



**Florida
Public
Utilities
Company**

P.O. Box 3395
West Palm Beach, Florida 33402-3395

December 13, 2002

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 020001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of November 2002 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is lower than expected due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach division is higher than expected due to fuel costs being lower than projected.

Sincerely,

Cheryl Martin
Controller

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

Fuel Monthly doc

DOCUMENT NUMBER - DATE

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FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: November 2002

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	489,217	462,649	26,568	5.74%	23,864	22,568	1,296	5.74%	2.05002	2.05002	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	374,188	376,551	(2,363)	-0.63%	23,864	22,568	1,296	5.74%	1.568	1.66852	-0.10052	-6.02%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>863,405</u>	<u>839,200</u>	<u>24,205</u>	2.88%	23,864	22,568	1,296	5.74%	3.61802	3.71854	-0.10052	-2.70%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					23,864	22,568	1,296	5.74%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>863,405</u>	<u>839,200</u>	<u>24,205</u>	2.88%	23,864	22,568	1,296	5.74%	3.61802	3.71854	-0.10052	-2.70%
21 Net Unbilled Sales (A4)	19,573 *	20,526 *	(953)	-4.64%	541	552	(11)	-1.99%	0.08761	0.09731	-0.0097	-9.97%
22 Company Use (A4)	941 *	744 *	197	26.48%	26	20	6	30.00%	0.00421	0.00353	0.00068	19.26%
23 T & D Losses (A4)	34,552 *	33,578 *	974	2.90%	955	903	52	5.76%	0.15465	0.15919	-0.00454	-2.85%
24 SYSTEM KWH SALES	863,405	839,200	24,205	2.88%	22,342	21,093	1,249	5.92%	3.86449	3.97857	-0.11408	-2.87%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	863,405	839,200	24,205	2.88%	22,342	21,093	1,249	5.92%	3.86449	3.97857	-0.11408	-2.87%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	863,405	839,200	24,205	2.88%	22,342	21,093	1,249	5.92%	3.86449	3.97857	-0.11408	-2.87%
28 GPIF**												
29 TRUE-UP**	<u>12,587</u>	<u>12,587</u>	<u>0</u>	0.00%	22,342	21,093	1,249	5.92%	0.05634	0.05967	-0.00333	-5.58%
30 TOTAL JURISDICTIONAL FUEL COST	<u>875,992</u>	<u>851,787</u>	<u>24,205</u>	2.84%	22,342	21,093	1,249	5.92%	3.92083	4.03824	-0.11741	-2.91%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.92365	4.04115	-0.1175	-2.91%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.924	4.041	-0.117	-2.90%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,206,595	6,051,251	155,344	2.57%	302,759	295,184	7,575	2.57%	2.05001	2.05	1E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,877,446	4,484,230	393,216	8.77%	302,759	295,184	7,575	2.57%	1.611	1.51913	0.09187	6.05%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>11,084,040</u>	<u>10,535,481</u>	<u>548,559</u>	5.21%	302,759	295,184	7,575	2.57%	3.66101	3.56913	0.09188	2.57%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					302,759	295,184	7,575	2.57%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>11,084,040</u>	<u>10,535,481</u>	<u>548,559</u>	5.21%	302,759	295,184	7,575	2.57%	3.66101	3.56913	0.09188	2.57%
21 Net Unbilled Sales (A4)	72,415 *	149,540 *	(77,125)	-51.57%	1,978	4,190	(2,212)	-52.79%	0.02511	0.05361	-0.0285	-53.16%
22 Company Use (A4)	11,056 *	7,959 **	3,097	38.91%	302	223	79	35.43%	0.00383	0.00285	0.00098	34.39%
23 T & D Losses (A4)	443,348 *	421,407 *	21,941	5.21%	12,110	11,807	303	2.57%	0.15374	0.15106	0.00268	1.77%
24 SYSTEM KWH SALES	11,084,040	10,535,481	548,559	5.21%	288,369	278,964	9,405	3.37%	3.84369	3.77665	0.06704	1.78%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,084,040	10,535,481	548,559	5.21%	288,369	278,964	9,405	3.37%	3.84369	3.77665	0.06704	1.78%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,084,040	10,535,481	548,559	5.21%	288,369	278,964	9,405	3.37%	3.84369	3.77665	0.06704	1.78%
28 GPIF**												
29 TRUE-UP**	<u>138,452</u>	<u>138,452</u>	<u>0</u>	0.00%	288,369	278,964	9,405	3.37%	0.04801	0.04963	-0.00162	-3.26%
30 TOTAL JURISDICTIONAL FUEL COST	<u>11,222,492</u>	<u>10,673,933</u>	<u>548,559</u>	5.14%	288,369	278,964	9,405	3.37%	3.89171	3.82628	0.06543	1.71%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.89451	3.82903	0.06548	1.71%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.895	3.829	0.066	1.72%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	489,217	462,649	26,568	5.74%	6,206,595	6,051,251	155,344	2.57%
3a. Demand & Non Fuel Cost of Purchased Power	374,188	376,551	(2,363)	-0.63%	4,877,446	4,484,230	393,216	8.77%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	863,405	839,200	24,205	2.88%	11,084,040	10,535,481	548,559	5.21%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 863,405	\$ 839,200	\$ 24,205	2.88%	\$ 11,084,040	\$ 10,535,481	\$ 548,559	5.21%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	850,978	802,616	48,362	6.03%	11,115,480	10,673,599	441,881	4.14%
c. Jurisdictional Fuel Revenue	850,978	802,616	48,362	6.03%	11,115,480	10,673,599	441,881	4.14%
d. Non Fuel Revenue	508,748	378,784	129,964	34.31%	6,195,067	4,769,391	1,425,676	29.89%
e. Total Jurisdictional Sales Revenue	1,359,726	1,181,400	178,326	15.09%	17,310,547	15,442,990	1,867,557	12.09%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,359,726	\$ 1,181,400	\$ 178,326	15.09%	\$ 17,310,547	\$ 15,442,990	\$ 1,867,557	12.09%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	22,341,878	21,092,590	1,249,288	5.92%	288,369,617	278,963,100	9,406,517	3.37%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	22,341,878	21,092,590	1,249,288	5.92%	288,369,617	278,963,100	9,406,517	3.37%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 850,978	\$ 802,616	\$ 48,362	6.03%	11,115,480	\$ 10,673,599	\$ 441,881	4.14%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	12,587	12,587	0	0.00%	138,452	138,452	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	838,391	790,029	48,362	6.12%	10,977,028	10,535,147	441,881	4.19%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	863,405	839,200	24,205	2.88%	11,084,040	10,535,481	548,559	5.21%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	863,405	839,200	24,205	2.88%	11,084,040	10,535,481	548,559	5.21%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(25,014)	(49,171)	24,157	-49.13%	(107,012)	(334)	(106,678)	31939.57%
8. Interest Provision for the Month	(143)		(143)	0.00%	(3,410)		(3,410)	0.00%
9. True-up & Inst. Provision Beg. of Month	(110,439)	(280,814)	170,375	-60.67%	(151,039)	(455,516)	304,477	-66.84%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	12,587	12,587	0	0.00%	138,452	138,452	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (123,009)	\$ (317,398)	\$ 194,389	-61.24%	(123,009)	\$ (317,398)	\$ 194,389	-61.24%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (110,439)	\$ (280,814)	\$ 170,375	-60.67%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(122,866)	(317,398)	194,532	-61.29%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(233,305)	(598,212)	364,907	-61.00%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (116,653)	\$ (299,106)	\$ 182,453	-61.00%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.6500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.3000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.9500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.4750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1229%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(143)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: November 2002

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	23,864	22,568	1,296	5.74%	302,759	295,184	7,575	2.57%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	23,864	22,568	1,296	5.74%	302,759	295,184	7,575	2.57%
8	Sales (Billed)	22,342	21,093	1,249	5.92%	288,369	278,964	9,405	3.37%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	26	20	6	30.00%	302	223	79	35.43%
10	T&D Losses Estimated	955	903	52	5.76%	12,110	11,807	303	2.57%
11	Unaccounted for Energy (estimated)	541	552	(11)	-1.99%	1,978	4,190	(2,212)	-52.79%
12									
13	% Company Use to NEL	0.11%	0.09%	0.02%	22.22%	0.10%	0.08%	0.02%	25.00%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	2.27%	2.45%	-0.18%	-7.35%	0.65%	1.42%	-0.77%	-54.23%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	489,217	462,649	26,568	5.74%	6,206,595	6,051,251	155,344	2.57%
18a	Demand & Non Fuel Cost of Pur Power	374,188	376,551	(2,363)	-0.63%	4,877,446	4,484,230	393,216	8.77%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	863,405	839,200	24,205	2.88%	11,084,040	10,535,481	548,559	5.21%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.0500	2.0500	-	0.00%	2.0500	2.0500	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.5680	1.6690	(0.1010)	-6.05%	1.6110	1.5190	0.0920	6.06%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.6180	3.7190	(0.1010)	-2.72%	3.6610	3.5690	0.0920	2.58%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: November 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUP- TIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	22,568			22,568	2.050022	3.718540	462,649
TOTAL		22,568	0	0	22,568	2.050022	3.718540	462,649

ACTUAL:

GULF POWER COMPANY	RE	23,864			23,864	2.050019	3.618023	489,217
TOTAL		23,864	0	0	23,864	2.050019	3.618023	489,217

CURRENT MONTH: DIFFERENCE		1,296	0	0	1,296	-0.000003	-0.100517	26,568
DIFFERENCE (%)		5.70%	0.00%	0.00%	5.70%	0.00%	-2.70%	5.70%
PERIOD TO DATE: ACTUAL	RE	302,759			302,759	2.050012	3.661011	6,206,595
ESTIMATED	RE	295,184			295,184	2.049995	3.569127	6,051,251
DIFFERENCE		7,575	0	0	7,575	0.000017	0.091884	155,344
DIFFERENCE (%)		2.60%	0.00%	0.00%	2.60%	0.00%	2.60%	2.60%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: November 2002

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE: 374,188

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: November 2002

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	501,992	670,557	(168,565)	-25.1%	28,107	36,345	(8,238)	-22.7%	1.78600	1.84498	(0.05898)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	419,149	544,805	(125,656)	-23.1%	28,107	36,345	(8,238)	-22.7%	1.49126	1.49898	(0.00772)	-0.5%
11 Energy Payments to Qualifying Facilities (ABa)	9,911	7,480	2,431	32.5%	530	400	130	32.5%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	931,052	1,222,842	(291,790)	-23.9%	28,637	36,745	(8,108)	-22.1%	3.25122	3.32791	(0.07669)	-2.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					28,637	36,745	(8,108)	-22.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	317,989	410,410	(92,421)	-22.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	613,063	812,432	(199,369)	-24.5%	28,637	36,745	(8,108)	-22.1%	2.14081	2.21100	(0.07019)	-3.2%
21 Net Unbilled Sales (A4)	(71,310) *	(28,765) *	(42,545)	147.9%	(3,331)	(1,301)	(2,030)	156.0%	(0.23622)	(0.08033)	(0.15589)	194.1%
22 Company Use (A4)	1,327 *	730 *	597	81.8%	62	33	29	87.9%	0.00440	0.00204	0.00236	115.7%
23 T & D Losses (A4)	36,779 *	48,753 *	(11,974)	-24.6%	1,718	2,205	(487)	-22.1%	0.12183	0.13615	(0.01432)	-10.5%
24 SYSTEM KWH SALES	613,063	812,432	(199,369)	-24.5%	30,188	35,808	(5,620)	-15.7%	2.03082	2.26886	(0.23804)	-10.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	613,063	812,432	(199,369)	-24.5%	30,188	35,808	(5,620)	-15.7%	2.03082	2.26886	(0.23804)	-10.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	613,063	812,432	(199,369)	-24.5%	30,188	35,808	(5,620)	-15.7%	2.03082	2.26886	(0.23804)	-10.5%
28 GPIF**												
29 TRUE-UP**	(9,721)	(9,721)	0	0.0%	30,188	35,808	(5,620)	-15.7%	(0.03220)	(0.02715)	(0.00505)	18.6%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	603,342	802,711	(199,369)	-24.8%	30,188	35,808	(5,620)	-15.7%	1.99862	2.24171	(0.24309)	-10.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.03078	2.27778	(0.24700)	-10.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.031	2.278	(0.247)	-10.8%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,455,285	8,182,321	(727,036)	-8.9%	406,103	443,487	(37,384)	-8.4%	1.83581	1.84500	(0.00919)	-0.5%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,317,211	6,864,711	(1,547,500)	-22.5%	406,103	443,487	(37,384)	-8.4%	1.30933	1.54789	(0.23856)	-15.4%
11 Energy Payments to Qualifying Facilities (A8a)	74,810	82,280	(7,470)	-9.1%	4,000	4,400	(400)	-9.1%	1.87025	1.87000	0.00025	0.0%
12 TOTAL COST OF PURCHASED POWER	12,847,306	15,129,312	(2,282,006)	-15.1%	410,103	447,887	(37,784)	-8.4%	3.13270	3.37793	(0.24523)	-7.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					410,103	447,887	(37,784)	-8.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,477,492	4,202,691	(1,725,199)	-41.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	10,369,814	10,926,621	(556,807)	-5.1%	410,103	447,887	(37,784)	-8.4%	2.52859	2.43959	0.08900	3.7%
21 Net Unbilled Sales (A4)	(203,147) *	(246,521) *	43,374	-17.6%	(8,034)	(10,105)	2,071	-20.5%	(0.05169)	(0.05723)	0.00554	-9.7%
22 Company Use (A4)	12,592 *	9,783 *	2,809	28.7%	498	401	97	24.2%	0.00320	0.00227	0.00093	41.0%
23 T & D Losses (A4)	622,185 *	655,591 *	(33,406)	-5.1%	24,606	26,873	(2,267)	-8.4%	0.15830	0.15221	0.00609	4.0%
24 SYSTEM KWH SALES	10,369,814	10,926,621	(556,807)	-5.1%	393,033	430,718	(37,685)	-8.8%	2.63840	2.53684	0.10156	4.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,369,814	10,926,621	(556,807)	-5.1%	393,033	430,718	(37,685)	-8.8%	2.63840	2.53684	0.10156	4.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,369,814	10,926,621	(556,807)	-5.1%	393,033	430,718	(37,685)	-8.8%	2.63840	2.53684	0.10156	4.0%
28 GPIF**												
29 TRUE-UP**	(106,932)	(106,932)	0	0.0%	393,033	430,718	(37,685)	-8.8%	(0.02721)	(0.02483)	(0.00238)	9.6%
30 TOTAL JURISDICTIONAL FUEL COST	10,262,882	10,819,689	(556,807)	-5.2%	393,033	430,718	(37,685)	-8.8%	2.61120	2.51201	0.09919	4.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.65321	2.55243	0.10078	4.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.653	2.552	0.101	4.0%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	501,992	670,557	(168,565)	-25.1%	7,455,285	8,182,321	(727,036)	-8.9%
3a. Demand & Non Fuel Cost of Purchased Power	419,149	544,805	(125,656)	-23.1%	5,317,211	6,864,711	(1,547,500)	-22.5%
3b. Energy Payments to Qualifying Facilities	9,911	7,480	2,431	32.5%	74,810	82,280	(7,470)	-9.1%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	931,052	1,222,842	(291,790)	-23.9%	12,847,306	15,129,312	(2,282,006)	-15.1%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	931,052	1,222,842	(291,790)	-23.9%	12,847,306	15,129,312	(2,282,006)	-15.1%
8. Less Apportionment To GSLD Customers	317,989	410,410	(92,421)	-22.5%	2,477,492	4,202,691	(1,725,199)	-41.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 613,063	\$ 812,432	\$ (199,369)	-24.5%	\$ 10,369,814	\$ 10,926,621	\$ (556,807)	-5.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	842,635	818,794	23,841	2.9%	11,364,980	11,054,049	310,931	2.8%
c. Jurisdictional Fuel Revenue	842,635	818,794	23,841	2.9%	11,364,980	11,054,049	310,931	2.8%
d. Non Fuel Revenue	472,846	569,796	(96,950)	-17.0%	6,016,275	6,312,214	(295,939)	-4.7%
e. Total Jurisdictional Sales Revenue	1,315,481	1,388,590	(73,109)	-5.3%	17,381,255	17,366,263	14,992	0.1%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3 Total Sales Revenue (Excluding GSLD)	\$ 1,315,481	\$ 1,388,590	\$ (73,109)	-5.3%	\$ 17,381,255	\$ 17,366,263	\$ 14,992	0.1%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	22,527,809	21,987,548	540,261	2.5%	262,115,793	254,255,983	7,859,810	3.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	22,527,809	21,987,548	540,261	2.5%	262,115,793	254,255,983	7,859,810	3.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 842,635	\$ 818,794	23,841	2.9%	\$ 11,364,980	\$ 11,054,049	310,931	2.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(9,721)	(9,721)	0	0.0%	(106,932)	(106,932)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	852,356	828,515	23,841	2.9%	11,471,912	11,160,981	310,931	2.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	613,063	812,432	(199,369)	-24.5%	10,369,814	10,926,621	(556,807)	-5.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	613,063	812,432	(199,369)	-24.5%	10,369,814	10,926,621	(556,807)	-5.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	239,293	16,083	223,210	1387.9%	1,102,098	234,360	867,738	370.3%
8. Interest Provision for the Month	1,230		1,230	0.0%	5,009		5,009	0.0%
9. True-up & Inst. Provision Beg. of Month	886,026	(1,803,348)	2,689,374	-149.1%	116,653	(1,924,414)	2,041,067	-106.1%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(9,721)	(9,721)	0	0.0%	(106,932)	(106,932)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,116,828	\$ (1,796,986)	2,913,814	-162.2%	\$ 1,116,828	\$ (1,796,986)	2,913,814	-162.2%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 886,026	\$ (1,803,348)	\$ 2,689,374	-149.1%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,115,598	(1,796,986)	2,912,584	-162.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	2,001,624	(3,600,334)	5,601,958	-155.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,000,812	\$ (1,800,167)	\$ 2,800,979	-155.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.6500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.3000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.9500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.4750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1229%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,230	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: November 2002

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	28,107	36,345	(8,238)	-22.67%	406,103	443,487	(37,384)	-8.43%
4a	Energy Purchased For Qualifying Facilities	530	400	130	32.50%	4,000	4,400	(400)	-9.09%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	28,637	36,745	(8,108)	-22.07%	410,103	447,887	(37,784)	-8.44%
8	Sales (Billed)	30,188	35,808	(5,620)	-15.69%	393,033	430,718	(37,685)	-8.75%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	62	33	29	87.88%	498	401	97	24.19%
10	T&D Losses Estimated @ 0.06	1,718	2,205	(487)	-22.09%	24,606	26,873	(2,267)	-8.44%
11	Unaccounted for Energy (estimated)	(3,331)	(1,301)	(2,030)	156.03%	(8,034)	(10,105)	2,071	-20.49%
12									
13	% Company Use to NEL	0.22%	0.09%	0.13%	144.44%	0.12%	0.09%	0.03%	33.33%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-11.63%	-3.54%	-8.09%	228.53%	-1.96%	-2.26%	0.30%	-13.27%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	501,992	670,557	(168,565)	-25.14%	7,455,285	7,511,764	(56,479)	-0.75%
18a	Demand & Non Fuel Cost of Pur Power	419,149	544,805	(125,656)	-23.06%	5,317,211	6,319,906	(1,002,695)	-15.87%
18b	Energy Payments To Qualifying Facilities	9,911	7,480	2,431	32.50%	74,810	82,280	(7,470)	-9.08%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	931,052	1,222,842	(291,790)	-23.86%	12,847,306	13,913,950	(1,066,644)	-7.67%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.836	1.694	0.142	8.38%
23a	Demand & Non Fuel Cost of Pur Power	1.491	1.499	(0.008)	-0.53%	1.309	1.425	(0.116)	-8.14%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.251	3.328	(0.077)	-2.31%	3.133	3.107	0.026	0.84%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: November 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	36,345			36,345	1.844977	3.343959	670,557
TOTAL		36,345	0	0	36,345	1.844977	3.343959	670,557

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	28,107			28,107	1.786003	3.277265	501,992
TOTAL		28,107	0	0	28,107	1.786003	3.277265	501,992

CURRENT MONTH: DIFFERENCE		(8,238)	0	0	(8,238)	-0.058974	-0.066694	(168,565)
DIFFERENCE (%)		-22.7%	0.0%	0.0%	-22.7%	-3.2%	-2.0%	-25.1%
PERIOD TO DATE: ACTUAL	MS	406,103			406,103	1.835811	3.145137	7,455,285
ESTIMATED	MS	443,487			443,487	1.844997	3.392891	8,182,321
DIFFERENCE		(37,384)	0	0	(37,384)	(0.009186)	-0.247754	(727,036)
DIFFERENCE (%)		-8.4%	0.0%	0.0%	-8.4%	-0.5%	-7.3%	-8.9%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: November 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED.

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		530			530	1.870000	1.870000	9,911
TOTAL		530	0	0	530	1.870000	1.870000	9,911

CURRENT MONTH: DIFFERENCE		130	0	0	130	0.000000	0.000000	2,431
DIFFERENCE (%)		32.5%	0.0%	0.0%	32.5%	0.0%	0.0%	32.5%
PERIOD TO DATE: ACTUAL	MS	46,510			46,510	0.160847	0.160847	74,810
ESTIMATED	MS	4,400			4,400	1.870000	1.870000	82,280
DIFFERENCE		42,110	0	0	42,110	-1.709153	-1.709153	(7,470)
DIFFERENCE (%)		957.0%	0.0%	0.0%	957.0%	-91.4%	-91.4%	-9.1%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: November 2002

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$419,149

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							