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Consolidated Financial Statements and Report of Independent Certified Public Accountants

American Communications Network, Inc. and Subsidiaries

December 31, 2000 and 1999

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Accountants and **Management Consultants** Grant Thornton LLP The US Member Firm of Grant Thornton International Grant Thornton &

CONFIDENTIAL

Report of Independent Certified Public Accountants

Board of Directors American Communications Network, Inc. and Subsidiaries

We have audited the accompanying consolidated balance sheets of American Communications Network, Inc. (a Michigan corporation) and Subsidiaries as of December 31, 2000 and 1999, and the related consolidated statements of operations, stockholders' equity, and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on

We conducted our audits in accordance with auditing standards generally accepted in the United Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of American Communications Network, Inc. and Subsidiaries as of December 31, 2000 and 1999, and the consolidated results of its operations and its consolidated cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Southfield, Michigan

June 28, 2001 (except for Note E, as to which the date is July 1, 2001)

Grant Thornton LLP

Southfield, MI 48034

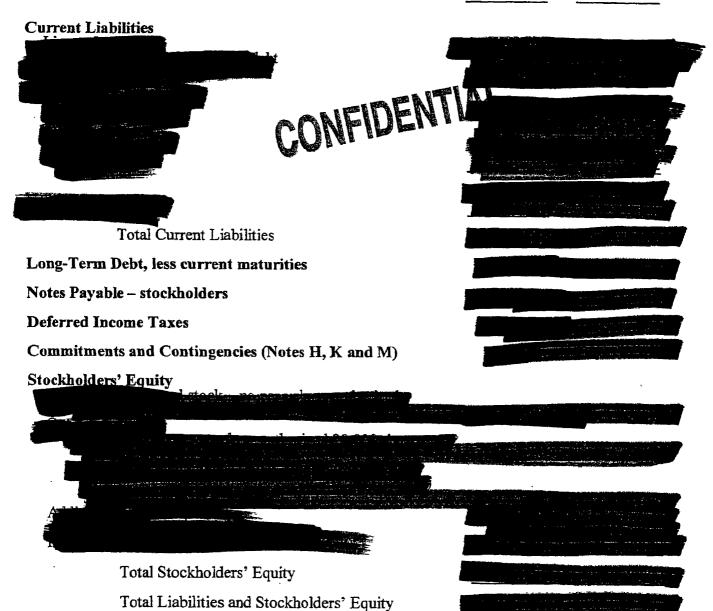
CONFIDENTIAL

Financial Statements

LIABILITIES AND STOCKHOLDERS' EQUITY

2000

1999



American Communications Network, Inc. and Subsidiaries Consolidated Statements of Operations For the Years Ended December 31,

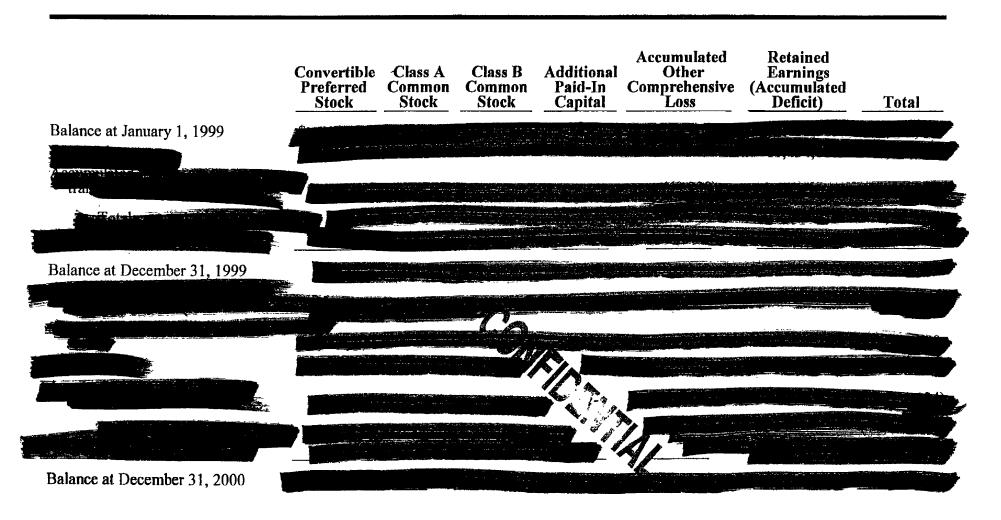
Revenue

Cost of Sales

General and Administrative Expenses

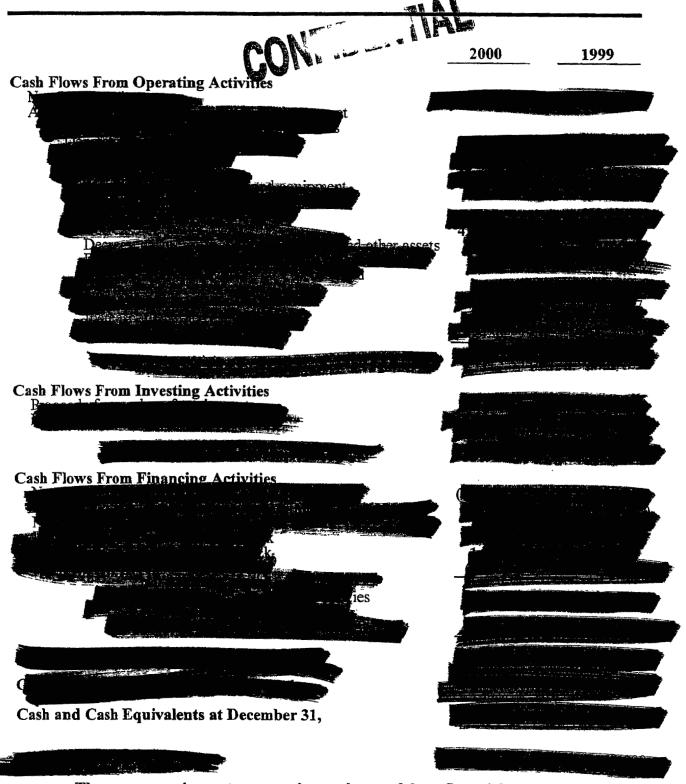
Other Income (Expense)

American Communications Network, Inc. and Subsidiaries Consolidated Statement of Stockholders' Equity For the Years Ended December 31, 2000 and 1999



American Communications Network, Inc. and Subsidiaries Consolidated Statements of Cash Flows

December 31,

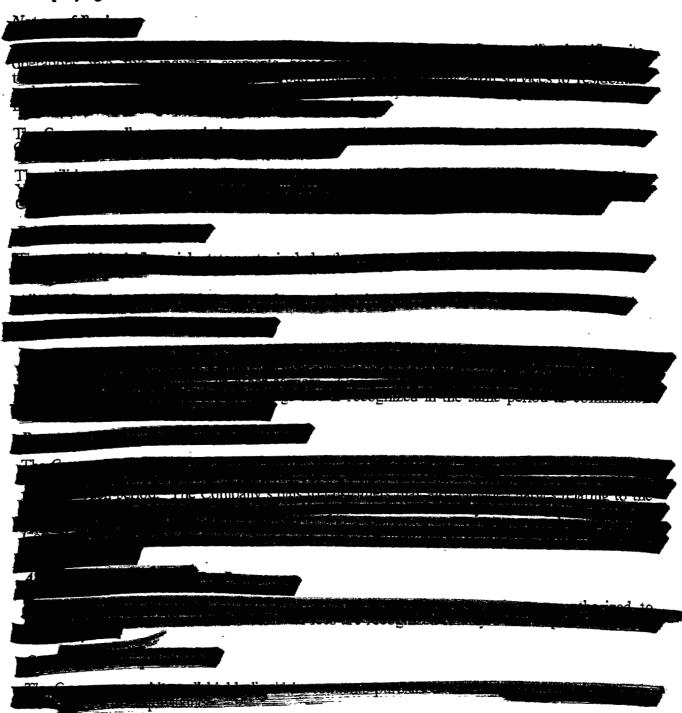


Notes to Consolidated Financial Statements

December 31, 2000 and 1999

Note A - Summary of Significant Accounting Policies

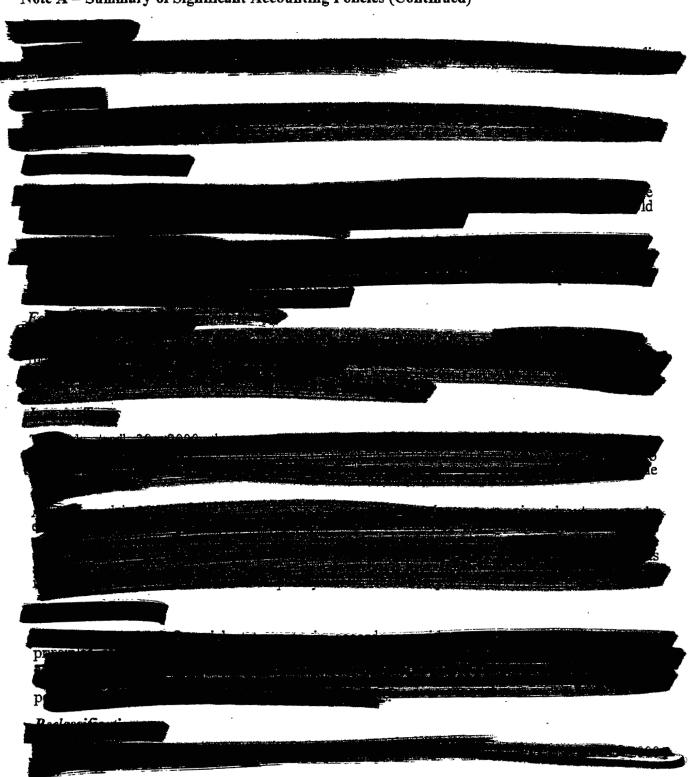
A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.



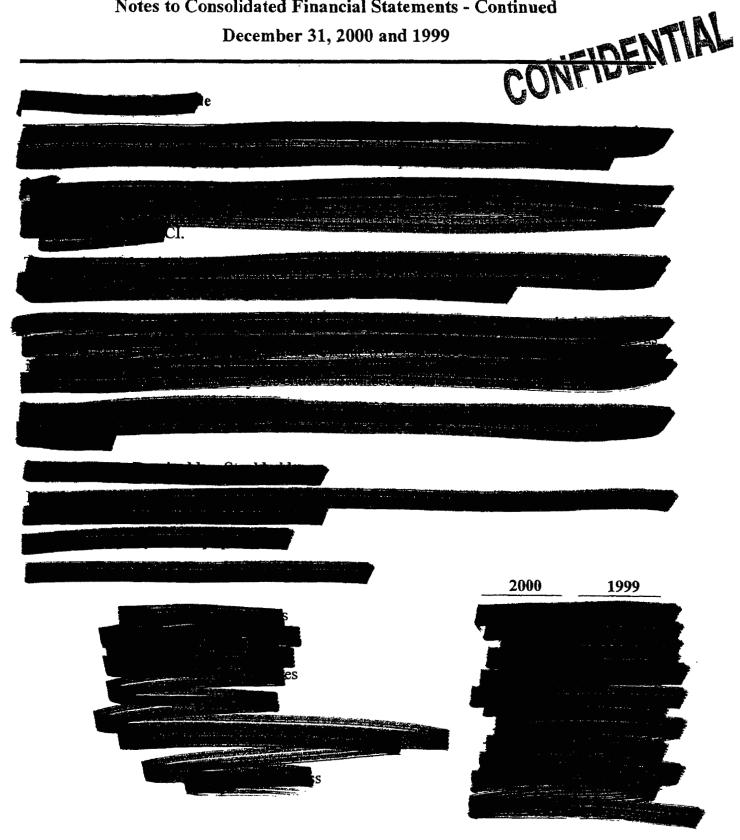
American Communications Network, Inc. and Subsidiaries CHEIDENTIAL Notes to Consolidated Financial Statements - Continued

December 31, 2000 and 1999

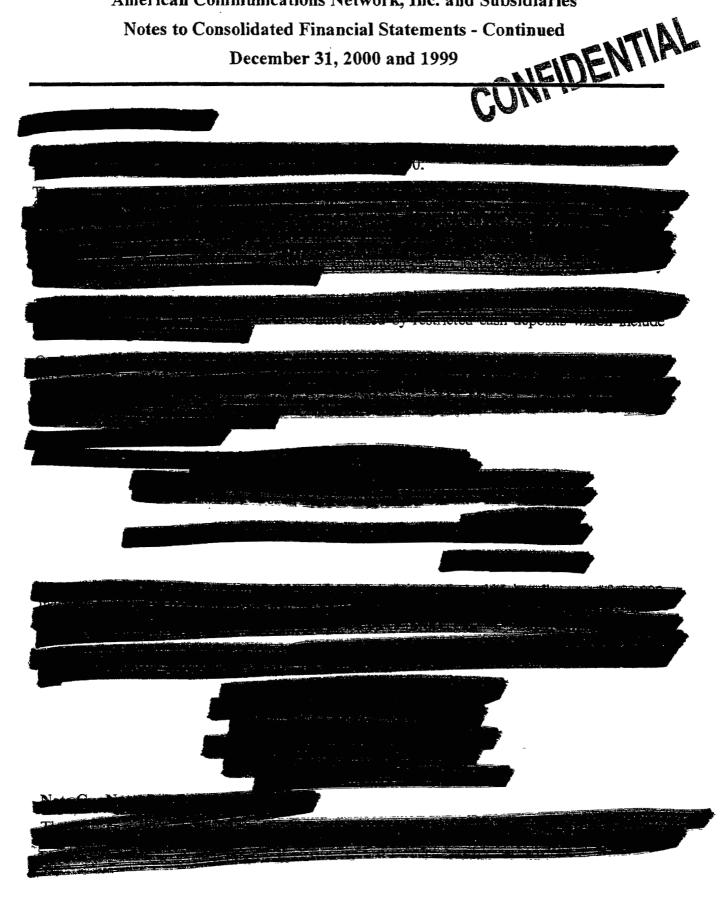
Note A - Summary of Significant Accounting Policies (Continued)



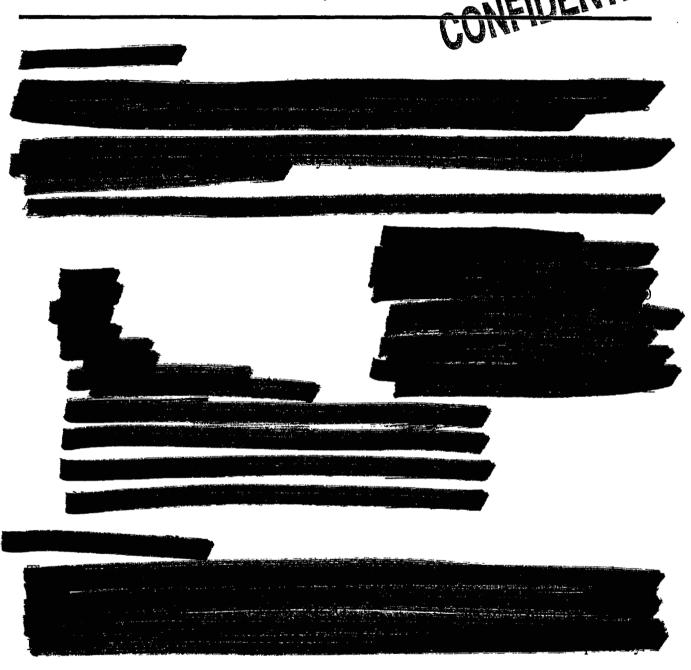
Notes to Consolidated Financial Statements - Continued



American Communications Network, Inc. and Subsidiaries Notes to Consolidated Financial Statements - Continued



Notes to Consolidated Financial Statements - Continued

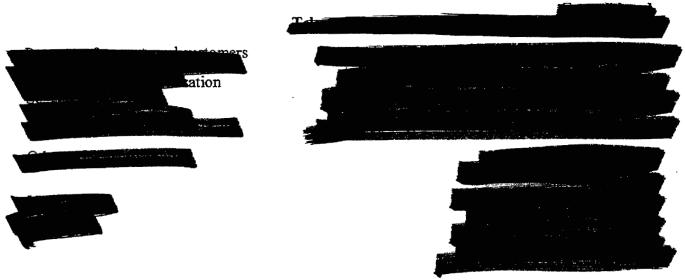


American Communications Network, Inc. and Subsidiaries Notes to Consolidated Financial Statements - Continued

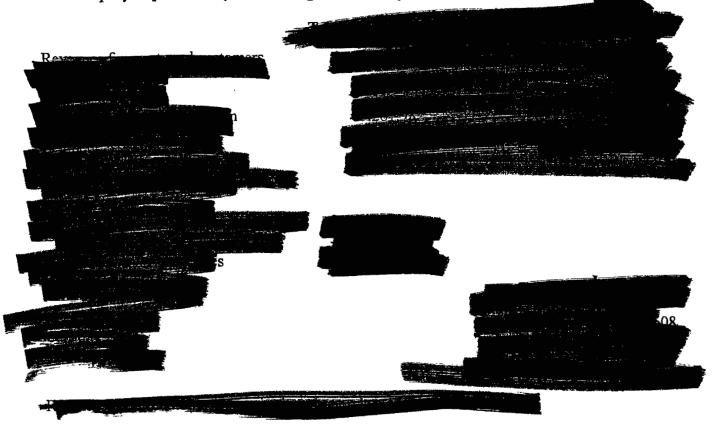
December 31, 2000 and 1999



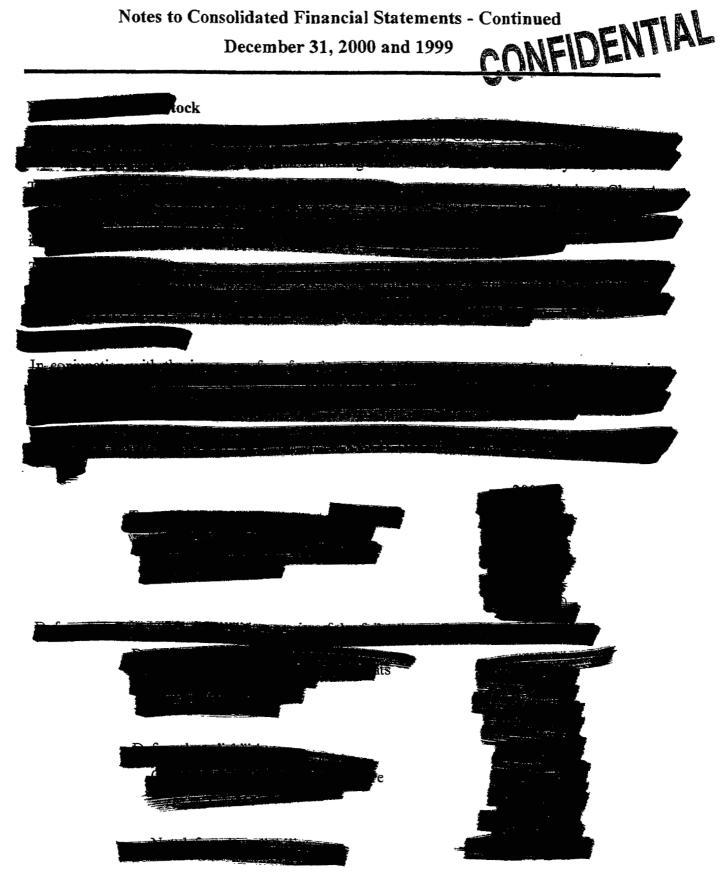
The Company's operations by business segment for the year ended December 31, 2000 follows:



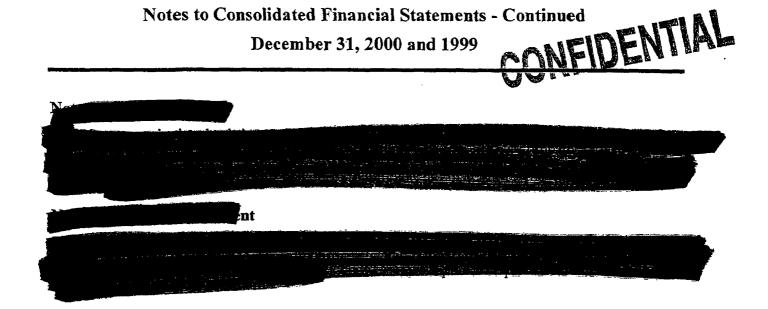
The Company's operations by business segment for the year ended December 31, 1999 follows:



Notes to Consolidated Financial Statements - Continued



Notes to Consolidated Financial Statements - Continued

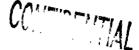


Consolidated Financial Statements and Report of Independent Certified Public Accountants

American Communications Network, Inc. and Subsidiaries



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Report of Independent Certified Public Accountants

Board of Directors American Communications Network, Inc. and Subsidiaries CO.TIAL

We have audited the accompanying consolidated balance sheets of American Communications Network, Inc. (a Michigan corporation) and Subsidiaries as of December 31, 2001 and 2000, and the related consolidated statements of operations, stockholders' deficit, and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of American Communications Network, Inc. and Subsidiaries as of December 31, 2001 and 2000, and the consolidated results of its operations and its consolidated cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Southfield, Michigan

April 30, 2002 (except for Note E,

as to which the date is October 1, 2002)

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Financial Statements

American Communications Network, Inc. and Subsidiaries **Consolidated Balance Sheets**

December 31.

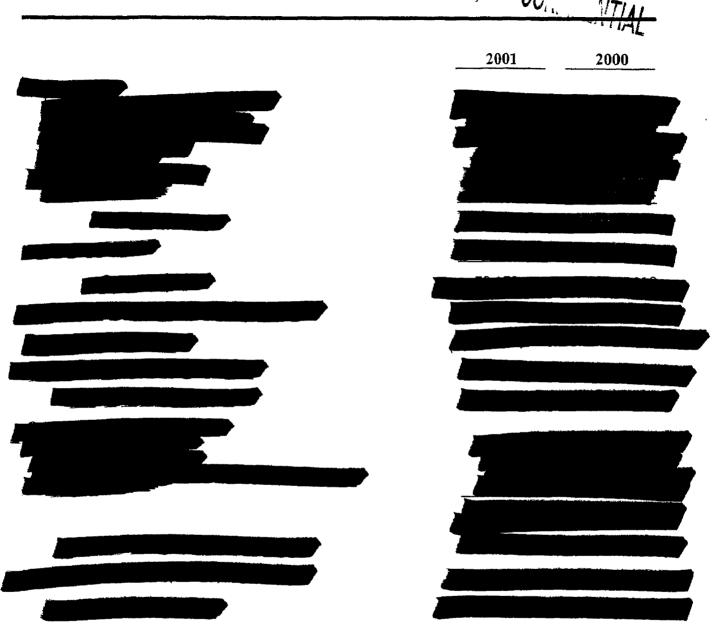
	December 31,	CC	
	ASSETS	2001	2000
Current Assets			
Total Current Assets			
Property and Equipment, Net			
Other Assets			
Total Assets			

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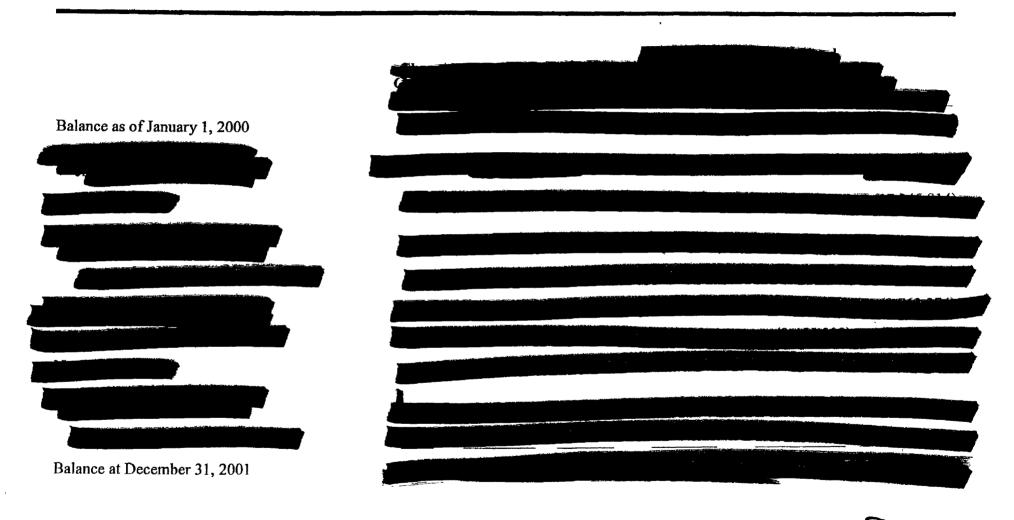
2001 2000 LIABILITIES AND STOCKHOLDERS' DEFICIT Current Liabilities **Total Current Liabilities**

American Communications Network, Inc. and Subsidiaries Consolidated Statements of Operations

For the Years Ended December 31,



American Communications Network, Inc. and Subsidiaries Consolidated Statement of Stockholders' Deficit For the Years Ended December 31, 2001 and 2000



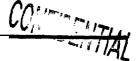
Consolidated Statements of Cash Flows

For the Years Ended December 31,

2000 2001 Cash Flows From Operating Activities Cash Flows From Investing Activities Cash Flows From Financing Activities

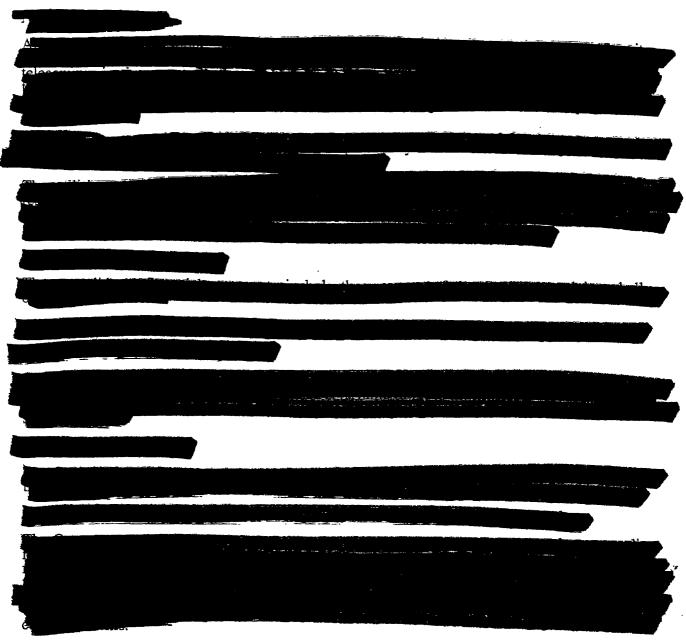
Notes to Consolidated Financial Statements

December 31, 2001 and 2000

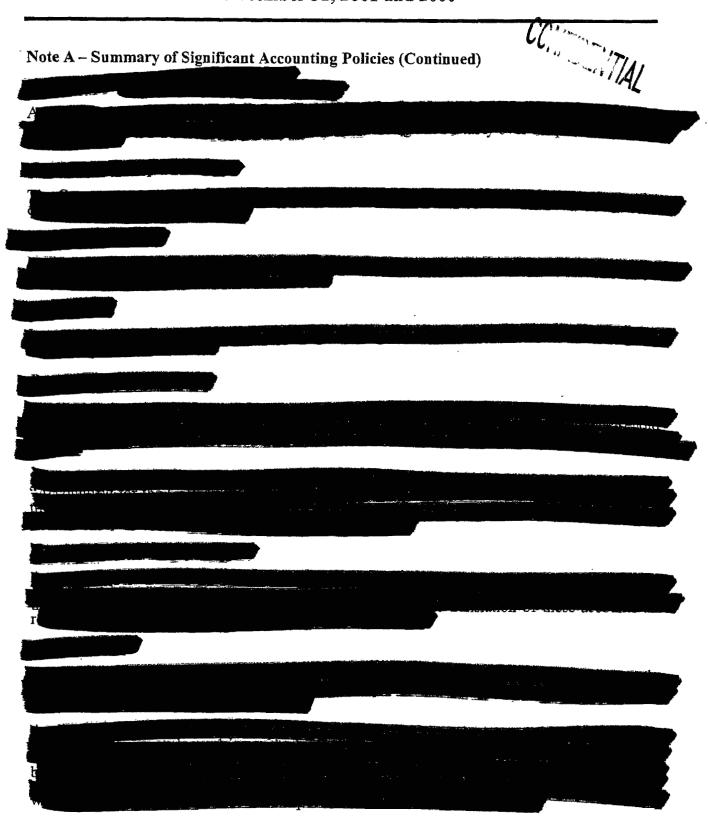


Note A - Summary of Significant Accounting Policies

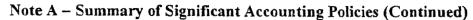
A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

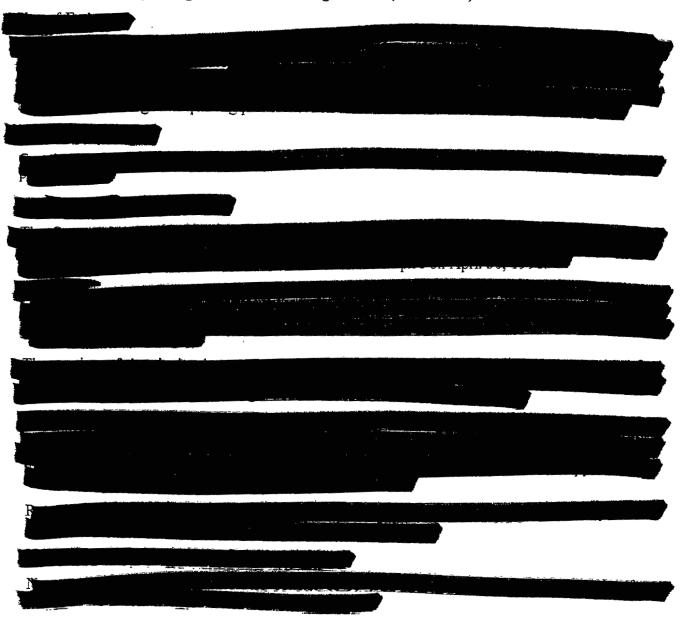


American Communications Network, Inc. and Subsidiaries Notes to Consolidated Financial Statements - Continued December 31, 2001 and 2000



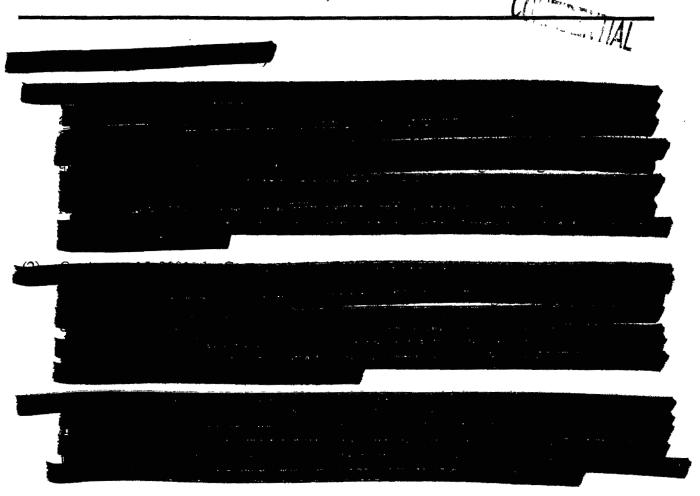
Notes to Consolidated Financial Statements - Continued





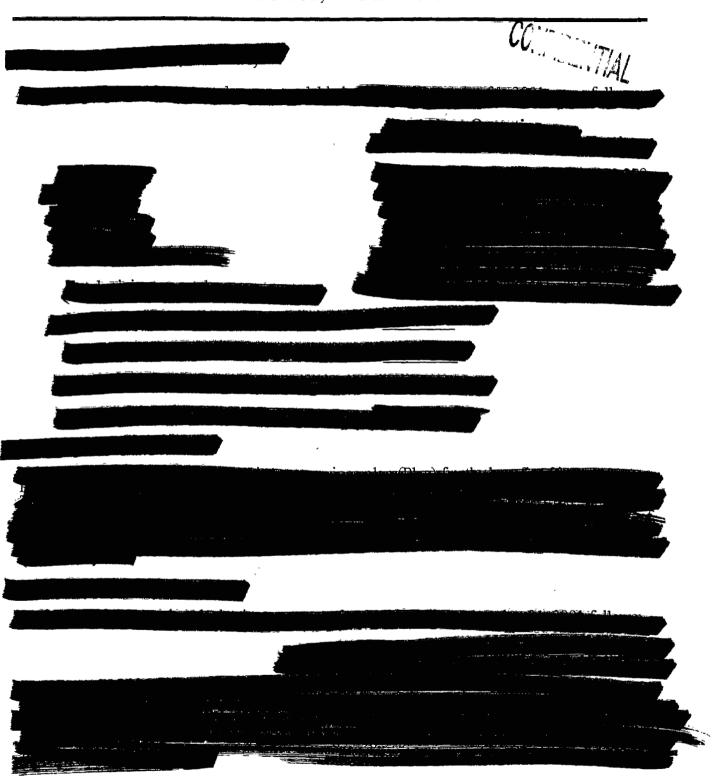
American Communications Network, Inc. and Subsidiaries Notes to Consolidated Financial Statements - Continued

American Communications Network, Inc. and Subsidiaries Notes to Consolidated Financial Statements - Continued

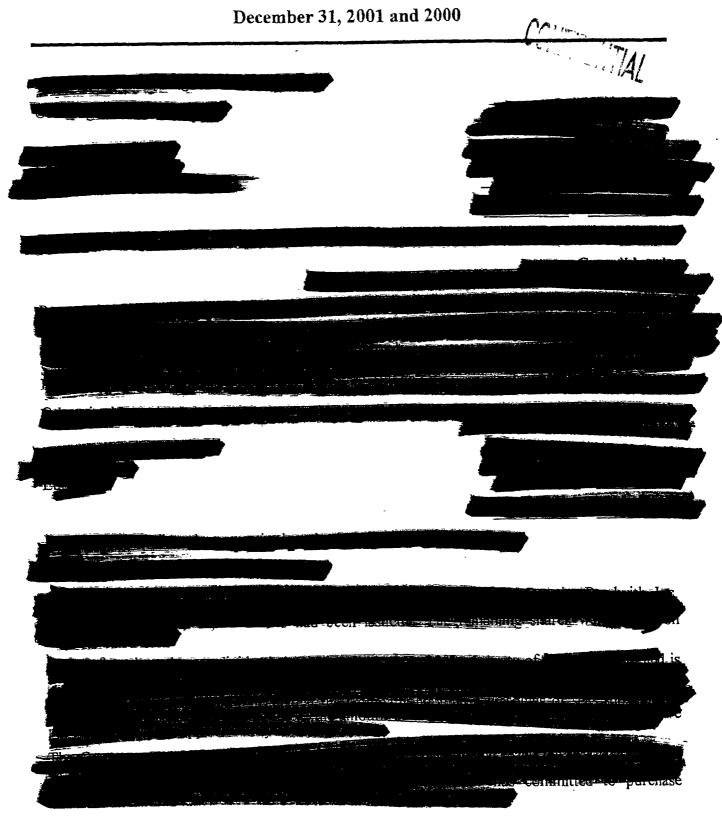


American Communications Network, Inc. and Subsidiaries Notes to Consolidated Financial Statements - Continued December 21, 2001 and 2000

American Communications Network, Inc. and Subsidiaries Notes to Consolidated Financial Statements - Continued December 31, 2001 and 2000



American Communications Network, Inc. and Subsidiaries Notes to Consolidated Financial Statements - Continued



American Communications Network, Inc. and Subsidiaries Notes to Consolidated Financial Statements - Continued

American Communications Network, Inc. and Subsidiaries Notes to Consolidated Financial Statements - Continued December 31, 2001 and 2000

