-10)			,, , ,		1	N/A	N/A			
3 Total of Beginning & Ending True-up Amount		1,058,630	(3,845,987)	4,904,617	-127.5%	N/A	N/A			
4. Average True-up Amount (50% of Line E-3)	\$	529,315 \$	(1,922,994) \$	2,452,309	-127.5%	N/A	N/A			
5. Interest Rate - First Day Reporting Business Month	1	1 7100%	N/A			N/A	N/A			
6. Interest Rate - First Day Subsequent Business Month	ļ	1 7600%	N/A			N/A	N/A	-		
7. Total (Line E-5 + Line E-6)		3 4700%	N/A			N/A	N/A	-		
8 Average Interest Rate (50% of Line E-7)		1 7350%	N/A			N/A	N/A			
9 Monthly Average Interest Rate (Line E-8 / 12)	į	0.1446%	N/A			N/A	N/A	-		
10. Interest Provision (Line E-4 x Line E-9)		765	N/A		1	N/A	N/A	-	-	

25

Total Fuel & Net Power Transactions

ELECTRIC ENERGY ACCOUNT Month of: September 2002

				Month of: Se	ptember 2002						
			CURRENT MO	NTH		PERIOD TO DATE					
				DIFFERENCE				DIFFEREN	CE		
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%		
(MWH)											
System Net Generation		0	0	0	0.00%	0	0	0	0.00%		
Power Sold					ļ						
Inadvertent Interchange Delivered - NET	į						000.000	(00.540)	0.000		
Purchased Power		42,759	40,699	2,060	5.06%	338,787	368,330	(29,543)	-8.029		
Energy Purchased For Qualifying Facilities	1	249	400	(151)	-37.75%	3,157	3,600	(443)	-12.319		
Economy Purchases	i										
Inadvertent Interchange Received - NET		40.000	44.000	4.000	4.64%	341,944	371,930	(29,986)	-8.06		
Net Energy for Load		43,008	41,099	1,909 1 41	0.34%	322,767	371,930 354,941	(32,174)	-9.06		
Sales (Billed)		42,208	42,067	141	0.34 %	322,101	334,341	(32,174)	-3.00		
Unbilled Sales Prior Month (Period)	}										
Unbilled Sales Current Month (Period) Company Use	į	50	43	7	16.28%	389	329	60	18.249		
T&D Losses Estimated @	0.06	2,580	2,466	114	4.62%	20,517	22,316	(1,799)	-8.06°		
Unaccounted for Energy (estimated)	0.00	(1,830)	(3,477)	1,647	-47.37%	(1,729)	(5,656)	3,927	-69.43		
Chaddanied ic. Energy (delinialist)		(,,,,,,,	(=,,	.,		, ,	• • •	•			
% Company Use to NEL		0.12%	0.10%	0.02%	20.00%	0.11%	0.09%	0.02%	22.229		
% T&D Losses to NEL	į	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00		
% Unaccounted for Energy to NEL		-4.26%	-8.46%	4.20%	-49.65%	-0.51%	-1.52%	1.01%	-66.459		
(\$)											
Fuel Cost of Sys Net Gen								1			
Fuel Related Transactions Adjustments to Fuel Cost	1										
Adjustments to Fuel Cost											
Fuel Cost of Power Sold		763,678	750,893	12,785	1.70%	6,253,026	6,795,686	(542,660)	-7.99		
Fuel Cost of Purchased Power Demand & Non Fuel Cost of Pur Power		509,568	657,443	(147,875)	-22.49%	4,418,508	5,720,035	(1,301,527)	-22.75		
Energy Payments To Qualifying Facilities		4,649	7,480	(2,831)	-37.85%	59,040	67,320	(8,280)	-12.30		
Energy Cost of Economy Purch		7,073	7,400	(2,001)	35570	55,510	5.,520	(-15)	50		
		1.277.895	1.415,816	(137,921)	-9.74%	10,730,574	12,583,041	(1,852,467)	-14.729		
Energy Cost of Economy Purch. Total Fuel & Net Power Transactions		1,277,895	1,415,816	(137,921)	-9.74%	10,730,574	12,583,041	(1,852,467)	-14.		
(Cents/KWH)											
Fuel Cost of Sys Net Gen											
Fuel Related Transactions	1										
	1										
Fuel Cost of Power Sold		4 700	4 045	(0.050)	2 200/	1 046	1 0/15	0.001	A 050		
Fuel Cost of Power Sold Fuel Cost of Purchased Power		1.786	1.845	(0.059)	-3.20% -26.19%	1.846	1.845	0.001			
Fuel Cost of Power Sold Fuel Cost of Purchased Power Demand & Non Fuel Cost of Pur Power		1.192	1.615	(0.423)	-26.19%	1.304	1.553	(0.249)	-16.039		
Fuel Cost of Power Sold Fuel Cost of Purchased Power				, ,					0.05% -16.03% 0.00%		

2.971

3.445

(0.474)

-13.76%

(0.245)

3.383

3.138

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: September 2002

		For the Period	/Month of:	September 2002				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	CENTS/KWI (a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
ESTIMATED.					i			
JACKSONVILLE ELECTRIC AUTHORITY	MS	40,699			40,699	1 844991	3 460370	750,893
TOTAL		40,699	0	0	40,699	1 844991	3.460370	750,893
ACTUAL.								
JACKSONVILLE ELECTRIC AUTHORITY	MS	42,759			42,759	1 786005	2.977726	763,678
TOTAL		42,759	0	0	42,759	1.786005	2.977726	763,678
CHOOSENT MONTH	1							
CURRENT MONTH. DIFFERENCE DIFFERENCE (%)		2,060 5.1%	0 0.0%	0 0.0%	2,060 5 1%	-0.058986 -3 2%	-0 482644 -13.9%	12,785 1.7%
PERIOD TO DATE. ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	MS MS	338,787 368,330 (29,543) -8 0%	0 0 0%	0 0,0%	338,787 368,330 (29,543) -8.0%	1.845710 1.844999 0.000711 0 0%	3.149924 3.397964 -0.24804 -7 3%	6,253,026 6,795,686 (542,660) -8.0%

ENERGY PAYMENT TO QUALIFYING FACILITIES

		For the Period/Month of:		September 2002				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
	TYPE	TOTAL KWH	KWH FOR OTHER	KWH FOR INTERRUP-	KWH FOR	CENTS/KW	(b)	TOTAL \$ FOR FUEL ADJ
PURCHASED FROM	& SCHEDULE	PURCHASED (000)	UTILITIES (000)	TIBLE (000)	FIRM (000)	FUEL COST	TOTAL COST	(6)X(7)(a) \$
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		400			400	1 870000	1 870000	7,480
TOTAL		400	0	0	400	1 870000	1 870000	7,480
ACTUAL.								
JEFFERSON SMURFIT CORPORATION		249			249	1.867068	1 867068	4,649
TOTAL		249	0	0	249	1 867068	1 867068	4,649
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(151) -37.8%	0 0 0%	0 0.0%	(151) -37.8%	-0 002932 -0.2%	-0.002932 -0 2%	(2,831) -37 8%
PERIOD TO DATE: ACTUAL	MS	45,667			45,667	0,129284	0.129284	59,040
ESTIMATED DIFFERENCE DIFFERENCE (%)	MS	3,600 42,067 1168 5%	0 0 0%	0 0.0%	3,600 42,067 1168 5%	1.870000 -1.740716 -93.1%	1.870000 -1 740716 -93.1%	67,320 (8,280) -12.3%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: September 2002

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GI	(b) TOTAL COST \$	FUEL SAVINGS (6)(b)-(5) \$
ESTIMATED:							
TOTAL				L			
ACTUAL:				 			
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TOTAL.							
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FOOTNOTE: PURCHASED POWER COSTS INCL	LUDE CUSTOME	ER, DEMAND & E	NERGY CHARGE	S TOTALING		\$509,568	
CURRENT MONTH				Ţ.	[]		
DIFFERENCE							
DIFFERENCE (%)							
PERIOD TO DATE:		ļ					
ACTUAL							
ESTIMATED DIFFERENCE							
DIFFERENCE (%)							