

VOTE SHEET

MAY 6, 2003

RE: Docket No. 020484-WS - Application for transfer of facilities and Certificates Nos. 616-W and 530-S from Labrador Services, Inc. to Labrador Utilities, Inc. in Pasco County.

ISSUE 1: Should the transfer of facilities and Certificate Nos. 616-W and 530-S from Labrador Services, Inc. to Labrador Utilities, Inc. be approved? RECOMMENDATION: Yes. The transfer is in the public interest and should be approved. The territory authorized for Certificate Nos. 616-W and 530-S is described in Attachment A of staff's April 24, 2003 memorandum. The buyer is responsible for filing the utility's 2002 annual report in the time frame and manner prescribed by Commission rules.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Handwritten signatures of majority commissioners: [Signature 1], [Signature 2], [Signature 3], [Signature 4], [Signature 5]

Handwritten signature of dissenting commissioner: [Signature 1]

REMARKS/DISSENTING COMMENTS:

Commissioner Deason dissented on issue 3.

DOCUMENT NUMBER-DATE

04106 MAY-68

FPSC-COMMISSION CLERK

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ISSUE 2: What is the rate base for Labrador Services, Inc.'s water and wastewater systems at the time of the transfer?

RECOMMENDATION: The rate base is \$268,994 for water and \$882,393 for wastewater as of May 31, 2002. The utility should be required to use the average service lives guideline prescribed by Rule 25-30.140, Florida Administrative Code, for all depreciation recorded after May 31, 2002.

**APPROVED**

ISSUE 3: Should a negative acquisition adjustment be approved?

RECOMMENDATION: No. A negative acquisition adjustment should not be included in the calculation of rate base for transfer purposes.

**APPROVED**

*Commissioner Deason dissented.*

ISSUE 4: Should the utility's existing rates and charges be continued?

RECOMMENDATION: Yes. The existing rates and charges for the utility should be continued until authorized to change by the Commission in a subsequent proceeding. The tariff sheets reflecting the existing rates and charges should be effective for services rendered or connections made on or after the stamped approval date.

**APPROVED**

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ISSUE 5: Should the docket be closed?

RECOMMENDATION: Yes. If no timely protest is received to the proposed agency action issues on rate base and acquisition adjustment, a Consummating Order should be issued upon the expiration of the protest period closing the docket.

**APPROVED**