



January 22, 2003

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 030001-EI are an original and ten (10) copies of the following for the month of December 2002 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Also enclosed is revised Schedule A-1, Period-to-Date, Lines 25, 26, 27, 29, Estimated Dollars, for the month of November 2002. And Schedule A-3, for the months of November and December, 2002, line 14.

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER - DATE

00749 JAN 24 8

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 030001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 23rd day of January 2003 on the following:

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ORIGINAL

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 030001-E1

**ACTUAL MONTHLY FUEL FILING
DECEMBER 2002**



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

00749 JAN 24 8

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 030001-E1

**REVISED PAGE TO
MONTHLY FUEL FILING
OCTOBER 2002**



A SOUTHERN COMPANY

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF :
OCTOBER 2002

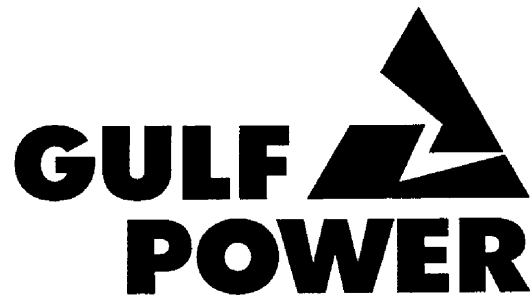
FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE AMOUNT (3)	% (4)	ACTUAL (5)	EST. (6)	DIFFERENCE AMOUNT (7)	% (8)
2 LIGHTER OIL (B.L.)	66,739	50,825	15,914	31.31	549,010	493,863	55,147	11.17
3 COAL excluding Scherer	17,222,411	16,961,852	260,559	1.54	132,017,396	165,927,505	(33,910,109)	(20.44)
3a COAL at Scherer	2,505,576	1,610,414	895,162	55.59	21,782,996	21,318,199	464,797	2.18
4 GAS	26,093	55,490	(29,397)	(52.98)	1,815,032	12,667,760	(10,852,728)	(85.67)
4a GAS (B.L.)	-	29,505	(29,505)	(100.00)	154,014	316,702	(162,688)	(51.37)
6 OTHER - C.T.	-	-	0	#N/A	41,666	1,082,582	(1,040,916)	(96.15)
6a OTHER GENERATION	187,633	5,961	181,672	3,047.68	1,868,938	207,791	1,661,147	799.43
6b OTHER - C.C.	7,416,545	8,568,391	(1,151,846)	(13.44)	60,513,051	53,654,284	6,858,767	12.78
7 TOTAL (\$)	<u>27,424,997</u>	<u>27,282,438</u>	<u>142,559</u>	<u>0.52</u>	<u>218,742,103</u>	<u>255,668,686</u>	<u>(36,926,583)</u>	<u>(14.44)</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,123,394	1,091,200	32,194	2.95	8,699,424	10,888,950	(2,189,526)	(20.11)
9 GAS	(205)	460	(665)	(144.57)	30,370	179,700	(149,330)	(83.10)
10 OTHER - C.T.	(25)	-	(25)	#N/A	107	15,050	(14,943)	(99.29)
10a OTHER GENERATION	8,817	280	8,537	3,048.93	88,223	9,760	78,463	803.92
10b OTHER - C.C.	177,103	255,950	0	0.00	1,854,837	1,417,820	437,017	30.82
11 TOTAL (MWH)	<u>1,309,084</u>	<u>1,347,890</u>	<u>(38,806)</u>	<u>(2.88)</u>	<u>10,672,961</u>	<u>12,511,280</u>	<u>(1,838,319)</u>	<u>(14.69)</u>
UNITS OF FUEL BURNED								
12 LIGHTER OIL (BBL)	2,062	1,687	375	22.23	18,193	16,186	2,007	12.40
13 COAL (TON) (1)	441,558	429,185	12,373	2.88	3,396,590	4,169,423	(772,833)	(18.54)
14 GAS (MCF)	5,646	17,396	(11,750)	(67.54)	678,216	2,899,986	(2,221,770)	(76.61)
15 OTHER - C.T. (BBL)	-	-	0	#N/A	1,175	35,826	(34,651)	(96.72)
16 OTHER - C.C. (MCF)	1,296,322	1,709,178	(412,856)	(24.16)	9,068,930	9,979,444	(910,514)	(9.12)
BTU'S BURNED (MMBTU)								
17 COAL + B.L. (OIL & GAS)	11,558,056	11,171,184	386,872	3.46	90,994,361	111,542,919	(20,548,558)	(18.42)
18 GAS	5,855	9,377	(3,522)	(37.56)	645,729	2,908,158	(2,262,429)	(77.80)
19 OTHER - C.T.	0	0	0	#N/A	6,829	211,558	(204,729)	(96.77)
19a OTHER - C.C.	1,346,879	1,760,453	(413,574)	(23.49)	9,389,397	10,278,825	(889,428)	(8.65)
20 TOTAL (MMBTU)	<u>12,910,790</u>	<u>12,941,014</u>	<u>(30,224)</u>	<u>(0.23)</u>	<u>101,036,316</u>	<u>124,941,460</u>	<u>(23,905,144)</u>	<u>(19.13)</u>
GENERATION MIX (% MWH)								
30 COAL + B.L.	85.82	80.96	4.86	6.00	81.51	87.03	(5.52)	(6.34)
31 GAS	(0.02)	0.03	(0.05)	(166.67)	0.28	1.44	(1.16)	(80.56)
33 OTHER - C.T.	0.00	0.00	0.00	#N/A	0.00	0.12	(0.12)	(100.00)
33a OTHER GENERATION	0.67	0.02	0.65	3,250.00	0.83	0.08	0.75	937.50
33b OTHER - C.C.	13.53	18.99	(5.46)	(28.75)	17.38	11.33	6.05	53.40
34 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$ / UNIT)								
36 LIGHTER OIL (\$/BBL)	32.37	30.13	2.24	7.43	30.18	30.51	(0.33)	(1.08)
37 COAL (\$/TON) (1)	39.00	39.52	(0.52)	(1.32)	38.87	39.80	(0.93)	(2.34)
38 GAS (ALL) (\$/MCF)	4.62	4.89	(0.27)	(5.52)	2.90	4.48	(1.58)	(35.27)
40 OTHER - C.T. (\$/BBL)	#N/A	#N/A	#N/A	#N/A	35.47	30.22	5.25	17.37
41 OTHER - C.C.	5.72	5.01	0.71	14.17	6.67	5.38	1.29	23.98
FUEL COST (\$ / MMBTU)								
42 COAL + GAS B.L. +OIL B.L.	1.71	1.67	0.04	2.40	1.70	1.68	0.02	1.19
43 GAS - Generation	4.46	5.92	(1.46)	(24.66)	2.81	4.36	(1.55)	(35.55)
44 OTHER - C.T.	#N/A	#N/A	#N/A	#N/A	6.10	5.12	0.98	19.14
44a OTHER - C.C.	5.51	4.87	0.64	13.14	6.44	5.22	1.22	23.37
45 TOTAL (-\$/MMBTU)	<u>2.12</u>	<u>2.11</u>	<u>0.01</u>	<u>0.47</u>	<u>2.17</u>	<u>2.04</u>	<u>0.13</u>	<u>6.37</u>
BTU BURNED / KWH								
46 COAL + GAS B.L. +OIL B.L.	10,289	10,238	51	0.50	10,460	10,244	216	2.11
47 GAS - Generation	(28,561)	20,385	(48,946)	(240.11)	21,262	16,183	5,079	31.38
48 OTHER - C.T.	#N/A	#N/A	#N/A	#N/A	63,825	14,057	49,768	354
48a OTHER - C.C.	7,605	6,878	727	11	5,062	7,250	(2,188)	(30)
49 TOTAL (BTU/KWH)	<u>9,929</u>	<u>9,603</u>	<u>326</u>	<u>3.39</u>	<u>9,545</u>	<u>9,994</u>	<u>(449)</u>	<u>(4.49)</u>
FUEL COST (¢ / KWH)								
50 COAL + B.L. (OIL & GAS)	1.76	1.71	0.05	2.92	1.78	1.73	0.05	2.89
51 GAS	(12.73)	12.06	(24.79)	(205.56)	5.98	7.05	(1.07)	(15.18)
52 OTHER - C.T.	#N/A	#N/A	#N/A	#N/A	38.94	7.19	31.75	441.59
52a OTHER GENERATION	2.13	2.13	0.00	0.00	2.12	2.13	(0.01)	(0.47)
52b OTHER - C.C.	4.19	3.35	0.84	25.07	3.26	3.78	(0.52)	(13.76)
53 TOTAL (¢ / KWH)	<u>2.09</u>	<u>2.02</u>	<u>0.07</u>	<u>3.47</u>	<u>2.05</u>	<u>2.04</u>	<u>0.01</u>	<u>0.49</u>

Note: (1) Line 13, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 030001-E1

**REVISED PAGE TO
MONTHLY FUEL FILING
NOVEMBER 2002**



A SOUTHERN COMPANY

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE

GULF POWER COMPANY

FOR THE MONTH OF :

NOVEMBER 2002

CURRENT MONTH

PERIOD - TO - DATE

DIFFERENCE

DIFFERENCE

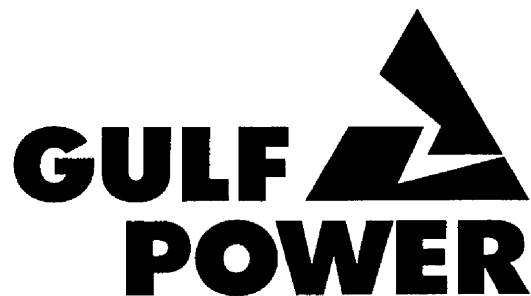
FUEL COST-NET GEN.(\$)	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE		% (8)
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)	
2 LIGHTER OIL (B.L.)	39,271	50,744	(11,473)	(22.61)	588,281	544,607	43,674	8.02	
3 COAL excluding Scherer	14,980,107	16,434,721	(1,454,614)	(8.85)	146,997,503	182,362,226	(35,364,723)	(19.39)	
3a COAL at Scherer	1,978,692	1,874,019	104,673	5.59	23,761,688	23,192,218	569,470	2.46	
4 GAS	19,737	71,761	(52,024)	(72.50)	1,834,769	12,739,521	(10,904,752)	(85.60)	
4a GAS (B.L.)	3,607	36,033	(32,426)	(89.99)	157,621	352,735	(195,114)	(55.31)	
6 OTHER - C.T.	5,003	11,364	(6,361)	(55.98)	46,669	1,093,946	(1,047,277)	(95.73)	
6a OTHER GENERATION	165,839	8,942	156,897	1,754.61	2,034,777	216,733	1,818,044	838.84	
6b OTHER - C.C.	7,709,368	5,908,679	1,800,689	30.48	68,222,419	59,562,963	8,659,456	14.54	
7 TOTAL (\$)	24,901,624	24,396,263	505,361	2.07	243,643,727	280,064,949	(36,421,222)	(13.00)	
SYSTEM NET GEN. (MWH)									
8 COAL (Total)	953,390	1,079,650	(126,260)	(11.69)	9,652,814	11,968,600	(2,315,786)	(19.35)	
9 GAS	(358)	580	(938)	(161.72)	30,012	180,280	(150,268)	(83.35)	
10 OTHER - C.T.	18	160	(142)	(88.75)	125	15,210	(15,085)	(99.18)	
10a OTHER GENERATION	7,797	420	7,377	1,756.43	96,020	10,180	85,840	843.22	
10b OTHER - C.C.	218,207	161,000	57,207	35.53	2,073,044	1,578,820	494,224	31.30	
11 TOTAL (MWH)	1,179,054	1,241,810	(62,756)	(5.05)	11,852,015	13,753,090	(1,901,075)	(13.82)	
UNITS OF FUEL BURNED									
12 LIGHTER OIL (BBL)	1,191	1,687	(496)	(29.40)	19,383	17,873	1,510	8.45	
13 COAL (TON) (1)	378,800	416,645	(37,845)	(9.08)	3,775,390	4,586,068	(810,678)	(17.68)	
14 GAS (MCF)	4,740	19,491	(14,751)	(75.68)	682,956	2,919,477	(2,236,521)	(76.61)	
15 OTHER - C.T. (BBL)	141	381	(240)	(62.99)	1,316	36,207	(34,891)	(96.37)	
16 OTHER - C.C. (MCF)	1,524,591	1,123,406	401,185	35.71	10,593,521	11,102,850	(509,329)	(4.59)	
BTU'S BURNED (MMBTU)									
17 COAL + B.L. (OIL & GAS)	9,872,534	11,014,911	(1,142,377)	(10.37)	100,866,895	122,557,830	(21,690,935)	(17.70)	
18 GAS	757	11,535	(10,778)	(93.44)	646,486	2,919,693	(2,273,207)	(77.86)	
19 OTHER - C.T.	820	2,251	(1,431)	(63.57)	7,649	213,809	(206,160)	(96.42)	
19a OTHER - C.C.	1,584,050	1,157,108	426,942	36.90	10,973,447	11,435,933	(462,486)	(4.04)	
20 TOTAL (MMBTU)	11,458,161	12,185,805	(727,644)	(5.97)	112,494,477	137,127,265	(24,632,788)	(17.96)	
GENERATION MIX (% MWH)									
30 COAL + B.L.	80.86	86.95	(6.09)	(7.00)	81.45	87.02	(5.57)	(6.40)	
31 GAS	(0.03)	0.05	(0.08)	(160.00)	0.25	1.31	(1.06)	(80.92)	
33 OTHER - C.T.	0.00	0.01	(0.01)	(100.00)	0.00	0.12	(0.12)	(100.00)	
33a OTHER GENERATION	0.66	0.03	0.63	2,100.00	0.81	0.07	0.74	1,057.14	
33b OTHER - C.C.	18.51	12.96	5.55	42.82	17.49	11.48	6.01	52.35	
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	
FUEL COST (\$)/ UNIT									
36 LIGHTER OIL (\$/BBL)	32.98	30.08	2.90	9.64	30.35	30.47	(0.12)	(0.39)	
37 COAL (\$/TON) (1)	39.55	39.45	0.10	0.25	38.94	39.76	(0.82)	(2.06)	
38 GAS (ALL) (\$/MCF)	4.93	5.53	(0.60)	(10.85)	2.92	4.48	(1.56)	(34.82)	
40 OTHER - C.T. (\$/BBL)	35.49	29.83	5.66	18.97	35.47	30.21	5.26	17.41	
41 OTHER - C.C.	5.06	5.26	(0.20)	(3.80)	6.44	5.36	1.08	20.15	
FUEL COST (\$)/ MMBTU									
42 COAL + GAS B.L. +OIL B.L.	1.72	1.67	0.05	2.99	1.70	1.67	0.03	1.80	
43 GAS - Generation	26.07	6.22	19.85	319.13	2.84	4.36	(1.52)	(34.86)	
44 OTHER - C.T.	6.10	5.05	1.05	20.79	6.10	5.12	0.98	19.14	
44a OTHER - C.C.	4.87	5.11	(0.24)	(4.70)	6.22	5.21	1.01	19.39	
45 TOTAL (\$/MMBTU)	2.17	2.00	0.17	8.50	2.17	2.04	0.13	6.37	
BTU BURNED / KWH									
46 COAL + GAS B.L. +OIL B.L.	10,355	10,202	153	1.50	10,449	10,240	209	2.04	
47 GAS - Generation	(2,115)	19,888	(22,003)	(110.63)	21,541	16,195	5,346	33.01	
48 OTHER - C.T.	45,556	14,069	31,487	224	61,194	14,057	47,137	335	
48a OTHER - C.C.	7,259	7,187	72	1	5,293	7,243	(1,950)	(27)	
49 TOTAL (BTU/KWH)	9,783	9,816	(33)	(0.34)	9,569	9,978	(409)	(4.10)	
FUEL COST (¢ / KWH)									
50 COAL + B.L. (OIL & GAS)	1.78	1.70	0.08	4.71	1.78	1.72	0.06	3.49	
51 GAS	(5.51)	12.37	(17.88)	(144.54)	6.11	7.07	(0.96)	(13.58)	
52 OTHER - C.T.	27.79	7.10	20.69	291.41	37.34	7.19	30.15	419.33	
52a OTHER GENERATION	2.13	2.13	0.00	0.00	2.12	2.13	(0.01)	(0.47)	
52b OTHER - C.C.	3.53	3.67	(0.14)	(3.81)	3.29	3.77	(0.48)	(12.73)	
53 TOTAL (¢ / KWH)	2.11	1.96	0.15	7.65	2.06	2.04	0.02	0.98	

Note: (1) Line 13, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 030001-E1

**REVISED PAGE TO
MONTHLY FUEL FILING
NOVEMBER 2002**



A SOUTHERN COMPANY

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2002
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	243,643,727	280,064,949	(36,421,222)	(13.00)	11,852,015,000	13,753,090,000	(1,901,075,000)	(13.82)	2.0557	2.0364	0.02	0.95
1a Fuel Cost of Hedging Settlement	38,750	0	38,750	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	(1,621,220)	0	(1,621,220)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	242,061,257	280,064,949	(38,003,692)	(13.57)	11,852,015,000	13,753,090,000	(1,901,075,000)	(13.82)	2.0424	2.0364	0.01	0.29
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	38,037,690	20,829,000	17,208,690	82.62	2,206,835,616	719,179,000	1,487,656,616	206.85	1.7236	2.8962	(1.17)	(40.49)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	4,988,915	312,832	4,676,083	1,494.76	170,725,050	14,780,000	155,945,050	1,055.11	2.9222	2.1166	0.81	38.06
12 TOTAL COST OF PURCHASED POWER	43,026,605	21,141,832	21,884,773	103.51	2,377,560,666	733,959,000	1,643,601,666	223.94	1.8097	2.8805	(1.07)	(37.17)
13 Total Available MWH (Line 5 + Line 12)	285,087,863	301,206,781	(16,118,918)	(5.35)	14,229,575,666	14,487,049,000	(257,473,334)	(1.78)				
14 Fuel Cost of Economy Sales (A6)	(5,322,331)	(2,350,000)	(2,972,331)	126.48	(264,420,121)	(35,208,000)	(229,212,121)	(651.02)	(2.0128)	(6.6746)	4.66	69.84
15 Gain on Economy Sales (A6)	(1,243,515)	(439,000)	(804,515)	183.26	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(24,829,444)	(25,400,000)	570,556	(2.25)	(1,177,463,725)	(1,230,361,000)	52,897,275	4.30	(2.1087)	(2.0644)	(0.04)	(2.15)
17 Fuel Cost of Other Power Sales (A6)	(24,324,238)	(70,728,000)	46,403,762	(65.61)	(1,805,786,816)	(2,834,955,000)	1,029,168,184	36.30	(1.3470)	(2.4949)	1.15	46.01
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(55,719,528)	(98,917,000)	43,197,472	43.67	(3,247,670,662)	(4,100,524,000)	852,853,338	20.80	(1.7157)	(2.4123)	0.70	28.88
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	229,368,335	202,289,781	27,078,554	13.39	10,981,905,004	10,386,525,000	595,380,004	5.73	2.0886	1.9476	0.14	7.24
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	451,697	382,431	69,267	18.11	21,626,797	19,636,000	1,990,797	(10.14)	2.0886	1.9476	0.14	7.24
23 T & D Losses *	13,269,944	11,879,484	1,390,460	11.70	635,351,130	609,955,000	25,396,130	(4.16)	2.0886	1.9476	0.14	7.24
24 TERRITORIAL KWH SALES	229,368,336	202,289,781	27,078,555	13.39	10,324,927,077	9,756,934,000	567,993,077	(5.82)	2.2215	2.0733	0.15	7.15
25 Wholesale KWH Sales	7,544,974	6,774,102	770,872	11.38	340,152,597	327,536,000	12,616,597	(3.85)	2.2181	2.0682	0.15	7.25
26 Jurisdictional KWH Sales	221,823,362	195,515,679	26,307,683	13.46	9,984,774,480	9,429,398,000	555,376,480	5.89	2.2216	2.0735	0.15	7.14
26a Jurisdictional Loss Multiplier***	1.00100	1.00140							1.00100	1.00140		
27 Jurisdictional KWH Sales Adj. for Line Losses	222,044,189	195,776,883	26,267,306	13.42	9,984,774,480	9,429,398,000	555,376,480	(5.89)	2.2238	2.0762	0.15	7.11
28 TRUE-UP	9,809,884	9,809,884	0	0.00	9,984,774,480	9,429,398,000	555,376,480	(5.89)	0.0982	0.1040	(0.01)	(5.58)
29 TOTAL JURISDICTIONAL FUEL COST	231,854,073	205,586,767	26,267,306	12.78	9,984,774,480	9,429,398,000	555,376,480	5.89	2.3220	2.1802	0.14	6.50
30 Revenue Tax Factor									1.00730	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.3390	2.2150	0.12	5.60
32 GPIF Reward / (Penalty) **	348,084	348,084	0	0.00	9,984,774,480	9,429,398,000	555,376,480	5.89	0.0035	0.0037	(0.00)	(5.41)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.3425	2.2187	0.12	5.58
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.343	2.219		

* Include for Informational Purposes Only

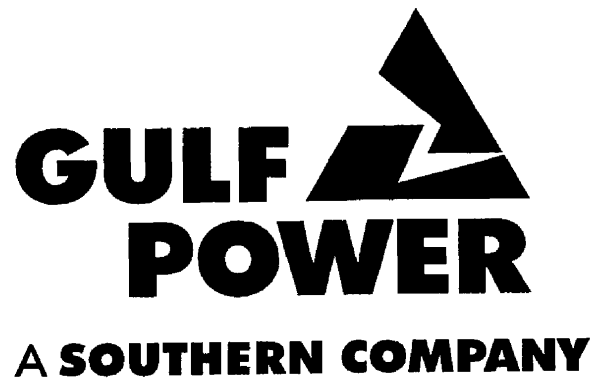
** Calculation Based on Jurisdictional KWH Sales.

***Gain on sale of natural gas

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 030001-E1

**ACTUAL MONTHLY FUEL FILING
DECEMBER 2002**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2002
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	25,825,258	23,682,795	2,142,463	9.05	1,289,709,000	1,252,780,000	36,929,000	2.95	2.0024	1.8904	0.11	5.92
1a Fuel Cost of Hedging Settlement	(277,500)	-	(277,500)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
Adjustments to Fuel Cost (A2, Page 1) ***	10,069	-	10,069	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	25,557,827	23,682,795	1,875,032	7.92	1,289,709,000	1,252,780,000	36,929,000	2.95	1.9817	1.8904	0.09	4.83
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	416,173	569,000	(152,827)	(28.86)	71,016,521	21,690,000	49,326,521	227.42	0.5860	2.6233	(2.04)	(77.66)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	30,239	-	30,239	5.31	977,483	0	977,483	#N/A	3.0936	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	446,412	569,000	(122,588)	(21.54)	71,994,004	21,690,000	50,304,004	231.92	0.6201	2.6233	(2.00)	(76.36)
13 Total Available MWH (Line 5 + Line 12)	26,004,239	24,251,795	1,752,444	7.23	1,361,703,004	1,274,470,000	87,233,004	6.84				
14 Fuel Cost of Economy Sales (A6)	(880,832)	(64,000)	(816,832)	1,276.30	(44,979,341)	(2,926,000)	(42,053,341)	(1,437.23)	(1.9583)	(2.1873)	0.23	10.47
15 Gain on Economy Sales (A6)	(270,066)	(10,000)	(260,066)	2,600.66	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,319,616)	(1,862,000)	(457,616)	24.58	(113,484,798)	(94,395,000)	(19,089,798)	(20.22)	(2.0440)	(1.9726)	(0.07)	(3.62)
17 Fuel Cost of Other Power Sales (A6)	(3,794,935)	(5,065,000)	1,270,065	(25.08)	(287,498,867)	(258,325,000)	(29,173,867)	(11.29)	(1.3200)	(1.9607)	0.64	32.68
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(7,265,449)	(7,001,000)	(264,449)	(3.78)	(445,963,006)	(355,646,000)	(90,317,006)	(25.40)	(1.6292)	(1.9685)	0.34	17.24
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	18,738,790	17,250,795	1,487,995	8.63	915,739,998	918,824,000	(3,084,002)	(0.34)	2.0463	1.8775	0.17	8.99
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	40,354	36,705	3,649	9.94	1,972,043	1,955,000	17,043	0.87	2.0463	1.8775	0.17	8.99
23 T & D Losses *	1,949,491	958,877	990,614	103.31	95,269,079	51,072,000	44,197,079	86.54	2.0463	1.8775	0.17	8.99
24 TERRITORIAL KWH SALES	18,738,790	17,250,795	1,487,995	8.63	818,498,876	865,797,000	(47,298,124)	(5.46)	2.2894	1.9925	0.30	14.90
25 Wholesale KWH Sales	718,332	600,814	117,519	19.56	31,376,354	29,309,000	2,067,354	7.05	2.2894	2.0499	0.24	11.68
26 Jurisdictional KWH Sales	18,020,458	16,649,981	1,353,636	8.12	787,122,522	836,488,000	(49,365,478)	(5.90)	2.2894	1.9925	0.30	14.90
26a Jurisdictional Loss Multiplier	1.00070	1.00140							1.00070	1.00140		
27 Jurisdictional KWH Sales Adj. for Line Losses	18,033,072	16,690,155	1,342,917	8.05	787,122,522	836,488,000	(49,365,478)	(5.90)	2.2910	1.9952	0.30	14.83
28 TRUE-UP	891,807	891,807	0	0.00	787,122,522	836,488,000	(49,365,478)	(5.90)	0.1133	0.1066	0.01	6.29
29 TOTAL JURISDICTIONAL FUEL COST	18,924,879	17,581,962	1,342,917	7.64	787,122,522	836,488,000	(49,365,478)	(5.90)	2.4043	2.1018	0.30	14.39
30 Revenue Tax Factor									1.00072	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.4060	2.1354	0.27	12.67
32 GPIF Reward / (Penalty) **	31,648	31,648	0	0.00	787,122,522	836,488,000	(49,365,478)	(5.90)	0.0040	0.0038	0.00	5.26
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.4100	2.1392	0.27	12.66
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.410	2.139		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sale of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1
FOR THE MONTH OF
DECEMBER 2002**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$25,825,258
1a	(Gain)/Loss on Hedging Settlement	Schedule A-2, Line A-1b	(277,500)
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	10,069
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	416,173
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilitie	Sch. A-8, Col. 8, Line 6	30,239
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,265,449)</u>
9	Total Fuel and Net Power Transactions		<u>\$18,738,790</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
DECEMBER 2002
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	269,468,985	303,747,744	(34,278,759)	(11.29)	13,141,724,000	15,005,870,000	(1,864,146,000)	(12.42)	2.0505	2.0242	0.03	1.30
1a Fuel Cost of Hedging Settlement	(238,750)	0	(238,750)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	(1,611,151)	0	(1,611,151)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	267,619,084	303,747,744	(36,128,660)	(11.89)	13,141,724,000	15,005,870,000	(1,864,146,000)	(12.42)	2.0364	2.0242	0.01	0.60
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	38,453,863	21,398,000	17,055,863	79.71	2,277,852,137	740,869,000	1,536,983,137	207.46	1.6882	2.8882	(1.20)	(41.55)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	5,019,154	312,832	4,706,322	1,504.42	171,702,533	14,780,000	156,922,533	1,061.72	2.9232	2.1166	0.81	38.11
12 TOTAL COST OF PURCHASED POWER	43,473,017	21,710,832	21,762,185	100.24	2,449,554,670	755,649,000	1,693,905,670	224.17	1.7747	2.8731	(1.10)	(38.23)
13 Total Available MWH (Line 5 + Line 12)	311,092,102	325,458,576	(14,366,474)	(4.41)	15,591,278,670	15,761,519,000	(170,240,330)	(1.08)				
14 Fuel Cost of Economy Sales (A6)	(6,203,163)	(2,414,000)	(3,789,163)	156.97	(309,399,462)	(38,134,000)	(271,265,462)	(711.35)	(2.0049)	(6.3303)	4.33	68.33
15 Gain on Economy Sales (A6)	(1,513,581)	(449,000)	(1,064,581)	237.10	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(27,149,060)	(27,262,000)	112,940	(0.41)	(1,290,948,523)	(1,324,756,000)	33,807,477	2.55	(2.1030)	(2.0579)	(0.05)	(2.19)
17 Fuel Cost of Other Power Sales (A6)	(28,119,173)	(75,793,000)	47,673,827	(62.90)	(2,093,285,683)	(3,093,280,000)	999,994,317	32.33	(1.3433)	(2.4502)	1.11	45.18
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(62,984,977)	(105,918,000)	42,933,023	40.53	(3,693,633,668)	(4,456,170,000)	762,536,332	17.11	(1.7052)	(2.3769)	0.67	28.26
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	248,107,125	219,540,576	28,566,549	13.01	11,897,645,002	11,305,349,000	592,296,002	5.24	2.0853	1.9419	0.14	7.38
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	492,107	419,276	72,831	17.37	23,598,840	21,591,000	2,007,840	(9.30)	2.0853	1.9419	0.14	7.38
23 T & D Losses *	15,235,623	12,836,483	2,399,140	18.69	730,620,209	661,027,000	69,593,209	(10.53)	2.0853	1.9419	0.14	7.38
24 TERRITORIAL KWH SALES	248,107,126	219,540,576	28,566,550	13.01	11,143,425,953	10,622,731,000	520,694,953	(4.90)	2.2265	2.0667	0.16	7.73
25 Wholesale KWH Sales	8,263,306	7,374,916	905,231	12.30	371,528,951	356,845,000	14,683,951	(4.11)	2.2241	2.0620	0.16	7.86
26 Jurisdictional KWH Sales	239,843,820	212,165,660	27,661,319	13.04	10,771,897,002	10,265,886,000	506,011,002	4.93	2.2266	2.0669	0.16	7.73
26a Jurisdictional Loss Multiplier***	1.00100	1.00140							1.00100	1.00140		
27 Jurisdictional KWH Sales Adj. for Line Losses	240,077,261	212,467,038	27,610,223	13.00	10,771,897,002	10,265,886,000	506,011,002	(4.93)	2.2287	2.0696	0.16	7.69
28 TRUE-UP	10,701,691	10,701,691	0	0.00	10,771,897,002	10,265,886,000	506,011,002	(4.93)	0.0993	0.1042	(0.00)	(4.70)
29 TOTAL JURISDICTIONAL FUEL COST	250,778,952	223,168,729	27,610,223	12.37	10,771,897,002	10,265,886,000	506,011,002	4.93	2.3280	2.1738	0.15	7.09
30 Revenue Tax Factor									1.00730	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.3450	2.2084	0.14	6.19
32 GPIF Reward / (Penalty) **	379,732	379,732	0	0.00	10,771,897,002	10,265,886,000	506,011,002	4.93	0.0035	0.0037	(0.00)	(5.41)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.3485	2.2121	0.14	6.17
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.349	2.212		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 ***Gain on sale of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY**

FOR THE MONTH OF: DECEMBER 2002

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	25,617,210.60	23,682,370	1,934,840.60	8.17	267,193,510.89	303,530,586.00	(36,337,075.11)	(11.97)	
1a Other Generation	208,047.59	425	207,622.59	48,852.37	2,275,474.19	217,158.00	2,058,316.19	947.84	
1b (Gain)/Loss of Hedging Settlement	(277,500.00)	0	(277,500.00)	#N/A	(238,750.00)	0.00	(238,750.00)	#N/A	
2 Fuel Cost of Power Sold	(7,265,449.25)	(7,001,000)	(264,449.25)	3.78	(62,984,977.09)	(105,918,000.00)	42,933,022.91	(40.53)	
3 Fuel Cost - Purchased Power	416,173.24	569,000	(152,826.76)	(26.86)	38,453,864.27	21,398,000.00	17,055,864.27	79.71	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	30,239.00	0	30,239.00	#N/A	5,019,154.46	312,832.00	4,706,322.46	1,504.42	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Total Fuel & Net Power Transactions	18,728,721.18	17,250,795	1,477,926.18	8.57	249,718,276.72	219,540,576	30,177,700.72	13.75	
6 Adjustments To Fuel Cost	10,069.14	0	10,069.14	#N/A	(1,611,150.68)	0	(1,611,150.68)	#N/A	
7 Adj. Total Fuel & Net Power Transactions	18,738,790.32	17,250,795	1,487,995.32	8.63	248,107,126.04	219,540,576	28,566,550.04	13.01	
B. KWH Sales									
1 Jurisdictional Sales	787,122,522	836,488,000	(49,365,478)	(5.90)	10,771,897,002	10,265,886,000	506,011,002	4.93	
2 Non-Jurisdictional Sales	31,376,354	29,309,000	2,067,354	7.05	371,528,951	356,845,000	14,683,951	4.11	
3 Total Territorial Sales	818,498,876	865,797,000	(47,298,124)	(5.46)	11,143,425,953	10,622,731,000	520,694,953	4.90	
4 Juris. Sales as % of Total Terr. Sales	96.1666	96.6148	(0.4482)	(0.46)	96.6659	96.6407	0.0252	0.03	

Note: Line 6 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2002**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	17,596,202.99	18,212,243	(616,039.93)	(3.38)	235,612,766.16	18,659,381	216,953,385.59	1,162.70
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(891,807.58)	(891,803)	(4.58)	0.00	(10,701,690.96)	(10,701,691)	0.04	0.00
2b Incentive Provision	(31,146.92)	(31,147)	0.08	0.00	(373,763.04)	(373,764)	0.96	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>16,673,248.49</u>	<u>17,289,293</u>	<u>(616,044.51)</u>	<u>(3.56)</u>	<u>224,537,312.16</u>	<u>7,583,926</u>	<u>216,953,386.16</u>	<u>2,860.70</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	18,738,790.32	17,250,795	1,487,995.32	8.63	248,107,126.04	219,540,576	28,566,550.04	13.01
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.1666</u>	<u>96.6148</u>	<u>(0.4482)</u>	<u>(0.46)</u>	<u>96.6659</u>	<u>96.6407</u>	<u>0.0252</u>	<u>0.03</u>
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>18,033,071.85</u>	<u>16,690,155</u>	<u>1,342,916.85</u>	<u>8.05</u>	<u>240,077,260.95</u>	<u>212,467,038</u>	<u>27,610,222.95</u>	<u>13.00</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,359,823.36)	599,138	(1,958,961.36)	(326.96)	(15,530,042.90)	(30,579)	(15,499,463.90)	50,686.63
8 Interest Provision for the Month	(29,942.60)	(885)	(29,057.60)	3,283.34	(373,988.49)	(44,624)	(329,364.49)	738.09
9 Beginning True-Up & Interest Provision*	(27,516,320.30)	(1,565,259)	(25,951,061.30)	1,657.94	(23,069,814.80)	(10,701,691)	(12,368,123.80)	115.57
10 True-Up Collected / (Refunded)	<u>891,807.58</u>	<u>891,803</u>	<u>4.58</u>	<u>0.00</u>	<u>10,701,690.96</u>	<u>10,701,691</u>	<u>(0.04)</u>	<u>0.00</u>
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	<u>(28,014,278.68)</u>	<u>(75,203)</u>	<u>(27,939,075.68)</u>	<u>37,151.54</u>	<u>(28,272,155.23)</u>	<u>(75,203)</u>	<u>(28,196,952.23)</u>	<u>37,494.45</u>
12 2001 Revenue Sharing Refund True-Up		0	0.00	#N/A	257,876.55	0	257,876.55	#N/A
13 End of Period - Total Net True-Up (C11 + C12)	<u>(28,014,278.68)</u>	<u>(75,203)</u>	<u>(27,939,075.68)</u>	<u>37,151.54</u>	<u>(28,014,278.68)</u>	<u>(75,203)</u>	<u>(27,939,075.68)</u>	<u>37,151.54</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2002**

		CURRENT MONTH			
		ACTUAL	ESTIMATED	DIFFERENCE	
		\$	\$	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(27,516,320.30)	(1,565,259.00)	(25,951,061.30)	1,657.94
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(27,984,336.08)	(74,318.00)	(27,910,018.08)	37,554.86
3	Total of Beginning & Ending True-Up Amts.	(55,500,656.38)	(1,639,577.00)	(53,861,079.38)	3,285.06
4	Average True-Up Amount	(27,750,328.19)	(819,789)	(26,930,539.19)	3,285.06
5	Interest Rate -				
	1st Day of Reporting Business Month	1.30	1.30	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.29	1.29	0.0000	
7	Total (D5+D6)	2.59	2.59	0.0000	
8	Annual Average Interest Rate	1.30	1.30	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1079	0.1079	0.0000	
10	Interest Provision (D4*D9)	(29,942.60)	(885.00)	(29,057.60)	3,283.34
	Jurisdictional Loss Multiplier (From A-1)	1.00070	1.0014		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF :
DECEMBER 2002**

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE	
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)
2 LIGHTER OIL (B.L.)	25,261	50,673	(25,412)	(50.15)	613,542	595,280	18,262	3.07
3 COAL excluding Scherer	16,275,981	18,170,327	(1,894,346)	(10.43)	163,273,484	200,532,553	(37,259,069)	(18.58)
3a COAL at Scherer	2,200,916	1,676,775	524,141	31.26	25,962,604	24,868,993	1,093,611	4.40
4 GAS	3,995	50,572	(46,577)	(92.10)	1,838,764	12,790,093	(10,951,329)	(85.62)
4a GAS (B.L.)	24,320	40,685	(16,365)	(40.22)	181,941	393,420	(211,479)	(53.75)
6 OTHER - C.T.	1,431	-	1,431	#N/A	48,100	1,093,946	(1,045,846)	(95.60)
6a OTHER GENERATION	208,048	425	207,623	48,852.47	2,242,825	217,158	2,025,667	932.81
6b OTHER - C.C.	7,084,548	3,693,338	3,391,210	91.82	75,306,967	63,256,301	12,050,666	19.05
7 BIOMASS	758	0	758	#N/A	758	0	758	#N/A
8 TOTAL (\$)	<u>25,825,258</u>	<u>23,682,795</u>	<u>2,142,463</u>	<u>9.05</u>	<u>269,468,985</u>	<u>303,747,744</u>	<u>(34,278,759)</u>	<u>(11.29)</u>
SYSTEM NET GEN. (MWH)								
9 COAL (Total)	1,098,733	1,173,170	(74,437)	(6.34)	10,751,547	13,141,770	(2,390,223)	(18.19)
10 GAS	(370)	290	(660)	(227.59)	29,642	180,570	(150,928)	(83.58)
11 OTHER - C.T.	(23)	-	(23)	#N/A	102	15,210	(15,108)	(99.33)
12 OTHER GENERATION	9,860	20	9,840	49,200.00	105,880	10,200	95,680	938.04
13 OTHER - C.C.	181,509	79,300	102,209	128.89	2,254,553	1,658,120	596,433	35.97
14 BIOMASS								
15 TOTAL (MWH)	<u>1,289,709</u>	<u>1,252,780</u>	<u>36,929</u>	<u>2.95</u>	<u>13,141,724</u>	<u>15,005,870</u>	<u>(1,864,146)</u>	<u>(12.42)</u>
UNITS OF FUEL BURNED								
12 LIGHTER OIL (BBL)	763	1,687	(924)	(54.77)	20,146	19,560	586	3.00
13 COAL (TON) (1)	422,678	458,532	(35,854)	(7.82)	4,198,068	5,044,600	(846,532)	(16.78)
14 GAS (MCF)	5,198	13,892	(8,694)	(62.58)	688,154	2,933,369	(2,245,215)	(76.54)
15 OTHER - C.T. (BBL)	40	-	40	#N/A	1,356	36,207	(34,851)	(96.25)
16 OTHER - C.C. (MCF)	1,256,661	557,889	698,772	125.25	11,850,182	11,660,739	189,443	1.62
17 BIOMASS	29	-	29	#N/A	29	-	29	#N/A
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	11,299,026	11,921,903	(622,877)	(5.22)	112,165,921	134,479,733	(22,313,812)	(16.59)
19 GAS	766	5,768	(5,002)	(86.72)	647,252	2,925,461	(2,278,209)	(77.88)
20 OTHER - C.T.	234	0	234	#N/A	7,883	213,809	(205,926)	(96.31)
20a OTHER - C.C.	1,319,494	574,626	744,868	129.63	12,292,941	12,010,559	282,382	2.35
21 TOTAL (MMBTU)	<u>12,619,520</u>	<u>12,502,297</u>	<u>117,223</u>	<u>0.94</u>	<u>125,113,997</u>	<u>149,629,562</u>	<u>(24,515,565)</u>	<u>(16.38)</u>
GENERATION MIX (% MWH)								
22 COAL + B.L.	85.19	93.65	(8.46)	(9.03)	81.80	87.58	(5.78)	(6.60)
23 GAS	(0.03)	0.02	(0.05)	(250.00)	0.23	1.20	(0.97)	(80.83)
24 OTHER - C.T.	0.01	0.00	0.01	#N/A	0.00	0.10	(0.10)	(100.00)
25 OTHER GENERATION	0.76	0.00	0.76	#N/A	0.81	0.07	0.74	1,057.14
26 OTHER - C.C.	14.07	6.33	7.74	122.27	17.16	11.05	6.11	55.29
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	33.11	30.04	3.07	10.22	30.45	30.43	0.02	0.07
29 COAL (\$/TON) (1)	38.51	39.63	(1.12)	(2.83)	38.89	39.75	(0.86)	(2.16)
30 GAS (ALL) (\$/MCF)	5.45	6.57	(1.12)	(17.05)	2.94	4.49	(1.55)	(34.52)
31 OTHER - C.T. (\$/BBL)	35.50	#N/A	#N/A	#N/A	35.48	30.21	5.27	17.44
32 OTHER - C.C.	5.64	6.62	(0.98)	(14.80)	6.35	5.42	0.93	17.16
33 BIOMASS	26.14	#N/A	#N/A	#N/A	26.14	#N/A	#N/A	#N/A
FUEL COST (\$)/ MMBTU								
34 COAL + GAS B.L. +OIL B.L.	1.64	1.67	(0.03)	(1.80)	1.69	1.67	0.02	1.20
35 GAS - Generation	5.22	8.77	(3.55)	(40.48)	2.84	4.37	(1.53)	(35.01)
36 OTHER - C.T.	6.12	#N/A	#N/A	#N/A	6.10	5.12	0.98	19.14
37 OTHER - C.C.	5.37	6.43	(1.06)	(16.49)	6.13	5.27	0.86	16.32
38 TOTAL (\$/MMBTU)	<u>2.05</u>	<u>1.89</u>	<u>0.16</u>	<u>8.47</u>	<u>2.16</u>	<u>2.03</u>	<u>0.13</u>	<u>6.40</u>
BTU BURNED / KWH								
39 COAL + GAS B.L. +OIL B.L.	10,284	10,162	122	1.20	10,433	10,233	200	1.95
40 GAS - Generation	(2,070)	19,890	(21,960)	(110.41)	21,836	16,201	5,635	34.78
41 OTHER - C.T.	#N/A	#N/A	#N/A	#N/A	77,287	14,057	63,230	450
42 OTHER - C.C.	7,270	7,246	24	0	5,452	7,243	(1,791)	(25)
43 TOTAL (BTU/KWH)	<u>9,860</u>	<u>9,980</u>	<u>(120)</u>	<u>(1.20)</u>	<u>9,598</u>	<u>9,978</u>	<u>(380)</u>	<u>(3.81)</u>
FUEL COST (¢ / KWH)								
44 COAL + B.L. (OIL & GAS)	1.69	1.70	(0.01)	(0.59)	1.77	1.72	0.05	2.91
45 GAS	(1.08)	17.44	(18.52)	(106.19)	6.20	7.08	(0.88)	(12.43)
46 OTHER - C.T.	#N/A	#N/A	#N/A	#N/A	47.16	7.19	39.97	555.91
47 OTHER GENERATION	2.11	2.13	(0.02)	(0.94)	2.12	2.13	(0.01)	(0.47)
48 OTHER - C.C.	3.90	4.66	(0.76)	(16.31)	3.34	3.81	(0.47)	(12.34)
49 TOTAL (¢ / KWH)	<u>2.00</u>	<u>1.89</u>	<u>0.11</u>	<u>5.82</u>	<u>2.05</u>	<u>2.02</u>	<u>0.03</u>	<u>1.49</u>

Note: (1) Line 13, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
Note: KWH and MMBTU data is not available for Biomass

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2002**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2002	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	(89)	(0.5)	100.0	(0.5)	#N/A	Gas-G	0	1,045	0	0	0.00	0.00
2			0					Gas-S	0	1,045	0	0		0.00
3	Crist 2	24.0	(199)	(1.1)	100.0	(1.1)	#N/A	Gas-G	0	1,045	0	0	0.00	0.00
4								Gas-S	0	1,045	0	0		0.00
5	Crist 3	35.0	(151)	(0.6)	100.0	(0.6)	#N/A	Gas-G	0	1,045	0	0	0.00	0.00
6								Gas-S	0	1,045	0	0		0.00
7	Crist 4	78.0	19,926	34.3	56.3	61.0	11,823	Coal	9,991	11,790	235,582	393,887	1.98	39.42
8			0					Gas-G	0	1,045	0	0	#N/A	#N/A
9								Gas-S	1,370	1,045	1,432	7,461		5.45
10								Oil-S	30	138,342	176	988		32.70
11								Biomass	29			758		26.14
12	Crist 5	80.0	18,554	31.2	55.4	56.3	12,400	Coal	9,748	11,800	230,069	384,342	2.07	39.43
13			0					Gas-G	0	1,045	0	0	#N/A	#N/A
14								Gas-S	2,045	1,045	2,137	11,139		5.45
15								Oil-S	34	138,342	198	1,116		32.67
16	Crist 6	302.0	127,522	56.8	96.2	59.0	10,726	Coal	57,970	11,797	1,367,751	2,285,479	1.79	39.43
17			69					Gas-G	733	1,045	766	3,995	5.79	5.45
18								Gas-S	1,050	1,045	1,097	5,720		5.45
19								Oil-S	100	138,342	583	3,279		32.67
20	Crist 7	477.0	301,341	84.9	100.0	84.9	10,217	Coal	130,396	11,805	3,078,653	5,140,869	1.71	39.43
21			0					Gas-G	0	1,045	0	0	#N/A	#N/A
22								Gas-S	0	1,045	0	0		#N/A
23								Oil-S	446	138,342	2,591	14,572		32.68
24	Scherer 3 (2)	210.5	107,336	68.5	99.6	68.8	9,814	Coal	0	11,316	1,053,434	2,200,916	2.05	#N/A
25								Oil-S	0	138,000	0	0		#N/A
26	Scholz 1	46.0	7,638	22.3	69.6	32.1	12,280	Coal	3,720	12,608	93,795	154,963	2.03	41.66
27								Oil-S	31	138,500	180	1,072		34.58
28	2	46.0	12,411	36.3	100.0	36.3	12,029	Coal	5,927	12,595	149,295	246,908	1.99	41.66
29								Oil-S	12	138,500	70	417		34.55
30	Smith 1	162.0	99,945	82.9	100.0	82.9	10,311	Coal	43,579	11,824	1,030,555	1,755,839	1.76	40.29
31								Oil-S	78	138,500	454	2,739		35.07
32	2	189.0	90,720	64.5	68.9	93.7	10,569	Coal	40,737	11,768	958,783	1,641,330	1.81	40.29
33								Oil-S	29	138,500	168	1,012		35.04
34	3	557.0	181,509	43.8	99.9	43.8	7,270	Gas-G	1,256,661	1,050	1,319,498	7,084,548	3.90	5.64
35	A	40.0	(23)	(0.1)	100.0	(0.1)	#N/A	Oil	40	138,500	234	1,431	#N/A	35.50
36	Other Generation	0.0	9,860						0	0		208,048	2.11	#N/A
37	Daniel 1 (1)	250.5	157,266	84.4	99.3	85.0	9,969	Coal	67,417	11,628	1,567,838	2,433,794	1.55	36.10
38								Oil-S	0	0	0	0		#N/A
39	Daniel 2 (1)	257.0	156,074	81.6	98.7	82.7	9,766	Coal	65,528	11,630	1,524,181	2,365,618	1.52	36.10
40								Oil-S	0	0	0	0		#N/A
41	Total	2,778.0	1,289,709	62.4	74.2	84.1	9,860				12,619,520	26,352,240	2.04	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter;
 Oil-G is oil used for generation; Oil-S is oil used for starter
 (3) Data not available

MMBTU	Tons	\$	(¢/KWH)
			Crist Coal Inventory Adjustment
	2		Scherer Oil Inventory Adjustment 66
(12,335)		(511,755)	Daniel Coal Inventory Adjustment
		(8,349)	Daniel Railcar Lease Premium
		(6,944)	Daniel Railcar Track Deprec.
		25,825,258	Recoverable Fuel 2.00

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2002

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
14	PURCHASES :								
15	UNITS (BBL)	493	1,701	(1,208)	(71.02)	22,258	19,720	2,538	12.87
16	UNIT COST (\$/BBL)	38.24	29.78	8.46	28.41	30.45	29.79	0.66	2.22
17	AMOUNT (\$)	18,851	50,657	(31,806)	(62.79)	677,736	587,420	90,316	15.38
18	BURNED :								
19	UNITS (BBL)	878	1,687	(809)	(47.95)	21,286	19,560	1,726	8.82
20	UNIT COST (\$/BBL)	32.95	30.04	2.91	9.69	30.48	30.43	0.05	0.16
21	AMOUNT (\$)	28,914	50,673	(21,759)	(42.94)	648,723	595,280	53,443	8.98
22	ENDING INVENTORY :								
23	UNITS (BBL)	7,227	8,948	(1,721)	(19.23)	7,227	8,948	(1,721)	(19.23)
24	UNIT COST (\$/BBL)	32.16	30.45	1.71	5.62	32.16	30.45	1.71	5.62
25	AMOUNT (\$)	232,414	272,447	(40,033)	(14.69)	232,414	272,447	(40,033)	(14.69)
26	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
27	PURCHASES :								
28	UNITS (TONS)	386,177	446,031	(59,854)	(13.42)	3,990,119	5,063,921	(1,073,802)	(21.20)
29	UNIT COST (\$/TON)	37.17	39.63	(2.46)	(6.21)	38.81	39.56	(0.75)	(1.90)
30	AMOUNT (\$)	14,354,345	17,675,731	(3,321,386)	(18.79)	154,846,571	200,340,310	(45,493,739)	(22.71)
31	BURNED :								
32	UNITS (TONS)	422,678	458,532	(35,854)	(7.82)	4,198,069	5,044,600	(846,531)	(16.78)
33	UNIT COST (\$/TON)	38.54	39.63	(1.09)	(2.75)	38.94	39.75	(0.81)	(2.04)
34	AMOUNT (\$)	16,291,275	18,170,327	(1,879,052)	(10.34)	163,455,015	200,532,553	(37,077,538)	(18.49)
35	ENDING INVENTORY :								
36	UNITS (TONS)	465,760	646,379	(180,619)	(27.94)	465,760	646,379	(180,619)	(27.94)
37	UNIT COST (\$/TON)	38.64	39.60	(0.96)	(2.42)	38.64	39.60	(0.96)	(2.42)
38	AMOUNT (\$)	17,995,804	25,595,739	(7,599,935)	(29.69)	17,995,804	25,595,739	(7,599,935)	(29.69)
39	DAYS SUPPLY	24	34	(10)	(29.41)	24	34	(10)	(29.41)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
40	PURCHASES :								
41	UNITS (MMBTU)	630,003	956,289	(326,286)	(34.12)	9,348,202	10,358,421	(1,010,219)	(9.75)
42	UNIT COST (\$/MMBTU)	2.22	1.91	0.31	16.23	2.13	1.92	0.21	10.94
43	AMOUNT (\$)	1,398,007	1,823,430	(425,423)	(23.33)	19,871,005	19,939,940	(68,935)	(0.35)
44	BURNED :								
45	UNITS (MMBTU)	1,053,434	884,457	168,977	19.11	12,511,003	12,959,803	(448,800)	(3.46)
46	UNIT COST (\$/MMBTU)	2.09	1.90	0.19	10.00	2.08	1.92	0.16	8.33
47	AMOUNT (\$)	2,200,916	1,676,775	524,141	31.26	25,962,602	24,868,993	1,093,609	4.40
48	ENDING INVENTORY :								
49	UNITS (MMBTU)	304,615	1,634,973	(1,330,358)	(81.37)	304,615	1,634,973	(1,330,358)	(81.37)
50	UNIT COST (\$/MMBTU)	2.09	2.08	0.01	0.48	2.09	2.08	0.01	0.48
51	AMOUNT (\$)	636,425	3,401,946	(2,765,521)	(81.29)	636,425	3,401,946	(2,765,521)	(81.29)
52	DAYS SUPPLY	6	32	(26)	(81.25)	6	32	(26)	(81.25)
GAS (Reported on a MMBTU and \$ basis; burn includes gas for Smith 3 during the testing phase)									
53	PURCHASES :								
54	UNITS (MMBTU)	1,385,282	571,781	813,501	142.27	18,309,482	14,594,108	3,715,374	25.46
55	UNIT COST (\$/MMBTU)	5.75	6.62	(0.87)	(13.14)	4.68	5.24	(0.56)	(10.69)
56	AMOUNT (\$)	7,971,239	3,784,595	4,186,644	110.62	85,616,218	76,439,814	9,176,404	12.00
57	BURNED :								
58	UNITS (MMBTU)	1,324,926	571,781	753,145	131.72	17,329,064	14,594,108	2,734,956	18.74
59	UNIT COST (\$/MMBTU)	5.37	6.62	(1.25)	(18.88)	4.63	5.24	(0.61)	(11.64)
60	AMOUNT (\$)	7,112,863	3,784,595	3,328,268	87.94	80,154,832	76,439,814	3,715,018	4.86
61	ENDING INVENTORY :								
62	UNITS (MMBTU)	1,043,284	0	1,043,284	#N/A	1,043,284	0	1,043,284	#N/A
63	UNIT COST (\$/MMBTU)	5.40	#N/A	#N/A	#N/A	5.40	#N/A	#N/A	#N/A
64	AMOUNT (\$)	5,632,512	0	5,632,512	#N/A	5,632,512	0	5,632,512	#N/A
OTHER - C.T. OIL									
65	PURCHASES :								
66	UNITS (BBL)	(220)	0	(220)	#N/A	(150)	36,208	(36,358)	(100.41)
67	UNIT COST (\$/BBL)	35.49	#N/A	#N/A	#N/A	39.17	29.72	9.00	30.28
68	AMOUNT (\$)	(7,813)	0	(7,813)	#N/A	(5,866)	1,076,203	(1,082,069)	(100.55)
69	BURNED :								
70	UNITS (BBL)	40	0	40	#N/A	1,356	36,207	(34,851)	(96.25)
71	UNIT COST (\$/BBL)	35.50	#N/A	#N/A	#N/A	35.47	30.21	5.26	17.41
72	AMOUNT (\$)	1,431	0	1,431	#N/A	48,101	1,093,946	(1,045,845)	(95.60)
73	ENDING INVENTORY :								
74	UNITS (BBL)	11,776	8,571	3,205	37.39	11,776	8,571	3,205	37.39
75	UNIT COST (\$/BBL)	35.50	29.82	5.68	19.05	35.50	29.82	5.68	19.05
76	AMOUNT (\$)	418,092	255,567	162,525	63.59	418,092	255,567	162,525	63.59
77	DAYS SUPPLY	147	107	40	37.38				

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2002

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
Biomass									
1	PURCHASES :								
2	UNITS (TONS)	41	0	41	#N/A	41	0	41	#N/A
3	UNIT COST (\$/TON)	26.15	#N/A	#N/A	#N/A	26.15	#N/A	#N/A	#N/A
4	AMOUNT (\$)	1,072	0	1,072	#N/A	1,072	0	1,072	#N/A
5	BURNED :								
6	UNITS (TONS)	29	0	29	#N/A	29	0	29	#N/A
7	UNIT COST (\$/TON)	26.14	#N/A	#N/A	#N/A	26.14	#N/A	#N/A	#N/A
8	AMOUNT (\$)	758	0	758	#N/A	758	0	758	#N/A
9	ENDING INVENTORY :								
10	UNITS (TONS)	12	0	12	#N/A	12	0	12	#N/A
11	UNIT COST (\$/TON)	26.17	#N/A	#N/A	#N/A	26.17	#N/A	#N/A	#N/A
12	AMOUNT (\$)	314	0	314	#N/A	314	0	314	#N/A

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2002**

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	258,325,000	0	258,325,000	1.96	2.15	5,065,000	5,548,000
2	Various Unit Power Sales	94,395,000	0	94,395,000	1.97	2.24	1,862,000	2,116,000
3	Various Economy Sales	2,926,000	0	2,926,000	2.19	2.36	64,000	69,000
4	Gain on Econ. Sales		0	0	N/A	N/A	10,000	10,000
5	Various Other Sales	0	0	0	#N/A	#N/A	0	0
6	TOTAL ESTIMATED SALES	355,646,000	0	355,646,000	1.97	2.18	7,001,000	7,743,000
<i>ACTUAL</i>								
7	Southern Company Interchange	277,205,189	0	277,205,189	1.78	1.97	4,927,939	5,451,962
8	A.E.C. Economy	689,594	0	689,594	1.71	2.68	11,785	18,453
9	AEC1 External	59,096	0	59,096	1.80	2.70	1,065	1,596
10	AEP External	344,686	0	344,686	1.69	2.99	5,828	10,318
11	AQUILA External	0	0	0	#N/A	#N/A	0	0
12	BPENERGY External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	3,440	0	3,440	3.92	4.01	135	138
14	CARGILE External	2,489,913	0	2,489,913	2.03	2.85	50,422	71,000
15	CINERGY External	900,486	0	900,486	1.98	2.99	17,869	26,925
16	CLECO External	37,152	0	37,152	1.65	2.79	612	1,036
17	CONECTIV External	0	0	0	#N/A	#N/A	0	0
18	CONOCO External	24,743	0	24,743	1.78	3.62	440	895
19	CONSTELL External	0	0	0	#N/A	#N/A	0	0
20	CORAL External	0	0	0	#N/A	#N/A	0	0
21	CPL External	112,671	0	112,671	1.76	3.49	1,988	3,928
22	DETM External	2,934,077	0	2,934,077	1.92	2.77	56,193	81,140
23	DTE External	0	0	0	#N/A	#N/A	0	0
24	DUKE External	71,720	0	71,720	1.43	1.00	1,029	717
25	DYNEGY External	338,336	0	338,336	1.82	2.59	6,147	8,771
26	EKOCH External	1,067,861	0	1,067,861	1.90	2.80	20,300	29,856
27	ELPASO External	3,315,810	0	3,315,810	2.04	2.97	67,769	98,388
28	ENTERGY Economy/Other	3,972,927	0	3,972,927	1.86	2.51	73,973	99,529
29	FPC UPS, Economy	27,916,232	0	27,916,232	2.02	2.17	562,971	606,482
30	FPL UPS, External	67,382,309	0	67,382,309	2.00	2.16	1,348,881	1,452,817
31	JARON External	55,648	0	55,648	1.74	2.05	968	1,141
32	JEA UPS, Economy	18,186,257	0	18,186,257	2.00	2.15	364,530	391,044
33	LG&E External	7,602	0	7,602	1.68	4.41	128	335
34	LPM External	8,467,333	0	8,467,333	1.71	2.50	144,525	212,047
35	MIRANT External	0	0	0	#N/A	#N/A	0	0
36	MORGAN External	3,295,932	0	3,295,932	1.88	2.68	61,920	88,275
37	NRG Economy, External	0	0	0	#N/A	#N/A	0	0
38	OPC Economy	2,339,063	0	2,339,063	1.96	2.97	45,783	69,376
39	ORLANDO Economy	45,184	0	45,184	2.43	3.53	1,096	1,597
40	PGET External	0	0	0	#N/A	#N/A	0	0
41	PSEG External	0	0	0	#N/A	#N/A	0	0
42	RELIANT External	57,376	0	57,376	2.83	3.25	1,624	1,865
43	SCE&G Economy, External	550,737	0	550,737	1.98	3.08	10,923	16,979
44	SEC External	1,137,627	0	1,137,627	1.82	2.92	20,704	33,246
45	SEI External	7,172	0	7,172	1.72	3.50	123	251
46	SEMPRA External	0	0	0	#N/A	#N/A	0	0
47	SEPA External	336,638	0	336,638	1.72	2.32	5,775	7,799
48	TAL Economy	0	0	0	#N/A	#N/A	0	0
49	TENASKA External	7,172	0	7,172	1.77	3.00	127	215
50	TEA External	4,426,124	0	4,426,124	2.63	3.12	116,403	138,115
51	TVA External	806,850	0	806,850	2.52	3.35	20,348	27,031
52	TXU External	1,249,725	0	1,249,725	1.96	2.85	24,533	35,644
53	VEPCO External	0	0	0	#N/A	#N/A	0	0
54	WILLIAMS External	5,333,573	0	5,333,573	1.91	2.81	101,823	149,706
55	WRI External	493,073	0	493,073	1.72	3.33	8,474	16,414
56	Less: Flow-Thru Energy	(63,819,915)	0	(63,819,915)	1.86	1.86	(1,184,599)	(1,184,599)
57	Hydro-Loss	0	0	0	#N/A	#N/A	0	0
58	AEC/BRMC	197,462	0	197,462	1.94	1.94	3,824	3,824
59	SEPA	1,528,472	1,528,472	0	0.00	0.00	0	0
60	U.P.S. Adjustment	0	0	0	N/A	N/A	43,234	43,234
61	Economy Energy Sales Gain	0	0	0	N/A	N/A	270,066	270,066
62	Other transactions including adj.	72,387,659	63,928,453	8,459,206	0.07	0.07	47,771	47,771
63	TOTAL ACTUAL SALES	445,963,006	65,456,925	380,506,081	1.63	1.87	7,265,449	8,335,327
64	Difference in Amount	90,317,006	65,456,925	24,860,081	(0.34)	(0.31)	264,449	592,327
65	Difference in Percent	25.40	#N/A	6.99	(17.26)	(14.22)	3.78	7.65

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2002**

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	3,089,129,000	0	3,089,129,000	2.45	2.69	75,675,000	82,974,000
2	Various Unit Power Sales	1,324,756,000	0	1,324,756,000	2.06	2.33	27,262,000	30,842,000
3	Various Economy Sales	38,134,000	0	38,134,000	6.33	6.60	2,414,000	2,516,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	449,000	449,000
5	Various Other Sales	4,151,000	0	4,151,000	2.84	3.73	118,000	155,000
6	TOTAL ESTIMATED SALES	4,456,170,000	0	4,456,170,000	2.38	2.62	105,918,000	116,936,000
ACTUAL								
7	Southern Company Interchange	1,720,240,327	0	1,720,240,327	2.11	2.25	36,307,449	38,776,088
8	A.E.C. Economy	6,958,545	0	6,958,545	2.08	2.59	144,640	180,275
9	AEC1 External	230,860	0	230,860	1.73	2.87	3,986	6,627
10	AEP External	1,414,000	0	1,414,000	2.04	3.25	28,790	45,886
11	AQUILA External	505,240	0	505,240	1.90	2.63	9,579	13,308
12	BPENERGY External	218,194	0	218,194	1.81	2.65	3,943	5,791
13	CALPINE External	2,730,647	0	2,730,647	2.32	3.34	63,300	91,203
14	CARGILE External	30,113,906	0	30,113,906	2.33	2.93	700,878	881,077
15	CINERGY External	2,604,977	0	2,604,977	2.06	3.04	53,574	79,152
16	CLECO External	48,624	0	48,624	1.70	2.92	825	1,420
17	CONNECTIV External	21,516	0	21,516	1.73	3.30	372	710
18	CONOCO External	29,835	0	29,835	1.77	3.46	527	1,032
19	CONSTELL External	4,647,820	0	4,647,820	1.80	2.60	83,701	120,687
20	CORAL External	2,094,545	0	2,094,545	1.90	2.98	39,743	62,410
21	CPL External	741,564	0	741,564	1.90	3.22	14,093	23,900
22	DETM External	20,528,704	0	20,528,704	2.01	2.85	412,466	586,048
23	DTE External	770,228	0	770,228	2.66	4.56	20,491	35,084
24	DUKE External	1,029,843	0	1,029,843	2.10	2.92	21,656	30,050
25	DYNEGY External	21,414,685	0	21,414,685	1.93	2.73	413,467	583,704
26	EKOCH External	9,986,073	0	9,986,073	2.41	3.29	240,835	328,807
27	ELPASO External	3,885,011	0	3,885,011	2.14	2.98	83,048	115,851
28	ENTERGY Economy/Other	29,741,920	0	29,741,920	1.75	2.56	520,931	760,404
29	FPC UPS, Economy	313,042,417	0	313,042,417	2.05	2.19	6,426,690	6,863,153
30	FPL UPS, Economy	777,545,515	0	777,545,515	2.04	2.17	15,829,449	16,888,793
31	JARON External	333,888	0	333,888	1.67	2.12	5,585	7,082
32	JEA UPS, Economy	200,285,858	0	200,285,858	2.03	2.16	4,065,294	4,328,106
33	LG&E External	271,471	0	271,471	2.10	3.71	5,705	10,065
34	LPM External	33,768,319	0	33,768,319	1.94	2.67	655,003	901,035
35	MIRANT External	1,865,456	0	1,865,456	2.54	2.73	47,320	50,899
36	MORGAN External	16,755,294	0	16,755,294	1.96	2.62	328,076	439,530
37	NRG Economy/External	2,023,396	0	2,023,396	1.90	2.85	38,458	57,596
38	OPC Economy	10,896,189	0	10,896,189	2.04	2.96	222,121	322,830
39	ORLANDO Economy	61,824	0	61,824	2.31	3.50	1,426	2,166
40	PGET External	316,829	0	316,829	2.94	2.83	9,322	8,952
41	PSEG External	55,072	0	55,072	3.41	3.70	1,880	2,038
42	RELIANT External	614,188	0	614,188	2.61	2.75	16,003	16,880
43	SCE&G Economy, External	8,596,074	0	8,596,074	2.58	3.78	221,726	324,909
44	SEC External	2,312,327	0	2,312,327	1.73	2.79	39,935	64,586
45	SEI External	174,124	0	174,124	3.02	2.84	5,251	4,940
46	SEMPRA External	46,586	0	46,586	1.93	2.31	900	1,074
47	SEPA External	1,631,255	0	1,631,255	1.82	2.70	29,767	44,001
48	TAL Economy	74,733	0	74,733	2.60	3.95	1,943	2,952
49	TENASKA External	108,222	0	108,222	1.70	2.40	1,842	2,594
50	TEA External	24,639,837	0	24,639,837	2.26	3.03	557,481	745,642
51	TVA External	19,776,142	0	19,776,142	1.97	2.93	389,853	579,739
52	TXU External	3,628,723	0	3,628,723	2.08	2.82	75,652	102,299
53	VEPCO External	57,536	0	57,536	2.98	2.70	1,713	1,553
54	WILLIAMS External	37,683,380	0	37,683,380	1.62	2.64	609,285	996,251
55	WRI External	4,066,593	0	4,066,593	1.92	2.63	78,015	106,935
56	Less-Flow-Thru Energy	(424,257,100)	0	(424,257,100)	2.02	2.02	(8,573,409)	(8,573,409)
57	Hydro-Loss	0	0	0	#N/A	#N/A	0	0
58	AEC/BRMC	2,783,284	0	2,783,284	2.02	2.02	56,223	56,223
59	SEPA	12,288,760	12,288,760	0	0.00	0.00	0	0
60	U.P.S. Adjustment	0	0	0	N/A	N/A	825,684	825,684
61	Economy Energy Sales Gain	0	0	0	N/A	N/A	1,513,581	1,513,581
62	Other transactions including adj.	782,230,412	684,799,944	97,430,468	0.04	0.04	328,910	328,910
63	TOTAL ACTUAL SALES	3,693,633,668	697,088,704	2,996,544,964	1.71	1.89	62,984,978	69,757,103
64	Difference in Amount	(762,536,332)	697,088,704	(1,459,625,036)	(0.67)	(0.73)	(42,933,022)	(47,178,897)
65	Difference in Percent	(17.11)	#N/A	(32.76)	(28.15)	(27.86)	(40.53)	(40.35)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: DECEMBER 2002**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF:

DECEMBER 2002

		CURRENT MONTH							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
<u>ESTIMATED</u>									
1	Solutia					0	#N/A	#N/A	0
<u>ACTUAL</u>									
2	Montenay Bay, LLC	COG 1	170,483				1.81	1.81	3,082
3	Pensacola Christian College	COG 1	0				#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0				#N/A	#N/A	1
5	Santa Rosa Energy	COG 1	(246,000)				(0.05)	(0.05)	118
6	Solutia	COG 1	965,000				2.63	2.63	25,387
7	International Paper	COG 1	88,000				1.88	1.88	1,651
8	TOTAL		977,483				3.09	3.09	30,239

		PERIOD-TO-DATE							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
<u>ESTIMATED</u>									
1	Solutia		14,780,000	0	0	14,780,000	2.12	2.12	312,832
<u>ACTUAL</u>									
2	Montenay Bay, LLC	COG 1	746,533	0	0	0	2.16	2.16	16,138
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	4
5	Santa Rosa Energy	COG 1	69,995,000	0	0	0	3.66	3.66	2,558,756
6	Solutia	COG 1	100,271,000	0	0	0	2.41	2.41	2,419,424
7	International Paper	COG 1	690,000	0	0	0	3.60	3.60	24,832
8	TOTAL		171,702,533				2.92	2.92	5,019,154

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2002**

(2) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	8,063,000	2.24	181,000	396,447,000	2.88	11,430,000
2 Unit Power Sales	2,508,000	2.23	56,000	40,972,000	N/A	1,578,000
3 Economy Energy	869,000	2.76	24,000	10,360,000	N/A	372,000
4 Other Purchases	10,250,000	3.00	308,000	293,090,000	2.74	8,018,000
5 TOTAL ESTIMATED PURCHASES	<u>21,690,000</u>	2.62	<u>569,000</u>	<u>740,869,000</u>	2.89	<u>21,398,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	70,251,740	1.99	1,399,202	1,567,606,693	2.32	36,406,571
7 Non-Associated Companies	43,581,326	0.81	351,914	796,713,452	1.39	11,085,946
8 Alabama Electric Co-op	98,000	1.94	1,897	11,166,000	2.66	297,289
9 Other Wheeled Energy	6,516,979	N/A	N/A	81,564,751	N/A	N/A
10 Other Transactions	45,851,391	N/A	(23,470)	639,529,341	N/A	8,043
11 Less: Flow-Thru Energy	(95,282,915)	1.38	(1,313,370)	(818,728,100)	1.14	(9,343,986)
12 TOTAL ACTUAL PURCHASES	<u>71,016,521</u>	0.59	<u>416,173</u>	<u>2,277,852,137</u>	1.69	<u>38,453,863</u>
13 Difference in Amount	49,326,521	(2.03)	(152,827)	1,536,983,137	(1.20)	17,055,863
15 Difference in Percent	227.42	(77.48)	(26.86)	207.46	(41.52)	79.71