

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment)
(PGA) True-Up)
_____)

Docket No. 020003-GU
2nd REVISED October 22, 2002

Indiantown Gas Company
STATEMENT OF ISSUES AND POSITIONS

Indiantown Gas Company of Florida (IGC or "the Company"), by and through its undersigned officer, offers the following as its Statement of Issues and Positions for consideration at the forthcoming hearing on Purchased Gas Adjustment:

Issue No. 1: What is the Company's total net true-up amount for the period January 2001 through December 2001?

IGC Position: An overrecovery of \$32,134.

Issue No. 2: What is the Company's estimated net true-up amount to be collected during January 2002 through December 2002?

IGC Position: An overrecovery of \$40,126.

Issue No. 3: What are the total purchased gas adjustment true-up amounts to be collected during the period January 2003 through December 2003?

IGC Position: An overrecovery of \$72,260.

Issue No. 4: What should the maximum levelized purchased gas cost factor be for IGC for the period January 2003 through December 2003?

IGC Position: \$0.84280 per therm.

Issue No. 5: What should be the effective date of the new purchased gas adjustment charge for billing purposes?

DOCUMENT NUMBER-DATE

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IGC Position: The factor should be effective for all meter readings on or after January 1, 2003 beginning with the first or applicable billing cycle for the period January 2003 through December 2003.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Brian J. Powers", written over a horizontal line.

Brian J. Powers
President
Indiantown Gas Company