ORIGINAL

STEEL HECTOR & DAVIS

INTERNATIONAL℠

Steel Hector & Davis LLP
200 South Biscayne Boulevard
Suite 4000
Miami, FL 33131-2398
305.577.7000
305.577.7001 Fax
www.steelhector.com

John T. Butler, P.A.
305.577.2939
jtb@steelhector.com

November 4, 2002

RECEIVED FPSC
02 NOV -4 PM 3:19
COMMISSION CLERK

-VIA HAND DELIVERY -

Blanca S. Bayó
Director, Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 020001-EI

Dear Ms. Bayó:

I am enclosing for filing in the above docket the original and seven (7) copies of the Amended Petition of Florida Power & Light Company for Approval of its Revised Levelized Fuel Cost Recovery Factors and Capacity Cost Recovery Factors and GPIF Targets, together with a diskette containing the electronic version of same. The enclosed diskette is HD density, the operating system is Windows 2000, and the word processing software in which the document appears is Word 2000.

Also enclosed for filing are the original and fifteen (15) copies of the prefiled supplemental testimony and documents of Florida Power & Light Company witnesses Korel M. Dubin and G. Yupp. Please note that Schedule E4 is not included at this time with Appendix II to the prefiled testimony because of the additional time required to complete it. Schedule E4 will be filed under separate cover shortly, as soon as it is completed.

If there are any questions regarding this transmittal, please contact me at 305-577-2939.

Sincerely,

John T. Butler, P.A.

Enclosures
cc: Counsel for Parties of Record (w/encl.)

(i)
AUS 2
CAF
CMP
COM 5+orig incl.
CTR
ECR Bohrmann
GCL 1
OPC
MMS
SEC 1
OTH

RECEIVED & FILED
RLM
FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE
12082 NOV-4 02
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchase Power Cost Recovery Clause and Generating Performance Incentive Factor.	))	Docket No. 020001-EI Filed: November 4, 2002

AMENDED PETITION OF FLORIDA POWER & LIGHT COMPANY FOR APPROVAL OF ITS REVISED LEVELIZED FUEL COSTS RECOVERY FACTORS AND CAPACITY COST RECOVERY FACTORS AND GPIF TARGETS

Florida Power & Light Company ("FPL"), pursuant to Order No. 9273 in Docket No. 74680-CI, Order No. 10093 in Docket No. 810001-EU, and Commission Directives of April 24 and April 30, 1980, hereby amends the petition that it filed in this docket on September 20, 2002, (the "September 20 Petition") to request that this Commission approve 2.740 cents per kWh as its levelized fuel recovery charge for non-time differentiated rates and 2.981 cents per kWh and 2.633 cents per kWh as its revised levelized fuel recovery charges for the on-peak and off-peak periods, respectively, as its time differentiated rates for the January 2003 through December 2003 billing period. These factors have been revised from those contained in the September 20 Petition to reflect changes in FPL's fuel price and sales forecasts. As part of the costs recovered in these revised fuel recovery factors, FPL hereby petitions the Commission to approve recovery of projected incremental hedging costs of $530,000 for the period January through December 2003, which is revised from the projection of $750,000 in the September 20 Petition. FPL also hereby petitions the Commission to approve the revised capacity cost recovery factors submitted as Attachment I to this Amended Petition for the January 2003 through December 2003 billing period. These revised capacity cost recovery factors reflect FPL's revised sales forecast. All charges are to become effective starting with meter readings scheduled to be read on or after

Cycle Day 3, and will remain in effect until modified by subsequent order of this Commission. Finally, FPL renews the request in the September 20 Petition that this Commission approve the proposed Generation Performance Incentive Factor (GPIF) Targets of 88.7% for the weighted system average equivalent availability and 9556 Btu/kWh. In support of this Amended Petition, FPL states as follows:

1. The calculations of fuel costs for the period January 2003 through December 2003 are contained in the Commission E Schedules that are attached as Appendix II to the supplemental testimony of FPL witness K.M. Dubin filed in this Docket and are incorporated herein by reference.

2. FPL is requesting that the Commission approve incremental hedging costs of $530,000 for the period January through December 2003 as a result of Docket No. 011605-E1, which is a reduction of $220,000 from the projected incremental hedging costs that were included in the September 20, 2002 filing.

3. FPL submits the revised capacity cost recovery factors for the period January 2003 through December 2003, which are included as Attachment I to this Amended Petition. These revised capacity cost recovery factors reflect FPL's revised sales forecast.

4. The residential bill for 1,000 kWh for the period January 2003 through December 2003 will be $76.84. The 1,000 kWh residential bill includes a base rate charge of $40.22, a fuel recovery charge of $27.46, a conservation charge of $1.80, a capacity cost recovery charge of $6.38, an environmental cost recovery charge of $0.20, and gross receipt tax of $0.78.

5. The GPIF targets for the period January 2003 through December 2003 are calculated in accordance with the methodology which is contained in the Generating Performance Incentive Factor Implementation Manual adopted by Order No. 10168 in Docket

No. 810001-EU, as revised by Order No. 10912 entered in Docket No. 820001-EU on June 22, 1982. FPL proposes no changes to the GPIF targets that were presented in the testimony of FPL witness Frank Irizarry, filed in this Docket on September 20, 2002, and incorporated herein by reference.

6. Except to the extent that it is modified herein, the September 20 Petition is incorporated by reference and made a part of this Amended Petition.

WHEREFORE, FPL respectfully requests this Commission to approve FPL's revised fuel and capacity cost recovery charges for the period January 2003 through December 2003 requested herein for the billing period effective starting with scheduled meter readings to be read on or after Cycle Day 3, and to continue these charges until modified by subsequent order of this Commission. FPL also requests the Commission to approve $530,000 for incremental hedging costs projected for the period January through December 2003. Finally, FPL requests approval of the GPIF Targets for the period January 2003 through December 2003 requested herein.

Respectfully submitted,

R. Wade Litchfield, Esq.
Senior Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, Florida 33408-0420
Telephone: 561-691-7101

Steel Hector & Davis LLP
Attorneys for Florida Power & Light Company
200 South Biscayne Boulevard
Suite 4000
Miami, Florida 33131-2398
Telephone: 305-577-2939

By: ______________________

John T. Butler, P.A.

CERTIFICATE OF SERVICE
Docket Nos. 020001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by hand delivery (*) or United States Mail this 4th day of November, 2002, to the following:

Wm. Cochran Keating, IV, Esq.(*)
Division of Legal Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Robert Vandiver, Esq.
Office of Public Counsel
c/o The Florida Legislature
111 West Madison Street, Room 812
Tallahassee, Florida 32399

Lee L. Willis, Esq.
James D. Beasley, Esq.
Ausley & McMullen
Attorneys for Tampa Electric
P.O. Box 391
Tallahassee, Florida 32302

James A. McGee, Esq.
Florida Power Corporation
P.O. Box 14042
St. Petersburg, Florida 33733

Joseph A. McGlothlin, Esq.
Vicki Gordon Kaufman, Esq.
McWhirter, Reeves, McGlothlin, Davidson, et al.
Attorneys for FIPUG
117 South Gadsden Street
Tallahassee, Florida 32301

Norman H. Horton, Esq.
Floyd R. Self, Esq.
Messer, Caparello & Self
Attorneys for FPUC
215 South Monroe Street, Suite 701
Tallahassee, Florida 32302-0551

John W. McWhirter, Jr., Esq.
McWhirter, Reeves, McGlothlin, Davidson, et al.
Attorneys for FIPUG
P.O. Box 3350
Tampa, Florida 33602

Jeffrey A. Stone, Esq.
Russell A. Badders, Esq.
Beggs & Lane
Attorneys for Gulf Power
P.O. Box 12950
Pensacola, Florida 32576-2950

By: ______________________
John T. Butler, P.A.

ATTACHMENT I

FLORIDA POWER & LIGHT COMPANY
CALCULATION OF CAPACITY PAYMENT RECOVERY FACTOR
JANUARY 2003 THROUGH DECEMBER 2003

Rate Class	(1) Percentage of Sales at Generation (%)	(2) Percentage of Demand at Generation (%)	(3) Energy Related Cost ($)	(4) Demand Related Cost ($)	(5) Total Capacity Costs ($)	(6) Projected Sales at Meter (kwh)	(7) Billing KW Load Factor (%)	(8) Projected Billed KW at Meter (kw)	(9) Capacity Recovery Factor ($/kw)	(10) Capacity Recovery Factor ($/kwh)
RS1	52.79090%	57 91054%	$23,047,746	$303,394,864	$326,442,610	51,146,355,126	-	-	-	0.00638
GS1	6.06027%	6.06137%	$2,645,826	$31,755,660	$34,401,486	5,871,479,632	-	-	-	0.00586
GSD1	22 86878%	21.31439%	$9,984,180	$111,666,666	$121,650,846	22,157,962,556	47.76122%	52,916,857	2.30	-
OS2	0.02186%	0.01417%	$9,545	$74,239	$83,784	21,748,694	-	-	-	0.00385
GSLD1/CS1	10.38233%	8.92614%	$4,532,775	$46,764,308	$51,297,083	10,071,229,288	61.56193%	22,410,286	2.29	-
GSLD2/CS2	1 61501%	1.36340%	$705,091	$7,142,893	$7,847,984	1,574,535,401	62 15381%	3,470,258	2.26	-
GSLD3/CS3	0.18410%	0.13652%	$80,376	$715,223	$795,599	187,327,286	73 25446%	350,303	2 27	-
ISST1D	0.00000%	0.00000%	$0	$0	$0	0	61.35882%	0	**	-
SST1T	0 15599%	0.08675%	$68,102	$454,496	$522,598	158,721,737	19.10388%	1,138,130	**	-
SST1D	0.06541%	0.05516%	$28,556	$288,960	$317,516	64,629,420	61.35882%	144,288	**	-
CILC D/CILC G	3.53760%	2.64704%	$1,544,464	$13,867,935	$15,412,399	3,456,194,700	73.42662%	6,447,952	2.39	-
CILC T	1.57137%	1 06120%	$686,036	$5,559,632	$6,245,668	1,598,896,594	80 75281%	2,712,313	2 30	-
MET	0.09323%	0.09478%	$40,703	$496,578	$537,281	92,746,350	56 59241%	224,500	2.39	-
OL1/SL1/PL1	0.56336%	0.26677%	$245,954	$1,397,635	$1,643,589	545,808,471	-	-	-	0.00301
SL2	0.08979%	0.06176%	$39,202	$323,583	$362,785	86,994,745	-	-	-	0.00417
TOTAL			$43,658,556	$523,902,671	$567,561,227	97,034,630,000		89,814,887		

Note. There are currently no customers taking service on Schedule ISST1(T). Should any customer be taking service on this schedule during the period, they will be billed using the ISST(D) Factor.

(1) Obtained from Page 2, Col(8)
(2) Obtained from Page 2, Col(9)
(3) (Total Capacity Costs/13) * Col (1)
(4) (Total Capacity Costs/13 * 12) * Col (2)
(5) Col (3) + Col (4)
(6) Projected kwh sales for the period January 2003 through December 2003
(7) (kWh sales / 8760 hours)/((avg customer NCP)(8760 hours))
(8) Col (6) / ((7) *730) For GSD-1, only 83.265% of KW are billed due to 10 KW exemption
(9) Col (5) / (8)
(10) Col (5) / (6)

Totals may not add due to rounding.

CAPACITY RECOVERY FACTORS FOR STANDBY RATES

Reservation Demand Charge (RDC) = (Total col 5)/(Doc 2, Total col 7)(10) (Doc 2, col 4) / 12 months

Sum of Daily Demand Charge (SDD) = (Total col 5)/(Doc 2, Total col 7)/(21 onpeak days) (Doc 2, col 4) / 12 months

CAPACITY RECOVERY FACTOR

	RDC ** ($/kw)	SDD ** ($/kw)
ISST1 (D)	$0 29	$0 14
SST1 (T)	$0.28	$0.13
SST1 (D)	$0.29	$0.14

BEFORE THE FLORIDA
PUBLIC SERVICE COMMISSION

DOCKET NO. 020001-EI
FLORIDA POWER & LIGHT COMPANY

NOVEMBER 4, 2002

IN RE: LEVELIZED FUEL COST RECOVERY
AND CAPACITY COST RECOVERY

PROJECTIONS
JANUARY 2003 THROUGH DECEMBER 2003

SUPPLEMENTAL TESTIMONY & EXHIBITS OF:

G. YUPP
K. M. DUBIN

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

SUPPLEMENTAL TESTIMONY OF GERARD YUPP

DOCKET NO. 020001-EI

NOVEMBER 4, 2002

Q. Please state your name and address.

A. My name is Gerard Yupp. My business address is 11770 U. S. Highway One, North Palm Beach, Florida, 33408.

Q. By whom are you employed and what is your position?

A. I am employed by Florida Power & Light Company (FPL) as Manager of Regulated Wholesale Power Trading in the Energy Marketing and Trading Division.

Q. Have you previously testified in this docket?

A. Yes.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present and explain FPL's revised projections for the dispatch costs of heavy fuel oil, light fuel oil and natural gas from those included in my testimony filed on September 20, 2002 filing in this Docket. These updated projections were used as input values to the POWRSYM model that FPL used to calculate the fuel costs to be included in the proposed revised fuel cost recovery factors for the period of January through December, 2003.

Q. Have you prepared or caused to be prepared under your supervision, direction and control an Exhibit in this proceeding?

A. Yes, I have. It consists of pages 1 through 5 of Appendix I of this supplemental filing.

Q. Why has the dispatch cost of heavy oil changed since the September 20, 2002 filing for the January through December, 2003 period?

A. Worldwide concerns about a potential war in the Middle East have become much more pronounced since FPL prepared the fuel forecasts (July 2002) that are reflected in the September 20, 2002 filing. FPL currently expects that the concerns over a potential Middle East war will continue to impact, the price of oil through the first half of 2003. FPL has updated its projection of the dispatch cost of heavy oil to reflect two impacts in the marketplace resulting from these concerns.

First, the projection of the dispatch cost of heavy oil has changed to reflect both (i) a higher "war premium" in the marketplace, since the middle of the third quarter of 2002, than FPL assumed in the September 20, 2002 filing, and (ii) an assumption that the "war premium" will now continue through the second quarter of 2003. FPL has now assumed that the "war premium" will range from $1.00 per barrel to $3.00 per barrel. The "war premium" represents the market's view on the potential price impact of a disruption in crude oil supply should a war occur in the Middle East and the uncertainty of how soon the supply would be made up from the excess production capacity of other producing countries.

Second, in order to ensure adequate supplies of heavy fuel oil to meet the projected needs of FPL's customers, FPL has decided to carry a higher than normal level of heavy fuel oil in inventory during the fourth quarter of 2002 through the second quarter of 2003. On average, FPL will now be carrying an additional 15 to 25 days of projected burn in inventory. This increased inventory will serve as insurance for FPL's customers against any potential supply disruption from a war in the Middle East. The projected increase in heavy fuel oil purchases to meet these target inventory levels affects the unit cost of heavy oil in two ways. The increased purchases are expected to increase the dispatch cost of heavy oil for this period.

Moreover, buying more heavy oil at higher prices increases the weighted average cost of the oil in inventory, which is used to determine the burn cost.

Q. Please provide FPL's revised projection for the dispatch cost of heavy fuel oil for the January through December, 2003 period.

A. FPL's revised Base Case projection for the system average dispatch cost of heavy fuel oil, by sulfur grade, by month, is provided on page 3 of Appendix I. This projection results in a revised 2003 average heavy oil unit cost of $3.85 per MMBtu as shown on Schedule E3, line 35, page 15 of Appendix II, a 4.9% increase from the 2003 average unit cost for heavy oil of $3.67 per MMBtu included in our September 20, 2002 filing.

Q. Why has the dispatch cost for light oil changed since the September 20, 2002 filing for the January through December, 2003 period?

A. The projection of the dispatch cost of light oil has changed for the same reasons as the dispatch price of heavy fuel oil.

Q. Please provide FPL's revised projection for the dispatch cost of light fuel oil for the period from January through December, 2003.

A. FPL's revised Base projection for the system average dispatch cost of light oil, by sulfur grade, by month, is shown on page 4 of Appendix I. This projection results in a revised 2003 average light oil unit cost of $6.00 per MMBtu as shown on Schedule E3, line 36, page 15 of Appendix II, a 10.3% increase from the 2003 average unit cost of light oil of $5.44 per MMBtu included in our September 20, 2002 filing.

Q. Why has the dispatch cost of natural gas changed since the September 20, 2002 filing for the January through December, 2003 period?

A. The projection for the dispatch cost of natural gas has increased slightly primarily due to a slower than previously expected rebound in domestic natural gas production since April of 2002. Although there has been about a 20% increase in the number of active domestic natural gas directed rigs following the dramatic decline from July of 2001 through March of 2002, the impact to date of this increase in the number of rigs on the level of production has not been as positive as anticipated when the September 20, 2002 filing was made.

Q. Please provide FPL's revised projection for the dispatch cost of natural gas for the period from January through December,

2003.

A. FPL's revised Base Case projection for the system average dispatch cost of natural gas, by month, is shown on page 4 of Appendix I. This projection results in a revised 2003 average natural gas unit cost of $4.81 per MMBtu as shown on Schedule E3, line 38, page 15 of Appendix II, a 0.2% decrease from the 2003 average unit cost of natural gas of $4.82 per MMBtu included in our September 20, 2002 filing. Although the commodity cost of natural gas has increased, the total fixed transportation charges have remained unchanged. When coupled with higher projected natural gas purchases than assumed in the September 20, 2002 filing, the system average cost of natural gas has declined slightly.

Q. Does this conclude your supplemental testimony?

A. Yes, it does.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

SUPPLEMENTAL TESTIMONY OF KOREL M. DUBIN

DOCKET NO. 020001-EI

NOVEMBER 4, 2002

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as Manager of Regulatory Issues in the Regulatory Affairs Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your supplemental testimony?

A. The purpose of my supplemental testimony is to present for Commission review and approval revised fuel cost recovery (FCR) factors and revised capacity cost recovery (CCR) factors for the Company's rate schedules for the period January 2003 through December 2003. The FCR factors have been revised to reflect: 1) a revised fuel price forecast that reflects a growing "war premium," 2) a revised sales forecast that reflects the most current economic assumptions, 3) two additional months of actual data (August and September 2002), 4) the removal of the reactor pressure vessel head project from fuel cost recovery consistent with the stipulation that has been reached in this docket, and 5) a reduction in the incremental hedging costs as described in FPL's response to Staff's Third Set of Interrogatories in this docket. The CCR factors have been revised to reflect: 1) a revised sales forecast that reflects the most current economic assumptions and 2) two additional months of actual data (August and September 2002).

Q. Why does FPL believe it is appropriate to make the changes listed above to its proposed 2003 FCR and CCR factors that were originally filed with the Commission on September 20, 2002?

A. Revising FPL's FCR and CCR factors to reflect these changes is consistent with the Commission's guidance regarding timeliness and accuracy of testimony given at hearing. In Order No. 13694 in Docket No. 840001-EI, dated September 20, 1984, the Commission stated:

> "The primary purpose of reciting these facts is to put all regulated utilities on notice that testimony given at hearing, whether verbal or prefiled, must be true and correct as of the date it is incorporated in the record. While we recognize that

fuel adjustment projections are compiled significantly in advance of hearing and are composed of many assumptions that are subject to change, we must, at the time of hearing, have the benefit of the most accurate and current information available to the utilities. This is not to say that every known change must be brought to our attention. Rather, we are concerned with material and significant changes in the basic assumptions supporting a company's request. A changed assumption that would either result in, or have the potential to result in, a mid-course correction should certainly be brought to our attention. Likewise, changes in the assumptions regarding nuclear or other base load units should be updated. A certain element of judgment will have to be exercised in updating assumptions of limited materiality. We will expect such updates at hearing and shall evaluate failures to update on a case-by-case basis."

The cumulative effects on FPL's fuel costs from the changes outlined above is an increase of 6.5%. While this is lower than the 10% materiality threshold that is typically the trigger for a mid-course correction, it nonetheless represents a substantial increase in FPL's total recoverable fuel costs. Consistent with the Commission's direction in the above order that "we must, at the time of hearing, have the benefit of the most accurate and current information available to the utilities," it is appropriate for FPL to supplement the

September 20, 2002 filing with updated information that reflects the above changes.

Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

A. Yes, I have. It consists of various schedules included in Appendices II and III. Appendix II contains the FCR related schedules and Appendix III contains the CCR related schedules.

FUEL COST RECOVERY CLAUSE

Q. What is the proposed revised levelized FCR factor for which the Company requests approval?

A. 2.740 cents per kWh. Schedule EI, Page 3 of Appendix II shows the calculation of this revised twelve-month levelized FCR factor. As shown on Line 30, the Total Jurisdictional Fuel Cost is $2,610,226,840, an increase of 6.5% from the September 20, 2002 filing due primarily to higher fuel prices and an increase in Net Energy for Load. Schedule E2, Pages 10 and 11 of Appendix II indicates the revised monthly FCR factors for January 2003 through December 2003 and also the revised twelve-month levelized FCR factor for the period.

FPL's FCR factor has been revised from the September 20, 2002 filing to reflect a higher than originally projected fuel price forecast, which includes a growing "war premium" in the marketplace as discussed in the supplemental testimony of FPL Witness Gerard Yupp.

Additionally, the FCR factor has been revised from the September 20, 2002 filing to reflect a higher sales forecast. FPL originally prepared its fuel cost recovery assumptions in July 2002 for the September 20, 2002 filing. Since that time, FPL has refined its sales forecast to reflect the most current economic assumptions. The new energy and peak load forecast was developed to incorporate higher customer growth and lower price of electricity. Florida's construction activity is increasing at a greater than expected pace resulting in more customers and higher levels of demand for electricity. The lower price of electricity approved in FPL's recent rate case has also contributed to the increase in the forecast of sales and peaks for the year 2003. Projected retail sales for 2003 have been revised upward from 95,753,425 MWh to 97,034,630 MWh or 1% higher than originally filed on September 20, 2002.

FPL's revised FCR factor also reflects a decrease of $32.6 million for removing the Reactor Vessel Head project from fuel cost recovery consistent with the stipulation that has been reached in this docket. For 2003, $29.1 million has been removed from Schedule E1, Line

3c, Page 3 and for 2002, $3.5 million has been removed from Schedule E1b, Line A1g, pages 5 and 6 of Appendix II.

Finally, FPL's FCR factor filed on September 20, 2002 has also been reduced by an additional $220,000 to reflect a revision to the incremental hedging costs as described in FPL's response to Staff's Third Set of Interrogatories Nos. 77 and 79 in this docket. FPL's original estimate for incremental operating and maintenance expenses for its hedging program was $750,000 for 2003. This estimate was developed after the August 12, 2002 hearing at which the Commission approved Staff's Proposed Resolution of Issues in Docket No. 011605-EI. In order to meet the September 20, 2002 filing deadline, FPL expedited its development of the estimated incremental hedging expenses. Since the September 20, 2002 filing, FPL has been able to refine its estimate related to incremental hedging expenses. The revised estimate is $530,000 for 2003, a reduction of $220,000. This revision is reflected on Schedule E1, Line 3b, Page 3 of Appendix II.

Q. Has FPL also revised its 2002 estimated/actual true-up amount?

A. Yes. Because FPL concluded that the changes discussed above would warrant revising the FCR factor. FPL felt that it also should take the opportunity to incorporate available updated data into the 2002 estimated/actual true-up. Therefore, the calculation of the estimated/actual true-up amount has been revised to include two additional months of actual data (August and September 2002) and updated estimates for October through December 2002 to reflect the revised fuel and sales forecasts. The FCR Schedules A1 through A9 for August 2002 and September 2002 have been filed monthly with the Commission.

Q. What is the revised true-up amount that FPL is requesting to be included in the FCR factor for the January 2003 through December 2003 period?

A. FPL is requesting to include a revised Estimated/Actual True-up underrecovery of $15,080,676 based on January through September actuals and October through December revised estimates in the FCR factor for the January 2003 through December 2003 period. This is a $89,551,765 increase from the $74,471,089 overrecovery estimated/actual true up included in the September 20, 2002 filing. The Final True-up overrecovery of $103,006,559 for the period January 2001 through December 2001 that was filed on April 1, 2002 was included in the midcourse correction for April 15, 2002 through December 2002. Therefore, the total net true-up amount to be included in the 2003 FCR factor only includes the 2002 Estimated/Actual underrecovery of $15,080,676. The revised estimated/actual true up calculation is provided as Schedule E1b, pages 5 and 6 of Appendix II.

Q. Has the Company developed a revised twelve-month levelized FCR factor for its Time of Use rates?

A. Yes. Schedule E1-D, Page 8 of Appendix II, provides a revised twelve-month levelized FCR factor of 2.981¢ per kWh on-peak and 2.633¢ per kWh off-peak for our Time of Use rate schedules.

Q. Were these calculations made in accordance with the procedures previously approved in this Docket?

A. Yes, they were.

CAPACITY PAYMENT RECOVERY CLAUSE

Q. Please describe the revisions made to the CCR factors.

A. FPL's revisions to its CCR factors somewhat offset the increase in the revised FCR factors. FPL has included two additional months of actual data (August and September 2002) in the calculation of estimated/actual true-up amount, and the October through December 2002 projections have been revised to reflect the revised sales forecasts. This resulted in an increase in the estimated/actual true up overrecovery from $49,140,148 to $51,676,697. The revised estimated/actual true up calculation is provided as pages 3 and 4 of Appendix III.

With this revised overrecovery, as shown on page 5 of Appendix III, the total capacity costs to be recovered during 2003 originally projected to be $570,138,284 have been decreased to $567,561,227. Additionally, projected retail sales for 2003 were revised upward from 95,753,425 MWh to 97,034,630 MWh or 1% higher than originally filed on September 20, 2002. Dividing the lower projected capacity costs by the higher projected sales results in a decrease in the CCR factors compared to those filed on September 20, 2002. Pages 6 and 7 of Appendix III present the calculation of the revised CCR factors by rate class.

Q. What effective date is the Company requesting for the new factors?

A. FPL is not proposing any change to the effective date. As with the original filing, the Company is requesting that the revised FCR and CCR factors become effective with customer bills for January 2003 through December 2003. This will provide for 12 months of billing on the FCR and CCR factors for all our customers.

Q. What will be the revised charge for a Residential customer using 1,000 kWh effective January 2003?

A. The total residential bill, excluding taxes and franchise fees, for 1,000 kWh will be $76.84. The base bill for 1,000 Residential kWh is $40.22. The FCR charge for a residential customer is $27.46, an increase of $1.33 from the FCR charge filed on September 20, 2002 and an increase of $1.11 from the current FCR charge. The conservation charge is $1.80, a decrease of $ .07 from the conservation charge filed on October 4, 2002 and a decrease of $ .07 from the current conservation charge. The CCR charge is $6.38, a decrease of $ .12 from the CCR charge filed on September 20, 2002 and a decrease of $ .63 from the current CCR charge. The environmental cost recovery charge is $ .20, a decrease of $ .01 from the environmental charge filed on September 9, 2002 and the Gross Receipts Tax is $ .78. A 1,000 kWh residential bill comparing this revision to the originally filed charges and a comparison to current charges is presented in Schedule E10, Page 26 of Appendix II.

Q. Does this conclude your supplemental testimony.

A. Yes, it does.

APPENDIX I

FUEL COST RECOVERY (REVISED)

GY-2
DOCKET NO. 020001-EI
Exhibit ___________
Pages 1-5
November 4, 2002

APPENDIX I

REVISED FUEL COST RECOVERY

TABLE OF CONTENTS

FLORIDA POWER & LIGHT COMPANY

PROJECTED DISPATCH COSTS

HEAVY FUEL OIL ($/BBL)

JANUARY THROUGH DECEMBER, 2003

REVISED BASE CASE

	2003											
SULFUR GRADE	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
0.7% SULFUR	$25.74	$24.81	$24.54	$24.74	$25.09	$25.02	$24.71	$25.24	$25.78	$26.03	$25.40	$24.54
1.0% SULFUR	$24.35	$23.64	$23.49	$23.67	$23.98	$23.89	$23.63	$24.17	$24.71	$24.80	$23.97	$23.01

FLORIDA POWER & LIGHT COMPANY

PROJECTED DISPATCH COSTS

LIGHT FUEL OIL ($/BBL)

JANUARY THROUGH DECEMBER, 2003

REVISED BASE CASE

	2003											
SULFUR GRADE	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
0.5% SULFUR	$35.12	$34.18	$33.20	$32.67	$32.48	$32.12	$32.18	$33.48	$34.47	$34.53	$33.44	$32.93
0.05% SULFUR	$35.99	$35.06	$34.07	$33.55	$33.36	$32.99	$33.05	$34.36	$35.35	$35.40	$34.32	$33.81

FLORIDA POWER & LIGHT COMPANY

PROJECTED TOTAL NATURAL GAS PRICES

JANUARY THROUGH DECEMBER, 2003

REVISED BASE CASE

WEIGHTED-AVERAGE DISPATCH PRICE BY TYPE OF TRANSPORTATION SERVICE ($/MMBTU)	2003											
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
FIRM TRANSPORTATION (FGT)	$4.23	$4.17	$4.07	$3.93	$3.96	$3.99	$3.92	$3.99	$3.92	$3.96	$4.09	$4.26
NON-FIRM (FGT)	$4.54	$4.48	$4.38	$4.24	$4.27	$4.30	$4.23	$4.30	$4.23	$4.27	$4.40	$4.58

APPENDIX II
FUEL COST RECOVERY
E SCHEDULES (REVISED)

KMD-7
DOCKET NO. 020001-EI
FPL WITNESS: K. M. DUBIN
EXHIBIT ______
PAGES 1-26
NOVEMBER 4, 2002

APPENDIX II
FUEL COST RECOVERY
REVISED E SCHEDULES
January 2003 – December 2003

TABLE OF CONTENTS

SCHEDULE E1

FLORIDA POWER & LIGHT COMPANY

FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION

ESTIMATED FOR THE PERIOD: JANUARY 2003 - DECEMBER 2003

		(a) DOLLARS		(b) MWH	(c) ¢/KWH
1	Fuel Cost of System Net Generation (E3)	$2,290,220,390		87,982,229	2.6030
2	Nuclear Fuel Disposal Costs (E2)	22,177,984		23,870,395	0.0929
3	Fuel Related Transactions (E2)	11,790,433		0	0.0000
3a	Security Costs (E2)	4,702,875		0	0.0000
3b	Incremental Hedging Costs (E2)	530,000		0	
3c	Reactor Vessel Head Project (E2)	0		0	
4	Fuel Cost of Sales to FKEC / CKW (E2)	(32,120,096)		(1,038,641)	3 0925
5	TOTAL COST OF GENERATED POWER	$2,297,301,586		86,943,588	2.6423
6	Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	180,060,402		11,440,300	1.5739
7	Energy Cost of Sched C & X Econ Purch (Florida) (E9)	14,842,500		425,000	3.4924
8	Energy Cost of Other Econ Purch (Non-Florida) (E9)	38,722,500		1,125,000	3.4420
9	Energy Cost of Sched E Economy Purch (E9)	0		0	0.0000
10	Capacity Cost of Sched E Economy Purchases	0		0	0.0000
11	Mission Settlement (E2)	0		0	0.0000
11a	Okeelanta/Osceola Settlement (E2)	$9,917,382		0	0.0000
12	Payments to Qualifying Facilities (E8)	118,177,160		6,394,616	1.8481
13	TOTAL COST OF PURCHASED POWER	$361,719,944		19,384,916	1.8660
14	TOTAL AVAILABLE KWH (LINE 5 + LINE 13)			106,328,504	
15	Fuel Cost of Economy Sales (E6)	(46,905,300)		(1,250,000)	3.7524
16	Gain on Economy Sales (E6A)	0		0	0.0000
17	Fuel Cost of Unit Power Sales (SL2 Partpts) (E6)	(1,038,192)		(537,378)	0.1932
18	Fuel Cost of Other Power Sales (E6)	0		0	0.0000
18a	Revenues from Off-System Sales	(6,307,639)		(1,787,378)	0.3529
19	TOTAL FUEL COST AND GAINS OF POWER SALES	($54,251,131)		(1,787,378)	3.0352
19a	Net Inadvertent Interchange	0		0	
20	TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 13 + 19 + 19a)	$2,604,770,399		104,541,126	2.4916
21	Net Unbilled Sales	(246,266)	**	(9,884)	(0.0003)
22	Company Use	7,814,311	**	313,623	0.0080
23	T & D Losses	169,310,076	**	6,795,173	0.1738
24	SYSTEM MWH SALES (Excl sales to FKEC / CKW)	$2,604,770,399		97,442,213	2.6731
25	Wholesale MWH Sales (Excl sales to FKEC / CKW)	$10,895,234		407,582	2.6731
26	Jurisdictional MWH Sales	$2,593,875,165		97,034,630	2.6731
27	Jurisdictional Loss Multiplier	-		-	1.00049
28	Jurisdictional MWH Sales Adjusted for Line Losses	$2,595,146,164		97,034,630	2 6745
29	FINAL TRUE-UP JAN 01 - DEC 01 $0 / EST/ACT TRUE-UP JAN 02 - DEC 02 $15,080,676 underrecovery	15,080,676		97,034,630	0.0155
30	TOTAL JURISDICTIONAL FUEL COST	$2,610,226,840		97,034,630	2.6900
31	Revenue Tax Factor				1.01597
32	Fuel Factor Adjusted for Taxes				2.7330
33	GPIF ***	$7,049,431		97,034,630	0.0073
34	Fuel Factor including GPIF (Line 32 + Line 33)				2.7403
35	FUEL FACTOR ROUNDED TO NEAREST .001 CENTS/KWH				2.740

** For Informational Purposes Only
*** Calculation Based on Jurisdictional KWH Sales

SCHEDULE E - 1A

CALCULATION OF TOTAL TRUE-UP
(PROJECTED PERIOD)
FLORIDA POWER AND LIGHT COMPANY
FOR THE PERIOD: JANUARY 2003 - DECEMBER 2003

1. Estimated/Actual over/(under) recovery (January 2002 - December 2002) (Schedule E-1B revised)	$ (15,080,676)
2.Over/(under) recovery from January 2001 - December 2001 $103,006,559 overrecovery included in Midcourse Correction April 15, 2002	$ -
3.Total over/(under) recovery to be included in the January 2003 - December 2003 projected period (Schedule E1, Line 29)	$ (15,080,676)
4. TOTAL JURISDICTIONAL SALES (MWH) (Projected period)	97,034,630
5. True-Up Factor (Lines 3/4) c/kWh:	(0.0155)

CALCULATION OF THE ESTIMATED/ACTUAL TRUE-UP AMOUNT
FLORIDA POWER & LIGHT COMPANY
FOR THE PERIOD JANUARY THROUGH DECEMBER 2002
NINE MONTHS ACTUAL THREE MONTHS REVISED ESTIMATES

LINE NO.			SCHEDULE E1b	(1) ACTUAL JAN	(2) ACTUAL FEB	(3) ACTUAL MAR	(4) ACTUAL APR	(5) ACTUAL MAY	(6) ACTUAL JUN
A			**Fuel Costs & Net Power Transactions**						
	1	a	Fuel Cost of System Net Generation	$ 119,974,068 25	$ 89,346,972 49	$ 138,814,883 44	$ 167,505,301 20	$ 195,936,128 14	$ 181,750,529 87
		b	Incremental Hedging Costs	0 00	0 00	0 00	0 00	0 00	0 00
		c	Nuclear Fuel Disposal Costs	2,081,228 83	1,864,713 17	1,979,318 86	1,891,727 83	1,988,689 43	1,968,998 24
		d	Coal Cars Depreciation & Return	301,618 26	299,885 64	298,153 03	296,420 41	294,687 80	292,955 19
		e	Gas Pipelines Depreciation & Return	197,127 20	195,671 65	194,216 13	192,760 60	191,305 04	189,849 50
		f	DOE D&D Fund Payment	0 00	0 00	0 00	0 00	0 00	0 00
		g	ReactorVessel Head Project (REMOVED from FCR)	0 00	0 00	0 00	0 00	0 00	0 00
	2	a	Fuel Cost of Power Sold (Per A6)	(3,849,406 00)	(3,408,651 00)	(4,434,786 00)	(4,091,052 00)	(2,657,087 00)	(3,900,141 00)
		b	Revenues from Off-System Sales	(1,166,838 00)	(1,036,336 00)	(1,233,478 00)	(840,787 00)	(454 950 00)	(1,056,528 00)
	3	a	Fuel Cost of Purchased Power (Per A7)	10,829,821 00	13,048,269 00	13,284,773 00	20,803,756 00	20,635,095 00	15,189,243 00
		b	Energy Payments to Qualifying Facilities (Per A8)	8,189,432 00	10,322,866 00	12,292,058 00	9,710,032 00	8,260,614 00	10,882,076 00
		b	Cypress Settlement Payment	0 00	0 00	0 00	1,108,358 00	0 00	0 00
		c	Okeelanta Settlement Amortization including interest	847,288 11	1,624,316 75	844,797 73	843,649 08	842,140 25	840,998 08
	4		Energy Cost of Economy Purchases (Per A9)	2,902,470 00	1,682,472 00	5,231,159 00	12,208,207 00	10,492,065 00	5,117,485 00
	5		Total Fuel Costs & Net Power Transactions	$ 140,306,809 65	$ 113,940,179 70	$ 167,271,095 19	$ 209,628,373 12	$ 235,528,687 66	$ 211,275,465 88
	6		**Adjustments to Fuel Cost**						
		a	Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	(1,668,359 47)	(1,803,030 51)	(1,594,602 42)	(2,325,539 45)	(2,875,733 69)	(2,953,569 49)
		b	Reactive and Voltage Control / Energy Imbalance Fuel Revenues	(38,886 74)	(112,856 74)	(62,140 56)	(47,054 46)	56,550 74	(20,377 06)
		c	Inventory Adjustments	13,503 78	(12,980 17)	(56,061 30)	(62,494 92)	88,738 01	(1,099 73)
		d	Non Recoverable Oil/Tank Bottoms	(48,494 70)	231,386 83	(209,559 78)	0 00	0 00	(34,674 55)
		e	Incremental Plant Security Costs per Order No PSC -01-2516	124,507 26	231,659 71	190,407 92	494,349 65	463,698 82	1,025,299 49
	7		Adjusted Total Fuel Costs & Net Power Transactions	$ 138,689,079 78	$ 112,474,358 82	$ 165,539,139 05	$ 207,687,633 94	$ 233,261,941 54	$ 209,291,044 55
B			**kWh Sales**						
	1		Jurisdictional kWh Sales (RTP @ CBL) (a)	7,536,411,301	6,792,202,174	6,468,512,323	7,206,304,174	8,075,468,188	8,526,048,757
	2		Sale for Resale (excluding FKEC & CKW)	595,255	603,523	454,158	422,978	507,980	453,295
	3		Sub-Total Sales (excluding FKEC & CKW)	7,537,006,556	6,792,805,697	6,468,966,481	7,206,727,152	8,075,976,168	8,526,502,052
	6		**Jurisdictional % of Total Sales (B1/B3)**	99 99210%	99 99112%	99 99298%	99 99413%	99 99371%	99 99468%
			See Footnotes on page 2.						
C			**True-up Calculation**						
	1		Juris Fuel Revenues (Incl RTP @ CBL) Net of Revenue Taxes	$ 213,314,794 63	$ 191,080,079 34	$ 181,934,007 90	$ 194,695,686 62	$ 209,058,996 71	$ 220,750,206 22
	2		**Fuel Adjustment Revenues Not Applicable to Period**						
		a 1	Amortize 1/24 of $518,005,376 per Order PSC-00-2385-FOF	(21,583,557 33)	(21,583,557 33)	(21,583,557 33)	(21,583,557 33)	(21,583,557 33)	(21,583,557 33)
		a 2	Prior Period True-up (Collected)/Refunded This Period	1,149,505 58	1,149,505 58	1,149,505 58	1,149,505 58	1,149,505 58	1,149,505 58
		a 3	2001 Final True-up Refunded per Order PSC-02-0501-AS-EI	0 00	0 00	0 00	6,104,092 37	12,112,808 30	12,112,808 30
		b	GPIF, Net of Revenue Taxes (b)	(738,596 58)	(738,596 58)	(738,596 58)	(738,596 58)	(738,596 58)	(738,596 58)
		c	Oil Backout Revenues, Net of revenue taxes	107 56	20 15	(3 68)	(15 73)	102 64	0 04
	3		Jurisdictional Fuel Revenues Applicable to Period	$ 192,142,253 87	$ 169,907,451 17	$ 160,761,355 90	$ 179,627,114 94	$ 199,999,259 33	$ 211,690,366 24
	4	a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	$ 138,689,079 78	$ 112,474,358 82	$ 165,539,139 05	$ 207,687,633 94	$ 233,261,941 54	$ 209,291,044 55
		b	Nuclear Fuel Expense - 100% Retail (Acct 518 111)	0 00	0 00	0 00	0 00	0 00	0 00
		c	RTP Incremental Fuel -100% Retail	(4,163 97)	(24,963 90)	(13,815 13)	(34,599 19)	(1,598 18)	45,903 62
		d	D&D Fund Payments -100% Retail	0 00	0 00	0 00	0 00	0 00	0 00
		e	Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	138,693,243 75	112,499,322 72	165,552,954 18	207,722,233 14	233,263,539 72	209,245,140 93
	5		Jurisdictional Sales % of Total kWh Sales (Line B-6)	99 99210 %	99 99112 %	99 99298 %	99 99413 %	99 99371 %	99 99468 %
	6		Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1 00052(c)) +(Lines C4b,c,d)	$ 138,750,238 03	$ 112,522,863 10	$ 165,613,598 87	$ 207,783,449 81	$ 233,368,558 82	$ 209,388,714 62
	7		True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	$ 53,392,015 84	$ 57,384,588 07	$ (4,852,242 98)	$ (28,156,334 87)	$ (33,369,299 50)	$ 2,301,651 62
	8		Interest Provision for the Month (Line D10)	211,410 05	289,485 64	328,597 90	298,541 47	237,134 24	195,246 75
	9	a	True-up & Interest Provision Beg of Period - Over/(Under) Recovery	13,794,067 00	66,247 987 30	122,772,555 43	117,099,404 77	81,988,013 42	35,593,534 28
		b	Deferred True-up Beginning of Period - Over/(Under) Recovery	103,006,558 76	103,006,558 76	103,006,558 76	103,006,558 76	103,006,558 76	103,006,558 76
	10	a	Prior Period True-up Collected/(Refunded) This Period	(1,149,505 58)	(1,149,505 58)	(1,149,505 58)	(1,149,505 58)	(1,149,505 58)	(1,149,505 58)
		b	2001 Final True-up Refunded per Rate Case Order PSC-02-0501-AS-EI				(6,104,092 37)	(12,112,808 30)	(12,112,808 30)
	11		End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	$ 169,254,546 06	$ 225,779,114 19	$ 220,105,963 53	$ 184,994,572 18	$ 138,600,093 04	$ 127,834,677 52

CALCULATION OF THE ESTIMATED/ACTUAL TRUE-UP AMOUNT
FLORIDA POWER & LIGHT COMPANY
FOR THE PERIOD JANUARY THROUGH DECEMBER 2002
NINE MONTHS ACTUAL THREE MONTHS REVISED ESTIMATES

	LINE NO		SCHEDULE E1b	(7) ACTUAL JUL	(8) ACTUAL AUG	(9) ACTUAL SEP	(10) REVISED EST OCT	(11) REVISED EST NOV	(12) REVISED EST DEC	(13) TOTAL PERIOD
A			**Fuel Costs & Net Power Transactions**							
	1	a	Fuel Cost of System Net Generation	$ 193,534,022 83	$ 208 986,504 97	$ 211,490,286 40	$ 213,036,285 00	$ 139,210,344 00	145,017,808 00	$ 2,004,603,134 59
		b	Incremental Hedging Costs	0 00	0 00	2,149,721 87	$ 211,687 50	$ 211,687 50	$ 211,687 50	2,784,784 37
		c	Nuclear Fuel Disposal Costs	2,084,842 33	2 024,429 73	2,022,409 59	1,451,817 23	1,965,094 81	2,030,598 22	23,353,868 28
		d	Coal Cars Depreciation & Return	291,222 57	289,489 95	287,757 36	286,025 00	284,292 00	282,560 00	3,505,067 21
		e	Gas Pipelines Depreciation & Return	188,393 95	186,938 41	185,482 85	184,027 00	182,572 00	181,116 00	2,269,460 33
		f	DOE D&D Fund Payment	0 00	0 00	0 00	0 00	6,287,000 00	0 00	6,287,000 00
		g	ReactorVessel Head Project (REMOVED from FCR)	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	2	a	Fuel Cost of Power Sold (Per A6)	(3,560,315 00)	(3,320 814 00)	(4,061,563 00)	(1,928,224 00)	(2,125,266 00)	(4,893,758 00)	(42,231,063 00)
		b	Revenues from Off-System Sales	(672,676 00)	(541,245 00)	(706,122 00)	(164,680 00)	(146,200 00)	(229,650 00)	(8,249,490 00)
	3	a	Fuel Cost of Purchased Power (Per A7)	19,297,242 00	21,459,370 00	26,403,701 00	16,551,116 00	13,108,337 00	13,156,014 00	203,766,737 00
		b	Energy Payments to Qualifying Facilities (Per A8)	12,826,288 00	12,057,648 00	10,504,339 00	6,279,870 00	6,807,870 00	10,024,870 00	118,157,963 00
		b	Cypress Settlement Payment	0 00	0 00	0 00	1,108,357 65	123,356 50	0 00	2,340,072 16
		c	Okeelanta Settlement Amortization including interest	839,161 53	837,350 94	836,736 05	835,608 48	834,459 83	833,830 34	10,860,337 17
	4		Energy Cost of Economy Purchases (Per A9)	3,628,394 00	5,578,128 00	11,060,826 00	14,636,945 00	5,173,645 00	5,909,945 00	83,621,741 00
	5		Total Fuel Costs & Net Power Transactions	$ 228,456 576 21	$ 247,557,801 00	$ 260,173,575 12	$ 252,488,834 87	$ 171,917,192 65	$ 172,525,021 06	$ 2,411,069,612 11
	6		**Adjustments to Fuel Cost**							
		a	Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	(2,570,298 33)	(2,825,337 83)	(2,891,004 48)	(2,856,568 00)	(2,657,303 00)	(2,384,656 00)	(29,406,002 66)
		b	Reactive and Voltage Control / Energy Imbalance Fuel Revenues	(24,050 91)	1,952 28	(56,367 18)	0 00	0 00	0 00	(303,230 63)
		c	Inventory Adjustments	(16,945 47)	60,540 74	(34,060 38)	0 00	0 00	0 00	(20,859 44)
		d	Non Recoverable Oil/Tank Bottoms	(35,112 68)	0 00	0 00	0 00	0 00	0 00	(96,454 88)
		e	Incremental Plant Security Costs per Order No PSC -01-2516	627,611 67	911,987 30	517,064 49	1,137,660 20	1,137,660 20	1,137,660 20	7,999,566 91
	7		Adjusted Total Fuel Costs & Net Power Transactions	$ 226,437,780 50	$ 245,706,943 49	$ 257,709,207 57	$ 250,769,927 07	$ 170,397,549 85	$ 171,278,025 26	$ 2,389,242,631 41
B			**kWh Sales**							
	1		Jurisdictional kWh Sales (RTP @ CBL) (a)	8,354,425,512	9,110,874,101	9,237,002,940	8,955,939,000	7,729,508,000	7,163,734,000	95,156,430,470
	2		Sale for Resale (excluding FKEC & CKW)	32,447,470	35,005,970	37,025 235	34,569,000	33,549,000	24,614,000	200 247,864
	3		Sub-Total Sales (excluding FKEC & CKW)	8,386,872,982	9,145,880,071	9,274,028,175	8,990,508,000	7,763,057,000	7,188,348,000	95,356,678,334
	6		**Jurisdictional % of Total Sales (B1/B3)**	99 61312%	99 61725%	99 60076%	99 61549%	99 56784%	99 65758%	N/A
			See Footnotes on page 2.							
C			**True-up Calculation**							
	1		Juris Fuel Revenues (Incl RTP @ CBL) Net of Revenue Taxes	$ 216,200 699 88	$ 235,870 281 94	$ 239,132,162 38	$ 231,838,488 10	$ 200,090,403 53	$ 185,444,458 67	$ 2,519,410,265 92
	2		**Fuel Adjustment Revenues Not Applicable to Period**							
		a 1	Amortize 1/24 of $518,005,376 per Order PSC-00-2385-FOF	(21,583,557 33)	(21,583,557 33)	(21,583,557 33)	(21,583,557 33)	(21,583,557 33)	(21,583,557 50)	(259,002,688 13)
		a 2	Prior Period True-up (Collected)/Refunded This Period	1,149,505 58	1,149,505 58	1,149,505 58	1,149,505 58	1,149,505 58	1,149,505 58	13,794,067 00
		a 3	2001 Final True-up Refunded per Order PSC-02-0501-AS-EI	12,112,808 30	12,112,808 30	12,112,808 30	12,112,808 30	12,112,808 30	12,112,808 30	103,006,558 76
		b	GPIF, Net of Revenue Taxes (b)	(738,596 58)	(738,596 58)	(738,596 58)	(738,596 58)	(738,596 58)	(738,596 58)	(8,863,158 91)
		c	Oil Backout Revenues, Net of revenue taxes	(1 32)	3 12	(0 38)	0 00	0 00	0 00	212 40
	3		Jurisdictional Fuel Revenues Applicable to Period	$ 207,140,858 54	$ 226,810,445 04	$ 230,072,321 97	$ 222,778,648 08	$ 191,030,563 51	$ 176,384,618 48	$ 2,368,345,257 04
	4	a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	$ 226,437,780 50	$ 245,706,943 49	$ 257,709,207 57	$ 250,769,927 07	$ 170,397,549 85	$ 171,278,025 26	$ 2,389,242,631 41
		b	Nuclear Fuel Expense - 100% Retail (Acct 518 111)	0 00	0 00	0 00	0 00	0 00	0 00	0 00
		c	RTP Incremental Fuel -100% Retail	(43,082 00)	20,570 47	(51,105 78)	0 00	0 00	0 00	(106,854 06)
		d	D&D Fund Payments -100% Retail	0 00	0 00	0 00	0 00	6,287,000 00	0 00	6,287,000 00
		e	Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	226,480,862 50	245,686,373 02	257,760,313 35	250,769,927 07	164,110,549 85	171,278,025 26	2,383,062,485 47
	5		Jurisdictional Sales % of Total kWh Sales (Line B-6)	99 61312 %	99 61725 %	99 60076 %	99 61549 %	99 56784 %	99 65758 %	N/A
	6		Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1 00052(c)) +(Lines C4b,c,d)	$ 225,678,886 00	$ 244,893,846 47	$ 256,813,625 22	$ 249,935,591 00	$ 169,773,298 00	$ 170,780,295 00	$ 2,385,302,964 94
	7		True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	$ (18,538,027 46)	$ (18,083,401 43)	$ (26,741,303 25)	$ (27,156,942 92)	$ 21,257,265 51	$ 5,604,323 48	$ (16,957,707 90)
	8		Interest Provision for the Month (Line D10)	162,305 04	115,414 74	65,009 72	7,066 71	(16,701 29)	(16,478 67)	1,877,032 30
	9	a	True-up & Interest Provision Beg of Period - Over/(Under) Recovery	24,828,118 76	(6,809,917 54)	(38,040,218 12)	(77,978,825 53)	(118,391,015 62)	(110,412,765 29)	13,794,067 00
		b	Deferred True-up Beginning of Period - Over/(Under) Recovery	103,006,558 76	103,006,558 76	103,006,558 76	103,006,558 76	103,006,558 76	103,006,558 76	103,006,558 76
	10	a	Prior Period True-up Collected/(Refunded) This Period	(1,149,505 58)	(1,149,505 58)	(1,149,505 58)	(1,149,505 58)	(1,149,505 58)	(1,149,505 58)	(13,794,067 00)
		b	2001 Final True-up Refunded per Rate Case Order PSC-02-0501-AS-EI	(12,112,808 30)	(12,112,808 30)	(12,112,808 30)	(12,112,808 30)	(12,112,808 30)	(12,112,808 30)	(103,006,558 76)
	11		End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	$ 96,196,641 22	$ 64,966,340 64	$ 25,027,733 23	$ (15,384,456 86)	$ (7,406,206 53)	$ (15,080,675 60)	$ (15,080,675 60)

CALCULATION OF GENERATING PERFORMANCE INCENTIVE FACTOR AND TRUE - UP FACTOR
FLORIDA POWER AND LIGHT COMPANY
FOR THE PERIOD: JANUARY 2003 - DECEMBER 2003

1. TOTAL AMOUNT OF ADJUSTMENTS:	15,080,676
A. GENERATING PERFORMANCE INCENTIVE REWARD (PENALTY)	$7,049,431
B. TRUE-UP (OVER)/UNDER RECOVERED	$ 22,130,107
2. TOTAL JURISDICTIONAL SALES (MWH)	97,034,630
3. ADJUSTMENT FACTORS c/kWh:	0.0155
A. GENERATING PERFORMANCE INCENTIVE FACTOR	0.0073
B. TRUE-UP FACTOR	0.0228

FLORIDA POWER & LIGHT COMPANY

SCHEDULE E - 1D

DETERMINATION OF FUEL RECOVERY FACTOR
TIME OF USE RATE SCHEDULES

JANUARY 2003 - DECEMBER 2003

	NET ENERGY FOR LOAD (%)	FUEL COST (%)
ON PEAK	30.83	33.56
OFF PEAK	69.17	66.44
	100.00	100.00

FUEL RECOVERY CALCULATION

		TOTAL	ON-PEAK	OFF-PEAK
1	TOTAL FUEL & NET POWER TRANS	$2,604,770,399	$874,160,946	$1,730,609,453
2	MWH SALES	97,442,213	30,041,434	67,400,779
3	COST PER KWH SOLD	2.6731	2.9099	2.5676
4	JURISDICTIONAL LOSS FACTOR	1.00049	1.00049	1.00049
5	JURISDICTIONAL FUEL FACTOR	2.6745	2.9113	2.5689
6	TRUE-UP	0.0155	0.0155	0.0155
7				
8	TOTAL	2.6900	2.9268	2.5844
9	REVENUE TAX FACTOR	1.01597	1.01597	1.01597
10	RECOVERY FACTOR	2.7330	2.9735	2.6257
11	GPIF	0.0073	0.0073	0.0073
12	RECOVERY FACTOR including GPIF	2.7403	2.9808	2.6330
13	RECOVERY FACTOR ROUNDED TO NEAREST .001 c/KWH	2.740	2.981	2.633

HOURS:	ON-PEAK	24.65 %
	OFF-PEAK	75.35 %

FLORIDA POWER & LIGHT COMPANY

SCHEDULE E - 1E

FUEL RECOVERY FACTORS - BY RATE GROUP
(ADJUSTED FOR LINE/TRANSFORMATION LOSSES)

JANUARY 2003 - DECEMBER 2003

(1) GROUP	(2) RATE SCHEDULE		(3) AVERAGE FACTOR	(4) FUEL RECOVERY LOSS MULTIPLIER	(5) FUEL RECOVERY FACTOR
A	RS-1, GS-1, SL-2		2.740	1.00206	2.746
A-1*	SL-1, OL-1, PL-1		2.689	1.00206	2.695
B	GSD-1		2.740	1.00199	2.746
C	GSLD-1 & CS-1		2.740	1.00083	2.743
D	GSLD-2, CS-2, OS-2 & MET		2.740	0.99417	2.724
E	GSLD-3 & CS-3		2.740	0.95413	2.615
A	RST-1, GST-1	ON-PEAK	2.981	1.00206	2.987
		OFF-PEAK	2.633	1.00206	2.638
B	GSDT-1	ON-PEAK	2.981	1.00199	2.987
	CILC-1(G)	OFF-PEAK	2.633	1.00199	2.638
C	GSLDT-1 &	ON-PEAK	2.981	1.00083	2.983
	CST-1	OFF-PEAK	2.633	1.00083	2.635
D	GSLDT-2 &	ON-PEAK	2.981	0.99417	2.963
	CST-2	OFF-PEAK	2.633	0.99417	2.618
E	GSLDT-3,CST-3,	ON-PEAK	2.981	0.95413	2.844
	CILC -1(T)	OFF-PEAK	2.633	0.95413	2.512
	& ISST-1(T)				
F	CILC -1(D) &	ON-PEAK	2.981	0.99300	2.960
	ISST-1(D)	OFF-PEAK	2.633	0.99300	2.615

* WEIGHTED AVERAGE 16% ON-PEAK AND 84% OFF-PEAK

Florida Power & Light Company
2001 Actual Energy Losses by Rate Class

Line No	Rate Class	Delivered MWH Sales	Expansion Factor	Delivered Energy at Generation	Delivered Efficiency	Losses	Fuel Cost Recovery Multiplier
1	RS-1 Sec	47,697,085	1.07391576	51,222,651	0.931172	3,525,566	1.00206
2							
3	GS-1 Sec	5,475,512	1.07391576	5,880,238	0.931172	404,727	1.00206
4							
5	GSD-1 Pri	56,826	1.04588686	59,434	0.956126	2,608	
6	GSD-1 Sec	20,606,821	1.07391576	22,129,990	0.931172	1,523,169	
7	Subtotal GSD-1	20,663,647	1.07383868	22,189,423	0.931239	1,525,776	1.00199
8							
9	OS-2 Pri	20,282	1.04588686	21,213	0.956126	931	
10	OS-2 Sec	-	1.07391576	-	0.000000	-	
11	Subtotal OS-2	20,282	1.04588686	21,213	0.956126	931	0.97590
12							
13	GSLD-1 Pri	396,471	1.04588686	414,663	0.956126	18,193	
14	GSLD-1 Sec	8,724,523	1.07391576	9,369,403	0.931172	644,880	
15	Subtotal GSLD-1	9,120,994	1.07269740	9,784,067	0.932229	663,073	1.00092
16							
17	CS-1 Pri	41,156	1.04588686	43,045	0.956126	1,889	
18	CS-1 Sec	165,932	1.07391576	178,197	0.931172	12,265	
19	Subtotal CS-1	207,088	1.06834539	221,242	0.936027	14,154	0.99686
20							
21	Subtotal GSLD-1 / CS-1	9,328,082	1.07260079	10,005,309	0.932313	677,226	1.00083
22							
23	GSLD-2 Pri	270,125	1.04588686	282,520	0.956126	12,395	
24	GSLD-2 Sec	858,161	1.07391576	921,593	0.931172	63,432	
25	Subt GSLD-2	1,128,286	1.06720532	1,204,113	0.937027	75,827	0.99580
26							
27	CS-2 Pri	17,229	1.04588686	18,020	0.956126	791	
28	CS-2 Sec	55,218	1.07391576	59,300	0.931172	4,081	
29	Subtotal CS-2	72,448	1.06724995	77,320	0.936988	4,872	0.99584
30							
31	Subtotal GSLD-2 / CS-2	1,200,734	1.06720801	1,281,433	0.937024	80,699	0.99580
32							
33	GSLD-3 Trn	174,694	1.02254634	178,633	0.977951	3,939	0.95413
34							
35	CS-3 Trn	0	1.02254634	0	0.000000	0	0.00000
36							
37	Subtotal GSLD-3 / CS-3	174,694	1.02254634	178,633	0.977951	3,939	0.95413
38							
39	ISST-1 Sec	0	1.07391576	0	0.000000	0	0.00000
40							
41	SST-1 Pri	45,035	1.04588686	47,101	0.956126	2,066	
42	SST-1 Sec	15,236	1.07391576	16,362	0.931172	1,126	
43	Subtotal SST-1 (D)	60,271	1.05297244	63,464	0.949692	3,193	0.98252
44							
45	SST-1 Trn	148,018	1.02254634	151,355	0.977951	3,337	0.95413
46							
47	CILC-1D Pri	1,027,430	1.04588686	1,074,576	0.956126	47,146	
48	CILC-1D Sec	1,940,072	1.07391576	2,083,474	0.931172	143,402	

Subtotal CILC-1D	2,967,502	1.06421139	3,158,050	0.939663	190,547	0.99300
CILC-1G Pri	1,608	1.04588686	1,681	0.956126	74	
CILC-1G Sec	254,002	1.07391576	272,776	0.931172	18,775	
Subtotal CILC-1G	255,609	1.07373949	274,458	0.931325	18,848	1.00189
Subtotal CILC-1D / CILC-1G	3,223,112	1.06496702	3,432,508	0.938996	209,396	0.99371
Subtotal GSD-1 & CILC-1G	20,919,256	1.07383747	22,463,881	0.931240	1,544,625	1.00198
CILC-1T Trn	1,491,068	1.02254634	1,524,686	0.977951	33,618	0.95413
Subtotal ISST-D & CILC-1D	2,967,502	1.06421139	3,158,050	0.939663	190,547	0.99300
MET Pri	86,492	1.04588686	90,460	0.956126	3,969	0.97590
Subtotal OS-2, GSLD-2, CS-2, & MET	1,307,507	1.06546688	1,393,106	0.938556	85,598	0.99417
OL-1 Sec	110,640	1.07391576	118,818	0.931172	8,178	1.00206
SL-1 Sec	398,359	1.07391576	427,804	0.931172	29,445	1.00206
Subtotal OL-1 / SL-1	509,000	1.07391576	546,623	0.931172	37,623	1.00206
SL-2 Sec	81,128	1.07391576	87,125	0.931172	5,997	1.00206
RTP-1 Pri	0	1.04588686	0	0.000000	0	
RTP-1 Sec	66,579	1.07391576	71,500	0.931172	4,921	
Subtotal RTP-1	66,579	1.07391576	71,500	0.931172	4,921	1.00206
RTP-2 Pri	124,556	1.04588686	130,271	0.956126	5,715	
RTP-2 Sec	144,871	1.07391576	155,579	0.931172	10,708	
Subtotal RTP-2	269,427	1.06095802	285,851	0.942544	16,424	0.98997
RTP-3 Trn	0	1.02254634	0	0.000000	0	0.00000
Total FPSC	90,495,128	1.07223970	97,032,469	0.932627	6,537,341	1.00049
Total FERC Sales	979,647	1.02254634	1,001,734	0.977951	22,087	
Total Company	91,474,775	1.07170752	98,034,203	0.933090	6,559,429	
Company Use	141,989	1.07391576	152,484	0.931172	10,495	
Total FPL	91,616,764	1.07171094	98,186,688	0.933087	6,569,924	1.00000

Summary of Sales by Voltage:					
Transmission	2,793,426	1.02254634	2,856,408	0.977951	62,982
Primary	2,087,209	1.04588686	2,182,984	0.956126	95,775
Secondary	86,594,139	1.07391576	92,994,811	0.931172	6,400,672
Total	91,474,775	1.07170752	98,034,203	0.933090	6,559,429

FLORIDA POWER & LIGHT COMPANY
FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
FOR THE PERIOD JANUARY 2003 - DECEMBER 2003

LINE NO.		(a) JANUARY	(b) FEBRUARY	(c) ESTIMATED MARCH	(d) APRIL	(e) MAY	(f) JUNE	(g) 6 MONTH SUB-TOTAL	LINE NO.
A1	FUEL COST OF SYSTEM GENERATION	$150,882,740	$154,533,150	$172,144,680	$164,976,410	$204,913,830	$211,493,380	$1,058,944,190	A1
1a	NUCLEAR FUEL DISPOSAL	2,030,598	1,834,089	1,578,541	1,746,607	1,670,344	1,916,901	10,777,080	1a
1b	COAL CAR INVESTMENT	280,827	279,094	277,362	275,629	273,896	272,164	1,658,972	1b
1c	NUCLEAR THERMAL UPRATE	0	0	0	0	0	0	0	1c
1d	GAS LATERAL ENHANCEMENTS	179,661	178,205	176,750	175,294	173,839	172,383	1,056,132	1d
1e	DOE DECONTAMINATION AND DECOMMISSIONING COSTS	0	0	0	0	0	0	0	1e
1f	SECURITY COSTS	391,906	391,906	391,906	391,906	391,906	391,906	2,351,438	1f
1g	INCREMENTAL HEDGING COSTS	44,167	44,167	44,167	44,167	44,167	44,167	265,000	1g
1h	REACTOR VESSEL HEAD PROJECT	0	0	0	0	0	0	0	1h
2	FUEL COST OF POWER SOLD	(5,222,234)	(5,355,168)	(5,142,433)	(2,884,075)	(3,157,731)	(3,850,976)	(25,612,617)	2
2a	REVENUES FROM OFF-SYSTEM SALES	(764,790)	(622,690)	(325,417)	(482,062)	(285,825)	(611,100)	(3,091,884)	2a
3	FUEL COST OF PURCHASED POWER	15,208,492	13,287,816	13,446,876	14,254,577	17,173,013	15,247,200	88,617,974	3
3a	MISSION SETTLEMENT	0	0	0	0	0	0	0	3a
3b	OKEELANTA/OSCEOLA SETTLEMENT	832,695	831,559	830,423	829,288	828,152	827,016	4,979,133	3b
3c	QUALIFYING FACILITIES	9,775,430	9,459,430	10,626,430	9,302,430	10,983,430	10,407,430	60,554,580	3c
4	ENERGY COST OF ECONOMY PURCHASES	4,860,000	3,985,000	3,955,000	6,720,000	7,320,000	4,525,000	31,365,000	4
4a	FUEL COST OF SALES TO FKEC / CKW	(2,280,302)	(2,297,216)	(2,326,229)	(2,501,921)	(2,641,507)	(2,751,160)	(14,798,334)	4a
5	TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	$176,219,190	$176,549,342	$195,678,056	$192,848,249	$237,687,514	$238,084,311	$1,217,066,663	5
6	SYSTEM KWH SOLD (MWH) (Excl sales to FKEC / CKW)	7,335,563	7,680,568	6,964,971	7,075,176	7,514,192	8,799,619	45,370,089	6
7	COST PER KWH SOLD (¢/KWH)	2.4023	2.2986	2.8095	2.7257	3.1632	2.7056	2.6825	7
7a	JURISDICTIONAL LOSS MULTIPLIER	1 00049	1.00049	1.00049	1.00049	1.00049	1.00049	1.00049	7a
7b	JURISDICTIONAL COST (¢/KWH)	2.4034	2.2998	2.8108	2.7270	3.1647	2.7069	2.6838	7b
9	TRUE-UP (¢/KWH)	0.0172	0.0164	0.0181	0.0178	0.0168	0.0143	0.0167	9
10	TOTAL	2.4206	2.3162	2.8289	2.7448	3.1815	2.7212	2.7005	10
11	REVENUE TAX FACTOR 0.01597	0.0387	0.0370	0.0452	0.0438	0.0508	0.0435	0.0431	11
12	RECOVERY FACTOR ADJUSTED FOR TAXES	2.4593	2.3532	2.8741	2.7886	3.2323	2.7647	2.7436	12
13	GPIF (¢/KWH)	0.0080	0.0077	0.0085	0.0083	0.0079	0.0067	0.0078	13
14	RECOVERY FACTOR including GPIF	2.4673	2.3609	2.8826	2.7969	3.2402	2.7714	2.7514	14
15	RECOVERY FACTOR ROUNDED TO NEAREST .001 ¢/KWH	2.467	2.361	2.883	2.797	3.240	2.771	2.751	15

FLORIDA POWER & LIGHT COMPANY
FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
FOR THE PERIOD JANUARY 2003 - DECEMBER 2003

LINE NO.		(h) JULY	(i) AUGUST	(j) ESTIMATED SEPTEMBER	(k) OCTOBER	(l) NOVEMBER	(m) DECEMBER	(n) 12 MONTH PERIOD	LINE NO.
A1	FUEL COST OF SYSTEM GENERATION	$241,743,660	$233,859,490	$218,144,240	$214,628,410	$156,771,020	$166,129,380	$2,290,220,390	A1
1a	NUCLEAR FUEL DISPOSAL	1,980,798	1,980,798	1,916,901	1,589,066	1,902,743	2,030,598	$22,177,984	1a
1b	COAL CAR INVESTMENT	270,431	268,699	266,966	265,233	263,501	261,768	$3,255,570	1b
1c	NUCLEAR THERMAL UPRATE	0	0	0	0	0	0	$0	1c
1d	GAS LATERAL ENHANCEMENTS	170,927	169,472	168,016	166,561	165,105	163,650	$2,059,863	1d
1e	DOE DECONTAMINATION AND	0	0	0	0	6,475,000	0	$6,475,000	1e
	DECOMMISSIONING COSTS							$0	
1f	SECURITY COSTS	391,906	391,906	391,906	391,906	391,906	391,906	$4,702,875	1f
1g	INCREMENTAL HEDGING COSTS	44,167	44,167	44,167	44,167	44,167	44,167	$530,000	1g
1h	REACTOR VESSEL HEAD PROJECT	0	0	0	0	0	0	$0	1h
2	FUEL COST OF POWER SOLD	(4,970,076)	(5,043,192)	(3,587,238)	(3,099,612)	(2,159,371)	(3,471,386)	($47,943,492)	2
2a	REVENUES FROM OFF-SYSTEM SALES	(1,188,910)	(1,116,410)	(435,105)	(118,312)	(74,640)	(282,378)	($6,307,639)	2a
3	FUEL COST OF PURCHASED POWER	16,931,942	17,261,989	14,485,430	15,174,688	13,121,344	14,467,035	$180,060,402	3
3a	MISSION SETTLEMENT	0	0	0	0	0	0	- $0	3a
3b	OKEELANTA/OSCEOLA SETTLEMENT	825,881	824,745	823,609	822,474	821,338	820,202	$9,917,382	3b
3c	QUALIFYING FACILITIES	10,243,430	11,002,430	10,364,430	10,154,430	7,208,430	8,649,430	$118,177,160	3c
4	ENERGY COST OF ECONOMY PURCHASES	3,807,500	3,900,000	5,450,000	3,505,000	3,100,000	2,437,500	$53,565,000	4
4a	FUEL COST OF SALES TO FKEC / CKW	(2,936,133)	(3,046,357)	(3,094,818)	(2,950,323)	(2,766,173)	(2,527,957)	($32,120,096)	4a
5	TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	$267,315,522	$260,497,737	$244,938,504	$240,573,688	$185,264,369	$189,113,915	$2,604,770,399	5
6	SYSTEM KWH SOLD (MWH) (Excl sales to FKEC / CKW)	8,968,563	9,580,409	9,449,314	8,755,059	7,966,365	7,352,410	97,442,209	6
7	COST PER KWH SOLD (¢/KWH)	2.9806	2.7191	2.5921	2.7478	2.3256	2.5721	2.6731	7
7a	JURISDICTIONAL LOSS MULTIPLIER	1.00049	1.00049	1.00049	1.00049	1.00049	1.00049	1.00049	7a
7b	JURISDICTIONAL COST (¢/KWH)	2.9820	2.7204	2.5934	2.7492	2.3267	2.5734	2.6745	7b
9	TRUE-UP (¢/KWH)	0.0141	0.0132	0.0133	0.0144	0.0158	0.0172	0.0155	9
10	TOTAL	2.9961	2.7336	2.6067	2.7636	2.3425	2.5906	2.6900	10
11	REVENUE TAX FACTOR 0.01597	0.0478	0.0437	0.0416	0.0441	0.0374	0.0414	0.0430	11
12	RECOVERY FACTOR ADJUSTED FOR TAXES	3.0439	2.7773	2.6483	2.8077	2.3799	2.6320	2.7330	12
13	GPIF (¢/KWH)	0.0066	0.0062	0.0062	0.0067	0.0074	0.0080	0.0073	13
14	RECOVERY FACTOR including GPIF	3.0505	2.7835	2.6545	2.8144	2.3873	2.6400	2.7403	14
15	RECOVERY FACTOR ROUNDED TO NEAREST .001 ¢/KWH	3.051	2.784	2.655	2.814	2.387	2.640	2.740	15

Generating System Comparative Data by Fuel Type

		Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03
	Generation Mix (%MWH)						
24	Heavy Oil	12.83%	17.85%	20.19%	19.06%	24.26%	21.26%
25	Light Oil	0.03%	0.00%	0.01%	0.05%	0.24%	0.04%
26	Coal	9.74%	8.35%	7.56%	8.38%	8.20%	6.98%
27	Gas	42.81%	42.12%	45.66%	43.54%	43.46%	46.10%
28	Nuclear	34.59%	31.68%	26.58%	28.96%	23.85%	25.63%
29	***Total***	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Fuel Cost per Unit						
30	Heavy Oil ($/BBL)	26.0177	25.3810	24.9992	24.7361	24.5402	24.4113
31	Light Oil ($/BBL)	36.6236	36.8817	35.5420	35.4524	35.0700	34.9754
32	Coal ($/ton)	32.2334	32.0325	34.3202	34.1073	33.6723	33.4599
33	Gas ($/MCF)	5.2118	5.0705	4.9238	4.8948	4.7601	4.6877
34	Nuclear ($/MBTU)	0.2956	0.2961	0.2986	0.2978	0.3065	0.3101
	Fuel Cost per MMBTU ($/MMBTU)						
35	Heavy Oil	4.0653	3.9658	3.9061	3.8650	3.8344	3.8143
36	Light Oil	6.2819	6.3284	6.0977	6.0814	6.0154	5.9990
37	Coal	1.6958	1.6674	1.8630	1.7811	1.7726	1.7520
38	Gas	5.2118	5.0705	4.9238	4.8948	4.7601	4.6877
39	Nuclear	0.2956	0.2961	0.2986	0.2978	0.3065	0.3101
	BTU burned per KWH (BTU/KWH)						
40	Heavy Oil	9,853	9,864	9,930	9,863	9,879	9,954
41	Light Oil	10,003	13,220	13,091	13,044	13,001	13,139
42	Coal	9,901	9,956	9,965	9,819	9,858	9,927
43	Gas	7,166	7,227	7,493	7,398	7,555	7,463
44	Nuclear	10,686	10,631	10,642	10,164	10,240	10,453
	Generated Fuel Cost per KWH (cents/KWH)						
45	Heavy Oil	4.0057	3.9118	3.8787	3.8120	3.7881	3.7969
46	Light Oil	6.2837	8.3659	7.9825	7.9323	7.8206	7.8820
47	Coal	1.6790	1.6602	1.8564	1.7489	1.7474	1.7393
48	Gas	3.7348	3.6645	3.6896	3.6212	3.5961	3.4983
49	Nuclear	0.3159	0.3148	0.3178	0.3026	0.3138	0.3242
50	***Total***	2.3876	2.4801	2.6934	2.5417	2.7184	2.6272

Florida Power & Light Company
11/01/02

Generating System Comparative Data by Fuel Type

	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Total
Fuel Cost of System Net Generation ($)							
1 Heavy Oil	$83,486,450	$75,200,550	$69,227,580	$70,103,630	$31,140,390	$35,481,190	$672,090,610
2 Light Oil	$575,980	$744,730	$298,460	$448,910	$490	$2,150	$4,153,430
3 Coal	$10,950,740	$10,948,750	$10,368,590	$10,673,360	$8,025,490	$9,434,600	$118,417,400
4 Gas	139,864,260	140,055,670	131,595,180	127,977,010	110,741,740	113,895,950	$1,418,987,750
5 Nuclear	$6,866,230	$6,909,790	$6,654,430	$5,425,500	$6,862,910	$7,315,490	$76,571,200
6 ***Total***	$241,743,660	$233,859,490	$218,144,240	$214,628,410	$156,771,020	$166,129,380	$2,290,220,390
System Net Generation (MWH)							
7 Heavy Oil	2,198,117	1,980,918	1,817,017	1,837,059	819,825	952,832	17,596,469
8 Light Oil	7,337	9,456	3,817	5,762	6	27	53,290
9 Coal	617,073	610,383	580,754	601,306	459,449	539,197	6,750,341
10 Gas	4,060,923	4,003,794	3,823,756	3,519,972	3,136,269	3,105,754	39,711,734
11 Nuclear	2,131,954	2,131,954	2,063,180	1,710,328	2,047,942	2,185,554	23,870,395
12 ***Total***	9,015,404	8,736,505	8,288,524	7,674,427	6,463,491	6,783,364	87,982,229
Units of Fuel Burned							
13 Heavy Oil (BBLS)	3,424,255	3,088,728	2,817,845	2,836,681	1,272,607	1,480,310	27,276,307
14 Light Oil (BBLS)	16,551	21,436	8,585	12,900	14	62	118,709
15 Coal (TONS)	322,844	320,982	302,327	311,241	232,873	279,974	3,513,229
16 Gas (MCF)	30,633,136	30,155,679	28,662,750	27,113,098	22,615,484	22,286,084	295,039,045
17 Nuclear (MBTU)	22,464,410	22,587,132	21,626,864	17,564,156	21,843,480	23,257,420	250,846,392
BTU Burned (MMBTU)							
18 Heavy Oil	21,915,226	19,767,860	18,034,208	18,154,756	8,144,682	9,473,983	174,568,354
19 Light Oil	96,491	124,973	50,051	75,206	83	361	692,070
20 Coal	6,126,042	6,083,969	5,750,905	5,938,919	4,553,207	5,374,904	66,921,649
21 Gas	30,633,136	30,155,679	28,662,750	27,113,098	22,615,484	22,286,084	295,039,045
22 Nuclear	22,464,410	22,587,132	21,626,864	17,564,156	21,843,480	23,257,420	250,846,392
23 ***Total***	81,235,305	78,719,613	74,124,778	68,846,135	57,156,936	60,392,752	788,067,510

Florida Power & Light Company
11/01/02

Schedule E 3

Generating System Comparative Data by Fuel Type

	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Total
Generation Mix (%MWH)							
24 Heavy Oil	24.38%	22.67%	21.92%	23.94%	12.68%	14.05%	20.00%
25 Light Oil	0.08%	0.11%	0.05%	0.08%	0.00%	0.00%	0.06%
26 Coal	6.84%	6.99%	7.01%	7.84%	7.11%	7.95%	7.67%
27 Gas	45.04%	45.83%	46.13%	45.87%	48.52%	45.78%	45.14%
28 Nuclear	23.65%	24.40%	24.89%	22.29%	31.68%	32.22%	27.13%
29 ***Total***	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fuel Cost per Unit							
30 Heavy Oil ($/BBL)	24.3809	24.3468	24.5676	24.7133	24.4698	23.9688	24.6401
31 Light Oil ($/BBL)	34.8003	34.7420	34.7653	34.7992	35.0000	34.6774	34.9883
32 Coal ($/ton)	33.9196	34.1102	34.2959	34.2929	34.4629	33.6981	33.7061
33 Gas ($/MCF)	4.5658	4.6444	4.5912	4.7201	4.8967	5.1106	4.8095
34 Nuclear ($/MBTU)	0.3056	0.3059	0.3077	0.3089	0.3142	0.3145	0.3053
Fuel Cost per MMBTU ($/MMBTU)							
35 Heavy Oil	3.8095	3.8042	3.8387	3.8614	3.8234	3.7451	3.8500
36 Light Oil	5.9693	5.9591	5.9631	5.9691	5.9036	5.9557	6.0015
37 Coal	1.7876	1.7996	1.8029	1.7972	1.7626	1.7553	1.7695
38 Gas	4.5658	4.6444	4.5912	4.7201	4.8967	5.1106	4.8095
39 Nuclear	0.3056	0.3059	0.3077	0.3089	0.3142	0.3145	0.3053
BTU burned per KWH (BTU/KWH)							
40 Heavy Oil	9,970	9,979	9,925	9,883	9,935	9,943	9,921
41 Light Oil	13,151	13,216	13,113	13,052	13,833	13,370	12,987
42 Coal	9,928	9,967	9,902	9,877	9,910	9,968	9,914
43 Gas	7,543	7,532	7,496	7,703	7,211	7,176	7,430
44 Nuclear	10,537	10,595	10,482	10,269	10,666	10,641	10,509
Generated Fuel Cost per KWH (cents/KWH)							
45 Heavy Oil	3.7981	3.7962	3.8100	3.8161	3.7984	3.7238	3.8195
46 Light Oil	7.8503	7.8757	7.8192	7.7909	8.1667	7.9630	7.7940
47 Coal	1.7746	1.7938	1.7854	1.7750	1.7468	1.7498	1.7542
48 Gas	3.4441	3.4981	3.4415	3.6357	3.5310	3.6673	3.5732
49 Nuclear	0.3221	0.3241	0.3225	0.3172	0.3351	0.3347	0.3208
50 ***Total***	2.6815	2.6768	2.6319	2.7967	2.4255	2.4491	2.6030

Date 11/01/02
Company Florida Power & Light

Schedule E5
Page 1

System Generated Fuel Cost
Inventory Analysis
Estimated For the Period of January 2003 thru December 2003

Line	Item	Unit	January 2003	February 2003	March 2003	April 2003	May 2003	June 2003
	Heavy Oil							
1	Purchases							
2	Units	(BBLS)	1,748,648	1,713,914	2,001,827	1,906,871	2,822,778	2,661,845
3	Unit Cost	($/BBLS)	24 4412	23 7048	23 5710	23 7253	24 0589	23 9454
4	Amount	($)	42,739,000	40,628,000	47,185,000	45,241,000	67,913,000	63,739,000
5								
6	Burned							
7	Units	(BBLS)	1,248,647	1,713,914	2,001,827	1,906,871	2,822,778	2,661,845
8	Unit Cost	($/BBLS)	26 0177	25 3810	24 9991	24 7361	24 5402	24 4113
9	Amount	($)	32,486,946	43,500,811	50,043,969	47,168,540	69,271,414	64,979,120
10								
11	Ending Inventory							
12	Units	(BBLS)	6,275,000	6,275,001	6,275,002	6,274,997	6,275,002	6 275,001
13	Unit Cost	($/BBLS)	26 1823	25 7245	25 2688	24 9618	24 7453	24 5474
14	Amount	($)	164,293,940	161,421,109	158,561,771	156,635,141	155,277,114	154,035,252
15								
16	Light Oil							
17								
18								
19	Purchases							
20	Units	(BBLS)	3,018	93	81,798	7,538	39,799	6,914
21	Unit Cost	($/BBLS)	35 4539	32 2581	33 9862	33 4306	33 2672	32 9766
22	Amount	($)	107,000	3,000	2,780,000	252,000	1,324,000	228,000
23								
24	Burned							
25	Units	(BBLS)	3,018	93	1,798	7,538	39,799	6,914
26	Unit Cost	($/BBLS)	36 6219	36 8925	35 5640	35 4530	35 0701	34 9754
27	Amount	($)	110,525	3,431	63,944	267,245	1,395,754	241,820
28								
29	Ending Inventory							
30	Units	(BBLS)	480,000	480,000	560,000	560,000	560,000	560,000
31	Unit Cost	($/BBLS)	36 5367	36 5363	36 1674	36 1407	36 0128	35 9873
32	Amount	($)	17,537,608	17,537,430	20,253,747	20,238,799	20,167,140	20,152,906
33								
34	Coal - SJRPP							
35								
36								
37	Purchases							
38	Units	(Tons)	70,135	62,547	36,332	64,894	68,038	70,420
39	Unit Cost	($/Tons)	34 3766	31 7361	36 2766	30 2185	31 6147	31 7097
40	Amount	($)	2,411,000	1,985,000	1,318,000	1,961,000	2,151,000	2,233,000
41								
42	Burned							
43	Units	(Tons)	70,135	62,547	36,332	64,894	68,038	65,898
44	Unit Cost	($/Tons)	32 6764	32 4011	33 5939	31 8680	31 6983	31 7225
45	Amount	($)	2,291,762	2,026,594	1,220,533	2,068,043	2,156,688	2,090,447
46								
47	Ending Inventory							
48	Units	(Tons)	45,216	45,217	45,217	45,217	45,216	49,740
49	Unit Cost	($/Tons)	33 0544	32 1349	34 2924	31 9255	31 8087	31 7862
50	Amount	($)	1,494,590	1,453,042	1,550,598	1,443,575	1,438,262	1,581,047
51								
52	Coal - SCHERER							
53								
54								
55	Purchases							
56	Units	(MBTU)	4,382,490	3,621,660	3,936,783	3,746,768	4,420,308	4,247,600
57	Unit Cost	($/MBTU)	1 8154	1 8155	2 0740	2 0033	1 9327	1 9317
58	Amount	($)	7,956,000	6,575,000	8,165,000	7,506,000	8,543,000	8,205,000
59								
60	Burned							
61	Units	(MBTU)	4,382,490	3,621,660	3,936,783	3,746,768	4,420,308	3,957,048
62	Unit Cost	($/MBTU)	1 8348	1 8241	1 9679	1 9878	1 9545	1 9409
63	Amount	($)	8,041,064	6,606,121	7,747,038	7,447,730	8,639,532	7,680,330
64								
65	Ending Inventory							
66	Units	(MBTU)	2,905,508	2,905,525	2,905,543	2,905,543	2,905,595	3,196,113
67	Unit Cost	($/MBTU)	1 8348	1 8241	1 9679	1 9878	1 9545	1 9409
68	Amount	($)	5,331,135	5,299,889	5,717,702	5,775,572	5,678,900	6,203,382
69								
70	Gas							
71								
72								
73	Burned							
74	Units	(MCF)	19,438,055	18,970,883	21,980,577	21,014,836	25,155,540	27,750,983
75	Unit Cost	($/MCF)	5 1993	5 0594	4 9120	4 8821	4 7432	4 6772
76	Amount	($)	101,064,860	95,981,514	107,968,824	102,595,998	119,317,779	129,796,768
77								
78	Nuclear							
79								
80								
81	Burned							
82	Units	(MBTU)	23,354,984	20,985,369	18,081,073	19,106,534	18,409,146	21,565,825
83	Unit Cost	($/MBTU)	0 2956	0 2961	0 2986	0 2978	0 3065	0 3101
84	Amount	($)	6,904,230	6,214,061	5,399,009	5,689,472	5,641,623	6,688,457

System Generated Fuel Cost
Inventory Analysis
Estimated For the Period of January 2003 thru December 2003

			July 2003	August 2003	September 2003	October 2003	November 2003	December 2003	Total
	Heavy Oil								
1	Purchases								
2	Units	(BBLS)	700,787	2,410,437	2,811,320	2,826,139	1,272,425	1,480,048	24,357,039
3	Unit Cost	($/BBLS)	23 7148	24 2101	24 7677	24 8505	24 0281	23 0803	24 1005
4	Amount	($)	16,619,000	58,357,000	69,630,000	70,231,000	30,574,000	34,160,000	587,016,000
5									
6	Burned								
7	Units	(BBLS)	3,424,253	3,088,733	2,817,847	2,836,683	1,272,605	1,480,310	27,276,313
8	Unit Cost	($/BBLS)	24 3809	24 3468	24 5676	24 7133	24 4698	23 9687	24 6401
9	Amount	($)	83,486,394	75,200,663	69,227,636	70,103,658	31,140,380	35,481,179	672,090,710
10									
11	Ending Inventory								
12	Units	(BBLS)	3,551,529	2,873,242	2,866,712	2,856,169	2,855,987	2,855,726	2,855,726
13	Unit Cost	($/BBLS)	24 5435	24 4750	24 6709	24 8067	24 6099	24 1501	24 1501
14	Amount	($)	87,166,965	70,322,552	70,724,478	70,852,043	70,285,641	68,966,041	68,966,041
15									
16	Light Oil								
17									
18									
19	Purchases								
20	Units	(BBLS)	16,551	21,436	8,585	12,900	14	62	198,708
21	Unit Cost	($/BBLS)	32 9889	34 2415	35 1776	35 2713	0 0000	32 2581	33 8839
22	Amount	($)	546,000	734,000	302,000	455,000	0	2,000	6,733,000
23									
24	Burned								
25	Units	(BBLS)	16,551	21,436	8,585	12,900	14	62	118,708
26	Unit Cost	($/BBLS)	34 8006	34 7419	34 7653	34 7994	35 2857	34 7258	34 9888
27	Amount	($)	575,985	744,728	298,460	448,912	494	2,153	4,153,451
28									
29	Ending Inventory								
30	Units	(BBLS)	560,000	560,000	560,000	560,000	560,000	560,000	560,000
31	Unit Cost	($/BBLS)	35 9332	35 9145	35 9218	35 9328	35 9327	35 9326	35 9326
32	Amount	($)	20,122,565	20,112,146	20,116,183	20,122,347	20,122,339	20,122,270	20,122,270
33									
34	Coal - SJRPP								
35									
36									
37	Purchases								
38	Units	(Tons)	68,827	69,566	66,501	63,087	66,379	71,483	778,209
39	Unit Cost	($/Tons)	36 5118	36 6558	36 5107	38 4073	36 5025	36 1345	34 6681
40	Amount	($)	2,513,000	2,550,000	2,428,000	2,423,000	2,423,000	2,583,000	26,979,000
41									
42	Burned								
43	Units	(Tons)	68,827	69,566	66,501	67,609	66,379	71,483	778,209
44	Unit Cost	($/Tons)	34 4135	35 5979	36 2507	37 6906	36 9384	36 1282	34 2999
45	Amount	($)	2,368,581	2,476,401	2,410,710	2,548,223	2,451,931	2,582,549	26,692,462
46									
47	Ending Inventory								
48	Units	(Tons)	49,740	49,740	49,739	45,217	45,217	45,216	45,216
49	Unit Cost	($/Tons)	34 6839	36 1641	36 5087	37 3863	36 7560	36 7689	36 7689
50	Amount	($)	1,725,178	1,798,801	1,815,905	1,690,495	1,661,996	1,662,544	1,662,544
51									
52	Coal - SCHERER								
53									
54									
55	Purchases								
56	Units	(MBTU)	4,445,315	4,399,798	4,126,955	3,973,008	2,913,645	3,648,575	47,862,903
57	Unit Cost	($/MBTU)	1 9231	1 9219	1 9302	1 8875	1 9199	1 8503	1 9172
58	Amount	($)	8,549,000	8,456,000	7,966,000	7,499,000	5,594,000	6,751,000	91,765,000
59									
60	Burned								
61	Units	(MBTU)	4,445,315	4,399,798	4,126,955	4,263,560	2,913,645	3,648,575	47,862,903
62	Unit Cost	($/MBTU)	1 9306	1 9256	1 9283	1 9057	1 9129	1 8780	1 9164
63	Amount	($)	8,582,194	8,472,368	7,957,878	8,125,132	5,573,557	6,852,034	91,724,978
64									
65	Ending Inventory								
66	Units	(MBTU)	3,196,078	3,196,078	3,196,078	2,905,560	2,905,560	2,905,560	2,905,560
67	Unit Cost	($/MBTU)	1 9306	1 9256	1 9283	1 9057	1 9129	1 8780	1 8780
68	Amount	($)	6,170,417	6,154,486	6,162,940	5,537,146	5,558,052	5,456,624	5,456,624
69									
70	Gas								
71									
72									
73	Burned								
74	Units	(MCF)	30,786,224	30,369,938	28,730,318	27,251,320	22,616,753	22,287,279	296,352,706
75	Unit Cost	($/MCF)	4 5546	4 6328	4 5811	4 7097	4 8886	5 1020	4 7979
76	Amount	($)	140,218,783	140,698,497	131,616,182	128,345,945	110,565,212	113,709,364	1,421,879,726
77									
78	Nuclear								
79									
80									
81	Burned								
82	Units	(MBTU)	22,464,410	22,587,135	21,626,864	17,564,157	21,843,481	23,257,420	250,846,398
83	Unit Cost	($/MBTU)	0 3056	0 3059	0 3077	0 3089	0 3142	0 3145	0 3053
84	Amount	($)	6,866,233	6,909,789	6,654,431	5,425,505	6,862,907	7,315,492	76,571,209

Date: 11/1/2002
Company: Florida Power & Light

Schedule: E6
Page : 1

POWER SOLD

Estimated For the Period of : January 2003 Through December 2003

(1) Month	(2) Sold To	(3) Type & Schedule	(4) Total MWh Sold	(5) MWh Wheeled From Other Systems	(6) MWH From Own Generation	(7A) Fuel Cost (Cents / KWh	(7B) Total Cost (Cents / KWh	(8) Total $ For Fuel Adjustmen (6) * (7A)	(9) Total Cost $ (6) * (7B)	(10) $ Gain From Off System Sales
January		OS	145,000		145,000	3.538	4.400	5,130,100	6,380,000	764,790
2003	St. Lucie Reliability		46,085		46,085	0.200	0.200	92,134	92,134	0
Total			191,085	0	191,085	2.733	3.387	5,222,234	6,472,134	764,790
February		OS	145,000		145,000	3.636	4.400	5,272,200	6,380,000	622,690
2003	St. Lucie Reliability		41,624		41,624	0.199	0.199	82,968	82,968	0
Total			186,624	0	186,624	2.869	3.463	5,355,168	6,462,968	622,690
March		OS	135,000		135,000	3.741	4.300	5,050,350	5,805,000	325,417
2003	St. Lucie Reliability		46,083		46,083	0.200	0.200	92,083	92,083	0
Total			181,083	0	181,083	2.840	3.257	5,142,433	5,897,083	325,417
April		OS	75,000		75,000	3.736	4.700	2,802,000	3,525,000	482,062
2003	St. Lucie Reliability		43,866		43,866	0.187	0.187	82,075	82,075	0
Total			118,866	0	118,866	2.426	3.035	2,884,075	3,607,075	482,062
May		OS	75,000		75,000	4.096	4.800	3,072,000	3,600,000	285,825
2003	St. Lucie Reliability		45,326		45,326	0.189	0.189	85,731	85,731	0
Total			120,326	0	120,326	2.624	3.063	3,157,731	3,685,731	285,825
June		OS	100,000		100,000	3.766	4.700	3,766,000	4,700,000	611,100
2003	St. Lucie Reliability		43,867		43,867	0.194	0.194	84,976	84,976	0
Total			143,867	0	143,867	2.677	3.326	3,850,976	4,784,976	611,100

Date: 11/1/2002
Company: Florida Power & Light

Schedule: E6
Page : 2

POWER SOLD

Estimated For the Period of : January 2003 Through December 2003

(1) Month	(2) Sold To	(3) Type & Schedule	(4) Total MWh Sold	(5) MWh Wheeled From Other Systems	(6) MWH From Own Generation	(7A) Fuel Cost (Cents / KWh	(7B) Total Cost (Cents / KWh	(8) Total $ For Fuel Adjustmen (6) * (7A)	(9) Total Cost $ (6) * (7B)	(10) $ Gain From Off System Sales
July		OS	125,000		125,000	3.906	5.200	4,882,500	6,500,000	1,188,910
2003	St. Lucie Reliability		45,328		45,328	0.193	0.193	87,576	87,576	0
Total			170,328	0	170,328	2.918	3.868	4,970,076	6,587,576	1,188,910
August		OS	125,000		125,000	3.964	5.200	4,955,000	6,500,000	1,116,410
2003	St. Lucie Reliability		45,326		45,326	0.195	0.195	88,192	88,192	0
Total			170,326	0	170,326	2.961	3.868	5,043,192	6,588,192	1,116,410
September		OS	90,000		90,000	3.892	4.700	3,502,800	4,230,000	435,105
2003	St. Lucie Reliability		43,865		43,865	0.192	0.192	84,438	84,438	0
Total			133,865	0	133,865	2.680	3.223	3,587,238	4,314,438	435,105
October		OS	75,000		75,000	4.021	4.500	3,015,750	3,375,000	118,312
2003	St. Lucie Reliability		45,326		45,326	0.185	0.185	83,862	83,862	0
Total			120,326	0	120,326	2.576	2.875	3,099,612	3,458,862	118,312
November		OS	60,000		60,000	3.456	3.900	2,073,600	2,340,000	74,640
2003	St. Lucie Reliability		44,596		44,596	0.192	0.192	85,771	85,771	0
Total			104,596	0	104,596	2.064	2.319	2,159,371	2,425,771	74,640
December		OS	100,000		100,000	3.383	4.000	3,383,000	4,000,000	282,378
2003	St. Lucie Reliability		46,086		46,086	0.192	0.192	88,386	88,386	0
Total			146,086	0	146,086	2.376	2.799	3,471,386	4,088,386	282,378
Period		OS	1,250,000		1,250,000	3.752	4.587	46,905,300	57,335,000	6,307,639
Total	St. Lucie Reliability		537,378		537,378	0.193	0.193	1,038,192	1,038,192	0
Total			1,787,378	0	1,787,378	2.682	3.266	47,943,492	58,373,192	6,307,639

Date: 11/01/02
Company: Florida Power & Light

fuel and load case

Purchased Power

(Exclusive of Economy Energy Purchases)

Estimated for the Period of : January 2003 thru December 2003

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total Mwh Purchased	(5) Mwh For Other Utilities	(6) Mwh For Interruptible	(7) Mwh For Firm	(8A) Fuel Cost (Cents/Kwh)	(8B) Total Cost (Cents/Kwh)	(9) Total $ For Fuel Adj (7) x (8A)
2003	Sou Co. (UPS + R)		628,063			628,063	1.660		10,425,000
January	St Lucie Rel		46,083			46,083	0.305		140,358
	SJRPP		270,980			270,980	1.340		3631000
	PPAs		4937 1			4,937	5.730		282884
	FPC		37,200			37,200	1.960		729,250
Total			987,263			987,263	1.540		15,208,492
2003	Sou. Co. (UPS + R)		572,942			572,942	1 660		9,511,000
February	St Lucie Rel.		41,625			41,625	0.304		126,566
	SJRPP		244,757			244,757	1.216		2977000
	PPAs		189.9			190	4.634		8800
	FPC		33,600			33,600	1.978		664,450
Total			893,114			893,114	1.488		13,287,816
2003	Sou. Co (UPS + R)		602,433			602,433	1 660		10,000,000
March	St. Lucie Rel.		46,086			46,086	0.304		140,235
	SJRPP		138780			138,780	1.425		1978000
	PPAs		11377.6			11,378	5.268		599391
	FPC		37,200			37,200	1.960		729,250
Total			835,877			835,877	1.609		13,446,876
2003	Sou Co. (UPS + R)		598,860			598,860	1.660		9,941,000
April	St. Lucie Rel.		29,243			29,243	0.279		81,586
	SJRPP		255479			255,479	1.156		2953000
	PPAs		10324.8			10,325	5.534		571341
	FPC		36,000			36,000	1.966		707,650
Total			929,907			929,907	1.533		14,254,577
2003	Sou. Co. (UPS + R)		667,019			667,019	1.660		11,072,000
May	St. Lucie Rel.		16,083			16,083	0.333		53,637
	SJRPP		264729			264,729	1.219		3227000
	PPAs		38775.7			38,776	5.393		2091126
	FPC		37,200			37,200	1.960		729,250
Total			1,023,807			1,023,807	1.677		17,173,013
2003	Sou. Co. (UPS + R)		658,207			658,207	1.660		10,926,000
June	St. Lucie Rel.		43,865			43,865	0.341		149,459
	SJRPP		256189			256,189	1.224		3135000
	PPAs		5569.0			5,569	5.909		329091
	FPC		36,000			36,000	1.966		707,650
Total			999,830			999,830	1.525		15,247,200
	Sou. Co. (UPS + R)		3,727,524			3,727,524	1.660		61,875,000
Period	St. Lucie Rel.		222,984			222,984	0.310		691,841
Total	SJRPP		1,430,914			1,430,914	1.251		17,901,000
	PPAs		71,174			71,174	5.455		3,882,633
	FPC		217,200			217,200	1.965		4,267,500
Total			5,669,796			5,669,796	1.563		88,617,974
			5,669,796			5,669,796			88,617,974

Date: 11/01/02
Company: Florida Power & Light

Purchased Power

(Exclusive of Economy Energy Purchases)

Estimated for the Period of : January 2003 thru December 2003

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total Mwh Purchased	(5) Mwh For Other Utilities	(6) Mwh For Interruptible	(7) Mwh For Firm	(8A) Fuel Cost (Cents/Kwh)	(8B) Total Cost (Cents/Kwh)	(9) Total $ For Fuel Adj (7) x (8A)
2003	Sou Co. (UPS + R)		690431			690,431	1.660		11461000
July	St Lucie Rel.		45,326			45,326	0.342		155,151
	SJRPP		264,729			264,729	1 424		3,769,000
	PPAs		14578.3			14,578	5 608		817541
	FPC		37,200			37,200	1.960		729,250
Total			1,052,265			1,052,265	1.609		16,931,942
2003	Sou. Co. (UPS + R)		686554			686,554	1.660		11396000
August	St. Lucie Rel.		45,326			45,326	0.345		156,541
	SJRPP		264,729			264,729	1 445		3,825,000
	PPAs		20428.2			20,428	5.655		1155198
	FPC		37,200			37,200	1.960		729,250
Total			1,054,238			1,054,238	1.637		17,261,989
2003	Sou. Co. (UPS + R)		580161			580,161	1.660		9631000
September	St. Lucie Rel.		43,864			43,864	0.344		150,871
	SJRPP		256,189			256,189	1 422		3,642,000
	PPAs		6419.9			6,420	5.513		353909
	FPC		36,000			36,000	1 966		707,650
Total			922,634			922,634	1.570		14,485,430
2003	Sou. Co. (UPS + R)		582895			582,895	1.660		9676000
October	St. Lucie Rel		45,327			45,327	0.330		149,660
	SJRPP		264,729			264,729	1.471		3895000
	PPAs		13172.6			13,173	5.502		724778
	FPC		37,200			37,200	1.960		729,250
Total			943,324			943,324	1.609		15,174,688
2003	Sou. Co. (UPS + R)		516392			516,392	1.660		8572000
November	St. Lucie Rel.		44,597			44,597	0.344		153,594
	SJRPP		262,239			262,239	1.415		3682000
	PPAs		129.5			130	0.000		6100
	FPC		36,000			36,000	1.966		707,650
Total			859,357			859,357	1.527		13,121,344
2003	Sou. Co (UPS + R)		584301			584,301	1.660		9699000
December	St. Lucie Rel		46,086			46,086	0.343		158,185
	SJRPP		270,980			270,980	1.430		3,875,000
	PPAs		119.5			120	0.000		5600
	FPC		37,200			37,200	1 960		729,250
Total			938,687			938,687	1.541		14,467,035
	Sou Co. (UPS + R)		7,368,258			7,368,258	1.660		122,310,000
Period	St. Lucie Rel.		493,511			493,511	0 327		1,615,843
Total	SJRPP		3,014,509			3,014,509	1.346		40,589,000
	PPAs		126,022			126,022	5.512		6,945,759
	FPC		438,000			438,000	1.963		8,599,800
Total			11,440,300			11,440,300	1.574		180,060,402
			11,440,300			11,440,300			180,060,402

Company: Florida Power & Light

Schedule: E8
Page : 1

Energy Payment to Qualifying Facilities

Estimated for the Period of : January 2003 thru December 2003

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total Mwh Purchased	(5) Mwh For Other Utilities	(6) Mwh For Interruptible	(7) Mwh For Firm	(8A) Fuel Cost (Cents/Kwh)	(8B) Total Cost (Cents/Kwh)	(9) Total $ For Fuel Adj (7) x (8A)
2003 January	Qual. Facilities		532,715			532,715	1.835	1 835	9,775,430
Total			532,715			532,715	1.835	1.835	9,775,430
2003 February	Qual. Facilities		515,715			515,715	1 834	1.834	9,459,430
Total			515,715			515,715	1.834	1.834	9,459,430
2003 March	Qual. Facilities		574,532			574,532	1.850	1.850	10,626,430
Total			574,532			574,532	1.850	1.850	10,626,430
2003 April	Qual. Facilities		492,900			492,900	1.887	1.887	9,302,430
Total			492,900			492,900	1.887	1 887	9,302,430
2003 May	Qual. Facilities		592,383			592,383	1.854	1 854	10,983,430
Total			592,383			592,383	1.854	1 854	10,983,430
2003 June	Qual. Facilities		563,221			563,221	1.848	1 848	10,407,430
Total			563,221			563,221	1.848	1.848	10,407,430
Period Total	Qual. Facilities		3,271,466			3,271,466	1.851	1.851	60,554,580
Total			3,271,466			3,271,466	1.851	1.851	60,554,580

Company: Florida Power & Light

Schedule: E8
Page : 2

Energy Payment to Qualifying Facilities

Estimated for the Period of : January 2003 thru December 2003

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total Mwh Purchased	(5) Mwh For Other Utilities	(6) Mwh For Interruptible	(7) Mwh For Firm	(8A) Fuel Cost (Cents/Kwh)	(8B) Total Cost (Cents/Kwh)	(9) Total $ For Fuel Adj (7) x (8A)
2003 July	Qual. Facilities		555,013			555,013	1.846	1.846	10,243,430
Total			555,013			555,013	1.846	1.846	10,243,430
2003 August	Qual. Facilities		593,045			593,045	1.855	1.855	11,002,430
Total			593,045			593,045	1.855	1.855	11,002,430
2003 September	Qual. Facilities		560,744			560,744	1.848	1.848	10,364,430
Total			560,744			560,744	1.848	1.848	10,364,430
2003 October	Qual. Facilities		552,307			552,307	1.839	1.839	10,154,430
Total			552,307			552,307	1.839	1.839	10,154,430
2003 November	Qual. Facilities		385,331			385,331	1 871	1 871	7,208,430
Total			385,331			385,331	1.871	1.871	7,208,430
2003 December	Qual. Facilities		476,710			476,710	1.814	1.814	8,649,430
Total			476,710			476,710	1.814	1.814	8,649,430
Period Total	Qual. Facilities		6,394,616			6,394,616	1.848	1.848	118,177,160
Total			6,394,616			6,394,616	1.848	1.848	118,177,160

Date: 11/1/2002
Company: Florida Power & Light

Schedule: E9
Page : 1

Economy Energy Purchases

Estimated For the Period of : January 2003 Thru December 2003

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total MWH Purchased	(5) Transaction Cost (Cents/KWH)	(6) Total $ For Fuel ADJ (4) * (5)	(7A) Cost If Generated (Cents / KWH)	(7B) Cost If Generated ($)	(8) Fuel Savings (7B) - (6)
January	Florida	OS	60,000	3.300	1,980,000	3.538	2,122,800	142,800
2003	Non-Florida	OS	90,000	3.200	2,880,000	3.538	3,184,200	304,200
Total			150,000	3.240	4,860,000	3.538	5,307,000	447,000
February	Florida	OS	55,000	3.300	1,815,000	3.636	1,999,800	184,800
2003	Non-Florida	OS	70,000	3.100	2,170,000	3.636	2,545,200	375,200
Total			125,000	3.188	3,985,000	3.636	4,545,000	560,000
March	Florida	OS	40,000	3.300	1,320,000	3.741	1,496,400	176,400
2003	Non-Florida	OS	85,000	3.100	2,635,000	3.741	3,179,850	544,850
Total			125,000	3.164	3,955,000	3.741	4,676,250	721,250
April	Florida	OS	40,000	3.600	1,440,000	3.736	1,494,400	54,400
2003	Non-Florida	OS	160,000	3.300	5,280,000	3.736	5,977,600	697,600
Total			200,000	3.360	6,720,000	3.736	7,472,000	752,000
May	Florida	OS	40,000	3.900	1,560,000	4.096	1,638,400	78,400
2003	Non-Florida	OS	160,000	3.600	5,760,000	4.096	6,553,600	793,600
Total			200,000	3.660	7,320,000	4.096	8,192,000	872,000
June	Florida	OS	25,000	3.700	925,000	3.766	941,500	16,500
2003	Non-Florida	OS	100,000	3.600	3,600,000	3.766	3,766,000	166,000
Total			125,000	3.620	4,525,000	3.766	4,707,500	182,500
Period	Florida	OS	260,000	3.477	9,040,000	3.728	9,693,300	653,300
Total	Non-Florida	OS	665,000	3.357	22,325,000	3.790	25,206,450	2,881,450
Total			925,000	3.391	31,365,000	3.773	34,899,750	3,534,750

Date: 11/1/2002
Company: Florida Power & Light

Schedule: E9
Page : 2

Economy Energy Purchases

Estimated For the Period of : January 2003 Thru December 2003

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total MWH Purchased	(5) Transaction Cost (Cents/KWH)	(6) Total $ For Fuel ADJ (4) * (5)	(7A) Cost If Generated (Cents / KWH)	(7B) Cost If Generated ($)	(8) Fuel Savings (7B) - (6)
July	Florida	OS	15,000	3.850	577,500	3.906	585,900	8,400
2003	Non-Florida	OS	85,000	3.800	3,230,000	3.906	3,320,100	90,100
Total			100,000	3.808	3,807,500	3.906	3,906,000	98,500
August	Florida	OS	15,000	3.900	585,000	3.964	594,600	9,600
2003	Non-Florida	OS	85,000	3.900	3,315,000	3.964	3,369,400	54,400
Total			100,000	3.900	3,900,000	3.964	3,964,000	64,000
September	Florida	OS	20,000	3.850	770,000	3.892	778,400	8,400
2003	Non-Florida	OS	130,000	3.600	4,680,000	3.892	5,059,600	379,600
Total			150,000	3.633	5,450,000	3.892	5,838,000	388,000
October	Florida	OS	35,000	3.700	1,295,000	4.021	1,407,350	112,350
2003	Non-Florida	OS	65,000	3.400	2,210,000	4.021	2,613,650	403,650
Total			100,000	3.505	3,505,000	4.021	4,021,000	516,000
November	Florida	OS	50,000	3.200	1,600,000	3.456	1,728,000	128,000
2003	Non-Florida	OS	50,000	3.000	1,500,000	3.456	1,728,000	228,000
Total			100,000	3.100	3,100,000	3.456	3,456,000	356,000
December	Florida	OS	30,000	3.250	975,000	3.383	1,014,900	39,900
2003	Non-Florida	OS	45,000	3.250	1,462,500	3.383	1,522,350	59,850
Total			75,000	3.250	2,437,500	3.383	2,537,250	99,750
Period	Florida	OS	425,000	3.492	14,842,500	3.718	15,802,450	959,950
Total	Non-Florida	OS	1,125,000	3.442	38,722,500	3.806	42,819,550	4,097,050
Total			1,550,000	3.456	53,565,000	3.782	58,622,000	5,057,000

SCHEDULE E10

COMPANY: FLORIDA POWER & LIGHT COMPANY

	CURRENT	AS FILED	REVISED	DIFFERENCE FROM CURRENT		DIFFERENCE FROM AS FILED	
	APR 15 2002 - DEC 2002	JAN 03 - DEC 03	JAN 03 - DEC 03	$	%	$	%
BASE	$40.22	$40.22	$40.22	$0.00	0.00%	0.00	0.00%
FUEL	$26.35	$26.13	$27.46	$1.11	4.21%	1.33	5.09%
CONSERVATION	$1.87	$1.87	$1.80	($0.07)	-3.74%	-0.07	-3.74%
CAPACITY PAYMENT	$7.01	$6.50	$6.38	($0.63)	-8.99%	-0.12	-1.85%
ENVIRONMENTAL	$0.00	$0.21	$0.20	$0.20	100.00%	-0.01	-4.76%
SUBTOTAL	$75.45	$74.93	$76.06	0.61	0.81%	1.13	1.51%
GROSS RECEIPTS TAX	$0.77	$0.77	$0.78	$0.01	1.30%	$0.01	1.30%
TOTAL	**$76.22**	**$75.70**	**$76.84**	**$0.62**	**0.81%**	**$1.14**	**1.51%**

APPENDIX III

CAPACITY COST RECOVERY (REVISED)

KMD-8
DOCKET NO. 020001-EI
FPL WITNESS: K. M. DUBIN
EXHIBIT ________
PAGES 1-7
NOVEMBER 4, 2002

APPENDIX III
REVISED CAPACITY COST RECOVERY

TABLE OF CONTENTS

CAPACITY COST RECOVERY CLAUSE
CALCULATION OF ESTIMATED/ACTUAL TRUE-UP AMOUNT
FOR THE PERIOD JANUARY THROUGH DECEMBER 2002

LINE NO		(1) January Actual	(2) February Actual	(3) March Actual	(4) April Actual	(5) May Actual	(6) June Actual
1	UPS Capacity Charges	$ 4,509,711 00	$ 8,552,011 00	$ 8,397,229 00	$ 8,629,685 00	$ 7,969,793 00	$ 9,326,700 00
2	Short Term Capacity Purchases CCR	961,500 00	961,500 00	961,500 00	2,161,724 00	3,714,286 00	15,755,560 00
3	QF Capacity Charges	27,906,044 98	25,121,883 56	25,956,929 80	25,904,994 89	27,345,987 50	26,128,811 06
4	SJRPP Capacity Charges	7,714,674 11	7,639,381 65	7,971,748 97	8,016,979 03	8,161,139 82	7,015,610 11
4a	SJRPP Suspension Accrual	301,945 00	301,945 00	301,945 00	301,945 00	301,945 00	301,945 00
4b	Return on SJRPP Suspension Liability	(192,579 53)	(195,552 16)	(198,524 79)	(201,497 43)	(204,470 05)	(207,442 69)
5	SJRPP Deferred Interest Payment	(310,545 87)	(310,545 87)	(310,545 87)	(310,545 87)	(310,545 87)	(310,545 87)
6a	Cypress Settlement (Capacity)	0 00	0 00	0 00	1,530,589 14	0 00	0 00
6b	Okeelanta Settlement (Capacity)	257,833 85	3,180,941 58	3,178,048 62	3,173,727 48	3,168,051 42	3,163,754 69
7	Trans of Electricity by Others - FPL Sales	10,446 59	14,911 82	44,084 03	588,710 00	497,594 61	557,356 98
8	Revenues from Capacity Sales	(636,942 08)	(617,158 26)	(473,479 79)	(362,814 45)	(313,964 36)	(488,297 10)
9	Total (Lines 1 through 8)	$ 40,522,088 05	$ 44,649,318 32	$ 45,828,934 97	$ 49,433,496 79	$ 50,329,817 07	$ 61,243,452 18
10	Jurisdictional Separation Factor (a)	99 03598%	99 03598%	99 03598%	99 03598%	99 03598%	99 03598%
11	Jurisdictional Capacity Charges	40,131,447 02	44,218,889 96	45,387,134 87	48,956,948 00	49,844,627 56	60,653,053 06
12	Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	(4,745,466 00)	(4,745,466 00)	(4,745,466 00)	(4,745,466 00)	(4,745,466 00)	(4,745,466 00)
13	Jurisdictional Capacity Charges Authorized	$ 35,385,981 02	$ 39,473,423 96	$ 40,641,668 87	$ 44,211,482 00	$ 45,099,161 56	$ 55,907,587 06
14	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	$ 45,394,373 26	$ 42,156,895 36	$ 40,852,951 49	$ 44,915,305 42	$ 49,895,576 00	$ 52,232,678 36
15	Prior Period True-up Provision	1,846,071 00	1,846,071 00	1,846,071 00	1,846,071 00	1,846,071 00	1,846,071 00
16	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	$ 47,240,444 26	$ 44,002,966 36	$ 42,699,022 49	$ 46,761,376 42	$ 51,741,647 00	$ 54,078,749 36
17	True-up Provision for Month - Over/(Under) Recovery (Line 16 - Line 13)	11,854,463 24	4,529,542 40	2,057,353 62	2,549,894 42	6,642,485 43	(1,828,837 70)
18	Interest Provision for Month	36,430 39	45,483 32	47,943 72	48,689 33	52,519 17	53,418 63
19	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	22,152,857 00	32,197,679 63	34,926,634 35	35,185,860 69	35,938,373 44	40,787,307 04
20	Deferred True-up - Over/(Under) Recovery	(2,528,058 19)	(2,528,058 19)	(2,528,058 19)	(2,528,058 19)	(2,528,058 19)	(2,528,058 19)
21	Prior Period True-up Provision - Collected/(Refunded) this Month	(1,846,071 00)	(1,846,071 00)	(1,846,071 00)	(1,846,071 00)	(1,846,071 00)	(1,846,071 00)
22	End of Period True-up - Over/(Under) Recovery (Sum of Lines 17 through 21)	$ 29,669,621 44	$ 32,398,576 16	$ 32,657,802 50	$ 33,410,315 25	$ 38,259,248 85	$ 34,637,758 78

Notes: (a) Per K. M. Dubin's Testimony Appendix III Page 1, Docket No. 010001-EI, filed November 5, 2001.
(b) Per FPSC Order No. PSC-94-1092-FOF-EI, Docket No. 940001-EI, as adjusted in August 1993, per E.L. Hoffman's Testimony Appendix IV, Docket No. 930001-EI, filed July 8, 1993

CAPACITY COST RECOVERY CLAUSE
CALCULATION OF ESTIMATED/ACTUAL TRUE-UP AMOUNT
FOR THE PERIOD JANUARY THROUGH DECEMBER 2002

LINE NO		(7) July Actual	(8) August Actual	(9) September Actual	(10) October Estimated	(11) November Estimated	(12) December Estimated	(13) TOTAL	LINE NO
1	UPS Capacity Charges	$ 7,349,526 00	$ 8,174,682 00	$ 8,549,968 00	$ 8,556,090 00	$ 8,556,090 00	$ 8,556,090 00	$ 97,127,575 00	1
2	Short Term Capacity Purchases CCR	9,039,990 00	21,884,322 00	9,432,163 00	3,009,110 00	3,234,110 00	5,830,600 00	76,946,365 00	2
3	QF Capacity Charges	26,015,757 41	26,176,563 57	26,641,829 34	28,184,292 29	28,184,292 29	28,184,292 29	321,751,678 99	3
4	SJRPP Capacity Charges	7,417,353 08	6,857,706 64	7,162,367 81	7,006,088 33	7,006,088 33	7,006,088 33	88,975,226 22	4
4a	SJRPP Suspension Accrual	301,945 00	301,945 00	301,945 00	301,945 00	301,945 00	301,945 00	3,623,340 00	4a
4b	Return on SJRPP Suspension Liability	(210,415 33)	(213,387 95)	(216,360 58)	(219,333 23)	(222,305 84)	(225,278 48)	(2,507,148 06)	4b
5	SJRPP Deferred Interest Payment	(310,545 87)	(310,545 87)	(310,545 87)	(310,545 87)	(310,545 87)	(310,545 87)	(3,726,550 44)	5
6a	Cypress Settlement (Capacity)	0 00	0 00	0 00	1,530,589 14	170,349 46	0 00	3,231,527 74	6
6b	Okeelanta Settlement (Capacity)	3,156,845 76	3,150,034 48	3,147,721 33	3,145,334 94	3,141,062 63	3,136,790 32	35,000,147 10	
7	Trans of Electricity by Others - FPL Sales	532,912 00	482,761 00	388,451 00	508,762 00	534,156 00	555,830 00	4,715,976 03	7
8	Revenues from Capacity Sales	(543,947 83)	(300,352 10)	(394,560 94)	(243,738 00)	(342,420 00)	(519,765 00)	(5,237,439 91)	8
9	Total (Lines 1 through 8)	$ 52,749,420 22	$ 66,203,728 77	$ 54,702,978 09	$ 51,468,594 61	$ 50,252,822 00	$ 52,516,046 60	$ 619,900,697 67	9
10	Jurisdictional Separation Factor (a)	99 03598%	99 03598%	99 03598%	99 03598%	99 03598%	99 03598%	N/A	10
11	Jurisdictional Capacity Charges	52,240,905 26	65,565,511 58	54,175,630 44	50,972,427 06	49,768,374 75	52,009,781 41	613,924,730 97	11
12	Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	(4,745,466 00)	(4,745,466 00)	(4,745,466 00)	(4,745,466 00)	(4,745,466 00)	(4,745,466 00)	(56,945,592 00)	12
13	Jurisdictional Capacity Charges Authorized	$ 47,495,439 26	$ 60,820,045 58	$ 49,430,164 44	$ 46,226,961 06	$ 45,022,908 75	$ 47,264,315 41	$ 556,979,138 97	13
14	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	$ 51,348,287 19	$ 56,086,784 38	$ 56,481,506 65	$ 55,006,546 00	$ 47,473,921 00	$ 43,998,989 00	$ 585,843,814 10	14
15	Prior Period True-up Provision	1,846,071 00	1,846,071 00	1,846,071 00	1,846,071 00	1,846,071 00	1,846,071 00	22,152,857 00	15
16	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	$ 53,194,358 19	$ 57,932,855 38	$ 58,327,577 65	$ 56,852,617 00	$ 49,319,992 00	$ 45,845,060 00	$ 607,996,671 10	16
17	True-up Provision for Month - Over/(Under) Recovery (Line 16 - Line 13)	5,698,918 93	(2,887,190 20)	8,897,413 21	10,625,655 94	4,297,083 25	(1,419,255 41)	51,017,532 14	17
18	Interest Provision for Month	53,018 06	51,853 69	54,056 66	66,524 20	74,857 54	74,370 17	659,164 88	18
19	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	37,165,816 97	41,071,682 97	36,390,275 46	43,495,674 33	52,341,783 46	54,867,653 25	22,152,857 00	19
20	Deferred True-up - Over/(Under) Recovery	(2,528,058 19)	(2,528,058 19)	(2,528,058 19)	(2,528,058 19)	(2,528,058 19)	(2,528,058 19)	(2,528,058 19)	20
21	Prior Period True-up Provision - Collected/(Refunded) this Month	(1,846,071 00)	(1,846,071 00)	(1,846,071 00)	(1,846,071 00)	(1,846,071 00)	(1,846,071 00)	(22,152,857 00)	21
22	End of Period True-up - Over/(Under) Recovery (Sum of Lines 17 through 21)	$ 38,543,624 78	$ 33,862,217 27	$ 40,967,616 14	$ 49,813,725 27	$ 52,339,595 06	$ 49,148,638 82	$ 49,148,638 82	22.

Notes: **(a) Per K. M. Dubin's Testimony Appendix III Page 1, D**
(b) Per FPSC Order No. PSC-94-1092-FOF-EI, Docket N
Appendix IV, Docket No. 930001-EI, filed July 8, 1993

FLORIDA POWER & LIGHT COMPANY
PROJECTED CAPACITY PAYMENTS
JANUARY 2003 THROUGH DECEMBER 2003

		PROJECTED											
		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1	CAPACITY PAYMENTS TO NON-COGENERATORS	$21,903,521	$21,905,650	$19,281,834	$19,342,844	$21,975,693	$32,355,693	$32,367,692	$32,362,757	$26,333,210	$19,137,162	$19,363,940	$22,105,449	$288,435,445
2	CAPACITY PAYMENTS TO COGENERATORS	$28,737,104	$28,737,104	$28,737,104	$28,737,104	$28,737,104	$28,737,104	$28,737,104	$28,737,104	$28,737,104	$28,737,104	$28,737,104	$28,737,104	$344,845,248
3	CAPACITY PAYMENTS FOR MISSION SETTLEMENT	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
4	CAPACITY PAYMENTS FOR OKEELANTA/OSCEOLA SETTLEMENT	$3,132,518	$3,128,246	$3,123,973	$3,119,701	$3,115,429	$3,111,156	$3,106,884	$3,102,612	$3,098,340	$3,094,067	$3,089,795	$3,085,523	$37,308,244
5	TRANSMISSION REVENUES FROM CAPACITY SALES	$489,918	$489,918	$433,688	$237,225	$237,225	$313,000	$404,130	$404,130	$284,670	$240,938	$194,730	$334,854	$4,064,426
6	SJRPP SUSPENSION ACCRUAL	$666,628	$666,628	$666,628	$666,628	$666,628	$666,628	$666,628	$666,628	$666,628	$666,628	$666,628	$666,628	$7,999,536
7	RETURN REQUIREMENT ON SUSPENSION PAYMENT	$230,046	$236,609	$243,172	$249,735	$256,298	$262,861	$269,424	$275,987	$282,550	$289,113	$295,675	$302,238	$3,193,708
8	SYSTEM TOTAL (Lines 1+2+3+4-5+6-7)	$50,587,289	$50,582,855	$48,008,706	$48,259,616	$50,885,902	$61,183,564	$61,097,870	$61,086,372	$55,169,722	$48,010,843	$48,277,267	$50,872,089	$671,330,339
9	JURISDICTIONAL % *													99 01742%
10	JURISDICTIONALIZED CAPACITY PAYMENTS													$664,733,981
11	SJRPP CAPACITY PAYMENTS INCLUDED IN THE 1988 TAX SAVINGS REFUND DOCKET													($56,945,592)
12	FINAL TRUE-UP -- overrecovery/(underrecovery) JANUARY 2001 - DECEMBER 2001 ($2,528,058)	EST \ ACT TRUE-UP -- overrecovery/(underrecovery) JANUARY 2002 - DECEMBER 2002 $51,676,697												$49,148,639
13	TOTAL (Lines 10+11+12)													$558,639,750
14	REVENUE TAX MULTIPLIER													1 01597
15	TOTAL RECOVERABLE CAPACITY PAYMENTS													$567,561,227

*CALCULATION OF JURISDICTIONAL %

	AVG 12 CP AT GEN (MW)	%
FPSC	16,372	99 01742%
FERC	162	0 98258%
TOTAL	16,535	100 00000%

* BASED ON 2001 ACTUAL DATA

FLORIDA POWER & LIGHT COMPANY
CALCULATION OF ENERGY & DEMAND ALLOCATION % BY RATE CLASS
JANUARY 2003 THROUGH DECEMBER 2003

Rate Class	(1) AVG 12CP Load Factor at Meter (%)	(2) Projected Sales at Meter (kwh)	(3) Projected AVG 12 CP at Meter (kW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (kwh)	(7) Projected AVG 12 CP at Generation (kW)	(8) Percentage of Sales at Generation (%)	(9) Percentage of Demand at Generation (%)
RS1	62.616%	51,146,355,126	9,324,494	1.094827488	1.073915762	54,926,876,939	10,208,712	52.79090%	57.91054%
GS1	68.676%	5,871,479,632	975,974	1.094827488	1.073915762	6,305,474,523	1,068,523	6.06027%	6 06137%
GSD1	73.696%	22,157,962,556	3,432,273	1.094723515	1.073838681	23,794,077,285	3,757,390	22.86878%	21.31439%
OS2	105.150%	21,748,694	2,361	1.058079498	1.045886865	22,746,673	2,498	0.02186%	0.01417%
GSLD1/CS1	79.862%	10,071,229,288	1,439,588	1.093047752	1.072600787	10,802,408,460	1,573,538	10.38233%	8.92614%
GSLD2/CS2	81.244%	1,574,535,401	221,237	1.086373648	1.067208009	1,680,356,790	240,346	1.61501%	1.36340%
GSLD3/CS3	91.313%	187,327,286	23,419	1.027640676	1.022546340	191,550,831	24,066	0.18410%	0.13652%
ISST1D	80.766%	0	0	1.094827488	1.073915762	0	0	0.00000%	0.00000%
SST1T	121.750%	158,721,737	14,882	1.027640676	1.022546340	162,300,331	15,293	0 15599%	0.08675%
SST1D	80.766%	64,629,420	9,135	1.064343398	1.052972443	68,052,998	9,723	0.06541%	0.05516%
CILC D/CILC G	91.552%	3,456,194,700	430,949	1.082801970	1.064967021	3,680,733,374	466,632	3.53760%	2.64704%
CILC T	100 265%	1,598,896,594	182,040	1 027640676	1 022546340	1,634,945,860	187,072	1.57137%	1.06120%
MET	67.043%	92,746,350	15,792	1 058079498	1.045886865	97,002,189	16,709	0.09323%	0.09478%
OL1/SL1/PL1	145.050%	545,808,471	42,955	1.094827488	1.073915762	586,152,320	47,028	0.56336%	0.26677%
SL2	99.861%	86,994,745	9,945	1.094827488	1.073915762	93,425,028	10,888	0.08979%	0.06176%
TOTAL		97,034,630,000	16,125,044			104,046,103,601	17,628,418	100.00%	100.00%

(1) AVG 12 CP load factor based on actual calendar data.
(2) Projected kwh sales for the period January 2003 through December 2003.
(3) Calculated: Col(2)/(8760 hours * Col(1))
(4) Based on 2001 demand losses.
(5) Based on 2001 energy losses.
(6) Col(2) * Col(5).
(7) Col(3) * Col(4).
(8) Col(6) / total for Col(6)
(9) Col(7) / total for Col(7)

FLORIDA POWER & LIGHT COMPANY
CALCULATION OF CAPACITY PAYMENT RECOVERY FACTOR
JANUARY 2003 THROUGH DECEMBER 2003

Rate Class	(1) Percentage of Sales at Generation (%)	(2) Percentage of Demand at Generation (%)	(3) Energy Related Cost ($)	(4) Demand Related Cost ($)	(5) Total Capacity Costs ($)	(6) Projected Sales at Meter (kwh)	(7) Billing KW Load Factor (%)	(8) Projected Billed KW at Meter (kw)	(9) Capacity Recovery Factor ($/kw)	(10) Capacity Recovery Factor ($/kwh)
RS1	52.79090%	57.91054%	$23,047,746	$303,394,864	$326,442,610	51,146,355,126	-	-	-	0.00638
GS1	6 06027%	6.06137%	$2,645,826	$31,755,660	$34,401,486	5,871,479,632	-	-	-	0.00586
GSD1	22.86878%	21.31439%	$9,984,180	$111,666,666	$121,650,846	22,157,962,556	47.76122%	52,916,857	2.30	-
OS2	0.02186%	0.01417%	$9,545	$74,239	$83,784	21,748,694	-	-	-	0.00385
GSLD1/CS1	10.38233%	8.92614%	$4,532,775	$46,764,308	$51,297,083	10,071,229,288	61.56193%	22,410,286	2.29	-
GSLD2/CS2	1.61501%	1.36340%	$705,091	$7,142,893	$7,847,984	1,574,535,401	62.15381%	3,470,258	2.26	-
GSLD3/CS3	0.18410%	0.13652%	$80,376	$715,223	$795,599	187,327,286	73.25446%	350,303	2.27	-
ISST1D	0.00000%	0.00000%	$0	$0	$0	0	61.35882%	0	**	-
SST1T	0.15599%	0.08675%	$68,102	$454,496	$522,598	158,721,737	19.10388%	1,138,130	**	-
SST1D	0.06541%	0.05516%	$28,556	$288,960	$317,516	64,629,420	61.35882%	144,288	**	-
CILC D/CILC G	3.53760%	2.64704%	$1,544,464	$13,867,935	$15,412,399	3,456,194,700	73.42662%	6,447,952	2.39	-
CILC T	1.57137%	1.06120%	$686,036	$5,559,632	$6,245,668	1,598,896,594	80.75281%	2,712,313	2.30	-
MET	0.09323%	0.09478%	$40,703	$496,578	$537,281	92,746,350	56.59241%	224,500	2.39	-
OL1/SL1/PL1	0.56336%	0.26677%	$245,954	$1,397,635	$1,643,589	545,808,471	-	-	-	0.00301
SL2	0.08979%	0.06176%	$39,202	$323,583	$362,785	86,994,745	-	-	-	0.00417
TOTAL			$43,658,556	$523,902,671	$567,561,227	97,034,630,000		89,814,887		

Note:There are currently no customers taking service on Schedule ISST1(T). Should any customer begin taking service on this schedule during the period, they will be billed using the ISST(D) Factor.

(1) Obtained from Page 2, Col(8)
(2) Obtained from Page 2, Col(9)
(3) (Total Capacity Costs/13) * Col (1)
(4) (Total Capacity Costs/13 * 12) * Col (2)
(5) Col (3) + Col (4)
(6) Projected kwh sales for the period January 2003 through December 2003
(7) (kWh sales / 8760 hours)/((avg customer NCP)(8760 hours))
(8) Col (6) / ((7) *730) For GSD-1, only 83.265% of KW are billed due to 10 KW exemption
(9) Col (5) / (8)
(10) Col (5) / (6)

Totals may not add due to rounding.

CAPACITY RECOVERY FACTORS FOR STANDBY RATES

Reservation Demand Charge (RDC) = (Total col 5)/(Doc 2, Total col 7)(.10) (Doc 2, col 4) / 12 months

Sum of Daily Demand Charge (SDD) = (Total col 5)/(Doc 2, Total col 7)/(21 onpeak days) (Doc 2, col 4) / 12 months

CAPACITY RECOVERY FACTOR

	RDC ** ($/kw)	SDD ** ($/kw)
ISST1 (D)	$0.29	$0.14
SST1 (T)	$0.28	$0.13
SST1 (D)	$0.29	$0.14