

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION  
DOCKET NO. 030003-GU  
DETERMINATION OF PURCHASED  
GAS/COST RECOVERY FACTOR**

**Revised Direct Testimony of  
Cheryl M. Martin  
On Behalf of  
Florida Public Utilities Company**

1 Q. Please state your name and business address.

2 A. Cheryl M. Martin, 401 South Dixie Highway, West Palm Beach, FL 33401.

3 Q. By whom are you employed and in what capacity?

4 A. I am employed by Florida Public Utilities Company as the Controller.

5 Q. What is the purpose of your testimony at this time?

6 A. To advise the Commission of the actual over/under recovery of the Purchased  
7 Gas Adjustment for the period January 1, 2002 through December 31, 2002, as  
8 compared to the true-up amount previously reported for that period which was  
9 based on eight months actual and four months estimated.

10 Q. Have the results of FPUC and the former customers of SFNG been combined?

11 A. Data for former SFNG customers and FPUC customers has been combined for  
12 the period January 1, 2002 through February 28, 2002, for which periods  
13 separate monthly PGA data was filed. SFNG Customers and FPUC were  
14 combined into one filing effective March 1, 2002, as ordered by the  
15 Commission.

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1 Q. Please state the actual amount of over/under recovery of the Purchased Gas  
2 Adjustment for January 1, 2002, through December 31, 2002.

3 A. During January 2002, through December 2002, FPUC under-recovered  
4 \$760,869.

5 Q. How does this amount compare with the estimated true-up amount, which was  
6 allowed by the Commission during the November 2002 hearing?

7 A. As of December 31, 2002, FPUC had estimated an under-recovery of  
8 \$1,234,930.

9 Q. Have you prepared any exhibits at this time?

10 A. We prepared and pre-filed composite Exhibit CM – 1, containing Schedule  
11 A-7, Final Fuel Over/Under Recovery for the Period January 2002 through  
12 December 2002.

13 Q. Does this conclude your testimony?

14 A. Yes