

050001-ET

Exhibit GJY-1
2002 Hedging Activity

FPL NATURAL GAS PROCUREMENT

Instrument	Volume		Option Premiums	Savings
	Purchases	Sales		
2002 Hedging Activity Totals:				
FIXED PRICE TRANSACTIONS	71,532,138	-	\$ -	\$ 18,388,978
STORAGE	341,488	341,488	\$ -	\$ 6,703
PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
SWAPS	42,727,800	(59,750,000)	\$ -	\$ (3,508,752)
SWING SWAPS	240,000	(159,984)	\$ -	\$ 80
OVER-THE-COUNTER OPTIONS	4,765,000	(4,300,000)	\$ 366,903	\$ 366,903
GAS OPTIONS	-	(1,220,000)	\$ 213,500	\$ 213,500
FUTURES	24,320,000	(24,320,000)	\$ -	\$ (909,180)
BROKER FEES	-	-	\$ -	\$ (37,927)
	<u>143,926,426</u>	<u>(89,408,496)</u>	\$ 580,403	\$ 14,520,306

AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL
AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL

324
62

APR 5-10-05
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CONFIDENTIAL

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DOCUMENT NUMBER DATE
03019 APR-18

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Exhibit GJY-1
2002 Hedging Activity

FPL HEAVY FUEL OIL PROCUREMENT

Instrument	Volume		Option Premiums	Savings
	Purchases	Sales		
FIXED PRICE TRANSACTIONS	3,891,513	-	\$ -	\$ 26,247,233
STORAGE	-	-	\$ -	\$ -
PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
SWAPS	-	-	\$ -	\$ -
SWING SWAPS	3,000,000	(650,000)	\$ -	\$ 3,537,038
OVER-THE-COUNTER OPTIONS	600,000	(600,000)	\$ (300,000)	\$ 1,905,611
GAS OPTIONS	-	-	\$ -	\$ -
FUTURES	200,000	(200,000)	\$ -	\$ 95,500
BROKER FEES	-	-	\$ -	\$ (1,176)
	<u>7,691,513</u>	<u>(1,450,000)</u>	<u>\$ (300,000)</u>	<u>\$ 31,784,206</u>

AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL 31
AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL 109

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Instrument	ELECTRICITY - Premiums Only		
	Purchases	Sales	Savings
FIXED PRICE TRANSACTIONS	-	-	\$ -
STORAGE	-	-	\$ -
PHYSICAL POWER OPTIONS	31,840	(192,600)	\$ 689,576
SWAPS	-	-	\$ -
SWING SWAPS	-	-	\$ -
OVER-THE-COUNTER OPTIONS	-	-	\$ -
GAS OPTIONS	-	-	\$ -
FUTURES	-	-	\$ -
BROKER FEES	-	-	\$ -
	<u>31,840</u>	<u>(192,600)</u>	<u>\$ 689,576</u>

AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL

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		FPL NATURAL GAS PROCUREMENT			
		Volume			
Jan-02	Instrument	Purchases	Sales	Option Premiums	Savings
	FIXED PRICE TRANSACTIONS	6,140,189	-	\$ -	\$ (2,370,433)
	STORAGE	13,172	13,172	\$ -	\$ (1,831)
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
	SWAPS	2,500	-	\$ -	\$ (5,613)
	SWING SWAPS	-	-	\$ -	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -	\$ -
	FUTURES	-	-	\$ -	\$ -
	BROKER FEES	-	-	\$ -	\$ -
		<u>6,155,861</u>	<u>13,172</u>	<u>\$ -</u>	<u>\$ (2,377,877)</u>

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2002 Hedging Activity

FPL HEAVY FUEL OIL PROCUREMENT

		Volume				
Instrument	Purchases	Sales	Option Premiums	Savings		
Jan-02	FIXED PRICE TRANSACTIONS	307,563	-	\$ -	\$ -	(110,104)
	STORAGE	-	-	\$ -	\$ -	-
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -	-
	SWAPS	-	-	\$ -	\$ -	-
	SWING SWAPS	125,000	-	\$ -	\$ -	(225,731)
	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ (25,000)	(29,379)
	FUTURES	-	-	\$ -	\$ -	-
	BROKER FEES	-	-	\$ -	\$ -	-
		<u>482,563</u>	<u>(50,000)</u>	<u>\$ (25,000)</u>	<u>\$ (25,000)</u>	<u>(365,214)</u>

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2002 Hedging Activity

		ELECTRICITY - Premiums Only		
		Volume		
Jan-02	Instrument	Purchases	Sales	Savings
	FIXED PRICE TRANSACTIONS	-	-	\$ -
	STORAGE	-	-	\$ -
	PHYSICAL POWER OPTIONS	-	(39,800)	\$ 150,200
	SWAPS	-	-	\$ -
	SWING SWAPS	-	-	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -
	FUTURES	-	-	\$ -
	BROKER FEES	-	-	\$ -
		-	(39,800)	\$ 150,200

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2002 Hedging Activity

		FPL NATURAL GAS PROCUREMENT			
		Volume			
Feb-02	Instrument	Purchases	Sales	Option Premiums	Savings
	FIXED PRICE TRANSACTIONS	5,596,082	-	\$ -	\$ (5,234,706)
	STORAGE	-	-	\$ -	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
	SWAPS	2,522,500	(2,520,000)	\$ -	\$ (547,385)
	SWING SWAPS	-	-	\$ -	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -	\$ -
	FUTURES	2,000,000	(2,000,000)	\$ -	\$ 250,000
	BROKER FEES	-	-	\$ -	\$ (4,088)
		<u>10,118,582</u>	<u>(4,520,000)</u>	<u>\$ -</u>	<u>\$ (5,536,179)</u>

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2002 Hedging Activity

FPL HEAVY FUEL OIL PROCUREMENT

		Volume			
	Instrument	Purchases	Sales	Option Premiums	Savings
Feb-02	FIXED PRICE TRANSACTIONS	-	-	\$ -	\$ -
	STORAGE	-	-	\$ -	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
	SWAPS	-	-	\$ -	\$ -
	SWING SWAPS	125,000	-	\$ -	\$ (457,458)
	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ (127,682)
	FUTURES	-	-	\$ -	\$ -
	BROKER FEES	-	-	\$ -	\$ -
		<u>175,000</u>	<u>(50,000)</u>	<u>\$ (25,000)</u>	<u>\$ (585,140)</u>

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2002 Hedging Activity

		ELECTRICITY - Premiums Only		
		Volume		
Feb-02	Instrument	Purchases	Sales	Savings
	FIXED PRICE TRANSACTIONS	-	-	\$ -
	STORAGE	-	-	\$ -
	PHYSICAL POWER OPTIONS	-	(8,000)	\$ 52,000
	SWAPS	-	-	\$ -
	SWING SWAPS	-	-	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -
	FUTURES	-	-	\$ -
	BROKER FEES	-	-	\$ -
		-	(8,000)	\$ 52,000

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2002 Hedging Activity

FPL NATURAL GAS PROCUREMENT

Instrument	Volume		Option Premiums	Savings
	Purchases	Sales		
Mar-02 FIXED PRICE TRANSACTIONS	6,201,028	-	\$ -	\$ (3,567,794)
STORAGE	25,000	25,000	\$ -	\$ 4,850
PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
SWAPS	622,800	(3,720,000)	\$ -	\$ (451,604)
SWING SWAPS	-	-	\$ -	\$ -
OVER-THE-COUNTER OPTIONS	-	-	\$ -	\$ -
FUTURES	2,210,000	(2,210,000)	\$ -	\$ (422,200)
BROKER FEES	-	-	\$ -	\$ (3,748)
	<u>9,058,828</u>	<u>(5,905,000)</u>	<u>\$ -</u>	<u>\$ (4,440,496)</u>

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2002 Hedging Activity

FPL HEAVY FUEL OIL PROCUREMENT

		Volume			
Instrument	Purchases	Sales	Option Premiums	Savings	
Mar-02	FIXED PRICE TRANSACTIONS	591,503	-	\$ -	\$ 1,477,657
	STORAGE	-	-	\$ -	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
	SWAPS	-	-	\$ -	\$ -
	SWING SWAPS	125,000	-	\$ -	\$ 151,114
	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ (88,342)
	FUTURES	-	-	\$ -	\$ -
	BROKER FEES	-	-	\$ -	\$ -
		<u>766,503</u>	<u>(50,000)</u>	<u>\$ (25,000)</u>	<u>\$ 1,540,429</u>

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		ELECTRICITY - Premiums Only			
		Volume			
Mar-02	Instrument	Purchases	Sales	Savings	
	FIXED PRICE TRANSACTIONS	-	-	\$	-
	STORAGE	-	-	\$	-
	PHYSICAL POWER OPTIONS	-	-	\$	-
	SWAPS	-	-	\$	-
	SWING SWAPS	-	-	\$	-
	OVER-THE-COUNTER OPTIONS	-	-	\$	-
	FUTURES	-	-	\$	-
	BROKER FEES	-	-	\$	-
		-	-	\$	-

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2002 Hedging Activity

		FPL NATURAL GAS PROCUREMENT			
		Volume			
Apr-02	Instrument	Purchases	Sales	Option Premiums	Savings
	FIXED PRICE TRANSACTIONS	5,997,720	-	\$ -	\$ 2,666,711
	STORAGE	-	-	\$ -	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
	SWAPS	2,850,000	(2,850,000)	\$ -	\$ (477,750)
	SWING SWAPS	-	-	\$ -	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -	\$ -
	FUTURES	2,210,000	(2,210,000)	\$ -	\$ (545,080)
	BROKER FEES	-	-	\$ -	\$ (3,158)
		<u>11,057,720</u>	<u>(5,060,000)</u>	<u>\$ -</u>	<u>\$ 1,640,723</u>

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2002 Hedging Activity

FPL HEAVY FUEL OIL PROCUREMENT

		Volume				
	Instrument	Purchases	Sales	Option Premiums	Savings	
Apr-02	FIXED PRICE TRANSACTIONS	278,592	-	\$ -	\$ -	1,507,183
	STORAGE	-	-	\$ -	\$ -	-
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -	-
	SWAPS	-	-	\$ -	\$ -	-
	SWING SWAPS	175,000	(50,000)	\$ -	\$ -	597,995
	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ -	344,581
	FUTURES	-	-	\$ -	\$ -	-
	BROKER FEES	-	-	\$ -	\$ -	-
		<u>503,592</u>	<u>(100,000)</u>	<u>\$ (25,000)</u>	<u>\$ -</u>	<u>2,449,759</u>

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2002 Hedging Activity

		ELECTRICITY - Premiums Only		
		Volume		
	Instrument	Purchases	Sales	Savings
Apr-02	FIXED PRICE TRANSACTIONS	-	-	\$ -
	STORAGE	-	-	\$ -
	PHYSICAL POWER OPTIONS	15,840	-	\$ (37,224)
	SWAPS	-	-	\$ -
	SWING SWAPS	-	-	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -
	FUTURES	-	-	\$ -
	BROKER FEES	-	-	\$ -
		<u>15,840</u>	<u>-</u>	<u>\$ (37,224)</u>

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2002 Hedging Activity

		FPL NATURAL GAS PROCUREMENT			
		Volume			
May-02	Instrument	Purchases	Sales	Option Premiums	Savings
	FIXED PRICE TRANSACTIONS	6,086,276	-	\$ -	\$ 2,521,552
	STORAGE	-	-	\$ -	-
	PHYSICAL POWER OPTIONS	-	-	\$ -	-
	SWAPS	3,085,000	(3,085,000)	\$ -	\$ (1,543,275)
	SWING SWAPS	240,000	(159,984)	\$ -	\$ 420
	OVER-THE-COUNTER OPTIONS	-	(155,000)	\$ 32,550	\$ 32,550
	FUTURES	850,000	(850,000)	\$ -	\$ (75,150)
	BROKER FEES	-	-	\$ -	\$ (1,372)
		<u>10,261,276</u>	<u>(4,249,984)</u>	<u>\$ 32,550</u>	<u>\$ 934,725</u>

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2002 Hedging Activity

		FPL HEAVY FUEL OIL PROCUREMENT			
		Volume			
May-02	Instrument	Purchases	Sales	Option Premiums	Savings
	FIXED PRICE TRANSACTIONS	300,461	-	\$ -	\$ 1,895,909
	STORAGE	-	-	\$ -	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
	SWAPS	-	-	\$ -	\$ -
	SWING SWAPS	175,000	(50,000)	\$ -	\$ 715,946
	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 34,495
	FUTURES	-	-	\$ -	\$ -
	BROKER FEES	-	-	\$ -	\$ -
		<u>525,461</u>	<u>(100,000)</u>	<u>\$ (25,000)</u>	<u>\$ 2,646,350</u>

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2002 Hedging Activity

		ELECTRICITY - Premiums Only		
		Volume		
	Instrument	Purchases	Sales	Savings
May-02	FIXED PRICE TRANSACTIONS	-	-	\$ -
	STORAGE	-	-	\$ -
	PHYSICAL POWER OPTIONS	-	(3,200)	\$ 42,560
	SWAPS	-	-	\$ -
	SWING SWAPS	-	-	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -
	FUTURES	-	-	\$ -
	BROKER FEES	-	-	\$ -
		-	(3,200)	\$ 42,560

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2002 Hedging Activity

FPL NATURAL GAS PROCUREMENT

Instrument	Volume		Option Premiums	Savings
	Purchases	Sales		
Jun-02 FIXED PRICE TRANSACTIONS	5,996,305	-	\$ -	\$ 2,606,361
STORAGE	-	-	\$ -	\$ -
PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
SWAPS	4,145,000	(3,975,000)	\$ -	\$ 268,150
SWING SWAPS	-	-	\$ -	\$ (340)
OVER-THE-COUNTER OPTIONS	150,000	(150,000)	\$ (5,250)	\$ (5,250)
FUTURES	1,000,000	(1,000,000)	\$ -	\$ 48,900
BROKER FEES	-	-	\$ -	\$ (2,942)
	<u>11,291,305</u>	<u>(5,125,000)</u>	<u>\$ (5,250)</u>	<u>\$ 2,914,880</u>

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2002 Hedging Activity

FPL HEAVY FUEL OIL PROCUREMENT

Instrument	Volume		Option Premiums	Savings
	Purchases	Sales		
Jun-02 FIXED PRICE TRANSACTIONS	275,938	-	\$ -	\$ 1,628,034
STORAGE	-	-	\$ -	\$ -
PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
SWAPS	-	-	\$ -	\$ -
SWING SWAPS	125,000	-	\$ -	\$ 563,709
OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 267,013
FUTURES	-	-	\$ -	\$ -
BROKER FEES	-	-	\$ -	\$ -
	<u>450,938</u>	<u>(50,000)</u>	<u>\$ (25,000)</u>	<u>\$ 2,458,756</u>

Exhibit GJY-1
2002 Hedging Activity

		ELECTRICITY - Premiums Only		
		Volume		
	Instrument	Purchases	Sales	Savings
Jun-02	FIXED PRICE TRANSACTIONS	-	-	\$ -
	STORAGE	-	-	\$ -
	PHYSICAL POWER OPTIONS	16,000	(12,000)	\$ 171,600
	SWAPS	-	-	\$ -
	SWING SWAPS	-	-	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -
	FUTURES	-	-	\$ -
	BROKER FEES	-	-	\$ -
		<u>16,000</u>	<u>(12,000)</u>	<u>\$ 171,600</u>

Exhibit GJY-1
2002 Hedging Activity

		FPL NATURAL GAS PROCUREMENT			
		Volume			
Instrument	Purchases	Sales	Option Premiums	Savings	
Jul-02	FIXED PRICE TRANSACTIONS	6,035,034	-	\$ -	\$ 1,827,285
	STORAGE	-	-	\$ -	-
	PHYSICAL POWER OPTIONS	-	-	\$ -	-
	SWAPS	775,000	(775,000)	\$ -	\$ 25,575
	SWING SWAPS	-	-	\$ -	-
	OVER-THE-COUNTER OPTIONS	1,395,000	(775,000)	\$ 85,591	\$ 85,591
	FUTURES	900,000	(900,000)	\$ -	\$ 17,500
	BROKER FEES	-	-	\$ -	\$ (1,310)
		<u>9,105,034</u>	<u>(2,450,000)</u>	<u>\$ 85,591</u>	<u>\$ 1,954,641</u>

Exhibit GJY-1
2002 Hedging Activity

FPL HEAVY FUEL OIL PROCUREMENT

		Volume			
	Instrument	Purchases	Sales	Option Premiums	Savings
Jul-02	FIXED PRICE TRANSACTIONS	300,447	-	\$ -	\$ 1,727,570
	STORAGE	-	-	\$ -	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
	SWAPS	-	-	\$ -	\$ -
	SWING SWAPS	225,000	(100,000)	\$ -	\$ 560,710
	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 58,295
	FUTURES	-	-	\$ -	\$ -
	BROKER FEES	-	-	\$ -	\$ -
		<u>575,447</u>	<u>(150,000)</u>	<u>\$ (25,000)</u>	<u>\$ 2,346,575</u>

Exhibit GJY-1
 2002 Hedging Activity

		ELECTRICITY - Premiums Only		
		Volume		
	Instrument	Purchases	Sales	Savings
Jul-02	FIXED PRICE TRANSACTIONS	-	-	\$ -
	STORAGE	-	-	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -
	SWAPS	-	-	\$ -
	SWING SWAPS	-	-	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -
	FUTURES	-	-	\$ -
	BROKER FEES	-	-	\$ -
		-	-	\$ -
		-	-	\$ -

Exhibit GJY-1
2002 Hedging Activity

		FPL NATURAL GAS PROCUREMENT			
		Volume			
Aug-02	Instrument	Purchases	Sales	Option Premiums	Savings
	FIXED PRICE TRANSACTIONS	6,163,373	-	\$ -	\$ 87,463
	STORAGE	-	-	\$ -	-
	PHYSICAL POWER OPTIONS	-	-	\$ -	-
	SWAPS	465,000	(465,000)	\$ -	\$ 53,475
	SWING SWAPS	-	-	\$ -	-
	OVER-THE-COUNTER OPTIONS	1,085,000	(1,085,000)	\$ 85,591	\$ 85,591
	FUTURES	5,650,000	(5,650,000)	\$ -	\$ 489,100
	BROKER FEES	-	-	\$ -	\$ (5,281)
		<u>13,363,373</u>	<u>(7,200,000)</u>	<u>\$ 85,591</u>	<u>\$ 710,348</u>

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2002 Hedging Activity

		FPL HEAVY FUEL OIL PROCUREMENT			
		Volume			
Aug-02	Instrument	Purchases	Sales	Option Premiums	Savings
	FIXED PRICE TRANSACTIONS	311,442	-	\$ -	\$ 2,684,630
	STORAGE	-	-	\$ -	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
	SWAPS	-	-	\$ -	\$ -
	SWING SWAPS	225,000	(100,000)	\$ -	\$ 967,035
	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 196,980
	FUTURES	-	-	\$ -	\$ -
	BROKER FEES	-	-	\$ -	\$ -
		<u>586,442</u>	<u>(150,000)</u>	<u>\$ (25,000)</u>	<u>\$ 3,848,645</u>

Exhibit GJY-1
2002 Hedging Activity

		ELECTRICITY - Premiums Only		
		Volume		
Aug-02	Instrument	Purchases	Sales	Savings
	FIXED PRICE TRANSACTIONS	-	-	\$ -
	STORAGE	-	-	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -
	SWAPS	-	-	\$ -
	SWING SWAPS	-	-	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -
	FUTURES	-	-	\$ -
	BROKER FEES	-	-	\$ -
		-	-	\$ -

Exhibit GJY-1
2002 Hedging Activity

FPL NATURAL GAS PROCUREMENT

Instrument	Volume		Option Premiums	Savings
	Purchases	Sales		
Sep-02 FIXED PRICE TRANSACTIONS	5,316,087	-	\$ -	\$ 1,586,502
STORAGE	303,316	-	\$ -	\$ -
PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
SWAPS	2,400,000	(2,400,000)	\$ -	\$ (21,750)
SWING SWAPS	-	-	\$ -	\$ -
OVER-THE-COUNTER OPTIONS	1,050,000	(1,050,000)	\$ 82,830	\$ 82,830
FUTURES	1,250,000	(1,250,000)	\$ -	\$ (229,500)
BROKER FEES	-	-	\$ -	\$ (11,633)
	<u>10,319,403</u>	<u>(4,700,000)</u>	<u>\$ 82,830</u>	<u>\$ 1,406,449</u>

Exhibit GJY-1
2002 Hedging Activity

FPL HEAVY FUEL OIL PROCUREMENT

		Volume				
	Instrument	Purchases	Sales	Option Premiums	Savings	
Sep-02	FIXED PRICE TRANSACTIONS	626,990	-	\$ -	\$ -	5,975,848
	STORAGE	-	-	\$ -	\$ -	-
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -	-
	SWAPS	-	-	\$ -	\$ -	-
	SWING SWAPS	175,000	(350,000)	\$ -	\$ -	(328,968)
	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ -	368,622
	FUTURES	50,000	(50,000)	\$ -	\$ -	37,500
	BROKER FEES	-	-	\$ -	\$ -	(392)
		<u>901,990</u>	<u>(450,000)</u>	<u>\$ (25,000)</u>	<u>\$ -</u>	<u>6,052,610</u>

Exhibit GJY-1
2002 Hedging Activity

		ELECTRICITY - Premiums Only		
		Volume		
	Instrument	Purchases	Sales	Savings
Sep-02	FIXED PRICE TRANSACTIONS	-	-	\$ -
	STORAGE	-	-	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -
	SWAPS	-	-	\$ -
	SWING SWAPS	-	-	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -
	FUTURES	-	-	\$ -
	BROKER FEES	-	-	\$ -
		-	-	\$ -

Exhibit GJY-1
2002 Hedging Activity

FPL NATURAL GAS PROCUREMENT

Instrument	Volume		Option Premiums	Savings
	Purchases	Sales		
Oct-02 FIXED PRICE TRANSACTIONS	5,815,613	-	\$ -	\$ 4,197,716
STORAGE	-	303,316	\$ -	\$ 3,684
PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
SWAPS	3,155,000	(8,735,000)	\$ -	\$ (3,501,205)
SWING SWAPS	-	-	\$ -	\$ -
OVER-THE-COUNTER OPTIONS	1,085,000	(1,085,000)	\$ 85,591	\$ 85,591
FUTURES	4,000,000	(4,000,000)	\$ -	\$ (248,500)
BROKER FEES	-	-	\$ -	\$ (4,146)
	<u>14,055,613</u>	<u>(13,516,684)</u>	<u>\$ 85,591</u>	<u>\$ 533,140</u>

Exhibit GJY-1
2002 Hedging Activity

FPL HEAVY FUEL OIL PROCUREMENT

		Volume			
Instrument	Purchases	Sales	Option Premiums	Savings	
Oct-02	FIXED PRICE TRANSACTIONS	304,856	-	\$ -	\$ 2,935,763
	STORAGE	-	-	\$ -	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
	SWAPS	-	-	\$ -	\$ -
	SWING SWAPS	125,000	-	\$ -	\$ 1,041,189
	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 488,453
	FUTURES	150,000	(150,000)	\$ -	\$ 58,000
	BROKER FEES	-	-	\$ -	\$ (784)
		<u>629,856</u>	<u>(200,000)</u>	<u>\$ (25,000)</u>	<u>\$ 4,522,621</u>

Exhibit GJY-1
2002 Hedging Activity

		ELECTRICITY - Premiums Only		
		Volume		
Oct-02	Instrument	Purchases	Sales	Savings
	FIXED PRICE TRANSACTIONS	-	-	\$ -
	STORAGE	-	-	\$ -
	PHYSICAL POWER OPTIONS	-	(18,600)	\$ 63,240
	SWAPS	-	-	\$ -
	SWING SWAPS	-	-	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -
	FUTURES	-	-	\$ -
	BROKER FEES	-	-	\$ -
		-	(18,600)	\$ 63,240

Exhibit GJY-1
2002 Hedging Activity

FPL NATURAL GAS PROCUREMENT

Instrument	Volume		Option Premiums	Savings
	Purchases	Sales		
Nov-02 FIXED PRICE TRANSACTIONS	5,994,177	-	\$ -	\$ 6,981,829
STORAGE	-	-	\$ -	\$ -
PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
SWAPS	1,050,000	(7,050,000)	\$ -	\$ 163,750
SWING SWAPS	-	-	\$ -	\$ -
OVER-THE-COUNTER OPTIONS	-	-	\$ -	\$ -
GAS OPTIONS	-	(600,000)	\$ 105,000	\$ 105,000
FUTURES	4,250,000	(4,250,000)	\$ -	\$ (194,250)
BROKER FEES	-	-	\$ -	\$ (250)
	<u>11,294,177</u>	<u>(11,900,000)</u>	<u>\$ 105,000</u>	<u>\$ 7,056,079</u>

Exhibit GJY-1
2002 Hedging Activity

FPL HEAVY FUEL OIL PROCUREMENT

		Volume				
Instrument	Purchases	Sales	Option Premiums	Savings		
Nov-02	FIXED PRICE TRANSACTIONS	206,400	-	\$ -	\$ -	1,457,184
	STORAGE	-	-	\$ -	\$ -	-
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -	-
	SWAPS	-	-	\$ -	\$ -	-
	SWING SWAPS	825,000	-	\$ -	\$ -	(796,833)
	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ (25,000)	197,160
	GAS OPTIONS	-	-	\$ -	\$ -	-
	FUTURES	-	-	\$ -	\$ -	-
	BROKER FEES	-	-	\$ -	\$ -	-
		1,081,400	(50,000)	\$ (25,000)	\$ (25,000)	857,511

Exhibit GJY-1
 2002 Hedging Activity

		ELECTRICITY - Premiums Only		
		Volume		
	Instrument	Purchases	Sales	Savings
Nov-02	FIXED PRICE TRANSACTIONS	-	-	\$ -
	STORAGE	-	-	\$ -
	PHYSICAL POWER OPTIONS	-	(18,000)	\$ 61,200
	SWAPS	-	-	\$ -
	SWING SWAPS	-	-	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -
	GAS OPTIONS	-	-	\$ -
	FUTURES	-	-	\$ -
	BROKER FEES	-	-	\$ -
		-	(18,000)	\$ 61,200

Exhibit GJY-1
2002 Hedging Activity

		FPL NATURAL GAS PROCUREMENT			
		Volume			
Dec-02	Instrument	Purchases	Sales	Option Premiums	Savings
	FIXED PRICE TRANSACTIONS	6,190,254	-	\$ -	\$ 7,086,492
	STORAGE	-	-	\$ -	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
	SWAPS	21,655,000	(24,175,000)	\$ -	\$ 2,528,880
	SWING SWAPS	-	-	\$ -	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -	\$ -
	GAS OPTIONS	-	(620,000)	\$ 108,500	\$ 108,500
	FUTURES	-	-	\$ -	\$ -
	BROKER FEES	-	-	\$ -	\$ -
		<u>27,845,254</u>	<u>(24,795,000)</u>	<u>\$ 108,500</u>	<u>\$ 9,723,872</u>

Exhibit GJY-1
2002 Hedging Activity

		FPL HEAVY FUEL OIL PROCUREMENT			
		Volume			
Dec-02	Instrument	Purchases	Sales	Option Premiums	Savings
	FIXED PRICE TRANSACTIONS	387,321	-	\$ -	\$ 5,067,558
	STORAGE	-	-	\$ -	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
	SWAPS	-	-	\$ -	\$ -
	SWING SWAPS	575,000	-	\$ -	\$ 748,330
	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 195,415
	GAS OPTIONS	-	-	\$ -	\$ -
	FUTURES	-	-	\$ -	\$ -
	BROKER FEES	-	-	\$ -	\$ -
		<u>1,012,321</u>	<u>(50,000)</u>	<u>\$ (25,000)</u>	<u>\$ 6,011,303</u>

* December oil fixed price transactions include a cargo delivered in early January that was part of a 2002 contract.

Exhibit GJY-1
2002 Hedging Activity

		ELECTRICITY - Premiums Only		
		Volume		
Dec-02	Instrument	Purchases	Sales	Savings
	FIXED PRICE TRANSACTIONS	-	-	\$ -
	STORAGE	-	-	\$ -
	PHYSICAL POWER OPTIONS	-	(93,000)	\$ 186,000
	SWAPS	-	-	\$ -
	SWING SWAPS	-	-	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -
	GAS OPTIONS	-	-	\$ -
	FUTURES	-	-	\$ -
	BROKER FEES	-	-	\$ -
		-	(93,000)	\$ 186,000