

VOTE SHEET

JANUARY 21, 2003

RE: Docket No. 021213-EI - Request for approval to change rate used to capitalize allowance for funds used during construction (AFUDC) from 8.26% to 7.84% effective 11/1/02, by Florida Power & Light Company.

ISSUE 1: Should the Commission approve FPL's request to reduce its AFUDC rate from 8.26% to 7.84%?

RECOMMENDATION: Yes. The appropriate AFUDC rate for FPL is 7.84% based on a 13-month average capital structure for the period ending October 31, 2002.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Charles M. David

[Signature]

[Signature]

J. Terry Dear

Gus Bradley

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

00619 JAN 21 8

-----COMMISSION CLERK

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ISSUE 2: What is the appropriate monthly compounding rate to achieve the requested 7.84% annual rate?

RECOMMENDATION: The appropriate monthly compounding rate to maintain a simple rate of 7.84% is 0.630969%.

APPROVED

ISSUE 3: Should the Commission approve Florida Power & Light Company's requested effective date of November 1, 2002, for implementing the revised AFUDC rate?

RECOMMENDATION: Yes.

APPROVED

ISSUE 4: Should this docket be closed?

RECOMMENDATION: Yes. This docket should be closed upon issuance of a Consummating Order unless a person whose substantial interests are affected by the Commission's decision files a protest within 21 days of the issuance of the proposed agency action.

APPROVED