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Northern California Division

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January 2, 2003

In the Matter of	)	
Utility.com, Inc. 5650 Hollis Street Emeryville, CA 94608	) ) )	BULLETIN NO. 10 33890
	)	STATUS REPORT

To the Creditors:

It appears the litigation with the Board of Regents of the University of California will continue well into the second quarter of 2003. There will be no further distributions to unsecured creditors until this matter is resolved.

The funds from the letter of credit held by the landlord have now been deposited into the estate's trust account, and other matters like tax penalties are being reviewed by the Assignee.

Creditors are requested to advance their files to mid-June, 2003 for a status report. You will be advised if any significant developments occur in the interim.

Very truly yours,
ADJUSTMENT BUREAU

C.E. "Chuck" Brooks
Estate Manager

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MMS
SEC
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