



P.O. Box 3395
West Palm Beach, Florida 33402-3395

January 13, 2003

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

030001-EL

Re: Docket No. ~~020001-EL~~
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of December 2002 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna division is higher due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach division is due to fuel costs being lower than projected.

Sincerely,

A handwritten signature in black ink that reads "Cheryl Martin". The signature is fluid and cursive.

Cheryl Martin
Controller

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

DOCUMENT NUMBER-DATE

00523 JAN 17 8

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: December 2002

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	578,114	568,955	9,159	1.61%	28,201	27,754	447	1.61%	2.04998	2.04999	-1E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	413,302	443,303	(30,001)	-6.77%	28,201	27,754	447	1.61%	1.46556	1.59726	-0.1317	-8.25%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>991,416</u>	<u>1,012,258</u>	<u>(20,842)</u>	-2.06%	28,201	27,754	447	1.61%	3.51553	3.64725	-0.13172	-3.61%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					28,201	27,754	447	1.61%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>991,416</u>	<u>1,012,258</u>	<u>(20,842)</u>	-2.06%	28,201	27,754	447	1.61%	3.51553	3.64725	-0.13172	-3.61%
21 Net Unbilled Sales (A4)	(1,723) *	82,209 *	(83,932)	-102.10%	(49)	2,254	(2,303)	-102.17%	-0.00636	0.33743	-0.34379	-101.88%
22 Company Use (A4)	1,547 *	985 *	562	57.06%	44	27	17	62.96%	0.00571	0.00404	0.00167	41.34%
23 T & D Losses (A4)	39,655 *	40,484 *	(829)	-2.05%	1,128	1,110	18	1.62%	0.14645	0.16617	-0.01972	-11.87%
24 SYSTEM KWH SALES	991,416	1,012,258	(20,842)	-2.06%	27,078	24,363	2,715	11.14%	3.66133	4.15489	-0.49356	-11.88%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	991,416	1,012,258	(20,842)	-2.06%	27,078	24,363	2,715	11.14%	3.66133	4.15489	-0.49356	-11.88%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	991,416	1,012,258	(20,842)	-2.06%	27,078	24,363	2,715	11.14%	3.66133	4.15489	-0.49356	-11.88%
28 GPIF**												
29 TRUE-UP**	<u>12,587</u>	<u>12,587</u>	<u>0</u>	0.00%	27,078	24,363	2,715	11.14%	0.04648	0.05166	-0.00518	-10.03%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,004,003</u>	<u>1,024,845</u>	<u>(20,842)</u>	-2.03%	27,078	24,363	2,715	11.14%	3.70782	4.20656	-0.49874	-11.86%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.71049	4.20959	-0.4991	-11.86%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.710	4.210	-0.5	-11.88%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NO.
1-17-03
00523-03

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: December 2002

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,784,708	6,620,206	164,502	2.48%	330,960	322,938	8,022	2.48%	2.05001	2.04999	2E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,290,747	4,927,533	363,214	7.37%	330,960	322,938	8,022	2.48%	1.59861	1.52585	0.07276	4.77%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>12,075,456</u>	<u>11,547,739</u>	<u>527,717</u>	4.57%	330,960	322,938	8,022	2.48%	3.64861	3.57584	0.07277	2.04%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					330,960	322,938	8,022	2.48%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>12,075,456</u>	<u>11,547,739</u>	<u>527,717</u>	4.57%	330,960	322,938	8,022	2.48%	3.64861	3.57584	0.07277	2.04%
21 Net Unbilled Sales (A4)	70,382 *	230,385 :	(160,003)	-69.45%	1,929	6,443	(4,514)	-70.06%	0.02231	0.07595	-0.05364	-70.63%
22 Company Use (A4)	12,624 *	8,940 *2*	3,684	41.21%	346	250	96	38.40%	0.004	0.00295	0.00105	35.59%
23 T & D Losses (A4)	483,003 *	461,927 :	21,076	4.56%	13,238	12,918	320	2.48%	0.15312	0.15229	0.00083	0.55%
24 SYSTEM KWH SALES	12,075,456	11,547,739	527,717	4.57%	315,447	303,327	12,120	4.00%	3.82804	3.80703	0.02101	0.55%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	12,075,456	11,547,739	527,717	4.57%	315,447	303,327	12,120	4.00%	3.82804	3.80703	0.02101	0.55%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	12,075,456	11,547,739	527,717	4.57%	315,447	303,327	12,120	4.00%	3.82804	3.80703	0.02101	0.55%
28 GPIF**												
29 TRUE-UP**	<u>151,039</u>	<u>151,039</u>	<u>0</u>	0.00%	315,447	303,327	12,120	4.00%	0.04788	0.04979	-0.00191	-3.84%
30 TOTAL JURISDICTIONAL FUEL COST	<u>12,226,495</u>	<u>11,698,778</u>	<u>527,717</u>	4.51%	315,447	303,327	12,120	4.00%	3.87593	3.85682	0.01911	0.50%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.87872	3.8596	0.01912	0.50%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.879	3.860	0.019	0.49%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	578,114	568,955	9,159	1.61%	6,784,708	6,620,206	164,502	2.48%
3a. Demand & Non Fuel Cost of Purchased Power	413,302	443,303	(30,001)	-6.77%	5,290,747	4,927,533	363,214	7.37%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	991,416	1,012,258	(20,842)	-2.06%	12,075,456	11,547,739	527,717	4.57%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 991,416	\$ 1,012,258	\$ (20,842)	-2.06%	\$ 12,075,456	\$ 11,547,739	\$ 527,717	4.57%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,040,111	933,914	106,197	11.37%	12,155,591	11,607,513	548,078	4.72%
c. Jurisdictional Fuel Revenue	1,040,111	933,914	106,197	11.37%	12,155,591	11,607,513	548,078	4.72%
d. Non Fuel Revenue	580,478	424,386	156,092	36.78%	6,775,545	5,193,777	1,581,768	30.46%
e. Total Jurisdictional Sales Revenue	1,620,589	1,358,300	262,289	19.31%	18,931,136	16,801,290	2,129,846	12.68%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,620,589	\$ 1,358,300	\$ 262,289	19.31%	\$ 18,931,136	\$ 16,801,290	\$ 2,129,846	12.68%
C. KWH Sales								
1. Jurisdictional Sales	27,078,252	24,363,131	2,715,121	11.14%	315,447,869	303,326,231	12,121,638	4.00%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	27,078,252	24,363,131	2,715,121	11.14%	315,447,869	303,326,231	12,121,638	4.00%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,040,111	\$ 933,914	\$ 106,197	11.37%	12,155,591	\$ 11,607,513	\$ 548,078	4.72%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	12,587	12,587	0	0.00%	151,039	151,039	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,027,524	921,327	106,197	11.53%	12,004,552	11,456,474	548,078	4.78%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	991,416	1,012,258	(20,842)	-2.06%	12,075,456	11,547,739	527,717	4.57%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	991,416	1,012,258	(20,842)	-2.06%	12,075,456	11,547,739	527,717	4.57%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	36,108	(90,931)	127,039	-139.71%	(70,904)	(91,265)	20,361	-22.31%
8. Interest Provision for the Month	(106)		(106)	0.00%	(3,516)		(3,516)	0.00%
9. True-up & Inst. Provision Beg. of Month	(123,009)	(317,398)	194,389	-61.24%	(151,039)	(455,516)	304,477	-66.84%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	12,587	12,587	0	0.00%	151,039	151,039	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (74,420)	\$ (395,742)	\$ 321,322	-81.19%	(74,420)	\$ (395,742)	\$ 321,322	-81.19%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (123,009)	\$ (317,398)	\$ 194,389	-61.24%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(74,314)	(395,742)	321,428	-81.22%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(197,323)	(713,140)	515,817	-72.33%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (98,662)	\$ (356,570)	\$ 257,908	-72.33%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.3000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.2900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.5900%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.2950%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1079%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(106)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: December 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	28,201	27,754	447	1.61%	330,960	322,938	8,022	2.48%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	28,201	27,754	447	1.61%	330,960	322,938	8,022	2.48%
8 Sales (Billed)	27,078	24,363	2,715	11.14%	315,447	303,327	12,120	4.00%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	44	27	17	62.96%	346	250	96	38.40%
10 T&D Losses Estimated 0.04	1,128	1,110	18	1.62%	13,238	12,918	320	2.48%
11 Unaccounted for Energy (estimated)	(49)	2,254	(2,303)	-102.17%	1,929	6,443	(4,514)	-70.06%
12								
13 % Company Use to NEL	0.16%	0.10%	0.06%	60.00%	0.10%	0.08%	0.02%	25.00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-0.17%	8.12%	-8.29%	-102.09%	0.58%	2.00%	-1.42%	-71.00%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	578,114	568,955	9,159	1.61%	6,784,708	6,620,206	164,502	2.48%
18a Demand & Non Fuel Cost of Pur Power	413,302	443,303	(30,001)	-6.77%	5,290,747	4,927,533	363,214	7.37%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	991,416	1,012,258	(20,842)	-2.06%	12,075,456	11,547,739	527,717	4.57%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.0500	2.0500	-	0.00%	2.0500	2.0500	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.4660	1.5970	(0.1310)	-8.20%	1.5990	1.5260	0.0730	4.78%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.5160	3.6470	(0.1310)	-3.59%	3.6490	3.5760	0.0730	2.04%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: December 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	27,754			27,754	2.049993	3.647251	568,955
TOTAL		27,754	0	0	27,754	2.049993	3.647251	568,955
ACTUAL:								
GULF POWER COMPANY	RE	28,201			28,201	2.049976	3.515533	578,114
TOTAL		28,201	0	0	28,201	2.049976	3.515533	578,114
CURRENT MONTH: DIFFERENCE		447	0	0	447	-0.000017	-0.131718	9,159
DIFFERENCE (%)		1.60%	0.00%	0.00%	1.60%	0.00%	-3.60%	1.60%
PERIOD TO DATE: ACTUAL	RE	330,960			330,960	2.050009	3.648615	6,784,708
ESTIMATED	RE	322,938			322,938	2.049995	3.575841	6,620,206
DIFFERENCE		8,022	0	0	8,022	0.000014	0.072774	164,502
DIFFERENCE (%)		2.50%	0.00%	0.00%	2.50%	0.00%	2.00%	2.50%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: December 2002

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE: 413,302

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0 00000	0 00000	0 00000	0 0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	699,630	741,491	(41,861)	-5.7%	39,173	40,189	(1,016)	-2.5%	1.78600	1.84501	(0 05901)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	482,182	649,558	(167,376)	-25.8%	39,173	40,189	(1,016)	-2.5%	1.23090	1 61626	(0 38536)	-23.8%
11 Energy Payments to Qualifying Facilities (A8a)	6,500	7,480	(980)	-13.1%	348	400	(52)	-13.0%	1 86782	1 87000	(0 00218)	-0.1%
12 TOTAL COST OF PURCHASED POWER	<u>1,188,312</u>	<u>1,398,529</u>	<u>(210,217)</u>	-15.0%	39,521	40,589	(1,068)	-2.6%	3.00679	3 44559	(0 43880)	-12.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					39,521	40,589	(1,068)	-2.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0 0%	0	0	0	0 0%	0 00000	0.00000	0 00000	0 0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	251,104	348,663	(97,559)	-28.0%	0	0	0	0 0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>937,208</u>	<u>1,049,866</u>	<u>(112,658)</u>	-10.7%	39,521	40,589	(1,068)	-2.6%	2 37142	2.58658	(0 21516)	-8.3%
21 Net Unbilled Sales (A4)	46,148 *	60,578 *	(14,430)	-23.8%	1,946	2,342	(396)	-16.9%	0 13127	0 16932	(0 03805)	-22.5%
22 Company Use (A4)	1,138 *	905 *	233	25.8%	48	35	13	37.1%	0 00324	0.00253	0 00071	28.1%
23 T & D Losses (A4)	56,226 *	62,983 *	(6,757)	-10.7%	2,371	2,435	(64)	-2.6%	0 15993	0 17604	(0 01611)	-9.2%
24 SYSTEM KWH SALES	937,208	1,049,866	(112,658)	-10.7%	35,156	35,777	(621)	-1.7%	2 66586	2.93447	(0 26861)	-9.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	937,208	1,049,866	(112,658)	-10.7%	35,156	35,777	(621)	-1.7%	2 66586	2 93447	(0,26861)	-9.2%
26a Jurisdictional Loss Multiplier	1 000	1.000	0 000	0.0%	1.000	1 000	0.000	0 0%	1 000	1 000	0 00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	937,208	1,049,866	(112,658)	-10.7%	35,156	35,777	(621)	-1.7%	2 66586	2 93447	(0 26861)	-9.2%
28 GPIF**												
29 TRUE-UP**	(9,721)	(9,721)	0	0 0%	35,156	35,777	(621)	-1.7%	(0.02765)	(0 02717)	(0.00048)	1.8%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	<u>927,487</u>	<u>1,040,145</u>	<u>(112,658)</u>	-10.8%	35,156	35,777	(621)	-1.7%	2 63820	2 90730	(0 26910)	-9.3%
31 Revenue Tax Factor									1 01609	1 01609	0 00000	0.0%
32 Fuel Factor Adjusted for Taxes									2 68065	2 95408	(0.27343)	-9.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.681	2.954	(0 273)	-9.2%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,154,915	8,923,812	(768,897)	-8.6%	445,276	483,676	(38,400)	-7.9%	1.83143	1.84500	(0.01357)	-0.7%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,799,393	7,514,269	(1,714,876)	-22.8%	445,276	483,676	(38,400)	-7.9%	1.30243	1.55357	(0.25114)	-16.2%
11 Energy Payments to Qualifying Facilities (A8a)	81,310	89,760	(8,450)	-9.4%	4,348	4,800	(452)	-9.4%	1.87006	1.87000	0.00006	0.0%
12 TOTAL COST OF PURCHASED POWER	<u>14,035,618</u>	<u>16,527,841</u>	<u>(2,492,223)</u>	-15.1%	449,624	488,476	(38,852)	-8.0%	3.12163	3.38355	(0.26192)	-7.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					449,624	488,476	(38,852)	-8.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GS LD APPORTIONMENT OF FUEL COST	2,728,596	4,551,354	(1,822,758)	-40.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>11,307,022</u>	<u>11,976,487</u>	<u>(669,465)</u>	-5.6%	449,624	488,476	(38,852)	-8.0%	2.51477	2.45181	0.06296	2.6%
21 Net Unbilled Sales (A4)	(153,099) *	(190,359) *	37,260	-19.6%	(6,088)	(7,764)	1,676	-21.6%	(0.03576)	(0.04081)	0.00505	-12.4%
22 Company Use (A4)	13,731 *	10,690 *	3,041	28.5%	546	436	110	25.2%	0.00321	0.00229	0.00092	40.2%
23 T & D Losses (A4)	678,410 *	718,601 *	(40,191)	-5.6%	26,977	29,309	(2,332)	-8.0%	0.15844	0.15404	0.00440	2.9%
24 SYSTEM KWH SALES	11,307,022	11,976,487	(669,465)	-5.6%	428,189	466,495	(38,306)	-8.2%	2.64066	2.56733	0.07333	2.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,307,022	11,976,487	(669,465)	-5.6%	428,189	466,495	(38,306)	-8.2%	2.64066	2.56733	0.07333	2.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,307,022	11,976,487	(669,465)	-5.6%	428,189	466,495	(38,306)	-8.2%	2.64066	2.56733	0.07333	2.9%
28 GPIF**												
29 TRUE-UP**	(116,653)	(116,653)	0	0.0%	428,189	466,495	(38,306)	-8.2%	(0.02724)	(0.02501)	(0.00223)	8.9%
30 TOTAL JURISDICTIONAL FUEL COST	<u>11,190,369</u>	<u>11,859,834</u>	<u>(669,465)</u>	-5.6%	428,189	466,495	(38,306)	-8.2%	2.61342	2.54233	0.07109	2.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.65547	2.58324	0.07223	2.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.655	2.583	0.072	2.8%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	699,630	741,491	(41,861)	-5.7%	8,154,915	8,923,812	(768,897)	-8.6%
3a Demand & Non Fuel Cost of Purchased Power	482,182	649,558	(167,376)	-25.8%	5,799,393	7,514,269	(1,714,876)	-22.8%
3b. Energy Payments to Qualifying Facilities	6,500	7,480	(980)	-13.1%	81,310	89,760	(8,450)	-9.4%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,188,312	1,398,529	(210,217)	-15.0%	14,035,618	16,527,841	(2,492,223)	-15.1%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,188,312	1,398,529	(210,217)	-15.0%	14,035,618	16,527,841	(2,492,223)	-15.1%
8 Less Apportionment To GSLD Customers	251,104	348,663	(97,559)	-28.0%	2,728,596	4,551,354	(1,822,758)	-40.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 937,208	\$ 1,049,866	\$ (112,658)	-10.7%	\$ 11,307,022	\$ 11,976,487	\$ (669,465)	-5.6%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	987,983	937,828	50,155	5.4%	12,352,963	11,991,877	361,086	3.0%
c. Jurisdictional Fuel Revenue	987,983	937,828	50,155	5.4%	12,352,963	11,991,877	361,086	3.0%
d. Non Fuel Revenue	521,921	553,509	(31,588)	-5.7%	6,538,196	6,865,723	(327,527)	-4.8%
e. Total Jurisdictional Sales Revenue	1,509,904	1,491,337	18,567	1.2%	18,891,159	18,857,600	33,559	0.2%
2 Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3 Total Sales Revenue (Excluding GSLD)	\$ 1,509,904	\$ 1,491,337	\$ 18,567	1.2%	\$ 18,891,159	\$ 18,857,600	\$ 33,559	0.2%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	26,246,251	25,031,965	1,214,286	4.9%	288,362,044	279,287,948	9,074,096	3.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3 Total Sales	26,246,251	25,031,965	1,214,286	4.9%	288,362,044	279,287,948	9,074,096	3.3%
4 Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLED)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 987,983	\$ 937,828	50,155	5.4%	\$ 12,352,963	\$ 11,991,877	361,086	3.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(9,721)	(9,721)	0	0.0%	(116,653)	(116,653)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	997,704	947,549	50,155	5.3%	12,469,616	12,108,530	361,086	3.0%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	937,208	1,049,866	(112,658)	-10.7%	11,307,022	11,976,487	(669,465)	-5.6%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	937,208	1,049,866	(112,658)	-10.7%	11,307,022	11,976,487	(669,465)	-5.6%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	60,496	(102,317)	162,813	-159.1%	1,162,594	132,043	1,030,551	780.5%
8. Interest Provision for the Month	1,232		1,232	0.0%	6,241		6,241	0.0%
9. True-up & Inst. Provision Beg of Month	1,116,828	(1,796,986)	2,913,814	-162.2%	116,653	(1,924,414)	2,041,067	-106.1%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(9,721)	(9,721)	0	0.0%	(116,653)	(116,653)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,168,835	\$ (1,909,024)	3,077,859	-161.2%	\$ 1,168,835	\$ (1,909,024)	3,077,859	-161.2%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1 Beginning True-up Amount (lines D-9 + 9a)	\$ 1,116,828	\$ (1,796,986)	\$ 2,913,814	-162.2%	N/A	N/A	--	--
2 Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,167,603	(1,909,024)	3,076,627	-161.2%	N/A	N/A	--	--
3 Total of Beginning & Ending True-up Amount	2,284,431	(3,706,010)	5,990,441	-161.6%	N/A	N/A	--	--
4 Average True-up Amount (50% of Line E-3)	\$ 1,142,216	\$ (1,853,005)	\$ 2,995,221	-161.6%	N/A	N/A	--	--
5 Interest Rate - First Day Reporting Business Month	1.3000%	N/A	--	--	N/A	N/A	--	--
6 Interest Rate - First Day Subsequent Business Month	1.2900%	N/A	--	--	N/A	N/A	--	--
7 Total (Line E-5 + Line E-6)	2.5900%	N/A	--	--	N/A	N/A	--	--
8 Average Interest Rate (50% of Line E-7)	1.2950%	N/A	--	--	N/A	N/A	--	--
9 Monthly Average Interest Rate (Line E-8 / 12)	0.1079%	N/A	--	--	N/A	N/A	--	--
10 Interest Provision (Line E-4 x Line E-9)	1,232	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: December 2002

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	39,173	40,189	(1,016)	-2.53%	445,276	483,676	(38,400)	-7.94%
4a	Energy Purchased For Qualifying Facilities	348	400	(52)	-13.00%	4,348	4,800	(452)	-9.42%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	39,521	40,589	(1,068)	-2.63%	449,624	488,476	(38,852)	-7.95%
8	Sales (Billed)	35,156	35,777	(621)	-1.74%	428,189	466,495	(38,306)	-8.21%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	48	35	13	37.14%	546	436	110	25.23%
10	T&D Losses Estimated @ 0.06	2,371	2,435	(64)	-2.63%	26,977	29,309	(2,332)	-7.96%
11	Unaccounted for Energy (estimated)	1,946	2,342	(396)	-16.91%	(6,088)	(7,764)	1,676	-21.59%
12									
13	% Company Use to NEL	0.12%	0.09%	0.03%	33.33%	0.12%	0.09%	0.03%	33.33%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	4.92%	5.77%	-0.85%	-14.73%	-1.35%	-1.59%	0.24%	-15.09%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	699,630	741,491	(41,861)	-5.65%	8,154,915	8,253,255	(98,340)	-1.19%
18a	Demand & Non Fuel Cost of Pur Power	482,182	649,558	(167,376)	-25.77%	5,799,393	6,969,464	(1,170,071)	-16.79%
18b	Energy Payments To Qualifying Facilities	6,500	7,480	(980)	-13.10%	81,310	89,760	(8,450)	-9.41%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,188,312	1,398,529	(210,217)	-15.03%	14,035,618	15,312,479	(1,276,861)	-8.34%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.831	1.706	0.125	7.33%
23a	Demand & Non Fuel Cost of Pur Power	1.231	1.616	(0.385)	-23.82%	1.302	1.441	(0.139)	-9.65%
23b	Energy Payments To Qualifying Facilities	1.868	1.870	(0.002)	-0.11%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.007	3.446	(0.439)	-12.74%	3.122	3.135	(0.013)	-0.41%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: December 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	40,189			40,189	1.845010	3.461268	741,491
TOTAL		40,189	0	0	40,189	1.845010	3.461268	741,491
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	39,173			39,173	1.786001	3.016905	699,630
TOTAL		39,173	0	0	39,173	1.786001	3.016905	699,630
CURRENT MONTH: DIFFERENCE		(1,016)	0	0	(1,016)	-0.059009	-0.444363	(41,861)
DIFFERENCE (%)		-2.5%	0.0%	0.0%	-2.5%	-3.2%	-12.8%	-5.6%
PERIOD TO DATE: ACTUAL	MS	445,276			445,276	1.831429	3.133856	8,154,915
ESTIMATED	MS	483,676			483,676	1.844998	3.398573	8,923,812
DIFFERENCE		(38,400)	0	0	(38,400)	(0.013569)	-0.264717	(768,897)
DIFFERENCE (%)		-7.9%	0.0%	0.0%	-7.9%	-0.7%	-7.8%	-8.6%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: December 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED								
JEFFERSON SMURFIT CORPORATION		400			400	1 870000	1 870000	7,480
TOTAL		400	0	0	400	1 870000	1.870000	7,480
ACTUAL								
JEFFERSON SMURFIT CORPORATION		348			348	1 867816	1 867816	6,500
TOTAL		348	0	0	348	1.867816	1.867816	6,500
CURRENT MONTH DIFFERENCE		(52)	0	0	(52)	-0.002184	-0.002184	(980)
DIFFERENCE (%)		-13.0%	0.0%	0.0%	-13.0%	-0.1%	-0.1%	-13.1%
PERIOD TO DATE ACTUAL	MS	46,858			46,858	0.173524	0.173524	81,310
ESTIMATED	MS	4,800			4,800	1.870000	1.870000	89,760
DIFFERENCE		42,058	0	0	42,058	-1.696476	-1.696476	(8,450)
DIFFERENCE (%)		876.2%	0.0%	0.0%	876.2%	-90.7%	-90.7%	-9.4%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: December 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED

TOTAL							
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ACTUAL

TOTAL							
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FOOTNOTE PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$482,182

CURRENT MONTH DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							