



P.O. Box 3395
West Palm Beach, Florida 33402-3395

April 15, 2003

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 030001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of March 2003 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is due to fuel revenues being lower than projected. The over-recovery in our Fernandina Beach division is higher than expected due to fuel costs being lower than projected.

Sincerely,

Cheryl Martin
Controller

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

Fuel Monthly.doc



DOCUMENT NUMBER DATE
03565 APR 18 8

FPSC-COMMISSION CLERK

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	465,137	442,465	22,672	5.12%	21,940	20,871	1,069	5.12%	2.12004	2.12	4E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	326,974	315,580	11,394	3.61%	21,940	20,871	1,069	5.12%	1.49031	1.51205	-0.02174	-1.44%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>792,111</u>	<u>758,045</u>	<u>34,066</u>	4.49%	21,940	20,871	1,069	5.12%	3.61035	3.63205	-0.0217	-0.60%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					21,940	20,871	1,069	5.12%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>792,111</u>	<u>758,045</u>	<u>34,066</u>	4.49%	21,940	20,871	1,069	5.12%	3.61035	3.63205	-0.0217	-0.60%
21 Net Unbilled Sales (A4)	8,051 *	(72,169) *	80,220	-111.16%	223	(1,987)	2,210	-111.22%	0.03867	0.32798	0.36665	-111.79%
22 Company Use (A4)	758 *	690 *	68	9.86%	21	19	2	10.53%	0.00364	0.00314	0.0005	15.92%
23 T & D Losses (A4)	31,699 *	30,328 *	1,371	4.52%	878	835	43	5.15%	0.15227	0.13783	0.01444	10.48%
24 SYSTEM KWH SALES	792,111	758,045	34,066	4.49%	20,818	22,004	(1,186)	-5.39%	3.60493	3.44504	0.35989	10.45%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	792,111	758,045	34,066	4.49%	20,818	22,004	(1,186)	-5.39%	3.60493	3.44504	0.35989	10.45%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	792,111	758,045	34,066	4.49%	20,818	22,004	(1,186)	-5.39%	3.60493	3.44504	0.35989	10.45%
28 GPIF**												
29 TRUE-UP**	<u>6,202</u>	<u>6,202</u>	<u>0</u>	0.00%	20,818	22,004	(1,186)	-5.39%	0.02979	0.02819	0.0016	5.68%
30 TOTAL JURISDICTIONAL FUEL COST	<u>798,313</u>	<u>764,247</u>	<u>34,066</u>	4.46%	20,818	22,004	(1,186)	-5.39%	3.63472	3.47322	0.3615	10.41%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.83748	3.47572	0.36176	10.41%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.837	3.476	0.361	10.39%

*Included for informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,601,318	1,425,675	175,643	12.32%	75,534	67,246	8,288	12.32%	2.12	2.12009	-9E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,212,968	1,131,889	81,079	7.16%	75,534	67,246	8,288	12.32%	1.60586	1.68321	-0.07735	-4.60%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,814,286</u>	<u>2,557,564</u>	<u>256,722</u>	10.04%	75,534	67,246	8,288	12.32%	3.72585	3.8033	-0.07745	-2.04%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					75,534	67,246	8,288	12.32%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,814,286</u>	<u>2,557,564</u>	<u>256,722</u>	10.04%	75,534	67,246	8,288	12.32%	3.72585	3.8033	-0.07745	-2.04%
21 Net Unbilled Sales (A4)	(73,362) *	(364,775) *	291,413	-79.89%	(1,969)	(9,591)	7,622	-79.47%	-0.09863	-0.49245	0.39382	-79.97%
22 Company Use (A4)	3,726 *	2,814 **	912	32.41%	100	74	26	35.14%	0.00501	0.0038	0.00121	31.84%
23 T & D Losses (A4)	112,558 *	102,309 *	10,249	10.02%	3,021	2,690	331	12.30%	0.15132	0.13812	0.0132	9.56%
24 SYSTEM KWH SALES	2,814,286	2,557,564	256,722	10.04%	74,382	74,073	309	0.42%	3.78355	3.45277	0.33078	9.58%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,814,286	2,557,564	256,722	10.04%	74,382	74,073	309	0.42%	3.78355	3.45277	0.33078	9.58%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,814,286	2,557,564	256,722	10.04%	74,382	74,073	309	0.42%	3.78355	3.45277	0.33078	9.58%
28 GPIF**												
29 TRUE-UP**	<u>18,603</u>	<u>18,606</u>	<u>(3)</u>	-0.02%	74,382	74,073	309	0.42%	0.02501	0.02512	-0.00011	-0.44%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,832,889</u>	<u>2,576,170</u>	<u>256,719</u>	9.97%	74,382	74,073	309	0.42%	3.80857	3.47788	0.33069	9.51%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.81131	3.48038	0.33093	9.51%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.811	3.480	0.331	9.51%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: March 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	465,137	442,465	22,672	5.12%	1,601,318	1,425,675	175,643	12.32%
3a. Demand & Non Fuel Cost of Purchased Power	326,974	315,580	11,394	3.61%	1,212,968	1,131,889	81,079	7.16%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	792,111	758,045	34,066	4.49%	2,814,286	2,557,564	256,722	10.04%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 792,111	\$ 758,045	\$ 34,066	4.49%	\$ 2,814,286	\$ 2,557,564	\$ 256,722	10.04%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: March 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1 Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a Base Fuel Revenue								
b Fuel Recovery Revenue	760,576	803,178	(42,602)	-5.30%	2,733,396	2,712,277	21,119	0.78%
c Jurisdictional Fuel Revenue	760,576	803,178	(42,602)	-5.30%	2,733,396	2,712,277	21,119	0.78%
d Non Fuel Revenue	492,043	468,922	23,121	4.93%	1,667,940	1,544,153	123,787	8.02%
e Total Jurisdictional Sales Revenue	1,252,619	1,272,100	(19,481)	-1.53%	4,401,336	4,256,430	144,906	3.40%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,252,619	\$ 1,272,100	\$ (19,481)	-1.53%	\$ 4,401,336	\$ 4,256,430	\$ 144,906	3.40%
C. KWH Sales								
1 Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales	20,818,498	22,003,592	(1,185,094)	-5.39%	74,382,415	74,072,691	309,724	0.42%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: March 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 760,576.00	\$ 803,178.00	\$ (42,602)	-5.30%	2,733,396.00	\$ 2,712,277.00	\$ 21,119	0.78%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	6,202.00	6,202.00	0	0.00%	18,603.00	18,606.00	(3)	-0.02%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0.00	0.00	0	0.00%	0.00	0.00	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	754,374.00	796,976.00	(42,602)	-5.35%	2,714,793.00	2,693,671.00	21,122	0.78%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	792,111.00	758,045.00	34,066	4.49%	2,814,286.00	2,557,564.00	256,722	10.04%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	792,111.00	758,045.00	34,066	4.49%	2,814,286.00	2,557,564.00	256,722	10.04%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(37,737.00)	38,931.00	(76,668)	-196.93%	(99,493.00)	136,107.00	(235,600)	-173.10%
8. Interest Provision for the Month	(142.00)		(142)	0.00%	(476.00)		(476)	0.00%
9. True-up & Inst Provision Beg of Month	(124,110.00)	(286,162.00)	162,052	-56.63%	(74,421.00)	(395,742.00)	321,321	-81.19%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	6,202.00	6,202.00	0	0.00%	18,603.00	18,606.00	(3)	-0.02%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (155,787.00)	\$ (241,029.00)	\$ 85,242	-35.37%	(155,787.00)	\$ (241,029.00)	\$ 85,242	-35.37%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: March 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (124,110)	\$ (286,162)	\$ 162,052	-56.63%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(155,645)	(241,029)	85,384	-35.42%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(279,755)	(527,191)	247,436	-46.93%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (139,878)	\$ (263,596)	\$ 123,718	-46.93%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.2500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.1800%	N/A	--	--	N/A	N/A	--	--
7 Total (Line E-5 + Line E-6)	2.4300%	N/A	--	--	N/A	N/A	--	--
8 Average Interest Rate (50% of Line E-7)	1.2150%	N/A	--	--	N/A	N/A	--	--
9 Monthly Average Interest Rate (Line E-8 / 12)	0.1013%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(142)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: March 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	21,940	20,871	1,069	5.12%	75,534	67,246	8,288	12.32%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	21,940	20,871	1,069	5.12%	75,534	67,246	8,288	12.32%
8 Sales (Billed)	20,818	22,004	(1,186)	-5.39%	74,382	74,073	309	0.42%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	21	19	2	10.53%	100	74	26	35.14%
10 T&D Losses Estimated 0.04	878	835	43	5.15%	3,021	2,690	331	12.30%
11 Unaccounted for Energy (estimated)	223	(1,987)	2,210	-111.22%	(1,969)	(9,591)	7,622	-79.47%
12								
13 % Company Use to NEL	0.10%	0.09%	0.01%	11.11%	0.13%	0.11%	0.02%	18.18%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	1.02%	-9.52%	10.54%	-110.71%	-2.61%	-14.26%	11.65%	-81.70%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	465,137	442,465	22,672	5.12%	1,601,318	1,425,675	175,643	12.32%
18a Demand & Non Fuel Cost of Pur Power	326,974	315,580	11,394	3.61%	1,212,968	1,131,889	81,079	7.16%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	792,111	758,045	34,066	4.49%	2,814,286	2,557,564	256,722	10.04%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.1200	2.1200	-	0.00%	2.1200	2.1200	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.4900	1.5120	(0.0220)	-1.46%	1.6060	1.6830	(0.0770)	-4.58%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.6100	3.6320	(0.0220)	-0.61%	3.7260	3.8030	(0.0770)	-2.02%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: March 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	20,871			20,871	2.119999	3.632049	442,465
TOTAL		20,871	0	0	20,871	2.119999	3.632049	442,465

ACTUAL:

GULF POWER COMPANY	RE	21,940			21,940	2.120041	3.610351	465,137
TOTAL		21,940	0	0	21,940	2.120041	3.610351	465,137

CURRENT MONTH: DIFFERENCE		1,069	0	0	1,069	0.000042	-0.021698	22,672
DIFFERENCE (%)		5.10%	0.00%	0.00%	5.10%	0.00%	-0.60%	5.10%
PERIOD TO DATE: ACTUAL	RE	75,534			75,534	2.119996	3.725853	1,601,318
ESTIMATED	RE	67,246			67,246	2.120089	3.803295	1,425,675
DIFFERENCE		8,288	0	0	8,288	-0.000093	-0.077442	175,643
DIFFERENCE (%)		12.30%	0.00%	0.00%	12.30%	0.00%	-2.00%	12.30%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: **March 2003**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 326,974

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH. March 2003

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0 0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	567,385	721,179	(153,794)	-21 3%	31,768	39,088	(7,320)	-18 7%	1.78603	1 84501	(0 05898)	-3 2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	441,281	519,245	(77,964)	-15 0%	31,768	39,088	(7,320)	-18 7%	1 38907	1.32840	0 06067	4 6%
11 Energy Payments to Qualifying Facilities (A8a)	3,517	7,480	(3,963)	-53 0%	188	400	(212)	-53 0%	1 87074	1 87000	0 00074	0 0%
12 TOTAL COST OF PURCHASED POWER	1,012,183	1,247,904	(235,721)	-18 9%	31,956	39,488	(7,532)	-19 1%	3 16743	3 16021	0 00722	0 2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					31,956	39,488	(7,532)	-19 1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	309,015	312,449	(3,434)	-1 1%	0	0	0	0 0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	703,168	935,455	(232,287)	-24 8%	31,956	39,488	(7,532)	-19 1%	2 20043	2 36896	(0 16853)	-7 1%
21 Net Unbilled Sales (A4)	(1,760) *	94,000 *	(95,760)	-101 9%	(80)	3,968	(4,048)	-102 0%	(0 00585)	0 28382	(0 28967)	-102 1%
22 Company Use (A4)	880 *	734 *	146	19 9%	40	31	9	29 0%	0 00293	0 00222	0 00071	32 0%
23 T & D Losses (A4)	42,182 *	56,121 *	(13,939)	-24 8%	1,917	2,369	(452)	-19 1%	0 14024	0 16945	(0 02921)	-17 2%
24 SYSTEM KWH SALES	703,168	935,455	(232,287)	-24 8%	30,079	33,120	(3,041)	-9 2%	2 33775	2 82445	(0 48670)	-17 2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	703,168	935,455	(232,287)	-24 8%	30,079	33,120	(3,041)	-9 2%	2 33775	2 82445	(0 48670)	-17 2%
26a Jurisdictional Loss Multiplier	1 000	1 000	0 000	0 0%	1 000	1 000	0 000	0 0%	1 000	1 000	0 00000	0 0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	703,168	935,455	(232,287)	-24 8%	30,079	33,120	(3,041)	-9 2%	2 33775	2 82445	(0 48670)	-17 2%
28 GPIF**												
29 TRUE-UP**	(97,403)	(97,403)	0	0 0%	30,079	33,120	(3,041)	-9 2%	(0 32382)	(0 29409)	(0 02973)	10 1%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	605,765	838,052	(232,287)	-27 7%	30,079	33 120	(3,041)	-9 2%	2 01391	2 53035	(0 51644)	-20 4%
31 Revenue Tax Factor									1 01609	1 01609	0 00000	0 0%
32 Fuel Factor Adjusted for Taxes									2 04631	2 57106	(0 52475)	-20 4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2 046	2 571	(0 525)	-20 4%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0 0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,839,497	2,155,724	(316,227)	-14 7%	102,995	116,841	(13,846)	-11 9%	1 78601	1 84501	(0 05900)	-3 2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,642,881	1,644,158	(1,277)	-0.1%	102,995	116,841	(13,846)	-11 9%	1 59511	1 40718	0 18793	13.4%
11 Energy Payments to Qualifying Facilities (A8a)	37,538	22,440	15,098	67 3%	2,007	1,200	807	67 3%	1 87035	1 87000	0 00035	0 0%
12 TOTAL COST OF PURCHASED POWER	3,519,916	3,822,322	(302,406)	-7 9%	105,002	118,041	(13,039)	-11 1%	3.35224	3 23813	0 11411	3 5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					105,002	118,041	(13,039)	-11 1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	877,154	830,025	47,129	5 7%	0	0	0	0 0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,642,762	2,992,297	(349,535)	-11 7%	105,002	118,041	(13,039)	-11 1%	2.51687	2 53496	(0 01809)	-0 7%
21 Net Unbilled Sales (A4)	(102,336) *	205,230 *	(307,566)	-149 9%	(4,066)	8,096	(12,162)	-150 2%	(0 09970)	0 19971	(0 29941)	-149 9%
22 Company Use (A4)	3,146 *	2,459 *	687	27 9%	125	97	28	28 9%	0 00306	0 00239	0 00067	28 0%
23 T & D Losses (A4)	158,563 *	179,526 *	(20,963)	-11.7%	6,300	7,082	(782)	-11 0%	0 15448	0.17469	(0 02021)	-11 6%
24 SYSTEM KWH SALES	2,642,762	2,992,297	(349,535)	-11 7%	102,643	102,766	(123)	-0 1%	2 57471	2 91175	(0 33704)	-11 6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,642,762	2,992,297	(349,535)	-11 7%	102,643	102,766	(123)	-0 1%	2 57471	2 91175	(0 33704)	-11 6%
26a Jurisdictional Loss Multiplier	1 000	1 000	0 000	0 0%	1 000	1.000	0 000	0 0%	1 000	1 000	0 00000	0 0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,642,762	2,992,297	(349,535)	-11 7%	102,643	102,766	(123)	-0 1%	2 57471	2 91175	(0 33704)	-11 6%
28 GPIF**												
29 TRUE-UP**	(292,208)	(292,209)	1	0.0%	102,643	102,766	(123)	-0 1%	(0 28468)	(0 28434)	(0 00034)	0 1%
30 TOTAL JURISDICTIONAL FUEL COST	2,350,554	2,700,088	(349,534)	-13 0%	102,643	102,766	(123)	-0 1%	2 29003	2 62741	(0 33738)	-12 6%
31 Revenue Tax Factor									1 01609	1 01609	0 00000	0 0%
32 Fuel Factor Adjusted for Taxes									2.32688	2 66969	(0 34281)	-12 6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2 327	2 670	(0 343)	-12 9%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: March 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	567,385	721,179	(153,794)	-21.3%	1,839,497	2,155,724	(316,227)	-14.7%
3a. Demand & Non Fuel Cost of Purchased Power	441,281	519,245	(77,964)	-15.0%	1,642,881	1,644,158	(1,277)	-0.1%
3b. Energy Payments to Qualifying Facilities	3,517	7,480	(3,963)	-53.0%	37,538	22,440	15,098	67.3%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,012,183	1,247,904	(235,721)	-18.9%	3,519,916	3,822,322	(302,406)	-7.9%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,012,183	1,247,904	(235,721)	-18.9%	3,519,916	3,822,322	(302,406)	-7.9%
8. Less Apportionment To GSLD Customers	309,015	312,449	(3,434)	-1.1%	877,154	830,025	47,129	5.7%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 703,168	\$ 935,455	\$ (232,287)	-24.8%	\$ 2,642,762	\$ 2,992,297	\$ (349,535)	-11.7%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: March 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	761,773	859,427	(97,654)	-11.4%	2,821,977	2,900,981	(79,004)	-2.7%
c. Jurisdictional Fuel Revenue	761,773	859,427	(97,654)	-11.4%	2,821,977	2,900,981	(79,004)	-2.7%
d. Non Fuel Revenue	455,692	593,024	(137,332)	-23.2%	1,588,901	1,828,394	(239,493)	-13.1%
e. Total Jurisdictional Sales Revenue	1,217,465	1,452,451	(234,986)	-16.2%	4,410,878	4,729,375	(318,497)	-6.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,217,465	\$ 1,452,451	\$ (234,986)	-16.2%	\$ 4,410,878	\$ 4,729,375	\$ (318,497)	-6.7%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	21,339,446	24,177,946	(2,838,500)	-11.7%	78,723,883	81,284,485	(2,560,602)	-3.2%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	21,339,446	24,177,946	(2,838,500)	-11.7%	78,723,883	81,284,485	(2,560,602)	-3.2%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: March 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 761,773	\$ 859,427	(97,654)	-11.4%	\$ 2,821,977	\$ 2,900,981	(79,004)	-2.7%
2. Fuel Adjustment Not Applicable								
a True-up Provision	(97,403)	(97,403)	0	0.0%	(292,208)	(292,209)	1	0.0%
b Incentive Provision								
c Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	859,176	956,830	(97,654)	-10.2%	3,114,185	3,193,190	(79,005)	-2.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	703,168	935,455	(232,287)	-24.8%	2,642,762	2,992,297	(349,535)	-11.7%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	703,168	935,455	(232,287)	-24.8%	2,642,762	2,992,297	(349,535)	-11.7%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	156,008	21,375	134,633	629.9%	471,423	200,893	270,530	134.7%
8. Interest Provision for the Month	1,338		1,338	0.0%	3,708		3,708	0.0%
9. True-up & Inst. Provision Beg. of Month	1,291,815	(1,924,312)	3,216,127	-167.1%	1,168,835	(1,909,024)	3,077,859	-161.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(97,403)	(97,403)	0	0.0%	(292,208)	(292,209)	1	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,351,758	\$ (2,000,340)	3,352,098	-167.6%	\$ 1,351,758	\$ (2,000,340)	3,352,098	-167.6%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: March 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1 Beginning True-up Amount (lines D-9 + 9a)	\$ 1,291,815	\$ (1,924,312)	\$ 3,216,127	-167.1%	N/A	N/A	--	--
2 Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,350,420	(2,000,340)	3,350,760	-167.5%	N/A	N/A	--	--
3 Total of Beginning & Ending True-up Amount	2,642,235	(3,924,652)	6,566,887	-167.3%	N/A	N/A	--	--
4 Average True-up Amount (50% of Line E-3)	\$ 1,321,118	\$ (1,962,326)	\$ 3,283,444	-167.3%	N/A	N/A	--	--
5 Interest Rate - First Day Reporting Business Month	1.2500%	N/A	--	--	N/A	N/A	--	--
6 Interest Rate - First Day Subsequent Business Month	1.1800%	N/A	--	--	N/A	N/A	--	--
7 Total (Line E-5 + Line E-6)	2.4300%	N/A	--	--	N/A	N/A	--	--
8 Average Interest Rate (50% of Line E-7)	1.2150%	N/A	--	--	N/A	N/A	--	--
9 Monthly Average Interest Rate (Line E-8 / 12)	0.1013%	N/A	--	--	N/A	N/A	--	--
10 Interest Provision (Line E-4 x Line E-9)	1,338	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: March 2003

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	31,768	39,088	(7,320)	-18.73%	102,995	116,841	(13,846)	-11.85%
4a	Energy Purchased For Qualifying Facilities	188	400	(212)	-53.00%	2,007	1,200	807	67.25%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	31,956	39,488	(7,532)	-19.07%	105,002	118,041	(13,039)	-11.05%
8	Sales (Billed)	30,079	33,120	(3,041)	-9.18%	102,643	102,766	(123)	-0.12%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	40	31	9	29.03%	125	97	28	28.87%
10	T&D Losses Estimated @ 0.06	1,917	2,369	(452)	-19.08%	6,300	7,082	(782)	-11.04%
11	Unaccounted for Energy (estimated)	(80)	3,968	(4,048)	-102.02%	(4,066)	8,096	(12,162)	-150.22%
12									
13	% Company Use to NEL	0.13%	0.08%	0.05%	62.50%	0.12%	0.08%	0.04%	50.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-0.25%	10.05%	-10.30%	-102.49%	-3.87%	6.86%	-10.73%	-156.41%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	567,385	721,179	(153,794)	-21.33%	1,839,497	2,155,724	(316,227)	-14.67%
18a	Demand & Non Fuel Cost of Pur Power	441,281	519,245	(77,964)	-15.01%	1,642,881	1,644,158	(1,277)	-0.08%
18b	Energy Payments To Qualifying Facilities	3,517	7,480	(3,963)	-52.98%	37,538	22,440	15,098	67.28%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,012,183	1,247,904	(235,721)	-18.89%	3,519,916	3,822,322	(302,406)	-7.91%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.389	1.328	0.061	4.59%	1.595	1.407	0.188	13.36%
23b	Energy Payments To Qualifying Facilities	1.871	1.870	0.001	0.05%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch								
25	Total Fuel & Net Power Transactions	3.167	3.160	0.007	0.22%	3.352	3.238	0.114	3.52%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: March 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	39,088			39,088	1.845014	3.173414	721,179
TOTAL		39,088	0	0	39,088	1.845014	3.173414	721,179

ACTUAL

JACKSONVILLE ELECTRIC AUTHORITY	MS	31,768			31,768	1.786027	3.175101	567,385
TOTAL		31,768	0	0	31,768	1.786027	3.175101	567,385

CURRENT MONTH DIFFERENCE		(7,320)	0	0	(7,320)	-0.058987	0.001687	(153,794)
DIFFERENCE (%)		-18.7%	0.0%	0.0%	-18.7%	-3.2%	0.1%	-21.3%
PERIOD TO DATE ACTUAL	MS	102,995			102,995	1.786006	3.381114	1,839,497
ESTIMATED	MS	116,841			116,841	1.845006	3.252182	2,155,724
DIFFERENCE		(13,846)	0	0	(13,846)	(0.059000)	0.128932	(316,227)
DIFFERENCE (%)		-11.9%	0.0%	0.0%	-11.9%	-3.2%	4.0%	-14.7%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: March 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		188			188	1.870745	1.870745	3,517
TOTAL		188	0	0	188	1.870745	1.870745	3,517

CURRENT MONTH DIFFERENCE		(212)	0	0	(212)	0.000745	0.000745	(3,963)
DIFFERENCE (%)		-53.0%	0.0%	0.0%	-53.0%	0.0%	0.0%	-53.0%
PERIOD TO DATE, ACTUAL	MS	2,007			2,007	1.870354	1.870354	37,538
ESTIMATED	MS	1,200			1,200	1.870000	1.870000	22,440
DIFFERENCE		807	0	0	807	0.000354	0.000354	15,098
DIFFERENCE (%)		67.3%	0.0%	0.0%	67.3%	0.0%	0.0%	67.3%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: March 2003

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$441,281

CURRENT MONTH DIFFERENCE (%)							
PERIOD TO DATE ACTUAL ESTIMATED DIFFERENCE (%)							