

ST. JOE NATURAL GAS COMPANY, INC.

P. O. BOX 549 PHONE (850) 229-8216

PORT ST. JOE, FLORIDA 32457



ORIGINAL

April 23, 2003

Ms. Blanca S Bayo, Director
Division of Records & Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

RECORDED
FPSC
APR 24 AM 10:06
COMMISSION
CLERK

Re: Docket No.030003-GU
Purchased Gas Cost Recovery

Dear Ms. Bayo:

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, A-6 and all of the vendor invoices for the month of March 2003.

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very Truly Yours,

Stuart L Shoaf
Stuart L Shoaf
President

Enclosures

cc: All Parties of Record

DOCUMENT NUMBER - DATE
03769 APR 24 06
FPSC-COMMISSION CLERK

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St Joe Natural Gas Co.
Docket No. 030003-GU
April 23, 2003

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Mr. Brian Powers, President
Indiantown Gas Company
PO Box 8
Indiantown, Fl 32956-0008

| COMPANY: ST JOE NATURAL GAS CO | | COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR ESTIMATED FOR THE PERIOD OF: | | | | SCHEDULE A-1/R (REVISED 8/19/93) | | | |
|--------------------------------|---|--|------------------|------------|---------|-------------------------------------|------------------|------------|---------|
| | | JANUARY 03 | | Through | | DECEMBER 03 | | | |
| | | -A- | -B- | -C- | -D- | -E- | -F- | -G- | -H- |
| | | CURRENT MONTH: | | MARCH | | PERIOD TO DATE | | | |
| COST OF GAS PURCHASED | | ACTUAL | REVISED ESTIMATE | DIFFERENCE | | ACTUAL | REVISED ESTIMATE | DIFFERENCE | |
| | | | | AMOUNT | % | | | AMOUNT | % |
| 1 | COMMODITY (Pipeline) | \$460 74 | \$477 09 | \$16 | 3 43 | \$1,345.74 | \$2,096 48 | \$751 | 35 81 |
| 2 | NO NOTICE SERVICE | \$0 00 | \$0 00 | \$0 | ERR | \$0 00 | \$0 00 | \$0 | ERR |
| 3 | SWING SERVICE | \$0 00 | \$0 00 | \$0 | ERR | \$0 00 | \$0 00 | \$0 | ERR |
| 4 | COMMODITY (Other) | \$19,969 38 | \$62,059 27 | \$42,090 | 67.82 | \$298,493 96 | \$302,939 75 | \$4,446 | 1 47 |
| 5 | DEMAND | \$11,487.05 | \$11,832 70 | \$346 | 2 92 | \$33,346 55 | \$34,362 30 | \$1,016 | 2 96 |
| 6 | OTHER (A/C OFO CHARGE) | (\$4,178 30) | (\$21,113 42) | (\$16,935) | 80 21 | (\$6,293 13) | (\$37,547.85) | (\$31,255) | 83 24 |
| LESS END-USE CONTRACT | | | | | | | | | |
| 7 | COMMODITY (Pipeline) | \$0 00 | \$0 00 | \$0 | ERR | \$0 00 | \$0 00 | \$0 | ERR |
| 8 | DEMAND | \$0.00 | \$0 00 | \$0 | ERR | \$0.00 | \$0 00 | \$0 | ERR |
| 9 | OTHER (FGT REFUND) | \$0 00 | \$0 00 | \$0 | ERR | \$0 00 | \$0 00 | \$0 | ERR |
| 10 | Second Pnor Month Purchase Adj (OPTIONAL) | \$0 00 | \$0 00 | \$0 | ERR | \$0 00 | \$0 00 | \$0 | ERR |
| 11 | TOTAL COST (1+2+3+4+5+6+10)-(7+8+9) | \$27,738 87 | \$53,255 64 | \$25,517 | 47 91 | \$326,893 12 | \$301,850 68 | (\$25,042) | -8 30 |
| 12 | NET UNBILLED | \$0.00 | \$0 00 | \$0 | ERR | \$0 00 | \$0 00 | \$0 | ERR |
| 13 | COMPANY USE | \$47.40 | \$0 00 | (\$47) | ERR | \$219 16 | \$0 00 | (\$219) | ERR |
| 14 | TOTAL THERM SALES | \$58,325 24 | \$53,255 64 | (\$5,070) | -9 52 | \$332,176 02 | \$301,850 68 | (\$30,325) | -10 05 |
| THERMS PURCHASED | | | | | | | | | |
| 15 | COMMODITY (Pipeline) | 153,580 | 106,480 | (\$47,100) | -44.23 | 448,580 | 595,030 | \$146,450 | 24 61 |
| 16 | NO NOTICE SERVICE Billing Determinants Only | 0 | 0 | \$0 | ERR | 0 | 0 | \$0 | ERR |
| 17 | SWING SERVICE Commodity | 0 | 0 | \$0 | ERR | 0 | 0 | \$0 | ERR |
| 18 | COMMODITY (Other) | 26,720 | 159,030 | \$132,310 | 83 20 | 533,846 | 622,150 | \$88,304 | 14 19 |
| 19 | DEMAND | 155,000 | 155,000 | \$0 | 0 00 | 450,000 | 450,000 | \$0 | 0 00 |
| 20 | OTHER Commodity | 0 | 0 | \$0 | ERR | 0 | 0 | \$0 | ERR |
| LESS END-USE CONTRACT | | | | | | | | | |
| 21 | COMMODITY (Pipeline) | 0 | 0 | \$0 | ERR | 0 | 0 | \$0 | ERR |
| 22 | DEMAND | 0 | 0 | \$0 | ERR | 0 | 0 | \$0 | ERR |
| 23 | | 0 | 0 | \$0 | ERR | 0 | 0 | \$0 | ERR |
| 24 | TOTAL PURCHASES (+15-(21+23)) | 153,580 | 106,480 | (\$47,100) | -44 23 | 448,580 | 595,030 | \$146,450 | 24 61 |
| 25 | NET UNBILLED | 0 | 0 | \$0 | ERR | 0 | 0 | \$0 | ERR |
| 26 | COMPANY USE | 87 | 0 | (\$87) | ERR | 402 | 0 | (\$402) | ERR |
| 27 | TOTAL THERM SALES | 107,062 | 106,480 | (\$582) | -0 55 | 606,651 | 595,030 | (11,621) | -1 95 |
| CENTS PER THERM | | | | | | | | | |
| 28 | COMMODITY (Pipeline) (1/15) | 0.00300 | 0.00448 | -0.00148 | -33 04 | 0.00300 | 0.00352 | -0.00052 | -14 85 |
| 29 | NO NOTICE SERVICE (2/16) | ERR | ERR | ERR | ERR | ERR | ERR | ERR | ERR |
| 30 | SWING SERVICE (3/17) | ERR | ERR | ERR | ERR | ERR | ERR | ERR | ERR |
| 31 | COMMODITY (Other) (4/18) | 0.74736 | 0.39024 | 0.35712 | 91 51 | 0.55914 | 0.48692 | 0.07221 | 14 83 |
| 32 | DEMAND (5/19) | 0.07411 | 0.07634 | -0.00223 | -2 92 | 0.07410 | 0.07636 | -0.00226 | -2 96 |
| 33 | OTHER (6/20) | ERR | ERR | ERR | ERR | ERR | ERR | ERR | ERR |
| LESS END-USE CONTRACT | | | | | | | | | |
| 34 | COMMODITY Pipeline (7/21) | ERR | ERR | ERR | ERR | ERR | ERR | ERR | ERR |
| 35 | DEMAND (8/22) | ERR | ERR | ERR | ERR | ERR | ERR | ERR | ERR |
| 36 | | ERR | ERR | ERR | ERR | ERR | ERR | ERR | ERR |
| 37 | TOTAL COST OF PURCHASES (11/24) | 0.18062 | 0.50015 | -0.31953 | -63 89 | 0.72873 | 0.50729 | 0.22144 | 43 65 |
| 38 | NET UNBILLED (12/25) | ERR | ERR | ERR | ERR | ERR | ERR | ERR | ERR |
| 39 | COMPANY USE (13/26) | 0.54478 | ERR | ERR | ERR | 0.54478 | ERR | ERR | ERR |
| 40 | TOTAL COST OF THERM SALES (11/27) | 0.25909 | 0.50015 | -0.24106 | -48.20 | 0.53885 | 0.50729 | 0.03156 | 6 22 |
| 41 | TRUE-UP (E-2) | 0.04463 | 0.04463 | 0.00000 | 0 00000 | 0.04463 | 0.04463 | 0.00000 | 0 00000 |
| 42 | TOTAL COST OF GAS (40+41) | 0.30372 | 0.54478 | -0.24106 | -44.25 | 0.58348 | 0.55192 | 0.03156 | 5 72 |
| 43 | REVENUE TAX FACTOR | 1.00503 | 1.00503 | 0.00000 | 0 | 1.00503 | 1.00503 | 0.00000 | 0 |
| 44 | PGA FACTOR ADJUSTED FOR TAXES (42x43) | 0.30525 | 0.54752 | -0.24227 | -44 25 | 0.58641 | 0.55469 | 0.03172 | 5 72 |
| 45 | PGA FACTOR ROUNDED TO NEAREST .001 | 0.305 | 0.548 | -0.243 | -44 34 | 0.586 | 0.555 | 0.031 | 5 59 |

| COMPANY: ST JOE NATURAL GAS COMPANY | | PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION SCHEDULE A-1 SUPPORTING DETAIL | | |
|---|-----------|--|----------------|-------------|
| FOR THE PERIOD OF: JANUARY 03 | | THROUGH: | | DECEMBER 03 |
| CURRENT MONTH: | | MARCH | | |
| | | -A- | -B- | -C- |
| COMMODITY (Pipeline) | THERMS | INVOICE AMOUNT | COST PER THERM | |
| 1 Commodity Pipeline - Scheduled FTS-1 | | | ERR | |
| 2 Commodity Pipeline - Scheduled FTS-2 | 153,580 | \$460.74 | 0.00300 | |
| 3 No Notice Commodity Adjustment | | | ERR | |
| 4 Commodity Pipeline - Scheduled PTS | | | ERR | |
| 5 Commodity Adjustments | | | ERR | |
| 6 Commodity Adjustments | | | ERR | |
| 7 | | | ERR | |
| 8 TOTAL COMMMODITY (Pipeline) | 153,580 | \$460.74 | 0.00300 | |
| SWING SERVICE | | | | |
| 9 Swing Service - Scheduled | | | ERR | |
| 10 Alert Day Volumes - FGT | | | ERR | |
| 11 Operational Flow Order Volumes - FGT | | | ERR | |
| 12 Less Alert Day Volumes Direct Billed to Others | | | ERR | |
| 13 Other | | | ERR | |
| 14 Other | | | ERR | |
| 15 | | | ERR | |
| 16 TOTAL SWING SERVICE | 0 | \$0.00 | ERR | |
| COMMODITY OTHER | | | | |
| 17 Commodity Other - Scheduled FTS | 127,100 | \$66,473.30 | 0.52300 | |
| 18 Commodity Other - Scheduled City Gate | | | ERR | |
| 19 Imbalance Cashout - FGT | (110,720) | (\$54,517.42) | 0.49239 | |
| 20 Imbalance Bookout - Other Shippers | 10,340 | \$8,013.50 | 0.77500 | |
| 21 Imbalance Cashout - Transporting Customers | | | ERR | |
| 22 Imbalance Cashout - Transporting Customers | | | ERR | |
| 23 Imbalance Bookout - Other Shippers | | | ERR | |
| 24 TOTAL COMMODITY OTHER | 26,720 | \$19,969.38 | 0.74736 | |
| DEMAND | | | | |
| 25 Demand (Pipeline) Entitlement - FTS-1 | | | ERR | |
| 26 Demand (Pipeline) Entitlement - FTS-2 | 155,000 | \$11,487.05 | 0.07411 | |
| 27 Less Relinquished Off System | | | ERR | |
| 28 Less Demand Billed to Others | | | ERR | |
| 29 Less Demand Billed to Others | | | ERR | |
| 30 Other | | | ERR | |
| 31 Other | | | ERR | |
| 32 TOTAL DEMAND | 155,000 | \$11,487.05 | 0.07411 | |
| OTHER | | | | |
| 33 Revenue Sharing - FGT | | | ERR | |
| 34 Peak Shaving | | | ERR | |
| 35 FGT Refund | | | ERR | |
| 36 Overage Alert Day Charge - FGT | | | ERR | |
| 37 Overage Alert Day Charge - GCI | | | ERR | |
| 38 Overage Alert Day Charge - AC | | (\$4,178.30) | ERR | |
| 39 Other | | | ERR | |
| 40 TOTAL OTHER | 0 | (\$4,178.30) | ERR | |

FOR THE PERIOD OF: JANUARY 03 Through DECEMBER 03

| | CURRENT MONTH: | | MARCH | | PERIOD TO DATE | | | | |
|--|--------------------------|------------|------------|----------|----------------|------------|------------|----------|-------|
| | ACTUAL | ESTIMATE | DIFFERENCE | | ACTUAL | ESTIMATE | DIFFERENCE | | |
| | | | AMOUNT | % | | | AMOUNT | % | |
| TRUE-UP CALCULATION | | | | | | | | | |
| 1 PURCHASED GAS COST | LINE 4 | \$19,969 | \$62,059 | 42,090 | 0.68 | \$298,494 | \$302,940 | 4,446 | 0.01 |
| 2 TRANSPORTATION COST | LINE(1+5+6-(7+8)) | \$7,769 | (\$8,804) | (16,573) | 1.88 | \$28,399 | (\$1,089) | (29,488) | 27.08 |
| 3 TOTAL | | \$27,739 | \$53,256 | 25,517 | 0.48 | \$326,893 | \$301,851 | (25,042) | -0.08 |
| 4 FUEL REVENUES | | \$58,325 | \$53,256 | (5,070) | -0.10 | \$332,176 | \$301,851 | (30,325) | -0.10 |
| | (NET OF REVENUE TAX) | | | | | | | | |
| 5 TRUE-UP(COLLECTED) OR REFUNDED | | (\$4,192) | (\$4,192) | 0 | 0.00 | (\$12,576) | (\$12,576) | 0 | 0.00 |
| 6 FUEL REVENUE APPLICABLE TO PERIOD * | | \$54,133 | \$49,064 | (5,070) | -0.10 | \$319,600 | \$289,275 | (30,325) | -0.10 |
| | (LINE 4 (+ or -) LINE 5) | | | | | | | | |
| 7 TRUE-UP PROVISION - THIS PERIOD | | \$26,394 | (\$4,192) | (30,586) | 7.30 | (\$7,293) | (\$12,576) | (5,283) | 0.42 |
| | (LINE 6 - LINE 3) | | | | | | | | |
| 8 INTEREST PROVISION-THIS PERIOD (21) | | (\$42) | (\$42) | (0) | 0.01 | (\$163) | (\$130) | 33 | -0.25 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | | (\$56,708) | (\$41,680) | 15,028 | -0.36 | (\$31,283) | (\$41,592) | (10,309) | 0.25 |
| 10 TRUE-UP COLLECTED OR (REFUNDED) | | \$4,192 | \$4,192 | 0 | 0.00 | \$12,576 | \$12,576 | 0 | 0.00 |
| | (REVERSE OF LINE 5) | | | | | | | | |
| 10a FLEX RATE REFUND (if applicable) | | \$0 | \$0 | 0 | ERR | \$0 | \$0 | 0 | ERR |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP | | (\$26,164) | (\$41,722) | (15,559) | 0.37 | (\$26,164) | (\$41,722) | (15,559) | 0.37 |
| | (7+8+9+10+10a) | | | | | | | | |
| INTEREST PROVISION | | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (9) | | (56,708) | (41,680) | 15,028 | -0.36 | | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12+7-5) | | (26,122) | (41,680) | (15,558) | 0.37 | | | | |
| 14 TOTAL (12+13) | | (82,830) | (83,360) | (531) | 0.01 | | | | |
| 15 AVERAGE (50% OF 14) | | (41,415) | (41,680) | (265) | 0.01 | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | | 1.25 | 1.25 | 0.00 | 0.00 | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | | 1.18 | 1.18 | 0.00 | 0.00 | | | | |
| 18 TOTAL (16+17) | | 2.43 | 2.43 | 0.00 | 0.00 | | | | |
| 19 AVERAGE (50% OF 18) | | 1.22 | 1.22 | 0.00 | 0.00 | | | | |
| 20 MONTHLY AVERAGE (19/12 Months) | | 0.10 | 0.10 | 0.00 | 0.00 | | | | |
| 21 INTEREST PROVISION (15x20) | | (42) | (42) | (0) | 0.01 | | | | |

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

| COMPANY: ST. JOE NATURAL GAS COMPANY | | | | TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE | | | | | SCHEDULE A-3 (REVISED 8/19/93) | | | |
|---|----------------|---------------|----------|---|-----------|-----------------|----------------|----------|-----------------------------------|------------------------------|-----------------------------|--------|
| ACTUAL FOR THE PERIOD OF: PRESENT MONTH: MARCH | | | | JANUARY 2003 | | | | | Through DECEMBER 2003 | | | |
| -A- | -B- | -C- | -D- | -E- | -F- | -G- | -H- | -I- | -J- | -K- | -L- | |
| DATE | PURCHASED FROM | PURCHASED FOR | SCH TYPE | SYSTEM SUPPLY | END USE | TOTAL PURCHASED | COMMODITY COST | | DEMAND COST | OTHER CHARGES ACA/GR/FUEL | TOTAL CENTS PER THERM | |
| | | | | | | | THIRD PARTY | PIPELINE | | | | |
| 1 | MAR | FGT | SJNG | FT | 0 | 0 | | | \$218.08 | \$11,487.05 | \$242.66 | ERR |
| 2 | " | PRIOR | SJNG | FT | 127,100 | 127,100 | \$66,473.30 | | | | | 52.30 |
| 3 | " | SJNG | FGT | CO | (110,720) | (110,720) | (\$54,517.42) | | | | | 49.24 |
| 4 | " | KTM | SJNG | BO | 10,340 | 10,340 | \$8,013.50 | | | | | 77.50 |
| 5 | | | | | | | | | | | | |
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| 29 | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | |
| TOTAL | | | | | 26,720 | 0 | 26,720 | \$19,969 | \$218 | \$11,487 | \$243 | 119.45 |

FOR THE PERIOD OF: JANUARY 2003 Through DECEMBER 2003

MONTH: MARCH

| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) |
|-------------------|---------------|----------------------|--------------------|---------------------|-------------------|-------------------------|------------------------|
| PRODUCER/SUPPLIER | RECEIPT POINT | GROSS AMOUNT MMBtu/d | NET AMOUNT MMBtu/d | MONTHLY GROSS MMBtu | MONTHLY NET MMBtu | WELLHEAD PRICE \$/MMBtu | CITYGATE PRICE (GxE)/F |
| 1. PRIOR | DRN #716 | 410 | 400 | 12,710 | 12,404 | 5.23 | 5.36 |
| 2. | | | | | | | |
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| 25. | | | | | | | |
| 26. | PAGE TOTAL: | 410 | 400 | 12,710 | 12,404 | | |
| 27. | | | | WEIGHTED AVERAGE | | 5.23 | 5.36 |

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

| COMPANY: ST. JOE NATURAL GAS COMPANY | | THERM SALES AND CUSTOMER DATA | | | | SCHEDULE A-5 | | | |
|--|------------------|-------------------------------|-----------------|--------------|---|------------------|------------------|--------------|--|
| FOR THE PERIOD OF: | | JANUARY 2003 | | Through | | DECEMBER 2003 | | | |
| | | CURRENT MONTH: MARCH | | | PERIOD TO DATE | | | | |
| | ACTUAL | ESTIMATE | DIFFERENCE | | TOTAL THERM SALES | | DIFFERENCE | | |
| | | | AMOUNT | % | ACTUAL | ESTIMATE | AMOUNT | % | |
| THERM SALES (FIRM) | | | | | | | | | |
| RESIDENTIAL | 78,920 | 123,206 | 44,286 | 0.56 | 459,199 | 410,677 | (48,522) | -0.11 | |
| COMMERCIAL | 8,303 | 10,978 | 2,675 | 0.32 | 51,994 | 36,592 | (15,402) | -0.30 | |
| COMMERCIAL LARGE VOL. 1 | 19,839 | 30,710 | 10,871 | 0.55 | 87,258 | 102,365 | 15,107 | 0.17 | |
| TOTAL FIRM | 107,062 | 164,894 | 57,832 | 0.54 | 598,451 | 549,634 | (48,817) | -0.08 | |
| THERM SALES (INTERRUPTIBLE) | | | | | | | | | |
| INTERR. - TRANSPORT (TS5) | 49,750 | 32,510 | (17,240) | -0.35 | 183,054 | 97,530 | (85,524) | -0.47 | |
| INTERR. - TRANSPORT (TS6) | 847,230 | 805,447 | (41,783) | -0.05 | 2,521,690 | 2,416,341 | (105,349) | -0.04 | |
| LARGE INTERRUPTIBLE | 0 | 0 | 0 | ERR | 8,200 | 0 | (8,200) | -1.00 | |
| TOTAL INTERRUPTIBLE | 896,980 | 837,957 | (59,023) | -0.07 | 2,712,944 | 2,513,871 | (199,073) | -0.07 | |
| TOTAL THERM SALES | 1,004,042 | 1,002,851 | (1,191) | -0.00 | 3,311,395 | 3,063,505 | (247,890) | -0.07 | |
| NUMBER OF CUSTOMERS (FIRM) | | | | | AVG. NO. OF CUSTOMERS PERIOD TO DATE | | | | |
| RESIDENTIAL | 3,103 | 3,137 | 34 | 0.01 | 3,097 | 3,137 | 40 | 0.01 | |
| COMMERCIAL | 224 | 221 | (3) | -0.01 | 223 | 221 | (2) | -0.01 | |
| COMMERCIAL LARGE VOL. 1 | 41 | 42 | 1 | 0.02 | 41 | 42 | 1 | 0.02 | |
| TOTAL FIRM | 3,368 | 3,400 | 32 | 0.01 | 3,361 | 3,400 | 39 | 0.01 | |
| NUMBER OF CUSTOMERS (INTERRUPTIBLE) | | | | | AVG. NO. OF CUSTOMERS PERIOD TO DATE | | | | |
| INTERR. - TRANSPORT (TS5) | 1 | 1 | 0 | 0.00 | 1 | 1 | 0 | 0.00 | |
| INTERR. - TRANSPORT (TS6) | 3 | 3 | 0 | 0.00 | 3 | 3 | 0 | 0.00 | |
| LARGE INTERRUPTIBLE | 0 | 0 | 0 | ERR | 0 | 0 | 0 | ERR | |
| TOTAL INTERRUPTIBLE | 4 | 4 | 0 | 0.00 | 4 | 4 | 0 | 0.00 | |
| TOTAL CUSTOMERS | 3,372 | 3,404 | 32 | 0.01 | 3,365 | 3,404 | 39 | 0.01 | |
| THERM USE PER CUSTOMER | | | | | | | | | |
| RESIDENTIAL | 25 | 39 | 14 | 0.54 | 148 | 131 | (17) | -0.12 | |
| COMMERCIAL | 37 | 50 | 13 | 0.34 | 233 | 166 | (68) | -0.29 | |
| COMMERCIAL LARGE VOL. 1 | 484 | 731 | 247 | 0.51 | 2,128 | 2,437 | 309 | 0.15 | |
| INTERR. - TRANSPORT (TS5) | 49,750 | 32,510 | (17,240) | -0.35 | 183,054 | 97,530 | (85,524) | -0.47 | |
| INTERR. - TRANSPORT (TS6) | 282,410 | 268,482 | (13,928) | -0.05 | 840,563 | 805,447 | (35,116) | -0.04 | |
| LARGE INTERRUPTIBLE | ERR | ERR | ERR | ERR | ERR | ERR | ERR | ERR | |

Note: Interruptible - Transport & Lg. Interruptible are one and the same customer.

| COMPANY: ST JOE NATURAL GAS CO. | | CONVERSION FACTOR CALCULATION | | | | | | | | | | SCHEDULE A-6 | |
|--|-----------------------|-------------------------------|----------|----------|----------|---------------|----------|----------|----------|----------|----------|--------------|----------|
| ACTUAL FOR THE PERIOD OF: | | JANUARY 2003 | | through | | DECEMBER 2003 | | | | | | | |
| | | | | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| 1 AVERAGE BTU CONTENT OF GAS PURCHASED | | | | | | | | | | | | | |
| THERMS PURCHASED | = AVERAGE BTU CONTENT | 1.046231 | 1.041613 | 1.042397 | | | | | | | | | |
| CCF PURCHASED | | | | | | | | | | | | | |
| 2 PRESSURE CORRECTION FACTOR | | | | | | | | | | | | | |
| a. DELIVERY PRESSURE OF GAS SOLD | psia | 14.98 | 14.98 | 14.98 | 14.98 | 14.98 | 14.98 | 14.98 | 14.98 | 14.98 | 14.98 | 14.98 | 14.98 |
| b. DELIVERY PRESSURE OF GAS PURCHASED | psia | 14.73 | 14.73 | 14.73 | 14.73 | 14.73 | 14.73 | 14.73 | 14.73 | 14.73 | 14.73 | 14.73 | 14.73 |
| PRESSURE CORRECTION FACTOR (a/b) | psia | 1.016972 | 1.016972 | 1.016972 | 1.016972 | 1.016972 | 1.016972 | 1.016972 | 1.016972 | 1.016972 | 1.016972 | 1.016972 | 1.016972 |
| 3 BILLING FACTOR | | | | | | | | | | | | | |
| BTU CONTENT x PRESSURE CORRECTION FACTOR | | 1.063988 | 1.059292 | 1.060089 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |



Florida Gas Transmission Company

Invoice

| | | | | | |
|------------------------|---|------------------------|---|-------------------------------------|-----------------------------|
| Billable Party: | 008803884 ST. JOE NATURAL GAS COMPANY DONNA PARKER POST OFFICE BOX 549 PORT ST JOE FL 324560549 | Remit to Party: | 006924518 FLORIDA GAS TRANSMISSION COMPANY Remit Addr: P.O. BOX 203142 Houston TX 77218-3142 | Stmt D/T: | 04/10/2003 2:44 PM |
| | | Payee: | 006924518 | Payee's Bank Account Number: | Account # 4068-8742 |
| | | | | Payee's Bank ABA Number: | ABA # 021-000-089 |
| | | | | Payee's Name: | FLORIDA GAS TRANSMISSION CO |
| | | | | Contact Name: | JACK HOWARD |
| | | | | Contact Phone: | 713-853-3984 |

| | | | | | |
|----------------------|-----------------------------|--------------------------|------------------|------------------------------|----------------|
| Svc Req Name: | ST. JOE NATURAL GAS COMPANY | Invoice Date: | April 10, 2003 | Invoice Total Amount: | \$460.7 |
| Svc Req: | 008803884 | Sup Doc Ind: | IMBL | Invoice Identifier: | T0620304071 |
| Svc Req K: | 3635 | Charge Indicator: | BILL ON DELIVERY | Account Number: | 400000255 |
| Svc CD: | FTS-2 | Prev Inv ID: | | Net Due Date: | April 20, 2003 |

Begin Transaction Date: March 01, 2003 **End Transaction Date:** March 31, 2003 Please reference your invoice identifier and your account number in your wire transfer

| TT | Rec Loc | Rec Loc Prop | Rec Zn | Location Name | Del Loc | Del Loc Prop | Del Zn | Location Name | Repl Rel Cd | Acct Adj Mthd | Chrg Type | Base | Unit Sur | Price Disc | Net | Qty | Amnt Due | Beg Tran Date | End Tran Date |
|--------------------------|---------|--------------|--------|---------------|---------|--------------|--------|-------------------|-------------|---------------|-----------|--------|----------|------------|--------|--------|----------|---------------|---------------|
| 01 | | | | | 68141 | 56657 | | ST. JOE OVERSTREE | | | COT | 0.0142 | 0.0158 | 0.0000 | 0.0300 | 15,358 | 460.74 | 01 - 31 | |
| Transportation Commodity | | | | | | | | | | | | | | | | | | | |

Invoice Total Amount: 15,358 \$460.74



Florida Gas Transmission Company

Invoice

Billable Party: 008803884
 ST. JOE NATURAL GAS COMPANY
 DONNA PARKER
 POST OFFICE BOX 549
 PORT ST JOE FL 324560549

Remit to Party: 006924518
 FLORIDA GAS TRANSMISSION COMPANY
Remit Addr: P.O. BOX 203142
 Houston TX 77216-3142

Payee: 006924518

Stmt D/T: 04/01/2003 4:49 PM
Payee's Bank Account Number: Account # 4066-8742
Payee's Bank ABA Number: ABA # 021-000-089
Payee's Name: FLORIDA GAS TRANSMISSION CO
Contact Name: JACK HOWARD
Contact Phone: 713-853-3984

Svc Req Name: ST JOE NATURAL GAS COMPANY
Svc Req: 008803884
Svc Req K: 3635
Svc CD: FTS-2

Invoice Date: April 01, 2003
Sup Doc Ind: IMBL
Charge Indicator: BILL ON DELIVERY
Prev Inv ID:

| | |
|------------------------------|----------------|
| Invoice Total Amount: | \$11,487.05 |
| Invoice Identifier: | T06203040489 |
| Account Number: | 4000002553 |
| Net Due Date: | April 10, 2003 |

Begin Transaction Date: March 01, 2003 **End Transaction Date:** March 31, 2003
 Please reference your invoice identifier and your account number in your wire transfer

| TT | Rec Loc | Rec Loc Prop | Rec Zn | Location Name | Del Loc | Del Loc Prop | Del Zn | Location Name | Repl Rel Cd | Acct Adj Mthd | Chrg Type | Base | Unit Sur | Price Disc | Net | Qty | Amt Due | Beg Tran Date | End Tran Date |
|-----------------------|---------|--------------|--------|---------------|---------|--------------|--------|---------------|-------------|---------------|-----------|--------|----------|------------|--------|--------|-------------|---------------|---------------|
| 01 | | | | | | | | | | | RD1 | 0.7618 | 0.0016 | 0.0223 | 0.7411 | 15,500 | \$11,487.05 | 01 - 31 | |
| Reservation/Demand D1 | | | | | | | | | | | | | | | | | | | |

Invoice Total Amount: 15,500 \$11,487.05

#15,500 pd

*Pd \$15,500
4-10-03
Acct # 232
Will show \$11,487.05 on PGA*



ST. JOE NATURAL GAS COMPANY, INC.

P. O. BOX 549 PHONE (850) 229-8216
PORT ST. JOE, FLORIDA 32457

INVOICE

CUSTOMER

INVOICE NO.

2242003

FLORIDA GAS TRANSMISSION COMPANY
P.O. BOX 1188
HOUSTON, TX. 77251-1188

DATE: 24-FEB-2003

CONTRACT NO:
CONTRACT DATE:

ATTN: GALEN COON

PHONE: 713-853-5653

FAX: 713-853-6756

INVOICE FOR BOOK-OUT FOR MONTH OF:

JANUARY 2003

| PROD MTH | DESCRIPTION | MMBTU | RATE | AMOUNT |
|--------------|-------------------------------|-------|----------|-------------|
| JANUARY 2003 | CASH-OUT MARKET DELIVERIES | 11072 | \$4.9239 | \$54,517.42 |

TOTAL THIS STATEMENT

\$54,517.42

*Rec 4-17-03
Acct #801*

SEND REMITTANCE TO

ST. JOE NATURAL GAS COMPANY, INC.
POST OFFICE BOX 549
PORT ST. JOE, FLORIDA 32457

FOR FUTHER INFORMATION CALL

DONNA PARKER (850) 229-8216

DUE UPON RECEIPT - DELINQUENT AFTER:

06-MARCH- 2003



INVOICE

RMS Process Date:04/22/2003-Run Date:04/22/2003 10 29:48

Bill To:
St. Joe Natural Gas
 Attn: Stuart Shoaf
 P. O. Box 549
 Port St. Joe FL 32457 US
 Fax: (850) 229-8392

Invoice Information:
Production Month: 200303
Invoice Month: 03/2003
Invoice Due Date: 04/26/03
 Invoice Date: 04/16/03
 Invoice Number: 15667
 Payment Term: WIRE
 Customer #: 11875

Billing Inquiries:
 Prior Energy Corporation.
 Gas Accounting
 Attn: Kim Elwell
 605 Bel Air Boulevard
 Mobile, AL 36606
 Phone: 251-470-0321
 FAX: 251-470-0703

If Payment Differs from Amount Invoiced, Please Fax Your Support:

| Deal # | Pipeline | Meter | MeterName | Meter Vol. | UoM | R/P | Price | Charge Type | Charge | Amount Due |
|-----------------------|----------|-----------|--------------------------|---------------|-------|-----|-------------|-------------|----------|----------------------|
| 10681 | FGT | 157740 | EXXON PLANT-MOBILE BAY | 15,903 | MMBTU | R | \$5.2300000 | | \$0.0000 | \$83,172.69 |
| 10681 | FGT | ANY Z2/Z3 | ANY Z2 OR Z3 POINT | 0 | MMBTU | R | \$5.2300000 | | \$0.0000 | \$0.00 |
| | | | | 15,903 | | | | | | \$83,172.69 |
| 10519 | | | Exxon Plant - Mobile Bay | -3,193 | MMBTU | R | \$5.2300000 | | \$0.0000 | (\$16,699.39) |
| | | | | -3,193 | | | | | | (\$16,699.39) |
| Total Sales | | | | | | | | | | \$66,473.30 |
| INVOICE TOTAL: | | | | | | | | | | \$86,473.30 |

Please Remit Check To:
 Prior Energy Corporation
 P.O. Box 409002
 Atlanta, GA 30384-9002

Please Wire Payment To:
 Bank of America
 ABA: 111000012
 Acct. #: 3751873622
 Acct of: Prior Energy Corporation

Please Send Correspondence To:
 Prior Energy Corporation
 Gas Accounting
 605 Bel Air Boulevard Suite 400
 Mobile, AL 33606

USAGE INVOICE
ST JOE NATURAL GAS COMPANY, INC.

February 2003

Customer Name : **ARIZONA CHEMICAL COMPANY**
c/o INTERNATIONAL PAPER
ENERGY PROCUREMENT DEPARTMENT
6400 POPULAR AVENUE
MEMPHIS, TENNESSEE 38197

Aaron Wakefield
Phone: (901) 419-7355
Fax: (901) 419-7871

DATE: 03/02/2003
DELINQUENT: 03/21/2003

Wire Remitt To: **The Bank**
Account No. 33459
ABA Route No. 062206295
FAX NOTICE UPON RECEIPT

INVOICE NO.: 37683
CONTRACT NO.: CTS-003
DATED: FEB. 28, 1998

Rec 3/17/03

For Further Information Call: Stuart Shoaf Phone (850) 229-8216, Fax (850) 229-8392

| DESCRIPTION | PROD MTH/DAYS | BASE RATE | NET | #METERS THERMS | AMOUNT |
|--------------------------------------|--|-------------|-------------|----------------|-----------------------------|
| Customer Charge | February 2003 | \$1,000.00 | \$1,000.00 | 3 | \$3,000.00 |
| Transport Charge | | \$0.03676 | \$0.03676 | 766,110 | \$28,162.20 |
| System - Non-Fuel Charge | | \$0.03676 | \$0.03676 | 8,200 | \$301.43 |
| System - Fuel Charge | | \$0.75400 | \$0.75400 | 8,200 | \$6,182.80 |
| FPSC Refund (Delivered Volume) | | (\$0.00391) | (\$0.00391) | 777,600 | (\$3,040.42) |
| NET GAS BILL | | | | | <u>\$34,606.02</u> |
| Gross Receipts Tax | | 2.50% | | | \$865.15 |
| Port St Joe Utility Tax | February 2003 | | | | \$25.00 |
| GROSS GAS BILL | | | | | <u>\$35,496.17</u> ✓ |
| JFO Charge | February 2003 | | \$1.27000 | 3,290 | \$4,178.30 |
| Gas Service at: | Arizona Chemical Kenny Mill Rd Port St Joe, FL | | | | |
| TOTAL AMOUNT DUE THIS INVOICE | | | | | <u>\$39,674.47</u> ===== |

Acct # 804-3

ADD LATE CHARGE OF 1.5% IF PAID AFTER DELINQUENT DATE \$595.12

KTM

Energy Consulting Services

4909 Pearl East Circle
Suite 104
Boulder, Colorado 80301

www.ktminc.com

Telephone (303) 442-2719
FAX (303) 442-5446

INVOICE

TO:

MS. DONNA PARKER
ST JOE NATURAL GAS CO.
P. O. BOX 549
PORT ST. JOE, FLORIDA 32456

INVOICED
03/10/2003

INVOICE FOR MARCH 2003

AMOUNT

BOOK - OUT FOR THE MONTH OF FEB 2003
BETWEEN PREMIER AND ST JOE NATURAL GAS

678.00 * \$7.7500 /MMBTU \$5,254.50

BETWEEN GULF COAST METALS AND ST JOE

356.00 * \$7.7500 /MMBTU \$2,759.00

TOTAL INVOICE

\$8,013.50

*pd 3-19-03
ck # 14775
acct # 801*

PLEASE SEND PAYMENT TO:
KTM
4909 PEARL EAST CIRCLE
SUITE 104
BOULDER, CO 80301