

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

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In re : **(Jointly Administered**
 : **Under Case No. 02-35895)**
VELOCITA CORP., *et al.*, :
 :
 Debtors. : Chapter 11 Case Nos.
 : 02-35894 (DHS)
 : through 02-35905 (DHS)
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**NOTICE OF ADJOURNED
AUCTION DATE AND SALE HEARING**

PLEASE TAKE NOTICE THAT, the auction procedures and bid deadlines (the “Auction Procedures”) that were previously served and approved by order of the United States Bankruptcy Court for the District of New Jersey dated September 24, 2002 shall, except as set forth below, remain in effect.

PLEASE TAKE FURTHER NOTICE THAT, the auction (the “Auction”) for the sale of all or substantially all of the assets (the “Assets”) or select Assets of Velocita Corp. and its subsidiaries and affiliates, as debtors and debtors in possession (collectively, the “Debtors”) scheduled to be conducted on October 24, 2002 has been further adjourned to **OCTOBER 30, 2002** at 11:00 a.m. at the offices of Weil, Gotshal & Manges LLP, 767 Fifth Avenue, 25th Floor, New York, New York 10153.

PLEASE TAKE FURTHER NOTICE THAT, any bidder desiring to submit a bid at the Auction (a “Bid”) of all or substantially all of the Assets of the Debtors may make a Qualified Bid (as defined in the Auction Procedures) by delivering a copy of such Bid and copies thereof so as to be actually received by no later than 12:00 noon (New York time) on **OCTOBER 29, 2002.**

PLEASE TAKE FURTHER NOTICE THAT, objections to any relief requested by the Sale Motion shall be due on a date to be established by the Bankruptcy Court (the "Objection Deadline").

PLEASE TAKE FURTHER NOTICE THAT, a hearing to consider and approve the Debtors' selection of the highest or best bid for the sale of the Debtors or its Assets will be held on a date to be established by the Bankruptcy Court (the "Hearing Date").

PLEASE TAKE FURTHER NOTICE THAT, the Hearing Date and Objection Deadline will be announced at the auction.

Dated: October 18, 2002

WEIL, GOTSHAL & MANGES LLP
Co-Attorneys for the Debtors
767 Fifth Avenue
New York, New York 10153
(212) 310-8000
Gary T. Holtzer, Esq. (GH 7732)

-and-

RAVIN GREENBERG PC
Co-Attorneys for the Debtors
101 Eisenhower Parkway
Roseland, New Jersey 07068
(973) 226-1500
Howard S. Greenberg, Esq. (HSG 8559)