

P.O. Box 3395 West Palm Beach, Florida 33402-3395

February 18, 2003

Ms. Blanca S. Bayo, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Taliahassee, Florida 32399-0950

Re: Docket No. 030001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of January 2003 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is due to fuel costs being higher than projected.

Sincerely,

Cheryl Martin Controller

Enclosure

Cc:

Kathy Welch/ FPSC Doc Horton

George Bachman (no enclosure) Mark Cutshaw (no enclosure) Mario Lacaci (no enclosure) Jack English (no enclosure) Chuck Stein (no enclosure)

SJ 80-441

DOCUMENT NUMBER DATE

01700 FEB 198



## COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2003

SCHEDULE A1 PAGE 1 OF 2

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3 354

0 846 25 22%

APPLICATION MADE AND A TOTAL A

		DOLLARS				MWH				CENTS/KW	Н	
	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIF	FERENCE %	ACTUAL	ESTIMATED	DIFFER	RENCE %
Fuel Cost of System Net Generation (A3)     Nuclear Fuel Disposal Cost (A13)     Coal Car Investment					0	0	0	0.00%	0	0	0	0.00%
4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER 6 Fuel Cost of Purchased Power (Exclusive	0	0	0	0.00%	0	o	0	0 00%	0	0	0	0.00%
of Economy) (A8)  7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)  8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	662,730	546,066	116,664	21,36%	31,261	25,755	5,506	21 38%	2.11999	2.12023	-0 00024	-0.01%
<ul> <li>9 Energy Cost of Sched E Economy Purch (A9)</li> <li>10 Demand and Non Fuel Cost of Purchased Power (A9)</li> <li>11 Energy Payments to Qualifying Facilities (A8a)</li> </ul>	541,099	436,127	104,972	24.07%	31,261	25,755	5,506	21 38%	1.73091	1.69337	0.03754	2 22%
12 TOTAL COST OF PURCHASED POWER	1,203,829	982,193	221,636_	22 57%	31,261	25,755	5,506	21.38%	3 8509	3.8136	0 0373	0 98%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7) 18 TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0	0 00%	31,261 0	<b>25,755</b> 0	5,506 0	21 38% · 0 00%	0	0	0	0 00%
(LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,203,829	982,193	221,636	22.57%	31,261	25,755	5,506	21.38%	3.8509	3 8136	0.0373	0 98%
21 Net Unbilled Sales (A4) 22 Company Use (A4) 23 T & D Losses (A4)	43,785 * 1,771 * 48,136 *	(182,748) • 1,106 • 39,280 •	226,533 665 8,856	-123.96% 60.13% 22.55%	1,137 46 1,250	(4,792) 29 1,030	5,929 17 220	-123.73% 58.62% 21 36%	0.15188 0.00614 0.16698	-0.61974 0.00375 0.13321	0.77162 0.00239 0.03377	-124.51% 63.73% 25.35%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	1,203,829	982,193	221,636	22.57%	28,828	29,488	(660)	-2.24%	4 1759	3.33082	0 84508	25 37%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for	1,203,829 1 000	982,193 1 000	221,636 0 000	22 57% 0 00% 22.57%	28,828 1 000 28,828	29,488 1,000 29,488	(660) 0.000 (660)	-2 24% 0.00%	4 1759 1 000 4.1759	3 33082 1 000 3 33082	0 84508 0 000 0.84508	25 37% 0 00% 25 37%
Line Losses 28 GPIF** 29 TRUE-UP**	1,203,829 6,199	982,193 6,202	221,636	-0 05%	28,828	29,488	(660)	-2.24% -2.24%	0 0215	0.02103	0.04508	2.23%
30 TOTAL JURISDICTIONAL FUEL COST	1,210,028	988,395	221,633	22 42%	28,828	29,488	(660)	-2.24%	4 19741	3 35185	0 84556	25 23%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes									1 00072 4 20043	1.00072 3.35426	0 0 84617	0 00% 25 23%

<sup>32</sup> Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

<sup>\*</sup>Included for Informational Purposes Only
\*\*Calculation Based on Jurisdictional KWH Sales

## COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2003

DOLLARS

PERIOD TO DATE

SCHEDULE A1 PAGE 2 OF 2

CENTS/KWH

4 20043

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3.35426

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0 84617 25.23% 0 846

25.22%

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
12	TOTAL COST OF PURCHASED POWER
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
17	Fuel Cost of Other Power Sales (A7)
18	TOTAL FUEL COST AND GAINS OF POWER SALES
	(LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
20	TOTAL FUEL AND NET POWER TRANSACTIONS
	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a	Junsdictional Loss Multiplier
27	Jurisdictional KWH Sales Adjusted for Line Losses
28	GPIF**
29	TRUE-UP**
30	TOTAL JURISDICTIONAL FUEL COST

		DIFFERE					ERENCE				RENCE	
ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	<u>%</u>	
			}	0	0	0	0.00%	٥	0	0	0 00%	
0	0	0	0.00%	0	0	0	0 00%	C	0	0	0.00%	
662,730	546,066	116,664	21.36%	31,261	25,755	5,506	21 38%	2.11999	2.12023	-0.00024	-0 01%	
			ŀ									
541,099	436,127	104,972	24.07%	31,261	25,755	5,506	21.38%	1.73091	1.69337	0 03754	2.22%	
1,203,829	982,193	221,636	22.57%	31,261	25,755	5,506	21.38%	3.8509	3.8136	0,0373	0.98%	
				•			04.0004					
				31,261	25,755	5,506	21.38%					
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0 00%	
1,203,829	982,193	221,636	22 57%	31,261	25,755	5,506	21.38%	3 8509	3.8136	0 0373	0,98%	
43,785	(182,748)	226,533	-123 96%	1,137	(4,792)	5,929	-123.73%	0 15188	-0 61974	0.77162	-124 51%	
1,771	1,106 %	2* 665	60 13%	46	29	17	58 62%	0 00614	0 00375	0 00239	63 73%	
48,136	39,280	8,856	22 55%	1,250	1,030	220	21.36%	0.16698	0 13321	0.03377	25 35%	
1,203,829	982,193	221,636	22 57%	28,828	29,488	(660)	-2.24%	4.1759	3.33082	0 84508	25 37%	
1,203,829	982,193	221,636	22.57%	28,828	29,488	(660)	-2 24%	4.1759		0 84508	25.37%	
1.000	1.000	0.000	0.00%	1.000	1.000	0 000	0 00%	1.000	1 000	0 000	0.00%	
1,203,829	982,193	221,636	22 57%	28,828	29,488	(660)	-2 24%	4.1759	3.33082	0 84508	25 37%	
6,199	6,202	(3)	-0.05%	28,828	29,488	(660)	-2 24%	0 0215	0.02103	0.00047	2 23%	
1,210,028	988,395	221,633	22.42%	28,828	29,488	(660)	-2.24%	4.19741	3.35185	0.84556	25.23%	ļ
								1 00072	1 00072	0	0.00%	

PERIOD TO DATE

MWH

<sup>31</sup> Revenue Tax Factor

<sup>32</sup> Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

<sup>\*</sup>Included for Informational Purposes Only

<sup>\*\*</sup>Calculation Based on Jurisdictional KWH Sales

## SCHEDULE A2 Page 1 of 4

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

		CURRENT MONTH				PERIOD TO DA	ΓE	
	ACTUAL	ESTIMATED	DIF AMOUNT	FERENCE %	ACTUAL	ESTIMATED	DIFFE AMOUNT	RENCE %
A. Fuel Cost & Net Power Transactions     1. Fuel Cost of System Net Generation     1a. Fuel Related Transactions (Nuclear Fuel Disposal)	\$	\$	;	s	<b>5</b> (	\$ \$		
2. Fuel Cost of Power Sold 3. Fuel Cost of Purchased Power 3a. Demand & Non Fuel Cost of Purchased Power 3b. Energy Payments to Qualifying Facilities 4. Energy Cost of Economy Purchases	662,730 541,099	546,066 436,127	116,664 104,972	21.36% 24.07%	662,730 541,099	546,066 436,127	116,664 104,972	21.36% 24.07%
5. Total Fuel & Net Power Transactions     6. Adjustments to Fuel Cost (Describe Items)	1,203,829	982,193	221,636	22.57%	1,203,829	982,193	221,636	22.57%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,203,829	\$ 982,193 \$	221,636	22.57% \$	3 1,203,829 S	\$ 982,193 \$	221,636	22.57%
				}				ļ

## SCHEDULE A2 Page 2 of 4

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

MARIANNA DIVISION

Month of:

		CURRENT MONTH				PERIOD TO DAT	PERIOD TO DATE					
			DIFFERENCE	CE -			DIFFERE	NCE				
;	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%				
B. Sales Revenues (Exclude Revenue Taxes & Franchi	se Taxes)											
Jurisdictional Sales Revenue	<b> \$</b> \$	\$		\$	\$	\$						
Base Fuel Revenue												
b. Fuel Recovery Revenue	1,062,137	1,083,255	(21,118)	-1.95%	1,062,137	1,083,255	(21,118)	-1.95%				
<ul> <li>Jurisdictional Fuel Revenue</li> </ul>	1,062,137	1,083,255	(21,118)	-1.95%	1,062,137	1,083,255	(21,118)	-1.95%				
d. Non Fuel Revenue	614,310	593,975	20,335	3.42%	614,310	593,975	20,335	3.42%				
e. Total Jurisdictional Sales Revenue	1,676,447	1,677,230	(783)	-0.05%	1,676,447	1,677,230	(783)	-0.05%				
Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%				
3. Total Sales Revenue	\$ 1,676,447 \$	1,677,230 \$	(783)	-0.05% \$	1,676,447	1,677,230 \$	(783)	-0.05%				
C. KWH Sales												
Jurisdictional Sales KWH	28,827,986	29,488,357	(660,371)	-2.24%	28,827,986	29,488,357	(660,371)	-2.24%				
Non Jurisdictional Sales	0	0	` oʻ	0.00%	0	0	` o´	0.00%				
3. Total Sales	28,827,986	29,488,357	(660,371)	-2.24%	28,827,986	29,488,357	(660,371)	-2.24%				
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%				

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

	CURRENT MONTH				PERIOD TO DATE				
		ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
D. Tare in Coloridation	_		<del></del>						
D. True-up Calculation     Jurisdictional Fuel Rev. (line B-1c)	s	1,062,137 \$	1,083,255 \$	(21,118)	-1.95%	1,062,137 \$	1,083,255 \$	(21,118)	-1.95%
Fuel Adjustment Not Applicable		1,002,107	1,000,200 \$	(21,110)		.,002,.0. +	.,000,200	(= -, )	
a. True-up Provision		6,199	6,202	(3)	-0.05%	6,199	6,202	(3)	-0.05%
b. Incentive Provision				` '					
c. Transition Adjustment (Regulatory Tax Refund)	ı	0	0	0	0.00%	0	0	0	0.009
3. Jurisdictional Fuel Revenue Applicable to Period		1,055,938	1,077,053	(21,115)	-1.96%	1,055,938	1,077,053	(21,115)	-1.96%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)		1,203,829	982,193	221,636	22.57%	1,203,829	982,193	221,636	22.57%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)		100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions		1,203,829	982,193	221,636	22.57%	1,203,829	982,193	221,636	22.57%
(Line D-4 x Line D-5 x *)									
7. True-up Provision for the Month Over/Under Collection		(147,891)	94,860	(242,751)	-255.90%	(147,891)	94,860	(242,751)	-255.90%
(Line D-3 - Line D-6)					1				
Interest Provision for the Month		(155)		(155)	0.00%	(155)		(155)	0.00%
<ol><li>True-up &amp; Inst, Provision Beg, of Month</li></ol>		(74,420)	(395,742)	321,322	-81.19%	(74,420)	(395,742)	321,322	-81.199
9a. Deferred True-up Beginning of Period					1				
<ol><li>True-up Collected (Refunded)</li></ol>		6,199	6,202	(3)	-0.05%	6,199	6,202	(3)	-0.05%
<ol> <li>End of Period - Total Net True-up (Lines D7 through D10)</li> </ol>	\$	(216,267) \$	(294,680) \$	78,413	-26.61%	(216,267) \$	(294,680) \$	78,413	-26.619

<sup>\*</sup> Jurisdictional Loss Multiplier

## SCHEDULE A2 Page 4 of 4

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

## Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DA	TE	
		ACTUAL	ESTIMATED	DIFFEREN AMOUNT	CE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
E. Interest Provision	+								
<ol> <li>Beginning True-up Amount (lines D-9 + 9a)</li> </ol>	\$	(74,420) \$	(395,742) \$	321,322	-81.19%	N/A	N/A		
2. Ending True-up Amount Before Interest		(216,112)	(294,680)	78,568	-26.66%	N/A	N/A		
(line D-7 + Lines D-9 + 9a + D-10)	-				į	N/A	N/A		
<ol><li>Total of Beginning &amp; Ending True-up Amount</li></ol>	İ	(290,532)	(690,422)	399,890	-57.92%	N/A	N/A	-	
<ol><li>Average True-up Amount (50% of Line E-3)</li></ol>	\$	(145,266) \$	(345,211) \$	199,945	-57.92%	N/A	N/A		
<ol><li>Interest Rate - First Day Reporting Business Month</li></ol>		1.2900%	N/A			N/A	N/A		
<ol><li>Interest Rate - First Day Subsequent Business Month</li></ol>	ļ	1.2700%	N/A			N/A	N/A	-	
7. Total (Line E-5 + Line E-6)	ı	2.5600%	N/A		-	N/A	N/A		
<ol><li>Average Interest Rate (50% of Line E-7)</li></ol>		1.2800%	N/A	_	-	N/A	N/A		
9 Monthly Average Interest Rate (Line E-8 / 12)		0.1067%	N/A			N/A	N/A		
10. Interest Provision (Line E-4 x Line E-9)		(155)	N/A			N/A	N/A		
	ľ								
	1								
	J								

# ELECTRIC ENERGY ACCOUNT Month of: January 2003

	I	Cl	JRRENT MONTH			PE	RIOD TO DATE		
				DIFFERENCE				DIFFERE	NCE
	- [	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)									
1 System Net Generation		0	0	0	0.00%	0	0	0	0.00%
2 Power Sold									1
3 Inadvertent Interchange Delivered - NET		24 004	05 755	E E00	24 200/	24.064	05.755	E E06	24 200/
4 Purchased Power		31,261	25,755	5,506	21.38%	31,261	25,755	5,506	21.38%
4a Energy Purchased For Qualifying Facilities 5 Economy Purchases									
6 Inadvertent Interchange Received - NET					1				
7 Net Energy for Load		31,261	25,755	5,506	21.38%	31,261	25,755	5,506	21.38%
8 Sales (Billed)		28,828	29,488	(660)	-2.24%	28,828	29,488	(660)	-2.24%
8a Unbilled Sales Prior Month (Period)		20,020	29,400	(000)	-2.24 /6	20,020	29,400	(000)	-2.2470
8b Unbilled Sales Current Month (Period)					ŀ				
9 Company Use		46	29	17	58.62%	46	29	17	58.62%
10 T&D Losses Estimated	0.04	1,250	1,030	220	21.36%	1,250	1,030	220	21.36%
11 Unaccounted for Energy (estimated)	0.07	1,137	(4,792)	5,929	-123.73%	1,137	(4,792)	5,929	-123.73%
12	ļ	.,,	(.,. 5=)	0,020		.,	(.,/	-,	
13 % Company Use to NEL		0.15%	0.11%	0.04%	36.36%	0.15%	0.11%	0.04%	36.36%
14 % T&D Losses to NEL		4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL		3.64%	-18.61%	22.25%	-119.56%	3.64%	-18.61%	22.25%	-119.56%
(\$)									
16 Fuel Cost of Sys Net Gen									
16a Fuel Related Transactions									İ
16b Adjustments to Fuel Cost									ŀ
17 Fuel Cost of Power Sold									
18 Fuel Cost of Purchased Power		662,730	546,066	116,664	21.36%	662,730	546,066	116,664	21.36%
18a Demand & Non Fuel Cost of Pur Power		541,099	436,127	104,972	24.07%	541,099	436,127	104,972	24.07%
18b Energy Payments To Qualifying Facilities					Į.				i
19 Energy Cost of Economy Purch.						4 000 000	000 400	004 000	00.570/
20 Total Fuel & Net Power Transactions		1,203,829	982,193	221,636	22.57%	1,203,829	982,193	221,636	22.57%
(Cents/KWH)									
21 Fuel Cost of Sys Net Gen			<del></del>						
21a Fuel Related Transactions									1
22 Fuel Cost of Power Sold					_ 1				1
23 Fuel Cost of Purchased Power		2.1200	2.1200	-	0.00%	2.1200	2.1200		0.00%
23a Demand & Non Fuel Cost of Pur Power	}	1.7310	1.6930	0.0380	2.24%	1.7310	1.6930	0.0380	2.24%
23b Energy Payments To Qualifying Facilities	1								ļ
24 Energy Cost of Economy Purch.	1	0.001.0		2 222	0.000	2.0540	0.0440	0.0070	0.070
25 Total Fuel & Net Power Transactions		3.8510	3.8140	0.0370	0.97%	3.8510	3.8140	0.0370	0.97%

## PURCHASED POWER

# (Exclusive of Economy Energy Purchases) For the Period/Month of: January 2003

(1)	(2)	(3)	(4)	(5)	(6)	(	7)	(8)
PURCHASED FROM	TYPE & SCHEDULI	TOTAL KWH PURCHASED E (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
ESTIMATED:			,					
GULF POWER COMPANY	RE	25,755			25,755	2.120233	3.813601	546,066
TOTAL		25,755	0	o	25,755	2.120233	3.813601	546,066
ACTUAL:								
GULF POWER COMPANY	RE	31,261			31,261	2.119988	3.850896	662,730
TOTAL		31,261	0	0	31,261	2.119988	3.850896	662,730
				····				
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		5,506 21 40%	0 0.00%	0 0.00%	5,506 21.40%	-0.000245 0.00%	0.037295 1.00%	116,664 21.40%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	31,261 25,755 5,506 21.40%	0 0.00%	0 0.00%	31,261 25,755 5,506 21.40%	2.119988 2.120233 -0.000245 0.00%	3.850896 3.813601 0.037295 1.00%	662,730 546,066 116,664 21.40%

## ECONOMY ENERGY PURCHASES

## INCLUDING LONG TERM PURCHASES For the Period/Month of: January 2003

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASEE E (000)	TRANS. COST CENTS/KW	TOTAL \$ FOR FUEL ADJ. (3) X (4)	COST IF GE (a) CENTS/KWH	NERATED  (b) TOTAL COST \$	FUEL SAVINGS (6)(b)-(5) \$
ESTIMATED:							
TOTAL							
ACTUAL:							
	B.A.A.						
							;
TOTAL				п		<u> </u>	
FOOTNOTE: PURCHASED POW	VER COSTS I	NCLUDE CUST	OMER, DEMA	ND & ENERGY CHAR	:GE: 541,099		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE							-

## Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2003

	L	DOLLARS				MWH				CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREI AMOUNT	NCE	ACTUAL	, ESTIMATED	DIFFI AMOUNT	ERENCE %
<ul><li>Fuel Cost of System Net Generation (A3)</li><li>Nuclear Fuel Disposal Cost (A13)</li></ul>					0	0	0	0.0%	0.00000	0 00000	0.00000	0 0%
3 Coal Car Investment 4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER 6 Fuel Cost of Purchased Power (Exclusive	o	0	0 0	0.0% 0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
of Economy) (A8)  Finergy Cost of Sched C & X Econ Purch (Broker)(A9)  Energy Cost of Other Econ Purch (Non-Broker)(A9)	735,636	723,063	12,573	1.7%	41,189	39,190	1,999	5.1%	1.78600	1 84502	(0.05902)	-3.2%
9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a)	587,629 7,022	563,428 7,480	124,201 (458)	22.0% -6.1%	41,189 375	39,190 400	1,999 (25)	5 1% -6.3%	1.66945 1.87253	1.43768 1 87000	0.23177 0.00253	16.1% 0.1%
12 TOTAL COST OF PURCHASED POWER	1,430,287	1,293,971	136,316	10.5%	41,564	39,590	1,974	5.0%	3 44117	3 26843	0.17274	5 3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)					41,564	39,590	1,974	5 0%				
17 Fuel Cost of Other Power Sales (A7)  18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)  19 NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.0%	0	0	0	0.0%	0 00000	0.00000	0.00000	0.0%
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	233,962 1,196,325	251,665 1,042,306	(17,703) 154,019	-7.0% 14.8%	0 41,564	0 39,590	0 1,974	0.0% 5.0%	2 87827	2 63275	0.24552	9 3%
21 Net Unbilled Sales (A4)	67,467 • 1,295 •	30,566 * 895 *	36,901 400	120.7% 44.7%	2,344 45	1,161 34	1,183 11	101 9% 32 4%	0 18393 0 00353	0 08486 0 00248	0 09907 0 00105	116 8% 42 3%
22 Company Use (A4) 23 T & D Losses (A4)	71,784 *	62,528 *	9,256	14.8%	2,494	2,375	119	5 0%	0.19570	0.17359	0 02211	12.7%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	1,196,325	1,042,306	154,019	14 8%	36,681	36,020	661	1.8%	3 26143	2.89368	0 36775	12.7%
26 Junsdictional KWH Sales 26a Junsdictional Loss Multiplier	1,196,325 1,000	1,042,306 1.000	154,019 0.000	14 8% 0 0%	36,681 1,000	36,020 1 000	661 0 000	1 8% 0 0%	3 26143 1 000	2.89368 1.000	0.36775 0.00000	12.7% 0.0%
27 Junsdictional KWH Sales Adjusted for Line Losses	1,196,325	1,042,306	154,019	14 8%	36,681	36,020	661	1 8%	3.26143	2 89368	0.36775	12 7%
28 GPIF** 29 TRUE-UP**	(97,402)	(97,403)	1	0.0%	36,681	36,020	661	1 8%	(0 26554)	(0 27041)	0 00487	-1.8%
30 TOTAL JURISDICTIONAL FUEL COST	1,098,923	944,903	154,020	16.3%	36,681	36,020	661	1 8%	2 99589	2 62327	0 37262	14 2%
(Excluding GSLD Apportionment) 31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1 01609 3 04409 3 044	1.01609 2 66548 2 665	0.00000 0 37861 0 379	0 0% 14 2% 14 2%

<sup>\*</sup>Included for Informational Purposes Only
\*\*Calculation Based on Jurisdictional KWH Sales

#### SCHEDULE A1 PAGE 2 OF 2

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## Company: FLORIDA PUBLIC UTILITIES COMPANY

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2003

FERNANDINA BEACH DIVISION

	PERIOD TO	O DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KW	1	
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %
Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13)					0	0	0	0.0%	0 00000	0 00000	0 00000	0 0%
3 Coal Car Investment 4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER	0 0	0	0 0	0.0% 0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)	735,636	723,063	12,573	1 7%	41,189	39,190	1,999	5.1%	1.78600	1,84502	(0 05902)	-3.2%
8 Energy Cost of Other Econ Purch (Non-Broker)(A9) 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9)	687,629 7.022	563,428 7,480	124,201 (458)	22.0% -6.1%	41,189 375	39,190 400	1,999 (25)	5.1% -6.3%	1.66945 1.87253	1.43768 1.87000	0 23177 0 00253	16.1% 0.1%
11 Energy Payments to Qualifying Facilities (A8a)  12 TOTAL COST OF PURCHASED POWER	1,430,287	1,293,971	136,316	10 5%	41,564	39,590	1.974	5 0%	3 44117	3.26843	0 17274	5.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					41,564	39,590	1,974	5.0%				
14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7) 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)	0	0	О	0 0%	0	0	o	0.0%	0 00000	0.00000	0.00000	0.0%
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS	233,962 1,196,325	251,665 1,042,306	(17,703) 154,019	-7.0% 14.8%	0 41,564	0 39,590	0 1 <b>,</b> 974	0.0% 5.0%	2 87827	2.63275	0.24552	9.3%
(LINES 5 + 12 + 18 + 19) 21 Net Unbilled Saies (A4) 22 Company Use (A4) 23 T & D Losses (A4)	67,467 • 1,295 • 71,784 •	30,566 • 895 • 62,528 •	36,901 400 9,256	120.7% 44 7% 14.8%	2,344 45 2,494	1,161 34 2,375	1,183 11 119	101 9% 32.4% 5.0%	0.18393 0 00353 0.19570	0.08486 0.00248 0.17359	0.09907 0 00105 0 02211	116 8% 42.3% 12.7%
24 SYSTEM KWH SALES	1,196,325	1,042,306	154,019	14 8%	36,681	36,020	661	1.8%	3.26143	2 89368	0 36775	12 7%
25 Wholesale KWH Sales 26 Junsdictional KWH Sales 26a Junsdictional Loss Multiplier	1,196,325 1.000	1,042,306 1 000	154,019 0 000	14.8% 0.0%	36,681 1.000	36,020 1.000	661 0.000	1.8% 0.0%	3 26143 1.000	2.89368 1 000	0 36775 0 00000	12 7% 0.0%
27 Junsdictional KWH Sales Adjusted for Line Losses 28 GPIF**	1,196,325	1,042,306	154,019	14.8%	36,681	36,020	661	1.8%	3.26143	2,89368	0.36775	12 7%
29 TRUE-UP**	(97,402)	(97,403)	1	0 0%	36,681	36,020	661	1.8%	(0 26554)	(0.27041)	0.00487	-1 8%
30 TOTAL JURISDICTIONAL FUEL COST	1,098,923	944,903	154,020	16 3%	36,681	36,020	661	1.8%	2 99589	2 62327	0.37262	14 2%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)									1 01609 3 04409 3.044	1.01609 2.66548 2 665	0 00000 0,37861 0 379	0 0% 14 2% 14.2%

<sup>33</sup> FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)

<sup>\*</sup>Included for Informational Purposes Only
\*\*Calculation Based on Junsdictional KWH Sales

### SCHEDULE A2 Page 1 of 4

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

CURRENT MONTH					
DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENCI AMOUNT	≣ %
	\$	\$	\$		
12,573 124,201 (458)	1.7% 22.0% -6.1%	735,636 687,629 7,022	723,063 563,428 7,480	12,573 124,201 (458)	1.7% 22.0% -6.1%
136,316	10.5%	1,430,287	1,293,971	136,316	10 5%
136,316				•	10 5%
		•	•		-7 09 14.89
\$	(17,703)	(17,703) -7.0%	(17,703) -7.0% 233,962	(17,703) -7.0% 233,962 251,665	(17,703) -7.0% 233,962 251,665 (17,703)

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### CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

	CURRENT MONTH					PERIOD TO DATE					
	ACTUAL.	ESTIMATED	DIFFERENC	≣ %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %			
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)     Junsidictional Sales Revenue (Excluding GSLD)	\$ \$	\$		\$	\$	\$					
<ul> <li>a. Base Fuel Revenue</li> <li>b. Fuel Recovery Revenue</li> <li>c. Jurisdictional Fuel Revenue</li> <li>d. Non Fuel Revenue</li> <li>e. Total Jurisdictional Sales Revenue</li> <li>2. Non Jurisdictional Sales Revenue</li> <li>3. Total Sales Revenue (Excluding GSLD)</li> </ul>	\$ 1,036,368 1,036,368 572,417 1,608,785 0 1,608,785 \$	1,078,085 1,078,085 637,350 1,715,435 0 1,715,435 \$	(41,717) (41,717) (64,933) (106,650) 0 (106,650)	-3.9% -3.9% -10.2% -6.2% 0.0% -6.2% \$	1,036,368 1,036,368 572,417 1,608,785 0 1,608,785 \$	1,078,085 1,078,085 637,350 1,715,435 0 1,715,435 \$	(41,717) (41,717) (64,933) (106,650) 0 (106,650)	-3.9% -3 9% -10.2% -6.2% 0 0% -6.2%			
C KWH Sales (Excluding GSLD)  1. Junsdictional Sales KWH  2. Non Jurisdictional Sales  3. Total Sales  4. Junsdictional Sales % of Total KWH Sales	28,871,041 0 28,871,041 100.00%	30,105,041 0 30,105,041 100.00%	(1,234,000) 0 (1,234,000) 0.00%	-4.1% 0.0% -4.1% 0.0%	28,871,041 0 28,871,041 100.00%	30,105,041 0 30,105,041 100 00%	(1,234,000) 0 (1,234,000) 0.00%	-4.1% 0.0% -4.1% 0.0%			

### CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH		PERIOD TO DATE					
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	≽	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %	
D. True-up Calculation (Excluding GSLD)	{				1					
Jurisdictional Fuel Rev. (line B-1c)	\$	1,036,368 \$	1,078,085 \$	(41,717)	-3.9% \$	1,036,368 \$	1,078,085 \$	(41,717)	-3.9%	
Fuel Adjustment Not Applicable	1				i					
a. True-up Provision	ĺ	(97,402)	(97,403)	1	0.0%	(97,402)	(97,403)	1	0.0%	
b Incentive Provision										
c. Transition Adjustment (Regulatory Tax Refund)								0	0 0%	
Jurisdictional Fuel Revenue Applicable to Period	{	1,133,770	1,175,488	(41,718)	-3.6%	1,133,770	1,175,488	(41,718)	-3.6%	
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)		1,196,325	1,042,306	154,019	14 8%	1,196,325	1,042,306	154,019	14.8%	
<ol><li>Jurisdictional Sales % of Total KWH Sales (Line C-4)</li></ol>	1	100.00%	100.00%	0.00%	0.0%	N/A	N/A			
6 Jurisdictional Total Fuel & Net Power Transactions		1,196,325	1,042,306	154,019	14.8%	1,196,325	1,042,306	154,019	14 8%	
(Line D-4 x Line D-5 x *)	ł	. ,	, ,	·	ļ	, ,				
7. True-up Provision for the Month Over/Under Collection		(62,555)	133,182	(195,737)	-147 0%	(62,555)	133,182	(195,737)	-147.0%	
(Line D-3 - Line D-6)		` ' '		,,		, , ,	•			
Interest Provision for the Month		1,162		1,162	0.0%	1,162		1,162	0.0%	
9. True-up & Inst. Provision Beg. of Month		1,168,835	(1,909,024)	3,077,859	-161.2%	1,168,835	(1,909,024)	3,077,859	-161.2%	
9a Deferred True-up Beginning of Period	1				1		,,,,,			
10. True-up Collected (Refunded)		(97,402)	(97,403)	1	0.0%	(97,402)	(97,403)	1	0.0%	
11. End of Period - Total Net True-up	s	1,010,040 \$	(1,873,245) \$	2,883,285	-153 9% \$	1,010,040 \$	(1,873,245) \$	2,883,285	-153.9%	
(Lines D7 through D10)			( ),	_,,-,			( : , : ·   - · - / +			

<sup>\*</sup> Jurisdictional Loss Multiplier

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### CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

	<u> </u>	CURRENT MONTH					PERIOD TO DATE				
				DIFFERENC	<b>I</b>			DIFFEREN			
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%		
E Interest Provision (Excluding GSLD)											
1. Beginning True-up Amount (lines D-9 + 9a)	\$	1,168,835 \$	(1,909,024) \$	3,077,859	-161.2%	N/A	N/A				
Ending True-up Amount Before Interest		1,008,878	(1,873,245)	2,882,123	-153.9%	N/A	N/A				
(line D-7 + Lines D-9 + 9a + D-10)					ĵ	N/A	N/A				
3 Total of Beginning & Ending True-up Amount	İ	2,177,713	(3,782,269)	5,959,982	-157.6%	N/A	N/A				
4 Average True-up Amount (50% of Line E-3)	\$	1,088,857 \$	(1,891,135) \$	2,979,992	-157.6%	N/A	N/A				
<ol><li>Interest Rate - First Day Reporting Business Month</li></ol>		1.2900%	N/A			N/A	N/A				
6 Interest Rate - First Day Subsequent Business Month	ĺ	1 2700%	N/A	~-	-	N/A	N/A				
7. Total (Line E-5 + Line E-6)		2.5600%	N/A			N/A	N/A				
<ol><li>Average Interest Rate (50% of Line E-7)</li></ol>	1	1.2800%	N/A			N/A	N/A				
<ol><li>Monthly Average Interest Rate (Line E-8 / 12)</li></ol>		0.1067%	N/A			N/A	N/A				
<ol><li>Interest Provision (Line E-4 x Line E-9)</li></ol>	ľ	1,162	N/A			N/A	N/A				
	-										

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Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

# ELECTRIC ENERGY ACCOUNT Month of: January 2003

	Γ		CURRENT MOI				PERIOD TO DA		
				DIFFERENCE				DIFFEREN	
	<u>L</u>	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	(MWH)								
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold				ļ				1
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	41,189	39,190	1,999	5.10%	41,189	39,190	1,999	5.10%
4a	Energy Purchased For Qualifying Facilities	375	400	(25)	-6.25%	375	400	(25)	-6.25%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET	44.504	20.500	4.074	4 0004	44 504	20 500	4.074	4.000/
7	Net Energy for Load	41,564	39,590	1,974	4.99%	41,564	39,590	1,974	4.99%
8. 8a	Sales (Billed) Unbilled Sales Prior Month (Period)	36,681	36,020	661	1.84%	36,681	36,020	661	1.84%
оа 8b	Unbilled Sales Current Month (Period)				1				ì
9	Company Use	45	34	11	32.35%	45	34	11	32.35%
10	T&D Losses Estimated @ 0.06	2,494	2,375	119	5.01%	2,494	2,375	119	5.01%
11	Unaccounted for Energy (estimated)	2,344	1,161	1,183	101.89%	2,344	1,161	1,183	101.89%
12	Charles of Energy (commune)	_,	.,	.,		_,	.,	.,,,	10110071
13	% Company Use to NEL	0.11%	0.09%	0.02%	22.22%	0.11%	0.09%	0.02%	22.22%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	5.64%	2.93%	2.71%	92.49%	5.64%	2.93%	2.71%	92.49%
	(\$)								
16	Fuel Cost of Sys Net Gen				Ì				
16a	Fuel Related Transactions								ŀ
16b	Adjustments to Fuel Cost								1
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	735,636	723,063	12,573	1.74%	735,636	723,063	12,573	1.74%
18a	Demand & Non Fuel Cost of Pur Power	687,629	563,428	124,201	22.04%	687,629	563,428	124,201	22.04%
18b 19	Energy Payments To Qualifying Facilities Energy Cost of Economy Purch.	7,022	7,480	(458)	-6.12%	7,022	7,480	(458)	-6.12%
20	Total Fuel & Net Power Transactions	1,430,287	1,293,971	136,316	10.53%	1,430,287	1,293,971	136,316	10.53%
						· · · ·			
	(Cents/KWH)								
21	Fuel Cost of Sys Net Gen		-						
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold	4 700	1 0 1 5	(0.050)	2 2004	4 700	4.045	(0.050)	2.000/
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786 1.669	1.845	(0.059)	-3.20% 16.06%
23a	Demand & Non Fuel Cost of Pur Power	1.669 1.873	1.438 1.870	0.231 0.003	16.06% 0.16%	1.873	1.438 1.870	0.231 0.003	0.16%
23b 24	Energy Payments To Qualifying Facilities Energy Cost of Economy Purch.	1.873	1.870	0.003	0.10%	1.073	1.870	0.003	0.10%
2 <del>4</del> 25	Total Fuel & Net Power Transactions	3.441	3.268	0.173	5.29%	3.441	3.268	0.173	5.29%
23	Total Fuel & Net Fower Hallsdoublis	0.111	0.200	0.170	0.2070	<u> </u>	0.200	0.110	0.2070

3 455449

3 282702

0.172747

5 3%

41,189

39,190

0 0%

1,999

5 1%

1 786001

1 845019

(0.059018)

-3.2%

735,636

723,063

12,573

1 7%

## Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

PERIOD TO DATE.

MS

MS

41,189

39,190

1,999

5 1%

0

0.0%

ACTUAL

**ESTIMATED** 

DIFFERENCE

DIFFERENCE (%)

### PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: January 2003 (2) (3) (4) (5) (6) (7) (8) (1) TOTAL \$ FOR KWH CENTS/KWH TOTAL FOR KWH FUEL ADJ. KWH INTERRUP-TYPE FOR OTHER FOR KWH (a) (b) (6)X(7)(a) **PURCHASED** UTILITIES TIBLE FIRM FUEL TOTAL PURCHASED FROM & SCHEDULE (000)(000)(000)(000) COST COST ESTIMATED: 39,190 1.845019 3 282702 723,063 JACKSONVILLE ELECTRIC AUTHORITY 39,190 MS 1.845019 3.282702 723,063 TOTAL 39,190 0 0 39,190 ACTUAL: JACKSONVILLE ELECTRIC AUTHORITY 41,189 41,189 1.786001 3 455449 735,636 MS TOTAL 41,189 0 0 41,189 1.786001 3 455449 735,636 CURRENT MONTH: 1,999 0 0 1,999 -0 059018 0 172747 12,573 DIFFERENCE 0.0% 0.0% -3.2% 5 3% 1 7% 5.1% 5 1% DIFFERENCE (%)

# Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

### **ENERGY PAYMENT TO QUALIFYING FACILITIES**

		For the Period/M	Month of:	January 2003				,
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	кwн	KWH FOR	KWH	CENTS/KWH	I	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:	<u> </u>						L	
JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1,870000	7,480
ACTUAL:  JEFFERSON SMURFIT CORPORATION		375			375	1 872533	1 872533	7,022
TOTAL		375	0	0	375	1.872533	1.872533	7,022
CURRENT MONTH DIFFERENCE DIFFERENCE (%)		(25) -6 3%	0 0.0%	0 0 0%	(25) -6.3%	0.002533 0.1%	0 002533 0.1%	(458) -6 1%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE(%)	MS MS	375 400 (25) -6.3%	0 0 0%	0 0 <b>0</b> %	375 400 (25) -6.3%	1 872533 1 870000 0.002533 0.1%	1 872533 1 870000 0 002533 0 1%	7,022 7,480 (458) -6 1%

## Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

DIFFERENCE (%)

### ECONOMY ENERGY PURCHASES

## INCLUDING LONG TERM PURCHASES

January 2003 For the Period/Month of: (5) (7) (4) (6) (2) (3) (1) TOTAL \$ FOR COST IF GENERATED FUEL FUEL ADJ. SAVINGS TOTAL TYPE KWH TRANS. (a) TOTAL PURCHASED COST (3) X (4) PURCHASED FROM & COST CENTS/KWH SCHEDULE (000) CENTS/KWH \$ ESTIMATED. TOTAL ACTUAL: TOTAL FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$687,629 CURRENT MONTH DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL **ESTIMATED** DIFFERENCE