

State of Florida



Public Service Commission
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TALLAHASSEE, FLORIDA 32399-0850

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02 OCT 23 AM 9:58
COMMISSION CLERK

DATE: OCTOBER 24, 2002

TO: DIRECTOR, DIVISION OF THE COMMISSION CLERK & ADMINISTRATIVE SERVICES (BAYÓ)

FROM: DIVISION OF ECONOMIC REGULATION (D. DRAPER) DD DM ALY
OFFICE OF THE GENERAL COUNSEL (ECHTERNACHT) WNE med JOJ

RE: DOCKET NO. 021029-EI - APPLICATION FOR AUTHORITY TO ISSUE AND SELL SECURITIES DURING 12 MONTHS ENDING 12/31/03 PURSUANT TO SECTION 366.04, FLORIDA STATUTES, AND CHAPTER 25-8, FLORIDA ADMINISTRATIVE CODE, BY FLORIDA POWER CORPORATION.

AGENDA: 11/05/02 - CONSENT AGENDA - INTERESTED PERSONS MAY PARTICIPATE

CRITICAL DATES: NONE

SPECIAL INSTRUCTIONS: NONE

FILE NAME AND LOCATION: S:\PSC\ECR\WP\021029.RCM

Please place the following Security Application on the consent agenda for approval.

Docket No. 021029-EI - Application by Florida Power Corporation for authority to issue, sell or otherwise incur during 2003 any combination of additional equity securities and long-term debt securities and obligations, consisting of up to \$400 million outstanding at any time of commercial paper backed by, or borrowings under, the Company's long-term credit agreements, and \$1.54 billion of any combination of equity securities and other long-term debt securities and obligations. In addition, the Company proposes to issue, sell and have outstanding at any given time during 2003 short-term unsecured securities and debt obligations, including commercial paper in an aggregate amount not in excess of \$470 million, which amount shall be in addition to and in excess of the authority conferred on the Company by Section 366.04, Florida Statutes, to issue

DOCUMENT NUMBER-DATE

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short-term securities aggregating to more than five percent of the par value of the Company's other outstanding securities.

For monitoring purposes, this docket must remain open until April 15, 2004, to allow the Company time to file the required Consummation Report.