



ORIGINAL

SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(863) 385-0194

April 20, 2003

DISTRIBUTION CENTER
03 APR 24 AM 9:04

Ms. Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
25049 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Purchased Gas Adjustment Schedules
FPSC Docket No. 020003-GU
030003-674

Dear Ms. Bayo:

Enclosed please find, for the month March 2003, an original and fifteen copies of Purchased Gas Adjustment (PGA) Schedules for Sebring Gas System, Inc. (the "Company") consisting of Schedules A-1, A-1S, A-2, A-3, A-4, A-5 and A-6. Also enclosed are copies of the appropriate supporting documents, specifically Peninsula Energy Services Co. (PESCO) commodity bill, the Company's Billing Transaction Summary and the charge to transport the Company's gas from Tampa Electric Company's (TECO) gate station located in Avon Park to the Company's gate station in Sebring, via the TECO gas line.

- AUS _____
- CAF _____
- CMP _____
- COM 2 _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- MMS _____
- SEC 1 _____
- OTH _____

If you have any questions concerning this information, please feel free to contact me.

Sincerely,

Jerry H. Melendy, Jr.
Sebring Gas System, Inc.

Enclosures

DOCUMENT NUMBER - DATE
03762 APR 24 03

FPSC-COMMISSION CLERK

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

JAN 03 Through DEC 03

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$304	\$301	(\$3)	(33.61)	\$1,036	\$1,046	\$10	0.96
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	61,131	26,985	(\$34,146)	(126.54)	145,782	91,757	(\$54,025)	(58.88)
5 DEMAND	2,398	2,374	(\$24)	(1.01)	8,168	8,071	(\$97)	(1.20)
6 OTHER - TECO Transportation	2,156	2,240	\$84	3.75	7,237	7,616	\$379	4.98
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$65,989	\$31,900	(\$34,089)	(106.86)	\$162,223	\$108,490	(\$53,733)	(49.53)
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$34,843	\$31,900	(\$2,943)	(9.23)	\$115,345	\$108,490	(\$6,855)	(6.32)
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	64,750	64,000	(750)	(1.17)	220,580	217,600	(2,980)	(1.37)
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	64,750	64,000	(750)	(1.17)	220,580	217,600	(2,980)	(1.37)
19 DEMAND BILLING DETERMINANTS ONLY	64,750	64,000	(750)	(1.17)	220,580	217,600	(2,980)	(1.37)
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	66,206	64,000	(2,206)	(3.45)	222,422	217,600	(4,822)	(2.22)
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+)-(21+23)	64,750	64,000	(750)	(1.17)	220,580	217,600	(2,980)	(1.37)
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	66,103	64,000	(2,103)	(3.29)	218,762	217,600	(1,162)	(0.53)
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.469	0.470	0.001	0.17	0.470	0.481	0.011	2.29
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31 COMMODITY (Other) (4/18)	94.411	42.164	(52.247)	(123.91)	66.090	42.168	(23.923)	(56.73)
32 DEMAND (5/19)	3.703	3.709	0.006	0.16	3.703	3.709	0.006	0.17
33 OTHER (6/20)	3.257	3.500	0.243	6.96	3.254	3.500	0.246	7.04
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	101.914	49.844	(52.070)	(104.47)	73.544	49.858	(23.686)	(47.51)
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	99.828	49.844	(49.984)	(100.28)	74.155	49.858	(24.297)	(48.73)
41 TRUE-UP (E-2)	1.87906	1.87906	0.00000	0.00	1.87906	1.87906	0.00000	0.00
42 TOTAL COST OF GAS (40+41)	101.707	51.723	(49.984)	(96.64)	76.034	51.737	(24.297)	(46.96)
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	103.651	52.711	(50.939)	(96.64)	77.487	52.726	(24.761)	(46.96)
45 PGA FACTOR ROUNDED TO NEAREST .001	103.651	52.710	(50.941)	(96.64)	77.487	52.726	(24.761)	(46.96)

DOCUMENT NUMBER - 03762 APR 24 8

FPSC-COMMISSION CLERK

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-1S

FOR THE PERIOD:

JAN 03

THROUGH

DEC 03

CURRENT MONTH :

MAR 03

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	64,750	\$ 304	\$ 0.005
2			
3			
4			
5			
6			
7			
8 TOTAL COMMODITY (Pipeline)	64,750	\$ 304	\$ 0.005
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9	0	\$ 0	\$ 0.000
10			
11			
12			
13			
14			
15			
16 TOTAL SWING SERVICE	0.00	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	64,750	\$ 60,881	\$ 0.940
18			
19			
20			
21			
22			
23 Commodity (MS - PESCO)		\$ 250	
24 TOTAL COMMODITY (Other)	64,750	\$ 61,131	\$ 0.944
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	64,750	\$ 2,398	\$ 0.037
26			
27			
28			
29			
30			
31			
32 TOTAL DEMAND	64,750	\$ 2,398	\$ 0.037
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	66,206	\$ 2,156	\$ 0.033
36			
37			
38			
39			
40 TOTAL OTHER	66,206	\$ 2,156	\$ 0.033
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:

JAN 03 Through DEC 03

	CURRENT MONTH: MAR 03				PERIOD TO DATE			
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE	
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$61,435	\$27,286	(\$34,149)	(125.15)	\$146,818	\$92,803	(\$54,015)	(58.20)
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	4,554	4,614	60	1.30	15,405	15,687	282	1.80
3 TOTAL (A-1, LINE 11)	65,989	31,900	(34,089)	(106.86)	162,223	108,490	(53,733)	(49.53)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	34,843	31,900	(2,943)	(9.23)	115,345	108,490	(6,855)	(6.32)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,233)	(1,233)	0	0.00	(3,699)	(3,699)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD • (LINE 4 (+ or -) LINE 5)	33,610	30,667	(2,943)	(9.60)	111,646	104,791	(6,855)	(6.54)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(32,379)	(1,233)	31,146	(2,526.04)	(50,577)	(3,699)	46,878	(1,267.32)
8 INTEREST PROVISION-THIS PERIOD (21)	(14)	(8)	5	100.00	9	(26)	(35)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	2,089	(8,309)	(10,398)	125.14	17,798	(8,291)	(26,089)	314.67
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,233	1,233	0	0.00	3,699	3,699	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$29,071)	(\$8,317)	\$20,753	(249.52)	(\$29,071)	(\$8,317)	\$20,754	(249.54)
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$2,089	(\$8,309)	(\$10,398)	125.141	* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(29,057)	(8,309)	20,748	(249.706)				
14 TOTAL (12+13)	(26,968)	(16,618)	10,350	(62.283)				
15 AVERAGE (50% OF 14)	(13,484)	(8,309)	5,175	(62.283)				
16 INTEREST RATE - FIRST DAY OF MONTH	1.25000%	1.25000%	0.00000	0.00000				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.18000%	1.18000%	0.00000	0.00000				
18 TOTAL (16+17)	2.43000%	2.43000%	0.00000	0.00000				
19 AVERAGE (50% OF 18)	1.21500%	1.21500%	0.00000	0.00000				
20 MONTHLY AVERAGE (19/12 Months)	0.10125%	0.10125%	0.00000	0.00000				
21 INTEREST PROVISION (15x20)	(\$14)	(\$8)	\$5	(62.28252)				

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE A-3
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH: MAR 03

JAN 03

Through

DEC 03

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL
							THIRD PARTY	PIPELINE			CENTS PER THERM
					NOT	APPLICABLE					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
TOTAL						0.00			0.00	0.00	0.00

THERM SALES AND CUSTOMER DATA

SCHEDULE A-5

FOR THE PERIOD OF: JAN 03 Through DEC 03

	CURRENT MONTH:		MAR 03		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	5,492	5,500	8	0.15	31,916	32,100	184	0.57	
COMMERCIAL	60,611	58,500	(2,111)	(3.61)	186,846	185,500	(1,346)	(0.73)	
TOTAL FIRM	66,103	64,000	(2,103)	(3.29)	218,762	217,600	(1,162)	(0.53)	
THERM SALES (INTERRUPTIBLE)									
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00	
TOTAL THERM SALES	66,103	64,000	(2,103)	(3.29)	218,762	217,600	(1,162)	(0.53)	
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	561	600	39	6.50	567	597	30	5.03	
COMMERCIAL	98	96	(2)	(2.08)	97	96	(1)	(1.04)	
TOTAL FIRM	659	696	37	5.32	664	693	29	4.18	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
TOTAL CUSTOMERS	659	696	37	5.32	664	693	29	4.18	
THERM USE PER CUSTOMER									
RESIDENTIAL	9.79	9.17	(0.62)	(6.80)	56.29	53.77	(0.62)	(1.16)	
COMMERCIAL	618.48	609.38	(9.10)	(1.49)	1926.25	1932.29	(9.10)	(0.47)	

ACTUAL FOR THE PERIOD OF:

JAN 03

through

DEC 03

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED} = \text{AVG. BTU CONTENT}}{\text{CCF PURCHASED}}$	1.04163	1.03996	1.03949	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944
3 BILLING FACTOR												
BTU x PRESSURE CORRECTION FACTOR	1.07699	1.07526	1.07477	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

Sales Recap by Type

<i>District:</i>	SEB	<i>#</i>	101	<i>Month:</i>	03/31/03
<i>Type Description</i>		<i>Count</i>	<i>Sales</i>	<i>Price</i>	<i>Therms</i>
RM Residential Meter		561	8768.24	1.597	5492.1
CM Commercial Meter		98	49658.32	0.819	60610.6
Total		659	58426.56	0.884	66102.7

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. BOX 960
 WINTER HAVEN, FL 33882-0960

Natural Gas Invoice

Customer	Statement Date	04/09/03
	Account Number	700
Sebring Gas System	Payable Upon Receipt	
3515 US Highway 27 South	Past Due After	04/19/03
Sebring, Florida 33870-5452		
Attention: Jerry Melendy	Interest Charges will accrue for all payments past due date as per your contract.	

Production month of: Mar-03

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	6,475	\$9.4024	\$60,880.54
D	6,475	\$0.3703	\$2,397.69
C	6,475	\$0.0470	\$304.33
MS			\$250.00
Interest			\$ -
Subtotal Current Bill			\$63,832.56
Previous Balance			\$0.00
TOTAL AMOUNT DUE			\$63,832.56

* MMBtu's
 ** Includes 2.51% Fuel
 *** Estimated

BS - BaseLoad Service
 D - Demand / FGT Reservation
 C - Commodity / FGT Usage
 MS - Management Service

Please Remit To:
 Peninsula Energy Services Company
 Division of Chesapeake Utilities Corporation
 P.O. BOX 960
 WINTER HAVEN, FL 33882-0960
 Attn: CASH MANAGEMENT

For Wire Payments Forward To:
 Bank of America, Florida
 WIRE TRANSFER
 Account #003674217394
 Routing Number #063100277
 Credit: PENINSULA ENERGY SERVICES COMPANY

Phone Number (863) 224-7841
 Facsimile Number (863) 294-3895

PLEASE REMIT PAYMENT TO:

CUSTOMER INVOICE



PEOPLES GAS
 P.O. Box 31017
 TAMPA, FL 33631-3017

ACCOUNT NUMBER
7784648

AMOUNT NOW DUE
2156.00

STATEMENT DATE
04/02/03

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE AMOUNT PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



PEOPLES GAS

1085 W. MAIN STREET
 AVON PARK, FLORIDA 32825
 1-877-832-6747

SERVICE ADDRESS **1246 N RIDGEWOOD DR
 AVON PARK FL 33870**

AMOUNT NOW DUE
2156.00

PAST DUE AFTER
04/23/03

ACCOUNT NUMBER
7784648

AVERAGE DAILY THERM USAGE

* * TO AVOID A POSSIBLE LATE PAYMENT CHARGE OF 1.5%, * *
 * * BALANCE DUE MUST BE PAID BY THE PAST DUE DATE. * *

***** THIS MONTH'S BILLING DATES *****

-- SERVICE PERIOD --		NUMBER	STATEMENT
TO	OF DAYS		DATE
04/01/03	31		4/2/03

***** THIS MONTH'S METER INFORMATION *****

METER NUMBER	METER PRESENT	METER READS PREVIOUS	=	MCF
ZRE00210	358376	352216	=	6160
TOTAL THERMS =				6160.0

***** THIS MONTH'S BILLING INFORMATION *****

GENERAL SERVICE LARGE VOL II				
PREVIOUS BALANCE				5,080.25
PAYMENT				-5,080.25
*** TRANSPORTATION ***				
CUSTOMER CHARGE				0.00
TRANSPORTATION CHARGE	6160.0	X	0.35000 =	2,156.00
TRANSITION CHARGE	6160.0	X	0.00000 =	0.00

6,160 mcf x 1.07477 x 10 = 66,206 THERMS

TOTAL BALANCE DUE

2156.00