

ORIGINAL

One Energy Place  
Tallahassee, Florida 32321

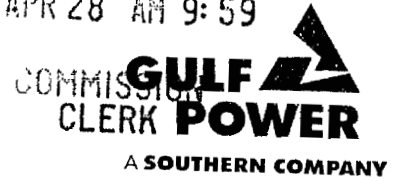
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April 24, 2003

030001-EI

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

RE: Inventory Adjustments

Please accept this letter as notification of Gulf Power Company's semi-annual coal inventory adjustments as required by Order No. PSC-97-0180-PHO-EI. The attached sheet details the survey results and subsequent adjustments.

Should you have any questions, please call Richard McMillan, Assistant Comptroller, at (850) 444-6589.

Sincerely,

Susan D. Ritenour  
Assistant Secretary and Assistant Treasurer

lw

Attachment

cc: Florida Public Service Commission  
Roberta Bass  
Gulf Power Company  
Richard J. McMillan

- AUS \_\_\_\_\_
- CAF \_\_\_\_\_
- CMP \_\_\_\_\_
- COM \_\_\_\_\_
- CTR \_\_\_\_\_
- ECR \_\_\_\_\_
- GCL \_\_\_\_\_
- OPC \_\_\_\_\_
- MMS \_\_\_\_\_
- SEC   I
- OTH \_\_\_\_\_

DOCUMENT NUMBER-DATE

03855 APR 28 8

FPSC-COMMISSION CLERK

**GULF POWER COMPANY**  
**COAL INVENTORY ADJUSTMENTS FOR THE PERIOD**  
September 2002 - March 2003

PLANT CRIST:

Book Balance	Survey Results	Difference		Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
172,051	196,821	24,770	12.59	18,865	724,846

PLANT SMITH:

Book Balance	Survey Results	Difference		Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
108,397	108,494	97	0.09	0	0

PLANT SCHOLZ:

Book Balance	Survey Results	Difference		Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
19,634	23,209	3,575	15.40	2,985	130,092

Note:

*The surveys of Crist, Smith and Scholz coal on hand were conducted on March 13, 2003*