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November 15, 2002

Mr. Andrew L. Maurey
Public Utilities Supervisor of the Finance and Tax Section
In the Division of Economic Regulation
Florida Public Service Commission
4075 Esplanade Way, Room 110
Tallahassee, Florida 32399-0850

Re: Application of Florida Power & Light Company For Authority To Issue and Sell Securities During the Calendar Year 2003 Pursuant To Section 366.04, Florida Statutes, And Chapter 25-8, Florida Administrative Code, Docket No. 021084-EI (the "Application")

Dear Mr. Maurey:

In connection with the referenced Application recently filed by Florida Power & Light Company ("FPL"), we wish to confirm that the capital raised pursuant to the Application would be used in connection with the activities of FPL and not the unregulated activities of its affiliates.

There are a few limited instances mentioned in the Application where FPL could enter into obligations on behalf of its affiliates, but in each of those limited instances, the obligation would be for the benefit of FPL's utility operations, in connection with FPL's customers' installations of energy efficiency measures, or on behalf of FPL or in connection with other financings by FPL. It is not FPL's intention to incur any such obligations for any purpose other than those which are incident to the business and utility operations of FPL. Moreover, in the case of such obligations incurred to benefit the utility operations of FPL, whether by or on behalf of FPL, or any of its subsidiaries or affiliates or any non-affiliates, FPL agrees to clearly demonstrate such benefits when called upon to do so.

I trust this is responsive to your inquiry. Should you have any additional questions, or require anything further in this regard, please do not hesitate to call.

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Very truly yours,

Paul I. Cutler
Assistant Treasurer

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