

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

NOVEMBER 19, 2002

RE: Docket No. 020344-SU - Application for rate increase in Monroe County by Key Haven Utility Corporation.

ISSUE 1: Should the utility's proposed final wastewater rates be suspended?

RECOMMENDATION: Yes. Key Haven's proposed final wastewater rates should be suspended. The docket should remain open pending the Commission's final action on the utility's requested rate increase.

**APPROVED**

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

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ISSUE 2: Should an interim revenue increase be approved?

RECOMMENDATION: Yes. On an interim basis, the utility should be authorized to collect annual wastewater revenues as indicated below:

	<u>Revenues</u>	<u>\$ Increase</u>	<u>% Increase</u>
Wastewater	\$296,454	\$55,347	22.96%

**APPROVED**

ISSUE 3: What are the appropriate interim wastewater rates for Key Haven Utility Corporation?

RECOMMENDATION: The service rates for Key Haven in effect as of December 31, 2001, should be increased by 23.00% to generate the recommended revenue increase for the interim period. The approved rates should be effective for service rendered on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475(1), Florida Administrative Code, provided the customers have received notice. Also, the rates should not be implemented until the required security has been filed. The utility should provide proof to staff of the date notice was given within 10 days after the date of notice.

**APPROVED**

ISSUE 4: What is the appropriate security to guarantee the interim increase?

RECOMMENDATION: The utility should be required to file a bond, secure a letter of credit, or open an escrow account to guarantee any potential refunds of wastewater revenues collected under interim conditions. If the utility chooses to open an escrow account, it should deposit 23.00% of interim wastewater revenues collected each month. The letter of credit or surety bond should be in the amount of \$37,115. Pursuant to Rule 25-

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30.360(6), Florida Administrative Code, the utility shall provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. Should a refund be required, the refund should be with interest and undertaken in accordance with Rule 25-30.360, Florida Administrative Code.

**APPROVED**