

State of Florida



Public Service Commission

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RECEIVED PSC 02 NOV -7 AM 8:49 COMMISSION CLERK

DATE: NOVEMBER 7, 2002

TO: DIRECTOR, DIVISION OF THE COMMISSION CLERK & ADMINISTRATIVE SERVICES (BAYO)

FROM: DIVISION OF ECONOMIC REGULATION (D. DRAPER) OFFICE OF THE GENERAL COUNSEL (ECHTERNACHT)

Handwritten initials: JJ, DM, ALM, JJJ, 1/28

RE: DOCKET NO. 021084-EI - APPLICATION FOR AUTHORITY TO ISSUE AND SELL SECURITIES DURING CALENDAR YEAR 2003, PURSUANT TO SECTION 366.04, F.S., AND CHAPTER 25-8, F.A.C., BY FLORIDA POWER & LIGHT COMPANY.

AGENDA: 11/19/02 - CONSENT AGENDA - INTERESTED PERSONS MAY PARTICIPATE

CRITICAL DATES: NONE

SPECIAL INSTRUCTIONS: NONE

FILE NAME AND LOCATION: S:\PSC\ECR\WP\021084.RCM

Please place the following Security Application on the consent agenda for approval.

Docket No. 021084-EI - Application of Florida Power & Light Company (FP&L or Company) for approval pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes, to issue, sell and/or exchange any combination of long-term debt and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an aggregate amount not to exceed \$4.3 billion during calendar year 2003. FP&L also seeks authority to enter into forward refunding or forward swap contracts during calendar year 2003, and in conjunction with which FP&L seeks permission to issue and sell \$24.4 million of securities through December 2003. In addition, FP&L seeks authority to issue and sell short-term securities during calendar years 2003 and 2004 in an amount or amounts such that the aggregate principal amount of short-term securities outstanding at any time of the sale will not

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FPSC-COMMISSION CLERK

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exceed 25% of FP&L's gross revenues during the preceding twelve months of operations.

For monitoring purposes, this docket must remain open until April 15, 2004, to allow the Company time to file the required Consummation Report.