## State of Florida



## Hublic Serbice Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD Sugar Sugar TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE:

NOVEMBER 7, 2002

TO:

DIRECTOR, DIVISION OF THE

COMMISSION

ADMINISTRATIVE SERVICES (BAYÓ)

FROM:

DIVISION OF ECONOMIC REGULATION (D. DRAPEF

OFFICE OF THE GENERAL COUNSEL (HARRIS)

RE:

021088-EI APPLICATION FOR AUTHORITY RECEIVE COMMON EQUITY CONTRIBUTIONS AND TO ISSUE AND SELL SECURITIES, PURSUANT TO SECTION 366.04, F.S., AND CHAPTER

25-8, F.A.C., BY GULF POWER COMPANY.

AGENDA:

11/19/02 CONSENT AGENDA - INTERESTED PERSONS MAY

PARTICIPATE

CRITICAL DATES: NONE

SPECIAL INSTRUCTIONS:

FILE NAME AND LOCATION: S:\PSC\ECR\WP\021088.RCM

Please place the following Application for Authority to Issue and Sell Securities on the Consent Agenda for approval.

Docket No. 021088-EI - Application of Gulf Power Company (GPC) pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes, for authority to receive equity funds from Southern Company (GPC's parent company); to issue and sell long-term debt and equity securities; and to issue and sell shortterm debt securities during the twelve months ending December 31, The maximum amount of common equity contributions received from Southern, the maximum amount of equity securities issued and the maximum principal amount of long-term debt securities issued The maximum principal will not total more than \$300 million. amount of short-term debt, at any one time, will not total more than \$190 million.

For monitoring purposes, this docket must remain open until April 15, 2004, to allow the Company time to file the required 12220 NOV-78 Consummation Report.