

State of Florida



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: November 22, 2002
TO: Division of Economic Regulation(Pat Lee)
FROM: Division of Auditing and Safety (Vandiver) *W*
RE: **Docket No.** 010906-GU; **Company Name:** Sebring Gas System, Inc.;
Audit Purpose: 2001 Earnings Surveillance Report Review;
Audit Control No. 02-167-3-1

Attached is the final audit report for the utility stated above. I am sending the utility a copy of this memo and the audit report. If the utility desires to file a response to the audit report, it should send the response to the Division of the Commission Clerk and Administrative Services. There are confidential work papers associated with this audit.

DNV/jcp
Attachment

cc: Division of Auditing and Safety (Hoppe, District Offices, File Folder)
Division of the Commission Clerk and Administrative Services (2)
Division of Competitive Markets and Enforcement (Harvey)
General Counsel
Office of Public Counsel

Mr. Jerry H. Melendy, Jr., Vice President
Sebring Gas System, Inc.
3515 Highway 27 South
Sebring, FL 33870-5452

Norman H. Horton, Jr., Esq.
Messer Law Firm
P. O. Box 1876
Tallahassee, FL 32302-1876

Mr. Jerry H. Melendy, Sr., President
Sebring Gas System, Inc.
3515 Highway 27 South
Sebring, FL 33870-5452

DOCUMENT NUMBER-DATE

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FLORIDA PUBLIC SERVICE COMMISSION

*DIVISION OF AUDITING AND SAFETY
BUREAU OF AUDITING*

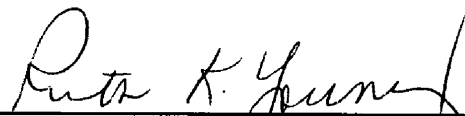
Miami District Office

**SEBRING GAS SYSTEM, INC.
EARNINGS SURVEILLANCE REPORT REVIEW**

YEAR ENDED DECEMBER 31, 2001

DOCKET NO. 010906-GU

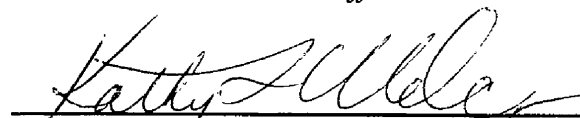
AUDIT CONTROL NO. 02-167-3-1



Ruth K. Young, Audit Manager



*Yen Ngo
Audit Staff*



*Kathy L. Welch
Miami District Audit Supervisor*

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**DIVISION OF AUDITING AND SAFETY
AUDITOR'S REPORT**

November 20, 2002

TO: FLORIDA PUBLIC SERVICE COMMISSION AND OTHER INTERESTED PARTIES

We have applied the procedures described later in this report to audit the accompanying Surveillance Report submitted by Sebring Gas Company for the year ending December 31, 2001. These schedules were prepared by the utility as part of its filing in support of Docket No. 010906-GU.

This is an internal accounting report prepared after performing a limited scope audit. Accordingly, this report should not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use. There is confidential information associated with this audit.

SUMMARY OF SIGNIFICANT PROCEDURES

Our audit was performed by examining, on a test basis, certain transactions and account balances which we believe are sufficient to base our opinion. Our examination did not entail a complete review of all financial transactions of the company. Our more important audit procedures are summarized below. The following definitions apply when used in this report.

Scanned - The documents or accounts were read quickly looking for obvious errors.

Compiled - The exhibit amounts were reconciled with the general ledger, and accounts were scanned for error or inconsistency.

Reviewed - The exhibit amounts were reconciled with the general ledger. The general ledger account balances were traced to subsidiary ledgers, and selective analytical review procedures were applied.

Examined - The exhibit amounts were reconciled with the general ledger. The general ledger account balances were traced to subsidiary ledgers. Selective analytical review procedures were applied, and account balances were tested to the extent further described.

Confirmed - Evidential matter supporting an account balance, transaction, or other information was obtained directly from an independent third party.

Verified - The item was tested for accuracy and compared to substantiating documentation.

RATE BASE: Plant and accumulated depreciation balances were determined based on the rate case order PSC-92-0229-FOF-GU. Plant additions from 1992 through 2001 were examined using judgmental testing. Accumulated depreciation was recalculated from 1992 through 2001 using the appropriate ordered Commission rates. Working capital was recalculated.

EXPENSES: An analytical review of the expenses was performed. Any unusual increases were reviewed. Depreciation expense was recalculated from 1992 through 2001.

COST OF CAPITAL: Debt was traced to original loan statements and amortization schedules. Equity was traced to the general ledger and rates were traced to the prior order. Customer deposits were separated by residential and commercial customers. Reviewed general ledger for deferred taxes.

GENERAL: A new rate base, net operating income and cost of capital schedule were recalculated.

AUDIT EXCEPTION NO. 1

SUBJECT: BALANCE OF UTILITY PLANT IN SERVICE AT 12/31/92

STATEMENT OF FACT: One of the of the objectives included in the audit service request was to determine the balance of utility plant in service at December 31, 1992, and to audit the additions and retirements to plant in service from then through December 31, 2001. The last rate case order shows the plant balances were based on an average projected year end December 31, 1993. This was in Commission Order No. PSC-92-0229-FOF-GU. In that order adjustments were made to plant in service for actual items on the books at 12/31/92 and for items projected for 12/31/93.

The company did not book any of the Commission adjustments from that order at any time.

OPINION: In order to determine a balance at 12/31/92, we adjusted the actual year end balances in the MFR's for that case for the adjustments made by the Commission in the above order that related to actual and not projected plant. It also appears that the actual year end balances in the MFR's were based on a cost study performed by the Commission staff for all accounts except three. These three accounts plus the method of determining a balance for them at 12/31/92 follow:

Account 301.00, Organization

The cost study balance is different than the MFR's. However, the MFR's at 12/31/92 plus the commission actual adjustments agree with the Commission order at 12/31/93. Therefore, we decided to use the company balance at 12/31/92 plus the commission adjustment to determine the balance to start with at 12/31/92.

Account 376.02 Mains Plastic

The cost study is different than the MFR's in the amount of \$15,342. We decided to use the cost study amount because it was higher than the company's book amount. This gives the company the benefit of the higher amount.

Account 380.02 Services, Plastic

This account did not have a section in the cost study book. The company MFR's showed \$200,490. The commission order reduced this amount by \$10,869 for a total of \$189,622. We decided to use the \$189,622 as the balance at 12/31/92.

Exhibit 1, page 1, shows staff's calculation of the 12/31/92 balance. Exhibit 1, page 3, following this exception shows the difference between the staff determined balance at 12/31/92 (based on the MFR's, cost study and the Commission order), and the amounts the company had on its books at 12/31/92. The adjustment that needs to be made to the company books to agree with the staff determined balance at 12/31/92 is in the attached staff prepared Schedule 3 at the end of the report.

This adjusted balance at 12/31/92 is used in the calculation of accumulated depreciation and depreciation expense shown in Audit Exception 4.

COMPANY:
TITLE
PERIOD

SEBRING GAS SYSTEM, INC.
DETERMINATION OF STARTING PLANT
IN SERVICE BALANCE
PER ORDER PSC-02-0220-FU-GU
STARTING BALANCE 12/31/92

EXHIBIT 1, P.1 OF 3 TO EXCEPTION 1

ACCT NO	DESCRIPTION	PER MFR'S AT 12/31/92	COMMISSION ADJUSTMENTS PER ORDER	COMMISSION ADJUSTED AT 12/31/92	BALANCE PER COST STUDY 12/31/92	COMMISSION ADJUSTMENTS PER ORDER	COST STUDY ADJUSTED AT 12/31/1992	DIFFERENCE BETWEEN COST STUDY AND STAFF ADJ. BAL	FOOTNOTE NUMBER	BALANCES TO USE FOR ADDITIONS 12/31/92
301	Organization	115,500.00	4,313.00	119,813.00	54,918.67	4,313.00	59,231.67	(80,581.33)	A	119,813.00
374	Land	11,525.00		11,525.00	11,300.00		11,300.00	(225.00)	D	11,525.00
376				0.00	0.00		0.00	0.00		
376.01	Mans/Steel	134,927.00		134,927.00	134,927.36		134,927.36	0.36		134,927.00
376.02	Mans/Plastic	532,001.00	(70,417.00)	461,584.00	547,343.08	(70,417.00)	476,926.08	15,342.08	C	476,926.08
378	M&R Sta. Equip. General	10,419.00		10,419.00	10,419.00		10,419.00	0.00		10,419.00
379	M&R Sta. Equip. Gate	53,994.00		53,994.00	53,993.81		53,993.81	(0.39)		53,994.00
380				0.00	0.00		0.00	0.00		
380.01	Services, Steel	353,284.00		353,284.00	353,283.88		353,283.88	(0.32)		353,284.00
380.02	Services, Plastic	200,491.00	(10,899.00)	189,592.00	331,074.12	(10,899.00)	320,205.12	130,583.12	B	189,592.00
381	Meters	106,070.00		106,070.00	106,069.00		106,069.00	(1.00)		106,070.00
382	Meter Installations	34,911.00		34,911.00	34,911.00		34,911.00	0.00		34,911.00
383	Regulators	20,172.00		20,172.00	20,172.00		20,172.00	0.00		20,172.00
384	Regulatory Installation	34,911.00		34,911.00	34,911.00		34,911.00	0.00		34,911.00
386	Customer Conversions			0.00	0.00		0.00	0.00		0.00
387	Other Equip	6,695.00		6,695.00	6,695.00		6,695.00	0.00		6,695.00
390.02	Leasehold Improvements	2,800.00		2,800.00	2,800.00		2,800.00	0.00		2,800.00
391	Office Furniture			0.00	0.00		0.00	0.00		0.00
392	Trans. Equip - LT Trucks	31,943.00		31,943.00	31,942.85		31,942.85	(0.35)		31,943.00
392.01				0.00	0.00		0.00	0.00		0.00
392.02	Trans Equip - Other Veh			0.00	0.00		0.00	0.00		0.00
394.04	Tools, Shop and Garage Equip			0.00	0.00		0.00	0.00		0.00
396	Power Operated Equip	1,444.00		1,444.00	1,444.00		1,444.00	0.00		1,444.00
		1,851,087.00	(76,673.00)	1,574,414.00	1,738,204.17	(76,673.00)	1,661,231.17	85,117.17		1,589,456.08

NOTE In the company's last rate case filing the company filed for a projected test year for utility plant in service. The company started with actual 12/31/92 and added monthly balances with projections for certain accounts. The 13 month average from the last commission order was agreed to the MFR's 13 month average. Staff only adjusted out the actual amounts because the rest of the adjustments affected the projections.

COMPANY: SEBRING GAS SYSTEM, INC.
 TITLE: DETERMINATION OF STARTING PLANT
 IN SERVICE BALANCE
 PER ORDER PSC-92-0229-FU-GU
 PERIOD: STARTING BALANCE 12/31/92

EXHIBIT 1 P. 2 OF 3 TO EXCEPTION 1.

NOTE A The cost study shows one thing while the commission balance in the order agrees with the company. Will use the commission balance because there were no additions in the MFRs from 92 to 93. So the balance for 92 to 93 stayed the same and the only adjustment is the Commission's.

NOTE B Account 380.02 - This account does not have a section in the cost study book. However, A cost study was obtained that showed the amount of 331,074.12. The company data says that as of 12/31/92 the total was 200,490.25. To that, the Commission made an adjustment, to reduce the account by \$10,869.00 for a balance at 12/31/92 of 189,622. The following was performed to determine which balance to use.

Per MFR's	Year End
MFR 13-Month Average 12/31/93	268,805.00
PSC Order 13 Month Average 12/31/93	257,936.00

Difference adjustment by Comm	10,869.00
	=====
Therefore, from the year end	
12/31/92 per MFR	200,490.25
Adjust by Commission	(10,869.00)

Balance to use at 12/31/92	189,621.25
	=====

NOTE C Account 376.02 According to the company back up the amount at 12/31/92 was \$532,001.08. The cost study documentation shows \$547,343.08, a difference of \$15,342. The higher number was used to give the company the benefit.

NOTE D The difference is immaterial, use company balance.

COMPANY:

SEBRING GAS CO

TITLE:

DETERMINATION OF

UTILITY PLANT IN SERVICE

PERIOD:

12/31/92 THROUGH 12/31/01

EXHIBIT 1, P.3 OF 3 TO AUDIT EXCEPTION 1

ACCT. NO	DESCRIPTION	STAFF DETERMINED PLANT AT 12/31/92	COMPANY GENERAL LEDGER AT 12/31/92	DIFFERENCE
301	Organization	119,813.00	150,036.27	30,223.27
374	Land	11,525.00	5,300.00	(6,225.00)
376.01	Mains/Steel	134,927.00	164,794.92	29,867.92
376.02	Mains/Plastic	476,926.08	448,889.47	(28,036.61)
376.1	Mains Donated	0.00	0.00	0.00
378	M&R Sta. Equip.General	10,419.00	10,627.48	208.48
379	M&R Sta. Equip. Gate	53,994.00	63,702.83	9,708.83
380.01	Services, Steel	353,284.00	361,379.72	8,095.72
380.02	Services, Plastic	189,622.00	84,225.64	(105,396.36)
381	Meters	106,070.00	95,258.02	(10,811.98)
382	Meter Installations	34,911.00	37,814.65	2,903.65
383	Regulators	20,172.00	19,804.26	(367.74)
384	Regulatory Installation	34,911.00	35,342.76	431.76
386	Customer Conversions	0.00	34,510.04	34,510.04
387	Other Equip	6,695.00	3,736.23	(2,958.77)
390.02	Leasehold Improvements	2,800.00	0.00	(2,800.00)
391	Office Furniture	0.00	1,210.12	1,210.12
392	Trans.Equip - LT Trucks	31,943.00	38,188.50	6,245.50
392.02	TransEquip - Other Veh.	0.00	1,030.00	1,030.00
394.04	Tools, Shop and Garage E	0.00	7,391.11	7,391.11
396	Power Operated Equip.	1,444.00	1,444.00	0.00
397	Communications Equip	0.00	0.00	0.00
		1,589,456.08	1,564,686.02	(24,770.06)

AUDIT EXCEPTION NO. 2

SUBJECT: ACCUMULATED DEPRECIATION BALANCES AT 12/31/92

STATEMENT OF FACTS: Another objective of the audit service request was to establish a balance for accumulated depreciation at December 31, 1992, and audit the additions and removals from that date through December 31, 2001. The last rate case order indicating the accumulated depreciation balances was based on an average projected year end December 31, 1993. This was in FPSC Order No. PSC-92-0229-FOF-GU. In that order adjustments were made to accumulated depreciation for actual amounts on the books at 12/31/92 and items projected for 12/31/93.

The company did not book any of the Commission adjustments to actual year end 12/31/92 from that order at anytime.

OPINION: In order to determine the balance at 12/31/92, the actual year end balances in the MFR's for the 1992 case were adjusted for the adjustments made to actual balances by the Commission in the above order. The cost study prepared by the Commission staff did not include accumulated depreciation balances. Exhibit 1 to this exception shows the method used by the staff to determine the company balances at 12/31/92. Exhibit 2 to this exception shows the difference between the staff determined balance at 12/31/92 (from the MFR's and Commission order adjustments to actual), and the amounts the company had on its books at 12/31/92. This adjusted balance at 12/31/92 is incorporated in the recalculation of accumulated depreciation and depreciation expense shown in Audit Exception 4 and should not be made separately.

COMPANY:
TITLE:

SEBRING GAS SYSTEM, INC.
DETERMINATION OF STARTING ACCUMULATED
DEPRECIATION
PER ORDER PSC-92-0229-FU-GU
STARTING BALANCE 12/31/92

PERIOD:

EXHIBIT 1 TO EXCEPTION 2

ACCT. NO.	DESCRIPTION	PER MFR'S AT 12/31/92	COMMISSION ADJUSTMENTS PER ORDER	COMMISSION ADJUSTED AT 12/31/92
301	Organization	5,775.00	(355.00)	5,420.00
				0.00
374	Land	0.00		0.00
376				0.00
376.01	Mains/Steel	73,784.00		73,784.00
376.02	Mains/Plastic	27,154.00	574.00	27,728.00
378	M&R Sta. Equip.General	1,407.00		1,407.00
379	M&R Sta. Equip. Gate	4,469.00		4,469.00
380				
380.01	Services, Steel	227,573.00	828.00	228,401.00
380.02	Services, Plastic	10,364.00		10,364.00
381	Meters	20,747.00		20,747.00
382	Meter Installations	10,649.00		10,649.00
383	Regulators	3,542.00		3,542.00
384	Regulatory Installation	10,649.00		10,649.00
386	Customer Conversions	0.00		0.00
387	Other Equip	436.00		436.00
390.02	Leasehold Improvements	105.00		105.00
391	Office Furniture	0.00		0.00
392	Trans.Equip - LT Trucks	19,337.00		19,337.00
392.01				0.00
392.02	TransEquip - Other Veh.			0.00
394.04	Tools, Shop and Garage Equip			0.00
396	Power Operated Equip.	530.00		530.00
		416,521.00	1,047.00	417,568.00

In the company's last rate case filing the company filed for a projected test year for utility plant in service. The company started with actual 12/31/92 and added monthly balances with projections for certain accounts. The 13 month average from the last commission order was agreed to the MFR's 13 month average. Staff only adjusted out the actual amounts because the rest of the adjustments affected the projections.

The MFR's at 12/31/92 equals 416,521. The MFR at 12/31/93 13 month average equals 443,366 The 13 month average is based on the beginning balance of 416,521 plus projected adjustments. The commission order starts with 443,366 for its 13 month average and adjusts for actual amounts prior to 12/1/92 and for projected amounts for 93. Staff adjusted the actual amounts to come up with a starting balance at 12/31/92.

COMPANY:
TITLE:

SEBRING GAS SYSTEM, INC.
DETERMINATION OF STARTING ACCUMULATED
DEPRECIATION
PER ORDER PSC-92-0229-FU-GU
STARTING BALANCE 12/31/92

PERIOD:

EXHIBIT 2 TO EXCEPTION 2

ACCT. NO.	DESCRIPTION	STAFF BALANCE AT 12/31/92	PER G/L AT 12/31/92	DIFFERENCE
301	Organization	5,420.00	29,824.77	24,404.77
		0.00		0.00
374	Land	0.00		0.00
376		0.00		0.00
376.01	Mains/Steel	73,784.00	133,687.26	59,903.26
376.02	Mains/Plastic	27,728.00	85,526.46	57,798.46
378	M&R Sta. Equip.General	1,407.00	4,708.55	3,301.55
379	M&R Sta. Equip. Gate	4,469.00	12,938.87	8,469.87
380		0.00		0.00
380.01	Services, Steel	228,401.00	353,083.86	124,682.86
380.02	Services, Plastic	10,364.00	28,271.68	17,907.68
381	Meters	20,747.00	41,543.85	20,796.85
382	Meter Installations	10,649.00	20,272.18	9,623.18
383	Regulators	3,542.00	7,280.63	3,738.63
384	Regulatory Installation	10,649.00	20,409.97	9,760.97
386	Customer Conversions	0.00	858.29	858.29
387	Other Equip	436.00	868.90	432.90
390.02	Leasehold Improvements	105.00	0.00	(105.00)
391	Office Furniture	0.00	68.16	68.16
392	Trans.Equip - LT Trucks	19,337.00	4,439.12	(14,897.88)
392.01		0.00		0.00
392.02	TransEquip - Other Veh.	0.00	62.94	62.94
394.04	Tools, Shop and Garage Equi	0.00	467.46	467.46
396	Power Operated Equip. Communication Equip	530.00	794.20	264.20
		417,568.00	745,107.15	327,539.15

AUDIT EXCEPTION 3

SUBJECT: CORRECTION OF PRIOR YEARS ENTRIES TO PLANT IN SERVICE

STATEMENT OF FACTS: In prior years the company credited Account 394.04, Tools, Shop and Garage, in order to expense items under \$500. Three entries were made. One in 1993 in the amount of \$262.70, and two in 1999 in the amounts of \$2,550.43 and \$300. However, the commission adjustment in PSC-92-0229-FOF-GU brought the balance of this plant account to zero so there was no balance to credit. The company never made the adjustment from that order.

In prior years the company also debited accumulated depreciation for entries to this account in the amount of \$573.41. According to the commission order in PSC-92-0229-FOF-GU the balance of this accumulated depreciation account at 12/3/192 was zero. The company never made the adjustment from that order.

OPINION: An adjustment needs to be made to correct the prior years entries to bring the account into balance with the Commission order.

	<u>Debit</u>	<u>Credit</u>
Account 394.04, Tools, Shop and Garage	\$3,113.13	
Retained Earnings		\$3,113.13

The 13-month average effect would be the same.

Retained Earnings	\$ 573.41	
Accumulated Depreciation		\$ 573.41

The 13-month average effect would be \$476.50.

AUDIT EXCEPTION 4

SUBJECT: RECALCULATION OF ACCUMULATED DEPRECIATION AND DEPRECIATION EXPENSE FROM 12/31/92 THROUGH 12/31/2001

STATEMENT OF FACTS: Because the company did not enter any of the Commission ordered adjustments to plant or accumulated depreciation from Commission Order No. PSC-92-0229-FOF-GU, staff recalculated accumulated depreciation and depreciation expense from 12/1/92 through 12/31/01 using the Commission adjusted balances determined in Audit Exceptions 1 and 2. Also, the rates used were from Commission orders from the 1992 rate case (Commission Order No. PSC-92-0229-FOF-GU) for 1993 through 1996, and the Commission order from the 1996 depreciation study (Commission Order No. PSC-97-0276-FOF-GU) for 1997 through 2001. Also, in 1995, the Commission ordered special rates for Accounts 386, 391.1, 391.2 and 394. These rates were used from 1995 forward. Depreciation rates for organization costs and communication equipment were not addressed in any of the above orders.

OPINION: Staff prepared Schedules 6 through 14 at the end of this report shows the revised plant additions on page 1 of each, the revised monthly plant balances on page 2 of each, the revised depreciation expense on page 3 of each and the revised accumulated depreciation on page 4 of each. A summary of the final balances is attached as Exhibit 1 to this exception. The rates for organization costs and communication equipment used were 2.5% and 6.7% respectively. These rates were suggested by the engineering staff in Tallahassee. The following entries need to be made:

	<u>Debit</u>	<u>Credit</u>
<u>Year End</u>		
Accumulated Depreciation (1992 though 2001)	\$336,270.31	
Retained Earnings (1992 through 2000)		\$331,931.27
Depreciation Expense (2001)		4,339.04

Calculation of Adjustment to Depreciation Expense

Depreciation Expense per Company	69,452.00
Expense Per Staff Recalculation	<u>65,112.96</u>
	4,339.04
<u>13-Month Average Calculation</u>	
13 Month Average per company	(\$1,261,539.00)
Adjustment for Donated Accumulated Depreciation Per Company	<u>27,738.10</u>
	(1,233,800.90)
13-Month Average Per Staff	<u>(\$897,973.66)</u>
13-Month Average Adjustment -Debit	<u>\$335,827.24</u>

(Continued on next page)

Entry to adjust 13-month average:

	<u>Debit</u>	<u>Credit</u>
Accumulated Depreciation (1992 through 2001)	\$335,827.24	
Retained Earnings (1992 through 2000)		\$331,488.20
Depreciation Expense (2001)		4,339.04

Also, because the company recorded much more depreciation expense and accumulated depreciation on the books and tax return, it appears that it is accelerating its depreciation expense for tax purposes. However, it needs to follow the PSC rates for rate making and surveillance reports. The above adjustment would probably have an effect on the cost of capital because of deferred taxes that need to be recorded.

EXHIBIT 1 TO EXCEPTION NO. 4
 SEBRING GAS CO.
 ACCUMULATED DEPRECIATION ADJUSTMENT
 YEAR END 12/31/01

ACCT. NO	DESCRIPTION	COMPANY G/L AT 12/31/01	STAFF BALANCES AT 12/31/01	TO BE ADJUSTED
301.00	Organization	(47,968.21)	(31,314.53)	16,653.68
374.00	Land	0.00	0.00	0.00
376.01	Mains/Steel	(160,669.95)	(103,777.29)	56,892.66
376.02	Mains/Plastic	(298,031.08)	(215,532.29)	82,498.79
378.00	M&R Sta. Equip. General	(9,382.16)	(2,448.90)	6,933.26
379.00	M&R Sta. Equip. Gate	(32,025.76)	(14,133.93)	17,891.83
380.01	Services, Steel	(403,668.55)	(310,896.33)	92,772.22
380.02	Services, Plastic	(74,307.76)	(69,681.67)	4,626.09
381.00	Meters	(78,686.68)	(56,349.10)	22,337.58
382.00	Meter Installations	(29,688.64)	(21,238.76)	8,449.88
383.00	Regulators	(14,858.70)	(9,553.25)	5,305.45
384.00	Regulatory Installation	(28,016.96)	(19,061.51)	8,955.45
386.00	Customer Conversions	(30,167.93)	(9,376.24)	20,791.69
387.00	Other Equip	(1,640.86)	(2,628.55)	(987.69)
390.02	Leasehold Improvements	0.00	(847.00)	(847.00)
391.00	Office Furniture	(294.60)	(77.14)	217.46
	Office Equipment	(13,156.11)	(13,679.74)	(523.63)
392.00	Trans.Equip - LT Trucks	(38,974.34)	(49,270.53)	(10,296.19)
392.02	TransEquip - Other Veh.	(743.50)	0.00	743.50
394.04	Tools, Shop and Garage Equip	(2,871.43)	573.41	3,444.84
396.00	Power Operated Equip.	(1,444.00)	(1,033.96)	410.04
397.00	Communications Equip	(290.66)	(290.20)	0.46
		<u>(1,266,887.88)</u>	<u>(930,617.51)</u>	<u>336,270.37</u>

AUDIT EXCEPTION 5

SUBJECT: DONATED PLANT IN SERVICE

STATEMENT OF FACTS: On December 31, 1994, the company transferred customer advances for construction to accumulated depreciation by the following entry:

	<u>Dr.</u>		<u>Cr.</u>
Customer Advances		\$17,767.10	
A/D Donated Plastic Mains			\$17,767.10

Also, on January 31, 1995, the company received a check from Highlands County for contributions in aid of construction in the amount of \$9,971.00. This was booked as a debit to cash and a credit to accumulated depreciation, donated plastic mains.

According to FERC Gas Plant Instruction 2.D. "The cost.... of gas plant contributed... should be credited to the accounts charged with the cost of such construction... and should be shown as a reduction to gross plant..."

The company carried these amounts on the books as a credit consistently and did not calculate any amortization on the donated plant.

OPINION: The cost of the donated plant should be a credit to plant (plastic mains) and the accumulated depreciation account for donated mains debited for the entire amount. Also, the accumulated amortization of the donated plant should be recalculated and booked for the appropriate time periods. The recalculation is included on the exhibit following this exception. The following journal entries to the general ledger need to be made.

	<u>Dr.</u>		<u>Cr.</u>
A/D Mains/Plastic		\$27,738.10	
Plant (Mains/Plastic)			\$27,738.10

To transfer donated property to the appropriate accounts
The 13-month average effect would be the same.

Accumulated Depreciation			
(1995 through 2001)		\$ 5,909.36	
Depreciation Expense (2001)			\$ 832.14
Retained Earnings (Exp 95 thru 00)			\$ 5,077.22

To account for depreciation expense on donated property.
The 13-month average effect of the \$5,909.36 for the year 2001 is \$5,493.29.

The above two adjustments should be made to the general ledger and the surveillance report.

The accumulated depreciation on donated accounts was not taken into consideration when recalculating accumulated depreciation and depreciation expense in Audit Exception 4.

COMPANY: SEBRING GAS CO
 TITLE: CALCULATION OF ACCUMULATED DEPRECIATION AND DEPRECIATION EXPENSE ON DONATED PLANT
 PERIOD: 1995 THROUGH 2001

	Entries Made December 31, 1994	Subtotal 1994	Entries Made January 31, 1995	Subtotal 1995	Total
Amount	17,767.10		9,971.00		
Rate in effect 1995 and 1996	3.20%		3.20%		
	<u>568.55</u>		<u>319.07</u>		
Years	2		1.91667		
	<u>1,137.09</u>	1,137.09	<u>611.56</u>	611.56	
Rate in effect 1997 thru 2001	3.00%		3.00%		
Amount times rate	533.01		299.13		832.14
Years	5		5		
	<u>2,665.07</u>	2,665.07	<u>1,495.65</u>	1,495.65	
Accumulated Depreciation 1995 through 2001		<u>3,802.16</u>		<u>2,107.21</u>	5,909.37
Accumulated Depreciation 1995 through 2000					<u>5,077.22</u>

Journal Entry

	<u>Debit</u>	<u>Credit</u>
Accumulated Depreciation (1995 through 2001)	5,909.36	
Depreciation Expense (2001)		832.14
Retained Earnings (Exp 95 thru 00)		5,077.22

AUDIT EXCEPTION 6

SUBJECT: CUSTOMER ADVANCES FOR CONSTRUCTION

STATEMENT OF FACTS: At the year end December 31, 2001, the company recorded a credit of \$14,516.57 in Account 252, Customer Advances for Construction. This amount was not included in rate base in the surveillance report.

OPINION: Since the company has included the utility plant in service for the construction, and either the advances will be refunded or turned into CIAC, the amount should be included as a credit in rate base. This adjustment should be made for surveillance report purposes only.

AUDIT EXCEPTION NO. 7

SUBJECT: COST OF CAPITAL

STATEMENT OF FACT: The reconciliation of the cost of the capital schedule to the general ledger and bank statements yields the following differences:

1. Differences between the general ledger and the filing existed in short-term debt and long-term debt for the 13-month average and year ended 2001.

13-month Average			
Description	Surveillance Report	Books	Difference
Short-Term Debt	(\$20,559.00)	(\$21,091.14)	\$532.14
Short-Term Debt	(\$0.00)	(\$2,702.85)	\$2,702.85
Long-Term Debt	(\$478,235.00)	(\$475,000.00)	(\$3,265.00)

Year End			
Description	Surveillance Report	Books	Difference
Short-Term Debt	(\$19,465.00)	(\$18,191.01)	(\$1,274.00)
Short-Term Debt	(\$0.00)	(\$1,107.73)	\$1,107.73
Long-Term Debt	(\$468,835.00)	(469,000.00)	\$165.00

The company supporting documentation for the statements from the bank, notes and loan amortization schedules agreed to the books not the Surveillance Report.

2. The interest expense for the short-term and long-term debt recorded in the company supporting document of the capital structure was \$1,192.27 (41,669.00 - 40,476.73) higher than the actual expense according to the bank statements and amortization schedules.
3. Equity from the Surveillance Report did not agree to the filing because of retained earnings

Retained Earnings	Surveillance Report	Financial Statement
13-month Average	(\$450,725.00)	(\$450,988.00)
Year End	(\$477,223.00)	(\$480,701.00)

Common Equity	Surveillance Report	Financial Statement
13-month Average	114,406.00	\$114,139.00
Year End	87,904.00	\$84,426.00

4. The company used a cost rate of 8.7382% for customer deposits. However, Rule 25-7.083, Florida Administrative Code has two separate cost rates, 6%

and 7%, for the residential customer deposits and commercial customer deposits respectively. Below is the breakdown of the customer deposits from the general ledger:

<u>Customer Deposits</u>	<u>Surveillance Report</u>	<u>Staff Adjusted</u>
13-month Average	\$44,393.00	
Residential		\$11,725.00
Commercial		\$32,667.00
Year End	\$47,215.00	
Residential		\$11,490.00
Commercial		\$35,725.00

- The company used 10%, 11%, and 12%. According to Commission Order No. PSC-92-0229-FOF-GU, the cost rate for common equity is 12%, which is the midpoint.

OPINION: The new weighted costs for the cost of capital is on the exhibit attached to this exception. Below is the explanation of all the adjustments.

- The recalculation of the correct short-term debt and long-term debt was based on amortization schedules, loan statements, and promissory note. The recalculation of the debts also revealed a lower interest rate, which altered the cost rates.

<u>13-month Average Description</u>	<u>Staff Adjusted</u>	<u>Staff Adjusted Cost Rate</u>
Short-Term Debt	(\$21,091.14)	8.0350%
Short-Term Debt	(\$2,702.85)	9.8629%
Long-Term Debt	(\$475,000.00)	8.3937%
Year End Description	Staff Adjusted	Staff Adjusted Cost Rate
Short-Term Debt	(\$18,191.01)	8.0350%
Short-Term Debt	(\$1,107.73)	9.8629%
Long-Term Debt	(\$469,000.00)	8.3937%

- The company used incorrect retained earnings to calculate common equity for the cost of capital. Based on the information from the financial statement, the correct retained earnings and common equity are established as followed:

<u>Retained Earnings</u>	<u>Staff Adjusted</u>
13-month Average	\$450,988.00
Year End	\$480,701.00

<u>Common Equity</u>	<u>Staff Adjusted</u>	<u>Staff Adjusted Cost Rate</u>
Common Equity	\$114,139.00	12.0000%
Common Equity	\$84,426.00	12.0000%

Calculation of Common Equity:

	13-month Average	Year End
Common Stock	1,800.00	1,800.00
Paid-in-Capital	563,327.00	563,327.00
Current Yr Profit (Loss)	(22,828.00)	(49,564.00)
Retained Earnings (Deficit)	(428,160.00)	(431,137.00)
Common Equity	<u>114,139.00</u>	<u>84,426.00</u>

3. All the adjustments made to the schedule of cost of capital resulted the new adjusted weighted cost rates in the revised schedule, which are shown below:

<u>Cost Rates</u>	<u>Co Schedule</u>	<u>Staff Adjusted</u>
13-month Average		
Low Point	8.5087%	8.5223%
Mid Point	8.8308%	8.6959%
High Point	8.8567%	8.8696%
Year End		
Low Point	6.7398%	8.2638%
Mid Point	6.8808%	8.3922%
High Point	7.0218%	8.5207%

Although the adjusted cost of capital is not reconciled to rate base, the adjusted weighted cost rates should not change. See the revised scheduled of the cost of capital on the following page.

Company: Sebring Gas System, Inc.
 Title: Revised Capital Structure
 Period: TYE 12/31/01

AVERAGE	PER COMPANY COST OF CAP	STA FF ADJUST MENTS		RECONCILE TO RATE BASE	RATING (%)	LOW POINT		MID POINT		HIGH POINT	
		SPECIFIC	PRO RATA			COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)
Long Term Debt - WSB (Acc't 224)	478,235	(3,235)		475,000	72.2586%	8.0350%	5.8060%	8.0350%	5.8060%	8.0350%	5.8060%
Ford Motor (Acc't 224.03)	20,559	568		21,127	3.2138%	9.8629%	0.3170%	9.8629%	0.3170%	9.8629%	0.3170%
Ford Motor (Acc't 224.02)	0	2,703		2,703	0.4112%	8.3937%	0.0345%	8.3937%	0.0345%	8.3937%	0.0345%
Preferred Stock	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Customer Deposits	44,393	(44,393)		0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Residential Customer Deposit	0	11,725		11,725	1.7837%	6.0000%	0.1070%	6.0000%	0.1070%	6.0000%	0.1070%
Commercial Customer Deposit	0	32,667		32,667	4.9695%	7.0000%	0.3479%	7.0000%	0.3479%	7.0000%	0.3479%
Common Equity	114,406	(267)		114,139	17.3632%	11.0000%	1.9100%	12.0000%	2.0836%	13.0000%	2.2572%
Deferred Income Taxes	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Tax Credits - Zero Cost	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Tax credits - Weighted Cost	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Total	657,593	(232)	0	657,361	100.0000%		8.5223%		8.6959%		8.8696%

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YEAR END	PER COMPANY COST OF CAP	STA FF ADJUST MENTS		RECONCILE TO RATE BASE	RATING (%)	LOW POINT		MID POINT		HIGH POINT	
		SPECIFIC	PRO RATA			COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)
Long Term Debt - WSB (Acc't 224.00)	468,835	165		469,000	75.6525%	8.0350%	6.0787%	8.0350%	6.0787%	8.0350%	6.0787%
Ford Motor (Acc't 224.03)	19,465	(1,274)		18,191	2.7673%	9.8629%	0.2729%	9.8629%	0.2729%	9.8629%	0.2729%
Ford Motor (Acc't 224.02)	0	1,108		1,108	0.1685%	8.3937%	0.0141%	8.3937%	0.0141%	8.3937%	0.0141%
Preferred Stock	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Customer Deposits	47,215	(47,215)		0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Residential Customer Deposit	0	11,490		11,490	1.7479%	6.0000%	0.1049%	6.0000%	0.1049%	6.0000%	0.1049%
Commercial Customer Deposit	0	35,725		35,725	5.4346%	7.0000%	0.3804%	7.0000%	0.3804%	7.0000%	0.3804%
Common Equity	87,904	(3,478)		84,426	12.8432%	11.0000%	1.4127%	12.0000%	1.5412%	13.0000%	1.6696%
Deferred Income Taxes	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Tax Credits - Zero Cost	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Tax credits - Weighted Cost	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Total	623,419	(3,478)	0	619,940	98.6140%		8.2638%		8.3922%		8.5207%

SUBJECT: DEPRECIATION RATES

STATEMENT OF FACTS: In Order No. PSC-97-0276-FOF-GU, depreciation rates were set for plant in service based upon the investment and accumulated depreciation on the company's books for 1996. Neither the investment nor the accumulated depreciation amounts filed by the company were adjusted for the Commission Order in the 1992 rate case. Order No. PSC-92-0229-FOF-GU.

It should also be noted that the company filed for a change in depreciation rates in 2001 based on 1997 through 2000. Again, the investment and accumulated depreciation used did not include commission adjustments for the 1992 rate case. Although the company and the Commission staff exchanged numerous letters, no order for new depreciation rates has been issued. Also, no adjustments from these letters have been booked by the company as of December 31, 2001.

An exhibit showing the difference between the filings, and the amounts for the year ended 1997 and 1998 had the Commission order been booked follows this disclosure for information purposes.

OPINION: For the 1996 study, the determination of lives might have been different if the plant in service and accumulated depreciation were adjusted for the 1992 rate case order.

Since no order has been filed for the last depreciation study filed by the company in 2001, it is recommended that a new study be performed based on the adjustments accepted by the Commission in this audit report.

COMPANY:
TITLE:

SEBRING GAS CO.
DIFFERENCES IN STAFF DETERMINED PLANT AND CO. STUDIES

EXHIBIT 1 TO AUDIT DISCLOSURE 1

ACCT. NO.	DESCRIPTION	STAFF DETERMINED PLANT AT 12/31/97	COMPANY AMOUNT USED IN THE DEPREC. STUDY 12/31/97	DIFFERENCE BETWEEN STAFF AND CO. STUDY 97	STAFF DETERMINED PLANT AT 12/31/98	COMPANY AMOUNT USED IN THE DEPREC. STUDY 12/31/98	DIFFERENCE BETWEEN STAFF AND CO. STUDY 98
301	Organization	113,772.42		(113,772.42)	113,772.42		(113,772.42)
374	Land	15,625.00		(15,625.00)	15,625.00		(15,625.00)
376.01	Mains/Steel	142,173.20	172,023.00	29,849.80	142,017.20	171,867.00	29,849.80
376.02	Mains/Plastic	740,568.37	712,578.00	(27,990.37)	760,393.66	732,403.00	(27,990.66)
376.1	Mains Donated			0.00			0.00
378	M&R Sta. Equip. General	10,419.00	10,627.00	208.00	10,419.00	10,627.00	208.00
379	M&R Sta. Equip. Gate	53,994.00	63,703.00	9,709.00	53,994.00	63,703.00	9,709.00
380.01	Services, Steel	261,150.26	369,000.00	107,849.74	356,173.67	364,023.00	7,849.33
380.02	Services, Plastic	218,566.63	112,925.00	(105,641.63)	222,863.08	116,581.00	(106,282.08)
381	Meters	128,441.69	117,629.00	(10,812.69)	128,556.15	117,744.00	(10,812.15)
382	Meter Installations	39,163.51	42,067.00	2,903.49	43,804.64	46,708.00	2,903.36
383	Regulators	27,533.24	27,165.00	(368.24)	27,536.89	27,165.00	(371.89)
384	Regulatory Installation	37,174.65	37,634.00	459.35	38,746.09	39,205.00	458.91
386	Customer Conversions	13,358.95	68,799.00	55,440.05	34,289.55	68,805.00	34,515.45
387	Other Equip	6,695.00	3,736.00	(2,959.00)	6,695.00	3,736.00	(2,959.00)
390.02	Leasehold Improvements	2,800.00		(2,800.00)	2,800.00		(2,800.00)
391	Office Furniture	13,190.81	14,401.00	1,210.19	13,190.81	14,401.00	1,210.19
392	Trans.Equip - LT Trucks	31,943.00	38,189.00	6,246.00	33,636.00	39,881.00	6,245.00
392.02	TransEquip - Other Veh.	0.00	1,030.00	1,030.00	0.00	1,030.00	1,030.00
394.04	Tools, Shop and Garage E	(262.70)	7,128.00	7,390.70	(262.70)	7,128.00	7,390.70
396	Power Operated Equip.	1,444.00	1,444.00	0.00	1,444.00	1,444.00	0.00
397	Communications Equip	972.00	972.00	0.00	972.00	972.00	0.00

AUDIT DISCLOSURE 2

SUBJECT: INACTIVE SERVICE LINES

STATEMENT OF FACTS: Another objective of the audit service request was to determine if the company was retiring inactive service lines according to FPSC Rule 25-12.045, FAC.

OPINION: Based on the correspondence between the company and Commission staff, and the actual journal entries on the books, the company retired 88 services that were inactive for more than five years in June, 1998. The dollar amount of the services retired was based on a Commission study which detailed the amounts for steel and plastic lines retired.

AUDIT DISCLOSURE NO. 3

SUBJECT: OVERHEAD CHARGED TO PLANT ACCOUNTS

STATEMENT OF FACTS: One of the objectives on the audit service request was to determine if overhead was charged to plant accounts, the type and amounts. It was determined that the utility capitalized labor. The exhibit following this disclosure details the amounts by account, and by year for 1993 through 2001.

COMPANY:
TITLE:
PERIOD:

SEBRING GAS SYSTEM
OVERHEAD CHARGES TO UTILITY PLANT
JANUARY 1, 1993 THROUGH DECEMBER 31, 2001

OVERHEAD CHARGED TO PLANT ACCOUNTS

ACCT. NO	DESCRIPTION	1993	1994	1995	1996	1997	1998	1999	2000	2001	TOTAL 1993 THRU 1994
	Organization										
	Land										
376.01	Mains/Steel	4,493.59	2,014.31	49.95	1,933.94	0.00	0.00	0.00	0.00	0.00	8,491.79
376.02	Mains/Plastic	6,507.57	6,658.38	5,628.82	17,439.14	8,055.70	892.06	5,353.28	3,432.97	1,803.25	55,771.17
378.00	M&R Sta. Equip. General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
379.00	M&R Sta. Equip. Gate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
380.01	Services, Steel	1,531.28	292.04	2,138.93	3,732.21	0.00	924.41	0.00	0.00	0.00	8,618.87
380.02	Services, Plastic	3,488.36	2,562.43	435.00	0.00	2,715.77	1,549.18	5,737.61	2,571.93	2,402.79	21,463.07
381.00	Meters	0.00	0.00	0.00	0.00	0.00	0.00	1,644.43	0.00	0.00	1,644.43
382.00	Meter Installations	2,468.39	468.45	599.92	315.58	400.17	899.95	1,520.92	514.42	1,617.88	8,805.68
383.00	Regulators	0.00	0.00	0.00	0.00	0.00	0.00	56.19	0.00	0.00	56.19
384.00	Regulatory Installation	1,228.59	358.03	353.53	149.27	174.23	417.93	636.94	144.18	308.22	3,770.92
386.00	Customer Conversions	3,168.97	1017.8	897.99	165.08	2,399.38	0.00	223.32	52.58	87.42	8,012.54
387.00	Other Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
390.02	Leasehold Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
391.00	Office Furniture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
392.00	Trans.Equip - LT Trucks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
392.02	TransEquip - Other Veh.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop and Garage Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
397.00	Communications Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	<u>22,886.75</u>	<u>13,371.44</u>	<u>10,104.14</u>	<u>23,735.22</u>	<u>13,745.25</u>	<u>4,683.53</u>	<u>15,172.69</u>	<u>6,716.08</u>	<u>6,219.56</u>	<u>116,634.66</u>

AUDIT DISCLOSURE 4

SUBJECT: WORKING CAPITAL

STATEMENT OF FACTS: The company reported a zero working capital on its Surveillance Report for the 12 months ended December 31, 2001. This is because the working capital is a negative amount . Staff calculated the company's working capital to be a negative \$152,503.65 for year end and a negative \$132,365.09 for 13 month average. The schedule follows.

Company Sebring Gas System
 Title Working Capital
 Period TYE 12/31/01

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Account No.	Description	Dec 00	Jan 01	Feb 01	March 01	April 01	May 01	June 01	July 01	Aug 01	Sept 01	Oct 01	Nov 01	Dec 01	13 Month Avg.
Current Assets															
130 00	Petty Cash	50 00	50 00	50 00	50 00	50 00	50 00	50 00	50 00	50 00	50 00	50 00	50 00	50 00	50 00
130 01	Cash - Bank of America	6,342 26	13,692 06	29,873 81	24,591 36	32,863 17	21,569 19	11,321 45	10,950 23	3,565 85	3,708 02	3,913 01	2,328 03	14,461 96	13,783 18
142 00	Accounts Receivable	83,414 86	103,666 78	117,517 16	125,469 00	87,742 85	74,214 07	60,412 66	52,945 56	44,496 16	51,303 57	49,564 64	51,679 29	51,122 89	73,354 50
154 00	Plant Materials & Supplies	26,967 39	28,253 37	27,529 64	28,657 56	26,720 78	29,089 76	29,170 39	29,401 57	31,100 04	32,996 69	33,072 65	33,072 65	32,396 21	30,186 64
184 00	Payroll Clearing Acct.	0 00	(0 01)	0 00	(0 01)	(0 01)	3,246 93	(0 02)	(0 02)	(0 03)	(0 02)	(0 01)	(0 02)	0 00	249 75
	Total Current Assets	116,774 51	145,662 20	174,970 61	178,784 93	148,376 79	126,169 95	100,954 50	83,347 34	76,214 02	86,056 46	86,620 29	87,130 65	96,031 06	117,824 27
Current Liabilities															
232 00	Accounts Payable - Trade	(131,700 60)	(186,071 27)	(201,792 23)	(180,969 36)	(153,341 65)	(126,264 79)	(100,467 40)	(79,311 45)	(61,884 23)	(103,990 39)	(99,826 93)	(117,281 09)	(127,309 55)	(131,017 78)
234 00	A/P - Coker	(114,168 58)	(114,698 41)	(115,208 24)	(115,718 07)	(116,227 90)	(116,737 73)	(117,247 56)	(117,757 39)	(118,267 22)	(118,777 05)	(119,286 88)	(119,796 71)	(120,306 54)	(117,247 56)
	Temporary Accounts Payable	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
237 01	Interest Payable - Customer Deposits	(3,702 26)	(239 18)	(476 36)	(717 06)	(967 16)	(1,209 01)	(1,448 94)	(1,693 91)	(1,937 14)	(2,128 99)	(2,390 64)	(2,652 77)	(2,918 62)	(1,724 02)
	Total Current Liabilities	(249,561 44)	(304,006 86)	(317,476 83)	(297,424 49)	(270,536 61)	(244,211 53)	(219,163 90)	(198,762 75)	(212,026 69)	(224,896 43)	(221,504 65)	(239,730 57)	(250,534 71)	(249,969 36)
	Total Assets Less Liabilities	(130,816 93)	(158,326 66)	(142,506 22)	(118,639 56)	(121,160 12)	(116,041 58)	(118,209 40)	(105,405 41)	(132,814 67)	(136,837 97)	(134,884 36)	(152,599 72)	(152,503 65)	(132,365 06)

COMPANY PREPARED SCHEDULES

**SEBRING GAS SYSTEM, INC.
EARNINGS SURVEILLANCE REPORT SUMMARY
DECEMBER 2001**

SCHEDULE 1

	(1) ACTUAL PER BOOKS	(2) FPSC ADJUSTMENTS	(3) FPSC ADJUSTED	(4) PRO FORMA ADJUSTMENTS	(5) PRO FORMA ADJUSTED
I. AVERAGE RATE OF RETURN (JURISDICTIONAL)					
NET OPERATING INCOME	\$ (32,353)	\$	\$ (32,353)	\$	\$ (32,353)
AVERAGE RATE BASE	\$ 820,356	\$ 0	\$ 820,356	\$	\$ 820,356
AVERAGE RATE OF RETURN	-3.9438%		-3.9438%		-3.9438%
II. YEAR END RATE BASE (JURISDICTIONAL)	\$ 796,321	\$ 0	\$ 796,321		

**III. REQUIRED RATES OF RETURN
AVERAGE CAPITAL STRUCTURE
(FPSC ADJUSTED BASIS)**

LOW	8.5087%
MIDPOINT	8.6827%
HIGH	8.8567%

**IV. EARNED RETURN ON EQUITY
(FPSC ADJUSTED BASIS)**

A. INCLUDING FLEX RATE REVENUES	-61.5753%
B. EXCLUDING FLEX RATE REVENUES	-61.5753%

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree punishable as provided in s. 775.082 or s. 775.083.

JERRY H. MELENDY, JR.
(Name and Title of Chief
Financial Officer)

Jerry H. Melendy, Jr.
(Signature)

3/14/02
(Date)

PSC/AFA13

T-203 P 004/012 F-343

813 287 8369

30

03:00PM 03/14/02 FROM-BRIMMER-BUREK-KEELAN-LLP

MAR-14-2002 05:47PM FROM-BRIMMER-BUREK-KEELAN-LLP

SEBRING GAS SYSTEM, INC.
AVERAGE RATE OF RETURN
RATE BASE
DECEMBER 2001

	(1)	(2)	(3)	(4)	(5)	(7)	(8)	(9)
	PLANT IN SERVICE	ACCUMULATED DEPRECIATION & AMORTIZATION	NET PLANT IN SERVICE	PROPERTY HELD FOR FUTURE USE	CONSTRUCTION WORK IN PROGRESS	NET UTILITY PLANT	WORKING CAPITAL	TOTAL RATE BASE
ER BOOKS	2,081,895	(1,261,539)	820,356	0	0	820,356	0	820,356
<u>PSC ADJUSTMENTS:</u>								
TOTAL FPSC ADJUSTMENTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FPSC ADJUSTED	<u>2,081,895</u>	<u>(1,261,539)</u>	<u>820,356</u>	<u>0</u>	<u>0</u>	<u>820,356</u>	<u>0</u>	<u>820,356</u>
FLEX RATE REVENUES ADJUSTED FOR FLEX RATE REVENUES	<u>2,081,895</u>	<u>(1,261,539)</u>	<u>820,356</u>	<u>0</u>	<u>0</u>	<u>820,356</u>	<u>0</u>	<u>820,356</u>
<u>PRO FORMA REVENUE INCREASE AND ANNUALIZATION ADJUSTMENTS:</u>								
TOTAL PRO FORMA ADJUSTMENTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRO FORMA ADJUSTED	<u>2,081,895</u>	<u>(1,261,539)</u>	<u>820,356</u>	<u>0</u>	<u>0</u>	<u>820,356</u>	<u>0</u>	<u>820,356</u>

MAR-14-2002 08:47PM FROM-BRTMWR BUREK RECAN CLP

MAR-14-2002 05:47PM FROM-BRTMWR BUREK RECAN 110

SEBRING GAS SYSTEM, INC.
 AVERAGE RATE OF RETURN
 INCOME STATEMENT
 DECEMBER 2001

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	OPERATING REVENUES	O & M GAS EXPENSE	O & M OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	GAIN/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME
	668,098	605,933	17,687	69,452	7,379	0	0	0	0	700,451	(32,353)
PSC ADJUSTMENTS:											
TOTAL PSC ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
PSC ADJUSTED	668,098	605,933	17,687	69,452	7,379	0	0	0	0	700,451	(32,353)
LEX RATE REVENUES ADJUSTED FOR	0	0	0	0	0	0	0	0	0	0	0
LEX RATE REVENUES	668,098	605,933	17,687	69,452	7,379	0	0	0	0	700,451	(32,353)
PRO FORMA REVENUE INCREASE AND ANNUALIZATION ADJUSTMENTS:											
TOTAL PRO FORMA ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
PRO FORMA ADJUSTED	668,098	605,933	17,687	69,452	7,379	0	0	0	0	700,451	(32,353)
PER BOOKS CURRENT MONTH AMOUNT	41,746	33,956	1,519	3,117	690	0	0	0	0	39,282	2,464

T-293 P 006/012 F-343

PER BOOKS

PSC ADJUSTMENTS:

813 287 9389

TOTAL PSC ADJUSTMENTS

PSC ADJUSTED

LEX RATE REVENUES

ADJUSTED FOR

LEX RATE REVENUES

PRO FORMA REVENUE INCREASE AND ANNUALIZATION ADJUSTMENTS:

TOTAL PRO FORMA ADJUSTMENTS

PRO FORMA ADJUSTED

PER BOOKS CURRENT MONTH AMOUNT

813 287 9389

FROM-BRILMER BUREK KEELAN LLP

MAR-14-2002 05:48PM

SEBRING GAS SYSTEM, INC.
 YEAR END RATE BASE
 DECEMBER 2001

SCHEDULE 3

	(1)	(2)	(3)	(4)	(5)	(7)	(8)	(9)
	PLANT IN SERVICE	ACCUMULATED DEPRECIATION & AMORTIZATION	NET PLANT IN SERVICE	PROPERTY HELD FOR FUTURE USE	CONSTRUCTION WORK IN PROGRESS	NET UTILITY PLANT	WORKING CAPITAL	TOTAL RATE BASE
ER BOOKS	2,090,947	(1,294,626)	796,321	0	0	796,321	0	796,321
PSC ADJUSTMENTS:								
TOTAL FPSC ADJUSTMENTS	0	0	0	0	0	0	0	0
PSC ADJUSTED	2,090,947	(1,294,626)	796,321	0	0	796,321	0	796,321

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MAP-14-2002 05:48PM FROM-ARJUMER BURKE KEELAN IIP

OPTIMAL STRUCTURE
PPSC ADJUSTED BASIS
DECEMBER 2001

AVERAGE	PER BOOKS	ADJUSTMENTS		ADJUSTED	RATIO (%)	LOW POINT		MIDPOINT		HIGH POINT	
		SPECIFIC	PRO RATA			COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)
LONG TERM DEBT	478,235			478,235	72.7251%	7.8223%	5.6888%	7.8223%	5.6888%	7.8223%	5.6888%
SHORT TERM DEBT	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
PREFERRED STOCK	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
CUSTOMER DEPOSITS	44,393			44,393	6.7508%	8.7382%	0.5899%	8.7382%	0.5899%	8.7382%	0.5899%
COMMON EQUITY	114,406			114,406	17.3977%	10.0000%	1.7398%	11.0000%	1.9138%	12.0000%	2.0872%
DEFERRED INCOME TAXES	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
TAX CREDITS - ZERO COST	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
TAX CREDITS - WEIGHTED COST TOTAL	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
	<u>657,593</u>	<u>0</u>	<u>0</u>	<u>657,593</u>	<u>100.0000%</u>		<u>8.5087%</u>		<u>8.6827%</u>		<u>8.8562%</u>

YEAR END	PER BOOKS	ADJUSTMENTS		ADJUSTED	RATIO (%)	LOW POINT		MIDPOINT		HIGH POINT	
		SPECIFIC	PRO RATA			COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)
LONG TERM DEBT	468,835			468,835	75.2038%	5.6665%	4.2614%	5.6665%	4.2314%	5.6665%	4.2614%
SHORT TERM DEBT	19,465			19,465	3.1223%	13.0201%	0.4065%	13.0201%	0.4065%	13.0201%	0.4065%
PREFERRED STOCK	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
CUSTOMER DEPOSITS	47,215			47,215	7.5736%	8.7382%	0.6618%	8.7382%	0.6318%	8.7382%	0.6618%
COMMON EQUITY	87,904			87,904	14.1003%	10.0000%	1.4100%	11.0000%	1.5310%	12.0000%	1.5928%
DEFERRED INCOME TAXES	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
TAX CREDITS - ZERO COST	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
TAX CREDITS - WEIGHTED COST TOTAL	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
	<u>623,419</u>	<u>0</u>	<u>0</u>	<u>623,419</u>	<u>100.0000%</u>		<u>6.7398%</u>		<u>6.8308%</u>		<u>7.0218%</u>

STAFF PREPARED REVISED SCHEDULES OF RATE BASE AND NET OPERATING INCOME.

Staff Prepared Schedule 1	Adjustments to Rate Base at 12/31/01	
Staff Prepared Schedule 2	Adjustments to NOI at 12/31/01	
Staff Prepared Schedule 3	Adjusting Journal Entries	
Staff Prepared Schedule 4	Detailed Adjustments to Utility Plant	
		In Service
Staff Prepared Schedule 5	Detailed Adjustments to Accumulated	Depreciation
Staff Prepared Schedule 6 through Schedule 14		Recalculation of Accumulated Depreciation
and Depreciation Expense		From 12/31/92
through 12/31/01		

The revised cost of capital schedule is included in Exception 7.

STAFF PREPARED SCHEDULE NO. 1
 COMPANY:
 TITLE:

SEBRING GAS COMPANY
 ADJUSTMENTS TO RATE BASE AT 12/31/01

	GENERAL LEDGER 12/31/01	SEE STAFF SCHEDULE	STAFF ADJUSTMENTS	ADJUSTED 12/31/01
Plant in Service	2,090,947.00	4	144.73	2,091,091.73
Accumulated Depreciation	(1,294,626.00)	5	369,344.35	(925,281.65)
Customer Advances for Construction	0	EXC. 6	(14,516.57)	(14,516.57)
Working Capital	0			0.00
	<u>796,321.00</u>		<u>354,972.51</u>	<u>1,151,293.51</u>

	AVERAGE PER COMPANY	SEE STAFF SCHEDULE	STAFF ADJUSTMENTS	ADJUSTED 12/31/01
Plant in Service	2,081,895.00	EXC. 1,3,5	145.09	2,082,040.09
Accumulated Depreciation	(1,261,539.00)	EXC. 5 ,4, 3	368,582.13	(892,956.87)
Customer Advances for Construction	0		(14,516.57)	(14,516.57)
Working Capital	0			0.00
	<u>820,356.00</u>		<u>354,210.65</u>	<u>1,174,566.65</u>

STAFF PREPARED SCHEDULE NO. 2
 COMPANY:
 TITLE:

SEBRING GAS COMPANY
 ADJUSTMENTS TO NOI
 AT 12/31/01

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	BALANCE PER COMPANY	AUDIT EXCEPTION NUMBER	STAFF ADJUSTMENT	ADJUSTED 12/31/01
Operating Revenue	668,098.00			668,098.00
O&M Gas Expense	605,933.00			605,933.00
Expense Other	17,687.00			17,687.00
Depreciation and Amortization	69,452.00	4	(4,339.04)	64,280.82
		5	(832.14)	7,379.00
Taxes Other Than Income	7,379.00			7,379.00
Total Operating Expense	700,451.00		(5,171.18)	695,279.82
TOTAL NOI	(32,353.00)		5,171.18	(27,181.82)

STAFF PREPARED SCHEDULE NO. 3
 COMPANY: SEBRING GAS CO
 TITLE: ADJUSTING JOURNAL ENTRIES
 PERIOD: YEAR END 12/31/01

ACCOUNT	DEBIT	CREDIT
AJE NO. 1 AUDIT EXCEPTION NO. 1		
301 Organization		(30,223.27)
374 Land	6,225.00	
376.01 Mains/Steel		(29,867.92)
376.02 Mains/Plastic	28,036.61	
378 M&R Sta. Equip. General		(208.48)
379 M&R Sta. Equip. Gate		(9,708.83)
380.01 Services, steel		(8,095.72)
380.02 Services, Plastic	105,396.36	
381 Meters	10,811.98	
382 Meter Installations		(2,903.65)
383 regulators	367.74	
384 REgulator Installation		(431.76)
386 Customer Conversions		(34,510.04)
387 Other Equipment	2,958.77	
390.02 Leasehold Improvements	2,800.00	
391 Office Furniture		(1,210.12)
392 Transp Equip. LT Trucks		(6,245.50)
392.02 Transp Equip - other Veh		(1,030.00)
394.04 Tools, Shop and Garage		(7,391.11)
Retained Earnings		(24,770.06)
	156,596.46	(156,596.46)
	=====	=====

To adjust plant in service balances to agree with 1992 rate case
 The 13-month average effect is the same as year end.

AJE NO. 2 AUDIT EXCEPTION NO. 5

A/D Mains/Plastic	27,738.10	
Plant (Mains/Plastic)		(27,738.10)

To transfer donated property to appropriate accounts.

STAFF PREPARED SCHEDULE NO. 3
 COMPANY: SEBRING GAS CO
 TITLE: ADJUSTING JOURNAL ENTRIES
 PERIOD: YEAR END 12/31/01

AJE NO. 3	AUDIT EXCEPTION NO. 5		
	A/D Mains/Plastic	5,909.36	
	Depreciation Expense (2001)		(832.14)
	Retained Earnings (Exp 95 thru 00)		(5,077.22)

To account for depreciation expense on donated property.
 The 13-month average adjustment to Accumulated Depreciation is \$5,493.29.

AJE NO. 4	AUDIT EXCEPTION NO. 3		
	Plant 394.04/ Tools, Shop, etc	3,113.13	
	Retained Earnings		(3,113.13)

To correct prior years company entries. In prior years the company credited this account in order to expense items under \$500. However, the commission adjustment in 1992 brought the balance to zero. The company never made the adjustment. Therefore, this entry to bring the account into balance with the Commission order.

AJE NO. 5	AUDIT EXCEPTION NO. 3		
	Retained Earnings	573.41	
	Accumulated Depreciation		(573.41)

To correct prior years company entries to bring the account into balance with the Commission order.
 To remove negative accumulated depreciation balance.
 The 13-month average effect is \$476.50.

AJE NO. 6	AUDIT EXCEPTION NO. 4	DEBIT	CREDIT
301	Organization	16,653.68	
374	Land	0.00	
376.01	Mains/Steel	56,892.66	
376.02	Mains/Plastic	82,498.79	
378	M&R Sta. Equip. General	6,933.26	
379	M&R Sta. Equip. Gate	17,891.83	
380.01	Services, steel	92,772.22	
380.02	Services, Plastic	4,626.09	
381	Meters	22,337.58	
382	Meter Installations	8,449.88	
383	regulators	5,305.45	
384	REGulator Installation	8,955.45	
386	Customer Conversions	20,791.69	
387	Other Equipment		(987.69)
390.02	Leasehold Improvements		(847.00)
391	Office Furniture	217.46	
	Office Equipment		(523.63)
392	Trans. Equip. LT Trucks		(10,296.19)
392.02	Transp Equip - other Veh	743.50	
394.04	Tools, Shop and Garage	3,444.84	-573.41
396	Power Operated Equipment	410.04	
397	Communications	0.39	
		<u>348,924.81</u>	<u>(13,227.92)</u>

STAFF PREPARED SCHEDULE 4
 COMPANY:
 TITLE:

SEBRING GAS COMPANY
 ADJUSTMENTS TO UTILITY PLANT IN
 SERVICE AT 12/31/01

ACCT. NO	DESCRIPTION	COMPANY G/L AT 12/31/01	ADJ. # ON SCH. 3	STAFF ADJUSTMENT DEBIT	STAFF ADJUSTMENT CREDIT	STAFF ADJUSTED BAL AT 12/31/01
301.00	Organization	143,995.69	1		30,223.27	113,772.42
374.00	Land	9,400.00	1	6,225.00		15,625.00
376.01	Mains/Steel	171,866.76	1		29,867.92	141,998.84
376.02	Mains/Plastic	767,175.74	1&5	28,036.61	27,738.10	767,474.25
378.00	M&R Sta. Equip.General	10,627.48	1		208.48	10,419.00
379.00	M&R Sta. Equip. Gate	63,702.83	1		9,708.83	53,994.00
380.01	Services, Steel	363,963.26	1		8,095.72	355,867.54
380.02	Services, Plastic	147,374.86	1	105,396.36		252,771.22
381.00	Meters	123,800.39	1	10,811.98		134,612.37
382.00	Meter Installations	50,361.51	1		2,903.65	47,457.86
383.00	Regulators	27,266.82	1	367.74		27,634.56
384.00	Regulatory Installation	40,294.45	1		431.76	39,862.69
386.00	Customer Conversions	69,168.28	1		34,510.40	34,657.88
387.00	Other Equip	3,313.76	1	2,958.77		6,272.53
390.02	Leasehold Improvements	0.00	1	2,800.00		2,800.00
391.00	Office Furniture	17,197.14	1		1,210.12	15,987.02
392.00	Trans.Equip - LT Trucks	73,714.74	1		6,245.50	67,469.24
392.02	TransEquip - Other Veh.	1,030.00	1		1,030.00	0.00
394.04	Tools, Shop and Garage Equip	4,277.98	1 & 3	3,113.13	7,391.11	0.00
396.00	Power Operated Equip.	1,444.00	1			1,444.00
397.00	Communications Equip	971.76	1			971.76
		2,090,947.45		159,709.59	159,564.86	2,091,092.18

STAFF PREPARED SCHEDULE 5

COMPANY:

SEBRING GAS COMPANY

TITLE:

ADJUSTMENTS TO ACCUMULATED DEPRECIATION AT 12/31/01

ACCT. NO.	DESCRIPTION	COMPANY G/L AT 12/31/01	ADJ. # ON SCH. 3	STAFF ADJUSTMENT DEBIT	STAFF ADJUSTMENT CREDIT	STAFF ADJUSTED BAL AT 12/31/01
301.00	Organization	(47,968.21)	4	16,653.68		(31,314.53)
374.00	Land	0.00		0.00		0.00
376.01	Mains/Steel	(160,669.95)	4	56,892.66		(103,777.29)
376.02	Mains/Plastic	(298,031.08)	4	82,498.79		
			5	5,909.36		(209,622.93)
376.00	A/D donated Mains Plastic	(27,738.10)	5	27,738.10		0.00
				0.00		0.00
378.00	M&R Sta. Equip. General	(9,382.16)	4	6,933.26		(2,448.90)
379.00	M&R Sta. Equip. Gate	(32,025.76)	4	17,891.83		(14,133.93)
380.01	Services, Steel	(403,668.55)	4	92,772.22		(310,896.33)
380.02	Services, Plastic	(74,307.76)	4	4,626.09		(69,681.67)
381.00	Meters	(78,686.68)	4	22,337.58		(56,349.10)
382.00	Meter Installations	(29,688.64)	4	8,449.88		(21,238.76)
383.00	Regulators	(14,858.70)	4	5,305.45		(9,553.25)
384.00	Regulatory Installation	(28,016.96)	4	8,955.45		(19,061.51)
386.00	Customer Conversions	(30,167.93)	4	20,791.69		(9,376.24)
387.00	Other Equip	(1,640.86)	4		987.69	(2,628.55)
390.02	Leasehold Improvements	0.00	4		847.00	(847.00)
391.00	Office Furniture	(294.60)	4	217.46		(77.14)
	Office Equipment	(13,156.11)	4		523.63	(13,679.74)
392.00	Trans. Equip - LT Trucks	(38,974.34)	4		10,296.19	(49,270.53)
392.02	Trans Equip - Other Veh.	(743.50)	4	743.50		0.00
394.04	Tools, Shop and Garage Equip	(2,871.43)	3	3,444.84	573.41	0.00
396.00	Power Operated Equip.	(1,444.00)	4	410.04		(1,033.96)
397.00	Communications Equip	(290.66)	4	0.39		(290.27)
		<u>(1,294,625.98)</u>		<u>382,572.27</u>	<u>13,227.92</u>	<u>(925,281.63)</u>

Company: Sebring Gas System, Inc.
 Title: Additions
 Period: TYE 12/31/93

STAFF PREPARED SCHEDULE NO. 5, PAGE 1 OF 4 1993

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Additions and Retirements														Total	New	
Account No.	Description	12/92	1/93	2/93	3/93	4/93	5/93	6/93	7/93	8/93	9/93	10/93	11/93	12/93	Additions	Balance
301.00	Organization	119,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119,813.00
374.00	Land	11,525.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	0.00	0.00	0.00	0.00	0.00	4,000.00	15,525.00
378.01	Mains/Steel	134,927.00	285.67	1,088.69	2,211.19	932.79	31.94	51.09	0.00	0.00	0.00	0.00	0.00	0.00	4,579.37	139,506.37
378.02	Mains/Plastic	476,928.08	14,925.38	1,238.35	1,702.60	22,677.26	3,918.35	229.20	573.23	4,218.42	578.85	193.19	224.33	25,590.09	76,064.25	552,990.33
378.00	M&R Station Equip. General	10,419.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,419.00
379.00	M&R Station Equip Gate	53,994.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,994.00
380.01	Services, Steel	353,284.00	208.72	241.75	291.61	1,792.10	4,994.90	0.00	70.98	0.00	0.00	230.47	43.71	0.00	7,574.22	360,858.22
380.02	Services, Plastic	188,622.00	1,380.33	497.57	1,735.74	253.74	215.12	583.73	1,347.69	605.53	97.65	244.62	65.28	5,351.24	12,378.44	202,000.44
381.00	Meters	106,070.00	0.00	6,403.85	3,739.00	2,242.62	1,473.49	650.02	52.40	788.05	0.00	96.96	1,459.33	0.00	16,885.82	122,955.92
382.00	Meter Installations	34,911.00	150.72	580.45	235.24	691.40	191.28	102.16	72.66	84.80	51.66	63.58	91.39	143.05	2,468.39	37,379.39
383.00	Regulators	20,172.00	156.05	372.67	2,623.78	2,750.21	634.97	22.44	85.34	123.21	0.00	8.54	0.00	0.00	6,775.19	26,947.19
384.00	Regulatory Installation	34,911.00	80.44	280.70	94.85	337.61	75.10	0.00	68.12	41.44	27.81	95.37	83.44	43.71	1,228.59	36,139.59
386.00	Customer Conversions	0.00	(143.79)	11,980.80	8,489.33	6,476.58	2,739.07	267.84	13.62	169.32	139.07	268.21	379.76	787.36	31,563.97	31,563.97
387.00	Other Equipments	8,995.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,995.00
390.02	Leasehold Improvements	2,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
391.10	Office Furniture	0.00	0.00	157.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157.94	157.94
391.20	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
392.00	Trans. Equip - LT Trucks	31,943.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,943.00
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(262.69)	(262.69)	(262.69)
396.00	Power Operated Equip.	1,444.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,444.00
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		1,589,456.08	17,023.52	22,840.77	21,123.32	36,154.51	13,972.20	1,905.30	6,284.02	6,015.77	895.04	1,199.14	2,347.24	31,652.76	163,413.59	1,752,869.67
Total 1993 Additions and Retirements		<u>163,413.59</u>														

Company: Sebring Gas System, Inc
 Title: Additions
 Period: TYE 12/31/83

STAFF PREPARED SCHEDULE NO 8, PAGE 1 OF 4 1882

Additions and Retirements															Total	New
Account No.	Description	12/82	1/83	2/83	3/83	4/83	5/83	6/83	7/83	8/83	9/83	10/83	11/83	12/83	Additions	Balance
301.00	Organization	119,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119,813.00
374.00	Land	11,525.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	0.00	0.00	0.00	0.00	0.00	4,000.00	15,525.00
376.01	Mains/Steel	134,627.00	266.67	1,086.69	2,211.19	932.79	31.94	51.09	0.00	0.00	0.00	0.00	0.00	0.00	4,579.37	139,506.37
376.02	Mains/Plastic	476,626.08	14,925.38	1,238.35	1,702.80	22,677.28	3,916.35	228.20	573.23	4,216.42	578.85	183.19	224.33	25,590.09	76,064.25	552,990.33
378.00	M&R Station Equip. General	10,419.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,419.00
379.00	M&R Station Equip Gate	53,994.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,994.00
380.01	Services, Steel	353,264.00	206.72	241.75	291.61	1,792.10	4,884.90	0.00	70.96	0.00	0.00	230.47	43.71	0.00	7,574.22	360,858.22
380.02	Services, Plastic	188,622.00	1,380.33	487.57	1,735.74	253.74	215.12	583.73	1,347.69	605.53	97.65	244.82	65.28	5,351.24	12,378.44	202,000.44
381.00	Meters	106,070.00	0.00	6,403.85	3,739.00	2,242.82	1,473.49	650.02	52.40	768.05	0.00	96.96	1,459.33	0.00	16,885.92	122,955.92
382.00	Meter Installations	34,911.00	150.72	580.45	235.24	691.40	191.26	102.18	72.66	94.80	51.66	63.56	91.39	143.05	2,468.39	37,379.39
383.00	Regulators	20,172.00	156.05	372.67	2,823.78	2,750.21	634.97	22.44	85.34	123.21	0.00	6.54	0.00	0.00	6,775.19	26,947.19
384.00	Regulatory Installation	34,911.00	80.44	280.70	94.85	337.81	75.10	0.00	68.12	41.44	27.81	95.37	83.44	43.71	1,228.59	36,139.59
388.00	Customer Conversions	0.00	(143.79)	11,980.80	8,489.33	6,476.58	2,739.07	267.84	13.62	168.32	138.07	268.21	379.78	787.36	31,563.97	31,563.97
387.00	Other Equipments	6,895.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,895.00
390.02	Leasehold Improvements	2,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
391.10	Office Furniture	0.00	0.00	157.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157.94	157.94
391.20	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
392.00	Trans. Equip - LT Trucks	31,943.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,943.00
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(262.66)	(262.66)	(262.66)
396.00	Power Operated Equip.	1,444.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,444.00
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		1,589,456.08	17,023.52	22,840.77	21,123.32	36,154.51	13,972.20	1,905.30	6,284.02	6,016.77	895.04	1,199.14	2,347.24	31,652.76	163,413.59	1,752,869.67
Total 1983 Additions and Retirements		<u>163,413.59</u>														

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Company: Sabring Gas System, Inc
 Title: Plant Monthly Balance
 Period: TYE 12/31/83

STAFF PREPARED SCHEDULE NO. 6, PAGE 2 OF 4

1993

Account No.	Description	12/82	1/83	2/83	3/83	4/83	5/83	6/83	7/83	8/83	9/83	10/83	11/83	12/83
301.00	Organization	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00
374.00	Land	11,525.00	11,525.00	11,525.00	11,525.00	11,525.00	11,525.00	11,525.00	11,525.00	11,525.00	11,525.00	11,525.00	11,525.00	11,525.00
378.01	Mains/Steel	134,827.00	135,192.67	136,278.36	138,460.55	139,423.34	139,455.28	139,506.37	139,506.37	139,506.37	139,506.37	139,506.37	139,506.37	139,506.37
378.02	Mains/Plastic	478,826.08	491,851.46	493,089.81	494,792.41	517,469.67	521,368.02	521,614.22	522,187.45	528,403.87	528,982.72	527,175.91	527,400.24	552,990.33
378.00	M&R Station Equip. General	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00
379.00	M&R Station Equip Gata	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00
380.01	Services, Steel	353,284.00	353,492.72	353,734.47	354,026.08	355,818.18	360,513.08	360,513.08	360,513.08	360,584.04	360,584.04	360,814.51	360,858.22	360,858.22
380.02	Services, Plastic	188,822.00	191,002.33	191,499.90	193,235.64	193,489.38	193,704.50	194,288.23	195,635.92	196,241.45	196,339.10	196,593.92	196,649.20	202,000.44
381.00	Meters	106,070.00	106,070.00	112,473.85	116,212.85	118,455.67	119,929.16	120,579.18	120,631.58	121,369.63	121,369.63	121,496.59	122,955.92	122,955.92
382.00	Meter Installations	34,911.00	35,061.72	35,642.17	35,877.41	36,566.61	36,780.07	36,862.25	36,834.91	37,029.71	37,081.37	37,144.95	37,238.34	37,379.39
383.00	Regulators	20,172.00	20,328.05	20,700.72	23,324.48	26,074.69	26,708.68	26,732.10	26,817.44	26,940.65	26,940.65	26,947.19	26,947.19	26,947.19
384.00	Regulatory Installation	34,911.00	34,991.44	35,272.14	35,388.99	35,704.60	35,779.70	35,779.70	35,847.82	35,889.28	35,917.07	36,012.44	36,095.88	36,139.59
388.00	Customer Conversions	0.00	(143.79)	11,637.01	20,329.34	26,802.92	29,541.98	29,809.63	29,823.25	29,989.57	30,128.64	30,396.85	30,776.61	31,563.97
387.00	Other Equipments	6,995.00	6,995.00	6,995.00	6,995.00	6,995.00	6,995.00	6,995.00	6,995.00	6,995.00	6,995.00	6,995.00	6,995.00	6,995.00
390.02	Leasehold Improvements	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
391.10	Office Furniture	0.00	0.00	157.94	157.94	157.94	157.94	157.94	157.94	157.94	157.94	157.94	157.94	157.94
391.20	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
392.00	Trans. Equip - LT Trucks	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(262.69)
395.00	Power Operated Equip.	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		1,689,458.08	1,606,479.60	1,629,320.37	1,650,443.90	1,668,598.20	1,702,570.40	1,704,475.70	1,710,759.72	1,716,775.49	1,717,670.53	1,718,869.67	1,721,216.91	1,752,999.67
														163,413.59

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Company: Sebring Gas System, Inc.
 Title: Depreciation Expense
 Period: TYE 12/31/93

STAFF PREPARED SCHEDULE NO. 8, PAGE 3 OF 4

1992

Account No.	Description	Rate	1/93	2/93	3/93	4/93	5/93	6/93	7/93	8/93	9/93	10/93	11/93	12/93	Check
301.00	Organization	2.50%	249.81	249.81	249.81	249.81	249.81	249.81	249.81	249.81	249.81	249.81	249.81	249.81	2,995.33
374.00	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
376.01	Mains/Steel	2.00%	225.10	226.23	228.97	231.59	232.40	232.47	232.51	232.51	232.51	232.51	232.51	232.51	2,771.83
376.02	Mains/Plastic	3.20%	1,291.70	1,313.28	1,317.18	1,349.88	1,385.14	1,390.87	1,391.74	1,398.12	1,404.52	1,405.54	1,408.10	1,440.52	16,494.17
378.00	M&R Station Equip. General	2.50%	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	260.48
379.00	M&R Station Equip Gate	3.10%	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	1,673.81
380.01	Services, Steel	2.50%	736.23	736.69	737.25	739.42	748.18	751.07	751.14	751.22	751.22	751.48	751.74	751.79	8,955.40
380.02	Services, Plastic	3.80%	602.86	605.63	609.16	612.31	613.08	614.32	617.38	620.47	621.59	622.13	622.62	631.20	7,392.52
381.00	Meters	3.70%	327.05	338.92	352.58	361.78	367.51	370.78	371.87	373.13	374.32	374.47	378.88	379.11	4,366.38
382.00	Meter Installations	2.30%	67.08	67.78	68.54	69.43	70.27	70.55	70.72	70.88	71.02	71.13	71.28	71.51	840.16
383.00	Regulators	2.90%	48.94	49.58	53.20	59.89	63.78	64.58	64.71	64.98	65.11	65.11	65.12	65.12	729.89
384.00	Regulatory Installation	2.20%	64.08	64.41	64.75	65.15	65.53	65.90	65.88	65.76	65.82	65.84	66.10	66.22	785.00
386.00	Customer Conversions	5.00%	(0.30)	24.36	67.01	98.19	117.39	123.85	124.24	124.61	125.25	128.09	127.44	129.88	1,187.80
387.00	Other Equipments	4.10%	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	274.50
389.02	Leasehold Improvements	2.50%	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	70.00
391.10	Office Furniture	5.60%	0.00	0.37	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	7.74
391.20	Office Equipment	16.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
392.00	Trans. Equip - LT Trucks	13.10%	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	4,184.53
392.02	Trans. Equip - Other Vehicles	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
398.00	Power Operated Equip.	8.10%	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	88.08
397.00	Communication Equip.	6.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total			4,158.07	4,220.78	4,294.92	4,363.54	4,457.55	4,479.88	4,488.25	4,487.95	4,507.84	4,510.88	4,516.08	4,584.15	53,077.59
Total Depreciation			<u>53,077.59</u>												

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Company: Sebring Gas System, Inc
 Title: Accumulated Depreciation
 Period: TYE 12/31/93

STAFF PREPARED SCHEDULE NO. 8, PAGE 4 OF 4 1993

Account No.	Description	12/92	1/93	2/93	3/93	4/93	5/93	6/93	7/93	8/93	9/93	10/93	11/93	12/93	Adjusted to 12/94	Adjusted Year End
301.00	Organization	5,420.00	5,069.61	5,919.22	6,168.83	6,418.44	6,668.05	6,917.66	7,167.27	7,416.88	7,666.49	7,916.10	8,165.71	8,415.33	0.00	8,415.33
374.00	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
378.01	Mains/Steel	73,784.00	74,009.10	74,235.33	74,464.30	74,695.90	74,928.30	75,160.78	75,393.27	75,625.78	75,858.29	76,090.81	76,323.32	76,555.83	0.00	76,555.83
378.02	Mains/Plastic	27,728.00	29,019.70	30,332.98	31,650.13	32,969.82	34,384.98	35,775.63	37,167.36	38,565.48	39,970.00	41,375.54	42,781.84	44,222.17	0.00	44,222.17
378.00	M&R Station Equip. General	1,407.00	1,428.71	1,450.41	1,472.12	1,493.83	1,515.53	1,537.24	1,558.94	1,580.65	1,602.36	1,624.06	1,645.77	1,667.48	0.00	1,667.48
379.00	M&R Station Equip Gate	4,469.00	4,608.48	4,747.97	4,887.45	5,026.94	5,166.42	5,305.91	5,445.39	5,584.88	5,724.36	5,863.85	6,003.33	6,142.81	0.00	6,142.81
380.01	Services, Steel	228,401.00	228,137.23	229,873.92	230,611.17	231,350.59	232,088.77	232,827.84	233,566.98	234,305.20	235,043.42	235,781.64	236,519.86	237,258.08	0.00	237,258.08
380.02	Services, Plastic	10,364.00	10,988.66	11,572.28	12,161.45	12,753.76	13,346.82	13,940.14	14,533.52	15,126.90	15,720.28	16,313.66	16,907.04	17,500.42	0.00	17,500.42
381.00	Meters	20,747.00	21,074.05	21,410.87	21,763.53	22,125.31	22,492.82	22,863.60	23,236.47	23,608.00	23,982.92	24,357.38	24,734.25	25,113.36	0.00	25,113.36
382.00	Meter Installations	10,849.00	10,716.06	10,783.82	10,852.35	10,921.78	10,992.08	11,062.61	11,133.33	11,204.22	11,275.24	11,346.37	11,417.65	11,489.16	0.00	11,489.16
383.00	Regulators	3,542.00	3,590.94	3,640.51	3,683.71	3,733.40	3,817.18	3,881.78	3,946.46	4,011.42	4,076.53	4,141.64	4,206.77	4,271.89	0.00	4,271.89
384.00	Regulatory Installation	10,849.00	10,713.08	10,777.49	10,842.24	10,907.39	10,972.91	11,038.51	11,104.17	11,169.93	11,235.75	11,301.69	11,367.79	11,434.00	0.00	11,434.00
388.00	Customer Conversions	0.00	(0.30)	24.08	91.07	189.25	308.64	430.29	554.52	679.13	804.38	930.47	1,057.92	1,187.80	0.00	1,187.80
387.00	Other Equipments	436.00	458.87	481.75	504.62	527.50	550.37	573.25	596.12	619.00	641.87	664.75	687.62	710.50	0.00	710.50
390.02	Leasehold Improvements	105.00	110.83	116.67	122.50	128.33	134.17	140.00	145.83	151.67	157.50	163.33	169.17	175.00	0.00	175.00
391.10	Office Furniture	0.00	0.00	0.37	1.11	1.84	2.58	3.32	4.05	4.79	5.53	6.28	7.00	7.74	0.00	7.74
391.20	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
392.00	Trans. Equip - LT Trucks	19,337.00	19,685.71	20,034.42	20,383.13	20,731.84	21,080.56	21,429.27	21,777.98	22,126.69	22,475.40	22,824.11	23,172.82	23,521.53	0.00	23,521.53
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
398.00	Power Operated Equip	530.00	537.34	544.68	552.02	559.36	566.70	574.04	581.38	588.72	596.06	603.40	610.74	618.08	0.00	618.08
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	417,568.00	421,726.07	425,946.83	430,241.74	434,625.29	439,082.84	443,562.82	448,049.08	452,547.04	457,054.88	461,565.36	466,081.44	470,645.59	0.00	470,645.59
	Check	(53,077.59)														

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Company: Sebring Gas System, Inc.
 Title: Additions
 Period: TYE 12/31/94

STAFF PREPARED SCHEDULE NO. 7, PAGE 1 OF 4

1994

Account No.	Description	12/93	1/94	2/94	3/94	4/94	5/94	6/94	7/94	8/94	9/94	10/94	11/94	12/94	Net Adds and Retires	New Balance	
301.00	Organization	119,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,040.56)	(6,040.56)	113,772.42
374.00	Land	15,525.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,525.00
376.01	Mains/Steel	139,506.37	18.99	95.37	7.95	0.00	0.00	985.44	0.00	256.29	267.55	0.00	585.82	(1,552.83)	684.58	140,170.95	
376.02	Mains/Plastic	552,960.33	0.00	447.04	2,932.17	1,847.04	1,445.25	2,055.35	1,862.31	6,122.94	4,926.75	26,786.06	580.81	21,348.05	70,353.77	623,314.10	
378.00	M&R Station Equip. General	10,419.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,419.00
379.00	M&R Station Equip Gate	53,994.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,994.00
380.01	Services, Steel	360,856.22	127.15	0.00	0.00	0.00	0.00	0.00	164.89	0.00	0.00	0.00	0.00	(127.15)	164.89	361,023.11	
380.02	Services, Plastic	202,000.44	127.15	783.03	1,103.29	103.40	140.94	1,166.46	913.02	189.22	324.22	67.55	3.97	506.16	5,430.41	207,430.85	
381.00	Meters	122,955.92	1,781.00	0.00	0.00	0.00	0.00	37.00	82.27	66.40	0.00	0.00	0.00	0.00	1,968.67	124,924.59	
382.00	Meter Installations	37,379.39	43.71	51.66	87.42	51.66	7.95	11.92	43.71	51.66	27.81	20.28	27.81	42.86	466.45	37,847.84	
383.00	Regulators	26,947.19	102.75	0.00	0.00	0.00	292.91	0.00	0.00	69.27	0.00	0.00	380.66	0.00	845.59	27,792.78	
384.00	Regulatory Installation	36,139.59	31.79	3.97	63.58	51.66	3.97	7.95	35.76	55.63	27.81	20.28	23.84	31.79	356.03	36,497.62	
386.00	Customer Conversions	31,473.97	250.33	91.39	43.71	0.00	11.92	79.47	149.01	49.67	55.63	51.66	67.55	167.46	1,017.80	32,491.77	
387.00	Other Equipments	6,695.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,695.00	
390.02	Leasehold Improvements	2,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00	
391.10	Office Furniture	157.94	170.13	358.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	528.37	686.31	
391.20	Office Equipment	0.00	0.00	3,622.99	2,000.00	335.40	426.91	1,200.00	15.00	0.00	50.00	0.00	365.00	0.00	8,015.30	8,015.30	
392.00	Trans. Equip - LT Trucks	31,943.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,943.00	
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
396.00	Power Operated Equip	1,444.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,444.00	
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total		1,753,012.36	2,853.00	5,453.69	6,238.12	2,389.16	2,329.85	5,543.59	3,265.97	6,863.08	5,679.77	26,945.83	2,035.46	14,377.78	83,775.28	1,836,787.64	
Total Additions & Retirements		83,775.28															

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Company: Sebring Gas System, Inc.
 Title: Plant Monthly Balance
 Period: TYE 12/31/94

STAFF PREPARED SCHEDULE NO. 7 , PAGE 2 OF 4

1894

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Account No.	Description	12/93	1/94	2/94	3/94	4/94	5/94	6/94	7/94	8/94	9/94	10/94	11/94	12/94	Check
301.00	Organization	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	119,813.00	113,772.42	(8,040.58)
374.00	Land	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	0.00
376.01	Mains/Steel	139,506.37	139,525.36	139,620.73	139,628.68	139,628.68	139,628.68	140,614.12	140,614.12	140,670.41	141,137.96	141,137.96	141,723.78	140,170.95	864.58
376.02	Mains/Plastic	552,960.33	552,960.33	553,407.37	556,339.54	558,186.58	559,631.83	561,687.18	563,549.49	569,672.43	574,599.18	601,385.24	601,968.05	623,314.10	70,353.77
378.00	M&R Station Equip. General	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	0.00
379.00	M&R Station Equip Gate	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	0.00
380.01	Services, Steel	360,858.22	360,985.37	360,985.37	360,985.37	360,985.37	360,985.37	360,985.37	361,150.26	361,150.26	361,150.26	361,150.26	361,150.26	361,023.11	164.89
380.02	Services, Plastic	202,000.44	202,127.59	202,910.62	204,013.91	204,117.31	204,258.25	205,424.71	206,337.73	208,526.95	208,651.17	208,651.17	208,651.17	207,430.85	5,430.41
381.00	Meters	122,955.92	124,736.92	124,736.92	124,736.92	124,736.92	124,736.92	124,773.92	124,856.19	124,924.59	124,924.59	124,924.59	124,924.59	124,924.59	1,968.67
382.00	Meter Installations	37,379.39	37,423.10	37,474.78	37,562.18	37,613.84	37,621.79	37,633.71	37,677.42	37,729.08	37,756.89	37,777.17	37,804.96	37,847.84	466.45
383.00	Regulators	26,947.19	27,049.94	27,049.94	27,049.94	27,049.94	27,342.85	27,342.85	27,342.85	27,412.12	27,412.12	27,412.12	27,792.78	27,792.78	845.59
384.00	Regulatory Installation	36,139.59	36,171.38	36,175.35	36,236.93	36,290.59	36,294.56	36,302.51	36,338.27	36,393.90	36,421.71	36,441.99	36,465.83	36,497.62	358.03
386.00	Customer Conversions	31,473.97	31,724.30	31,815.69	31,859.40	31,859.40	31,871.32	31,950.79	32,069.60	32,149.47	32,205.10	32,256.76	32,324.31	32,491.77	1,017.80
387.00	Other Equipments	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	0.00
390.02	Leasehold Improvements	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	0.00
391.10	Office Furniture	157.94	328.07	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	528.37
391.20	Office Equipment	0.00	0.00	3,622.99	5,622.99	5,958.39	6,385.30	7,585.30	7,600.30	7,600.30	7,650.30	7,650.30	8,015.30	8,015.30	8,015.30
392.00	Trans. Equip - LT Trucks	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	0.00
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip.	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	0.00
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		1,753,012.36	1,755,065.36	1,761,119.05	1,767,357.17	1,769,746.33	1,772,076.18	1,777,619.77	1,780,865.74	1,787,748.82	1,793,426.59	1,820,374.42	1,822,409.88	1,836,787.64	83,775.28

Company: Sebring Gas System, Inc.
 Title: Depreciation Expense
 Period: TYE 12/31/93

STAFF PREPARED SCHEDULE NO. 7 , PAGE 3 OF 4

1994

Account No.	Description	Rate	1/94	2/94	3/94	4/94	5/94	6/94	7/94	8/94	9/94	10/94	11/94	12/94	Check
301.00	Organization	2.50%	249.81	249.81	249.81	249.81	249.81	249.81	249.81	249.81	249.81	249.81	249.81	243.32	2,089.03
374.00	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
376.01	Mains/Steel	2.00%	232.53	232.62	232.71	232.71	232.71	233.54	234.36	234.57	235.01	235.23	235.72	234.91	2,806.62
376.02	Mains/Plastic	3.20%	1,474.56	1,475.16	1,479.88	1,488.03	1,490.42	1,495.09	1,500.32	1,510.96	1,525.70	1,587.98	1,604.47	1,633.71	18,244.66
378.00	M&R Station Equip. General	2.50%	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	260.48
379.00	M&R Station Equip Gate	3.10%	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	1,873.81
380.01	Services, Steel	2.50%	751.92	752.05	752.05	752.05	752.05	752.05	752.22	752.40	752.40	752.40	752.40	752.26	9,026.26
380.02	Services, Plastic	3.80%	639.87	641.31	644.30	646.21	648.59	648.66	651.98	653.70	654.62	655.14	655.25	656.06	7,793.56
381.00	Meters	3.70%	381.86	384.61	384.61	384.61	384.61	384.66	384.85	385.08	385.18	385.18	385.18	385.18	4,815.81
382.00	Meter Installations	2.30%	71.69	71.78	71.91	72.04	72.10	72.12	72.17	72.28	72.34	72.39	72.43	72.50	865.74
383.00	Regulators	2.90%	65.25	65.37	65.37	65.37	65.72	66.08	66.08	66.16	66.25	66.25	66.71	67.17	791.77
384.00	Regulatory Installation	2.20%	66.29	66.32	66.38	66.49	66.54	66.55	66.59	66.67	66.75	66.79	66.83	66.88	799.06
386.00	Customer Conversions	5.00%	131.66	132.37	132.66	132.75	132.77	132.98	133.44	133.85	134.07	134.30	134.54	135.03	1,600.41
387.00	Other Equipments	4.10%	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	274.50
380.02	Leasehold Improvements	2.50%	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	70.00
391.10	Office Furniture	5.60%	1.13	2.37	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	35.53
391.20	Office Equipment	16.70%	0.00	25.21	64.34	80.59	85.89	97.21	105.67	105.77	106.12	106.47	109.01	111.55	997.81
392.00	Trans Equip - LT Trucks	13.10%	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	4,184.53
392.02	Trans. Equip - Other Vehicles	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	6.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip.	6.10%	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	88.08
397.00	Communication Equip.	6.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total			4,612.31	4,644.73	4,692.74	4,717.61	4,728.18	4,747.69	4,766.41	4,780.20	4,797.09	4,840.88	4,861.30	4,907.73	57,116.86
Total Depreciation Expense			<u>57,116.86</u>												

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Company: Sebring Gas System, Inc.
 Title: Accumulated Depreciation
 Period: TYE 12/31/94

STAFF PREPARED SCHEDULE NO. 7, PAGE 4 OF 4

1994

Account No.	Description	12/93	1/94	2/94	3/94	4/94	5/94	6/94	7/94	8/94	9/94	10/94	11/94	12/94	Adjusted to 12/94	Adjusted Year End
301.00	Organization	8,415.33	8,664.94	8,914.55	9,164.16	9,413.77	9,663.38	9,912.99	10,162.60	10,412.21	10,661.82	10,911.43	11,161.04	11,404.36		11,404.36
374.00	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
378.01	Mains/Steel	76,555.83	76,788.35	77,020.98	77,253.61	77,486.24	77,718.87	77,952.50	78,187.00	78,421.57	78,656.58	78,891.81	79,127.63	79,362.44	(1,534.47)	77,827.97
378.02	Mains/Plastic	44,222.17	45,896.73	47,171.88	48,651.55	50,137.58	51,828.01	53,123.10	54,623.41	56,134.38	57,660.07	59,228.05	60,832.52	62,466.23		62,466.23
378.00	M&R Station Equip. General	1,667.48	1,689.18	1,710.89	1,732.59	1,754.30	1,776.01	1,797.71	1,819.42	1,841.13	1,862.83	1,884.54	1,906.24	1,927.95		1,927.95
379.00	M&R Station Equip Gate	6,142.81	6,282.30	6,421.78	6,561.27	6,700.75	6,840.24	6,979.72	7,119.21	7,258.69	7,398.17	7,537.66	7,677.14	7,816.63		7,816.63
380.01	Services, Steel	237,356.40	238,108.32	238,860.38	239,612.43	240,364.48	241,116.54	241,868.59	242,620.61	243,373.21	244,125.81	244,878.00	245,630.40	246,382.66		246,382.66
380.02	Services, Plastic	17,756.52	18,396.39	19,037.70	19,682.00	20,328.21	20,974.80	21,623.47	22,275.42	22,929.13	23,583.64	24,238.78	24,894.03	25,550.09		25,550.09
381.00	Meters	25,113.36	25,495.22	25,879.83	26,264.43	26,649.04	27,033.64	27,418.31	27,803.15	28,188.23	28,573.41	28,958.60	29,343.78	29,728.97		29,728.97
382.00	Meter Installations	11,489.16	11,560.85	11,632.62	11,704.53	11,776.58	11,848.68	11,920.80	11,992.97	12,065.24	12,137.58	12,209.96	12,282.40	12,354.90		12,354.90
383.00	Regulators	4,271.89	4,337.13	4,402.50	4,467.88	4,533.25	4,598.97	4,665.05	4,731.13	4,797.29	4,863.54	4,929.78	4,996.49	5,063.65		5,063.65
384.00	Regulatory Installation	11,434.00	11,500.29	11,566.60	11,632.98	11,699.47	11,766.01	11,832.55	11,899.14	11,965.81	12,032.58	12,099.35	12,166.18	12,233.07		12,233.07
386.00	Customer Conversions	1,187.80	1,319.46	1,451.83	1,584.49	1,717.24	1,850.01	1,982.97	2,116.41	2,250.26	2,384.34	2,518.83	2,653.18	2,788.21		2,788.21
387.00	Other Equipments	710.50	733.37	756.24	779.12	801.99	824.87	847.74	870.62	893.49	916.37	939.24	962.12	984.99		984.99
390.02	Leasehold Improvements	175.00	180.83	186.67	192.50	198.33	204.17	210.00	215.83	221.67	227.50	233.33	239.17	245.00		245.00
391.10	Office Furniture	7.74	8.87	11.24	14.44	17.85	20.85	27.25	30.46	33.66	36.86	40.06	43.27	46.47		46.47
391.20	Office Equipment	0.00	0.00	25.21	89.55	170.13	256.03	353.24	458.90	564.67	670.79	777.26	886.27	997.81		997.81
392.00	Trans. Equip - LT Trucks	23,521.53	23,870.24	24,218.98	24,567.67	24,916.38	25,265.09	25,613.80	25,962.51	26,311.22	26,659.93	27,008.64	27,357.35	27,706.07		27,706.07
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
396.00	Power Operated Equip.	618.08	625.42	632.78	640.11	647.45	654.79	662.13	669.47	676.81	684.15	691.49	698.83	706.17		706.17
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
Total		470,645.59	475,257.90	479,902.63	484,595.37	489,312.98	494,041.18	498,788.86	503,555.26	508,335.46	513,132.55	517,973.42	522,854.72	527,762.45	(1,534.47)	526,227.96

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Company: Sebring Gas System, Inc
 Title: Additions and Retirements
 Period: TYE 12/31/95

STAFF PREPARED SCHEDULE NO. 8 . PAGE 1 OF 4
1995

Account No.	Description	12/94	1/95	2/95	3/95	4/95	5/95	6/95	7/95	8/95	9/95	10/95	11/95	12/95	Net Adds and Retires	New Balance
301.00	Organization	113,772.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,772.42
374.00	Land	15,525.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	15,625.00
376.01	Mains/Steel	140,170.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.95	0.00	49.95	140,220.90
376.02	Mains/Plastic	623,314.10	1,131.82	452.07	1,775.44	147.66	3,777.43	2,065.56	1,532.17	532.34	44.38	0.00	55.35	462.95	11,977.15	635,291.25
378.00	M&R Station Equip. General	10,419.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,419.00
379.00	M&R Station Equip Gate	53,994.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,994.00
380.01	Services, Steel	361,023.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	361,023.11
380.02	Services, Plastic	207,430.85	266.23	95.08	79.02	147.34	230.25	377.07	200.96	435.36	247.37	93.95	13.62	102.55	2,286.80	209,719.65
381.00	Meters	124,924.59	140.71	1,035.00	0.00	0.00	0.00	435.00	1,020.00	0.00	0.00	0.00	52.16	0.00	2,682.87	127,607.46
382.00	Meter Installations	37,847.84	13.82	27.25	32.19	0.00	50.38	182.39	40.02	77.82	124.60	4.54	31.22	15.89	599.92	38,447.76
383.00	Regulators	27,792.78	0.00	(378.57)	0.00	0.00	0.00	0.00	0.00	24.08	0.00	0.00	0.00	0.00	(354.49)	27,438.29
384.00	Regulatory Installation	36,497.62	13.82	22.71	13.57	0.00	31.93	60.51	30.94	42.87	79.19	0.00	35.48	22.71	353.53	36,851.15
386.00	Customer Conversions	32,491.77	188.74	27.25	173.75	4.89	0.00	191.87	69.82	44.56	38.09	136.80	22.42	0.00	697.99	33,389.76
387.00	Other Equipments	6,895.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,895.00
390.02	Leasehold Improvements	2,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
391.10	Office Furniture	686.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	686.31
391.20	Office Equipment	8,015.30	892.83	0.00	0.00	0.00	36.00	0.00	1,600.00	100.00	118.00	100.00	100.00	118.00	3,064.83	11,080.13
392.00	Trans. Equip - LT Trucks	31,943.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,943.00
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip	1,444.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,444.00
397.00	Communication Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals		1,836,787.64	2,647.57	1,280.79	2,173.97	299.69	4,125.99	3,312.40	4,483.91	1,257.03	651.61	335.29	360.20	722.10	21,660.55	1,858,448.19
Total Adds and retires		<u>21,660.55</u>														

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Company: Sebring Gas System, Inc.
 Title: Plant Monthly Balance
 Period: TYE 12/31/95

1995
 STAFF PREPARED SCHEDULE NO. 8 , PAGE 2 OF 4

Account No.	Description	12/94	1/95	2/95	3/95	4/95	5/95	6/95	7/95	8/95	9/95	10/95	11/95	12/95	Check
301.00	Organization	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	0.00
374.00	Land	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	15,525.00	100.00
378.01	Mains/Steel	140,170.95	140,170.95	140,170.95	140,170.95	140,170.95	140,170.95	140,170.95	140,170.95	140,170.95	140,170.95	140,170.95	140,170.95	140,220.90	49.95
378.02	Mains/Plastic	623,314.10	624,445.82	624,897.99	626,873.43	626,821.09	630,596.52	632,864.08	634,196.25	634,728.59	634,772.95	634,772.95	634,828.30	635,291.25	11,977.15
378.00	M&R Station Equip. General	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	0.00
379.00	M&R Station Equip Gate	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	0.00
380.01	Services, Steel	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	0.00
380.02	Services, Plastic	207,430.85	207,897.08	207,792.18	207,871.18	208,016.52	208,248.77	208,625.84	208,826.80	209,262.18	209,509.53	209,603.48	209,617.10	209,719.65	2,288.80
381.00	Meters	124,924.59	125,065.30	126,100.30	126,100.30	126,100.30	126,100.30	126,535.30	127,555.30	127,555.30	127,555.30	127,555.30	127,607.48	127,607.48	2,682.87
382.00	Meter Installations	37,847.84	37,861.46	37,888.71	37,920.90	37,920.90	37,971.28	38,153.67	38,193.89	38,271.51	38,396.11	38,400.65	38,431.87	38,447.78	599.82
383.00	Regulators	27,792.78	27,792.78	27,414.21	27,414.21	27,414.21	27,414.21	27,414.21	27,414.21	27,438.29	27,438.29	27,438.29	27,438.29	27,438.29	(354.49)
384.00	Regulatory Installation	36,497.82	36,511.24	36,533.95	36,547.52	36,547.52	36,579.45	36,639.96	36,670.90	36,713.77	36,792.96	36,792.96	36,828.44	36,851.15	353.53
386.00	Customer Conversions	32,491.77	32,660.51	32,707.78	32,881.51	32,886.20	32,886.20	33,078.07	33,147.89	33,182.45	33,230.54	33,367.34	33,389.78	33,389.78	897.99
387.00	Other Equipments	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	0.00
390.02	Leasehold Improvements	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	0.00
391.00	Office Furniture	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	0.00
391.20	Office Equipment	8,015.30	8,908.13	8,908.13	8,908.13	8,908.13	8,944.13	8,944.13	10,544.13	10,644.13	10,762.13	10,862.13	10,962.13	11,080.13	3,064.83
392.00	Trans. Equip - LT Trucks	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	0.00
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip.	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	0.00
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		1,836,787.84	1,839,435.21	1,840,716.00	1,842,889.97	1,843,189.96	1,847,315.65	1,850,626.05	1,855,121.98	1,856,378.99	1,857,030.60	1,857,365.89	1,857,726.09	1,858,448.19	21,660.55

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Company: Sebring Gas System, Inc
 Title: Depreciation Expense
 Period: TYE 12/31/85

STAFF PREPARED SCHEDULE NO. 8 , PAGE 3 OF 4

1985

Account No.	Description	Rate	1/85	2/85	3/85	4/85	5/85	6/85	7/85	8/85	9/85	10/85	11/85	12/85	Check
301.00	Organization	2.50%	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	2,844.31
374.00	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
378.01	Mains/Steel	2.00%	233.62	233.62	233.62	233.62	233.62	233.62	233.62	233.62	233.62	233.62	233.62	233.70	2,803.54
378.02	Mains/Plastic	3.20%	1,663.68	1,665.79	1,668.78	1,671.33	1,676.58	1,684.35	1,689.15	1,691.90	1,692.67	1,692.73	1,692.80	1,693.49	20,183.21
378.00	M&R Station Equip. General	2.50%	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	260.48
379.00	M&R Station Equip Gate	3.10%	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	1,673.81
380.01	Services, Steel	2.50%	752.13	752.13	752.13	752.13	752.13	752.13	752.13	752.13	752.13	752.13	752.13	752.13	9,025.58
380.02	Services, Plastic	3.80%	657.29	657.68	658.13	658.49	659.09	660.05	660.97	661.97	663.06	663.60	663.77	663.95	7,928.22
381.00	Meters	3.70%	385.40	387.21	388.81	388.81	388.81	389.48	391.72	393.30	393.30	393.30	393.38	393.48	4,686.96
382.00	Meter Installations	2.30%	72.55	72.59	72.65	72.66	72.73	72.95	73.17	73.28	73.47	73.60	73.63	73.68	878.99
383.00	Regulators	2.90%	67.17	68.71	68.25	68.25	68.25	68.25	68.25	68.28	68.31	68.31	68.31	68.31	798.65
384.00	Regulatory Installation	2.20%	68.92	68.98	68.99	67.00	67.03	67.12	67.20	67.27	67.38	67.45	67.49	67.54	808.36
386.00	Customer Conversions	5.00%	135.78	136.23	136.64	137.02	137.03	137.43	137.97	138.21	138.38	138.75	139.08	139.12	1,651.82
387.00	Other Equipments	4.10%	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	274.50
390.02	Leasehold Improvements	2.50%	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	70.00
391.10	Office Furniture	5.60%	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	38.43
391.20	Office Equipment	16.70%	117.76	123.97	123.97	123.97	124.22	124.47	135.81	147.43	148.95	150.47	151.88	153.38	1,829.07
392.00	Trans. Equip - LT Trucks	13.10%	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	4,184.53
392.02	Trans. Equip - Other Vehicles	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	6.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip	6.10%	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	88.08
397.00	Communication Equip	6.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total		4,938.48	4,949.25	4,954.14	4,957.48	4,963.65	4,974.03	4,993.96	5,011.57	5,015.44	5,018.12	5,020.28	5,022.94	59,819.34
	Total Depreciation Expense		<u>59,819.34</u>												

Company: Sebring Gas System, Inc.
 Title: Accumulated Depreciation
 Period: TYE 12/31/84

STAFF PREPARED SCHEDULE NO. 8 , PAGE 4 OF 4

1985

Account No.	Description	12/84	1/85	2/85	3/85	4/85	5/85	6/85	7/85	8/85	9/85	10/85	11/85	12/85	Adjusted to 12/83	Adjusted Year End
301.00	Organization	11,404.38	11,641.38	11,878.41	12,115.44	12,352.48	12,589.49	12,826.51	13,063.54	13,300.56	13,537.59	13,774.62	14,011.64	14,248.67		14,248.67
374.00	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
378.01	Mains/Steel	77,827.97	78,081.99	78,295.21	78,528.83	78,762.45	78,996.06	79,229.68	79,463.30	79,696.92	79,930.54	80,164.15	80,397.81	80,631.52		80,631.52
378.02	Mains/Plastic	62,486.23	64,129.81	65,795.70	67,464.48	69,135.78	70,812.34	72,496.69	74,185.84	75,877.74	77,570.41	79,263.14	80,955.94	82,649.43		82,649.43
378.00	M&R Station Equip. General	1,927.95	1,949.86	1,971.36	1,993.07	2,014.78	2,036.48	2,058.19	2,079.89	2,101.60	2,123.31	2,145.01	2,166.72	2,188.43		2,188.43
378.00	M&R Station Equip Gate	7,818.63	7,956.11	8,095.80	8,235.08	8,374.57	8,514.05	8,653.53	8,793.02	8,932.50	9,071.99	9,211.47	9,350.96	9,490.44		9,490.44
380.01	Services, Steel	248,382.66	247,134.79	247,886.92	248,639.06	249,391.19	250,143.32	250,895.45	251,647.58	252,399.71	253,151.85	253,903.98	254,656.11	255,408.24		255,408.24
380.02	Services, Plastic	25,550.09	26,207.37	26,865.23	27,523.38	28,181.86	28,840.95	29,501.00	30,161.98	30,823.94	31,486.99	32,150.59	32,814.35	33,478.30		33,478.30
381.00	Meters	29,728.97	30,114.37	30,501.58	30,890.39	31,279.20	31,668.01	32,057.49	32,446.21	32,834.51	33,223.80	33,612.10	34,002.47	34,415.93		34,415.93
382.00	Meter Installations	12,354.90	12,427.45	12,500.05	12,572.70	12,645.38	12,718.11	12,791.06	12,864.23	12,937.51	13,010.98	13,084.58	13,158.21	13,231.88		13,231.88
383.00	Regulators	5,063.65	5,130.82	5,197.53	5,263.78	5,330.03	5,396.28	5,462.53	5,528.78	5,595.06	5,661.37	5,727.88	5,793.99	5,860.30		5,860.30
384.00	Regulatory Installation	12,233.07	12,299.99	12,366.95	12,433.94	12,500.94	12,567.98	12,635.09	12,702.30	12,769.57	12,836.95	12,904.40	12,971.89	13,039.43		13,039.43
386.00	Customer Conversions	2,788.21	2,923.98	3,060.21	3,196.85	3,333.87	3,470.90	3,608.32	3,746.29	3,884.50	4,022.88	4,161.63	4,300.71	4,439.83		4,439.83
387.00	Other Equipments	984.99	1,007.86	1,030.74	1,053.61	1,076.49	1,099.36	1,122.24	1,145.11	1,167.99	1,190.86	1,213.74	1,236.61	1,259.49		1,259.49
390.02	Leasehold Improvements	245.00	250.83	256.67	262.50	268.33	274.17	280.00	285.83	291.67	297.50	303.33	309.17	315.00		315.00
391.10	Office Furniture	43.27	46.47	49.67	52.88	56.08	59.28	62.48	65.69	68.89	72.09	75.30	78.50	81.70		81.70
391.20	Office Equipment	997.81	1,115.57	1,239.54	1,363.51	1,487.49	1,611.71	1,736.18	1,871.79	2,019.22	2,168.17	2,318.64	2,470.50	2,623.88		2,623.88
392.00	Trans. Equip - LT Trucks	27,708.07	28,054.78	28,403.49	28,752.20	29,100.91	29,449.62	29,798.33	30,147.04	30,495.75	30,844.47	31,193.18	31,541.89	31,890.60		31,890.60
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
396.00	Power Operated Equip.	706.17	713.51	720.85	728.19	735.53	742.87	750.21	757.55	764.89	772.23	779.57	786.91	794.25		794.25
397.00	Communication Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
	Total	526,227.98	531,166.45	536,115.70	541,069.85	546,027.33	550,980.97	555,965.00	560,958.97	565,970.54	570,985.98	576,004.10	581,024.36	586,047.32	0.00	586,047.32
	Check	(59,819.34)														

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Company: Sebring Gas System, Inc.
 Title: Additions
 Period: TYE 12/31/96

STAFF PREPARED SCHEDULE NO. 9, PAGE 1 OF 4
1896

Schedule 1														Net Adds and	New		
Account No.	Description	12/95	1/96	2/96	3/96	4/96	5/96	6/96	7/96	8/96	9/96	10/96	11/96	12/96	Retires	Balance	
301.00	Organization	113,772.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,772.42
374.00	Land	15,825.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,825.00
376.01	Mains/Steel	140,220.90	0.00	0.00	9.30	0.00	0.00	1,924.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,933.94	142,154.84
376.02	Mains/Plastic	635,291.25	1,576.16	5,614.78	217.97	331.87	5,460.77	228.81	1,774.81	3,011.82	1,951.18	2,079.13	2,847.13	505.44	25,619.87	660,911.12	
378.00	M&R Station Equip. General	10,419.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,419.00
379.00	M&R Station Equip Gate	53,994.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,994.00
380.01	Services, Steel	361,023.11	0.00	0.00	802.00	0.00	0.00	0.00	0.00	0.00	(802.00)	0.00	0.00	0.00	0.00	0.00	361,023.11
380.02	Services, Plastic	209,719.65	115.89	685.96	218.97	1,201.52	805.06	223.94	14.60	350.51	214.20	216.13	226.52	(215.62)	3,657.32	213,576.97	
381.00	Meters	127,607.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	802.00	0.00	0.00	0.00	802.00	128,409.46	
382.00	Meter Installations	38,447.76	0.00	62.87	28.36	165.93	9.74	0.00	0.00	24.34	19.47	0.00	4.87	0.00	315.58	38,763.34	
383.00	Regulators	27,438.29	48.56	48.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94.95	27,533.24	
384.00	Regulatory Installation	36,851.15	0.00	9.19	32.89	39.04	19.47	0.00	0.00	24.34	24.34	0.00	0.00	0.00	149.27	37,000.42	
386.00	Customer Conversions	33,389.78	93.88	71.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54.41	219.48	33,609.25	
387.00	Other Equipments	6,695.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,695.00	
390.02	Leasehold Improvements	2,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00	
391.10	Office Furniture	886.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	886.31	
391.20	Office Equipment	11,080.13	206.00	136.00	136.00	118.00	154.00	112.00	523.99	0.00	0.00	36.00	0.00	0.00	1,423.99	12,504.12	
392.00	Trans. Equip - LT Trucks	31,943.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,943.00	
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
396.00	Power Operated Equip.	1,444.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,444.00	
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total		1,858,448.19	2,040.31	6,826.41	1,445.49	1,856.36	6,269.06	2,489.39	2,313.40	3,411.01	2,209.17	2,331.26	3,076.52	344.03	34,416.41	1,892,864.60	
Total Additions & Retirements		<u>34,416.41</u>															

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Title: Plant Monthly Balance
 Period: TYE 12/31/98

1998

STAFF PREPARED SCHEDULE NO 8 , PAGE 2 OF 4

Account No.	Description	12/95	1/96	2/96	3/96	4/96	5/96	6/96	7/96	8/96	9/96	10/96	11/96	12/96	Check
301.00	Organization	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	0.00
374.00	Land	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	0.00
376.01	Mains/Steel	140,220.90	140,220.90	140,220.90	140,230.20	140,230.20	140,230.20	142,154.84	142,154.84	142,154.84	142,154.84	142,154.84	142,154.84	142,154.84	1,933.94
376.02	Mains/Plastic	635,291.25	636,867.43	642,482.21	642,700.18	643,032.05	648,512.82	648,741.83	650,516.44	653,528.28	655,479.42	657,558.55	660,405.68	660,911.12	25,819.87
378.00	M&R Station Equip. General	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	0.00
379.00	M&R Station Equip Gate	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	0.00
380.01	Services, Steel	361,023.11	361,023.11	361,023.11	361,825.11	361,825.11	361,825.11	361,825.11	361,825.11	361,825.11	361,023.11	361,023.11	361,023.11	361,023.11	0.00
380.02	Services, Plastic	209,719.85	209,835.34	210,521.32	210,740.29	211,941.81	212,546.89	212,770.83	212,785.43	213,135.94	213,350.14	213,586.27	213,792.79	213,792.79	4,073.14
381.00	Meters	127,807.48	127,807.48	127,807.48	127,807.48	127,807.48	127,807.48	127,807.48	127,807.48	127,807.48	128,409.46	128,409.46	128,409.46	128,193.64	586.16
382.00	Meter Installations	38,447.76	38,447.76	38,510.63	38,538.99	38,704.92	38,714.66	38,714.66	38,714.66	38,739.00	38,758.47	38,758.47	38,763.34	38,763.34	315.58
383.00	Regulators	27,438.29	27,484.85	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	94.95
384.00	Regulatory Installation	36,851.15	36,851.15	36,960.34	36,993.23	36,932.27	36,951.74	36,951.74	36,951.74	36,976.08	37,000.42	37,000.42	37,000.42	37,000.42	149.27
386.00	Customer Conversions	33,389.76	33,483.64	33,554.84	33,554.84	33,554.84	33,554.84	33,554.84	33,554.84	33,554.84	33,554.84	33,554.84	33,554.84	33,554.84	165.08
387.00	Other Equipments	8,695.00	8,695.00	8,695.00	8,695.00	8,695.00	8,695.00	8,695.00	8,695.00	8,695.00	8,695.00	8,695.00	8,695.00	8,749.41	54.41
390.02	Leasehold Improvements	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	0.00
391.10	Office Furniture	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	0.00
391.20	Office Equipment	11,080.13	11,288.13	11,424.13	11,560.13	11,878.13	11,832.13	11,944.13	12,488.12	12,488.12	12,488.12	12,504.12	12,504.12	12,504.12	1,423.99
392.00	Trans. Equip - LT Trucks	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	0.00
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip.	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	0.00
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		1,858,448.19	1,860,488.50	1,867,116.91	1,868,582.40	1,870,418.76	1,876,687.82	1,879,177.21	1,881,490.61	1,884,901.62	1,887,110.79	1,889,442.05	1,892,520.57	1,892,964.60	34,416.41

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Company: Sebring Gas System, Inc.
 Title: Depreciation Expense
 Period: TYE 12/31/86

1986

STAFF PREPARED SCHEDULE NO. 9, PAGE 3 OF 4

Account No.	Description	Rate	1/86	2/86	3/86	4/86	5/86	6/86	7/86	8/86	9/86	10/86	11/86	12/86	Check
301.00	Organization	2.50%	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	2,844.31
374.00	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
376.01	Mains/Steel	2.00%	233.70	233.70	233.71	233.72	233.72	235.32	236.92	236.92	236.92	236.92	236.92	236.92	2,825.42
376.02	Mains/Plastic	3.20%	1,698.21	1,705.80	1,713.58	1,714.31	1,722.06	1,729.67	1,732.34	1,738.73	1,745.34	1,750.72	1,757.29	1,761.76	20,767.80
378.00	M&R Station Equip. General	2.50%	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	21.71	260.48
379.00	M&R Station Equip. Gate	3.10%	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	139.48	1,673.81
380.01	Services, Steel	2.50%	752.13	752.13	752.97	753.80	753.80	753.80	753.80	752.97	752.13	752.13	752.13	752.13	9,035.80
380.02	Services, Plastic	3.80%	664.30	665.56	667.00	669.25	672.11	673.42	673.80	674.38	675.27	675.95	676.65	677.01	8,064.69
381.00	Meters	3.70%	393.46	393.46	393.46	393.46	393.46	393.46	393.46	393.46	394.69	395.93	395.93	395.93	4,729.80
382.00	Meter Installations	2.30%	73.69	73.75	73.84	74.03	74.19	74.20	74.20	74.23	74.27	74.29	74.29	74.30	869.28
383.00	Regulators	2.90%	66.37	66.48	66.54	66.54	66.54	66.54	66.54	66.54	66.54	66.54	66.54	66.54	798.23
384.00	Regulatory Installation	2.20%	67.56	67.57	67.61	67.67	67.73	67.74	67.74	67.77	67.81	67.83	67.83	67.83	812.71
386.00	Customer Conversions	5.00%	139.32	139.66	139.81	139.81	139.81	139.81	139.81	139.81	139.81	139.81	139.81	139.81	1,677.10
387.00	Other Equipments	4.10%	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	22.87	274.59
390.02	Leasehold Improvements	2.50%	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83	70.00
391.10	Office Furniture	5.80%	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	38.43
391.20	Office Equipment	16.70%	155.65	158.04	159.93	161.70	163.59	165.44	169.87	173.51	173.51	173.77	174.02	174.02	2,003.05
392.00	Trans. Equip - LT Trucks	13.10%	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	348.71	4,184.53
392.02	Trans. Equip - Other Vehicles	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	6.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip.	6.10%	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	88.08
397.00	Communication Equip.	6.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total			5,028.56	5,042.34	5,054.61	5,060.46	5,073.18	5,085.59	5,094.67	5,105.32	5,113.32	5,120.07	5,127.59	5,132.19	61,037.91
Total Depreciation Expense		61,037.91													

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Company: Sebring Gas System, Inc.
 Title: Accumulated Depreciation
 Period: TYE 12/31/85

STAFF PREPARED SCHEDULE NO. 9 , PAGE 4 OF 4

1986

Account No.	Description	12/85	1/86	2/86	3/86	4/86	5/86	6/86	7/86	8/86	9/86	10/86	11/86	12/86	Adjusted to 12/87	Adjusted Year End
301.00	Organization	14,248.67	14,485.89	14,722.72	14,959.75	15,196.77	15,433.80	15,670.82	15,907.85	16,144.88	16,381.90	16,618.93	16,855.95	17,092.98		17,092.98
374.00	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
376.01	Mains/Steel	80,631.52	80,665.22	81,096.92	81,332.83	81,568.35	81,800.06	82,035.38	82,272.31	82,509.23	82,746.18	82,983.06	83,220.01	83,456.93		83,456.93
376.02	Mains/Plastic	82,649.43	84,345.64	86,051.44	87,765.02	89,479.33	91,201.39	92,931.08	94,663.41	96,402.13	98,147.48	99,896.19	101,655.48	103,417.23		103,417.23
376.19	Mains/Plastic Donated	2,188.43	2,210.13	2,231.84	2,253.54	2,275.25	2,296.96	2,318.68	2,340.37	2,362.08	2,383.78	2,405.49	2,427.19	2,448.90		2,448.90
378.00	M&R Station Equip. General	9,490.44	9,629.93	9,769.41	9,908.90	10,048.38	10,187.86	10,327.35	10,466.83	10,606.32	10,745.80	10,885.29	11,024.77	11,164.26		11,164.26
379.00	M&R Station Equip Gate	255,408.24	256,160.37	256,912.50	257,665.47	258,419.27	259,173.07	259,926.88	260,680.68	261,434.48	262,187.45	262,939.58	263,691.71	264,443.84		264,443.84
380.01	Services, Steel	33,478.30	34,142.60	34,806.16	35,475.16	36,144.41	36,816.52	37,489.94	38,163.73	38,838.11	39,513.38	40,189.33	40,865.98	41,542.99		41,542.99
380.02	Services, Plastic	34,415.93	34,809.39	35,202.84	35,596.30	35,989.76	36,383.21	36,776.67	37,170.13	37,563.58	37,956.27	38,350.20	38,750.13	39,145.73		39,145.73
381.00	Meters	13,231.88	13,305.58	13,379.33	13,453.17	13,527.19	13,601.39	13,675.59	13,749.79	13,824.02	13,898.29	13,972.57	14,046.87	14,121.16		14,121.16
382.00	Meter Installations	5,890.30	5,926.67	5,963.15	6,000.68	6,126.22	6,192.76	6,259.30	6,325.84	6,392.38	6,458.92	6,525.46	6,591.99	6,658.53		6,658.53
383.00	Regulators	13,039.43	13,106.99	13,174.56	13,242.16	13,309.64	13,377.56	13,445.31	13,513.05	13,580.82	13,648.63	13,716.47	13,784.30	13,852.13		13,852.13
384.00	Regulatory Installation	4,439.83	4,579.15	4,718.81	4,858.62	4,998.44	5,138.25	5,278.06	5,417.87	5,557.68	5,697.50	5,837.31	5,977.12	6,116.93		6,116.93
386.00	Customer Conversions	1,259.49	1,282.36	1,305.23	1,328.11	1,350.98	1,373.86	1,396.73	1,419.61	1,442.48	1,465.36	1,488.23	1,511.11	1,534.07		1,534.07
387.00	Other Equipments	315.00	320.83	326.67	332.50	338.33	344.17	350.00	355.83	361.67	367.50	373.33	379.17	385.00		385.00
390.02	Leasehold Improvements	81.70	84.90	88.11	91.31	94.51	97.72	100.92	104.12	107.32	110.53	113.73	116.93	120.13		120.13
391.00	Office Furniture	2,623.88	2,779.53	2,937.57	3,097.50	3,259.20	3,422.79	3,588.23	3,756.10	3,931.62	4,105.13	4,278.90	4,452.91	4,626.93		4,626.93
392.00	Trans. Equip - LT Trucks	31,890.80	32,239.31	32,588.02	32,936.73	33,285.44	33,634.15	33,982.87	34,331.58	34,680.29	35,029.00	35,377.71	35,726.42	36,075.13		36,075.13
392.02	Trans. Equip - Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
396.00	Power Operated Equip.	794.25	801.59	808.93	816.27	823.61	830.95	838.29	845.63	852.97	860.32	867.66	875.00	882.34		882.34
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
	Total	586,047.32	591,075.87	596,118.21	601,172.83	606,233.28	611,306.47	616,392.06	621,486.73	626,592.06	631,705.38	636,825.45	641,953.04	647,085.23		647,085.23
	Check	(61,037.91)														

UN

Company: Sebring Gas System, Inc.
 Title: Additions and Retirements
 Period: TYE 12/31/06

STAFF PREPARED SCHEDULE NO. 10 , PAGE 1 OF 4 1997

Account No.	Description	12/96	1/97	2/97	3/97	4/97	5/97	6/97	7/97	8/97	9/97	10/97	11/97	12/97	Net Adds and Retires	New Balance
301.00	Organization	113,772.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,772.42
374.00	Land	15,825.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,825.00
376.01	Mains/Steel	142,154.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142,154.84
376.02	Mains/Plastic	660,911.12	1,190.15	1,276.12	1,038.97	541.11	941.94	1,024.19	525.08	50.79	670.55	5,343.43	534.18	66,536.71	79,673.22	740,584.34
378.00	M&R Station Equip. General	10,419.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,419.00
379.00	M&R Station Equip Gate	53,994.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,994.00
380.01	Services, Steel	381,023.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(119.32)	(119.32)	380,903.79
380.02	Services, Plastic	213,576.97	97.01	39.86	24.34	22.25	108.82	648.10	732.92	403.29	172.01	253.40	145.31	2,101.82	4,748.93	218,325.90
381.00	Meters	128,409.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.23	0.00	32.23	128,441.69
382.00	Meter Installations	38,763.34	66.51	9.74	0.00	0.00	5.58	50.22	0.00	0.00	131.92	67.57	61.43	7.20	400.17	39,163.51
383.00	Regulators	27,533.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,533.24
384.00	Regulatory Installation	37,000.42	34.22	9.74	0.00	0.00	5.58	11.18	0.00	0.00	74.53	0.00	39.00	22.39	198.62	37,197.04
386.00	Customer Conversions	33,609.25	205.98	66.51	22.27	22.25	234.37	0.00	0.00	0.00	0.00	0.00	0.00	39.00	590.38	34,199.63
387.00	Other Equipments	6,895.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,895.00
390.02	Leasehold Improvements	2,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
391.10	Office Furniture	686.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	686.31
391.20	Office Equipment	12,504.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,504.12
392.00	Trans. Equip - LT Trucks	31,943.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,943.00
392.02	Trans. Equip - Other Vehicl	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip.	1,444.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,444.00
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	971.76	0.00	0.00	0.00	0.00	0.00	971.76	971.76
	Total	1,892,864.60	1,593.87	1,401.77	1,065.58	585.61	1,296.29	1,733.67	2,228.76	454.08	1,049.01	5,664.40	612.15	66,587.80	86,493.99	1,979,358.59
	Total Additions & Retiremen	86,493.99														

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Company: Sebring Gas System, Inc.
 Title: Plant Monthly Balance
 Period: TYE 12/31/97

STAFF PREPARED SCHEDULE NO. 10 , PAGE 2 OF 4

1997

Account No.	Description	12/96	1/97	2/97	3/97	4/97	5/97	6/97	7/97	8/97	9/97	10/97	11/97	12/97	Check
301.00	Organization	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	0.00
374.00	Land	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	0.00
376.01	Mains/Steel	142,154.84	142,154.84	142,154.84	142,154.84	142,154.84	142,154.84	142,154.84	142,154.84	142,154.84	142,154.84	142,154.84	142,154.84	142,154.84	0.00
376.02	Mains/Plastic	660,911.12	662,101.27	663,377.39	664,418.36	664,957.47	665,899.41	666,923.60	667,448.68	667,499.47	668,170.02	673,513.45	674,047.63	740,584.34	79,673.22
378.00	M&R Station Equip. General	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	0.00
379.00	M&R Station Equip Gate	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	0.00
380.01	Services, Steel	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	361,023.11	360,903.79	(119.32)
380.02	Services, Plastic	213,578.97	213,873.98	213,713.64	213,737.98	213,780.23	213,869.05	214,517.15	215,250.07	215,853.36	215,825.37	216,078.77	216,224.08	218,325.90	4,748.93
381.00	Meters	128,409.46	128,409.46	128,409.46	128,409.46	128,409.46	128,409.46	128,409.46	128,409.46	128,409.46	128,409.46	128,409.46	128,441.69	128,441.69	32.23
382.00	Meter Installations	38,763.34	38,629.85	38,639.59	38,639.59	38,639.59	38,845.17	38,895.39	38,895.39	38,895.39	39,027.31	39,094.88	39,156.31	39,163.51	400.17
383.00	Regulators	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	0.00
384.00	Regulatory Installation	37,000.42	37,034.64	37,044.38	37,044.38	37,044.38	37,049.96	37,061.12	37,061.12	37,061.12	37,135.65	37,135.65	37,174.85	37,197.04	196.62
386.00	Customer Conversions	33,609.25	33,815.23	33,861.74	33,904.01	33,926.26	34,160.63	34,160.63	34,160.63	34,160.63	34,160.63	34,160.63	34,160.63	34,199.63	590.38
387.00	Other Equipments	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	6,695.00	0.00
390.02	Leasehold Improvements	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	0.00
391.10	Office Furniture	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	0.00
391.20	Office Equipment	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	0.00
392.00	Trans. Equip - LT Trucks	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	0.00
392.02	Trans. Equip - Other Vehicl	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip.	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	0.00
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	971.76	971.76	971.76	971.76	971.76	971.76	971.76
Total		1,892,664.60	1,894,458.47	1,895,860.24	1,896,945.82	1,897,531.43	1,898,827.72	1,900,561.39	1,902,791.15	1,903,245.23	1,904,294.24	1,909,958.84	1,910,770.79	1,979,358.59	86,493.99

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Company: Sebring Gas System, Inc.
 Title: Depreciation Expense
 Period: TYE 12/31/87

STAFF PREPARED SCHEDULE NO. 10, PAGE 3 OF 4

1987

Account No.	Description	Rate	1/87	2/87	3/87	4/87	5/87	6/87	7/87	8/87	9/87	10/87	11/87	12/87	Check
301.00	Organization	2.50%	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	2,844.31
374.00	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
378.01	Mains/Steel	2.90%	343.54	343.54	343.54	343.54	343.54	343.54	343.54	343.54	343.54	343.54	343.54	343.54	4,122.49
378.02	Mains/Plastic	3.00%	1,653.77	1,656.85	1,659.74	1,661.72	1,663.57	1,666.03	1,667.97	1,668.69	1,668.59	1,677.10	1,684.45	1,768.29	20,097.76
378.00	M&R Station Equip. General	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
379.00	M&R Station Equip Gate	1.10%	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	583.93
380.01	Services, Steel	2.60%	782.22	782.22	782.22	782.22	782.22	782.22	782.22	782.22	782.22	782.22	782.22	782.09	9,396.47
380.02	Services, Plastic	3.00%	534.06	534.23	534.31	534.37	534.54	535.48	537.21	538.63	539.35	539.88	540.38	543.19	6,445.64
381.00	Meters	2.80%	310.32	310.32	310.32	310.32	310.32	310.32	310.32	310.32	310.32	310.32	310.38	310.40	3,723.99
382.00	Meter Installations	3.30%	106.69	106.80	106.81	106.81	106.82	106.89	106.96	106.96	107.14	107.42	107.60	107.69	1,284.59
383.00	Regulators	2.10%	48.18	48.18	48.18	48.18	48.18	48.18	48.18	48.18	48.18	48.18	48.18	48.18	578.20
384.00	Regulatory Installation	2.70%	83.29	83.34	83.35	83.35	83.36	83.37	83.39	83.39	83.47	83.56	83.60	83.67	1,001.13
386.00	Customer Conversions	1.90%	53.38	53.59	53.66	53.70	53.90	54.09	54.09	54.09	54.09	54.09	54.09	54.12	646.88
387.00	Other Equipments	4.70%	26.22	26.22	26.22	26.22	26.22	26.22	26.22	26.22	26.22	26.22	26.22	26.22	314.87
390.02	Leasehold Improvements	3.30%	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	92.40
391.10	Office Furniture	5.70%	3.26	3.26	3.26	3.26	3.26	3.26	3.26	3.26	3.26	3.26	3.26	3.26	39.12
391.20	Office Equipment	15.80%	164.64	164.64	164.64	164.64	164.64	164.64	164.64	164.64	164.64	164.64	164.64	164.64	1,975.65
392.00	Trans. Equip - LT Trucks	9.70%	258.21	258.21	258.21	258.21	258.21	258.21	258.21	258.21	258.21	258.21	258.21	258.21	3,098.47
392.02	Trans. Equip - Other Vehicle	9.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	6.80%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip.	2.10%	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	30.32
397.00	Communication Equip.	6.70%	0.00	0.00	0.00	0.00	0.00	0.00	2.71	5.43	5.43	5.43	5.43	5.43	29.84
Total			4,664.52	4,668.15	4,671.22	4,673.28	4,675.52	4,679.20	4,685.66	4,690.51	4,692.40	4,700.81	4,706.91	4,795.66	56,305.86

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Total Depreciation Expense 56,305.86

A) According to Pat Lee, the depreciation rate for account 397 - Communication Equip. has not been approved by the Florida Public Service Commission. However, a rate is needed to calculate the depreciation expense. According to Pat Lee, 15 years or 6.7% is a reasonable rate for the communication equipment.

Company: Sebring Gas System, Inc.
 Title: Accumulated Depreciation
 Period: TYE 12/31/97

1997

STAFF PREPARED SCHEDULE NO. 10, PAGE 4 OF 4

Account No.	Description	12/96	1/97	2/97	3/97	4/97	5/97	6/97	7/97	8/97	9/97	10/97	11/97	12/97	Adjusted to 12/97	Adjusted Year End
301.00	Organization	17,092.98	17,330.00	17,587.03	17,804.08	18,041.08	18,278.11	18,515.13	18,752.18	18,989.19	19,226.21	19,463.24	19,700.28	19,937.29		19,937.29
374.00	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
376.01	Mains/Steel	83,456.93	83,800.47	84,144.01	84,487.55	84,831.09	85,174.64	85,518.18	85,861.72	86,205.26	86,548.80	86,892.34	87,235.88	87,579.42	(119.32)	87,460.10
376.02	Mains/Plastic	103,417.23	105,071.00	106,727.85	108,387.59	110,049.31	111,712.88	113,376.91	115,046.87	116,715.58	118,385.15	120,062.25	121,746.70	123,514.99	(828.24)	122,886.75
378.00	M&R Station Equip. General	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90		2,448.90
379.00	M&R Station Equip Gate	11,184.26	11,213.75	11,263.25	11,312.74	11,362.23	11,411.73	11,461.22	11,510.72	11,560.21	11,609.71	11,659.20	11,708.70	11,758.19		11,758.19
380.01	Services, Steel	264,443.84	265,226.06	266,008.28	266,790.49	267,572.71	268,354.93	269,137.14	269,919.36	270,701.58	271,483.79	272,266.01	273,048.23	273,830.31		273,830.31
380.02	Services, Plastic	41,542.99	42,077.05	42,611.29	43,145.80	43,679.96	44,214.51	44,750.00	45,287.21	45,825.83	46,365.18	46,905.08	47,445.44	47,988.63		47,988.63
381.00	Meters	39,145.73	39,456.05	39,766.37	40,076.70	40,387.02	40,697.34	41,007.67	41,317.99	41,628.31	41,938.64	42,248.96	42,559.32	42,869.72		42,869.72
382.00	Meter Installations	14,121.16	14,227.85	14,334.65	14,441.46	14,548.27	14,655.08	14,761.88	14,868.69	14,975.90	15,083.04	15,190.46	15,298.06	15,405.75		15,405.75
383.00	Regulators	6,658.53	6,706.72	6,754.90	6,803.08	6,851.27	6,899.45	6,947.63	6,995.81	7,044.00	7,092.18	7,140.36	7,188.55	7,236.73		7,236.73
384.00	Regulatory Installation	13,852.13	13,935.42	14,018.76	14,102.11	14,185.46	14,268.82	14,352.19	14,435.58	14,518.97	14,602.44	14,686.00	14,769.59	14,853.26		14,853.26
386.00	Customer Conversions	6,116.93	6,170.31	6,223.90	6,277.57	6,331.27	6,385.17	6,439.26	6,493.34	6,547.43	6,601.52	6,655.61	6,709.69	6,763.81		6,763.81
387.00	Other Equipments	1,534.07	1,560.30	1,586.52	1,612.74	1,638.96	1,665.18	1,691.41	1,717.63	1,743.85	1,770.07	1,796.29	1,822.52	1,848.74		1,848.74
390.02	Leasahold Improvements	385.00	392.70	400.40	408.10	415.80	423.50	431.20	438.90	446.60	454.30	462.00	469.70	477.40		477.40
391.10	Office Furniture	120.13	123.39	126.65	129.91	133.17	136.43	139.69	142.95	146.21	149.47	152.73	155.99	159.25		159.25
391.20	Office Equipment	4,626.93	4,791.56	4,956.20	5,120.84	5,285.48	5,450.11	5,614.75	5,779.39	5,944.03	6,108.66	6,273.30	6,437.94	6,602.58		6,602.58
392.00	Trans Equip - LT Trucks	38,075.13	38,333.34	38,591.54	38,849.75	37,107.96	37,366.16	37,624.37	37,882.57	38,140.78	38,398.99	38,657.19	38,915.40	39,173.60		39,173.60
392.02	Trans Equip - Other Vehicl	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
396.00	Power Operated Equip.	882.34	884.86	887.39	889.82	892.44	894.97	897.50	900.03	902.55	905.08	907.61	910.13	912.68		912.68
397.00	Communication Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.71	8.14	13.56	18.99	24.42	29.84		29.84
	Total	647,085.23	651,749.75	656,417.90	661,089.11	665,762.40	670,437.82	675,117.12	679,802.78	684,493.30	689,185.70	693,888.50	698,595.42	703,391.06	(747.56)	702,643.52
	Check	(56,305.88)														

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Company: Sebring Gas System, Inc
 Title: Additions and Retirements
 Period: TYE 12/31/88

STAFF PREPARED SCHEDULE NO. 11 , PAGE 1 OF 4

1988

Account No.	Description	12/87	1/88	2/88	3/88	4/88	5/88	6/88	7/88	8/88	9/88	10/88	11/88	12/88	Net Adds and Retires	New Balance
301.00	Organization	113,772.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,772.42
374.00	Land	15,625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,625.00
376.01	Mains/Steel	142,154.84	0.00	0.00	0.00	(156.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(156.00)	141,998.84
378.02	Mains/Plastic	740,584.34	35.07	2,062.67	87.96	39.39	10.06	2,775.43	14,869.06	92.78	32.87	0.00	0.00	0.00	19,825.29	760,409.63
378.00	M&R Station Equip. General	10,419.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,419.00
379.00	M&R Station Equip Gate	53,994.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,994.00
380.01	Services, Steel	360,903.79	0.00	0.00	432.40	(2,789.94)	(1,917.97)	(178.88)	0.00	0.00	14.84	0.00	0.00	(536.94)	(4,976.59)	355,927.20
380.02	Services, Plastic	218,325.90	29.12	459.33	244.60	(886.57)	1,566.45	817.00	403.28	28.87	178.13	164.63	0.00	651.51	3,656.15	221,982.05
381.00	Meters	128,441.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	114.46	0.00	114.46	128,556.15
382.00	Meter Installations	39,183.51	26.81	125.23	117.54	39.02	91.55	156.86	70.73	185.35	44.53	54.88	0.00	3,726.83	4,841.13	43,804.64
383.00	Regulators	27,533.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.65	0.00	0.00	0.00	0.00	3.65	27,536.89
384.00	Regulatory Installation	37,197.04	40.71	66.86	79.83	9.82	17.87	62.24	0.00	105.04	44.53	15.68	0.00	1,127.08	1,571.44	38,768.48
386.00	Customer Conversions	34,199.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,199.63
387.00	Other Equipments	6,695.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,695.00
390.02	Leasehold Improvements	2,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
391.10	Office Furniture	686.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	686.31
391.20	Office Equipment	12,504.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,504.12
392.00	Trans. Equip - LT Trucks	31,943.00	0.00	0.00	0.00	0.00	1,693.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,693.00	33,636.00
392.02	Trans. Equip - Other Vehicle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip.	1,444.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,444.00
397.00	Communication Equip.	971.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	971.76
Total		1,979,358.59	133.71	2,716.09	962.33	(3,744.28)	1,460.76	3,632.55	15,163.07	411.84	318.55	235.19	114.46	4,966.26	26,372.53	2,005,731.12
Total Adds and Retires		26,372.53														

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Company: Sebring Gas System, Inc.
 Title: Plant Monthly Balance
 Period: TYE 12/31/98

STAFF PREPARED SCHEDULE NO. 11 , PAGE 2 OF 4

1998

Plant Monthly Balance

Account No.	Description	12/97	1/98	2/98	3/98	4/98	5/98	6/98	7/98	8/98	9/98	10/98	11/98	12/98	Check
301.00	Organization	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	0.00
374.00	Land	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	0.00
378.01	Main/Steel	142,154.84	142,154.84	142,154.84	142,154.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	(158.00)
378.02	Main/Plastic	740,584.34	740,518.41	742,882.08	742,770.04	742,808.43	742,819.49	745,594.92	760,283.98	760,378.76	760,409.63	760,409.63	760,409.63	760,409.63	18,825.29
378.00	M&R Station Equip. General	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	0.00
378.00	M&R Station Equip Gate	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	0.00
380.01	Services, Steel	360,903.79	360,903.79	360,903.79	361,336.19	358,546.25	356,626.28	356,449.30	356,449.30	356,449.30	356,464.14	356,464.14	356,464.14	355,927.20	(4,878.59)
380.02	Services, Plastic	218,325.90	218,355.02	218,814.35	219,058.95	218,172.38	219,738.83	220,555.83	220,958.11	220,987.78	221,165.91	221,330.54	221,330.54	221,982.05	3,656.15
381.00	Meters	128,441.69	128,441.69	128,441.69	128,441.69	128,441.69	128,441.69	128,441.69	128,441.69	128,441.69	128,441.69	128,441.69	128,556.15	128,556.15	114.46
382.00	Meier Installations	39,163.51	39,192.32	39,317.55	39,435.09	39,474.11	39,585.66	39,722.52	39,793.25	39,978.60	40,023.13	40,078.01	40,078.01	43,804.84	4,841.13
383.00	Regulators	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,533.24	27,536.89	27,536.89	27,536.89	27,536.89	27,536.89	3.65
384.00	Regulatory Installation	37,197.04	37,237.75	37,308.81	37,388.44	37,398.28	37,413.93	37,476.17	37,476.17	37,581.21	37,825.74	37,841.42	37,841.42	38,788.48	1,571.44
386.00	Customer Conversions	34,199.63	34,199.63	34,199.63	34,199.63	34,199.63	34,199.63	34,199.63	34,199.63	34,199.63	34,199.63	34,199.63	34,199.63	34,199.63	0.00
387.00	Other Equipments	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	6,895.00	0.00
390.02	Leasehold Improvements	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	0.00
391.10	Office Furniture	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	686.31	0.00
391.20	Office Equipment	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	12,504.12	0.00
392.00	Trans. Equip - LT Trucks	31,943.00	31,943.00	31,943.00	31,943.00	31,943.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	1,693.00
392.02	Trans. Equip - Other Vehicl	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip.	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	0.00
397.00	Communication Equip	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	0.00
Total		1,978,358.59	1,979,492.30	1,982,208.39	1,983,170.72	1,979,426.44	1,980,887.20	1,984,519.75	1,999,882.82	2,000,094.86	2,000,413.21	2,000,648.40	2,000,782.86	2,005,731.12	26,372.53

Company: Sebring Gas System, Inc.
 Title: Depreciation Expense
 Period: TYE 12/31/98

STAFF PREPARED SCHEDULE NO. 11 , PAGE 3 OF 4

1998

Account No.	Description	Rate	1/98	2/98	3/98	4/98	5/98	6/98	7/98	8/98	9/98	10/98	11/98	12/98	Check
301.00	Organization	2.50%	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	2,844.31
374.00	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
376.01	Mains/Steel	2.90%	343.54	343.54	343.54	343.35	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	4,119.29
376.02	Mains/Plastic	3.00%	1,851.50	1,854.13	1,856.82	1,856.97	1,857.04	1,860.52	1,882.35	1,900.83	1,900.98	1,901.02	1,901.02	1,901.02	22,524.20
378.00	M&R Station Equip. General	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
379.00	M&R Station Equip Gate	1.10%	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	593.93
380.01	Services, Steel	2.60%	781.98	781.98	782.43	779.87	774.77	772.50	772.31	772.31	772.32	772.34	772.34	771.76	9,306.66
380.02	Services, Plastic	3.00%	545.85	546.46	547.34	546.54	547.39	550.37	551.89	552.43	552.69	553.12	553.33	554.14	6,601.56
381.00	Meters	2.90%	310.40	310.40	310.40	310.40	310.40	310.40	310.40	310.40	310.40	310.40	310.54	310.68	3,725.22
382.00	Meter Installations	3.30%	107.74	107.95	108.28	108.50	108.88	109.02	109.33	109.69	110.00	110.14	110.21	115.34	1,314.89
383.00	Regulators	2.10%	48.18	48.18	48.18	48.18	48.18	48.18	48.18	48.18	48.19	48.19	48.19	48.19	578.22
384.00	Regulatory Installation	2.70%	83.74	83.96	84.03	84.13	84.16	84.25	84.32	84.44	84.61	84.68	84.69	85.98	1,012.87
386.00	Customer Conversions	1.90%	54.15	54.15	54.15	54.15	54.15	54.15	54.15	54.15	54.15	54.15	54.15	54.15	649.79
387.00	Other Equipments	4.70%	26.22	26.22	26.22	26.22	26.22	26.22	26.22	26.22	26.22	26.22	26.22	26.22	314.67
390.02	Leasehold Improvements	3.30%	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	92.40
391.10	Office Furniture	5.70%	3.26	3.26	3.26	3.26	3.26	3.26	3.26	3.26	3.26	3.26	3.26	3.26	39.12
391.20	Office Equipment	15.80%	164.64	164.64	164.64	164.64	164.64	164.64	164.64	164.64	164.64	164.64	164.64	164.64	1,975.65
392.00	Trans. Equip - LT Trucks	9.70%	258.21	258.21	258.21	258.21	265.05	271.89	271.89	271.89	271.89	271.89	271.89	271.89	3,201.11
392.02	Trans. Equip - Other Vehicl	9.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	6.80%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396.00	Power Operated Equip.	2.10%	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	30.32
397.00	Communication Equip.	6.70%	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	65.11
Total			4,881.57	4,885.13	4,889.67	4,886.60	4,889.26	4,900.74	4,924.29	4,943.77	4,944.69	4,945.39	4,945.82	4,952.59	58,989.53
Total Depreciation Expense			<u>58,989.53</u>												

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Company: Sabring Gas System, Inc.
 Title: Accumulated Depreciation
 Period: TYE 12/31/97

STAFF PREPARED SCHEDULE NO 11, PAGE 4 OF 4

1998

Account No.	Description	12/97	1/98	2/98	3/98	4/98	5/98	6/98	7/98	8/98	9/98	10/98	11/98	12/98	Adjusted to 12/98	Adjusted Year End
301.00	Organization	19,937.29	20,174.32	20,411.34	20,648.37	20,885.39	21,122.42	21,359.44	21,596.47	21,833.50	22,070.52	22,307.55	22,544.57	22,781.60		22,781.60
374.00	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
376.01	Mains/Steel	87,460.10	87,803.64	88,147.18	88,490.72	88,834.08	89,177.24	89,520.40	89,863.57	90,206.73	90,549.90	90,893.06	91,236.22	91,579.39	(156.00)	91,423.39
376.02	Mains/Plastic	122,886.75	124,738.26	126,592.38	128,446.20	130,300.17	132,153.21	134,023.73	135,906.07	137,806.90	139,707.88	141,608.91	143,509.93	145,410.96		145,410.96
376.00	M&R Station Equip. General	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90		2,448.90
379.00	M&R Station Equip Gate	11,758.19	11,607.66	11,457.18	11,306.67	11,156.17	12,005.66	12,005.16	12,104.65	12,154.15	12,203.64	12,253.14	12,302.63	12,352.12		12,352.12
380.01	Services, Steel	273,830.31	274,612.27	275,394.23	276,176.66	276,956.53	277,731.30	278,503.80	279,276.11	280,048.42	280,820.74	281,593.08	282,365.42	283,137.17		283,137.17
380.02	Services, Plastic	47,985.63	48,534.48	49,080.94	49,628.28	50,174.82	50,722.21	51,272.58	51,824.47	52,376.91	52,929.60	53,482.72	54,036.05	54,590.19	(5,902.00)	48,688.19
381.00	Meters	42,869.72	43,180.12	43,490.52	43,800.92	44,111.32	44,421.72	44,732.12	45,042.53	45,352.93	45,663.33	45,973.73	46,284.27	46,594.94	(1,826.13)	44,968.81
382.00	Meter Installations	15,405.75	15,513.49	15,621.44	15,729.72	15,838.22	15,946.90	16,055.92	16,165.26	16,274.94	16,384.95	16,495.09	16,605.30	16,720.64		16,720.64
383.00	Regulators	7,238.73	7,284.91	7,333.10	7,381.28	7,429.46	7,477.65	7,525.83	7,574.01	7,622.20	7,670.38	7,718.57	7,766.76	7,814.95		7,814.95
384.00	Regulatory Installation	14,853.26	14,937.00	15,020.88	15,104.89	15,189.02	15,273.19	15,357.44	15,441.76	15,526.20	15,610.81	15,695.48	15,780.17	15,866.14		15,866.14
386.00	Customer Conversions	6,763.61	6,817.96	6,872.11	6,926.26	6,980.41	7,034.56	7,088.71	7,142.86	7,197.01	7,251.16	7,305.31	7,359.46	7,413.60		7,413.60
387.00	Other Equipments	1,848.74	1,874.96	1,901.18	1,927.40	1,953.63	1,979.85	2,006.07	2,032.29	2,058.51	2,084.74	2,110.96	2,137.18	2,163.40		2,163.40
390.02	Leasehold Improvements	477.40	485.10	492.80	500.50	508.20	515.90	523.60	531.30	539.00	546.70	554.40	562.10	569.80		569.80
391.10	Office Furniture	159.25	162.51	165.77	169.03	172.29	175.55	178.81	182.07	185.33	188.59	191.85	195.11	198.37		198.37
391.20	Office Equipment	6,602.58	6,767.22	6,931.85	7,096.49	7,261.13	7,425.77	7,590.40	7,755.04	7,919.68	8,084.32	8,248.95	8,413.59	8,578.23		8,578.23
392.00	Trans. Equip - LT Trucks	38,173.60	38,431.81	38,690.01	38,948.22	40,206.43	40,471.48	40,743.37	41,015.26	41,287.15	41,559.04	41,830.93	42,102.82	42,374.71	(7,236.76)	35,137.95
392.02	Trans. Equip - Other Vehicl	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
394.04	Tools, Shop & Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
396.00	Power Operated Equip.	912.66	915.19	917.71	920.24	922.77	925.30	927.82	930.35	932.88	935.40	937.93	940.46	942.98		942.98
397.00	Communication Equip.	29.84	35.27	40.69	46.12	51.54	56.97	62.40	67.82	73.25	78.67	84.10	89.52	94.95		94.95
	Total	702,843.52	707,525.09	712,410.22	717,299.89	722,186.49	727,075.77	731,976.51	736,900.80	741,844.57	746,789.26	751,734.65	756,680.47	761,633.05	(14,920.89)	746,712.16
	Check	(58,869.53)														

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Company: Sebring Gas System, Inc.
 Title: Additions and Retirements
 Period: TYE 12/31/99

STAFF PREPARED SCHEDULE NO 12 , PAGE 1 OF 4

1999

Account No.	Description	12/98	1/99	2/99	3/99	4/99	5/99	6/99	7/99	8/99	9/99	10/99	11/99	12/99	Net Adds and Retires	New Balance
301.00	Organization	113,772.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,772.42
374.00	Land	15,825.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,825.00
376.01	Mains/Steel	141,998.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	141,998.84
376.02	Mains/Plastic	760,409.83	0.00	0.00	988.66	1,259.59	6,879.00	289.66	0.00	0.00	110.64	27.84	448.89	3,600.57	13,602.65	774,012.28
378.00	M&R Station Equip General	10,419.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,419.00
378.00	M&R Station Equip Gate	53,994.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,994.00
380.01	Services, Steel	355,927.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(59.66)	(59.66)	355,867.54
380.02	Services, Plastic	221,982.05	91.86	178.39	239.55	1,885.62	347.50	1,048.54	971.25	133.00	7.85	110.57	15.84	5,503.00	10,532.97	232,515.02
381.00	Meters	128,556.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,844.33	1,844.33	130,200.48
382.00	Meter Installations	43,804.64	7.97	57.49	0.00	254.53	277.20	48.98	0.00	39.23	35.98	177.71	31.88	590.17	1,520.92	45,325.56
383.00	Regulators	27,536.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.83	0.00	56.17	70.80	27,607.69
384.00	Regulatory Installation	38,788.48	15.94	32.87	0.00	230.76	148.31	12.87	0.00	11.77	24.04	71.08	15.84	73.56	636.64	39,405.42
386.00	Customer Conversions	34,199.83	0.00	0.00	0.00	148.44	0.00	0.00	0.00	0.00	0.00	0.00	74.88	0.00	223.32	34,422.95
387.00	Other Equipments	6,695.00	(121.24)	0.00	(301.23)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(422.47)	6,272.53
390.02	Leasehold Improvements	2,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
391.10	Office Furniture	686.31	(1,414.93)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,414.93)	(728.62)
391.20	Office Equipment	12,504.12	(928.06)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(928.06)	11,576.06
392.00	Trans. Equip - LT Trucks	33,636.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,636.00
392.02	Trans. Equip - Other Vehicl	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	(2,850.43)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,850.43)	(2,850.43)
396.00	Power Operated Equip.	1,444.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,444.00
397.00	Communication Equip.	971.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	971.76
Total		2,005,731.12	(5,198.89)	268.85	926.98	3,778.94	7,852.01	1,399.83	971.25	184.00	178.51	401.63	585.13	11,408.14	22,556.36	2,028,287.50
Total Adds and Retires			22,556.36													

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Company: Sebring Gas System, Inc.
 Title: Plant Monthly Balance
 Period: TYE 12/31/99

STAFF PREPARED SCHEDULE NO. 12 , PAGE 2 OF 4

1999

Account No.	Description	12/98	1/99	2/99	3/99	4/99	5/99	6/99	7/99	8/99	9/99	10/99	11/99	12/99	Check
301 00	Organization	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	0.00
374.00	Land	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	15,825.00	0.00
376.01	Mains/Steel	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	0.00
376.02	Mains/Plastic	760,409.63	760,409.63	760,409.63	761,398.29	762,657.88	769,536.88	769,826.54	769,826.54	769,826.54	769,937.18	769,964.82	770,411.71	774,012.28	13,602.85
378.00	M&R Station Equip. General	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	0.00
379.00	M&R Station Equip Gate	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	0.00
380.01	Services, Steel	355,927.20	355,927.20	355,927.20	355,927.20	355,927.20	355,927.20	355,927.20	355,927.20	355,927.20	355,927.20	355,927.20	355,927.20	355,927.20	55,867.54 (58.66)
380.02	Services, Plastic	221,982.05	222,073.91	222,252.30	222,491.85	224,377.47	224,724.97	225,773.51	226,744.76	226,677.76	226,665.61	226,996.18	227,012.02	232,515.02	10,532.97
381.00	Meters	128,556.15	128,556.15	128,556.15	128,556.15	128,556.15	128,556.15	128,556.15	128,556.15	128,556.15	128,556.15	128,556.15	128,556.15	130,200.48	1,644.33
382.00	Meter Installations	43,804.64	43,812.61	43,870.10	43,870.10	44,124.63	44,401.83	44,450.79	44,450.79	44,490.02	44,526.00	44,703.71	44,735.39	45,325.56	1,520.92
383.00	Regulators	27,536.89	27,536.89	27,536.89	27,536.89	27,536.89	27,536.89	27,536.89	27,536.89	27,536.89	27,536.89	27,551.52	27,551.52	27,607.69	70.80
384.00	Regulatory Installation	38,768.46	38,784.42	38,817.39	38,817.39	39,048.15	39,196.46	39,209.13	39,209.13	39,220.90	39,244.94	39,316.02	39,331.86	39,405.42	636.94
386.00	Customer Conversions	34,199.63	34,199.63	34,199.63	34,199.63	34,348.07	34,348.07	34,348.07	34,348.07	34,348.07	34,348.07	34,348.07	34,422.95	34,422.95	223.32
387.00	Other Equipments	6,695.00	6,573.78	6,573.78	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	(422.47)
390.02	Leasehold Improvements	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	0.00
391.10	Office Furniture	688.31	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(1,414.93)
391.20	Office Equipment	12,504.12	11,576.06	11,576.06	11,576.06	11,576.06	11,576.06	11,576.06	11,576.06	11,576.06	11,576.06	11,576.06	11,576.06	11,576.06	(928.06)
392.00	Trans. Equip - LT Trucks	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	0.00
392.02	Trans. Equip - Other Vehicl	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	0.00	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)
396.00	Power Operated Equip.	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	0.00
397.00	Communication Equip	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	0.00
Total		2,005,731.12	2,000,532.23	2,000,601.08	2,001,726.06	2,005,507.00	2,013,159.01	2,014,558.84	2,015,530.09	2,015,714.09	2,015,692.60	2,016,294.23	2,016,879.36	2,026,287.50	22,556.38

Company: Sebring Gas System, Inc
 Title: Depreciation Expense
 Period: TYE 12/31/99

STAFF PREPARED SCHEDULE NO. 12 , PAGE 3 OF 4

1999

Account No.	Description	12/98	1/99	2/99	3/99	4/99	5/99	6/99	7/99	8/99	9/99	10/99	11/99	12/99	Check
301.00	Organization	2.50%	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	2,844.31
374.00	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
376.01	Mains/Steel	2.90%	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	4,117.97
376.02	Mains/Plastic	3.00%	1,801.02	1,801.02	1,802.26	1,905.07	1,915.24	1,924.20	1,924.57	1,924.57	1,924.70	1,924.88	1,925.47	1,930.53	23,003.54
378.00	M&R Station Equip. General	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
379.00	M&R Station Equip Gate	1.10%	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	593.83
380.01	Services, Steel	2.60%	771.18	771.18	771.18	771.18	771.18	771.18	771.18	771.18	771.18	771.18	771.18	771.11	9,254.04
380.02	Services, Plastic	3.00%	555.07	555.41	555.83	558.59	561.38	563.12	565.85	567.03	567.20	567.35	567.51	574.41	6,758.65
381.00	Meters	2.90%	310.68	310.68	310.68	310.68	310.68	310.68	310.68	310.68	310.68	310.68	310.68	312.66	3,730.12
382.00	Meter Installations	3.30%	120.47	120.56	120.84	120.99	121.72	122.17	122.24	122.29	122.40	122.69	122.98	123.83	1,463.00
383.00	Regulators	2.10%	48.19	48.19	48.19	48.19	48.19	48.19	48.19	48.19	48.19	48.20	48.22	48.26	578.39
384.00	Regulatory Installation	2.70%	87.25	87.30	87.34	87.80	88.03	88.21	88.22	88.23	88.27	88.38	88.48	88.58	1,055.69
386.00	Customer Conversions	1.90%	54.15	54.15	54.15	54.27	54.38	54.38	54.38	54.38	54.38	54.38	54.44	54.50	651.97
387.00	Other Equipments	4.70%	25.98	25.75	25.16	24.57	24.57	24.57	24.57	24.57	24.57	24.57	24.57	24.57	298.00
390.02	Leasehold Improvements	3.30%	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	92.40
391.10	Office Furniture	5.70%	(0.10)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(38.17)
391.20	Office Equipment	15.80%	158.53	152.42	152.42	152.42	152.42	152.42	152.42	152.42	152.42	152.42	152.42	152.42	1,835.13
392.00	Trans. Equip - LT Trucks	9.70%	271.89	271.89	271.89	271.89	271.89	271.89	271.89	271.89	271.89	271.89	271.89	271.89	3,262.69
392.02	Trans. Equip - Other Vehicl	9.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	6.80%	(6.08)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(185.75)
396.00	Power Operated Equip.	2.10%	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	30.32
397.00	Communication Equip	6.70%	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	65.11
Total			4,941.57	4,924.27	4,925.55	4,931.16	4,945.40	4,956.73	4,959.70	4,961.15	4,961.61	4,962.34	4,963.55	4,978.49	59,411.53
Total Depreciation Expense			59,411.53												

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Company: Sebring Gas System, Inc.
 Title: Accumulated Depreciation
 Period: TYE 12/31/99

STAFF PREPARED SCHEDULE NO 12 , PAGE 4 OF 4

1999

Account No.	Description	12/98	1/99	2/99	3/99	4/99	5/99	6/99	7/99	8/99	9/99	10/99	11/99	12/99	Adjusted to 12/99	Adjusted Year End
301.00	Organization	22,781.60	23,018.63	23,255.65	23,492.68	23,729.70	23,966.73	24,203.75	24,440.78	24,677.81	24,914.83	25,151.86	25,388.88	25,625.91		25,625.91
374.00	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
378.01	Mains/Steel	91,423.39	91,786.55	92,109.72	92,452.88	92,796.04	93,139.21	93,482.37	93,825.53	94,168.70	94,511.86	94,855.03	95,198.19	95,541.35		95,541.35
378.02	Mains/Plastic	145,410.98	147,311.98	149,213.00	151,115.28	153,020.33	154,935.58	156,859.78	158,784.35	160,708.91	162,633.62	164,558.50	166,483.97	168,414.50		168,414.50
379.00	M&R Station Equip. General	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90		2,448.90
379.00	M&R Station Equip Gate	12,352.12	12,401.62	12,451.11	12,500.61	12,550.10	12,599.60	12,649.09	12,698.59	12,748.08	12,797.57	12,847.07	12,896.56	12,946.06		12,946.06
380.01	Services, Steel	283,137.17	283,906.35	284,679.53	285,450.70	286,221.88	286,993.05	287,764.23	288,535.40	289,306.58	290,077.76	290,848.93	291,620.11	292,391.22		292,391.22
380.02	Services, Plastic	48,688.19	49,243.28	49,798.66	50,354.59	50,913.18	51,474.56	52,037.68	52,603.33	53,170.36	53,737.56	54,304.92	54,872.43	55,446.83		55,446.83
381.00	Meters	44,988.81	45,279.49	45,590.17	45,900.85	46,211.52	46,522.20	46,832.88	47,143.56	47,454.23	47,764.91	48,075.59	48,386.27	48,696.93		48,696.93
382.00	Meter Installations	16,720.64	16,841.11	16,961.68	17,082.32	17,203.31	17,325.04	17,447.21	17,569.45	17,691.74	17,814.14	17,936.83	18,059.81	18,183.84		18,183.84
383.00	Regulators	7,814.95	7,863.14	7,911.33	7,959.52	8,007.71	8,055.90	8,104.09	8,152.28	8,200.47	8,248.66	8,296.86	8,345.07	8,393.34		8,393.34
384.00	Regulatory Installation	15,866.14	15,953.38	16,040.68	16,128.02	16,215.62	16,303.65	16,391.85	16,480.07	16,568.31	16,656.56	16,744.96	16,833.44	16,922.02		16,922.02
386.00	Customer Conversions	7,413.60	7,467.75	7,521.90	7,576.05	7,630.32	7,684.70	7,739.09	7,793.47	7,847.86	7,902.24	7,956.63	8,011.07	8,065.57		8,065.57
387.00	Other Equipments	2,163.40	2,189.39	2,215.13	2,240.29	2,264.86	2,289.43	2,313.99	2,338.56	2,363.13	2,387.70	2,412.26	2,436.83	2,461.40	(422.47)	2,038.93
390.02	Leasehold Improvements	569.80	577.50	585.20	592.90	600.60	608.30	616.00	623.70	631.40	639.10	646.80	654.50	662.20		662.20
391.10	Office Furniture	198.37	198.27	194.81	191.35	187.89	184.43	180.97	177.51	174.05	170.59	167.12	163.66	160.20		160.20
391.20	Office Equipment	8,578.23	8,736.76	8,899.17	9,041.59	9,194.01	9,346.43	9,498.85	9,651.27	9,803.68	9,956.10	10,108.52	10,260.94	10,413.36	(1,092.56)	9,320.80
392.00	Trans. Equip - LT Trucks	35,137.95	35,409.84	35,681.73	35,953.63	36,225.52	36,497.41	36,769.30	37,041.19	37,313.08	37,584.97	37,856.86	38,128.75	38,400.64		38,400.64
392.02	Trans. Equip - Other Vehcl	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
394.04	Tools, Shop & Garage	0.00	(8.08)	(24.23)	(40.38)	(56.53)	(72.69)	(88.84)	(104.99)	(121.14)	(137.30)	(153.45)	(169.60)	(185.75)		(185.75)
396.00	Power Operated Equip.	942.98	945.51	948.04	950.57	953.09	955.62	958.15	960.67	963.20	965.73	968.25	970.78	973.31		973.31
397.00	Communication Equip.	94.86	100.37	105.80	111.23	116.65	122.08	127.50	132.93	138.35	143.78	149.21	154.63	160.06		160.06
	Total	746,712.16	751,653.74	756,578.00	761,503.56	766,434.72	771,380.11	776,336.85	781,296.55	786,257.70	791,219.30	796,181.65	801,145.20	806,123.69	(1,515.03)	804,608.66
	Check	(59,411.53)														

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Company: Sabring Gas System, Inc.
 Title: Additions
 Period: TYE 12/31/00

STAFF PREPARED SCHEDULE NO. 13 , PAGE 1 OF 4

2000

Account No.	Description	12/99	1/00	2/00	3/00	4/00	5/00	6/00	7/00	8/00	9/00	10/00	11/00	12/00	Net Adds and Retires	New Balance
301.00	Organization	113,772.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,772.42
374.00	Land	15,825.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,825.00
378.01	Mains/Steel	141,998.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	141,998.84
378.02	Mains/Plastic	774,012.28	123.73	0.00	178.17	0.00	0.00	143.06	33.38	43.55	13,504.50	915.42	727.61	(203.48)	15,485.94	789,478.22
378.00	M&R Station Equip. General	10,419.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,419.00
379.00	M&R Station Equip Gate	53,994.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,994.00
380.01	Services, Steel	355,867.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	355,867.54
380.02	Services, Plastic	232,515.02	204.49	0.00	1,953.32	0.00	51.04	89.81	2,524.98	2,580.18	288.31	80.80	820.48	2,355.04	10,906.45	243,421.47
381.00	Meters	130,200.48	0.00	0.00	0.00	0.00	0.00	48.79	0.00	0.00	0.00	0.00	0.00	0.00	48.79	130,249.27
382.00	Meter Installations	45,325.56	0.00	0.00	79.21	0.00	66.78	0.00	54.95	29.89	24.17	0.00	0.00	259.44	514.42	45,839.98
383.00	Regulators	27,807.89	0.00	0.00	0.00	0.00	0.00	0.00	6.35	0.00	0.00	0.00	0.00	0.00	6.35	27,814.04
384.00	Regulatory Installation	39,405.42	0.00	0.00	23.78	0.00	35.34	0.00	15.70	37.97	12.08	0.00	0.00	19.33	144.18	39,549.60
388.00	Customer Conversions	34,422.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52.58	0.00	0.00	0.00	0.00	52.58	34,475.53
387.00	Other Equipments	6,272.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,272.53
390.02	Leasehold Improvements	2,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
391.10	Office Furniture	(728.62)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(728.62)
391.20	Office Equipment	11,578.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,578.06
392.00	Trans. Equip - LT Trucks	33,836.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	3,049.50	25,783.74	0.00	0.00	0.00	33,833.24	67,469.24
392.02	Trans. Equip - Other Vehicl	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	(2,850.43)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,850.43)
398.00	Power Operated Equip	1,444.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,444.00
397.00	Communication Equip	971.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	971.76
Total		2,026,287.50	328.22	0.00	2,234.46	0.00	153.14	212.87	7,877.80	5,800.02	39,590.80	996.22	1,548.09	2,430.33	60,971.95	2,089,259.45
Total Additions		60,971.95														

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Company: Sebring Gas System, Inc
 Title: Plant Monthly Balance
 Period: TYE 12/31/00

STAFF PREPARED SCHEDULE NO. 13 , PAGE 2 OF 4

2000

Account No.	Description	12/99	1/00	2/00	3/00	4/00	5/00	6/00	7/00	8/00	9/00	10/00	11/00	12/00	Check
301.00	Organization	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	0.00
374.00	Land	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	0.00
378.01	Mains/Steel	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	0.00
378.02	Mains/Plastic	774,012.28	774,138.01	774,138.01	774,314.18	774,314.18	774,314.18	774,457.24	774,490.62	774,534.17	788,038.67	788,954.09	789,981.70	789,478.22	15,465.94
378.00	M&R Station Equip. General	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	0.00
379.00	M&R Station Equip Gate	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	0.00
380.01	Services, Steel	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	0.00
380.02	Services, Plastic	232,515.02	232,719.51	232,719.51	234,872.83	234,872.83	234,723.87	234,793.68	237,318.66	239,898.84	240,165.15	240,245.95	241,066.43	243,421.47	10,906.45
381.00	Meters	130,200.48	130,200.48	130,200.48	130,200.48	130,200.48	130,200.48	130,200.48	130,249.27	130,249.27	130,249.27	130,249.27	130,249.27	130,249.27	48.79
382.00	Meter Installations	45,325.56	45,325.56	45,325.56	45,404.77	45,404.77	45,471.53	45,526.48	45,556.37	45,580.54	45,580.54	45,580.54	45,580.54	45,839.98	514.42
383.00	Regulators	27,607.69	27,607.69	27,607.69	27,607.69	27,607.69	27,607.69	27,607.69	27,607.69	27,614.04	27,614.04	27,614.04	27,614.04	27,614.04	6.35
384.00	Regulatory Installation	39,405.42	39,405.42	39,405.42	39,429.18	39,429.18	39,464.52	39,464.52	39,480.22	39,518.19	39,530.27	39,530.27	39,530.27	39,549.60	144.16
386.00	Customer Conversations	34,422.95	34,422.95	34,422.95	34,422.95	34,422.95	34,422.95	34,422.95	34,422.95	34,475.53	34,475.53	34,475.53	34,475.53	34,475.53	52.58
387.00	Other Equipments	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	0.00
390.02	Leasehold Improvements	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	0.00
391.10	Office Furniture	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	0.00
391.20	Office Equipment	11,578.06	11,578.06	11,578.06	11,578.06	11,578.06	11,578.06	11,578.06	11,578.06	11,578.06	11,578.06	11,578.06	11,578.06	11,578.06	0.00
392.00	Trans. Equip - LT Trucks	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	33,636.00	36,636.00	41,985.50	67,469.24	67,469.24	67,469.24	67,469.24	33,633.24
392.02	Trans. Equip - Other Vehicl	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	0.00
396.00	Power Operated Equip.	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	0.00
397.00	Communication Equip.	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	0.00
Total		2,028,267.50	2,028,615.72	2,028,615.72	2,030,850.18	2,030,850.18	2,031,003.32	2,031,216.19	2,036,693.99	2,044,694.01	2,064,284.81	2,065,261.03	2,066,829.12	2,089,259.45	60,971.95

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Company: Sebring Gas System, Inc.
 Title: Depreciation Expense
 Period: TYE 12/31/00

STAFF PREPARED SCHEDULE NO. 13 , PAGE 3 OF 4

2000

Account No.	Description	12/99	1/00	2/00	3/00	4/00	5/00	6/00	7/00	8/00	9/00	10/00	11/00	12/00	Check
301.00	Organization	2.50%	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	2,844.31
374.00	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
378.01	Mains/Steel	2.90%	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	4,117.97
378.02	Mains/Plastic	3.00%	1,935.19	1,935.34	1,935.56	1,935.79	1,935.79	1,935.96	1,936.16	1,936.28	1,953.22	1,971.24	1,973.29	1,973.95	23,357.79
378.00	M&R Station Equip. General	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
379.00	M&R Station Equip Gate	1.10%	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	593.83
380.01	Services, Steel	2.60%	771.05	771.05	771.05	771.05	771.05	771.05	771.05	771.05	771.05	771.05	771.05	771.05	9,252.56
380.02	Services, Plastic	3.00%	581.54	581.80	584.24	586.68	586.75	586.90	590.14	596.52	600.06	600.51	601.64	605.61	7,102.41
381.00	Meters	2.90%	314.65	314.65	314.65	314.65	314.65	314.65	314.71	314.77	314.77	314.77	314.77	314.77	3,776.48
382.00	Meter Installations	3.30%	124.65	124.65	124.75	124.86	124.95	125.05	125.12	125.24	125.31	125.35	125.35	125.70	1,500.98
383.00	Regulators	2.10%	48.31	48.31	48.31	48.31	48.31	48.31	48.31	48.32	48.32	48.32	48.32	48.32	579.61
384.00	Regulatory Installation	2.70%	88.66	88.66	88.69	88.72	88.78	88.80	88.81	88.87	88.93	88.94	88.94	88.98	1,085.75
386.00	Customer Conversions	1.90%	54.50	54.50	54.50	54.50	54.50	54.50	54.50	54.54	54.59	54.59	54.59	54.59	654.41
387.00	Other Equipments	4.70%	24.57	24.57	24.57	24.57	24.57	24.57	24.57	24.57	24.57	24.57	24.57	24.57	294.81
390.02	Leasehold Improvements	3.30%	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	92.40
391.10	Office Furniture	5.70%	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(41.53)
391.20	Office Equipment	15.80%	152.42	152.42	152.42	152.42	152.42	152.42	152.42	152.42	152.42	152.42	152.42	152.42	1,829.02
392.00	Trans. Equip - LT Trucks	9.70%	271.89	271.89	271.89	271.89	271.89	271.89	292.10	324.63	441.17	545.38	545.38	545.38	4,325.37
392.02	Trans. Equip - Other Vehicl	9.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	6.80%	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(193.63)
396.00	Power Operated Equip.	2.10%	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	30.32
397.00	Communication Equip.	6.70%	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	65.11
Total			4,993.15	4,993.56	4,996.36	4,999.16	4,999.36	4,999.82	5,023.64	5,062.94	5,200.14	5,322.86	5,326.04	5,331.04	61,246.05
Total Depreciation Expense			61,246.05												61,246.05

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Company: Sebring Gas System, Inc.
 Title: Accumulated Depreciation
 Period: TYE 12/31/00

STAFF PREPARED SCHEDULE NO 13 , PAGE 4 OF 4

2000

Account No.	Description	12/99	1/00	2/00	3/00	4/00	5/00	6/00	7/00	8/00	9/00	10/00	11/00	12/00	Adjusted to 12/00	Adjusted Year End
301.00	Organization	25,625.81	25,882.94	26,099.96	26,336.99	26,574.01	26,811.04	27,048.07	27,285.09	27,522.12	27,759.14	27,996.17	28,233.19	28,470.22		28,470.22
374.00	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
376.01	Mains/Steel	95,541.35	95,884.52	96,227.68	96,570.85	96,914.01	97,257.17	97,600.34	97,943.50	98,286.66	98,629.83	98,972.99	99,316.16	99,659.32		99,659.32
376.02	Mains/Plastic	168,414.50	170,349.68	172,285.02	174,220.59	176,156.37	178,092.16	180,028.12	181,964.31	183,900.59	185,836.80	187,772.04	189,708.34	191,644.29		191,644.29
378.00	M&R Station Equip. General	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90		2,448.90
379.00	M&R Station Equip Gate	12,948.06	12,995.55	13,043.05	13,090.54	13,138.04	13,185.53	13,233.03	13,280.52	13,328.01	13,375.51	13,423.01	13,470.50	13,518.00		13,518.00
380.01	Services, Steel	292,391.22	293,162.26	293,933.31	294,704.36	295,475.40	296,246.45	297,017.50	297,788.54	298,559.59	299,330.63	300,101.68	300,872.73	301,643.77		301,643.77
380.02	Services, Plastic	55,446.83	56,026.38	56,610.18	57,194.42	57,781.10	58,367.84	58,954.74	59,544.88	60,141.40	60,741.48	61,342.00	61,943.64	62,545.25	(352.10)	62,197.15
381.00	Meters	48,898.93	49,013.58	49,328.23	49,642.88	49,957.53	50,272.19	50,586.84	50,901.55	51,216.32	51,531.08	51,845.85	52,160.62	52,475.39		52,475.39
382.00	Meter Installations	18,183.64	18,308.29	18,432.93	18,557.69	18,682.55	18,807.50	18,932.55	19,057.67	19,182.81	19,308.23	19,433.57	19,558.92	19,684.62		19,684.62
383.00	Regulators	8,393.34	8,441.65	8,489.97	8,538.28	8,586.59	8,634.91	8,683.22	8,731.53	8,779.85	8,828.16	8,876.50	8,924.83	8,973.15		8,973.15
384.00	Regulatory Installation	16,822.02	17,010.68	17,099.35	17,188.04	17,276.75	17,365.51	17,454.30	17,543.11	17,631.99	17,720.92	17,809.86	17,898.80	17,987.77		17,987.77
386.00	Customer Conversions	8,065.57	8,120.08	8,174.58	8,229.08	8,283.59	8,338.09	8,392.59	8,447.09	8,501.64	8,556.23	8,610.81	8,665.40	8,719.98		8,719.98
387.00	Other Equipments	2,038.93	2,063.50	2,088.06	2,112.63	2,137.20	2,161.77	2,186.33	2,210.90	2,235.47	2,260.04	2,284.60	2,309.17	2,333.74		2,333.74
390.02	Leasehold Improvements	682.20	689.90	677.60	685.30	693.00	700.70	708.40	716.10	723.80	731.50	739.20	746.90	754.60		754.60
391.10	Office Furniture	180.20	156.74	153.28	149.82	146.36	142.90	139.44	135.98	132.52	129.05	125.59	122.13	118.67		118.67
391.20	Office Equipment	9,320.80	9,473.21	9,625.63	9,778.05	9,930.47	10,082.89	10,235.30	10,387.72	10,540.14	10,692.56	10,844.98	10,997.40	11,149.81		11,149.81
392.00	Trans. Equip - LT Trucks	38,400.64	38,872.54	38,944.43	39,216.32	39,488.21	39,760.10	40,031.99	40,324.09	40,648.72	41,089.89	41,635.27	42,180.64	42,726.02		42,726.02
392.02	Trans. Equip - Other Vehicle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
394.04	Tools, Shop & Garage	(185.75)	(201.91)	(218.06)	(234.21)	(250.36)	(266.52)	(282.67)	(298.82)	(314.97)	(331.12)	(347.28)	(363.43)	(379.58)		(379.58)
398.00	Power Operated Equip	973.31	975.84	978.38	980.89	983.42	985.94	988.47	991.00	993.52	996.05	998.58	1,001.11	1,003.63		1,003.63
397.00	Communication Equip.	180.06	185.48	170.91	176.33	181.76	187.19	192.61	198.04	203.46	208.89	214.31	219.74	225.16		225.16
	Total	804,608.66	809,601.81	814,595.37	819,591.73	824,590.89	829,590.25	834,590.06	839,613.71	844,676.64	849,876.78	855,199.84	860,525.68	865,856.71	(352.10)	865,504.61
	Check	(61,248.05)														

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Company: Sebring Gas System, Inc.
 Title: Additions
 Period: TYE 12/31/01

STAFF PREPARED SCHEDULE NO. 14 , PAGE 1 OF 4
 2001

Account No.	Description	12/00	1/01	2/01	3/01	4/01	5/01	6/01	7/01	8/01	9/01	10/01	11/01	12/01	Net Adds and Retires	New Balance
301 00	Organization	113,772.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,772.42
374.00	Land	15,825.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,825.00
378.01	Mains/Steel	141,998.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	141,998.84
378.02	Mains/Plastic	789,478.22	242.85	154.79	177.38	380.77	1,148.48	0.00	0.00	1,386.88	773.07	1,442.33	0.00	37.82	5,704.13	795,182.35
378.00	M&R Station Equip. General	10,419.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,419.00
379.00	M&R Station Equip Gate	53,994.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,994.00
380.01	Services, Steel	355,867.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	355,867.54
380.02	Services, Plastic	243,421.47	281.87	1,774.96	2,848.58	1,745.84	612.14	60.05	218.14	0.00	1,304.54	0.00	9.88	720.55	9,354.33	252,775.80
381.00	Meters	130,249.27	781.97	0.00	1,078.80	1,995.00	527.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,363.10	134,612.37
382.00	Meter Installations	45,839.88	832.55	89.10	144.35	84.23	93.25	117.07	110.72	0.00	87.74	0.00	58.87	0.00	1,817.88	47,657.86
383.00	Regulators	27,814.04	0.00	3.10	0.00	0.00	0.00	8.78	0.00	0.00	3.95	4.87	0.00	0.00	20.50	27,834.54
384.00	Regulatory Installation	39,549.80	68.13	4.33	67.64	38.48	63.18	52.82	4.78	0.00	0.00	0.00	12.88	0.00	308.22	39,857.82
386.00	Customer Conversations	34,475.53	8.88	0.00	0.00	78.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87.42	34,562.95
387.00	Other Equipments	6,272.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,272.53
390.02	Leasehold Improvements	2,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
391.10	Office Furniture	(728.62)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(728.62)
391.20	Office Equipment	11,576.06	1,710.00	2,820.00	0.00	0.00	0.00	609.00	0.00	0.00	0.00	0.00	0.00	0.00	5,139.00	16,715.06
392.00	Trans. Equip - LT Trucks	67,489.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,489.24
392.02	Trans. Equip - Other Vehicl	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	(2,850.43)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,850.43)
396.00	Power Operated Equip.	1,444.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,444.00
397.00	Communication Equip.	971.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	971.78
Total		2,089,259.45	3,884.25	4,846.28	4,114.73	4,300.88	2,444.36	847.72	333.64	1,386.68	2,189.30	1,447.00	81.39	758.37	28,594.58	2,115,854.03
Total Adds and Retires		28,594.58														
Adjusting Journal Entry on Staff Prepared Schedule 3																
Adjusting Journal Entry on Staff Prepared Schedule 3																
Adjusted Balance on Staff Prepared Schedule 1																
Difference Immaterial																

75

2,091,229.06
 2,091,082.54
 136.52

Company: Sebring Gas System, Inc.
 Title: Plant Monthly Balance
 Period: TYE 12/31/01

STAFF PREPARED SCHEDULE NO. 14 , PAGE 2 OF 4

2001

Account No.	Description	12/00	1/01	2/01	3/01	4/01	5/01	6/01	7/01	8/01	9/01	10/01	11/01	12/01	Check
301.00	Organization	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	113,772.42	0.00
374.00	Land	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	15,625.00	0.00
376.01	Mains/Steel	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	141,998.84	0.00
376.02	Mains/Plastic	789,478.22	789,721.07	789,875.86	790,053.22	790,413.89	791,562.45	791,562.45	791,562.45	792,928.13	793,702.20	795,144.53	795,144.53	795,182.35	5,704.13
378.00	M&R Station Equip. General	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	10,419.00	0.00
379.00	M&R Station Equip Gate	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	53,994.00	0.00
380.01	Services, Steel	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	355,867.54	0.00
380.02	Services, Plastic	243,421.47	243,863.34	245,458.30	248,104.88	249,850.72	250,462.86	250,522.91	250,741.05	250,741.05	252,045.59	252,045.59	252,055.25	252,775.80	9,354.33
381.00	Meters	130,249.27	131,011.24	131,011.24	132,090.04	134,085.04	134,812.37	134,812.37	134,812.37	134,812.37	134,812.37	134,812.37	134,812.37	134,812.37	4,363.10
382.00	Meter Installations	45,839.98	46,672.53	46,781.83	46,905.98	46,990.21	47,083.46	47,200.53	47,311.25	47,311.25	47,398.99	47,398.99	47,457.86	47,457.86	1,617.88
383.00	Regulators	27,814.04	27,814.04	27,817.14	27,817.14	27,817.14	27,817.14	27,825.92	27,825.92	27,825.92	27,825.92	27,825.92	27,834.54	27,834.54	20.50
384.00	Regulatory Installation	38,549.60	39,615.73	39,620.06	39,687.70	39,724.18	39,787.36	39,840.18	39,844.96	39,844.96	39,844.96	39,844.96	39,857.82	39,857.82	308.22
386.00	Customer Conversions	34,475.53	34,484.41	34,484.41	34,484.41	34,562.95	34,562.95	34,562.95	34,562.95	34,562.95	34,562.95	34,562.95	34,562.95	34,562.95	87.42
387.00	Other Equipments	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	6,272.53	0.00
390.02	Leasehold Improvements	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	0.00
391.10	Office Furniture	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	(728.62)	0.00
391.20	Office Equipment	11,578.06	13,286.06	16,106.06	16,106.06	16,106.06	16,106.06	16,106.06	16,715.06	16,715.06	16,715.06	16,715.06	16,715.06	16,715.06	5,139.00
392.00	Trans. Equip - LT Trucks	67,469.24	67,469.24	67,469.24	67,469.24	67,469.24	67,469.24	67,469.24	67,469.24	67,469.24	67,469.24	67,469.24	67,469.24	67,469.24	0.00
392.02	Trans. Equip - Other Vehicle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	(2,850.43)	0.00
396.00	Power Operated Equip.	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	0.00
397.00	Communication Equip.	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	971.76	0.00
Total		2,089,259.45	2,093,143.70	2,097,989.98	2,102,104.71	2,106,405.57	2,108,849.93	2,109,607.85	2,110,031.29	2,111,397.97	2,113,567.27	2,115,014.27	2,115,065.86	2,115,854.03	26,594.58

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Company: Sabring Gas System, Inc.
 Title: Depreciation Expense
 Period: TYE 12/31/01

STAFF PREPARED SCHEDULE NO. 14, PAGE 3 OF 4

2001

Account No.	Description	12/00	1/01	2/01	3/01	4/01	5/01	6/01	7/01	8/01	9/01	10/01	11/01	12/01	Check
301.00	Organization	2.50%	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	237.03	2,844.31
374.00	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
376.01	Main/Steel	2.90%	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	343.16	4,117.97
376.02	Main/Plastic	3.00%	1,974.00	1,974.50	1,974.91	1,975.58	1,977.47	1,978.91	1,978.91	1,980.61	1,983.29	1,986.06	1,987.86	1,987.81	23,760.01
378.00	M&R Station Equip. General	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
379.00	M&R Station Equip Gate	1.10%	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	49.49	583.93
380.01	Services, Steel	2.60%	771.05	771.05	771.05	771.05	771.05	771.05	771.05	771.05	771.05	771.05	771.05	771.05	9,252.56
380.02	Services, Plastic	3.00%	906.88	911.43	916.95	922.44	925.39	926.23	926.58	926.85	926.48	926.11	926.13	926.04	7,484.53
381.00	Meters	2.90%	315.69	316.61	317.91	321.63	324.66	325.31	325.31	325.31	325.31	325.31	325.31	325.31	3,873.71
382.00	Meter Installations	3.30%	127.20	128.47	128.79	129.11	129.35	129.64	129.95	130.11	130.23	130.35	130.43	130.51	1,554.14
383.00	Regulators	2.10%	48.32	48.33	48.33	48.33	48.33	48.34	48.35	48.35	48.35	48.36	48.36	48.36	580.10
384.00	Regulatory Installation	2.70%	89.06	89.14	89.22	89.34	89.45	89.56	89.65	89.65	89.65	89.65	89.67	89.68	1,073.74
386.00	Customer Conversions	1.80%	54.59	54.80	54.90	54.98	54.72	54.72	54.72	54.72	54.72	54.72	54.72	54.72	656.25
387.00	Other Equipments	4.70%	24.57	24.57	24.57	24.57	24.57	24.57	24.57	24.57	24.57	24.57	24.57	24.57	294.81
390.02	Leasehold Improvements	3.30%	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	92.40
391.10	Office Furniture	5.70%	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(3.46)	(41.53)
391.20	Office Equipment	15.80%	183.68	183.50	212.06	212.06	212.06	216.07	220.08	220.08	220.08	220.08	220.08	220.08	2,529.93
392.00	Trans. Equip - LT Trucks	9.70%	545.38	545.38	545.38	545.38	545.38	545.38	545.38	545.38	545.38	545.38	545.38	545.38	6,544.32
392.02	Trans. Equip - Other Vehicle	9.70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
394.04	Tools, Shop & Garage	6.80%	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(16.15)	(183.83)
396.00	Power Operated Equip.	2.10%	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	30.32
397.00	Communication Equip.	6.70%	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	65.11
Total			5,348.14	5,383.29	5,409.50	5,419.87	5,428.17	5,435.52	5,440.26	5,442.40	5,446.83	5,451.36	5,453.27	5,454.33	65,112.96
Total Depreciation Expense			<u>65,112.96</u>												<u>68,462.00</u>
Depreciation Expense Per Company															
Adjusting Journal Entry in Exception 4															
(4,339.04)															

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Company: Sebring Gas System, Inc
 Accumulated Depreciation
 Period: TYE 12/31/01

STAFF PREPARED SCHEDULE NO. 14 , PAGE 4 OF 4
 2001

Account No.	Description	12/00	1/01	2/01	3/01	4/01	5/01	6/01	7/01	8/01	9/01	10/01	11/01	12/01	Adjusted to 12/01	Adjusted Year End	13 Month Average
301.00	Organization	28,470.22	28,707.25	28,844.27	29,181.30	29,418.32	29,655.35	29,892.38	30,129.40	30,366.43	30,603.45	30,840.48	31,077.51	31,314.53		31,314.53	29,892.38
374.00	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
376.01	Main/Steel	99,859.32	100,002.48	100,345.85	100,888.81	101,031.88	101,375.14	101,718.30	102,061.47	102,404.63	102,747.80	103,090.96	103,434.12	103,777.29		103,777.29	101,718.30
376.02	Main/Plastic	191,772.29	193,748.29	195,720.76	197,695.69	199,671.28	201,646.75	203,622.66	205,608.58	207,587.18	209,570.47	211,556.52	213,544.38	215,532.29		215,532.29	203,636.93
378.00	M&R Station Equip. General	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90	2,448.90		2,448.90	2,448.90
379.00	M&R Station Equip. Gata	13,539.99	13,589.49	13,638.98	13,688.48	13,737.97	13,787.46	13,836.96	13,886.45	13,935.95	13,985.44	14,034.94	14,084.43	14,133.93		14,133.93	13,836.96
380.01	Services, Steel	301,643.77	302,414.82	303,185.87	303,956.91	304,727.96	305,499.00	306,270.05	307,041.10	307,812.14	308,583.19	309,354.24	310,125.28	310,896.33		310,896.33	308,270.05
380.02	Services, Plastic	62,187.15	62,808.03	63,417.46	64,034.41	64,656.85	65,282.25	65,908.48	66,535.06	67,161.91	67,790.39	68,420.51	69,050.63	69,681.67		69,681.67	65,918.68
381.00	Meters	52,475.39	52,791.06	53,107.69	53,425.61	53,747.23	54,071.81	54,397.22	54,722.54	55,047.85	55,373.16	55,698.48	56,023.79	56,349.10		56,349.10	54,402.39
382.00	Meter Installations	19,884.62	19,811.83	19,940.30	20,069.09	20,198.20	20,327.55	20,457.19	20,587.14	20,717.25	20,847.48	20,977.62	21,108.25	21,238.78		21,238.78	20,458.88
383.00	Regulators	8,973.15	9,021.47	9,069.80	9,118.13	9,166.46	9,214.79	9,263.13	9,311.48	9,359.82	9,408.17	9,456.53	9,504.89	9,553.25		9,553.25	9,263.16
384.00	Regulatory Installation	17,867.77	18,076.83	18,165.97	18,255.19	18,344.53	18,433.98	18,523.58	18,613.21	18,702.86	18,792.51	18,882.16	18,971.83	19,061.51		19,061.51	18,523.99
386.00	Customer Conversions	8,719.98	8,774.58	8,829.18	8,883.78	8,938.44	8,993.17	9,047.89	9,102.61	9,157.34	9,212.08	9,266.79	9,321.51	9,376.24		9,376.24	9,047.87
387.00	Other Equipments	2,333.74	2,358.31	2,382.87	2,407.44	2,432.01	2,456.57	2,481.14	2,505.71	2,530.28	2,554.84	2,579.41	2,603.98	2,628.55		2,628.55	2,481.14
390.02	Lessehold Improvements	754.80	762.30	770.00	777.70	785.40	793.10	800.80	808.50	816.20	823.90	831.60	839.30	847.00		847.00	800.80
391.10	Office Furniture	118.67	115.21	111.75	108.29	104.83	101.37	97.91	94.44	90.98	87.52	84.06	80.60	77.14		77.14	97.91
391.20	Office Equipment	11,149.81	11,313.49	11,508.99	11,719.05	11,931.11	12,143.18	12,359.25	12,579.33	12,799.41	13,019.49	13,239.58	13,459.66	13,679.74		13,679.74	12,378.93
392.00	Trans. Equip - LT Trucks	42,726.02	43,271.39	43,816.77	44,362.15	44,907.52	45,452.90	45,998.28	46,543.65	47,089.03	47,634.41	48,179.78	48,725.16	49,270.53		49,270.53	45,998.28
392.02	Trans. Equip - Other Vehicle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
394.04	Tools, Shop & Garage	(379.58)	(395.73)	(411.89)	(428.04)	(444.19)	(460.34)	(476.50)	(492.65)	(508.80)	(524.95)	(541.11)	(557.26)	(573.41)		(573.41)	(476.50)
395.00	Power Operated Equip.	1,003.63	1,006.18	1,008.69	1,011.21	1,013.74	1,016.27	1,018.78	1,021.32	1,023.85	1,026.38	1,028.90	1,031.43	1,033.96		1,033.96	1,018.79
397.00	Communication Equip.	225.16	230.59	236.02	241.44	246.87	252.29	257.72	263.14	268.57	274.00	279.42	284.85	290.27		290.27	257.72
Total		865,504.61	870,852.76	876,236.04	881,645.54	887,065.42	892,493.59	897,929.11	903,369.37	908,811.78	914,256.61	919,709.97	925,163.24	930,617.57	0.00	930,617.57	897,973.66
Check		(65,112.96)														(5,809.36)	(5,493.29)
																573.41	476.50
																925,281.62	892,956.87

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