



ORIGINAL

DISTRIBUTION CENTER

SEBRING GAS SYSTEM, INC.

05 MAR 24 AM 9:40

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(863) 385-0194

March 20, 2003

Ms. Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
2549 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Purchased Gas Adjustment Schedules
FPSC Docket No. 020003-GU

3

Dear Ms. Bayo:

Enclosed please find, for the month February 2003, an original and fifteen copies of Purchased Gas Adjustment (PGA) Schedules for Sebring Gas System, Inc. (the "Company") consisting of Schedules A-1, A-1S, A-2, A-3, A-4, A-5 and A-6. Also enclosed are copies of the appropriate supporting documents, specifically Peninsula energy Services Co. (PESCO) commodity bill, the Company's Billing Transaction Summary and the charge to transport the Company's gas from Tampa Electric Company's (TECO) gate station located in Avon Park to the Company's gate station in Sebring, via the TECO gas line.

If you have any questions concerning this information, please feel free to contact me.

Sincerely,

Jerry H. Melendy, Jr.
Sebring Gas System, Inc.

- AUS _____
- CAP _____
- CM/P _____
- COM 5
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- MMS _____
- SEC 1
- OTH _____

Enclosures

DOCUMENT NUMBER-DATE

02783 MAR 24 8

COMPANY: SEBRING GAS SYSTEM, INC.		COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR				SCHEDULE A-1 (REVISED 6/08/94)			
ESTIMATED FOR THE PERIOD OF:		JAN 03		Through		DEC 03			
		CURRENT MONTH:		FEB 03		PERIOD TO DATE			
COST OF GAS PURCHASED		ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
1	COMMODITY (Pipeline)	\$321	\$323	\$2	(33.61)	\$732	\$745	\$13	1.74
2	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4	COMMODITY (Other)	40,157	28,095	(\$12,062)	(42.93)	84,651	64,772	(\$19,879)	(30.69)
5	DEMAND	3,240	2,470	(\$770)	(31.17)	6,480	5,697	(\$783)	(13.74)
6	OTHER - TECO Transportation	2,209	2,331	\$122	5.23	5,081	5,376	\$295	5.49
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8	DEMAND	0	0	0	0.00	0	0	0	0.00
9		0	0	0	0.00	0	0	0	0.00
10		0	0	0	0.00	0	0	0	0.00
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$45,927	\$33,219	(\$12,708)	(38.26)	\$96,944	\$76,590	(\$20,354)	(26.58)
12	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13	COMPANY USE	0	0	0	0.00	0	0	0	0.00
14	TOTAL THERM SALES	\$35,044	\$33,219	(\$1,825)	(5.49)	\$80,502	\$76,590	(\$3,912)	(5.11)
THERMS PURCHASED									
15	COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	68,330	66,600	(1,730)	(2.60)	155,830	153,600	(2,230)	(1.45)
16	NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other) COMMODITY	68,330	66,600	(1,730)	(2.60)	155,830	153,600	(2,230)	(1.45)
19	DEMAND BILLING DETERMINANTS ONLY	68,330	66,600	(1,730)	(2.60)	155,830	153,600	(2,230)	(1.45)
20	OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	67,849	66,600	(1,249)	(1.88)	156,216	153,600	(2,616)	(1.70)
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (+17+18+)-(21+23)	68,330	66,600	(1,730)	(2.60)	155,830	153,600	(2,230)	(1.45)
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	0	0	0	0.00	0	0	0	0.00
27	TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	66,434	66,600	166	0.25	152,659	153,600	941	0.61
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	0.470	0.485	0.015	3.14	0.470	0.485	0.015	3.15
29	NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30	SWING SERVICE (3/17)	0.000	0.0000	0.0000	0.00	0.0000	0.0000	0.0000	0.00
31	COMMODITY (Other) (4/18)	58.769	42.185	(16.585)	(39.31)	54.323	42.169	(12.153)	(28.82)
32	DEMAND (5/19)	4.742	3.709	(1.033)	(27.85)	4.158	3.709	(0.449)	(12.12)
33	OTHER (6/20)	3.256	3.500	0.244	6.98	3.253	3.500	0.247	7.07
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35	DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36		0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37	TOTAL COST OF PURCHASES (11/24)	67.214	49.878	(17.336)	(34.76)	62.211	49.863	(12.348)	(24.76)
38	NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39	COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40	TOTAL COST OF THERM SOLD (11/27)	69.132	49.878	(19.254)	(38.60)	63.504	49.863	(13.641)	(27.36)
41	TRUE-UP (E-2)	1.87906	1.87906	0.00000	0.00	1.87906	1.87906	0.00000	0.00
42	TOTAL COST OF GAS (40+41)	71.011	51.757	(19.254)	(37.20)	65.383	51.742	(13.641)	(26.36)
43	REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	72.368	52.747	(19.622)	(37.20)	66.633	52.731	(13.902)	(26.36)
45	PGA FACTOR ROUNDED TO NEAREST .001	72.368	52.750	(19.618)	(37.19)	66.633	52.731	(13.902)	(26.36)

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-1S

FOR THE PERIOD:

JAN 03

THROUGH

DEC 03

CURRENT MONTH :

FEB 03

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	68,330	\$ 321	\$ 0.005
2			
3			
4			
5			
6			
7			
8 TOTAL COMMODITY (Pipeline)	68,330	\$ 321	\$ 0.005
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9	0	\$ 0	\$ 0.000
10			
11			
12			
13			
14			
15			
16 TOTAL SWING SERVICE	0.00	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	68,330	\$ 39,907	\$ 0.584
18			
19			
20			
21			
22			
23 Commodity (MS - PESCO)		\$ 250	
24 TOTAL COMMODITY (Other)	68,330	\$ 40,157	\$ 0.588
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	68,330	\$ 3,240	\$ 0.047
26			
27			
28			
29			
30			
31			
32 TOTAL DEMAND	68,330	\$ 3,240	\$ 0.047
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	67,849	\$ 2,209	\$ 0.033
36			
37			
38			
39			
40 TOTAL OTHER	67,849	\$ 2,209	\$ 0.033
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:

JAN 03 Through DEC 03

	CURRENT MONTH: FEB 03				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$40,478	\$28,418	(\$12,060)	(42.44)	\$85,383	\$65,517	(\$19,866)	(30.32)
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	5,449	4,801	(648)	(13.50)	11,561	11,073	(488)	(4.41)
3 TOTAL (A-1, LINE 11)	45,927	33,219	(12,708)	(38.26)	96,944	76,590	(20,354)	(26.58)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	35,044	33,219	(1,825)	(5.49)	80,502	76,590	(3,912)	(5.11)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,233)	(1,233)	0	0.00	(2,466)	(2,466)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	33,811	31,986	(1,825)	(5.71)	78,036	74,124	(3,912)	(5.28)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(12,116)	(1,233)	10,883	(882.65)	(18,908)	(2,466)	16,442	(666.75)
8 INTEREST PROVISION-THIS PERIOD (21)	7	(9)	(16)	100.00	23	(18)	(41)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	12,255	(8,291)	(20,546)	247.81	17,798	(8,291)	(26,089)	314.67
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,233	1,233	0	0.00	2,466	2,466	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$1,379	(\$8,300)	(\$9,679)	116.62	\$1,379	(\$8,309)	(\$9,688)	116.60
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$12,255	(\$8,291)	(\$20,546)	247.81	dd to line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	1,372	(8,291)	(9,663)	116.547	If line 5 is a collection () subtract from line 4			
14 TOTAL (12+13)	13,627	(16,582)	(30,209)	182.179				
15 AVERAGE (50% OF 14)	6,813	(8,291)	(15,104)	182.179				
16 INTEREST RATE - FIRST DAY OF MONTH	1.27000%	1.27000%	0.00000	0.00000				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.25000%	1.25000%	0.00000	0.00000				
18 TOTAL (16+17)	2.5200%	2.52000%	0.00000	0.00000				
19 AVERAGE (50% OF 18)	1.26000%	1.26000%	0.00000	0.00000				
20 MONTHLY AVERAGE (19/12 Months)	0.10500%	0.10500%	0.00000	0.00000				
21 INTEREST PROVISION (15x20)	\$7	(\$9)	(\$16)	182.17908				

THERM SALES AND CUSTOMER DATA

SCHEDULE A-5

FOR THE PERIOD OF: JAN 03 Through DEC 03

	CURRENT MONTH:		FEB 03		PERIOD TO DATE					
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE			
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%		
THERM SALES (FIRM)										
RESIDENTIAL	8,295	18,000	9,705	53.92	26,424	18,000	(8,424)	(46.80)		
COMMERCIAL	58,139	69,000	10,861	15.74	126,235	69,000	(57,235)	(82.95)		
TOTAL FIRM	66,434	87,000	20,566	23.64	152,659	87,000	(65,659)	(75.47)		
THERM SALES (INTERRUPTIBLE)										
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00		
TOTAL THERM SALES	66,434	87,000	20,566	23.64	152,659	87,000	(65,659)	(75.47)		
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE					
RESIDENTIAL	572	600	28	4.67	570	595	25	4.20		
COMMERCIAL	97	96	(1)	(1.04)	97	96	(1)	(1.04)		
TOTAL FIRM	669	696	27	3.88	667	691	24	3.47		
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE					
TOTAL CUSTOMERS	669	696	27	3.88	667	691	24	3.47		
THERM USE PER CUSTOMER										
RESIDENTIAL	14.50	30.00	15.50	51.66	46.36	30.25	15.50	51.23		
COMMERCIAL	599.37	718.75	119.38	16.61	1301.39	718.75	119.38	16.61		

ACTUAL FOR THE PERIOD OF: JAN 03 through DEC 03

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED} = \text{AVG. BTU CONTENT}}{\text{CCF PURCHASED}}$	1.04163	1.03996	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944
3 BILLING FACTOR												
BTU x PRESSURE CORRECTION FACTOR	1.07699	1.07526	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

Sales Recap by Type

<i>District:</i> SEB	#	101	<i>Month:</i>	02/28/03
<i>Type Description</i>	<i>Count</i>	<i>Sales</i>	<i>Price</i>	<i>Therms</i>
RM Residential Meter	572	11325.42	1.365	8295.0
CM Commercial Meter	97 99	47736.84	0.821	58139.2
Total	669 .671	59062.26	0.889	66434.1

Peninsula Energy Services Company

DIVISION OF CHEESAPEAKE UTILITIES CORPORATION
 P.O. BOX 960
 WINTER HAVEN, FL 33882-0960

Natural Gas Invoice

Customer	Statement Date	03/17/03
	Account Number	700
Sebring Gas System	Payable Upon Receipt	
3515 US Highway 27 South	Past Due After	03/27/03
Sebring, Florida 33870-5452		
Attention: Jerry Melandy	Interest Charges will accrue for all payments past due date as per your contract.	

Production month of: Feb-03

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	8,833	\$5.8404	\$39,907.32
D	8,833	\$0.3703	\$2,530.26
C	8,833	\$0.0470	\$321.15
MS			\$250.00
		Interest	\$0.00
		CURRENT AMOUNT DUE	\$43,088.73
		PREVIOUS BALANCE	\$0.00
		TOTAL AMOUNT DUE	<u>\$43,088.73</u>

* MMBtu's
 ** Includes 2.51% Fuel
 *** Estimated

BS - BaseLoad Service
 D - Demand / PWT Reservation
 C - Commodity / PWT Usage
 MS - Management Service

Please Remit To:
 Peninsula Energy Services Company
 Division of Chesapeake Utilities Corporation
 P.O. BOX 960
 WINTER HAVEN, FL 33882-0960
 Attn: CASH MANAGEMENT

For Wire Payments Forward To:
 Bank of America, Florida
 WIRE TRANSFER
 Account #083674217394
 Routing Number #063100277
 Credit: PENINSULA ENERGY SERVICES COMPANY

Phone Number (883) 224-7841
 Facsimile Number (883) 294-3895

PLEASE REMIT PAYMENT TO:

CUSTOMER INVOICE



ACCOUNT NUMBER	AMOUNT NOW DUE	STATEMENT DATE
7784648	5080.25	03/03/03

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS



1085 W. MAIN STREET
 AVON PARK, FLORIDA 32825
 1-877-832-6747

SERVICE ADDRESS 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

TO AVOID A POSSIBLE LATE PAYMENT CHARGE OF 1.5%,
 BALANCE DUE MUST BE PAID BY THE PAST DUE DATE.
 THIS MONTH'S BILLING DATES * * * * *

AMOUNT NOW DUE
 5080.25

PAST DUE AFTER
 03/24/03

ACCOUNT NUMBER
 7784648

AVERAGE DAILY THERM USAGE

-- SERVICE PERIOD --		NUMBER OF DAYS	STATEMENT DATE
03/01/03	28	3/3/03	
THIS MONTH'S METER INFORMATION * * * * *			
METER NUMBER	METER PRESENT	METER READS PREVIOUS	MCF
ZRE00210	352216	345906	6310
TOTAL THERMS =			6310.0
THIS MONTH'S BILLING INFORMATION * * * * *			
GENERAL SERVICE LARGE VOL II			

PREVIOUS BALANCE		2,871.75
PAYMENT		0.00
*** TRANSPORTATION ***		
CUSTOMER CHARGE		0.00
TRANSPORATION CHARGE	6310.0 X 0.35000 =	2,208.50
TRANSITION CHARGE	6310.0 X 0.00000 =	0.00

$6,310 \times 1.07526 \times 10 = 67,849 \text{ THERMS}$

TOTAL BALANCE DUE 5080.25