

050001-21

CONFIDENTIAL

Exhibit GJY-1
2002 Hedging Activity

(B)

(C)

(D)

(E)

(A)

FPL NATURAL GAS PROCUREMENT

Instrument	Volume			
	Purchases	Sales	Option Premiums	Savings
2002 Hedging Activity Totals:				
3 FIXED PRICE TRANSACTIONS	71,532,138	-	\$ -	\$ 18,388,978
4 STORAGE	341,488	341,488	\$ -	\$ 6,703
5 PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
6 SWAPS	42,727,800	(59,750,000)	\$ -	\$ (3,508,752)
7 SWING SWAPS	240,000	(159,984)	\$ -	\$ 80
8 OVER-THE-COUNTER OPTIONS	4,765,000	(4,300,000)	\$ 366,903	\$ 366,903
9 GAS OPTIONS	-	(1,220,000)	\$ 213,500	\$ 213,500
10 FUTURES	24,320,000	(24,320,000)	\$ -	\$ (909,180)
11 BROKER FEES	-	-	\$ -	\$ (37,927)
12	143,926,426	(89,408,496)	\$ 580,403	\$ 14,520,306

13 AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL 324
 14 AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL 62

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**Exhibit GJY-1
2002 Hedging Activity**

(A)

(B)

(C)

(D)

(E)

FPL HEAVY FUEL OIL PROCUREMENT

1 Instrument	Volume			
	Purchases	Sales	Option Premiums	Savings
2 2002 Hedging Activity Totals:				
3 FIXED PRICE TRANSACTIONS	3,891,513	-	\$ -	\$ 26,247,233
4 STORAGE	-	-	\$ -	\$ -
5 PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
6 SWAPS	-	-	\$ -	\$ -
7 SWING SWAPS	3,000,000	(650,000)	\$ -	\$ 3,537,038
8 OVER-THE-COUNTER OPTIONS	600,000	(600,000)	\$ (300,000)	\$ 1,905,611
9 GAS OPTIONS	-	-	\$ -	\$ -
10 FUTURES	200,000	(200,000)	\$ -	\$ 95,500
11 BROKER FEES	-	-	\$ -	\$ (1,176)
12	<u>7,691,513</u>	<u>(1,450,000)</u>	<u>\$ (300,000)</u>	<u>\$ 31,784,206</u>

13 AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL	31
14 AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL	109

Exhibit GJY-1
2002 Hedging Activity

(A)

(B)

(C)

(D)

ELECTRICITY - Premiums Only
Volume

Instrument	Purchases	Sales	Savings
2002 Hedging Activity Totals:			
3 FIXED PRICE TRANSACTIONS	-	-	\$ -
4 STORAGE	-	-	\$ -
5 PHYSICAL POWER OPTIONS	31,840	(192,600)	\$ 689,576
6 SWAPS	-	-	\$ -
7 SWING SWAPS	-	-	\$ -
8 OVER-THE-COUNTER OPTIONS	-	-	\$ -
9 GAS OPTIONS	-	-	\$ -
10 FUTURES	-	-	\$ -
11 BROKER FEES	-	-	\$ -
	<u>31,840</u>	<u>(192,600)</u>	<u>\$ 689,576</u>
13 AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL	41		

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2002 Hedging Activity

	(A)	(B)	(C) (D) (E) (F)			
			FPL NATURAL GAS PROCUREMENT			
		Instrument	Volume Purchases	Sales	Option Premiums	Savings
1						
2	Jan-02	FIXED PRICE TRANSACTIONS	6,140,189	-	\$ -	\$ (2,370,433)
3		STORAGE	13,172	13,172	\$ -	\$ (1,831)
4		PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5		SWAPS	2,500	-	\$ -	\$ (5,613)
6		SWING SWAPS	-	-	\$ -	\$ -
7		OVER-THE-COUNTER OPTIONS	-	-	\$ -	\$ -
8		FUTURES	-	-	\$ -	\$ -
9		BROKER FEES	-	-	\$ -	\$ -
10			6,155,861	13,172	\$ -	\$ (2,377,877)

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C)	(D)	(E)	(F)
		Instrument	FPL HEAVY FUEL OIL PROCUREMENT			
			Volume			
			Purchases	Sales	Option Premiums	Savings
1						
2	Jan-02	FIXED PRICE TRANSACTIONS	307,563	-	\$ -	\$ (110,104)
3		STORAGE	-	-	\$ -	\$ -
4		PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5		SWAPS	-	-	\$ -	\$ -
6		SWING SWAPS	125,000	-	\$ -	\$ (225,731)
7		OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ (29,379)
8		FUTURES	-	-	\$ -	\$ -
9		BROKER FEES	-	-	\$ -	\$ -
10			<u>482,563</u>	<u>(50,000)</u>	<u>\$ (25,000)</u>	<u>\$ (365,214)</u>

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C) (D) (E)		
			ELECTRICITY - Premiums Only		
			Volume		
		Instrument	Purchases	Sales	Savings
1					
2	Jan-02	FIXED PRICE TRANSACTIONS	-	-	\$ -
3		STORAGE	-	-	\$ -
4		PHYSICAL POWER OPTIONS	-	(39,800)	\$ 150,200
5		SWAPS	-	-	\$ -
6		SWING SWAPS	-	-	\$ -
7		OVER-THE-COUNTER OPTIONS	-	-	\$ -
8		FUTURES	-	-	\$ -
9		BROKER FEES	-	-	\$ -
10			-	(39,800)	\$ 150,200

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C) (D) (E) (F)			
			FPL NATURAL GAS PROCUREMENT			
			Volume			
		Instrument	Purchases	Sales	Option Premiums	Savings
1						
2	Feb-02	FIXED PRICE TRANSACTIONS	5,596,082	-	\$ -	\$ (5,234,706)
3		STORAGE	-	-	\$ -	\$ -
4		PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5		SWAPS	2,522,500	(2,520,000)	\$ -	\$ (547,385)
6		SWING SWAPS	-	-	\$ -	\$ -
7		OVER-THE-COUNTER OPTIONS	-	-	\$ -	\$ -
8		FUTURES	2,000,000	(2,000,000)	\$ -	\$ 250,000
9		BROKER FEES	-	-	\$ -	\$ (4,088)
10			<u>10,118,582</u>	<u>(4,520,000)</u>	<u>\$ -</u>	<u>\$ (5,536,179)</u>

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C)	(D)	(E)	(F)
		Instrument	Volume			
			Purchases	Sales	Option Premiums	Savings
1						
2	Feb-02	FIXED PRICE TRANSACTIONS	-	-	\$ -	\$ -
3		STORAGE	-	-	\$ -	\$ -
4		PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5		SWAPS	-	-	\$ -	\$ -
6		SWING SWAPS	125,000	-	\$ -	\$ (457,458)
7		OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ (127,682)
8		FUTURES	-	-	\$ -	\$ -
9		BROKER FEES	-	-	\$ -	\$ -
10			<u>175,000</u>	<u>(50,000)</u>	<u>\$ (25,000)</u>	<u>\$ (585,140)</u>

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C)	(D)	(E)
			ELECTRICITY - Premiums Only		
			Volume		
		Instrument	Purchases	Sales	Savings
1					
2	Feb-02	FIXED PRICE TRANSACTIONS	-	-	\$ -
3		STORAGE	-	-	\$ -
4		PHYSICAL POWER OPTIONS	-	(8,000)	\$ 52,000
5		SWAPS	-	-	\$ -
6		SWING SWAPS	-	-	\$ -
7		OVER-THE-COUNTER OPTIONS	-	-	\$ -
8		FUTURES	-	-	\$ -
9		BROKER FEES	-	-	\$ -
10			-	(8,000)	\$ 52,000

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Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C) FPL NATURAL GAS PROCUREMENT (D) (E) (F)			
			Volume Purchases	Sales	Option Premiums	Savings
1		Instrument				
2	Mar-02	FIXED PRICE TRANSACTIONS	6,201,028	-	\$ -	\$ (3,567,794)
3		STORAGE	25,000	25,000	\$ -	\$ 4,850
4		PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5		SWAPS	622,800	(3,720,000)	\$ -	\$ (451,604)
6		SWING SWAPS	-	-	\$ -	\$ -
7		OVER-THE-COUNTER OPTIONS	-	-	\$ -	\$ -
8		FUTURES	2,210,000	(2,210,000)	\$ -	\$ (422,200)
9		BROKER FEES	-	-	\$ -	\$ (3,748)
10			<u>9,058,828</u>	<u>(5,905,000)</u>	<u>\$ -</u>	<u>\$ (4,440,496)</u>

Exhibit GJY-1
2002 Hedging Activity

		(A)	(B)	(C)	(D)	(E)	(F)
		Instrument		Volume		Option Premiums	Savings
				Purchases	Sales		
1							
2	Mar-02		FIXED PRICE TRANSACTIONS	591,503	-	\$ -	\$ 1,477,657
3			STORAGE	-	-	\$ -	-
4			PHYSICAL POWER OPTIONS	-	-	\$ -	-
5			SWAPS	-	-	\$ -	-
6			SWING SWAPS	125,000	-	\$ -	\$ 151,114
7			OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ (88,342)
8			FUTURES	-	-	\$ -	-
9			BROKER FEES	-	-	\$ -	-
10				<u>766,503</u>	<u>(50,000)</u>	<u>\$ (25,000)</u>	<u>\$ 1,540,429</u>

Exhibit GJY-1
2002 Hedging Activity

(C) (D) (E)

ELECTRICITY - Premiums Only
Volume

(A)	(B)	Instrument	Purchases	Sales	Savings
1					
2	Mar-02	FIXED PRICE TRANSACTIONS	-	-	\$ -
3		STORAGE	-	-	\$ -
4		PHYSICAL POWER OPTIONS	-	-	\$ -
5		SWAPS	-	-	\$ -
6		SWING SWAPS	-	-	\$ -
7		OVER-THE-COUNTER OPTIONS	-	-	\$ -
8		FUTURES	-	-	\$ -
9		BROKER FEES	-	-	\$ -
10			-	-	\$ -

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C)	(D)	(E)	(F)
			Purchases	Sales	Option Premiums	Savings
1		Instrument				
2	Apr-02	FIXED PRICE TRANSACTIONS	5,997,720	-	\$ -	\$ 2,666,711
3		STORAGE	-	-	\$ -	\$ -
4		PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5		SWAPS	2,850,000	(2,850,000)	\$ -	\$ (477,750)
6		SWING SWAPS	-	-	\$ -	\$ -
7		OVER-THE-COUNTER OPTIONS	-	-	\$ -	\$ -
8		FUTURES	2,210,000	(2,210,000)	\$ -	\$ (545,080)
9		BROKER FEES	-	-	\$ -	\$ (3,158)
10			<u>11,057,720</u>	<u>(5,060,000)</u>	<u>\$ -</u>	<u>\$ 1,640,723</u>

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C)	(D)	(E)	(F)
		Instrument	Volume Purchases	Sales	Option Premiums	Savings
1						
2	Apr-02	FIXED PRICE TRANSACTIONS	278,592	-	\$ -	\$ 1,507,183
3		STORAGE	-	-	\$ -	\$ -
4		PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5		SWAPS	-	-	\$ -	\$ -
6		SWING SWAPS	175,000	(50,000)	\$ -	\$ 597,995
7		OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 344,581
8		FUTURES	-	-	\$ -	\$ -
9		BROKER FEES	-	-	\$ -	\$ -
10			503,592	(100,000)	\$ (25,000)	\$ 2,449,759

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C) (D) (E)		
			ELECTRICITY - Premiums Only		
			Volume		
		Instrument	Purchases	Sales	Savings
1					
2	Apr-02	FIXED PRICE TRANSACTIONS	-	-	\$ -
3		STORAGE	-	-	\$ -
4		PHYSICAL POWER OPTIONS	15,840	-	\$ (37,224)
5		SWAPS	-	-	\$ -
6		SWING SWAPS	-	-	\$ -
7		OVER-THE-COUNTER OPTIONS	-	-	\$ -
8		FUTURES	-	-	\$ -
9		BROKER FEES	-	-	\$ -
10			<u>15,840</u>	<u>-</u>	<u>\$ (37,224)</u>

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C)	(D)	(E)	(F)
		Instrument	FPL NATURAL GAS PROCUREMENT			
			Volume			
			Purchases	Sales	Option Premiums	Savings
1						
2	May-02	FIXED PRICE TRANSACTIONS	6,086,276	-	\$ -	\$ 2,521,552
3		STORAGE	-	-	\$ -	\$ -
4		PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5		SWAPS	3,085,000	(3,085,000)	\$ -	\$ (1,543,275)
6		SWING SWAPS	240,000	(159,984)	\$ -	\$ 420
7		OVER-THE-COUNTER OPTIONS	-	(155,000)	\$ 32,550	\$ 32,550
8		FUTURES	850,000	(850,000)	\$ -	\$ (75,150)
9		BROKER FEES	-	-	\$ -	\$ (1,372)
10			<u>10,261,276</u>	<u>(4,249,984)</u>	<u>\$ 32,550</u>	<u>\$ 934,725</u>

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C)	(D)	(E)	(F)
		Instrument	FPL HEAVY FUEL OIL PROCUREMENT			
			Volume			
			Purchases	Sales	Option Premiums	Savings
1						
2	May-02	FIXED PRICE TRANSACTIONS	300,461	-	\$ -	\$ 1,895,909
3		STORAGE	-	-	\$ -	\$ -
4		PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5		SWAPS	-	-	\$ -	\$ -
6		SWING SWAPS	175,000	(50,000)	\$ -	\$ 715,946
7		OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 34,495
8		FUTURES	-	-	\$ -	\$ -
9		BROKER FEES	-	-	\$ -	\$ -
10			<u>525,461</u>	<u>(100,000)</u>	<u>\$ (25,000)</u>	<u>\$ 2,646,350</u>

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C) (D) (E)		
			ELECTRICITY - Premiums Only		
		Instrument	Volume Purchases	Sales	Savings
1					
2	May-02	FIXED PRICE TRANSACTIONS	-	-	\$ -
3		STORAGE	-	-	\$ -
4		PHYSICAL POWER OPTIONS	-	(3,200)	\$ 42,560
5		SWAPS	-	-	\$ -
6		SWING SWAPS	-	-	\$ -
7		OVER-THE-COUNTER OPTIONS	-	-	\$ -
8		FUTURES	-	-	\$ -
9		BROKER FEES	-	-	\$ -
10			-	(3,200)	\$ 42,560

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C) FPL NATURAL GAS PROCUREMENT (D) (E) (F)			
			Volume Purchases	Sales	Option Premiums	Savings
1		Instrument				
2	Jun-02	FIXED PRICE TRANSACTIONS	5,996,305	-	\$ -	\$ 2,606,361
3		STORAGE	-	-	\$ -	\$ -
4		PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5		SWAPS	4,145,000	(3,975,000)	\$ -	\$ 268,150
6		SWING SWAPS	-	-	\$ -	\$ (340)
7		OVER-THE-COUNTER OPTIONS	150,000	(150,000)	\$ (5,250)	\$ (5,250)
8		FUTURES	1,000,000	(1,000,000)	\$ -	\$ 48,900
9		BROKER FEES	-	-	\$ -	\$ (2,942)
10			<u>11,291,305</u>	<u>(5,125,000)</u>	<u>\$ (5,250)</u>	<u>\$ 2,914,880</u>

Exhibit GJY-1
2002 Hedging Activity

	(A)	(B)	(C) (D) (E) (F)			
			FPL HEAVY FUEL OIL PROCUREMENT			
		Instrument	Volume Purchases	Sales	Option Premiums	Savings
1						
2	Jun-02	FIXED PRICE TRANSACTIONS	275,938	-	\$ -	\$ 1,628,034
3		STORAGE	-	-	\$ -	\$ -
4		PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5		SWAPS	-	-	\$ -	\$ -
6		SWING SWAPS	125,000	-	\$ -	\$ 563,709
7		OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 267,013
8		FUTURES	-	-	\$ -	\$ -
9		BROKER FEES	-	-	\$ -	\$ -
10			450,938	(50,000)	\$ (25,000)	\$ 2,458,756

Exhibit GJY-1
2002 Hedging Activity

(C) (D) (E)

		ELECTRICITY - Premiums Only		
		Volume		
	(A) (B) Instrument	Purchases	Sales	Savings
1				
2	Jun-02			
3	FIXED PRICE TRANSACTIONS	-	-	\$ -
4	STORAGE	-	-	\$ -
5	PHYSICAL POWER OPTIONS	16,000	(12,000)	\$ 171,600
6	SWAPS	-	-	\$ -
7	SWING SWAPS	-	-	\$ -
8	OVER-THE-COUNTER OPTIONS	-	-	\$ -
9	FUTURES	-	-	\$ -
10	BROKER FEES	-	-	\$ -
		<u>16,000</u>	<u>(12,000)</u>	<u>\$ 171,600</u>

Exhibit GJY-1
2002 Hedging Activity

(A)

(B)

(C)

(D)

(E)

(F)

FPL NATURAL GAS PROCUREMENT

	Instrument	Volume Purchases	Sales	Option Premiums	Savings
1					
2	Jul-02 FIXED PRICE TRANSACTIONS	6,035,034	-	\$ -	\$ 1,827,285
3	STORAGE	-	-	\$ -	\$ -
4	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5	SWAPS	775,000	(775,000)	\$ -	\$ 25,575
6	SWING SWAPS	-	-	\$ -	\$ -
7	OVER-THE-COUNTER OPTIONS	1,395,000	(775,000)	\$ 85,591	\$ 85,591
8	FUTURES	900,000	(900,000)	\$ -	\$ 17,500
9	BROKER FEES	-	-	\$ -	\$ (1,310)
10		9,105,034	(2,450,000)	\$ 85,591	\$ 1,954,641

Exhibit GJY-1
2002 Hedging Activity

		(A)	(B)	(C)	(D)	(E)	(F)
		FPL HEAVY FUEL OIL PROCUREMENT					
		Volume					
	Instrument	Purchases	Sales	Option Premiums	Savings		
1							
2	Jul-02 FIXED PRICE TRANSACTIONS	300,447	-	\$ -	\$ -	\$ -	1,727,570
3	STORAGE	-	-	\$ -	\$ -	\$ -	-
4	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -	\$ -	-
5	SWAPS	-	-	\$ -	\$ -	\$ -	-
6	SWING SWAPS	225,000	(100,000)	\$ -	\$ -	\$ -	560,710
7	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ -	(25,000)	\$ -	58,295
8	FUTURES	-	-	\$ -	\$ -	\$ -	-
9	BROKER FEES	-	-	\$ -	\$ -	\$ -	-
10		<u>575,447</u>	<u>(150,000)</u>	<u>\$ -</u>	<u>(25,000)</u>	<u>\$ -</u>	<u>2,346,575</u>

Exhibit GJY-1
2002 Hedging Activity

(C) (D) (E)

1	(A)	(B)	Instrument	ELECTRICITY - Premiums Only		
				Purchases	Sales	Savings
2	Jul-02		FIXED PRICE TRANSACTIONS	-	-	\$ -
3			STORAGE	-	-	\$ -
4			PHYSICAL POWER OPTIONS	-	-	\$ -
5			SWAPS	-	-	\$ -
6			SWING SWAPS	-	-	\$ -
7			OVER-THE-COUNTER OPTIONS	-	-	\$ -
8			FUTURES	-	-	\$ -
9			BROKER FEES	-	-	\$ -
10				-	-	\$ -

Exhibit GJY-1
2002 Hedging Activity

(A)

(B)

(C)

(D)

(E)

(F)

FPL NATURAL GAS PROCUREMENT

		Volume			
Instrument		Purchases	Sales	Option Premiums	Savings
1					
2	Aug-02	6,163,373	-	\$ -	\$ 87,463
3		-	-	\$ -	\$ -
4		-	-	\$ -	\$ -
5		465,000	(465,000)	\$ -	\$ 53,475
6		-	-	\$ -	\$ -
7		1,085,000	(1,085,000)	\$ 85,591	\$ 85,591
8		5,650,000	(5,650,000)	\$ -	\$ 489,100
9		-	-	\$ -	\$ (5,281)
10		13,363,373	(7,200,000)	\$ 85,591	\$ 710,348

Exhibit GJY-1
2002 Hedging Activity

(A)

(B)

(C)

(D)

(E)

(F)

FPL HEAVY FUEL OIL PROCUREMENT

	Instrument	Volume Purchases	Sales	Option Premiums	Savings
1					
2	Aug-02 FIXED PRICE TRANSACTIONS	311,442	-	\$ -	\$ 2,684,630
3	STORAGE	-	-	\$ -	\$ -
4	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5	SWAPS	-	-	\$ -	\$ -
6	SWING SWAPS	225,000	(100,000)	\$ -	\$ 967,035
7	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 196,980
8	FUTURES	-	-	\$ -	\$ -
9	BROKER FEES	-	-	\$ -	\$ -
10		586,442	(150,000)	\$ (25,000)	\$ 3,848,645

Exhibit GJY-1
2002 Hedging Activity

(C) (D) (E)

(A) (B)
1
2
3
4
5
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7
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10

		ELECTRICITY - Premiums Only		
		Volume		
Instrument		Purchases	Sales	Savings
Aug-02	FIXED PRICE TRANSACTIONS	-	-	\$ -
	STORAGE	-	-	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -
	SWAPS	-	-	\$ -
	SWING SWAPS	-	-	\$ -
	OVER-THE-COUNTER OPTIONS	-	-	\$ -
	FUTURES	-	-	\$ -
	BROKER FEES	-	-	\$ -
		-	-	\$ -

Exhibit GJY-1
2002 Hedging Activity

	Instrument	FPL NATURAL GAS PROCUREMENT			
		Purchases	Sales	Option Premiums	Savings
1					
2	Sep-02				
3	FIXED PRICE TRANSACTIONS	5,316,087	-	\$ -	\$ 1,586,502
4	STORAGE	303,316	-	\$ -	\$ -
5	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
6	SWAPS	2,400,000	(2,400,000)	\$ -	\$ (21,750)
7	SWING SWAPS	-	-	\$ -	\$ -
8	OVER-THE-COUNTER OPTIONS	1,050,000	(1,050,000)	\$ 82,830	\$ 82,830
9	FUTURES	1,250,000	(1,250,000)	\$ -	\$ (229,500)
10	BROKER FEES	-	-	\$ -	\$ (11,633)
		<u>10,319,403</u>	<u>(4,700,000)</u>	<u>\$ 82,830</u>	<u>\$ 1,406,449</u>

Exhibit GJY-1
2002 Hedging Activity

(A)

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FPL HEAVY FUEL OIL PROCUREMENT

Volume

	Instrument	Purchases	Sales	Option Premiums	Savings
1					
2	Sep-02 FIXED PRICE TRANSACTIONS	626,990	-	\$ -	\$ 5,975,848
3	STORAGE	-	-	\$ -	\$ -
4	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5	SWAPS	-	-	\$ -	\$ -
6	SWING SWAPS	175,000	(350,000)	\$ -	\$ (328,968)
7	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 368,622
8	FUTURES	50,000	(50,000)	\$ -	\$ 37,500
9	BROKER FEES	-	-	\$ -	\$ (392)
10		901,990	(450,000)	\$ (25,000)	\$ 6,052,610

Exhibit GJY-1
2002 Hedging Activity

(C) (D) (E)

(A)

(B)

ELECTRICITY - Premiums Only

Volume

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Sep-02

Instrument	Purchases	Sales	Savings
FIXED PRICE TRANSACTIONS	-	-	\$ -
STORAGE	-	-	\$ -
PHYSICAL POWER OPTIONS	-	-	\$ -
SWAPS	-	-	\$ -
SWING SWAPS	-	-	\$ -
OVER-THE-COUNTER OPTIONS	-	-	\$ -
FUTURES	-	-	\$ -
BROKER FEES	-	-	\$ -
	-	-	\$ -

Exhibit GJY-1
2002 Hedging Activity

(A)

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FPL NATURAL GAS PROCUREMENT

Volume

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Instrument	Purchases	Sales	Option Premiums	Savings
Oct-02 FIXED PRICE TRANSACTIONS	5,815,613	-	\$ -	\$ 4,197,716
STORAGE	-	303,316	\$ -	\$ 3,684
PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
SWAPS	3,155,000	(8,735,000)	\$ -	\$ (3,501,205)
SWING SWAPS	-	-	\$ -	\$ -
OVER-THE-COUNTER OPTIONS	1,085,000	(1,085,000)	\$ 85,591	\$ 85,591
FUTURES	4,000,000	(4,000,000)	\$ -	\$ (248,500)
BROKER FEES	-	-	\$ -	\$ (4,146)
	<u>14,055,613</u>	<u>(13,516,684)</u>	<u>\$ 85,591</u>	<u>\$ 533,140</u>

Exhibit GJY-1
2002 Hedging Activity

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FPL HEAVY FUEL OIL PROCUREMENT

1 2 3 4 5 6 7 8 9 10	Instrument	Volume			
		Purchases	Sales	Option Premiums	Savings
Oct-02	FIXED PRICE TRANSACTIONS	304,856	-	\$ -	\$ 2,935,763
	STORAGE	-	-	\$ -	\$ -
	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
	SWAPS	-	-	\$ -	\$ -
	SWING SWAPS	125,000	-	\$ -	\$ 1,041,189
	OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 488,453
	FUTURES	150,000	(150,000)	\$ -	\$ 58,000
	BROKER FEES	-	-	\$ -	\$ (784)
		<u>629,856</u>	<u>(200,000)</u>	<u>\$ (25,000)</u>	<u>\$ 4,522,621</u>

Exhibit GJY-1
2002 Hedging Activity

(C) (D) (E)

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ELECTRICITY - Premiums Only

Volume

Instrument	Purchases	Sales	Savings
Oct-02 FIXED PRICE TRANSACTIONS	-	-	\$ -
STORAGE	-	-	\$ -
PHYSICAL POWER OPTIONS	-	(18,600)	\$ 63,240
SWAPS	-	-	\$ -
SWING SWAPS	-	-	\$ -
OVER-THE-COUNTER OPTIONS	-	-	\$ -
FUTURES	-	-	\$ -
BROKER FEES	-	-	\$ -
	-	(18,600)	\$ 63,240

CONFIDENTIAL

Exhibit GJY-1
2002 Hedging Activity

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FPL NATURAL GAS PROCUREMENT

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Nov-02

Instrument	Volume		Option Premiums	Savings
	Purchases	Sales		
FIXED PRICE TRANSACTIONS	5,994,177	-	\$ -	\$ 6,981,829
STORAGE	-	-	\$ -	\$ -
PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
SWAPS	1,050,000	(7,050,000)	\$ -	\$ 163,750
SWING SWAPS	-	-	\$ -	\$ -
OVER-THE-COUNTER OPTIONS	-	-	\$ -	\$ -
GAS OPTIONS	-	(600,000)	\$ 105,000	\$ 105,000
FUTURES	4,250,000	(4,250,000)	\$ -	\$ (194,250)
BROKER FEES	-	-	\$ -	\$ (250)
	<u>11,294,177</u>	<u>(11,900,000)</u>	<u>\$ 105,000</u>	<u>\$ 7,056,079</u>

Exhibit GJY-1
2002 Hedging Activity

(C) (D) (E) (F)

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FPL HEAVY FUEL OIL PROCUREMENT

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Nov-02

Instrument	Purchases	Sales	Option Premiums	Savings
FIXED PRICE TRANSACTIONS	206,400	-	\$ -	\$ 1,457,184
STORAGE	-	-	\$ -	\$ -
PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
SWAPS	-	-	\$ -	\$ -
SWING SWAPS	825,000	-	\$ -	\$ (796,833)
OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 197,160
GAS OPTIONS	-	-	\$ -	\$ -
FUTURES	-	-	\$ -	\$ -
BROKER FEES	-	-	\$ -	\$ -
	<u>1,081,400</u>	<u>(50,000)</u>	<u>\$ (25,000)</u>	<u>\$ 857,511</u>

Exhibit GJY-1
2002 Hedging Activity

(C) (D) (E)

(A) (B)

		ELECTRICITY - Premiums Only		
		Volume		
	Instrument	Purchases	Sales	Savings
1				
2	Nov-02			
3	FIXED PRICE TRANSACTIONS	-	-	\$ -
4	STORAGE	-	-	\$ -
5	PHYSICAL POWER OPTIONS	-	(18,000)	\$ 61,200
6	SWAPS	-	-	\$ -
7	SWING SWAPS	-	-	\$ -
8	OVER-THE-COUNTER OPTIONS	-	-	\$ -
9	GAS OPTIONS	-	-	\$ -
10	FUTURES	-	-	\$ -
11	BROKER FEES	-	-	\$ -
			(18,000)	\$ 61,200

Exhibit GJY-1
2002 Hedging Activity

(A)

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FPL NATURAL GAS PROCUREMENT

	Instrument	Volume		Option Premiums	Savings
		Purchases	Sales		
1					
2	Dec-02 FIXED PRICE TRANSACTIONS	6,190,254	-	\$ -	\$ 7,086,492
3	STORAGE	-	-	\$ -	\$ -
4	PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
5	SWAPS	21,655,000	(24,175,000)	\$ -	\$ 2,528,880
6	SWING SWAPS	-	-	\$ -	\$ -
7	OVER-THE-COUNTER OPTIONS	-	-	\$ -	\$ -
8	GAS OPTIONS	-	(620,000)	\$ 108,500	\$ 108,500
9	FUTURES	-	-	\$ -	\$ -
10	BROKER FEES	-	-	\$ -	\$ -
11		27,845,254	(24,795,000)	\$ 108,500	\$ 9,723,872

Exhibit GJY-1
2002 Hedging Activity

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FPL HEAVY FUEL OIL PROCUREMENT

Instrument	Volume		Option Premiums	Savings
	Purchases	Sales		
Dec-02 FIXED PRICE TRANSACTIONS	387,321	-	\$ -	\$ 5,067,558
STORAGE	-	-	\$ -	\$ -
PHYSICAL POWER OPTIONS	-	-	\$ -	\$ -
SWAPS	-	-	\$ -	\$ -
SWING SWAPS	575,000	-	\$ -	\$ 748,330
OVER-THE-COUNTER OPTIONS	50,000	(50,000)	\$ (25,000)	\$ 195,415
GAS OPTIONS	-	-	\$ -	\$ -
FUTURES	-	-	\$ -	\$ -
BROKER FEES	-	-	\$ -	\$ -
	<u>1,012,321</u>	<u>(50,000)</u>	<u>\$ (25,000)</u>	<u>\$ 6,011,303</u>

* December oil fixed price transactions include a cargo delivered in early January that was part of a 2002 contract.

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Exhibit GJY-1
2002 Hedging Activity

(A)

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ELECTRICITY - Premiums Only
Volume

	Instrument	Purchases	Sales	Savings
1				
2	Dec-02 FIXED PRICE TRANSACTIONS	-	-	\$ -
3	STORAGE	-	-	\$ -
4	PHYSICAL POWER OPTIONS	-	(93,000)	\$ 186,000
5	SWAPS	-	-	\$ -
6	SWING SWAPS	-	-	\$ -
7	OVER-THE-COUNTER OPTIONS	-	-	\$ -
8	GAS OPTIONS	-	-	\$ -
9	FUTURES	-	-	\$ -
10	BROKER FEES	-	-	\$ -
11		-	(93,000)	\$ 186,000