



March 19, 2003

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 030001-EI are an original and ten (10) copies of the following for the month of February 2003 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

Susan D. Ritenour  
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

DOCUMENT NUMBER DATE

02737 MAR 21 5

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost )  
Recovery Clause with Generating )  
Performance Incentive Factor )  
\_\_\_\_\_ )

Docket No. 030001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of March 2003 on the following:

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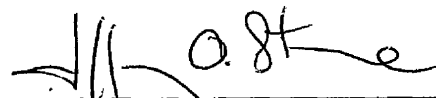
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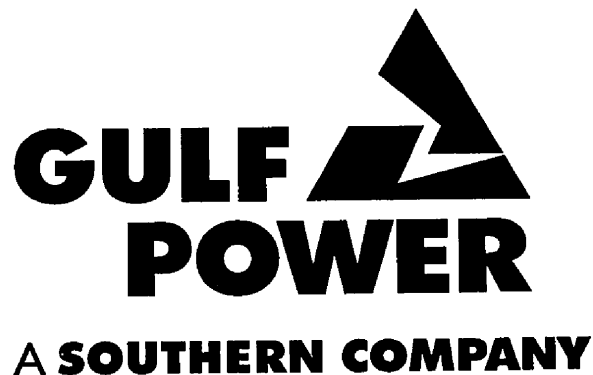


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**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 030001-E1**

**ACTUAL MONTHLY FUEL FILING  
FEBRUARY 2003**



DOCUMENT NUMBER - DATE

02737 MAR 21 03

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 2003  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	21,606,984	23,514,314	(1,907,330)	(8.11)	945,510,000	1,135,520,000	(190,010,000)	(16.73)	2.2852	2.0708	0.21	10.35
2 Hedging Settlement Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	5,429	6,603	(1,174)	(17.78)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	5,771	-	5,771	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	21,618,184	23,520,917	(1,902,733)	(8.09)	945,510,000	1,135,520,000	(190,010,000)	(16.73)	2.2864	2.0714	0.22	10.38
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,345,275	264,000	2,081,275	788.36	120,631,129	9,194,000	111,437,129	1,212.06	1.9442	2.8714	(0.93)	(32.29)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	82,124	2,513	79,611	29.87	4,136,296	130,000	4,006,296	3,081.77	1.9854	1.9331	0.05	2.71
13 TOTAL COST OF PURCHASED POWER	2,427,399	266,513	2,160,886	810.80	124,767,425	9,324,000	115,443,425	1,238.13	1.9455	2.8584	(0.91)	(31.94)
14 Total Available MWH (Line 5 + Line 12)	24,045,583	23,787,430	258,153	1.09	1,070,277,425	1,144,844,000	(74,566,575)	(6.51)				
15 Fuel Cost of Economy Sales (A6)	(998,672)	(128,000)	(870,672)	680.21	(47,121,013)	(4,783,000)	(42,338,013)	(885.18)	(2.1194)	(2.6761)	0.56	20.80
16 Gain on Economy Sales (A6)	(649,571)	(20,000)	(629,571)	3,147.86	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(1,608,496)	(1,607,000)	(1,496)	0.09	(81,475,836)	(84,917,000)	3,441,164	4.05	(1.9742)	(1.8924)	(0.08)	(4.32)
18 Fuel Cost of Other Power Sales (A6)	(1,618,514)	(5,799,000)	4,180,486	(72.09)	(157,645,323)	(280,614,000)	122,968,677	43.82	(1.0267)	(2.0665)	1.04	50.32
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(4,875,253)	(7,554,000)	2,678,747	35.46	(286,242,172)	(370,314,000)	84,071,828	22.70	(1.7032)	(2.0399)	0.34	16.51
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	19,170,330	16,233,430	2,936,900	18.09	784,035,253	774,530,000	9,505,253	1.23	2.4451	2.0959	0.35	16.66
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	50,032	36,301	13,731	37.82	2,046,205	1,732,000	314,205	18.14	2.4451	2.0959	0.35	16.66
24 T & D Losses *	888,298	756,473	131,825	17.43	36,329,735	36,093,000	236,735	0.66	2.4451	2.0959	0.35	16.66
25 TERRITORIAL KWH SALES	19,170,330	16,233,430	2,936,900	18.09	745,659,313	736,705,000	8,954,313	1.22	2.5709	2.2035	0.37	16.67
26 Wholesale KWH Sales	641,516	571,368	70,148	12.28	24,952,504	25,930,000	(977,496)	(3.77)	2.5709	2.2035	0.37	16.67
27 Jurisdictional KWH Sales	18,528,814	15,662,062	2,866,752	18.30	720,706,809	710,775,000	9,931,809	1.40	2.5709	2.2035	0.37	16.67
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	18,541,784	15,673,025	2,868,759	18.30	720,706,809	710,775,000	9,931,809	1.40	2.5727	2.2051	0.37	16.67
29 TRUE-UP	2,422,600	2,422,600	0	0.00	720,706,809	710,775,000	9,931,809	1.40	0.3361	0.3408	(0.00)	(1.38)
30 TOTAL JURISDICTIONAL FUEL COST	20,964,384	18,095,625	2,868,759	15.85	720,706,809	710,775,000	9,931,809	1.40	2.9088	2.5459	0.36	14.25
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.9109	2.5476	0.36	14.26
33 GPIF Reward / (Penalty) **	(30,791)	(30,791)	0	0.00	720,706,809	710,775,000	9,931,809	1.40	(0.0043)	(0.0043)	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.9066	2.5433	0.36	14.28
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.907	2.543		

\* Include for Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales.  
 \*\*\*Gain on sale of natural gas

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY**

Feb-03  
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	49,388,874	48,249,765	1,139,109	2.36	2,173,166,000	2,338,130,000	(164,964,000)	(7.06)	2.2727	2.0636	0.21	10.13
2 Hedging Settlement Costs	(387,350)	0	(387,350)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	13,991	13,206	785	5.95	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(105,173)	0	(105,173)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	48,910,342	48,262,971	647,371	1.34	2,173,166,000	2,338,130,000	(164,964,000)	(7.06)	2.2506	2.0642	0.19	9.03
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,788,035	1,083,000	4,705,035	434.44	227,090,583	43,834,000	183,256,583	418.07	2.5488	2.4707	0.08	3.16
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	537,555	3,673	533,882	14,535.31	14,124,866	190,000	13,934,866	7,334.14	3.8057	1.9332	1.87	96.86
13 TOTAL COST OF PURCHASED POWER	6,325,590	1,086,673	5,238,917	482.11	241,215,449	44,024,000	197,191,449	447.92	2.6224	2.4684	0.15	6.24
14 Total Available MWH (Line 5 + Line 12)	55,235,932	49,349,644	5,886,288	11.93	2,414,381,449	2,382,154,000	32,227,449	1.35				
15 Fuel Cost of Economy Sales (A6)	(1,831,562)	(353,000)	(1,478,562)	418.86	(80,444,030)	(13,690,000)	(66,754,030)	(487.61)	(2.2768)	(2.5785)	0.30	11.70
16 Gain on Economy Sales (A6)	(1,084,167)	(55,000)	(1,029,167)	1,871.21	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,926,587)	(2,778,000)	(148,587)	5.35	(137,682,046)	(143,723,000)	6,040,954	4.20	(2.1256)	(1.9329)	(0.19)	(9.97)
18 Fuel Cost of Other Power Sales (A6)	(5,128,004)	(9,729,000)	4,600,996	(47.29)	(395,536,121)	(494,060,000)	98,523,879	19.94	(1.2965)	(1.9692)	0.67	34.16
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(10,970,320)	(12,915,000)	1,944,680	15.06	(613,662,197)	(651,473,000)	37,810,803	5.80	(1.7877)	(1.9824)	0.19	9.82
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	44,265,612	36,434,644	7,830,968	21.49	1,800,719,252	1,730,681,000	70,038,252	4.05	2.4582	2.1052	0.35	16.77
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	103,411	75,914	27,498	36.22	4,206,792	3,606,000	600,792	(16.66)	2.4582	2.1052	0.35	16.77
24 T & D Losses *	2,275,559	1,925,753	349,807	18.16	92,570,149	91,476,000	1,094,149	(1.20)	2.4582	2.1052	0.35	16.77
25 TERRITORIAL KWH SALES	44,265,612	36,434,644	7,830,968	21.49	1,703,942,311	1,635,599,000	68,343,311	(4.18)	2.5978	2.2276	0.37	16.62
26 Wholesale KWH Sales	1,551,169	1,272,108	279,061	21.94	59,688,419	57,111,000	2,577,419	(4.51)	2.5988	2.2274	0.37	16.67
27 Jurisdictional KWH Sales	42,714,443	35,162,536	7,551,907	21.48	1,644,253,892	1,578,488,000	65,765,892	4.17	2.5978	2.2276	0.37	16.62
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	42,744,343	35,187,150	7,557,193	21.48	1,644,253,892	1,578,488,000	65,765,892	(4.17)	2.5996	2.2272	0.37	16.72
29 TRUE-UP	4,845,200	4,845,200	0	0.00	1,644,253,892	1,578,488,000	65,765,892	(4.17)	0.2947	0.3070	(0.01)	(4.01)
30 TOTAL JURISDICTIONAL FUEL COST	47,589,543	40,032,350	7,557,193	18.88	1,644,253,892	1,578,488,000	65,765,892	4.17	2.8943	2.5342	0.36	14.21
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.8964	2.5364	0.36	14.19
33 GPIF Reward / (Penalty) **	(61,582)	(61,582)	0	0.00	1,644,253,892	1,578,488,000	65,765,892	4.17	(0.0037)	(0.0039)	0.00	(5.13)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.8927	2.5325	0.36	14.22
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.893	2.533		

\* Include for Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales.  
 \*\*\*Gain on sale of natural gas

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A1  
 FOR THE MONTH OF  
 FEBRUARY 2003**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$21,606,984
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	5,771
4	Hedging Settlement Costs		0
5	Hedging Support Costs		5,429
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	2,345,275
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	82,124
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(4,875,253)</u>
11	Total Fuel and Net Power Transactions		<u>\$19,170,330</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY**

**FOR THE MONTH OF: FEBRUARY 2003**

**CURRENT MONTH**

**PERIOD - TO - DATE**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	21,410,151.71	23,512,905	(2,102,753.29)	(8.94)	48,964,375.06	48,247,417.00	716,958.06	1.49
1a Other Generation	196,832.03	1,409	195,423.03	13,869.63	424,498.41	2,348.00	422,150.41	17,979.15
2 Fuel Cost of Power Sold	(4,875,252.88)	(7,554,000)	2,678,747.12	(35.46)	(10,970,319.83)	(12,915,000.00)	1,944,680.17	(15.06)
3 Fuel Cost - Purchased Power	2,345,275.27	264,000	2,081,275.27	788.36	5,788,035.50	1,083,000.00	4,705,035.50	434.44
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A
3b Energy Payments to Qualifying Facilities	82,124.00	2,513	79,611.00	3,167.97	537,555.00	3,673.00	533,882.00	14,535.31
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A
5 Hedging Support Cost	5,428.85	6,603	(1,174.15)	(17.78)	13,991.47	13,206.00	785.47	5.95
6 Hedging Settlement Cost	0.00	0	0.00	#N/A	(387,350.00)	0.00	(387,350.00)	#N/A
7 Total Fuel & Net Power Transactions	19,164,558.98	16,233,430	2,931,129	18.06	44,370,785.61	36,434,644	7,936,142	21.78
8 Adjustments To Fuel Cost	5,770.91	0	5,770.91	#N/A	(105,173.28)	0.00	(105,173.28)	#N/A
9 Adj. Total Fuel & Net Power Transactions	19,170,329.89	16,233,430	2,936,899.89	18.09	44,265,612.33	36,434,644.00	7,830,968.33	21.49
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	720,706,809	710,775,000	9,931,809	1.40	1,644,253,892	1,578,488,000	65,765,892	4.17
2 Non-Jurisdictional Sales	24,952,504	25,930,000	(977,496)	(3.77)	59,688,419	57,111,000	2,577,419	4.51
3 Total Territorial Sales	745,659,313	736,705,000	8,954,313	1.22	1,703,942,311	1,635,599,000	68,343,311	4.18
4 Juris. Sales as % of Total Terr. Sales	96.6536	96.4803	0.1733	0.18	96.4970	96.5083	(0.0113)	(0.01)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2003**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	16,843,791.78	16,676,990	166,802.21	1.00	38,699,108.18	20,359,243	18,339,865.59	90.08
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,422,599.83)	(2,422,600)	0.00	0.00	(4,845,199.66)	(4,845,200)	0.00	0.00
2b Incentive Provision	30,769.35	30,769	0.00	0.00	61,538.70	61,539	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>14,451,961.30</u>	<u>14,285,159</u>	<u>166,802.30</u>	1.17	<u>33,915,447.22</u>	<u>15,575,582</u>	<u>18,339,865.22</u>	117.75
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	19,170,329.89	16,233,430	2,936,899.89	18.09	44,265,612.33	36,434,644	7,830,968.33	21.49
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.6536</u>	<u>96.4803</u>	<u>0.1733</u>	0.18	<u>96.4970</u>	<u>96.5083</u>	<u>(0.0113)</u>	(0.01)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>18,541,784.14</u>	<u>15,673,025</u>	<u>2,868,759.14</u>	18.30	<u>42,744,342.72</u>	<u>35,187,150</u>	<u>7,557,192.72</u>	21.48
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(4,089,822.84)	(1,387,866)	(2,701,956.84)	194.68	(8,828,895.50)	(2,934,579)	(5,894,316.50)	200.86
8 Interest Provision for the Month	(32,755.26)	(29,094)	(3,661.26)	12.58	(63,882.33)	(59,646)	(4,236.33)	7.10
9 Beginning True-Up & Interest Provision*	(30,361,878.58)	(28,225,863)	(2,136,015.58)	7.57	(28,014,278.68)	(29,071,198)	1,056,919.32	(3.64)
10 True-Up Collected / (Refunded)	<u>2,422,599.83</u>	<u>2,422,600</u>	<u>0.00</u>	0.00	<u>4,845,199.66</u>	<u>4,845,200</u>	<u>0.00</u>	0.00
11 End of Period - Total Net True-Up (C7+C8+C9+C10)	<u>(32,061,856.85)</u>	<u>(27,220,223)</u>	<u>(4,841,633.85)</u>	17.79	<u>(32,061,856.85)</u>	<u>(27,220,223)</u>	<u>(4,841,633.51)</u>	17.79



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF:                      FEBRUARY 2003**

		<b>CURRENT MONTH</b>			
		\$	DIFFERENCE		
		<b>ACTUAL</b>	<b>ESTIMATED</b>	<b>AMOUNT (\$)</b>	<b>%</b>
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(30,361,878.58)	(28,225,863.00)	(2,136,015.58)	7.57
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(32,029,101.59)	(27,191,129.00)	(4,837,972.59)	17.79
3	Total of Beginning & Ending True-Up Amts.	(62,390,980.17)	(55,416,992.00)	(6,973,988.17)	12.58
4	Average True-Up Amount	(31,195,490.09)	(27,708,496)	(3,486,994.09)	12.58
5	Interest Rate -				
	1st Day of Reporting Business Month	1.27	1.27	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.25	1.25	0.0000	
7	Total (D5+D6)	2.52	2.52	0.0000	
8	Annual Average Interest Rate	1.26	1.26	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1050	0.1050	0.0000	
10	Interest Provision (D4*D9)	(32,755.26)	(29,094.00)	(3,661.26)	12.58
	Jurisdictional Loss Multiplier (From A-1)	1.00070	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF :**  
**FEBRUARY 2003**

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE		
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)	
1 LIGHTER OIL (B.L.)	48,440	24,650	23,790	96.51	65,500	58,916	6,584	11.18	
2 COAL excluding Scherer	12,225,349	13,166,459	(941,110)	(7.15)	27,584,331	28,328,071	(743,740)	(2.63)	
2a COAL at Scherer	1,478,173	1,865,488	(387,315)	(20.76)	2,049,408	2,922,433	(873,025)	(29.87)	
3 GAS	7,643,924	8,426,407	(782,483)	(9.29)	19,205,102	16,882,958	2,322,144	13.75	
3a GAS (B.L.)	-	24,631	(24,631)	(100.00)	16,682	49,769	(33,087)	(66.48)	
4 BIOMASS	-	-	0	#N/A	2,189	-	2,189	#N/A	
5 OTHER - C.T.	14,266	5,270	8,996	170.70	41,164	5,270	35,894	681.10	
6 OTHER GENERATION	<u>196,832</u>	<u>1,409</u>	<u>195,423</u>	<u>13,869.62</u>	<u>424,498</u>	<u>2,348</u>	<u>422,150</u>	<u>17,979.13</u>	
7 TOTAL (\$)	<u>21,606,984</u>	<u>23,514,314</u>	<u>(1,907,330)</u>	<u>(8.11)</u>	<u>49,388,874</u>	<u>48,249,765</u>	<u>1,139,109</u>	<u>2.36</u>	
SYSTEM NET GEN. (MWH)									
8 COAL (Total)	790,746	903,210	(112,464)	(12.45)	1,747,503	1,874,930	(127,427)	(6.80)	
9 GAS	146,281	232,190	(85,909)	(37.00)	407,105	463,040	(55,935)	(12.08)	
10 OTHER - C.T.	11	60	(49)	(81.67)	287	60	227	378.33	
11 OTHER GENERATION	<u>8,472</u>	<u>60</u>	<u>8,412</u>	<u>14,020.00</u>	<u>18,271</u>	<u>100</u>	<u>18,171</u>	<u>18,171.00</u>	
12 TOTAL (MWH)	<u>945,510</u>	<u>1,135,520</u>	<u>(190,010)</u>	<u>(16.73)</u>	<u>2,173,166</u>	<u>2,338,130</u>	<u>(164,964)</u>	<u>(7.06)</u>	
UNITS OF FUEL BURNED									
13 LIGHTER OIL (BBL)	1,498	861	637	73.98	2,015	2,067	(52)	(2.52)	
14 COAL (TON) (1)	317,312	354,229	(36,917)	(10.42)	716,084	752,451	(36,367)	(4.83)	
15 GAS (MCF)	1,045,376	1,633,144	(587,768)	(35.99)	2,893,403	3,237,055	(343,652)	(10.62)	
16 BIOMASS	-	-	0	#N/A	70	-	70	#N/A	
17 OTHER - C.T. (BBL)	402	154	248	161.04	1,160	154	1,006	653.25	
BTU'S BURNED (MMBTU)									
18 COAL + B.L. (OIL & GAS)	8,219,703	9,281,519	(1,061,816)	(11.44)	17,997,900	19,225,593	(1,227,693)	(6.39)	
19 GAS - Generation	1,086,193	1,675,806	(589,613)	(35.18)	3,014,037	3,321,502	(307,465)	(9.26)	
20 BIOMASS	-	-	0	#N/A	1,140	-	1,140	#N/A	
21 OTHER - C.T.	<u>2,338</u>	<u>900</u>	<u>1,438</u>	<u>159.78</u>	<u>6,747</u>	<u>900</u>	<u>5,847</u>	<u>649.67</u>	
22 TOTAL (MMBTU)	<u>9,308,234</u>	<u>10,958,225</u>	<u>(1,649,991)</u>	<u>(15.06)</u>	<u>21,019,824</u>	<u>22,547,995</u>	<u>(1,528,171)</u>	<u>(6.78)</u>	
GENERATION MIX (% MWH)									
23 COAL	83.63	79.53	4.10	5.16	80.42	80.19	0.23	0.29	
24 GAS	15.47	20.45	(4.98)	(24.35)	18.73	19.80	(1.07)	(5.40)	
25 OTHER - C.T.	0.00	0.01	(0.01)	(100.00)	0.01	0.01	0.00	0.00	
26 OTHER GENERATION	<u>0.90</u>	<u>0.01</u>	<u>0.89</u>	<u>8,900.00</u>	<u>0.84</u>	<u>0.00</u>	<u>0.84</u>	<u>#N/A</u>	
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	
FUEL COST (\$)/ UNIT									
28 LIGHTER OIL (\$/BBL)	32.33	28.62	3.71	12.96	32.51	28.51	4.00	14.03	
29 COAL (\$/TON) (1)	38.53	37.17	1.36	3.66	38.52	37.65	0.87	2.31	
30 GAS (ALL) (\$/MCF)	7.31	5.17	2.14	41.39	6.64	5.23	1.41	26.96	
31 BIOMASS (\$/TON)	#N/A	0.00	#N/A	#N/A	31.27	0.00	31.27	#N/A	
32 OTHER - C.T. (\$/BBL)	35.49	34.14	N/A	N/A	35.49	34.22	1.27	3.71	
FUEL COST (\$)/ MMBTU									
33 COAL + GAS B.L. +OIL B.L.	1.67	1.62	0.05	3.09	1.65	1.62	0.03	1.85	
34 GAS - Generation	7.04	5.03	2.01	39.96	6.37	5.08	1.29	25.39	
35 BIOMASS	#N/A	0.00	#N/A	#N/A	1.92	0.00	1.92	#N/A	
36 OTHER - C.T.	6.10	5.85	N/A	N/A	6.10	5.86	0.24	4.10	
37 TOTAL (\$/MMBTU)	<u>2.32</u>	<u>2.15</u>	<u>0.17</u>	<u>7.91</u>	<u>2.35</u>	<u>2.14</u>	<u>0.21</u>	<u>9.81</u>	
BTU BURNED / KWH									
38 COAL + GAS B.L. +OIL B.L.	10,395	10,276	119	1.16	10,299	10,254	45	0.44	
39 GAS - Generation	7,425	7,217	208	2.88	7,404	7,173	231	3.22	
40 OTHER - C.T.	212,545	15,003	N/A	N/A	23,509	15,000	8,509	57	
41 TOTAL (BTU/KWH)	<u>9,934</u>	<u>9,651</u>	<u>283</u>	<u>2.93</u>	<u>9,754</u>	<u>9,644</u>	<u>110</u>	<u>1.14</u>	
FUEL COST (¢ / KWH)									
42 COAL + B.L. (OIL & GAS)	1.74	1.67	0.07	4.19	1.70	1.67	0.03	1.80	
43 GAS	5.23	3.63	1.60	44.08	4.72	3.65	1.07	29.32	
44 OTHER - C.T.	129.69	8.78	N/A	N/A	14.34	8.78	5.56	63.33	
45 OTHER GENERATION	2.32	2.35	(0.03)	(1.28)	2.32	2.35	(0.03)	(1.28)	
46 TOTAL (¢ / KWH)	<u>2.29</u>	<u>2.07</u>	<u>0.22</u>	<u>10.63</u>	<u>2.27</u>	<u>2.06</u>	<u>0.21</u>	<u>10.19</u>	

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
(2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2003**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2003	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	0.0	0	0.0	0.0	0.0	0	Gas-G	0	0	0	0	0.00	0.00
2			0					Gas-S	0	0	0	0		0.00
3	Crist 2	24.0	(178)	(1.1)	100.0	(1.1)	#N/A	Gas-G	0	1,044	0	0	0.00	0.00
5								Gas-S	0	1,044	0	0		0.00
6	Crist 3	35.0	(191)	(0.8)	100.0	(0.8)	#N/A	Gas-G	0	1,044	0	0	0.00	0.00
8								Gas-S	0	1,044	0	0		0.00
9	Crist 4	78.0	39,610	75.8	100.0	75.8	10,895	Coal	18,531	11,644	431,558	712,012	1.80	38.42
10			120					Gas-G	1,476	1,044	1,541	11,676	9.73	7.91
11								Gas-S	0	1,044	0	0		#N/A
12								Oil-S	13	138,342	76	440		33.70
13								Biomass	0	0	4	0		#N/A
14	Crist 5	80.0	38,811	72.2	100.0	72.2	11,151	Coal	18,499	11,697	432,766	710,735	1.83	38.42
15			0					Gas-G	0	1,044	0	0	#N/A	#N/A
16								Gas-S	0	1,044	0	0		#N/A
17								Oil-S	25	138,342	144	835		33.67
18								Biomass	0	0	3	0		#N/A
19	Crist 6	302.0	182,086	90.0	100.0	90.0	10,334	Coal	80,309	11,715	1,881,642	3,085,579	1.69	38.42
20			639					Gas-G	8,058	1,044	8,413	63,748	9.98	7.91
21								Gas-S	0	1,044	0	0		#N/A
22								Oil-S	11	138,342	64	371		33.70
23	Crist 7	477.0	283,056	88.3	99.9	88.4	10,231	Coal	123,631	11,712	2,895,934	4,750,033	1.66	38.42
24			0					Gas-G	0	1,044	0	0	#N/A	#N/A
25								Gas-S	0	1,044	0	0		#N/A
26								Oil-S	92	138,342	535	3,104		33.69
27	Scherer 3 (2)	210.8	73,487	51.9	71.7	72.3	10,123	Coal	N/A	11,371	743,877	1,478,173	2.01	#N/A
28								Oil-S	424	138,000	2,459	15,041		35.45
29	Scholz 1	46.0	14,483	46.9	100.0	46.9	12,057	Coal	6,871	12,706	174,618	299,384	2.07	43.57
30								Oil-S	9	138,500	54	358		38.69
31	2	46.0	13,162	42.6	100.0	42.6	12,335	Coal	6,398	12,689	162,357	278,760	2.12	43.57
32								Oil-S	22	138,500	126	840		38.70
33	Smith 1	162.0	78,530	72.1	93.8	76.9	10,192	Coal	33,828	11,830	800,369	1,354,390	1.72	40.04
34								Oil-S	203	138,500	1,180	7,132		35.15
35	2	189.0	(692)	(0.5)	0.0	0.0	#N/A	Coal	0	0	0	0	#N/A	#N/A
36								Oil-S	0	138,500	0	0		#N/A
37	3	531.0	145,891	40.9	100.0	40.9	7,377	Gas-G	1,035,842	1,039	1,076,240	7,568,499	5.19	7.31
38	A	40.0	11	0.0	100.0	0.0	212,545	Oil	402	138,500	2,338	14,266	129.69	35.49
39	Other Generation	0.0	8,472						0	0		196,832	2.32	#N/A
40	Daniel 1 (1)	253.5	(806)	(0.5)	0.0	0.0	#N/A	Coal	0	0	0	0	#N/A	#N/A
41								Oil-S	0	0	0	0		#N/A
42	Daniel 2 (1)	257.0	69,019	40.0	50.2	79.6	9,966	Coal	29,245	11,760	687,830	1,049,749	1.52	35.89
43								Oil-S	699	139,845	4,106	20,320		29.06
44	Total	2,731.3	945,510	51.5	57.1	90.2	9,934				9,308,234	21,622,277	2.29	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 Smith A uses light oil; Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

	\$ (¢/KWH)
Daniel Railcar Lease Premium	(8,349)

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2003**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
1	<b>PURCHASES :</b>								
2	UNITS (BBL)	2,021	862	1,159	134.45	2,131	2,050	81	3.95
3	UNIT COST (\$/BBL)	35.15	27.02	8.13	30.09	35.28	27.00	8.28	30.67
4	AMOUNT (\$)	71,029	23,288	47,741	205.00	75,186	55,344	19,842	35.85
5	<b>BURNED :</b>								
6	UNITS (BBL)	1,584	861	723	83.97	2,167	2,067	100	4.84
7	UNIT COST (\$/BBL)	32.54	28.63	3.91	13.66	32.69	28.50	4.19	14.70
8	AMOUNT (\$)	51,548	24,650	26,898	109.12	70,851	58,916	11,935	20.26
9	<b>ENDING INVENTORY :</b>								
10	UNITS (BBL)	7,190	8,365	(1,175)	(14.05)	7,190	8,365	(1,175)	(14.05)
11	UNIT COST (\$/BBL)	32.93	28.85	4.08	14.14	32.93	28.85	4.08	14.14
12	AMOUNT (\$)	236,749	241,313	(4,564)	(1.89)	236,749	241,313	(4,564)	(1.89)
13	DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>									
14	<b>PURCHASES :</b>								
15	UNITS (TONS)	373,777	381,228	(7,451)	(1.95)	748,098	713,833	34,265	4.80
16	UNIT COST (\$/TON)	38.25	35.85	2.40	6.69	38.09	36.54	1.55	4.24
17	AMOUNT (\$)	14,296,306	13,665,549	630,757	4.62	28,493,391	26,086,265	2,407,126	9.23
18	<b>BURNED :</b>								
19	UNITS (TONS)	317,312	354,229	(36,917)	(10.42)	716,084	752,451	(36,367)	(4.83)
20	UNIT COST (\$/TON)	38.58	37.17	1.41	3.79	38.56	37.65	0.91	2.42
21	AMOUNT (\$)	12,240,642	13,166,459	(925,817)	(7.03)	27,614,918	28,328,071	(713,153)	(2.52)
22	<b>ENDING INVENTORY :</b>								
23	UNITS (TONS)	497,774	685,426	(187,652)	(27.38)	497,774	685,426	(187,652)	(27.38)
24	UNIT COST (\$/TON)	37.92	37.40	0.52	1.39	37.92	37.40	0.52	1.39
25	AMOUNT (\$)	18,874,277	25,631,570	(6,757,293)	(26.36)	18,874,277	25,631,570	(6,757,293)	(26.36)
26	DAYS SUPPLY	26	35	(9)	(25.71)	26	35	(9)	(25.71)
<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	<b>PURCHASES :</b>								
28	UNITS (MMBTU)	937,727	709,859	227,868	32.10	1,908,343	1,239,381	668,962	53.98
29	UNIT COST (\$/MMBTU)	2.02	1.78	0.24	13.48	1.97	1.79	0.18	10.06
30	AMOUNT (\$)	1,897,547	1,263,592	633,955	50.17	3,751,467	2,216,206	1,535,261	69.27
31	<b>BURNED :</b>								
32	UNITS (MMBTU)	743,877	774,488	(30,611)	(3.95)	1,036,059	1,141,095	(105,036)	(9.20)
33	UNIT COST (\$/MMBTU)	1.99	2.41	(0.42)	(17.43)	1.98	2.56	(0.58)	(22.66)
34	AMOUNT (\$)	1,478,173	1,865,488	(387,315)	(20.76)	2,049,407	2,922,433	(873,026)	(29.87)
35	<b>ENDING INVENTORY :</b>								
36	UNITS (MMBTU)	1,176,899	1,641,200	(464,301)	(28.29)	1,176,899	1,641,200	(464,301)	(28.29)
37	UNIT COST (\$/MMBTU)	1.99	2.10	(0.11)	(5.24)	1.99	2.10	(0.11)	(5.24)
38	AMOUNT (\$)	2,338,484	3,451,681	(1,113,197)	(32.25)	2,338,484	3,451,681	(1,113,197)	(32.25)
39	DAYS SUPPLY	23	31	(8)	(25.81)	23	31	(8)	(25.81)
<b>GAS</b> (Reported on a MMBTU and \$ basis; burn includes gas for Smith 3 during the testing phase)									
40	<b>PURCHASES :</b>								
41	UNITS (MMBTU)	1,072,096	1,633,144	(561,048)	(34.35)	2,405,212	3,237,055	(831,843)	(25.70)
42	UNIT COST (\$/MMBTU)	7.49	5.17	2.32	44.87	6.93	5.23	1.70	32.50
43	AMOUNT (\$)	8,025,465	8,451,038	(425,573)	(5.04)	16,671,499	16,932,727	(261,228)	(1.54)
44	<b>BURNED :</b>								
45	UNITS (MMBTU)	1,086,193	1,633,144	(546,951)	(33.49)	3,017,144	3,237,055	(219,911)	(6.79)
46	UNIT COST (\$/MMBTU)	7.04	5.17	1.87	36.17	6.37	5.23	1.14	21.80
47	AMOUNT (\$)	7,643,924	8,451,038	(807,114)	(9.55)	19,221,784	16,932,727	2,289,057	13.52
48	<b>ENDING INVENTORY :</b>								
49	UNITS (MMBTU)	431,352	0	431,352	#N/A	431,352	#N/A	#N/A	#N/A
50	UNIT COST (\$/MMBTU)	7.15	#N/A	#N/A	#N/A	7.15	#N/A	#N/A	#N/A
51	AMOUNT (\$)	3,082,228	0	3,082,228	#N/A	3,082,228	#N/A	#N/A	#N/A
<b>OTHER - C.T. OIL</b>									
52	<b>PURCHASES :</b>								
53	UNITS (BBL) *	0	152	(152)	(100.00)	(132)	152	(284)	(186.84)
54	UNIT COST (\$/BBL)	#N/A	27.07	#N/A	#N/A	35.42	27.07	8.00	29.55
55	AMOUNT (\$)	0	4,114	(4,114)	(100.00)	(4,675)	4,114	(8,789)	(213.64)
56	<b>BURNED :</b>								
57	UNITS (BBL)	402	154	248	161.04	1,160	154	1,006	653.25
58	UNIT COST (\$/BBL)	35.49	34.22	1.27	3.71	35.49	34.22	1.27	3.71
59	AMOUNT (\$)	14,266	5,270	8,996	170.70	41,164	5,270	35,894	681.10
60	<b>ENDING INVENTORY :</b>								
61	UNITS (BBL)	10,485	12,855	(2,370)	(18.44)	10,485	12,855	(2,370)	(18.44)
62	UNIT COST (\$/BBL)	35.51	34.14	1.37	4.01	35.51	34.14	1.37	4.01
63	AMOUNT (\$)	372,254	438,834	(66,580)	(15.17)	372,254	438,834	(66,580)	(15.17)
64	DAYS SUPPLY	4	4	0					

\* Adjustment or tank transfer

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>Biomass</b>									
1	<b>PURCHASES :</b>								
2	UNITS (TONS)	152	0	152	#N/A	211	0	211	#N/A
3	UNIT COST (\$/TON)	31.99	#N/A	#N/A	#N/A	31.93	#N/A	#N/A	#N/A
4	AMOUNT (\$)	4,863	0	4,863	#N/A	6,738	0	6,738	#N/A
5	<b>BURNED :</b>								
6	UNITS (TONS)	0	0	0	#N/A	70	0	70	#N/A
7	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.27	#N/A	#N/A	#N/A
8	AMOUNT (\$)	0	0	0	#N/A	2,189	0	2,189	#N/A
9	<b>ENDING INVENTORY :</b>								
10	UNITS (TONS)	152	0	152	#N/A	152	0	152	#N/A
11	UNIT COST (\$/TON)	31.99	#N/A	#N/A	#N/A	31.99	#N/A	#N/A	#N/A
12	AMOUNT (\$)	4,863	0	4,863	#N/A	4,863	0	4,863	#N/A

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF:                      FEBRUARY 2003**

**CURRENT MONTH**

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) ¢ / KWH		(7)	(8)
						(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>									
1		So. Co. Interchange	280,614,000	0	280,614,000	2.07	2.31	5,799,000	6,489,000
2	Various	Unit Power Sales	84,917,000	0	84,917,000	1.89	2.03	1,607,000	1,726,000
3	Various	Economy Sales	4,783,000	0	4,783,000	2.68	2.78	128,000	133,000
4		Gain on Econ. Sales		0	0	N/A	N/A	20,000	20,000
5	<b>TOTAL ESTIMATED SALES</b>		<b>370,314,000</b>	<b>0</b>	<b>370,314,000</b>	<b>2.04</b>	<b>2.26</b>	<b>7,554,000</b>	<b>8,368,000</b>
<b>ACTUAL</b>									
6	Southern Company Interchange		161,316,082	0	161,316,082	1.82	2.00	2,942,369	3,224,292
7	A.E.C.*	Economy	315,467	0	315,467	1.81	3.30	5,708	10,425
8	AEC1*	External	1,793	0	1,793	14.28	8.48	256	152
9	AEP*	External	99,428	0	99,428	1.84	6.96	1,832	6,917
10	AQUILA*	External	0	0	0	#N/A	#N/A	6	0
11	AMEREN	External	41,370	0	41,370	1.64	3.20	680	1,324
12	CALPINE*	External	0	0	0	#N/A	#N/A	3	0
13	CARGILE*	External	3,388,369	0	3,388,369	2.06	3.48	69,718	117,877
14	CINERGY*	External	320,208	0	320,208	1.90	5.46	6,083	17,483
15	CLECO*	External	51,220	0	51,220	(3.40)	1.56	(1,741)	801
16	CONOCO*	External	265,806	0	265,806	2.54	4.65	6,747	12,372
17	CONSTELL*	External	1,103,360	0	1,103,360	2.51	3.65	27,672	40,266
18	CORAL*	External	0	0	0	#N/A	#N/A	(1,036)	(2,144)
19	CPL*	External	246,017	0	246,017	1.79	3.90	4,408	9,598
20	DETM*	External	7,262,967	0	7,262,967	2.42	3.44	175,968	249,846
21	DUKE*	External	213,745	0	213,745	2.23	3.80	4,756	8,122
22	DYNEGY*	External	7,930	0	7,930	2.81	3.53	223	280
23	EASTKY*	External	552,848	0	552,848	1.82	4.65	10,043	25,717
24	EKOCH*	External	2,019,566	0	2,019,566	2.30	3.76	46,496	75,942
25	ELPASO*	External	4,413,120	0	4,413,120	2.40	3.11	105,789	137,075
26	ENTERGY*	Economy/Other	7,042,004	0	7,042,004	2.02	3.30	142,014	232,262
27	PROGRESS*	UPS, Economy	21,569,064	0	21,569,064	2.02	2.21	436,168	477,142
28	FPL*	UPS, External	48,711,048	0	48,711,048	1.98	2.17	963,836	1,055,785
29	JARON*	External	0	0	0	#N/A	#N/A	3,984	4,836
30	JEA*	UPS, Economy	11,000,298	0	11,000,298	1.97	2.16	216,506	237,663
31	LG&E*	External	10,344	0	10,344	3.30	5.20	341	538
32	LPM*	External	4,272,630	0	4,272,630	2.21	3.45	94,592	147,572
33	MIRANT	External	27,580	0	27,580	1.72	5.80	475	1,600
34	MORGAN*	External	341,242	0	341,242	1.88	3.65	6,417	12,461
35	OPC*	Economy	924,741	0	924,741	2.15	4.15	19,924	38,386
36	SCE&G*	Economy, External	745,849	0	745,849	1.87	3.92	13,969	29,220
37	SEC*	External	1,724	0	1,724	2.84	9.98	49	172
38	SEI*	External	26,339	0	26,339	4.92	15.62	1,296	4,114
39	SEPA*	External	1,057,759	0	1,057,759	1.88	3.24	19,900	34,236
40	TAL*	Economy	195,426	0	195,426	3.10	4.37	6,053	8,534
41	TEA*	External	1,161,748	0	1,161,748	2.02	4.01	23,428	46,612
42	TENASKA*	External	25,788	0	25,788	3.09	4.23	798	1,092
43	TVA*	External	8,355,255	0	8,355,255	1.86	4.23	155,493	353,132
44	TXU*	External	1,277,343	0	1,277,343	1.75	2.85	22,291	36,361
45	VEPCO*	External	0	0	0	#N/A	#N/A	32	0
46	WILLIAMS*	External	775,229	0	775,229	2.16	3.76	16,725	29,178
47	WRI*	External	772,224	0	772,224	1.73	3.68	13,333	28,380
48	Less: Flow-Thru Energy		(65,346,506)	0	(65,346,506)	2.03	2.03	(1,326,874)	(1,326,874)
49	AEC/BRMC		135,927	0	135,927	2.00	2.00	2,725	2,725
50	SEPA		1,311,640	1,311,640	0	0.00	0.00	0	0
51	U.P.S. Adjustment		0	0	0	N/A	N/A	(14,067)	(14,067)
52	Economy Energy Sales Gain		0	0	0	N/A	N/A	649,571	649,571
53	Other transactions including adj.		60,228,180	53,577,627	6,650,553	0.00	0.00	294	294
54	<b>TOTAL ACTUAL SALES</b>		<b>286,242,172</b>	<b>54,889,267</b>	<b>231,352,905</b>	<b>1.70</b>	<b>2.11</b>	<b>4,875,253</b>	<b>6,027,270</b>
55	Difference in Amount		(84,071,828)	54,889,267	(138,961,095)	(0.34)	(0.15)	(2,678,747)	(2,340,730)
56	Difference in Percent		(22.70)	#N/A	(37.53)	(16.67)	(6.64)	(35.46)	(27.97)

\*Dollar amounts include January adjustment

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2003**

**PERIOD TO DATE**

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<b>ESTIMATED</b>								
1	So. Co. Interchange	494,060,000	0	494,060,000	1.97	2.21	9,729,000	10,919,000
2	Various Unit Power Sales	143,723,000	0	143,723,000	1.93	2.07	2,778,000	2,979,000
3	Various Economy Sales	13,690,000	0	13,690,000	2.58	2.67	353,000	366,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	55,000	55,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>651,473,000</b>	<b>0</b>	<b>651,473,000</b>	<b>1.98</b>	<b>2.20</b>	<b>12,915,000</b>	<b>14,319,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	391,485,878	0	391,485,878	2.02	2.23	7,897,964	8,748,596
7	A.E.C. Economy	611,962	0	611,962	1.79	3.39	10,974	20,748
8	AEC1 External	123,629	0	123,629	1.69	3.73	2,095	4,617
9	AEP External	141,626	0	141,626	2.18	6.04	3,082	8,551
10	AQUILA External	3,654	0	3,654	2.11	3.50	77	128
11	AMEREN External	41,370	0	41,370	1.64	3.20	680	1,324
12	CALPINE External	6,693	0	6,693	4.57	4.32	306	289
13	CARGILE External	4,634,610	0	4,634,610	1.97	3.42	91,285	158,325
14	CINERGY External	539,612	0	539,612	1.95	4.92	10,533	26,531
15	CLECO External	173,271	0	173,271	0.97	2.65	1,688	4,587
16	CONOCO External	327,581	0	327,581	2.65	4.23	8,681	13,851
17	CONSTELL External	1,159,632	0	1,159,632	2.47	3.62	28,650	41,999
18	CORAL External	144,112	0	144,112	0.70	1.21	1,012	1,737
19	CPL External	488,038	0	488,038	1.82	3.66	8,902	17,849
20	DETM External	12,697,159	0	12,697,159	2.57	3.30	326,266	419,294
21	DUKE External	449,772	0	449,772	2.81	3.92	12,624	17,650
22	DYNEGY External	144,453	0	144,453	1.78	2.61	2,573	3,764
23	EASTKY External	780,249	0	780,249	1.78	4.32	13,926	33,672
24	EKOCH External	2,781,215	0	2,781,215	2.25	3.82	62,499	106,165
25	ELPASO External	9,212,384	0	9,212,384	2.81	3.11	258,555	286,148
26	ENTERGY Economy/Other	9,547,205	0	9,547,205	1.91	3.19	182,555	304,487
27	FPC UPS, Economy	35,870,403	0	35,870,403	2.18	2.38	781,046	853,752
28	FPL UPS, Economy	82,075,536	0	82,075,536	2.04	2.24	1,671,622	1,840,774
29	JARON External	717,152	0	717,152	4.22	4.72	30,231	33,837
30	JEA UPS, Economy	19,209,801	0	19,209,801	2.10	2.31	403,537	444,236
31	LG&E External	53,163	0	53,163	1.78	5.17	947	2,747
32	LPM External	9,837,479	0	9,837,479	2.74	3.57	269,533	351,053
33	MIRANT External	27,580	0	27,580	1.72	5.80	475	1,600
34	MORGAN External	939,177	0	939,177	1.74	3.08	16,383	28,948
35	OPC Economy	1,603,431	0	1,603,431	2.16	4.13	34,657	66,220
36	SCE&G Economy, External	1,093,781	0	1,093,781	1.88	3.73	20,614	40,745
37	SEC External	34,061	0	34,061	2.12	2.96	723	1,007
38	SEI External	152,173	0	152,173	3.92	5.75	5,960	8,751
39	SEPA External	2,820,360	0	2,820,360	2.33	3.44	65,583	96,896
40	TAL Economy	526,306	0	526,306	3.15	3.82	16,573	20,122
41	TEA External	3,042,730	0	3,042,730	2.08	3.83	63,288	116,670
42	TENASKA External	216,719	0	216,719	1.83	3.81	3,957	8,251
43	TVA External	11,993,111	0	11,993,111	1.81	4.00	216,730	479,683
44	TXU External	1,612,268	0	1,612,268	1.78	2.89	28,676	46,675
45	VEPCO External	79,296	0	79,296	3.87	3.30	3,067	2,617
46	WILLIAMS External	910,439	0	910,439	2.08	3.71	18,908	33,805
47	WRI External	1,302,883	0	1,302,883	1.91	3.61	24,867	47,078
48	Less: Flow-Thru Energy	(126,066,733)	0	(126,066,733)	2.21	2.21	(2,790,845)	(2,790,845)
49	AEC/BRMC	271,320	0	271,320	2.13	2.13	5,786	5,786
50	SEPA	2,479,048	2,479,048	0	0.00	0.00	0	0
51	U.P.S. Adjustment	0	0	0	N/A	N/A	53,809	53,809
52	Economy Energy Sales Gain	0	0	0	N/A	N/A	1,084,167	1,084,167
53	Other transactions including adj.	127,366,608	118,581,796	8,784,812	0.01	0.01	15,099	15,099
54	<b>TOTAL ACTUAL SALES</b>	<b>613,662,197</b>	<b>121,060,844</b>	<b>492,601,353</b>	<b>1.79</b>	<b>2.14</b>	<b>10,970,320</b>	<b>13,113,795</b>
55	Difference in Amount	(37,810,803)	121,060,844	(158,871,647)	(0.19)	(0.06)	(1,944,680)	(1,205,205)
56	Difference in Percent	(5.80)	#N/A	(24.39)	(9.60)	(2.73)	(15.06)	(8.42)

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF:                      FEBRUARY 2003**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

**ESTIMATED:**

NONE

**ACTUAL:**

NONE



SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2003**

		CURRENT MONTH							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
							¢/KWH		
<i>ESTIMATED</i>									
1	Solutia		130,000			130,000	1.933	1.933	2,513
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	280,296				2.20	2.20	6,175
3	Pensacola Christian College	COG 1	0				#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0				#N/A	#N/A	1
5	Santa Rosa Energy	COG 1	3,190,000				1.78	1.78	56,835
6	Solutia	COG 1	659,000				2.88	2.88	18,981
7	International Paper	COG 1	7,000				1.89	1.89	132
8	<b>TOTAL</b>		<b>4,136,296</b>				<b>1.99</b>	<b>1.99</b>	<b>82,124</b>

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		PERIOD-TO-DATE							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
							¢/KWH		
<i>ESTIMATED</i>									
1	Solutia		190,000	0	0	190,000	1.93	1.93	3,673
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	550,866	0	0	0	2.01	2.01	11,051
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	2
5	Santa Rosa Energy	COG 1	7,148,000	0	0	0	2.58	2.58	184,761
6	Solutia	COG 1	6,314,000	0	0	0	5.37	5.37	338,852
7	International Paper	COG 1	112,000	0	0	0	2.58	2.58	2,889
8	<b>TOTAL</b>		<b>14,124,866</b>				<b>3.81</b>	<b>3.81</b>	<b>537,555</b>

**SCHEDULE A-9**

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF:            FEBRUARY 2003**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	2,664,000	2.93	78,000	29,489,000	2.38	702,000
2	Unit Power Sales	4,236,000	2.76	117,000	8,476,000	2.51	213,000
3	Economy Energy	<u>2,294,000</u>	3.01	<u>69,000</u>	<u>5,869,000</u>	2.86	<u>168,000</u>
4	<b>TOTAL ESTIMATED PURCHASES</b>	<u><u>9,194,000</u></u>	2.87	<u><u>264,000</u></u>	<u><u>43,834,000</u></u>	2.47	<u><u>1,083,000</u></u>
<i>ACTUAL</i>							
5	Southern Company Interchange	126,748,618	2.22	2,814,915	199,703,366	2.66	5,316,201
6	Non-Associated Companies	42,094,664	2.24	941,380	114,579,525	3.05	3,492,203
7	Alabama Electric Co-op	398,000	4.93	19,605	635,000	4.15	26,333
8	Other Wheeled Energy	5,944,631	N/A	N/A	12,447,454	N/A	N/A
9	Other Transactions	36,218,722	N/A	(7,299)	89,350,971	N/A	(3,346)
10	Less: Flow-Thru Energy	<u>(90,773,506)</u>	1.57	<u>(1,423,326)</u>	<u>(189,625,733)</u>	1.60	<u>(3,043,356)</u>
11	<b>TOTAL ACTUAL PURCHASES</b>	<u><u>120,631,129</u></u>	1.94	<u><u>2,345,275</u></u>	<u><u>227,090,583</u></u>	2.55	<u><u>5,788,035</u></u>
12	Difference in Amount	111,437,129	(0.93)	2,081,275	183,256,583	0.08	4,705,035
13	Difference in Percent	1,212.06	(32.40)	788.36	418.07	3.24	434.44